

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1993-34

### No. 723 AN ORDINANCE

IN ACCORDANCE WITH CHAPTER 21, SECTION 19 OF THE CODE OF ORDINANCES OF THE CITY OF PROVIDENCE ENTITLED: "CAPITAL EQUIPMENT BUDGET," AS AMENDED.

Approved October 29, 1993

*Be it ordained by the City of Providence:*

SECTION 1. That the City of Providence enter into a lease purchase agreement to finance the purchase of the following list of capital items and improvements totaling \$2,170,000.00, subsequently in accordance with the attached schedule of estimated payments:

#### FIRE DEPARTMENT:

1	Rescue Vehicle	\$110,000
2	Aerial Ladder Trucks	800,000
	Hose	50,000
		=====
	TOTAL	\$960,000

#### COMMUNICATIONS:

	Police Radio Room Equipment	\$200,000
1	Pickup Truck	16,000
1	Automobile	15,000
1	Dispatch Recorder	30,000
		=====
	TOTAL	\$261,000

#### POLICE DEPARTMENT:

15	Hand Held Ticket Writers	\$54,000
		=====
	TOTAL	\$54,000

#### TRAFFIC ENGINEERING:

	Traffic Sign Plotter	\$15,000
	Decorative Street Lighting	150,000
	Parking Meters (300)	80,000
	Traffic Signal Equipment	80,000
		=====
	TOTAL	\$325,000

#### PUBLIC WORKS:

1	Sifter	\$65,000
10	5-7 cu.yd.Dumps/Plows & Sanders	325,000
		=====
	TOTAL	\$390,000

PARKS DEPARTMENT:

1	Flatbed With A Frame Unit	\$30,000
2	Dumps With Sanders	55,000
1	Backhoe	45,000
		=====
TOTAL		\$130,000

PUBLIC PROPERTY:

Miscellaneous City Needs	\$50,000
	=====
TOTAL	\$50,000

TOTAL OF ALL ITEMS \$2,170,000

IN CITY COUNCIL

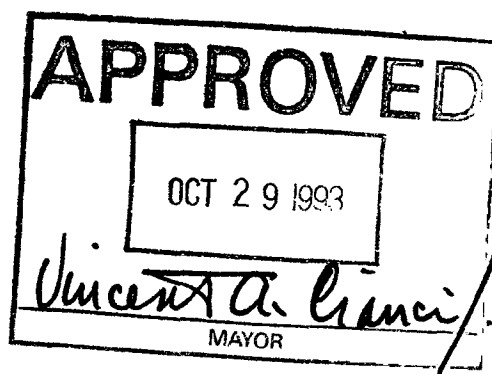
OCT 7 1993  
FIRST READING  
READ AND PASSED

*Michael R. Clement* CLERK

IN CITY  
COUNCIL

OCT 21 1993  
FINAL READING  
READ AND PASSED

*Vincent A. Cianci*  
PRESIDENT  
*Michael R. Clement*  
CLERK



CONFIDENTIAL

CONFIDENTIAL

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Ordinance, *as amended*

*Claire E. Brock-Stewart*  
Sept. 28, 1993 Chairman

CITY OF PROVIDENCE, RHODE ISLAND TAX EXEMPT MASTER LEASE PROGRAM MARKET AS OF SEPTEMBER 28, 1993 INTEREST RATES SUBJECT TO CHANGE AT ANY TIME WITHOUT NOTICE DEBT SERVICE SCHEDULE				
DATE	PRINCIPAL	COUPON	INTEREST	DEBT SERVICE
10/01/1993	-	-	-	-
10/01/1994	430,000.00	3.25000%	87,975.00	517,975.00
10/01/1995	430,000.00	3.80000%	74,000.00	504,000.00
10/01/1996	430,000.00	4.20000%	57,660.00	487,660.00
10/01/1997	440,000.00	4.40000%	39,600.00	479,600.00
10/01/1998	440,000.00	4.60000%	20,240.00	460,240.00
TOTAL	2,170,000.00	-	279,475.00	2,449,475.00

Fleet/Morstar Securities, Inc.  
Public Finance Department

FILE = SEPTLEAS  
9/28/1993 3:06 PM

#### YIELD STATISTICS

Accrued Interest from 10/01/1993 to 10/01/1993...	-
Average Life.....	3.014 YEARS
Bond Years.....	4,540.00
Average Coupon.....	4.2733180%
Net Interest Cost (NIC).....	4.2733180%
Bond Yield for Arbitrage Purposes.....	4.2195062%
True Interest Cost (TIC).....	4.2195062%
Effective Interest Cost (EIC).....	4.2195062%