

**City of Providence**

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

**CHAPTER 2012-19**

**No. 186**

**AN ORDINANCE** RELATIVE TO A TAX TREATY FOR THE INSTITUTE FOR THE STUDY AND PRACTICE OF NON-VIOLENCE

*Approved April 9, 2012*

***Be it ordained by the City of Providence:***

WHEREAS, the Institute for the Study and Practice of Non-Violence (hereinafter "Petitioner") acquired a 17,000 square foot building located on Assessor's Plat 48, Lots 753 and 1096, at 265 Oxford Street, Providence, Rhode Island (hereinafter "The Property"); and

WHEREAS, The Property is being totally renovated to provide space for the Petitioner's work with gangs and youth in the City of Providence, which will result in a long-term economic benefit to the city; and

WHEREAS, The Property has been identified as a building eligible for State Historic Tax Credits; and

WHEREAS, Petitioner requests a tax treaty at a rate of \$1000.00 per annum for a period not to exceed ten (10) years, based on the provisions of Rhode Island General Laws Section 44-3-9(a)(i)(C); and

WHEREAS, the City of Providence is in a fiscal crisis and the City Council and Mayor have asked tax exempt property owners to do more; and

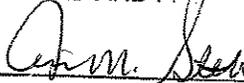
WHEREAS, Petitioner is voluntarily agreeing to continue paying taxes even after the two-year period requires by its receipt of State Historic Tax Credits;

WHEREAS, Pursuant to Title 45, Chapter 24.1 of the Rhode Island General Laws, Petitioner has been issued a Certificate of Historical Significance and eligibility by the Rhode Island Historical Preservation and Heritage Commission, effective July 8, 2004.

NOW, THEREFORE, BE IT RESOLVED, That 265 Oxford Street be taxed at a rate not to exceed \$1000.00 per annum for a period not to exceed ten (10) years.

IN CITY COUNCIL  
MAR 15 2012

FIRST READING  
READ AND PASSED

  
CLERK

IN CITY  
COUNCIL

APR 05 2012  
FINAL READING  
READ AND PASSED

  
PRESIDENT  
  
CLERK

I HEREBY APPROVE

  
Mayor

Date: 4/9/12