

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2012-19

No. 186

AN ORDINANCE RELATIVE TO A TAX TREATY FOR THE
INSTITUTE FOR THE STUDY AND PRACTICE OF NON-
VIOLENCE

Approved April 9, 2012

Be it ordained by the City of Providence:

WHEREAS, the Institute for the Study and Practice of Non-Violence (hereinafter "Petitioner") acquired a 17,000 square foot building located on Assessor's Plat 48, Lots 753 and 1096, at 265 Oxford Street, Providence, Rhode Island (hereinafter "The Property"); and

WHEREAS, The Property is being totally renovated to provide space for the Petitioner's work with gangs and youth in the City of Providence, which will result in a long-term economic benefit to the city; and

WHEREAS, The Property has been identified as a building eligible for State Historic Tax Credits; and

WHEREAS, Petitioner requests a tax treaty at a rate of \$1000.00 per annum for a period not to exceed ten (10) years, based on the provisions of Rhode Island General Laws Section 44-3-9(a)(i)(C); and

WHEREAS, the City of Providence is in a fiscal crisis and the City Council and Mayor have asked tax exempt property owners to do more; and

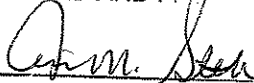
WHEREAS, Petitioner is voluntarily agreeing to continue paying taxes even after the two-year period requires by its receipt of State Historic Tax Credits;

WHEREAS, Pursuant to Title 45, Chapter 24.1 of the Rhode Island General Laws, Petitioner has been issued a Certificate of Historical Significance and eligibility by the Rhode Island Historical Preservation and Heritage Commission, effective July 8, 2004.

NOW, THEREFORE, BE IT RESOLVED, That 265 Oxford Street be taxed at a rate not to exceed \$1000.00 per annum for a period not to exceed ten (10) years.

IN CITY COUNCIL
MAR 15 2012

FIRST READING
READ AND PASSED

 CLERK



I HEREBY APPROVE


Mayor

Date: 4/9/12

IN CITY
COUNCIL

APR 05 2012
FINAL READING
READ AND PASSED

 PRESIDENT
 CLERK