

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1996-19

No. 172 AN ORDINANCE Relative to the Master Lease for the Water Supply Board

Approved April 29, 1996

Be it ordained by the City of Providence:

Section 1. That the City of Providence enter into a lease purchase agreement to finance the purchase of the following list of capital items and improvements totalling One Million Five Thousand Dollars (\$1,005,000) plus administrative fees, as listed on the attached proposed financing list, identified as Exhibit A.

Section 2. This ordinance shall take effect retroactive to July 1, 1995.

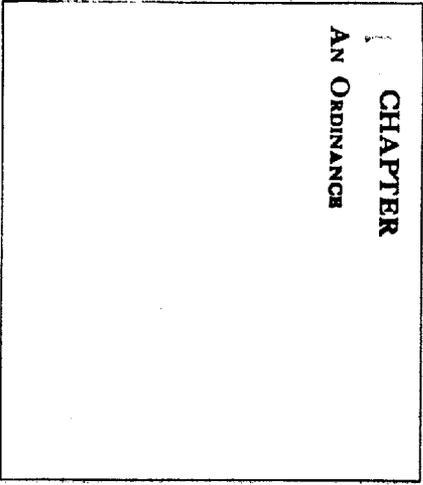
IN CITY COUNCIL
APR 4 1996
FIRST READING
READ AND PASSED
Michael R. Clement CLERK

IN CITY COUNCIL
APR 18 1996
FINAL READING
READ AND PASSED
Evelyn V. Fargnoli ACTING PRESIDENT
Michael R. Clement CLERK

APPROVED
APR 29 1996
Vincent Cianci MAYOR

No.

CHAPTER
AN ORDINANCE



IN CITY COUNCIL
JUN 17 1995
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

CLERK

THE COMMITTEE ON

FINANCE

Approves passage of
The Within Ordinance

Clare B. Burtick
MAY 21 1996

IN CITY COUNCIL

READ AND PASSED

ALWAYS YTD ME



Councilman Fitzgerald and Councilman Burgess (By Request)

**PROPOSED EQUIPMENT FINANCING
FOR FISCAL YEAR 1995-1996**

<u>ITEMS BY CATEGORY</u>	<u>DEPT'S</u>	<u>QUANTITY</u>	<u>EST. LEASE COST</u>
Computer/Communication Equipment			
Software upgrades	Fin,Admin,Eng	6	\$251,000
Personal Computers	All	40	\$60,000
Lazer Printers	WQ,WR,Adm	7	\$10,500
Sub-total			\$321,500
Automobiles/Large Equipment			
4 WD Vehicles/Trucks	T&D,WQ,WR	7	\$175,000
Large Trucks	T&D,WR	3	\$143,000
Small/mid-size Sedans	All	9	\$126,000
Vans	Fin,WQ	3	\$51,000
Construction Equip	T&D	2	\$50,000
Hazard Response Veh	WR	1	\$25,000
Sub-total			\$570,000
Agric./Landscaping Equipment			
Slope mower	WR	1	\$26,000
Sub-total			\$26,000
Miscellaneous Equipment			
Lab. Autoclave	WQ	1	\$42,000
Security System Upgrade	Admin	1	\$13,000
Magnetic Locators	T&D	12	\$12,000
Canopy for Fuel Dispensing System	Admin	1	\$10,000
Auto Lift	WR	1	\$7,500
Copier	WR	1	\$3,000
Sub-total		17	\$87,500
Proposed Lease			\$1,005,000 ①

① Administrative fees will be added to authorized amount.