

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2010-13

No. 163

AN ORDINANCE

making an Appropriation of Forty Million One Hundred Fifty Eight Thousand Nine Hundred Thirty Eight Dollars (\$40,158,938) for the Water Supply Board Infrastructure Replacement Program Fund for the Fiscal Year Ending June 30, 2010.

Approved May 25, 2010

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2009-2010

REVENUES:

Transfer from Water Operations	\$14,950,000
Transfer from Water Operations-Deferred	\$556,926
Carryover from prior year	24,377,762
Interest Income	<u>274,250</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$40,158,938

EXPENSES:

Salaries/ Fringes and Retirement	\$175,025
Transfer to Operations-Labor	989,141
Transfer to Operations-Materials	106,447
Replacement Projects	18,955,000
Debt Service	<u>2,442,948</u>
	\$22,668,561

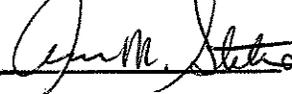
SURPLUS/(DEFICIT)

\$17,490,377

Section 2. This ordinance shall take effect retroactive to July 1, 2009.

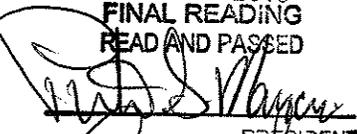
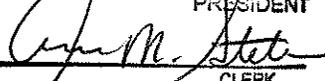
IN CITY COUNCIL
MAY 6 2010

FIRST READING
READ AND PASSED


CLERK

IN CITY COUNCIL

MAY 20 2010
FINAL READING
READ AND PASSED


PRESIDENT

CLERK

APPROVED



MAYOR 5/25/10

RECEIVED
CITY OF PROVIDENCE
MAY 25 2010