

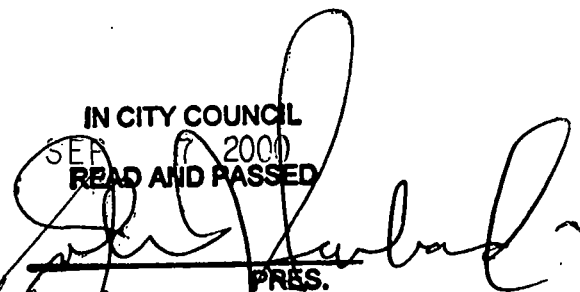
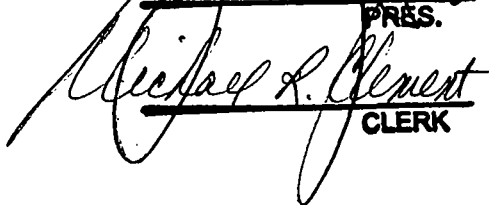
RESOLUTION OF THE CITY COUNCIL

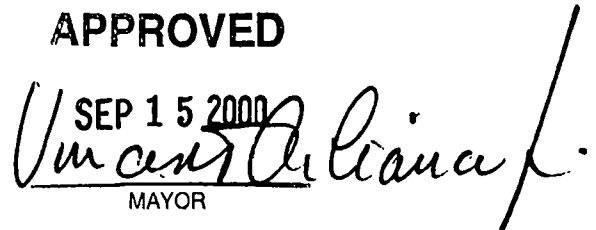
No. 594

Approved September 15, 2000

RESOLVED, That its connection with the issuance of the \$12,000,000 1995 Series A Safe Drinking Water Revenue Bonds, issued by the Clean Water Finance Agency, the Providence Water Supply Board was responsible for maintaining a cash account. During the year, KPMG LLP noted that the Water Supply Board did not record the activity in this account on the general ledger on a timely or consistent basis. KPMG LLP also noted that account reconciliations between the general ledger and the bank records were not performed on a timely basis.

NOW, THEREFORE, BE IT RESOLVED, That the comments of the 1998 Management Letter that have been resolved are hereby rescinded and the 1999 Management Letter shall be effective upon passage of said resolution for departments to address.

IN CITY COUNCIL
SEP 17 2000
READ AND PASSED

PRES.

CLERK

APPROVED
SEP 15 2000

MAYOR

JOHN
IN CITY COUNCIL
JUL 1 1999
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Jean M. Angelone

THE COMMITTEE ON
Finance
RECOMMENDS - *Approve As Amended*
Anna M. Stetsko
8-21-00

Council President Lombardi (By Request)

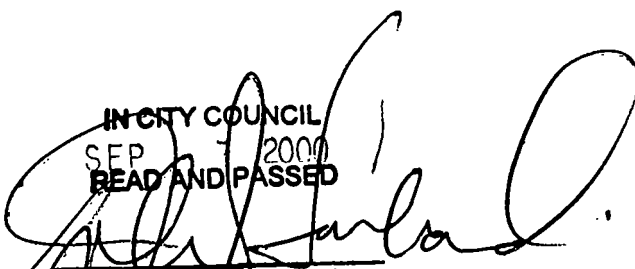
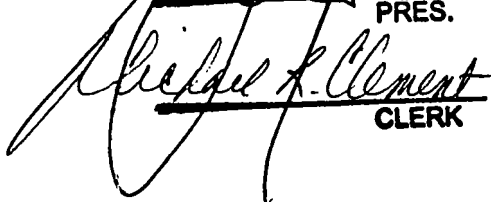
RESOLUTION OF THE CITY COUNCIL

No. 595

Approved September 15, 2000

RESOLVED, That the result of the computer system constraints that exist at the Providence Water Supply Board, State II surcharge liabilities and related payments, to the Rhode Island Water Resources Board have been estimated based on consumption figures. Additionally, reconciliations of the corresponding liability account have not been performed. Accordingly, the possibility exists for the Board to be under or over stating its surcharge liabilities and payments. Such a situation may result in the Water Supply Board's payments being challenged by the Water Resources Board.

NOW, THEREFORE, BE IT RESOLVED, That the comments of the 1998 Management Letter that have been resolved are hereby rescinded and the 1999 Management Letter shall be effective upon passage of said resolution for departments to address.

IN CITY COUNCIL
SEP 15 2000
READ AND PASSED

PRES.

CLERK

APPROVED

SEP 15 2000

MAYOR

JUN 30 1999
IN CITY COUNCIL
JUL 1 1999

FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Jan M. Angeles

THE COMMITTEE ON

Finance

Recommends

Approve, as Amended
Anna M. Stinson

8-21-00

CLERK

Council President Lombardi (By Request)

RESOLUTION OF THE CITY COUNCIL

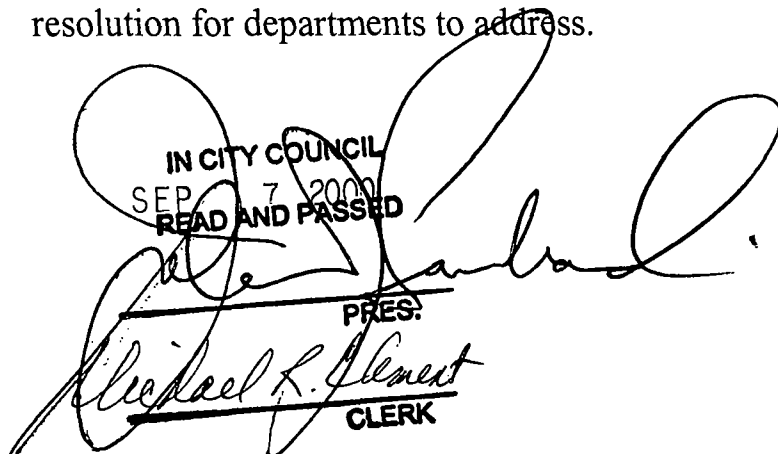
No. 596

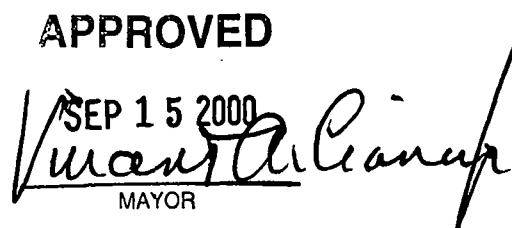
Approved September 15, 2000

RESOLVED, That the payroll costs associated with projects are reviewed and authorized, however, controls need to be further improved to help ensure that payroll costs are appropriately classifies (expense versus capitalization) for internal and external reporting purposes.

NOW, THEREFORE, BE IT RESOLVED, To improve controls the Providence Water Supply Board should immediately begin reconciling costs, from the approved timesheets, charged to projects to the payroll and work order reports. This fiscal control should be performed on a monthly basis to help ensure that costs approved are all charged to projects and that all costs charged to projects are approved.

NOW, THEREFORE, BE IT FURTHER RESOLVED, That the comments of the 1998 Management Letter that have been resolved are hereby rescinded and the 1999 Management Letter shall be effective upon passage of said resolution for departments to address.

IN CITY COUNCIL
SEP 17 2000
READ AND PASSED

PRES.
Michael R. Clement
CLERK

APPROVED
SEP 15 2000

MAYOR

IN CITY COUNCIL
July 1, 1989
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

THE COMMITTEE ON
Finance
Recommends - Approve, as amended
Anna M. Stelson
8-21-89

Council President Lombardi (By Request)