

JOSEPH L. CHIODO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

*"Building Pride In Providence"*

**MEMORANDUM**

**DATE:** JANUARY 29, 1993

**TO:** JAMES A. PETROSINELLI, CITY COUNCIL PRESIDENT  
AND COUNCIL MEMBERS

**SUBJECT:** MONTHLY FINANCIAL REPORT

**CONSIDERED BY:** JOSEPH L. CHIODO, CITY CONTROLLER

**DISPOSITION:** Enclosed please find monthly financial reports for the month of December, 1992 in accordance with Sec. 813, (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

JLC/jb

cc Boyce Spinelli, Finance Director  
Michael Clement, City Clerk  
Alex Prignano, Deputy Finance Director

IN CITY COUNCIL

FEB 4 1993

READ

WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

*Michael L. Clement* CLERK

*Joseph L. Chiodo*  
City Controller

**CITY OF PROVIDENCE  
REVENUES  
FISCAL YEAR ENDING JUNE 30, 1993  
AS OF DECEMBER 31, 1992**

CITY SOURCES	REVENUE FY 92	COLLECTIONS JULY-DEC. FY 92	REVISED BUDGET FY93	PROJECTIONS JULY-DEC. FY 93	COLLECTIONS JULY-DEC. FY 93	VARIANCE FISCAL YEAR 93
PROPERTY TAXES	\$165,821,351	\$102,513,972	\$159,528,027	\$99,398,761	\$99,836,276	\$437,515
BUSINESS LICENSES	1,375,311	678,378	1,284,000	692,000	1,218,809	526,809
FINES AND FORFEITS	3,834,589	1,679,140	3,670,000	1,834,998	1,754,157	(80,841)
DONATIONS	2,500	5,000	10,000	5,000	5,000	0
PORT OF PROVIDENCE	1,478,646	594,559	1,550,000	800,000	916,759	116,759
OTHER DEPARTMENTS	10,603,683	1,775,441	9,903,352	1,502,598	1,527,245	24,647
RENTS & INTEREST	3,587,447	1,867,980	3,510,000	1,718,000	1,225,426	(492,574)
SPECIAL REVENUES	278,657	138,009	266,317	159,000	165,728	6,728
TRANSFER FORM EXP. TRUST	0	0	0	0	1,366,092	1,366,092
TRANSFER FROM PROPRIETARY	200,000	0	0	0	0	0
DISASTER RELIEF	554,793	0	0	0	75,782	75,782
MANCHESTER EXPANSION	0	0	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	125,447	82,050	136,000	67,998	42,451	(25,547)
<b>TOTAL CITY SOURCES</b>	<b>\$187,862,424</b>	<b>\$109,334,529</b>	<b>\$184,857,696</b>	<b>\$111,178,355</b>	<b>\$113,133,725</b>	<b>\$1,955,370</b>
<b>STATE &amp; FEDERAL SOURCES</b>						
STATE SHARED TAXES/TELEPHONE TAX	\$1,107,970		\$1,139,411	\$0	\$0	\$0
GENERAL REVENUE SHARING	540,757		0	0	0	0
PAYMENT IN LIEU/TAXES	1,554,856		1,554,850	0	0	0
MEDICAIDE AID			3,000,000	0		0
OTHER STATE AID			2,300,000	1,250,000	1,250,000	0
STATE & FEDERAL FUNDS	56,734,691	24,255,236	58,594,730	25,309,732	25,159,459	(150,273)
SCHOOL CONSTRUCTION D/S	2,427,376	1,213,688	3,000,000	1,500,000	1,531,652	31,652
<b>TOTAL STATE &amp; FEDERAL</b>	<b>\$62,365,650</b>	<b>\$25,468,924</b>	<b>\$69,588,991</b>	<b>\$28,059,732</b>	<b>\$27,941,111</b>	<b>(\$118,621)</b>
<b>GENERAL PUBLIC ASST.</b>	<b>\$14,823,520</b>	<b>\$4,438,480</b>	<b>\$16,350,300</b>	<b>\$8,175,150</b>	<b>\$1,110,792</b>	<b>(\$7,064,358)</b>
<b>TOTAL ALL SOURCES</b>	<b>\$265,051,594</b>	<b>\$139,241,933</b>	<b>\$270,796,987</b>	<b>\$147,413,237</b>	<b>\$142,185,628</b>	<b>(\$5,227,609)</b>

**CITY OF PROVIDENCE**  
**EXPENDITURE ANALYSIS**  
**FISCAL YEAR ENDING JUNE 30, 1993**  
**AS OF DECEMBER 31, 1992**

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-DEC. FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,477,400	2,666,563	0	2,666,563	1,371,645	1,294,918	48.56%	50.00%
	OVERTIME	9,806	11,000	0	11,000	5,209	5,791	52.65%	50.00%
	OTHER EXPENSE	1,498,609	1,740,703	0	1,740,703	891,087	849,616	48.81%	50.00%
	TOTAL	3,985,815	4,418,266	0	4,418,266	2,267,941	2,150,325	48.67%	50.00%
FINANCE	REG. PAYROLL	2,409,909	2,551,688	0	2,551,688	1,154,576	1,397,092	54.75%	50.00%
	OVERTIME	18,364	14,500	0	14,500	4,591	9,909	68.34%	50.00%
	OTHER EXPENSE	4,847,543	4,887,755	0	4,887,755	2,462,064	2,425,691	49.63%	50.00%
	TOTAL	7,275,818	7,453,923	0	7,453,923	3,621,231	3,832,692	51.42%	50.00%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	19,628,894	19,243,150	0	19,243,150	8,950,238	10,292,912	53.49%	50.00%
	OVERTIME	974,952	1,000,000	0	1,000,000	455,742	544,258	54.43%	50.00%
	OTHER EXPENSE	2,208,236	2,393,621	0	2,393,621	1,358,084	1,035,537	43.26%	50.00%
	TOTAL	22,812,082	22,636,771	0	22,636,771	10,764,064	11,872,707	52.45%	50.00%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	19,233,408	19,233,887	0	19,233,887	9,673,340	9,560,347	49.71%	50.00%
	OVERTIME	3,809,594	736,000	0	736,000	1,039,730	(303,730)	-41.27%	50.00%
	OTHER EXPENSE	2,502,291	3,273,725	0	3,273,725	1,670,761	1,602,964	48.96%	50.00%
	TOTAL	25,545,293	23,243,412	0	23,243,412	12,383,831	10,859,581	46.72%	50.00%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,605,833	3,047,869	0	3,047,869	1,456,297	1,591,572	52.22%	50.00%
	OVERTIME	95,549	190,000	0	190,000	101,017	88,983	46.83%	50.00%
	OTHER EXPENSE	625,196	1,011,346	0	1,011,346	326,610	684,736	67.71%	50.00%
	TOTAL	2,526,678	4,249,215	0	4,249,215	1,883,924	2,365,291	55.66%	50.00%
INSPECTIONS	REG. PAYROLL	1,545,732	1,723,403	0	1,723,403	720,161	1,003,242	58.21%	50.00%
	OVERTIME	3,316	20,000	0	20,000	1,209	18,791	93.96%	50.00%
	OTHER EXPENSE	259,596	333,700	0	333,700	126,725	206,975	62.02%	50.00%
	TOTAL	1,808,644	2,077,103	0	2,077,103	848,095	1,229,008	59.17%	50.00%
PUBLIC WORKS	REG. PAYROLL	2,967,981	3,243,606	0	3,243,606	1,414,353	1,829,253	56.40%	50.00%
	OVERTIME	238,917	187,000	0	187,000	75,323	111,677	59.72%	50.00%
	OTHER EXPENSE	5,450,883	6,769,748	0	6,769,748	2,618,166	4,151,582	61.33%	50.00%
	TOTAL	8,657,781	10,200,354	0	10,200,354	4,107,862	6,092,492	59.73%	50.00%
RECREATION	REG. PAYROLL	566,378	702,485	0	702,485	435,143	267,342	38.06%	50.00%
	OVERTIME	8,319	6,000	0	6,000	3,947	2,053	34.22%	50.00%
	OTHER EXPENSE	81,060	93,500	0	93,500	64,981	26,519	30.50%	50.00%
	TOTAL	655,757	801,985	0	801,985	504,071	297,914	37.15%	50.00%

**CITY OF PROVIDENCE  
EXPENDITURE ANALYSIS  
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<b>PUBLIC PARKS</b>									
	REG. PAYROLL	3,861,104	4,230,386	0	4,230,386	1,941,921	2,288,465	54.10%	50.00%
	OVERTIME	207,649	210,000	0	210,000	55,800	154,200	73.43%	50.00%
	OTHER EXPENSE	970,980	683,836	0	683,836	315,373	368,463	53.88%	50.00%
	<b>TOTAL</b>	<b>5,039,733</b>	<b>5,124,222</b>	<b>0</b>	<b>5,124,222</b>	<b>2,313,094</b>	<b>2,811,128</b>	<b>54.86%</b>	<b>50.00%</b>
<b>PUBLIC PROPERTY</b>									
	REG. PAYROLL	1,105,227	1,232,931	0	1,232,931	584,022	648,909	52.63%	50.00%
	OVERTIME	9,803	7,000	0	7,000	4,894	2,106	30.09%	50.00%
	OTHER EXPENSE	1,884,331	2,317,010	0	2,317,010	1,133,617	1,183,393	51.07%	50.00%
	<b>TOTAL</b>	<b>2,999,361</b>	<b>3,556,941</b>	<b>0</b>	<b>3,556,941</b>	<b>1,722,533</b>	<b>1,834,408</b>	<b>51.57%</b>	<b>50.00%</b>
<b>PORT</b>									
	REG. PAYROLL	505,317	512,507	0	512,507	240,163	272,344	53.14%	50.00%
	OVERTIME	7,241	5,000	0	5,000	3,640	1,360	27.20%	50.00%
	OTHER EXPENSE	93,660	120,550	0	120,550	20,484	100,066	83.01%	50.00%
	<b>TOTAL</b>	<b>606,218</b>	<b>638,057</b>	<b>0</b>	<b>638,057</b>	<b>264,287</b>	<b>373,770</b>	<b>58.58%</b>	<b>50.00%</b>
<b>OTHER DEPARTMENTS</b>									
	REG. PAYROLL	2,965,123	2,948,459	0	2,948,459	1,381,918	1,566,541	53.13%	50.00%
	OVERTIME	16,500	31,000	0	31,000	103,594	(72,594)	-234.17%	50.00%
	OTHER EXPENSE	400,356	530,670	0	530,670	201,313	329,357	62.06%	50.00%
	<b>TOTAL</b>	<b>3,381,979</b>	<b>3,510,129</b>	<b>0</b>	<b>3,510,129</b>	<b>1,686,825</b>	<b>1,823,304</b>	<b>51.94%</b>	<b>50.00%</b>
<b>CEREMONIES</b>									
	OTHER EXPENSE	5,516	33,700	0	33,700	53,021	(19,321)	-57.33%	50.00%
	<b>TOTAL</b>	<b>5,516</b>	<b>33,700</b>	<b>0</b>	<b>33,700</b>	<b>53,021</b>	<b>(19,321)</b>	<b>-57.33%</b>	<b>50.00%</b>
<b>DEPARTMENT SUBTOTALS</b>		<b>85,300,673</b>	<b>87,944,078</b>	<b>0</b>	<b>87,944,078</b>	<b>42,420,779</b>	<b>45,523,299</b>	<b>51.76%</b>	<b>50.00%</b>
<b>ENCUMBRANCES O/S</b>		<b>11,009</b>				<b>3,545,452</b>			
<b>DEBT SERVICE</b>		<b>13,077,269</b>	<b>14,188,141</b>	<b>0</b>	<b>14,188,141</b>	<b>7,965,826</b>	<b>6,220,315</b>	<b>43.85%</b>	<b>50.00%</b>
<b>GRANTS</b>		<b>1,569,480</b>	<b>2,368,794</b>	<b>0</b>	<b>2,368,794</b>	<b>1,177,150</b>	<b>1,191,644</b>	<b>50.31%</b>	<b>50.00%</b>
<b>F.I.C.A.</b>		<b>2,059,232</b>	<b>2,600,000</b>	<b>0</b>	<b>2,600,000</b>	<b>1,011,866</b>	<b>1,588,134</b>	<b>61.08%</b>	<b>50.00%</b>
<b>HEALTH BENEFITS</b>		<b>12,381,675</b>	<b>13,591,000</b>	<b>0</b>	<b>13,591,000</b>	<b>6,248,655</b>	<b>7,342,145</b>	<b>54.02%</b>	<b>50.00%</b>
<b>UNEMPLOYMENT</b>		<b>132,180</b>	<b>140,000</b>	<b>0</b>	<b>140,000</b>	<b>39,526</b>	<b>100,472</b>	<b>71.77%</b>	<b>50.00%</b>
<b>OTHER</b>		<b>2,834,421</b>	<b>3,143,000</b>	<b>0</b>	<b>3,143,000</b>	<b>1,441,442</b>	<b>1,701,558</b>	<b>54.14%</b>	<b>50.00%</b>
<b>UNION COOPERATION</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,766,165</b>	<b>(5,766,165)</b>	<b>ERR</b>	<b>50.00%</b>
	<b>TOTAL</b>	<b>32,054,477</b>	<b>36,028,935</b>	<b>0</b>	<b>36,028,935</b>	<b>23,650,632</b>	<b>12,378,103</b>	<b>34.36%</b>	<b>50.00%</b>
<b>PAYROLL EXPENSES</b>		<b>64,272,416</b>	<b>63,754,214</b>	<b>0</b>	<b>63,754,214</b>	<b>31,178,473</b>	<b>32,575,741</b>	<b>51.10%</b>	<b>50.00%</b>
<b>TOTAL GEN REV ACCOUNTS</b>		<b>117,355,150</b>	<b>123,973,013</b>	<b>0</b>	<b>123,973,013</b>	<b>66,071,611</b>	<b>57,901,402</b>	<b>48.70%</b>	<b>50.00%</b>
<b>G.P.A.</b>		<b>14,967,051</b>	<b>16,350,300</b>	<b>0</b>	<b>16,350,300</b>	<b>1,040,096</b>	<b>15,310,204</b>	<b>93.64%</b>	<b>50.00%</b>
<b>SCHOOL DEPARTMENT</b>		<b>58,709,501</b>	<b>61,316,154</b>	<b>0</b>	<b>61,316,154</b>	<b>21,300,000</b>	<b>40,016,154</b>	<b>65.26%</b>	<b>50.00%</b>
<b>PENSIONS</b>		<b>14,355,912</b>	<b>16,180,085</b>	<b>0</b>	<b>16,180,085</b>	<b>641,761</b>	<b>15,538,304</b>	<b>96.03%</b>	<b>50.00%</b>
<b>TOTAL GENERAL FUND</b>		<b>203,387,614</b>	<b>217,819,552</b>	<b>0</b>	<b>217,819,552</b>	<b>89,053,488</b>	<b>128,766,064</b>	<b>59.12%</b>	<b>50.00%</b>

PROVIDENCE REVIEW COMMISSION  
FOOTNOTES AS OF 12/31/92

REVENUES

1. Interest Income: Shortfall due to a 38 day delay in passing budget.
2. School Aid: The State Department of Education has notified the City of a \$128,000 shortfall in school aid.
3. Medicade Aid: Though no shortfall appears on this report, School Officials feel the State School Dept. has over-estimated our reimbursibles and a significant shortfall will probaly result.

EXPENDITURES

1. Executive - Other: Represents various structured legal claim settlements that cause the account to appear over-budget on a straight line basis only.
2. Fire Salaries: Salary account was reduced by \$1,750,000 in regular salaries and \$300,000 in callback in the no tax increase budget. This account is anticipated to be approximately \$2,700,000 overspent.
3. Recreation: Overspent on a straight line basis only, due to the seasonal nature of the department.
4. Ceremonies: Columbus Day Celebration was overspent by \$24,000.
5. Debt Service: Overspent on a straight line basis only as payments are made when due. This account will be within budget by 6/30/93.

7. Union Cooperation: The \$5,766,165 (plus an additional \$3,400,000 in the School Budget) is what will have to be realized through negotiations, program reductions, or increased revenues.