

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

# RESOLUTION OF THE CITY COUNCIL

No. 230

Approved April 22, 1982

RESOLUTION AUTHORIZING THE OFFICE OF ECONOMIC DEVELOPMENT  
ON BEHALF OF THE CITY OF PROVIDENCE TO PREPARE AND  
SUBMIT AN APPLICATION FOR AN URBAN DEVELOPMENT ACTION GRANT.

WHEREAS, the filing of Urban Development Action Grants by the City of Providence is authorized by Title I, Section 119, Part 570, Subpart G, of the Housing and Community Development Act of 1974, as amended by Section 110 of the Housing and Community Development Act of 1977, and as finalized on January 10, 1978; and

WHEREAS, the aforesaid Federal regulations authorize the Department of Housing and Urban Development to make grants to assist distressed cities and distressed urban counties in revitalizing their economic bases and reclaiming deteriorated neighborhoods by means of public and private sector cooperation; and

WHEREAS, the City of Providence deems it necessary and in the public interest (1) to revitalize its commercial and retail sectors, (2) to increase the City's employment base, (3) to increase the City's tax base, (4) to create new commercial space, and (5) to encourage the cooperation of the public and private sectors; and

WHEREAS, the City of Providence deems it appropriate to contribute to the aforementioned efforts by assuring the attraction, retention, and expansion of commercial and retail business in the Central Business District, and by arranging funding for the construction of parking facilities to serve such business and the citizens of Providence; and

WHEREAS, Urban Development Action Grants are available for the activities and undertakings proposed herein.

APR 25 1982  
READ AND PASSED

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PROVIDENCE as follows:

1. It is hereby found necessary and in the public interest to file an application to the Department of Housing and Urban Development for an Urban Development Action Grant for the total rehabilitation of a downtown historic building by Caesar Misch Realty. The building is located at 400 Westminster Street. Action grant funds shall be loaned to the aforementioned to rehabilitate the building for commercial uses.

2. The Office of Economic Development is hereby authorized and designated as the representative of the City for filing the application with the Department of Housing and Urban Development, and to do all work necessary to carry out the terms of the contract between the City and the Department of Housing and Urban Development relative to said Urban Development Action Grant.

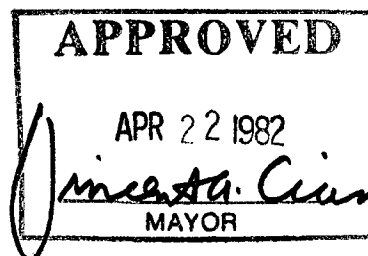
3. That the United States of America and the Department of Housing and Urban Development be, and they are hereby assured of full compliance by the City of Providence with all regulations of the United States government effectuating the receipt of Federal Grants under the Housing and Community Development Act, as amended.

IN CITY COUNCIL

APR 15 1982

READ AND PASSED

*Robert L. Lynch* PRES.  
*Rose M. Manahan* CLERK



IN CITY COUNCIL  
MAR 4 1982  
FIRST READING  
REFERRED TO COMMITTEE ON

URBAN REDEVELOPMENT  
RENEWAL & PLANNING

*Rose M. Mendonca* CLERK

THE COMMITTEE ON  
URBAN REDEVELOPMENT  
RENEWAL & PLANNING  
Recommends

Clerk

THE COMMITTEE ON  
URBAN REDEVELOPMENT  
RENEWAL & PLANNING  
Approves Passage of  
The Within Resolution

*Rose M. Mendonca*  
Clerk Chairman

April 8, 1982

READ AND PASSED  
MAR 12 1985  
IN CITY COUNCIL

FEB 26 11 20 AM '82  
DEPT. OF CITY CLERK  
PROVIDENCE, R.I.

FILED

*Councilman Mansuetti (By Request)*



Executive Chamber, City of Providence, Rhode Island

Vincent A. Cianci, Jr.  
MAYOR

February 26, 1982

Ms. Rose Mendonca  
City Clerk  
City of Providence  
City Hall  
Providence, Rhode Island 02903

Dear Ms. Mendonca:

I am enclosing a resolution for submission to the City Council which will authorize the Office of Economic Development to prepare and submit an application for Federal funds to assist Caesar Misch Realty in financing the proposed rehabilitation of the historic building the company owns at 400 Westminster Street in downtown.

The application will be made to the Department of Housing and Urban Development for an Urban Development Action Grant, a program designed to provide financial assistance to private entities which offer substantial economic benefits in distressed urban areas and which otherwise could not proceed with development plans without Action Grant assistance.

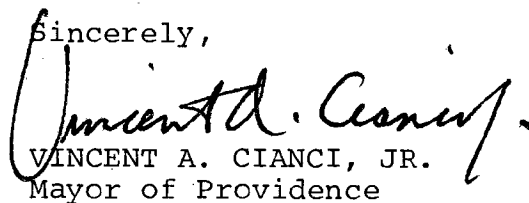
The application will be prepared and submitted on behalf of the owner of the property. The City intends to use the Action Grant award, if received, to loan funds not exceeding \$300,000, a partial financing for the \$1.5 million rehabilitation of the building described herein. The building contains approximately 40,000 square feet, is currently partially occupied and will be totally renovated.

The Office of Economic Development supports this project for its creation of new employment opportunities and new tax

Ms. Rose Mendonca  
February 26, 1982  
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revenues for the City, as well as the contribution of the downtown's revitalization. Thus, we feel that this Action Grant is extremely important both for the developer and the City. I would appreciate the expeditious presentation of this resolution to the City Council for approval.

Sincerely,

A handwritten signature in cursive script, reading "Vincent A. Cianci, Jr.", written in dark ink. The signature is fluid and stylized, with a large initial 'V' and a trailing flourish.

VINCENT A. CIANCI, JR.  
Mayor of Providence

VAC, JR.

FILED

FEB 26 11 19 AM '82

DEPT. OF CITY CLERK  
PROVIDENCE, R.I.