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CITY OF PROVIDENCE

REPORT ON EXAMINATION
OF FINANCIAL RECORDS

FISCAL YEAR ENDED SEPTEMBER 30, 1963

PREPARED BY
BUREAU OF AUDITS
DEPARTMENT OF ADMINISTRATION
STATE OF RHODE ISLAND

CITY OF PROVIDENCE

REPORT ON EXAMINATION
OF FINANCIAL RECORDS

FISCAL YEAR ENDED SEPTEMBER 30, 1963

THE COMMITTEE ON
FINANCE

.....
Recommends

Pl Received
Vincent Vespia
.....
10-9-64 Clerk

IN CITY COUNCIL
OCT 15 1964

.....
READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Vincent Vespia
CLERK



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF ADMINISTRATION

PROVIDENCE, R. I.

BUREAU OF AUDITS
ELPHEGE J. GOULET, C.P.A., CHIEF

To the Members of the Finance Committee
City of Providence
Rhode Island

Gentlemen:

We have completed an examination of the records and accounts of the City of Providence for the fiscal year ended September 30, 1963, and we present herewith our report on this examination together with the exhibits, schedules and statements attached hereto and enumerated in the index of contents.

Although a detailed audit was not made of every transaction, we examined and tested records and transactions by methods and to the extent deemed necessary. Accounts Receivable were not confirmed by direct correspondence with the individual debtors.

General Fund Assets

Cash:

Undeposited cash on hand in the office of the City Collector at the close of the fiscal year was accounted for by examination of the cashiers' sheets for that day and comparing the same with deposits subsequently made.

Cash on deposit in the amount of \$2,588,394.79 was verified by direct correspondence with the depository banks, and the amounts certified to us were reconciled to the book balances of the City.

"Contract Deposits Airlines" amounted to \$425.00 at September 30, 1963 and this amount was confirmed by direct correspondence with American Airlines, Incorporated.

Petty Cash Funds in the total amount of \$5,110.00 were individually examined at the close of the fiscal year under review. This amount of \$5,110.00 is a decrease of \$250.00 when compared with the aggregate Petty Cash Funds at the close of the preceding fiscal year, representing fund decreases of \$200.00 in the Office of the Department of Public Welfare and \$50.00 in the office of the City Collector at September 30, 1963. Inasmuch as these particular funds presently were deemed unnecessary the respective amounts were duly returned to "cash on deposit" during the fiscal year.

In reconciling the bank accounts to the book balances, all general fund checks cancelled by the bank during the period of audit were examined and compared with the check registers. A test-check was made of cancelled payroll and general public assistance checks. As in prior years, it was noted that the bank had cancelled a number of checks, which did not carry any endorsement. As to general public assistance checks during the course of this examination this office in conjunction with the offices of the City Treasurer and the City Controller established procedures for more effective control of the disposition of "Stop Payment" items.

Due from School Fund:

This account in the amount of \$341,943.90 is discussed in our comments pertaining to School Fund Liabilities.

Due from Valley View Housing Authority:

This amount of \$15,075.00 represents that portion of the authority's \$20,000.00 quarterly payment used to meet the debt service costs of the Emergency Housing Series II Bond issue for the ensuing fiscal year.

Due from State of Rhode Island:

This account, in the amount of \$101,846.06 represents State of Rhode Island reimbursements received by the City on the dates indicated and for the following expenditures:

<u>Date</u> <u>Received</u>	<u>Period</u> <u>Covered</u>	<u>General</u> <u>Public</u> <u>Assistance</u>	<u>Civil Defense</u>	<u>Mosquito</u> <u>Control</u>
10/23/63	8/30/63 - 9/26/63	\$95,554.76		
11/4/63	7/1/63 - 9/30/63		\$5,353.71	
11/2/63	8/1/63 - 8/31/63			\$ 582.81
11/19/63	9/1/63 - 9/30/63			354.78
Total		<u>\$95,554.76</u>	<u>\$5,353.71</u>	<u>\$ 937.59</u>

Accounts Receivable:

1. Property Taxes

As presented in Statement 4 of this report, property taxes receivable amounted to \$3,625,326.47 at September 30, 1963, and this amount is classified by year of assessment as follows:

1962	\$1,553,651.35
1961	669,407.67
1960	657,046.58
1959	201,530.15
1958	177,329.02
1957	186,169.13
1956	169,634.27
1955	2,785.20
1954	4,345.58
1953	1,893.48
1952	624.45
1951	244.31
1950	232.68
1949	194.74
1948	4.00
1947	229.86
1946	4.00
Total	<u>\$3,625,326.47</u>

The total noted above represents a decrease of \$122,549.60 when compared to the amount outstanding at September 30, 1962. Unpaid assessments on New York, New Haven and Hartford Railroad properties included in the above schedule amounted to \$1,330,998.79, classified as to assessment year as follows:

1962	\$ 531,942.84
1961	400,185.23
1960	398,870.72
	<u>\$1,330,998.79</u>

2. Water Supply Board

The following is a summary of Water Supply Board Accounts Receivable at September 30, 1963:

<u>Year</u>	<u>Total</u>	<u>Rates</u>	<u>Maintenance</u>	<u>Extensions</u>
1963	\$242,210.47	\$217,526.59	\$8,787.24	\$15,896.64
1962	13,420.91	11,031.85	2,389.06	
1961	3,766.39	3,385.51	380.88	
1960	2,742.94	2,364.28	378.66	
1959	3,086.00	2,800.20	285.80	
1958	2,422.47	2,267.09	155.38	
1957	1,260.01	1,210.06	49.95	
Total	<u>\$268,909.19</u>	<u>\$240,585.58</u>	<u>\$12,426.97</u>	<u>\$15,896.64</u>

The total of \$268,909.19 indicated above represents a decrease of \$27,083.90 when compared with the total of similar receivables at September 30, 1962. As noted in our prior audit reports, outstanding receivables for water extensions are not bona fide assets as they merely represent the cost of potential water extensions for which the City will make no expenditures until payment is received in advance.

3. Charles V. Chapin Hospital

At September 30, 1963 Accounts Receivable of the Charles V. Chapin Hospital amounted to \$130,639.86, a decrease of \$19,590.61 when compared with the balance of \$150,230.47 at the close of the preceding fiscal year. We made a detailed listing of the individual accounts as of the close of the fiscal year and this listing amounted to \$130,164.33, or \$475.53 less than the control account balance at that date. We have advised the Hospital Business Manager of this difference with the recommendation that this amount be reconciled and adjusted.

4. Sewer Assessments

Sewer assessments receivable at September 30, 1963 amounted to \$85,252.30, an increase of \$40,505.12 when compared with the amount of \$44,747.18 outstanding at September 30, 1962. Assessments lodged during the fiscal year under review amounted to \$57,186.90.

The following is a schedule of sewer assessments receivable, classified as to year of assessment:

<u>Year</u>	<u>Amount</u>
1963	\$ 50,605.85
1960	3,850.64
1959	325.99
1958	1,146.11
1956	1,113.30
1955	122.90
1953	5,687.70
1951	177.80
1950	5,632.20
1940	172.84
1938	358.37
1933	450.70
1932	1,276.60
1931	1,107.14
1930	2,847.34
1929	1,576.94
1928	827.29
1927	573.42
1926	1,929.01
1914	4,118.07
1905	26.19
1903	448.20
1898	877.70
Total	<u>\$85,252.30</u>

As noted in prior audit reports the above schedule includes certain charges on which payment is deferred until such time as the present land use is changed.

5. Public Works

The following is a summary of accounts receivable of this nature, classified as to purpose:

<u>Year</u>	<u>Municipal Docks</u>	<u>Sewage Disposal</u>	<u>Highways</u>	<u>Garbage Collection</u>	<u>Sewer Construction & Maintenance</u>
1963	\$15,904.48	\$17,354.27	\$2,316.69	\$ 324.38	\$ 248.08
1962	4,723.67				
1961	11,889.76				
1960	14,547.24		101.49		
1959	1,663.60				
1958	886.40				
1957	936.70				

<u>Year</u>	<u>Municipal Docks</u>	<u>Sewage Disposal</u>	<u>Highways</u>	<u>Garbage Collection</u>	<u>Sewer Const. & Maint.</u>
1956	\$ 1,233.44				
1955	835.74				
1954	31.00				
1952			121.05		
Totals	\$52,652.03	\$17,354.27	\$2,539.23	\$324.38	\$248.08

This particular phase of our examination disclosed that the City was following our recommendations of prior years relative to delinquent accounts receivable. In this connection it was noted that subsequent to the date of this examination substantial payment had been received on certain delinquent items.

6. Bureau of Licenses - Petroleum Storage

The following is an ageing of these particular receivables at the close of the fiscal year under review:

1962 - 63	\$160.00
1961 - 62	70.00
1960 - 61	110.00
1959 - 60	40.00
1958 - 59	50.00
Total	<u>\$430.00</u>

We again recommend that the delinquent accounts included in the above total be reviewed for prompt collection or adjustment.

7. Sewer Rentals

Sewer rentals unpaid at September 30, 1963 amounted to \$9,575.96 and are aged as follows:

1963	\$8,523.96
1962	269.66
1961	60.24
1960	127.04
1959	248.22
1958	279.68
1957	67.16
Total	<u>\$9,575.96</u>

The above schedule reflects the City's vigorous efforts relative to delinquent sewer rentals receivable and we recommend this program be continued in order to clear the records of such delinquent items.

8. Property Rentals

Unpaid property rentals amounted to \$3,216.50 at September 30, 1963. Of this amount the sum of \$2,625.50 represents current year billings and the balance of \$591.00 represents billings of prior years, which should be cleared from the records by prompt collection and/or adjustment.

Our examination of leases in connection with rental property disclosed certain insurance coverage required of the lessees by the City. We examined evidence of compliance with this requirement in each instance except one and we have notified the City Controller of this particular exception.

9. Sidewalk and Curbing Assessments

At September 30, 1963, the balance in this account amounted to \$2,618.04, summarized as follows:

	<u>Due from State of R. I.</u>	<u>Due from Others</u>
1952		\$ 92.86
1939	\$ 254.37	396.10
1932	<u>1,874.71</u>	
Total	<u>\$2,129.08</u>	<u>\$488.96</u>

After repeated and unavailing efforts to collect these delinquent receivables, the City Collector has referred these particular items to the office of the City Solicitor for appropriate action.

10. Recorder of Deeds

Unpaid recording fees amounted to \$42.50 at September 30, 1963, and this amount consisted of \$17.00 in prior year billings to the State of Rhode Island and \$25.50 in sundry current year billings.

11. Sealer of Weights and Measures

These particular accounts receivable amounted to \$50.50 at the close of the fiscal year under review and represent unpaid fees on certificates issued. Of this amount the sum of \$28.25 represents current year items and the balance of \$22.25 consists of unpaid items dating back to fiscal 1957.

As noted in our prior audit reports, our examination disclosed that many of these small delinquent items have been deemed to be uncollectible and consequently we again recommend that they be withdrawn.

Properties Acquired at Tax Sales:

The following is a summary of activities within this account for the fiscal year under review:

Balance October 1, 1962		\$127,111.61
Add:		
Tax Assessments	\$7,730.52	
Current Year Acquisitions	26.08	7,756.60
Total		<u>\$134,868.21</u>
Deduct:		
Sales and/or Redemptions	\$12,608.54	
Abatements	590.57	13,199.11
Balance September 30, 1963		<u>\$121,669.10</u>

The following is an analysis of the balance noted above:

Property Tax Assessments	\$ 75,553.78
Curbing and Grading Assessments	9,271.25
Sewer Assesments	13,486.05
Sidewalk Construction Billings	207.49
Interest and Costs	23,150.53
Total	<u>\$121,669.10</u>

Included in this particular account are certain properties presently being used by the City for highway and/or recreational purposes. It is our opinion that in such cases the City should follow the procedures set forth in Chapter 1800 of the Public Laws of 1946 for the purpose of obtaining clear title to such properties and removing the same from the Tax Titles account.

Investments :

This amount of \$315.00 represents the market value of ten (10) shares of Texas Gulf Producing Company at the date of its acquisition by the City.

In accordance with Chapter 574, City Ordinances of 1952, temporary surplus cash was invested during the year in U.S. Treasury Bills and Certificates of Deposit and investment income thereon amounted to \$87,064.46 for the fiscal year under review.

Cash Held by Fiscal Agents :

At September 30, 1963 the balance in this account amounted to \$95,818.23, representing cash deposited by the City with its fiscal agents for the payment of matured bonds and coupons not yet presented for payment.

Prepaid Expenditures:

At the close of the fiscal year under review, prepaid expenditures amounted to \$3,715.12 and consisted of vacation payrolls, which represents payments to employees during the fiscal year under review for vacation periods extending into the succeeding year.

General Fund Liabilities and Surplus
Accounts Payable and Encumbrances

The balance in this particular account amounted to \$1,071,355.21 at September 30, 1963 and, for the most part, it represents unpaid current orders and payrolls. Substantial payments and liquidation or cancellation of orders have been made subsequent to the close of the fiscal year under review.

Due to Other Funds:

At the close of the fiscal year under review the sum of \$904,878.66 was due to other funds by the General Fund. This amount represents the operating surplus of the Water Supply Board for the fiscal year under review as well as adjustments for non-revenue items of the Board. It is allocated to the Sinking Fund and the Water Depreciation and Extension Fund in the respective amounts of \$454,878.66 and \$450,000.00.

A statement of operations of the Water Supply Board for the fiscal year under review is presented in Exhibit D-1 of this report.

Monies Reserved for Specific Purposes:

At September 30, 1963, the following funds were reserved for the purposes indicated:

Overpayment of City Taxes	\$ 7.80
Overpayment of Water Rates	52.30
Overpayment of Sewer Rentals	3.84
Bond Maturities and Interest	
Payable By Fiscal Agent	<u>95,818.23</u>
Total	<u>\$95,882.17</u>

Revenue Available When Collected:

This contra account in the total amount of \$4,316,100.37 is an offset for balance sheet purposes to certain accounts receivable previously noted in the assets section of this report, and it consists of the following:

Accounts Receivable	\$4,199,179.31
Due from State of Rhode Island	101,846.06
Due from Valley View Housing Authority	15,075.00
Total	<u>\$4,316,100.37</u>

Reserve for Properties Acquired at Tax Sales:

This is a contra account for balance sheet purposes to the asset account in the same amount.

Reserve for Unclaimed Matured Bonds and Interest:

This account consists of monies formerly held by fiscal agents and subsequently transferred to the general fund. It represents bond and coupon maturities prior to February 1950 that have not been presented for payment, and it is allocated as follows:

General Bonds	\$ 32,000.00
General Bond Interest	3,263.75
Water Bond Interest	<u>5,111.25</u>
Total	<u>\$ 40,375.00</u>

Surplus Reserves:

At the close of the fiscal year under review, general fund surplus reserves amounted to \$1,631,890.70, allocated as follows:

Reserve for General Public Assistance	\$ 46,000.00
Reserve of Revenue for Extraordinary Expenditures 1963 - 64	<u>1,585,890.70</u>
Total	<u>\$1,631,890.70</u>

The following is a summary of activities within the "Reserve of Revenue for Extraordinary Expenditures 1963 - 64" Account:

Reserve of Revenue for Extraordinary Expenditures 1962 - 63	\$1,259,746.74
Add:	
Current Year Operating Surplus	<u>326,143.96</u>
Reserve of Revenue for Extraordinary Expenditures 1963 - 64	<u>\$1,585,890.70</u>

Unfunded Deficit:

The City's "Unfunded Deficit" amounted to \$708,659.70 at September 30, 1963 and an analysis of this account is set forth in Exhibit B of this report.

In conformity with the City's practice of prior years, current year operations were closed to the "Reserve of Revenue for Extraordinary Expenditures" and "Unfunded Deficit" has been affected by the following items only.

Deficit October 1, 1962		\$699,554.07
Add:		
Refund of Prior Year Collections	\$10,061.83	
Payment of Checks Previously Written-Off	<u>540.16</u>	<u>10,601.99</u>
Total		<u>\$710,156.06</u>

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Deduct:		
Adjustment of Prior Year Encumbrances	\$ 654.98	
Old Overpayment of City Taxes	2.01	
Refund of Prior Year Payments	<u>839.37</u>	<u>1.496.36</u>
Deficit September 30, 1963		<u>\$708,659.70</u>

Application of total surplus reserves in the amount of \$1,631.890.70 to the deficit noted above results in a net cumulative surplus of \$923,231.00 at September 30, 1963 as indicated on Exhibit A-1. This amount represents an increase of \$317,038.33 when compared with the net cumulative surplus of \$606,192.67 at the close of the preceding fiscal year.

SCHOOL FUND ASSETS

Cash:

Cash on deposit at the close of the fiscal year under review amounted to \$1,069,177.49, or a decrease of \$156,669.27 when compared with the balance at the close of the preceding fiscal year. The cash balance was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance. Cancelled checks were examined and traced to the disbursements records to the extent deemed necessary. Records in the City Controller's Office relative to disbursements were compared and reconciled to the records as maintained by the School Department. Disagreement between the two offices as to classification of expenses, to which we have called attention in previous audit reports, continued during the period under review. Relative thereto, we repeat our recommendation of prior years that the records of the two departments be compared periodically in order to effect a uniform classification of expenditures.

Revenue receipts were proved by a test-check of the receipts records of the City Collector and City Controller and comparison of the same with the records of the School Department and the bank deposits.

Accounts Receivable:

Accounts receivable, in the amount of \$12,940.71, were reconciled to the records of the School Department and are aged as follows:

<u>Fiscal Year</u>	<u>Tuition</u>	<u>Sales</u>	<u>Critic Teachers</u>	<u>Test Scoring</u>
1962-63	332.50	16.29		
1961-62	124.38	7.66	100.00	15.00
1960-61	448.09	1.14		
1959-60	271.50	4.29		
1958-59	315.00	2.24		
1957-58	540.50	2.12		
1956-57	210.00			
1955-56	105.00			
1954-55	341.00			
1953-54	540.00			
1952-53	90.00			
1951-52	45.00			
1950-51	199.00			
Prior	9,230.00			
Total	<u>12,791.97</u>	<u>33.74</u>	<u>100.00</u>	<u>15.00</u>

When compared with the outstanding accounts receivable at the close of the previous fiscal year, a decrease of \$8.26 is noted.

The sum of \$9,230.00, outstanding since 1948, represents tuition for non-residents of the City from the State Home and School.

During the course of this examination we examined correspondence dated October 31, 1963 from the Secretary of the School Committee to the City Solicitor requesting appropriate legal action for the disposition of a submitted list of delinquent accounts receivable. At the time of the writing of this report, we were informed that the School Committee was still awaiting action on this matter by the City Solicitor.

School Fund Liabilities

Accounts Payable:

This current liability, in the total amount of \$903,074.51, was paid in full during the period ended October 21, 1963. This liability represents only those invoices, which were paid during the first twenty-one days in October 1963, and consequently it does not include any unfilled purchase orders that might have been outstanding at October 21, 1963 although placed prior to September 30, 1963.

Encumbrances as per the records of the School Department at September 30, 1963, amounted to \$1,069,177.49, an increase of \$166,102.98, when compared with the City Controller's records of accounts payable at that date. This difference existing in the records of the two departments is represented by purchase orders issued by the School Department, but which had not been placed with the City Controller for payment prior to October 21, 1963.

Due to General Fund:

This account in the amount of \$341,943.90, remained unchanged during the fiscal year under review, and it is again recommended that this item be liquidated either by payment or by adjustment. As noted in our audit reports of prior years, this account was established in accordance with Resolution 94 of the School Committee adopted on July 6, 1942.

Revenue Available When Collected:

This contra account totalling \$12,940.71 is an offset for balance sheet purposes to the accounts receivable account and will be recorded as revenue only when collected.

Deficit:

A summary of the transactions pertaining to this account follows:

Deficit, October 1, 1962	\$ 36,415.51
Add:	
Current Year Operating Deficit	<u>139,425.41</u>
Deficit, September 30, 1963	<u>\$ 175,840.92</u>

The September 30, 1963, deficit indicated above is composed of the following:

Due to General Fund - Deficit as of September 30, 1944	\$ 341,943.90
Deduct:	
Cumulated Surplus, Oct. 1, 1944 to Sept. 30, 1963	<u>166,102.98</u>
Deficit, Sept. 30, 1963	<u>\$ 175,840.92</u>

Stadium Fund :

Our examination included a review of the records of the Stadium Fund for the fiscal period July 1, 1962 through June 30, 1963, the result of which, is presented herewith:

Fund Balance, July 1, 1962		1,636.39
Add:		
Rentals - Central	150.00	
Classical	200.00	
Hope	150.00	
Mount Pleasant	<u>150.00</u>	650.00
Various Net Proceeds:		
Prov. Steam Roller Club, Inc. Games	1,662.39	
United Fund Softball Game	29.82	
R.I. Fifers, Drummers & Buglers	269.43	
State Relay Track Meet	24.23	
Chart Novelty Company	40.80	<u>2,026.67</u>
Total Available		<u>4,313.06</u>

Deduct:		
Rehabilitate & Re-seed Field	1,650.00	
Insurance & Surety Bond Premiums	67.00	
Telephone	1.50	
Printing of Checkbook	7.85	1,726.35
FUND BALANCE, JUNE 30, 1963		<u>\$2,586.71</u>

The above balance \$2,586.71 was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance.

Accounts receivable at June 30, 1963, in the amount of \$1,368.98 remained unchanged during the fiscal period under review and are detailed as follows:

Providence Jr. Chamber of Commerce	200.00
R. I. Philharmonic Orchestra, Inc.	168.98
El Karun Activities, Inc.	<u>1,000.00</u>
TOTAL	<u>1,368.98</u>

The account for the Providence Junior Chamber of Commerce represents the balance of expenses for the 1956 season, while the amount owed by the R. I. Philharmonic Orchestra, Inc. represents expenses for the 1955 season together with the amortization of the shell for the same season. The account for the El Karun Activities, Inc. represents the balance of the stadium charge for the 1960 season.

These accounts have also been referred to the City Solicitor by the Secretary of the School Committee as mentioned previously in this report.

The unamortized cost of the band shell at June 30, 1963, amounted to \$7,719.38, which is the same amount as at the close of the preceding fiscal year. The following is a cumulative summary of the amortization of the band shell at June 30, 1963:

Cost of Construction		8,313.00
Deduct:		
Amortization Payments to the City:		
1955 Season	162.32	
1956 Season	<u>431.30</u>	<u>593.62</u>
BALANCE UNAMORTIZED, JUNE 30, 1963		<u>7,719.38</u>

CAPITAL FUND ASSETS

Cash:

Cash on deposit, in the amount of \$1,434,239.65 at the close of business September 30, 1963, was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance as of that date. Recorded cash receipts and disbursements were analyzed in detail and reconciled to the records of the City Controller.

Accounts Receivable:

This account in the amount of \$20,873.21 represents amounts due from various tenants for rental of properties taken over by the City for "Off Street Parking Facilities", of which, \$15,798.21 represents prior year charges and \$5,075.00 of current year charges. These billings have been placed with the City Collector's department and also with the Law Department to determine their collectibility.

Due from Federal Government:

This account in the amount of \$717,008.00 represents grants for various projects approved by the Department of Health, Education and Welfare under the following Federal Acts:

Federal Water Pollution Act	431,550.00
Accelerated Public Works Act	260,000.00
Public Health Service	<u>25,458.00</u>
Total	<u>717,008.00</u>

The above grants have been allocated to the following appropriation accounts:

Sludge Incinerator Loan Account	481,250.00
Alterations and Additions to Sewage Treatment Plant	210,300.00
1960 Sewer Loan	25,458.00
	<u>717,008.00</u>

Unamortized Expenditures from Bond and Note Issues:

The amount of unamortized expenditures is represented by the amount of outstanding bonds and notes less the unexpended balance from the proceeds of bonds and notes issued for the following purposes:

	<u>Total</u>	<u>Bonds</u>	<u>Notes</u>
Permanent Improvements	48,589,684.86	43,869,000.00	4,720,684.86
Refunding	2,592,000.00	2,592,000.00	
Hurricane Rehabilitation	370,000.00	370,000.00	
Funding of Operating Deficits	120,000.00	120,000.00	
Emergency Housing	1,678,000.00	1,678,000.00	
Area Development	11,891,644.00	11,350,000.00	541,644.00
Gross Debt	<u>65,241,328.86</u>	<u>59,979,000.00</u>	<u>5,262,328.86</u>
Deduct:			
Unexpended Balances from Bonds & Notes Issued For:			
Permanent Improvements	275,154.49	209,983.39	65,171.10
Area Development	21,386.18	19,289.27	2,096.91
Total	<u>296,540.67</u>	<u>229,272.66</u>	<u>67,268.01</u>
Total Unamortized Expenditures	<u>64,944,788.19</u>	<u>59,749,727.34</u>	<u>5,195,060.85</u>

Unexpended Balances from Proceeds of Bonds and Notes:

As noted above, unexpended balances from proceeds of bonds and notes amounted to \$296,540.67 at September 30, 1963 and this amount is allocated as follows:

	<u>Borrowings To Date</u>	<u>Balance Unexpended</u>
<u>Permanent Improvements:</u>		
1958 Highway	600,000.00	22,387.65
1960 Highway	181,000.00	4,331.63
Extension To Municipal Dock	2,000,000.00	76,664.05
Highway Office Building & Garage Loan	900,000.00	49,150.43
1960 Sewer Loan	225,000.00	17,940.51
Sludge Incinerator Loan	130,000.00	36,166.05
Modernizing School Bldgs. - Loan IV	1,000,000.00	22,963.83
School Athletic Fields	1,113,500.00	637.22
Classical-Central Education Center	12,000.00	5,292.36
Lippitt Hill Elementary School	8,000.00	353.00
<u>Water Purification Works Improvement:</u>		
Loan I	1,100,000.00	37,337.97
Loan II	273,000.00	450.33
Traffic Signal Installation	400,000.00	1,479.46
Total Permanent Improvements	<u>7,942,500.00</u>	<u>275,154.49</u>
<u>Area Development</u>		
<u>Slum Clearance and Redevelopment:</u>		
Loan II	2,500,000.00	19,289.27
Loan IV	4,541,644.00	2,096.91
Total Area Development	<u>7,041,644.00</u>	<u>21,386.18</u>
 TOTAL	 <u>14,984,144.00</u>	 <u>296,540.67</u>

Capital Authorities Not Yet Hired:

The following is a schedule of borrowing authorities for capital improvements unhired at the close of the fiscal year under review:

	<u>Authorized</u>	<u>Securities Issued To Date</u>	<u>Authorities Unhired</u>
<u>Permanent Improvements:</u>			
School Athletic Fields	1,500,000.00	1,113,500.00	386,500.00
Off-Street Parking Facilities	1,700,000.00	1,138,000.00	562,000.00
Hurricane Barrier	4,600,000.00	2,544,000.00	2,056,000.00
Water Purification Works Improvement - Loan II	300,000.00	273,000.00	27,000.00
Recreation Loan IV	1,000,000.00	520,000.00	480,000.00
1960 Sewer Loan	300,000.00	225,000.00	75,000.00
Sludge Incinerator Loan	1,000,000.00	130,000.00	870,000.00
1960 Highway Loan	500,000.00	181,000.00	319,000.00
Lippitt Hill Elementary School	1,750,000.00	8,000.00	1,742,000.00
Classical-Central Education Center	7,500,000.00	12,000.00	7,488,000.00

<u>Permanent Improvements (Cont'd)</u>		
Classical High School Loan	<u>1,000,000.00</u>	<u>1,000,000.00</u>
Total Permanent Improvements	<u>21,150,000.00</u>	<u>6,144,500.00</u>
<u>Area Development:</u>		
Slum Clearance IV	<u>11,000,000.00</u>	<u>4,541,644.00</u>
TOTAL	<u>32,150,000.00</u>	<u>10,686,144.00</u>
		<u>21,463,856.00</u>

The above authorities were approved by the State Legislature and subsequently allocated by the City Council.

CAPITAL FUND LIABILITIES

Accounts payable and encumbrances in the amount of \$1,879,648.33 represents, for the most part, contract awards for which the particular appropriation account had been encumbered.

Summarized below is a classification as to the fiscal years in which the respective items were originally encumbered:

1963	1,797,707.29
1962	39,245.04
1961	2,600.00
1960	39,910.00
1959	186.00
TOTAL	<u>1,879,648.33</u>

Encumbrances for the fiscal years 1959 and 1960 in the amounts of \$186.00 and \$39,910.00 respectively, have been paid subsequently. As to encumbrances of \$2,600.00 for the fiscal year ended September 30, 1961, the amount of \$2,000.00 of this total has been paid subsequently and the balance of \$600.00 is presently being reviewed by the department.

Notes Payable:

Notes payable at September 30, 1963 amounted to \$5,262,328.86, a decrease of \$6,877,181.25 when compared with the balance outstanding at the close of the preceding fiscal year. Changes in notes payable resulting in this net decrease are summarized as follows:

Notes Paid During Year:

Slum Clearance & Redevelopment IV	2,442,456.00	
1956 Sewer Loan	500,000.00	
Water Distribution Reservoir	1,910,000.00	
Water Purification Works		
Improvements - Loan I	986,000.00	
1958 Highway Loan	450,000.00	
Extension to Municipal Dock	1,807,500.00	
School Houses and Lots	<u>223,725.25</u>	
Total Notes Paid		8,319,681.25

Notes Issued During Year:

School Athletic Fields	3,000.00	
Recreation Loan IV	125,000.00	
Water Purification Works		
Improvements - Loan II	201,500.00	
Hurricane Barrier	601,000.00	
1960 Sewer Loan	181,000.00	
1960 Highway Loan	181,000.00	
Classical-Central Education Center	12,000.00	
Lippitt Hill Elementary School	8,000.00	
Sludge Incinerator Loan	<u>130,000.00</u>	
Total Notes Issued		<u>1,442,500.00</u>

NET DECREASE

6,877,181.25

Notes payable at September 30, 1963, scheduled by holder is summarized as follows:

Various City Banks	4,686,144.00
Commissioners of Sinking Funds	576,184.86
TOTAL	<u><u>5,262,328.86</u></u>

A schedule of notes payable indicating purposes of issue, interest rate, maturity and holder is set forth in Exhibit H of this report. As noted in previous reports, certain notes outstanding have definite statutory limitations as to maturity while others have no provisions for funding or retirement. Included in the latter category are notes issued for School Houses and Lots amounting to \$178,673.70 for which funds amounting to \$2,488.84 have been provided in the budget for the fiscal year ended September 30, 1964 to reduce a partial amount of said notes.

Bonds Outstanding:

Bonds outstanding at September 30, 1963 amounted to \$59,979,000.00 while the net bonded debt at this date is scheduled as follows:

Gross Bonded Debt		59,979,000.00
Deduct:		
Sinking Fund	7,631,126.99	
Premium on Bonds	42,733.00	
Capital Debt Fund	<u>64,000.00</u>	<u>7,737,859.99</u>
NET BONDED DEBT		<u><u>52,241,140.01</u></u>

The gross bonded debt at the close of the fiscal year under review represents an increase of \$4,525,500.00, when compared with a gross bonded debt of \$55,453,500.00 at the close of the preceding fiscal year.

The following summary presents the changes which resulted in this increase:

Serial Bonds Issued		10,250,000.00
Less:		
Sinking Fund Bonds Retired	2,500,000.00	
Serial Bonds Retired	<u>3,224,500.00</u>	<u>5,724,500.00</u>
NET INCREASE		<u><u>4,525,500.00</u></u>

As noted above, during the fiscal year under review, serial bonds in the aggregate amount of \$10,250,000.00 were issued for the following purposes:

Water Distribution Reservoir Bonds	2,050,000.00
Water Purification Works	
Improvements Bonds I	1,100,000.00
Redevelopment and Slum Clearance Bonds V	4,000,000.00
Municipal Dock Improvement and	
Extension Bonds	2,000,000.00
Highway Reconstruction Bonds 1963	600,000.00
Sewer Construction Bonds of 1963	500,000.00
TOTAL	<u>10,250,000.00</u>

Proceeds from the sale of these bonds issued at 3.25% for the Water Bonds and 3.125% for the other issues amounted to \$10,291,851.86, allocated as follows:

Principal	10,250,000.00
Premium	26,872.00
Accrued Interest	14,979.86
TOTAL	<u>10,291,851.86</u>

Net bonded debt at September 30, 1963, in the amount of \$52,241,140.01, reflects a net increase of \$6,312,234.89 when compared with the net bonded debt at the close of the preceding fiscal year. Transactions resulting in this net increase follows:

Increase in Gross Bonded Debt	4,525,500.00
Decrease in Sinking Fund Balance	1,847,633.49
Decrease in Premium on Bonds Fund (Net)	3,101.40
Deduct:	6,376,234.89
Increase in Capital Debt Fund	64,000.00
NET INCREASE	<u>6,312,234.89</u>

A statement of bonded debt is presented in Exhibit E, and future requirements for bond retirements are scheduled in Statement 5 both of which, are a part of this report.

City Debt:

At September 30, 1963, the net city debt (exclusive of Accounts Payable) amounted to \$57,503,468.87, or approximately 5.60% of the December 31, 1962 total net taxable valuation in the amount of \$1,025,825,887.00. This ratio represents an increase of .11% when compared with the debt ratio of 5.49% at September 30, 1962.

Net city debt exclusive of water debt, amounted to \$54,192,809.06 at September 30, 1963, and represents a debt ratio of approximately 5.28%, an increase of approximately .12% when compared with that of the previous fiscal year.

Revenue Available When Collected:

This contra account in the amount of \$20,873.21 is an offset for balance sheet purposes to accounts receivable and will be considered revenue only when collected.

Capital Appropriation Balances:

A cumulative statement of the operations of the various capital fund appropriation accounts for current projects is presented in Statement 3 of this report. Not reflected in this statement, as credits to the various appropriation accounts, are valuations of land that have been condemned by the City of Providence and conveyed to the Providence Redevelopment Agency.

SINKING FUND ASSETS

Cash:

Cash in Sinking Funds in the amount of \$22,493.29 was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance of these funds.

Due from General Fund:

At the close of the fiscal year under review the sum of \$454,878.66 was due from the General Fund. This amount represents that portion of the Water Department operating surplus allocated for the retirement of Water Supply Bonds.

Investments:

All securities held by the Sinking Fund were examined by members of our staff. Bond and note values are stated at Maturity or face value and U.S. Treasury bills are stated at cost value. Total investments held amounted to \$7,153,755.04 at September 30, 1963.

We proved the calculations for premiums, discounts and accrued interest on investment purchases and sales during the fiscal year. Income received on investments was also proved.

SINKING FUND LIABILITIES

Sinking Fund Balances:

Schedule E-a of this report reflects the amount in each Sinking Fund and the composition thereof. Securities held by each fund are not listed as this information is presented by the Board of Commissioners of Sinking Funds in their annual report.

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Our computations of the Sinking Fund actuarial requirements on a 3% basis are presented in Exhibit F.

At the close of the fiscal year the "Redemption of City Debt" fund reflected an indicated surplus of \$18,786.80, representing proceeds from the sale of real estate.

Water Supply Bond Sinking Funds with an indicated surplus of \$701,008.19 at September 30, 1963 reflects an increase of \$312,535.03 when compared to the surplus at the close of the previous fiscal year.

During the fiscal year under review \$2,500,000.00 was disbursed from the Sinking Funds for the retirement of maturing Water Supply Loan Bonds and \$23,725.25 was disbursed for the retirement of City of Providence Notes.

TRUST, SPECIAL AND REVOLVING FUNDS ASSETSCash:

Cash on deposit was verified by direct confirmation with the depository banks and the amounts certified to us were reconciled to the book balances of the various funds. Recorded cash receipts and disbursements were test-checked to the extent and in the manner deemed adequate. Cash balances of the various funds at the close of the fiscal year are presented in Schedule C-f of this report. Cash in banks and on hand consists of the following:

Checking Accounts	\$1,565,951.02
Participation Accounts	868,739.64
Change Fund	25.00
TOTAL	<u>\$2,434,715.66</u>

Accounts Receivable:

Accounts receivable at September 30, 1963, in the amount of \$837,712.22, are allocated as follows:

	<u>Due From Other Funds</u>	<u>Due From Others</u>
Trust Funds:		
Dexter Donation Trust Fund Income	\$1,564.00	\$2,717.70
Ebenezer Knight Dexter Trust Fund	42.09	
Ebenezer Knight Dexter Trust Fund Income	478.33	
Elizabeth Angell Gould Trust Fund Income	210.00	
Marshall H. Gould Fund Income	105.00	
Anna H. Man Trust Fund Income		500.00
North Burial Ground Perpetual Care Fund Income	4,240.19	
Special Funds:		
Employees Retirement System		291.25
Employees U.S. Savings Bond Account		18.75
Sidewalk, Curbing and Grading Various Streets		59,189.60

	<u>Due From Other Funds</u>	<u>Due From Others</u>
Special Funds (Continued)		
Unclaimed Estates Income Account	6.00	
Valley View Housing Reserve	4,925.00	
Water Depreciation and Extension Fund	450,000.00	
Modernized Water Treatment Valving		
Project APW-R.I.-5G		48,750.00
Replace Flush Hydrants with Providence		
Standard Post Hydrants-Project APW-R.I.-6G		18,250.00
Replacing Two 8 MGD Pumps with Appurtenances		
Project APW-R.I.-7G		9,375.00
Revolving Funds:		
Central Purchasing Revolving Fund	3,909.90	
Municipal Garage Revolving Fund	12,514.69	
North Burial Ground Operating Fund		1,086.89
Public Works:		
Construction-Stores	76,667.00	
Construction-Equipment	70,824.89	
Sanitation-Stores	11,171.32	
Sanitation-Equipment	42,322.72	
Sewer-Stores	5,620.99	
Sewer-Equipment	12,930.91	
	<hr/>	
	\$697,533.03	140,179.19
TOTAL		<u>\$ 837,712.22</u>

Accounts receivable of the Dexter Donation Trust Fund Income account, in the sum of \$4,281.70, are summarized as follows:

Rents and Taxes	\$2,717.70
Due from Other Funds	<u>1,564.00</u>
TOTAL	<u>\$4,281.70</u>

These receivables are aged as follows:

1956-57 (Taxes)	\$135.96
1958-59 (Taxes)	112.54
1959-60 (Rents and Taxes)	592.34
1960-61 (Rents, Taxes and Due from Other Funds)	918.93
1961-62 (Rents and Taxes)	559.15
Current Year (Rents and Taxes)	757.78
Current Year (Due from Other Funds)	<u>1,205.00</u>
TOTAL	<u><u>\$4,281.70</u></u>

Accounts receivable of the Anna H. Man Trust Fund Income Account, in the amount of \$500.00 represents prior year rental charges which were paid subsequent to September 30, 1963.

The North Burial Ground Perpetual Care Fund Income accounts receivable represents monies due from North Burial Ground Perpetual Care Fund for the following:

Redemption Premium received on the calling in of certain investments in 1961 and retained by the Trust Fund	\$1,628.00
Investments purchased at a discount by the Trust Fund, but carried at maturity value by said fund, the discount amounting to	<u>2,612.19</u>
TOTAL	<u><u>\$4,240.19</u></u>

Accounts receivable of the Ebenezer Knight Dexter Trust Fund, in the amount of \$42.09, represents amortization of premium and expenses for the months of August and September of 1963 on certain investments held by the Trust Fund, and is due from the Ebenezer Knight Dexter Trust Fund Income Account.

Receivables of the following trust fund income accounts represents discounts on the purchase of investments by their respective trust funds in the current year, said investments being carried at maturity value by the trust funds:

Elizabeth Angell Gould Trust Fund Income	\$210.00
Marshall H. Gould Trust Fund Income	105.00

The Ebenezer Knight Dexter Trust Fund Income accounts receivable, amounting to \$478.33, represents accrued interest received by the Ebenezer Knight Dexter Trust Fund on the sale of certain corporate bonds from its investment portfolio, said accrued interest being retained by the trust fund instead of being transferred to the income account.

The Employees Retirement System accounts receivable, to the amount of \$291.25, represents interest due on loans to city employees and will be liquidated by employee payroll deductions.

Accounts receivable of the Employees U.S. Savings Bond account, in the amount of \$18.75, represents the refund due as the result of cancellation, by the City of the purchase of a U.S. Savings Bond after the City had remitted funds for said purchase. This refund was received by the City subsequent to the close of the fiscal year.

Uncollected charges for sidewalks, curbing and grading various streets totaled \$59,189.60 at September 30, 1963, an increase of \$15,334.32 when compared with the amount of \$43,855.28 outstanding at September 30, 1962. Included in these receivables is an amount of \$2,372.50 due from the United States Government for work done on Valley Street and Chalkstone Avenue prior to 1954. These uncollected charges are classified as follows:

Bills Lodged for Collection	\$49,595.17
Assessments	7,221.93
Other Charges	2,372.50
Total	<u>\$59,189.60</u>

The above receivables are aged as follows:

Prior	\$2,372.50
1954	574.44
1956	1,276.00
1958	165.25
1959	4,647.68
1960	2,552.66
1961	1,209.48
1962	5,366.19
Current	<u>41,025.40</u>
Total	<u>\$59,189.60</u>

The unclaimed Estates Income accounts receivable, in the amount of \$6.00, represents the gain received on the exchange of investments held by the Unclaimed Estates fund in the current year, said gain being retained by the fund instead of being transferred to the Income account.

The accounts receivable of the Valley View Housing Reserve, in the amount of \$4,925.00, represents a quarterly payment due from the Valley View Housing Authority for the quarter ending September 30, 1963. This money was received subsequent to the date indicated.

The Water Depreciation and Extension Fund accounts receivable, amounting to \$450,000.00, represents the amount due from the general fund in accordance with the vote of the Committee on Finance on September 19, 1963.

Accounts receivable of the following listed accounts represents the balance of monies granted by the Federal Government to the City under the provisions of Public Law 87-658, known as the Public Works Acceleration Act:

Modernized Water Treatment Valving, Project APW- R.I. -5G	\$48,750.00
Replace Flush Hydrants with Providence Standard Post Hydrants, Project APW-R.I. -6G	18,250.00
Replacing Two 8 MGD Pumps with Appurtenances, Project APW-R.I. -7G	9,375.00

Classification of the receivables of the North Burial Ground Operating Fund, in the amount of \$1,086.89, is as follows:

Sale of Land	\$ 793.14
Tomb Rents	35.00
Interments and Improvements	155.00
Plants and Flowers	103.75
Total	<u>\$1,086.89</u>

The above receivables are aged as follows:

1961-62 Fiscal Year	\$ 61.64
1962-63 Fiscal Year	<u>1,025.25</u>
Total	<u>\$1,086.89</u>

Accounts receivable of the various Revolving Funds, exclusive of the North Burial Ground Operating Fund, amounted to \$235,962.42 and represents monies due from other revolving funds, school funds and the general fund.

Investments

Investments held by the various trust and special funds were examined or fully accounted for, and income from investments was proved and traced into the cash receipts records.

Exhibit G of this report reflects the investments held by the Trust and Special Funds at the following values:

A. Corporate certificates of deposit, corporate stocks and U. S. Treasury Bills are stated at cost value.

B. Bonds and notes are stated at maturity or face value with the following exceptions:

1. Investments held by the Ebenezer Knight Dexter Trust Fund, which are administered by the Industrial National Bank, are stated as follows:

a. Securities purchased at a premium are stated at cost less amortization of premium.

b. Securities purchased at a discount are stated at cost.

2. Corporate bonds held by the Employees Retirement System are stated at cost plus or minus amortization of discount or premium. Mortgages held by this fund are stated at cost less accumulated payments on the principal to September 30, 1963.

The 31 shares of Industrial National Bank stock held by the North Burial Ground Perpetual Care Fund are carried at the following stated values:

30 shares at the par value of the bank stocks previously held	\$ 249.04
1 share purchased	37.57
Total	<u>\$ 286.61</u>

Unamortized premiums and expenses, and unamortized discounts and expenses at September 30, 1963 are reflected in the investment totals of the following funds in the amounts as indicated:

Employees Retirement System:	
Unamortized Premiums and Expenses	\$78,022.34
Unamortized Discounts and Expenses	24,302.29
Ebenezer Knight Dexter Trust Fund:	
Unamortized Premiums and Expenses	4,755.62

Exhibit G of this report presents in detail the investments held, classified as to bonds, bills, notes, certificates of deposit and corporate stocks, and allocated as to the funds holding these investments, at September 30, 1963.

Included in investments as reflected in Exhibit A-5 are revolving funds' inventories amounting to \$1,212,784.69, composed of parts, supplies and accessories in the amount of \$106,112.40 and fixed assets in the form of equipment totaling \$1,106,672.29, allocated by funds as follows:

Inventories:		
Municipal Garage	\$22,722.89	
Construction - Stores	56,056.00	
Sanitation - Stores	7,449.94	
Sewer - Stores	<u>19,883.57</u>	
Total Inventories		\$ 106,112.40
Fixed Assets:		
Construction - Equipment	\$739,686.19	
Sanitation - Equipment	275,204.57	
Sewer - Equipment	<u>91,781.53</u>	
Total Fixed Assets		<u>1,106,672.29</u>
Total Inventories & Fixed Assets		<u>\$1,212,784.69</u>

The fixed assets noted above represent the depreciated value of equipment purchased from revolving funds monies as well as depreciated values of equipment purchased with general fund monies prior to the establishment of the Public Works Revolving Funds.

The depreciated fixed assets totals were taken from information submitted by the Superintendent of Warehouse and Inventory as at September 30, 1963 and no physical examination of these fixed assets was made by this office.

Inventories of parts and accessories, as indicated above, were furnished by the officials responsible therefor and were not physically examined by members of our staff, with the exception of the Municipal Garage where we conducted an actual count of many items in the stockroom and compared our count with the inventory records as maintained by this department.

With minor exceptions we found the physical count to be in agreement with the department inventory control totals.

Real Estate

Real Estate held by individual trust funds is allocated as follows:

Dexter Donation Trust Fund	\$155,380.00
Anna H. Man Trust Fund	41,260.00
City of Providence, Trustee u/w of Charles H. Smith	<u>680,699.71</u>
Total	<u>\$877,339.71</u>

When compared with the total of real estate holdings at the close of the prior fiscal year a decrease of \$41,260.00 is noted. This decrease is the result of a reduction in valuation of certain properties held by the City of Providence, Trustee u/w of Charles H. Smith account.

The real estate held by the Anna H. Man Trust Fund, in the amount of \$41,260.00, represents properties condemned in a prior year for, which no payment had been received to September 30, 1963, due to unsettled condemnation claims. Subsequent to the close of the fiscal year, however, the City received a net amount of \$108,775.15 for these properties.

Included in the real estate total of \$680,699.71, held by the City of Providence, Trustee u/w of Charles H. Smith account, is a deferred appraisal expense in the amount of \$495.71 representing cumulative expenses to September 30, 1963 in connection with a survey of the estate properties in preparation for sale and these expenses have been deferred until such properties are sold.

TRUST, SPECIAL AND REVOLVING FUNDS LIABILITIES

Accounts Payable

Liabilities in the form of monies due the State, vendors and/or other funds, totaled \$547,772.75 at the close of the fiscal year under review. Of this total, \$235,820.69 pertains to revolving funds and the balance represents tax reserves, license fees and sales taxes due the State of Rhode Island, amounts due other funds, and other payroll deduction reserves.

Revenue Available When Collected

This contra account, totaling \$63,785.44, is an offset to certain receivable accounts and will become revenue only when collected. The individual funds making up this total are as follows:

Dexter Donation Trust Fund Income	\$ 2,717.70
Anna H. Man Trust Fund Income	500.00
Employees Retirement System	291.25
Sidewalk, Curbing and Grading	
Various Streets	59,189.60
North Burial Ground Operating Fund	1,086.89
Total	<u>\$63,785.44</u>

Fund Balances

Fund balances of the various trust, special and revolving funds totaled \$37,295,357.53 at September 30, 1963, classified as follows:

Trust Funds	\$ 3,904,409.95
Special Funds	31,846,804.64
Revolving Funds	1,544,142.94
Total	<u>\$37,295,357.53</u>

The following schedule is presented to set forth the trust funds divided as to corpus and accumulated net income at the close of the fiscal year:

<u>Name of Trust Fund</u>	<u>Fund Balance</u>	<u>Corpus</u>	<u>Accumulated Income</u>
*Henry B. Anthony Public Fountain Fund (A)	5,865.10		
Senator Henry B. Anthony Prize Fund	3,000.00	3,000.00	
*Ellen R. Barnes Trust Fund	2,160.72	1,046.75	1,113.97
Better Providence Trust	6,500.00	6,500.00	
Mary Swift Bragunn Fund	3,914.47	500.00	3,414.47
Dexter Donation Trust Fund	554,053.79	554,053.79	
Dexter Donation Trust Fund Income	99,934.91		99,934.91
Ebenezer Knight Dexter Trust Fund	983,419.44	983,419.44	
Ebenezer Knight Dexter Trust Fund Income	187,703.62		187,703.62
Elizabeth Angell Gould Fund	100,168.75	100,000.00	168.75
Elizabeth Angell Gould Fund Income	13,163.57		13,163.57
Marshall H. Gould Fund	5,000.00	5,000.00	
Marshall H. Gould Fund Income	2,438.54		2,438.54
Abby A. King Trust Fund	18,262.63	18,262.63	
Abby A. King Trust Fund Income	9,018.82		9,018.82
Anna H. Man Trust Fund	297,910.52	297,910.52	
North Burial Ground Perpetual Care Fund	617,881.96	617,881.96	
North Burial Ground Perpetual Care Fund Income	21,495.55		21,495.55
Gladys Potter Trust Fund	11,000.00	11,000.00	
Charles H. Smith Trust Fund	1,000.00	1,000.00	
Charles H. Smith Trust Fund Income	153.74		153.74
Charles H. Smith Estate Revolving Fund	25.00		25.00
City of Providence, Trustee u/w of Charles H. Smith	850,467.36	772,491.54	77,975.82
*City of Providence School Committee Special Award	8,317.40	5,500.00	2,817.40
Tillinghast Donation	200.00	200.00	
Samuel H. Tingley Trust Fund	100,000.00	100,000.00	
Emeline Owen Vinton Fund	520.80	520.80	
Emeline Owen Vinton Fund Income	145.97		145.97
Frederick Arnold Vinton, M.D. Fund	520.80	520.80	
Frederick Arnold Vinton, M.D. Fund Income	166.49		166.49
Total	<u>\$3,904,409.95</u>	<u>\$3,478,808.23</u>	<u>\$419,736.62</u>

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Those funds indicated by an asterisk and totaling \$16,343.22 are available for expenditure in their entirety.

The fund indicated by an (A), totaling \$5,865.10, is not allocated as to corpus and accumulated income.

REVENUES AND EXPENDITURES

All revenue receipts recorded on daily receipts records of the City Collector were analyzed and reconciled to the records of the City Controller. Test checks were made at the original source and compared with amounts recorded by the City Collector and the totals in the receipts records were tested in the manner and to the extent deemed necessary.

Cash disbursements were proved by examining cancelled checks and test-checking totals and postings to the ledger accounts. A test-check was made of cancelled payroll checks and general public assistance checks. A substantial number of paid orders, vouchers and payrolls were examined for proper authorization and charge to the appropriation accounts. Amounts in excess of \$500.00 were test-checked for approval by the Board of Contract and Supply.

In the published annual report of the City it was noted that, as in prior years, the accumulated excess revenues of the general fund were carried forward to subsequent year revenue as Reserve for Extraordinary Expenditures. As we have previously stated, this practice, in our opinion, results in over-stating both revenue receipts and "Current Year Surplus".

For the fiscal year under review the annual Financial Report of the City reflects "Current Year Surplus" as \$1,585,890.70, whereas Exhibit D of this report indicates that operations for the fiscal year resulted in an operating surplus of \$326,143.96. The following is a reconciliation of these amounts:

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Net Revenue Accumulations from Prior Years	\$1,259,746.74
Add:	
Current Year Operating Surplus	<u>326,143.96</u>
<u>Current Year Surplus Per City Report</u>	<u>\$1,585,890.70</u>

After application of surplus reserves in the amount of \$1,631,890.70, as previously noted, to the "Unfunded Deficit", the City's net cumulative surplus amounted to \$923,231.00 at the close of the fiscal year under review.

Property Taxes:

Net property tax collections for the fiscal year under review amounted to \$29,679,293.22 or approximately 98.27% of the December 31, 1961 assessment after net abatements and tax sale property deductions. Collections on this particular assessment amounted to \$28,646,561.69 or approximately 94.85% of the amount collectible on this particular assessment. These amounts represent increases of 1.04% and .29% respectively when compared with similar computations for the preceding fiscal year.

A statement of property taxes for the fiscal year under review is presented in Statement 4 of this report.

Unsettled Estates:

A statement of unclaimed estates both in the Registry of Probate Court and in the custody of the City Treasurer is presented in Exhibit I attached. Details pertaining to estates in the custody of the City Treasurer is also contained in Exhibit A-5 and Schedule C-f.

Included in Exhibit I are certain transferable estates that are being held in abeyance pending clarification of the provisions of Chapter 195 of the Public Laws of 1961:

Fidelity Bonds in Force:

We examined the following fidelity bonds in force at the date of our examination:

City Collector	\$60,000.00
City Treasurer	25,000.00
Assistant City Collector	40,000.00
Department of Finance Employees	10,000.00
*City Employees	10,000.00
Superintendent of Public Buildings	5,000.00
Auctioneers (14)	2,000.00 each
Auctioneers (1)	5,000.00
School Lunch Director	10,000.00
School Department: Supervising Clerk	2,500.00

The above bond designated by an asterisk excludes, among others, the employees of the Finance and School Departments.

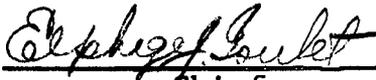
General:

We wish to take this opportunity to express our appreciation for the cooperation and courtesies extended to our staff by the various City officials and employees with whom we came in contact during the course of this examination.

Certificate:

Subject to the comments herein contained, the accompanying balance sheets and related exhibits, schedules and statements, in our opinion, present fairly the financial condition of the City of Providence at September 30, 1963 and the results of its governmental operations for the year then ended.

Bureau of Audits
State of Rhode Island



Chief

July 21, 1964

CITY OF PROVIDENCE
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CITY OF PROVIDENCE
CONDENSED BALANCE SHEET - BY FUNDS
SEPTEMBER 30, 1963

(Exhibit A-1)
General
Fund

<u>Assets</u>	
Cash	2,593,929.79
Cash Held by Fiscal Agents	95,818.23
Due from Other Funds	341,943.90
Due from State of Rhode Island	101,846.06
Due from Valley View Housing Authority	15,075.00
Due from Federal Government	
Accounts Receivable	4,199,179.31
Investments	315.00
Prepaid Expenditures	3,715.12
Unamortized Expenditures from Bonds & Notes	
Unexpended Balances from Proceeds of Bonds & Notes	
Capital Authorities Not Yet Hired	
Real Estate	121,669.10
Total Assets	<u>7,473,491.51</u>
<u>Liabilities</u>	
Accounts, Orders and Wages Payable	1,071,355.21
Due to Other Funds	904,878.66
Reserve for Specific Purposes	95,882.17
Reserve for Properties Acquired at Tax Sales - Contra	121,669.10
Reserve for Unclaimed Matured Bonds and Interest	40,375.00
Revenue Available When Collected	4,316,100.37
Surplus Reserves	1,631,890.70
Notes Payable	
Bonds Payable	
Unencumbered Balances of Appropriations	
Fund Balances	
Cumulative Surplus or Deficit*	708,659.70*
Total Liabilities	<u>7,473,491.51</u>

Exhibit A

<u>(Exhibit A-2)</u> <u>School</u> <u>Fund</u>	<u>(Exhibit A-3)</u> <u>Capital</u> <u>Funds</u>	<u>(Exhibit A-4)</u> <u>Sinking</u> <u>Funds</u>	<u>(Exhibit A-5)</u> <u>Trust &</u> <u>Special</u> <u>Funds</u>
1,069,177.49	1,434,239.65	22,493.29	2,434,715.66
		454,878.66	450,000.00
12,940.71	717,008.00 20,873.21	7,153,755.04	387,712.22 33,757,148.13
	64,944,788.19 296,540.67 21,463,856.00		877,339.71
1,082,118.20	88,877,305.72	7,631,126.99	37,906,915.72
903,074.51 341,943.90	1,879,648.33		547,772.75
12,940.71	20,873.21		63,785.44
	5,262,328.86 59,979,000.00 21,735,455.32	7,631,126.99	37,295,357.53
175,840.92*			
1,082,118.20	88,877,305.72	7,631,126.99	37,906,915.72

CITY OF PROVIDENCE
GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 1963

Assets

Cash on Deposit	2,588,394.79	
Contract Deposit - Airlines	425.00	
Petty Cash Funds	<u>5,110.00</u>	2,593,929.79
Due From School Fund- Exhibit A-2		341,943.90
Due From Valley View Housing Authority - Statement 6	15,075.00	
Due From State of Rhode Island	101,846.06	
Accounts Receivable		
Property Taxes - Statement 4	3,625,326.47	
Water Supply Board	268,909.19	
Charles V. Chapin Hospital	130,639.86	
Sewer Assessments	85,252.30	
Public Works		
Municipal Docks	52,652.03	
Sewage Disposal	17,354.27	
Highways	2,539.23	
Garbage Collection	324.38	
Sewer Construction & Maintenance	248.08	
Bureau of Licenses - Petroleum Storage	430.00	
Sewer Rentals	9,575.96	
Property Rentals	3,216.50	
Sidewalk and Curbing Assessments	2,618.04	
Recorder of Deeds	42.50	
Sealer of Weights and Measures	<u>50.50</u>	
Total Accounts Receivable	<u>4,199,179.31</u>	4,316,100.37
Properties Acquired at Tax Sales		121,669.10
Investments:		
10 Shares Texas Gulf Producing Co.		315.00
Cash Held by Fiscal Agents		95,818.23
Prepaid Expenditures:		
Vacation Payrolls		<u>3,715.12</u>
 Total Assets		 <u>7,473,491.51</u>

Exhibit A-1

Liabilities and Deficit

Accounts Payable and Encumbrances		
General Appropriations		
Current Year-Statement 2	792,861.03	
Prior Year	<u>278,494.18</u>	1,071,355.21
Due To Other Funds		
Sinking Fund - Exhibit A-4	454,878.66	
Water Depreciation & Extension Fund	<u>450,000.00</u>	904,878.66
Monies Reserved for Specific Purposes:		
Overpayment of City Taxes	7.80	
Overpayment of Water Rates	52.30	
Overpayment of Sewer Rentals	3.84	
Bond Maturities and Interest Payable	<u>95,818.23</u>	95,882.17
Revenue Available When Collected -		
Contra:		
Due From Valley View Housing Authority	15,075.00	
Due From State of Rhode Island	101,846.06	
Accounts Receivable	<u>4,199,179.31</u>	4,316,100.37
Reserve For Properties Acquired at Tax Sales		121,669.10
Reserve For Unclaimed Matured Bonds and Interest		40,375.00
Cumulative Surplus:		
Surplus Reserves:-		
Reserve for General Public Assistance	46,000.00	
Reserve for Extraordinary Expenditures 1963- 1964	<u>1,585,890.70</u>	1,631,890.70
Less:		
Unfunded Deficit - Exhibit B	<u>708,659.70</u>	923,231.00
		<hr/>
Total Liabilities and Deficit		<u>7,473,491.51</u>

CITY OF PROVIDENCE
SCHOOL FUND BALANCE SHEET
SEPTEMBER 30, 1963

ASSETS

Cash on Deposit-Schedule C-b		1,069,177.49
Accounts Receivable		<u>12,940.71</u>
TOTAL ASSETS		<u><u>1,082,118.20</u></u>

LIABILITIES AND DEFICIT

Accounts Payable-Schedule C-b	903,074.51		
Due to General Fund-Exhibit A-1	<u>341,943.90</u>	1,245,018.41	
Revenue Available when Collected		12,940.71	
Deficit* Account			
Cumulative Deficit-Note A	341,943.90*		
Operating Surplus to October 1, 1962	305,528.39		
Current Operating Deficit-Schedule C-b			
Revenue Expenditures	12,572,866.11		
Revenue Receipts and			
Appropriation	<u>12,433,440.70</u>	<u>139,425.41*</u>	
Total			<u>175,840.92*</u>
TOTAL LIABILITIES AND DEFICIT			<u><u>1,082,118.20</u></u>

* Indicates Deduction

Note A

By Resolution #94 Adopted July 6, 1942, the School Committee Assumed the liability for this part of the General Fund Unfunded Deficit.

CITY OF PROVIDENCE
CAPITAL FUNDS BALANCE SHEET
SEPTEMBER 30, 1963

ASSETS

Cash- Schedule C-c		1,434,239.65
Accounts Receivable		20,873.21
Due from Federal Government		717,008.00
Unamortized Expenditures from Bonds and Notes Issued For:		
Permanent Improvements	48,314,530.37	
Refunding	2,592,000.00	
Hurricane Rehabilitation	370,000.00	
Funding of Operating Deficits	120,000.00	
Emergency Housing	1,678,000.00	
Area Development	11,870,257.82	64,944,788.19
Unexpended Balances from Proceeds of Bonds and Notes Issued for:		
Area Development	21,386.18	
Permanent Improvements	275,154.49	296,540.67
Capital Authorities not yet Hired:		
Permanent Improvements	15,005,500.00	
Area Development	6,458,356.00	21,463,856.00
TOTAL ASSETS		<u>88,877,305.72</u>

LIABILITIES

Reserve for Encumbrances		1,879,648.33
Notes Payable-Exhibit H		
Permanent Improvements	4,720,684.86	
Area Development	541,644.00	5,262,328.86
Bonds Outstanding-Exhibit E		
Permanent Improvements	43,869,000.00	
Refunding	2,592,000.00	
Hurricane Rehabilitation	370,000.00	
Funding of Operating Deficits	120,000.00	
Emergency Housing	1,678,000.00	
Area Development	11,350,000.00	59,979,000.00
Revenue Available when Collected		20,873.21
Unencumbered Balance of Appropriations- Statement 3		
Permanent Improvements	15,236,157.55	
Area Development	6,499,297.77	21,735,455.32
TOTAL LIABILITIES		<u>88,877,305.72</u>

CITY OF PROVIDENCE
SINKING FUND-BALANCE SHEET
SEPTEMBER 30, 1963

Assets

Cash-Schedule C-e		22,493.29
Due from General Fund		454,878.66
Investments:		
City of Providence Bonds	547,000.00	
City of Providence Notes	<u>576,184.86</u>	1,123,184.86
U.S. Government Bonds	3,561,000.00	
U.S. Government Notes	260,000.00	
U.S. Government Bills	<u>189,570.18</u>	4,010,570.18
Industrial National Bank Certificates of Deposit	<u>2,020,000.00</u>	7,153,755.04
TOTAL ASSETS		<u><u>7,631,126.99</u></u>

Liabilities

Sinking Fund Balances - Schedule E-a		<u>7,631,126.99</u>
TOTAL LIABILITIES		<u><u>7,631,126.99</u></u>

CITY OF PROVIDENCE
TRUST, SPECIAL AND REVOLVING FUNDS BALANCE SHEET
SEPTEMBER 30, 1963

<u>Trust Funds</u>	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Henry B. Anthony Public Fountain Fund	5,865.10		
Sen. Henry B. Anthony Prize Fund			3,000.00
Ellen R. Barnes Trust Fund	2,160.72		
Better Providence Trust	6,500.00		
Mary Swift Bragunn Fund	914.47		3,000.00
Dexter Donation Trust Fund	6,237.79		394,000.00
Dexter Donation Trust Fund Income	2,370.91	4,281.70	96,000.00
Ebenezer Knight Dexter Trust Fund	1,642.95	42.09	982,212.73
Ebenezer Knight Dexter " " Income	1,267.38	478.33	186,000.00
Elizabeth Angell Gould Fund	378.75		100,000.00
Elizabeth Angell Gould Fund Income	12,953.57	210.00	
Marshall H. Gould Fund	105.00		5,000.00
Marshall H. Gould Fund Income	2,333.54	105.00	
Abby A. King Trust Fund	6,666.50		11,596.13
Abby A. King Trust Fund Income	9,018.82		
Anna H. Man Trust Fund	10,650.52		246,000.00
Anna H. Man Trust Fund Income		500.00	
North Burial Gr. Perpetual Care Fund	5,335.54		616,786.61
No. Burial Gr. Perpetual Care Fund Income	17,255.36	4,240.19	
Gladys Potter Trust Fund			11,000.00
Charles H. Smith Trust Fund			1,000.00
Charles H. Smith Trust Fund Income	153.74		
Charles H. Smith Estate Rev. Fund	25.00		
City of Prov., Trustee u/w of Charles H. Smith	110,032.46		59,735.19(A)
City of Providence School Committee Special Award	8,317.40		
Tillinghast Donation	200.00		
Samuel H. Tingley Trust Fund			100,000.00
Emeline Owen Vinton Fund	520.80		
Emeline Owen Vinton Fund Income	145.97		
Frederick Arnold Vinton, M.D. Fund	520.80		
Frederick Arnold Vinton, M.D. Fund Income	166.49		
Total Trust Funds	<u>211,739.58</u>	<u>9,857.31</u>	<u>2,815,330.66</u>

Exhibit A-5

-1-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	5,865.10			5,865.10	5,865.10
	3,000.00			3,000.00	3,000.00
	2,160.72			2,160.72	2,160.72
	6,500.00			6,500.00	6,500.00
	3,914.47			3,914.47	3,914.47
155,380.00	555,617.79	1,564.00		554,053.79	555,617.79
	102,652.61		2,717.70	99,934.91	102,652.61
	983,897.77	478.33		983,419.44	983,897.77
	187,745.71	42.09		187,703.62	187,745.71
	100,378.75	210.00		100,168.75	100,378.75
	13,163.57			13,163.57	13,163.57
	5,105.00	105.00		5,000.00	5,105.00
	2,438.54			2,438.54	2,438.54
	18,262.63			18,262.63	18,262.63
	9,018.82			9,018.82	9,018.82
41,260.00	297,910.52			297,910.52	297,910.52
	500.00		500.00		500.00
	622,122.15	4,240.19		617,881.96	622,122.15
	21,495.55			21,495.55	21,495.55
	11,000.00			11,000.00	11,000.00
	1,000.00			1,000.00	1,000.00
	153.74			153.74	153.74
	25.00			25.00	25.00
680,699.71(C)	850,467.36			850,467.36	850,467.36
	8,317.40			8,317.40	8,317.40
	200.00			200.00	200.00
	100,000.00			100,000.00	100,000.00
	520.80			520.80	520.80
	145.97			145.97	145.97
	520.80			520.80	520.80
	166.49			166.49	166.49
<u>877,339.71</u>	<u>3,914,267.26</u>	<u>6,639.61</u>	<u>3,217.70</u>	<u>3,904,409.95</u>	<u>3,914,267.26</u>

CITY OF PROVIDENCE

<u>Special Funds</u>	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Anonymous Donation-Support of Poor	2,000.00		
Automobile Accident Insurance Fund	19,232.55		
Certified Teachers Soc. Sec. Reserve	858.15		
City Licenses Due State of R. I.	91.90		
Danforth St. School Rentals	2,021.74		
Danforth St. Recreation Rentals	851.17		
Deposit and Refund Account	22,264.51		
Employees Retirement System	850,918.73	291.25	28,890,490.91(B)
Employees U.S.Savings Bond Acct.	17,509.95	18.75	
Employees Withholding Taxes	167,155.28		
Fire Insurance Fund	10,423.23		24,726.87
Hospital Service Corp. of R. I.	24,206.75		
Huntington Expressway Ind. Park Project A.R. - R.I. 15.004.2	337,814.80		
Lower So. Prov.-Recreation Rentals	171.18		
Lower So. Prov.- School Rentals	630.00		
No.Burial Gr. Temp. Deposit Account	1,123.50		
Premium on Bonds Sold	51,147.56		
Providence Beautification Plan	2,845.30		
Reserve for Social Security Taxes	96,866.62		
Roberts Expressway-Owners'Escrow Funds	170.91		
Sewer Fees - Lubec Street	913.16		
Sidewalk, Curbing, Grading Various Sts.	1,500.98	59,189.60	
State Sales Tax, Water	16,840.28		
Suggestions Awards Account	866.00		
Unclaimed Estates	36,703.36		114,000.00
Unclaimed Estates Income Account		6.00	
Valley View Housing Reserve	7,086.74	4,925.00	202,000.00
Water Supply Funds:			
Depreciation and Extension Fund	6,101.74	450,000.00	497,815.00
Installation of 8" Water Main in Westminster St.-Proj.APW-R.I.-8G	17,000.00		
Modernized Water Treatment Valving - Project APW- R.I. - 5G	113,047.29	48,750.00	
Replace Flush Hydrants w/Prov.Standard Post Hydrants-Project APW-R.I.-GG	62,638.44	18,250.00	
Replacing 2 8 MGD Pumps w/Appurtenances- Project APW-R.I. - 7G	20,757.74	9,375.00	
Total Special Funds	<u>1,891,759.56</u>	<u>590,805.60</u>	<u>29,729,032.78</u>

Exhibit A-5

-2-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	2,000.00			2,000.00	2,000.00
	19,232.55			19,232.55	19,232.55
	858.15	858.15			858.15
	91.90	91.90			91.90
	2,021.74			2,021.74	2,021.74
	851.17			851.17	851.17
	22,264.51			22,264.51	22,264.51
	29,741,700.89		291.25	29,741,409.64	29,741,700.89
	17,528.70			17,528.70	17,528.70
	167,155.28	167,155.28			167,155.28
	35,150.10			35,150.10	35,150.10
	24,206.75	24,206.75			24,206.75
	337,814.80			337,814.80	337,814.80
	171.18			171.18	171.18
	630.00			630.00	630.00
	1,123.50			1,123.50	1,123.50
	51,147.56			51,147.56	51,147.56
	2,845.30			2,845.30	2,845.30
	96,866.62	96,866.62			96,866.62
	170.91			170.91	170.91
	913.16			913.16	913.16
	60,690.58	396.81	59,189.60	1,104.17	60,690.58
	16,840.28	15,730.94		1,109.34	16,840.28
	866.00			866.00	866.00
	150,703.36	6.00		150,697.36	150,703.36
	6.00			6.00	6.00
	214,011.74			214,011.74	214,011.74
	953,916.74			953,916.74	953,916.74
	17,000.00			17,000.00	17,000.00
	161,797.29			161,797.29	161,797.29
	80,888.44			80,888.44	80,888.44
	30,132.74			30,132.74	30,132.74
	<u>32,211,597.94</u>	<u>305,312.45</u>	<u>59,480.85</u>	<u>31,846,804.64</u>	<u>32,211,597.94</u>

CITY OF PROVIDENCE

<u>Revolving Funds</u>	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Blackstone Boulevard Plant Fund	160.50		
Central Purchasing Revolving Fund	24,065.90	3,909.90	
Essek Hopkins House Landscaping	.50		
Municipal Garage Revolving Fund	6,379.58	12,514.69	22,722.89
No. Burial Ground Operating Fund	5,172.79	1,086.89	
Prov. Civilian Defense Council	12,376.42		
Prov. Human Relations Commission	5,480.00		
Prov. Junior Fire Department	963.02		
Prov. Junior Police Camp	8,780.26		
Public School Estate Revolving Fund	133.94		
Public Works:			
Construction Revolving Fund- Stores	46,517.91	76,667.00	56,056.00
Construction Revolving Fund-Equip.	526.62	70,824.89	739,686.19
Sanitation Revolving Fund- Stores	33,150.45	11,171.32	7,449.94
Sanitation Revolving Fund- Equip.	78,346.26	42,322.72	275,204.57
Sewer Revolving Fund - Stores	5,593.32	5,620.99	19,883.57
Sewer Revolving Fund - Equipment	43,995.82	12,930.91	91,781.53
Mary Elizabeth Sharpe Fund	1,639.87		
Mary Elizabeth Sharpe Plant Fund	.14		
Mary Elizabeth Sharpe Tree Fund	7,960.69		
Betsy Williams Cottage Landscaping	200.00		
Roger Wms. Park-C.H.Smith Trust Fund	5,414.15		
Roger Wms. Park Zoo Fund	1,448.14		
Water Stores Revolving Fund	42,910.24		
Total Revolving Funds	<u>331,216.52</u>	<u>237,049.31</u>	<u>1,212,784.69</u>
Total Trust, Special & Revolving Funds	<u>2,434,715.66</u>	<u>837,712.22</u>	<u>33,757,148.13</u>

- (A) Included in a Trust Deposit of \$5,135.19 in the Rhode Island Hospital Trust Company
- (B) Includes Loans to City Employees in the amount of \$480,937.15
- (C) Includes Deferred Appraisal Expenses of \$495.71.

Exhibit A-5

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<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	160.50			160.50	160.50
	27,975.80	2,975.80		25,000.00	27,975.80
	.50			.50	.50
	41,617.16	9,853.71		31,763.45	41,617.16
	6,259.68	5,241.95	1,086.89	(69.16)	6,259.68
	12,376.42	126.80		12,249.62	12,376.42
	5,480.00			5,480.00	5,480.00
	963.02	230.83		732.19	963.02
	8,780.26	854.54		7,925.72	8,780.26
	133.94	133.94			133.94
	179,240.91	104,240.91		75,000.00	179,240.91
	811,037.70	15,497.50		795,540.20	811,037.70
	51,771.71	44,771.71		7,000.00	51,771.71
	395,873.55			395,873.55	395,873.55
	31,097.88	16,097.88		15,000.00	31,097.88
	148,708.26	416.40		148,291.86	148,708.26
	1,639.87			1,639.87	1,639.87
	.14			.14	.14
	7,960.69			7,960.69	7,960.69
	200.00			200.00	200.00
	5,414.15	2,468.48		2,945.67	5,414.15
	1,448.14			1,448.14	1,448.14
	42,910.24	32,910.24		10,000.00	42,910.24
	<u>1,781,050.52</u>	<u>235,820.69</u>	<u>1,086.89</u>	<u>1,544,142.94</u>	<u>1,781,050.52</u>
<u>877,339.71</u>	<u>37,906,915.72</u>	<u>547,772.75</u>	<u>63,785.44</u>	<u>37,295,357.73</u>	<u>37,906,915.72</u>

Exhibit B

CITY OF PROVIDENCE
ANALYSIS OF UNFUNDED DEFICIT GENERAL FUND
SEPTEMBER 30, 1963

Unfunded Deficit - October 1, 1962 699,554.07

Add:

Reserved as 1963 - 64 Revenue	1,585,890.70	
Refund of Prior Year Collections		
Taxes - Statement 4	9,826.87	
Sewer Rental	2.00	
Civil Defense	32.79	
Building Inspector	127.67	
Bureau of Licenses	2.50	
Zoning Board of Review	20.00	10,061.83
Payment of Checks Previously		
Written-off		<u>540.16</u>
Total Additions		<u>1,596,492.69</u>
Total		<u>2,296,046.76</u>

Deduct:

Reserved as 1962-63 Revenue	1,259,746.74	
Net Adjustment and/or Cancellation		
of Prior Year Encumbrances		654.98
Old Overpayments of City Taxes		
Written-off		2.01
Refund of Prior Year Payments		839.37
Current Year Operating Surplus -		
Exhibit D		<u>326,143.96</u>
Total Deductions		<u>1,587,387.06</u>

Unfunded Deficit - September 30, 1963 708,659.70

CITY OF PROVIDENCE
CONDENSED STATEMENT OF RECEIPTS AND DISBURSEMENTS - BY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

	(Schedule C-a) General Fund
Cash Balance, October 1, 1962	1,945,691.23
<u>Cash Receipts</u>	
Revenue Receipts	40,146,459.59
Non-Revenue Receipts:	
Monies Reserved for Specific Purposes	18,167.43
Securities Sold or Matured	4,978,296.67
Appropriations (Net)	
Inter-Fund Transfers	
Intra-Fund Transfers	
Other	
Total Cash Receipts	<u>45,142,923.69</u>
Total Available	<u>47,088,614.92</u>
<u>Cash Disbursements</u>	
Revenue Disbursements	37,857,186.43
Non-Revenue Disbursements:	
Monies Reserved for Specific Purposes	27,118.86
Securities Purchased or Redeemed	4,978,296.67
Inter-Fund Transfers	730,499.03
Intra-Fund Transfers	
Construction Costs	
Payment of Prior Year Encumbrances	896,820.48
Other	4,763.66
Total Cash Disbursements	<u>44,494,685.13</u>
CASH BALANCE, SEPTEMBER 30, 1963	<u>2,593,929.79</u>

Exhibit C

<u>(Schedule C-b)</u> <u>School</u> <u>Fund</u>	<u>(Schedule C-c)</u> <u>Capital</u> <u>Funds</u>	<u>(Schedule C-e)</u> <u>Sinking</u> <u>Funds</u>	<u>(Schedule C-f)</u> <u>Trust and</u> <u>Special</u> <u>Funds</u>
1,225,846.76	1,568,751.38	55,613.05	2,088,408.91
3,396,310.70			
	789,232.65		22,602,579.99
	16,369,594.51	4,098,463.54	
9,037,130.00			
	186,293.69	380,499.03	1,507,848.71
	845,575.28		
		221,213.10	
12,433,440.70	18,190,696.13	4,700,175.67	24,110,428.70
13,659,287.46	19,759,447.51	4,755,788.72	26,198,837.61
11,669,791.60			
	14,979.86		23,577,828.26
	12,731,198.65	4,733,295.43	
	1,157,848.71		186,293.69
	845,575.28		
	3,575,605.36		
920,318.37			
12,590,109.97	18,325,207.86	4,733,295.43	23,764,121.95
1,069,177.49	1,434,239.65	22,493.29	2,434,715.66

Schedule C-a

CITY OF PROVIDENCE
GENERAL FUND RECORDED CASH RECEIPTS AND DISBURSEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Cash Balance - October 1, 1962		1,945,691.23
<u>Cash Receipts:</u>		
Revenue Receipts - Statement 1a	40,149,060.89	
Less Advance Payments- 1962	<u>2,601.30</u>	40,146,459.59
<u>Non-Revenue Receipts</u>		
Overpayment of City Taxes	17,249.12	
Overpayment of Water Rates	75.10	
Overpayment of Sewer Rentals	3.84	
Refund of Prior Year Expenditures	<u>839.37</u>	18,167.43
U.S. Treasury Bills Matured (Cost Value)		<u>4,978,296.67</u>
Total Cash Receipts		<u>45,142,923.69</u>
Total Available		<u>47,088,614.92</u>
 <u>Cash Disbursements</u>		
<u>Revenue Disbursements-</u>		
Statement 2	37,861,531.61	
Less:		
Prepayment of 1962-63 Expenditures	<u>4,345.18</u>	37,857,186.43
<u>Non-Revenue Disbursements</u>		
Accounts Payable -Prior	896,820.48	
Due Other Funds	730,499.03	
Refund of Overpayments:		
City Taxes	27,066.18	
Water Rates	<u>52.68</u>	27,118.86
Payment of Checks		
Previously Written-off	540.16	
Prepaid 1963-64 Expenditures	3,715.12	
Refund of Collections -Prior	<u>508.38</u>	1,659,202.03
U.S. Treasury Bills Purchased (Cost Value)		<u>4,978,296.67</u>
Total Cash Disbursements		<u>44,494,685.13</u>
Cash Balance September 30, 1963		<u>2,593,929.79</u>

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS-SCHOOL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Cash Balance, October 1, 1962		1,225,846.76
<u>Cash Receipts:</u>		
Revenue Receipts-Statement 1-b	3,396,310.70	
General Fund Appropriation-Statement 2	<u>9,037,130.00</u>	
Total Cash Receipts		<u>12,433,440.70</u>
Total Available		<u>13,659,287.46</u>
<u>Cash Disbursements:</u>		
Revenue Expenditures:		
Personal Services	10,340,661.03	
Utilities and Fuel	443,818.16	
Repairs and Maintenance	365,251.82	
Equipment and Supplies	299,841.30	
Transportation and Travel	123,155.21	
Books, Binding and Subscriptions	164,038.35	
Postage	5,324.00	
Printing	5,408.00	
Rent	7,371.95	
Tuition	9,875.69	
Pensions	441,603.83	
Social Security	252,324.25	
Blue Cross	111,527.90	
Miscellaneous	<u>2,664.62</u>	
Total Expenditures		<u>12,572,866.11</u>
Add:		
Encumbrances October 1, 1962	<u>920,318.37</u>	
Total		<u>13,493,184.48</u>
Deduct:		
Encumbrances September 30, 1963	<u>903,074.51</u>	
Total Cash Disbursements		<u>12,590,109.97</u>
CASH BALANCE SEPTEMBER 30, 1963		<u>1,069,177.49</u>

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS-CAPITAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Cash Balance, October 1, 1962		1,568,751.38
<u>Cash Receipts:</u>		
Appropriation Credits:		
Transfers from Trust and Special Funds:		
Water Depreciation and Extension Fund	105,000.00	
Fire Insurance Fund	15,000.00	
P.W. Highways, Curbing and Grading	<u>66,293.69</u>	186,293.69
Transfers by General Fund Appropriation:		
Sewage Treatment Loan Account III	260,000.00	
Sewer Construction Account	125,000.00	
Westminster Mall	120,000.00	
Westminster Mall Claims Account	100,000.00	
Dutch Elm Disease Control	<u>10,000.00</u>	615,000.00
United States Government:		
Sewage Treatment Loan Account III	71,008.86	
Community Renewal Program	<u>26,243.00</u>	97,251.86
Refunds and Reimbursements:		
Community Renewal Program	8,703.06	
Water Distribution Reservoir	7,731.10	
Water Purification Works Improvements I	3,928.66	
Dutch Elm Disease Control	3,034.94	
Off-Street Parking Facilities	47.52	
Sludge Incinerator Loan Account	1.00	
Alterations and Additions to Sewage Treatment Plant	<u>10.50</u>	23,456.78
Rental Income and Plans and Specifications:		
Off-Street Parking Facilities	53,289.01	
Sludge Incinerator Loan Account	105.00	
Alterations and Additions to Treatment Plant	<u>130.00</u>	53,524.01
Total Appropriation Credits		<u>975,526.34</u>

CITY OF PROVIDENCE

Intra Fund Transfers	845,575.28	
Bonds Issued	10,250,000.00	
Notes Issued	3,324,044.00	
Premium on Bonds Sold	26,872.00	
Accrued Interest on Bonds Sold	14,979.86	
Received for Retirement of Bonds and Notes:		
Sinking Fund-Schedule C-e	2,523,725.25	
Trust and Special Funds- Premium on Bonds- Schedule C-f	29,973.40	
General Fund	200,000.00	2,753,698.65
Total Cash Receipts		<u>18,190,696.13</u>
Total Available		<u>19,759,447.51</u>

Cash Disbursements:

Appropriation Charges:	
General Construction	2,106,903.67
Providence Redevelopment Agency	398,844.00
Water System Extension and Improvements	336,170.90
Architectural and Engin- eering Services	211,999.95
Sewer Construction	174,941.21
Interest on Floating Debt	148,812.10
Materials, Equipment and Supplies	110,943.42
Salaries and Wages	30,928.76
Razing and Demolition of Buildings	18,350.00
Rentals and Utilities	12,447.28
Dutch Elm Disease	10,263.00
Relocation Expense	4,420.00
Advertising	3,564.95
Borings and Testings	2,897.50
Stationery and Printing	1,753.28
Travel and Auto Allowance	967.96
Plans, Specifications and Blueprints	702.98

CITY OF PROVIDENCE

Appropriation Charges:(Continued)		
Telephone and Telegraph	365.35	
Landscaping	197.87	
Postage and Freight	131.18	
Total Appropriation Charges		3,575,605.36
Intra-Fund Transfers		845,575.28
Transfer to Trust and Special Funds:		
Huntington Expressway Industrial		
Park Project	1,128,800.00	
Premium on Bonds Sold	26,872.00	
Unexpended Balances:		
Benefit Street Recreation		
Center Fire Damage	1,168.85	
Land Purchase at Barden		
Reservoir	1,000.00	
Pitometer Survey Account	7.86	1,157,848.71
Transfer to General Fund:		
Accrued Interest on Bonds Sold		14,979.86
Bond Anticipation Notes Paid:		
1958 Highway Loan	600,000.00	
Extension to Municipal		
Dock	1,921,500.00	
1956 Sewer Loan	500,000.00	
Area Development V	4,000,000.00	
Water Distribution		
Reservoir	1,960,000.00	
Water Purification Works		
Improvements I	996,000.00	9,977,500.00
Sinking Fund Notes Paid:		
School Houses and Lots		223,725.25
Sinking Fund Bond Paid:		
Water Supply, due 12/1/62		2,500,000.00
Serial Bonds Paid:		
Highway Huntington Ave.		
Bonds	4,399.00	
Highway Reconstruction Bonds		
of 1959	4,399.00	
School Bonds of 1959	5,498.75	

CITY OF PROVIDENCE

Serial Bonds Paid:(Continued)

School Modernization Bonds-		
Series II-1959	4,399.00	
Sewage Treatment Bonds-		
Series II-1959	1,319.70	
School Modernization Bonds-		
Series IV	1,933.00	
Off-Street Parking Facilities		
Bonds Series I	1,933.00	
Recreation Facilities, Bonds		
III	1,449.75	
Redevelopment and Slum		
Clearance Bonds IV	1,933.00	
School Bonds of 1958	1,667.20	
Recreation Facilities Bonds		
of 1958	1,042.00	29,973.40
Total Cash		
Disbursements		<u>18,325,207.86</u>
CASH BALANCE- SEPTEMBER 30, 1963		<u>1,434,239.65</u>

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS (BY FUNDS) CAPITAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

	Cash Balance <u>October 1, 1962</u>
<u>Highways:</u>	
Dennis J. Roberts Expressway	93,365.28
1956 Highway Loan	42,416.04
1958 Highway Loan	4,350.10
Highway Special IV	1,289.75
1960 Highway Loan	
<u>Public Works:</u>	
Municipal Garage and Warehouse	16.46
Sanitation Garage Loan	23,925.07
Sewage Treatment Plant:	
Loan I	69,415.71
Loan II	3,838.73
Loan III	28,427.74
Extension to Municipal Dock at Field's Point	60,529.05
Highway Office Building and Garage Loan	138,119.85
Sewer Construction:	
1956 Sewer Loan	
1960 Sewer Loan	1,610.42
Sludge Incinerator Loan Account	
Alterations and Additions to Sewage Treatment Plant	
Sewer Construction Account	
Dutch Elm Disease Control	26,792.42
<u>Recreation:</u>	
Loan II	4,939.50
Loan III	173,992.22
Loan IV	305,353.61
<u>City Plan Commission:</u>	
Community Renewal Program	70,623.06
City Council Clamber Account	18,000.00
<u>School Department:</u>	
Modernizing School Buildings:	
Loan II	5,501.45
Loan IV	43,624.81
School Athletic Fields	312.35
Camden Avenue School	59,965.72
Lower South Providence School Loan II	3,742.47
School Building Appropriation	7,140.89
Classical-Central Education Center	
Lippitt Hill Elementary School	
Nathan Bishop Junior High School Fire Damage	

Schedule C-d

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance September 30, 1963</u>
	93,365.28	93,365.28	
	42,416.04	42,416.04	
750,000.00	754,350.10	731,962.45	22,387.65
66,293.69	67,583.44	24,804.43	42,779.01
181,000.00	181,000.00	176,668.37	4,331.63
	16.46		16.46
	23,925.07		23,925.07
	69,415.71	69,415.71	
	3,838.73	3,838.73	
331,008.86	359,436.60	284,538.80	74,897.80
2,114,000.00	2,174,529.05	2,097,560.00	76,969.05
	138,119.85	88,591.82	49,528.03
500,000.00	500,000.00	500,000.00	
181,000.00	182,610.42	164,669.91	17,940.51
130,106.00	130,106.00	93,833.95	36,272.05
320,140.50	320,140.50	69,755.47	250,385.03
125,000.00	125,000.00	20,484.00	104,516.00
13,034.94	39,827.36	10,263.00	29,564.36
	4,939.50	1,323.49	3,616.01
	173,992.22	173,983.47	8.75
125,000.00	430,353.61	425,272.57	5,081.04
34,946.06	105,569.12	60,477.57	45,091.55
	18,000.00		18,000.00
	5,501.45	5,501.45	
3,466.00	47,090.81	20,017.65	27,073.16
3,000.00	3,312.35	2,423.46	888.89
	59,965.72	51,675.91	8,289.81
	3,742.47	3,285.46	457.01
	7,140.89		7,140.89
12,000.00	12,000.00	6,707.64	5,292.36
8,000.00	8,000.00	7,647.00	353.00
15,000.00	15,000.00	12,807.02	2,192.98

CITY OF PROVIDENCE

	Cash Balance <u>October 1, 1962</u>
<u>Water Department:</u>	
Inserting New Valves Account .	76,283.36
Miscellaneous Water Works Depreciation and Extension	56,907.25
Water Distribution Reservoir	6,239.87
Water Purification Works:	
Improvements I	4,032.13
II	4,353.84
III	3,735.98
Land Purchase at Barden Reservoir	1,000.00
Pitometer Survey Account	7.86
Valve Insertion Account	75,000.00
Repairs and Improvements to Westconnaug Reservoir Dam	
<u>Redevelopment:</u>	
Redevelopment Act of 1956:	
Slum Clearance II	12,034.67
III	1,302.08
IV	
Mashapaug Pond Project	285.24
West River Lead Track and Appurtenances	25,023.36
East Side Renewal	4,142.18
Weybosset Hill Renewal	410.94
Central Classical Redevelopment Project	1,662.44
<u>Other:</u>	
Capital Debt Fund	
Benefit Street Recreation Center-Fire Damage	1,168.85
Off-Street Parking Facilities	49,988.47
Traffic Signal Installation	6,037.58
Hurricane Barrier	51,842.58
Westminster Mall	
Westminster Mall Claims Account	
Premium on Bonds Sold	
Accrued Interest on Bonds Sold	
Retirement of Term Bonds (Sinking Fund Bonds)	
Retirement of Notes	
Retirement of Serial Bonds (Premium on Bonds Sold)	
 TOTALS	 <hr/> <u>1,568,751.38</u> <hr/>

Schedule C-d

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance September 30, 1963</u>
	76,283.36	43,167.55	33,115.81
75,000.00	131,907.25	111,522.14	20,385.11
2,107,731.10	2,113,970.97	2,085,397.59	28,573.38
1,113,928.66	1,117,960.79	1,076,619.16	41,341.63
201,500.00	205,853.84	205,403.51	450.33
	3,735.98	3,735.98	
	1,000.00	1,000.00	
	7.86	7.86	
	75,000.00	66,446.28	8,553.72
30,000.00	30,000.00	23,183.49	6,816.51
	12,034.67		12,034.67
	1,302.08		1,302.08
5,557,544.00	5,557,544.00	5,557,544.00	
91,000.00	91,285.24	91,133.82	151.42
	25,023.36		25,023.36
175,000.00	179,142.18	178,577.99	564.19
10,900.00	11,310.94	10,493.83	817.11
151,844.00	153,506.44	152,457.50	1,048.94
93,365.28	93,365.28		93,365.28
	1,168.85	1,168.85	
53,336.53	103,325.00	50,185.90	53,139.10
	6,037.58	1,330.65	4,706.93
601,000.00	652,842.58	622,299.95	30,542.63
120,000.00	120,000.00	4,690.65	115,309.35
100,000.00	100,000.00		100,000.00
26,872.00	26,872.00	26,872.00	
14,979.86	14,979.86	14,979.86	
2,500,000.00	2,500,000.00	2,500,000.00	
223,725.25	223,725.25	223,725.25	
29,973.40	29,973.40	29,973.40	
<u>18,190,696.13</u>	<u>19,759,447.51</u>	<u>18,325,207.86</u>	<u>1,434,239.65</u>

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS-SINKING FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Cash Balance, October 1, 1962		55,613.05
<u>Cash Receipts:</u>		
Securities Matured or Sold	4,098,463.54	
Investment Income:		
Interest	198,455.52	
Premiums Received on U.S. Treasury		
Bonds and Notes	3,970.78	
Due from General Fund	380,499.03	
Real Estate Sales Proceeds	18,786.80	4,700,175.67
Total Available		4,755,788.72
<u>Cash Disbursements:</u>		
Securities Purchased	2,209,570.18	
Payment and Cancellation:		
Water Supply Loan Bonds-		
Schedule C-c	2,500,000.00	
City of Providence Notes-		
Schedule C-c	23,725.25	4,733,295.43
		4,733,295.43
CASH BALANCE, SEPTEMBER 30, 1963		22,493.29

CITY OF PROVIDENCE
TRUST, SPECIAL AND REVOLVING FUNDS
RECORDED CASH RECEIPTS AND DISBURSEMENTS-BY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Cash
Balance
October 1, 1962

Trust Funds:

Henry B. Anthony Public Fountain Fund	5,678.25
Senator Henry B. Anthony Prize Fund Income	
Ellen R. Barnes Trust Fund	2,076.42
Better Providence Trust	
Mary Swift Bragunn Fund	632.32
Dexter Donation Trust Fund	5,757.79
Dexter Donation Trust Fund Income	1,952.37
Ebenezer Knight Dexter Trust Fund	1,449.64
Ebenezer Knight Dexter Trust Fund Income	9,222.25
Elizabeth Angell Gould Fund	168.75
Elizabeth Angell Gould Fund Income	8,118.78
Marshall H. Gould Fund	
Marshall H. Gould Fund Income	2,127.56
Abby A. King Trust Fund	6,741.57
Abby A. King Trust Fund Income	7,563.76
Anna H. Man Trust Fund	10,817.78
Anna H. Man Trust Fund Income	108.13
North Burial Ground Perpetual Care Fund	2,654.82
North Burial Ground Perpetual Care Fund Income	17,510.34
Gladys Potter Trust Fund	44.00
Gladys Potter Trust Fund Income	
Roger Williams Park-Charles H. Smith- Unallocated	
Charles H. Smith Trust Fund	4.00
Charles H. Smith Trust Fund Income	110.98
City of Providence, Trustee u/w of Charles H. Smith	99,467.90
Charles H. Smith Estate Revolving Fund	5,025.00
City of Providence School Committee- Special Award	7,992.85
Tillinghast Donation	200.00
Tillinghast Donation Income	
Samuel H. Tingley Trust Fund	21.98
Samuel H. Tingley Trust Fund Income	
Emeline Owen Vinton Fund	520.80
Emeline Owen Vinton Fund Income	158.39
Frederick Arnold Vinton, M.D. Fund	520.80
Frederick Arnold Vinton, M.D. Fund Income	168.51
 Total Trust Funds	 <u>196,815.74</u>

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1963</u>
210.45	5,888.70	23.60	5,865.10
189.79	189.79	189.79	
84.30	2,160.72		2,160.72
6,500.00	6,500.00		6,500.00
3,219.15	3,851.47	2,937.00	914.47
80,000.00	85,757.79	79,520.00	6,237.79
181,418.54	183,370.91	181,000.00	2,370.91
81,971.84	83,421.48	81,778.53	1,642.95
378,718.22	387,940.47	386,673.09	1,267.38
10,000.00	10,168.75	9,790.00	378.75
4,841.50	12,960.28	6.71	12,953.57
5,000.00	5,000.00	4,895.00	105.00
405.98	2,533.54	200.00	2,333.54
	6,741.57	75.07	6,666.50
1,455.06	9,018.82		9,018.82
	10,817.78	167.26	10,650.52
10,752.71	10,860.84	10,860.84	
135,068.53	137,723.35	132,387.81	5,335.54
27,142.12	44,652.46	27,397.10	17,255.36
	44.00	44.00	
470.26	470.26	470.26	
40,000.00	40,000.00	40,000.00	
	4.00	4.00	
42.76	153.74		153.74
223,461.70	322,929.60	212,897.14	110,032.46
	5,025.00	5,000.00	25.00
324.55	8,317.40		8,317.40
	200.00		200.00
8.08	8.08	8.08	
	21.98	21.98	
4,447.13	4,447.13	4,447.13	
	520.80		520.80
27.58	185.97	40.00	145.97
	520.80		520.80
27.98	196.49	30.00	166.49
1,195,788.23	1,392,603.97	1,180,864.39	211,739.58

CITY OF PROVIDENCE

Cash
Balance
October 1, 1962

Special Funds:

American Federation, State, County & Municipal Employees, A.F.L.	
Anonymous Donation for Support of the Poor	2,000.00
Automobile Accident Insurance Fund	1,328.57
Certified Teachers Social Security Reserve	690.68
City Licenses Due State of Rhode Island	91.90
Danforth Street School Rentals	2,021.74
Danforth Street Recreation Rentals	851.17
Deposit and Refund Account	11,803.28
Employees U.S. Savings Bond Account	20,265.15
Employees Retirement System	853,105.70
Employees Retirement System - State of R. I.	
Employees Withholding Taxes	167,415.64
Fire Insurance Fund	10,583.97
Hospital Service Corporation of R. I.	22,514.05
Huntington Expressway Ind. Park Project- AR - R.I.15.004.2	3,351.26
Local #799 International Assoc. of Fire Fighters	
Local #1033 Pavers, Rammers, Curb Setters & Helpers, AFL	
Local #1339 School Clerks Union	
Lower South Providence- Recreation Rentals	171.18
Lower South Providence- School Rentals	630.00
North Burial Ground - Temporary Deposit Account	2,174.00
Premiums on Bonds Sold	33,808.33
Providence Beautification Plan	1,090.00
Providence Lodge #3, Fraternal Order of Police	
Providence Police Association	
Providence School Employees Union Local #1211	
Providence Teachers Credit Union	55,067.97
Real Estate Sales Proceeds - General	
Redevelopment Payroll Transfer Fund	
Reserve for Social Security Taxes	86,860.82
Roberts Expressway - Owners' Escrow Fund	170.91
Sewer Fees - Lubec Street	913.16
Sidewalk, Curbing & Grading - Various Streets	36,529.83
State Sales Tax - Water	15,516.97
Suggestions Awards Account	866.00
Unclaimed Estates	38,819.82
Unclaimed Estates Income	315.40
United Fund Incorporated	
Valley View Housing Reserve	608.59

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	Cash Balance <u>September 30, 1963</u>
13,251.00	13,251.00	13,251.00	
	2,000.00		2,000.00
25,004.81	26,333.38	7,100.83	19,232.55
181,825.79	182,516.47	181,658.32	858.15
297.80	389.70	297.80	91.90
	2,021.74		2,021.74
	851.17		851.17
57,215.52	69,018.80	46,754.29	22,264.51
331,171.05	351,436.20	333,926.25	17,509.95
13,131,331.85	13,984,437.55	13,133,518.82	850,918.73
472,544.42	472,544.42	472,544.42	
3,457,155.20	3,624,570.84	3,457,415.56	167,155.28
39,637.43	50,221.40	39,798.17	10,423.23
309,180.66	331,694.71	307,487.96	24,206.75
1,466,300.00	1,469,651.26	1,131,836.46	337,814.80
8,458.50	8,458.50	8,458.50	
594.00	594.00	594.00	
3,639.00	3,639.00	3,639.00	
	171.18		171.18
	630.00		630.00
3,631.50	5,805.50	4,682.00	1,123.50
47,312.63	81,120.96	29,973.40	51,147.56
2,000.00	3,090.00	244.70	2,845.30
5,452.00	5,452.00	5,452.00	
7,083.00	7,083.00	7,083.00	
10,187.00	10,187.00	10,187.00	
55,067.97	55,067.97		
19,010.00	19,010.00	19,010.00	
324,387.78	324,387.78	324,387.78	
390,572.44	477,433.26	380,566.64	96,866.62
	170.91		170.91
	913.16		913.16
31,881.01	68,410.84	66,909.86	1,500.98
71,028.39	86,545.36	69,705.08	16,840.28
	866.00		866.00
6.00	38,825.82	2,122.46	36,703.36
6,034.64	6,350.04	6,350.04	
10,659.45	10,659.45	10,659.45	
27,158.95	27,767.54	20,680.80	7,086.74

CITY OF PROVIDENCE

Cash
Balance
October 1, 1962

Special Funds (Cont'd)

Water Supply Funds:

Depreciation and Extension Fund	181,471.24
Installation of 8 inch Water Main in Westminster St. - Project APW- R.I. - 8G	
Modernized Water Treatment Valving - Project APW - R.I. - 5G	
New Water Main Account	
Replace Flush Hydrants with Providence Standard Post Hydrants - Project APW - R.I. - 6G	
Replacing Two 8 MGD Pumps with Appurtenances - Project APW - R.I. - 7G	

Total Special Funds

1,495,969.36

Revolving Funds:

Blackstone Boulevard Plant Fund	500.00
Central Purchasing Revolving Fund	25,000.00
Ebenezer Knight Dexter Statue Repairs	377.00
Esek Hopkins House Landscaping	.50
Municipal Garage Revolving Fund	7,395.30
North Burial Ground Operating Fund	6,328.00
Prospect Terrace Plant Fund	8.84
Providence Civilian Defense Council	19,135.79
Providence Human Relations Commission	
Providence Junior Fire Department	1,318.90
Providence Junior Police Camp	11,396.84
Public School Estate Revolving Fund	330.98
Public Works-Construction Revolving Fund-Stores	92,382.61
Public Works-Construction Revolving Fund-Equipment	25,403.89
Public Works-Sanitation Revolving Fund-Stores	30,101.43
Public Works-Sanitation Revolving Fund-Equipment	83,711.02
Public Works-Sewer Revolving Fund-Stores	4,825.99
Public Works-Sewer Revolving Fund-Equipment	47,663.88
Restoration Betsy Williams Cottage	
Mary Elizabeth Sharpe Fund	2,976.00
Mary Elizabeth Sharpe Plant Fund	.14
Mary Elizabeth Sharpe Tree Fund	7,984.14
Betsy Willimas Cottage Landscaping	200.00
Roger Williams Park-C.H. Smith Trust Fund	5,949.86

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1963</u>
462,345.50	643,816.74	637,715.00	6,101.74
17,000.00	17,000.00		17,000.00
126,250.00	126,250.00	13,202.71	113,047.29
7,153.70	7,153.70	7,153.70	
144,750.00	144,750.00	82,111.56	62,638.44
23,125.00	23,125.00	2,367.26	20,757.74
<u>21,289,703.99</u>	<u>22,785,673.35</u>	<u>20,893,913.79</u>	<u>1,891,759.56</u>
	500.00	339.50	160.50
9,733.70	34,733.70	10,667.80	24,065.90
	377.00	377.00	
	.50		.50
118,926.85	216,322.15	119,942.57	6,379.58
117,744.09	124,072.09	118,899.30	5,172.79
	8.84	8.84	
	19,135.79	6,759.37	12,376.42
5,480.00	5,480.00		5,480.00
2,500.00	3,818.90	2,855.88	963.02
20,020.00	31,416.84	22,636.58	8,780.26
342,544.34	342,875.32	342,741.38	133.94
504,943.99	597,326.60	550,808.69	46,517.91
106,542.23	131,946.12	131,419.50	526.62
137,994.77	168,096.20	134,945.75	33,150.45
38,786.52	122,497.54	44,141.28	78,346.26
79,172.27	83,998.26	78,404.94	5,593.32
15,595.64	63,259.52	19,263.70	43,995.82
1,155.02	1,155.02	1,155.02	
1,808.22	4,784.22	3,144.35	1,639.87
	.14		.14
6,200.57	14,184.71	6,224.02	7,960.69
	200.00		200.00
40,000.00	45,949.86	40,535.71	5,414.15

CITY OF PROVIDENCE

Cash
Balance
October 1, 1962

Revolving Funds:

Roger Williams Park Zoo Fund
Roger Williams Square Park Fund
Water Stores Revolving Fund

22,632.70

Total Revolving Funds

395,623.81

TOTAL TRUST, SPECIAL AND REVOLVING FUNDS

2,088,408.91

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1963</u>
2,300.00	2,300.00	851.86	1,448.14
250.00	250.00	250.00	
73,233.27	95,870.97	52,960.73	42,910.24
<hr/>			
1,624,936.48	2,020,560.29	1,689,343.77	331,216.52
<hr/>			
24,110,428.70	26,198,837.61	23,764,121.95	2,434,715.66
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CITY OF PROVIDENCE
GENERAL FUND RECORDED REVENUE RECEIPTS AND EXPENDITURES
EXCLUSIVE OF WATER DEPARTMENT
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Revenue Receipts - Statement 1-a

Property Taxes - Statement 4	29,679,293.22	
Recovery of Abated Taxes	1,946.54	
Tax Reverted Property Sales	12,608.54	
Shared State Taxes	2,316,844.41	
Business and Non-Business Licenses	469,501.26	
Special Assessments	16,983.49	
Fines, Forfeits, Escheats	192,761.00	
Grants - In- Aid - State of R. I.	1,912,510.43	
Donations	15,778.23	
Rents and Interest	357,693.41	
General Departments & Miscellaneous	1,716,069.40	
Sewer Rentals	<u>142,169.24</u>	
 Total Revenue - Excluding Water		 36,834,159.17

Revenue Expenditures - Statement 2

Legislative, Judicial & General		
Administrative Activities	802,471.73	
Finance Administration	849,660.72	
Public Safety	7,269,263.30	
Public Works	5,275,133.83	
Health Activities	1,845,656.60	
Welfare Activities	1,804,406.74	
Recreation Activities	1,103,592.85	
Education	9,062,130.00	
Grants to Outside Agencies	593,869.74	
Pensions	2,097,727.62	
Debt Service	4,753,910.27	
Miscellaneous Activities	1,029,499.21	
Public Celebrations	<u>20,692.60</u>	
 Total Expenditures - Excluding Water		 <u>36,508,015.21</u>

Excess of Revenue - Excluding Water		<u>326,143.96</u>
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CITY OF PROVIDENCE
OPERATING STATEMENT-WATER SUPPLY BOARD
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Operating Income:

Water Rents	2,947,932.14	
Hydrant Rentals	<u>98,215.20</u>	3,046,147.34
Setting Meters		5,224.78
Repairing Meters		2,530.46
New Service Installations		87,095.00
Repairs to Distribution Mains		5,954.61
Repairs to Water Services		2,270.88
Repairs to Hydrants		3,263.26
Repairs to Gates & Valves		1,142.52
Sale of Scrap and Obsolete Equipment		16,310.65
New Fire Supplies		3,732.00
Sale of Abandoned Mains		2,997.09
New Main Extensions		114,464.53
Revolving Fund-Water Meters		8,953.16
Sundries		<u>995.43</u>
Total		3,301,081.71
Electric Energy Sold		<u>8,034.60</u> 3,309,116.31

Operating Expenses:

Administrative	220,341.82	
Source of Supply	349,068.40	
Transmission and Distribution	744,708.37	
Meter Division	240,754.64	
Taxes	<u>397,812.94</u>	1,952,686.17
<u>Operating Profit</u>		<u>1,356,430.14</u>

Add:

Rent	666.66	
Accrued Interest-Sale of Water Bonds	<u>5,118.75</u>	<u>5,785.41</u>
Total		1,362,215.55

Deduct:

Interest on Bonded Debt	355,000.00	
Contributions to Employees Retirement System	75,296.00	
Federal Old Age & Survivors Insurance	<u>27,348.41</u>	<u>457,644.41</u>
<u>Net Income for Fiscal Year:</u>		<u>904,571.14</u>

Add:

Adjustment of Prior Year Encumbrances	580.94	
Less Refund of Prior Year Collections	<u>273.42</u>	<u>307.52</u>

Available for Transfer to Sinking Fund and/or
 Depreciation and Extension Fund

904,878.66

CITY OF PROVIDENCE
STATEMENT OF BONDED DEBT
FISCAL YEAR ENDED SEPTEMBER 30, 1963

	<u>Total</u>	<u>Sinking Fund Bonds</u>		<u>Serial Bonds</u>
		<u>General</u>	<u>Water</u>	
Gross Bonded Debt				
October 1, 1962	55,453,500.00		10,000,000.00	45,453,500.00
Bonds Issued-				
Schedule C-c	10,250,000.00			10,250,000.00
Total	<u>65,703,500.00</u>		<u>10,000,000.00</u>	<u>55,703,500.00</u>
Bonds Retired:				
General Fund-State-				
ment 2	3,194,526.60			3,194,526.60
Capital Fund-				
Schedule C-c	<u>2,529,973.40</u>		<u>2,500,000.00</u>	<u>29,973.40</u>
Total Bonds Retired	5,724,500.00		2,500,000.00	3,224,500.00
Gross Bonded Debt, September 30, 1963				
Exhibit A-3	<u>59,979,000.00</u>		<u>7,500,000.00</u>	<u>52,479,000.00</u>
Less:				
Sinking Fund-				
Schedule E-a	7,631,126.99	18,786.80	7,612,340.19	
* Premium on Bonds	42,733.00			42,733.00
Unexpended Balance (Partial)-Dennis J. Roberts Expressway Transferred to Capital Debt Fund for Serial Bond Retirements	<u>64,000.00</u>			<u>64,000.00</u>
Total Deductions	<u>7,737,859.99</u>	<u>18,786.80</u>	<u>7,612,340.19</u>	<u>106,733.00</u>
NET BONDED DEBT SEPTEMBER 30, 1963	<u>52,241,140.01</u>	<u>(18,786.80)</u>	<u>(112,340.19)</u>	<u>52,372,267.00</u>

* Exclusive of accumulated earnings of this fund in the amount of \$8,414.56.

CITY OF PROVIDENCE
BONDED DEBT - SINKING FUND BONDS - AMOUNT AND COMPOSITION OF SINKING FUNDS
SEPTEMBER 30, 1963

	<u>Date of Issue</u>	<u>Maturity</u>	<u>Rate of Interest</u>	<u>Bonds Outstanding 9/30/63</u>	<u>Amount In Sinking Fund</u>
Redemption of City Debt - Not Allocated					<u>18,786.80</u>
Water Supply	2/1/24	2/1/64	4 1/2%	2,000,000.00	2,000,000.00
Water Supply	10/1/24	10/1/64	4%	1,500,000.00	1,500,000.00
Water Supply	7/1/25	7/1/65	4%	2,500,000.00	2,500,000.00
Water Supply	1/3/28	1/3/68	4%	1,500,000.00	1,157,461.53
Water Department Surplus - Not Allocated					<u>454,878.66</u>
Total Water Bonds				<u>7,500,000.00</u>	<u>7,612,340.19</u>
Total Sinking Fund Bonds				<u>7,500,000.00</u>	<u>7,631,126.99</u>

Schedule E-a

<u>City of Providence</u>		<u>Government</u>	<u>Certificates</u>	<u>Accounts</u>	<u>Cash</u>
<u>Bonds</u>	<u>Notes</u>	<u>Bonds, Notes</u> <u>and Bills</u>	<u>of</u> <u>Deposit</u>	<u>Receivable</u>	
					18,786.80
30,000.00	200,000.00	782,115.08	987,000.00		884.92
306,000.00		159,023.20	1,033,000.00		1,976.80
60,000.00	200,000.00	2,240,000.00			
151,000.00	176,184.86	829,431.90			844.77
				454,878.66	
547,000.00	576,184.86	4,010,570.18	2,020,000.00	454,878.66	3,706.49
547,000.00	576,184.86	4,010,570.18	2,020,000.00	454,878.66	22,493.29

CITY OF PROVIDENCE
BONDED DEBT - SERIAL BONDS OUTSTANDING
SEPTEMBER 30, 1963

<u>Description</u>	<u>Authorized & Issued</u>	
	<u>Date</u>	<u>Amount</u>
<u>Construction:</u>		
Highway Reconstruction, Series I	1/1/49	1,000,000.00
Highway Reconstruction, Series II	1/1/50	1,000,000.00
Highway Construction	1/1/50	250,000.00
Highway Reconstruction, Series III	7/1/50	1,000,000.00
Highway Reconstruction, Series A	7/1/50	500,000.00
Highway Reconstruction, Series B	7/1/50	200,000.00
Highway Reconstruction, Series C	7/1/50	500,000.00
Highway Reconstruction, Series D	7/1/52	1,000,000.00
Highway, 1952 Construction Bonds	7/1/52	600,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
2	50,000.00	1/1/64 - 71	400,000.00
2	50,000.00	1/1/64 - 71	400,000.00
2	12,000.00	1/1/64 - 65	
	13,000.00	1/1/66 - 67	
	14,000.00	1/1/68 - 70	
	15,000.00	1/1/71 - 73	
	16,000.00	1/1/74	153,000.00
2	50,000.00	7/1/64 - 71	400,000.00
2	24,000.00	7/1/64	
	25,000.00	7/1/65 - 67	
	26,000.00	7/1/68	
	27,000.00	7/1/69 - 70	
	28,000.00	7/1/71 - 72	
	29,000.00	7/1/73 - 75	322,000.00
2	10,000.00	7/1/64 - 68	
	11,000.00	7/1/69 - 75	127,000.00
2	24,000.00	7/1/64	
	25,000.00	7/1/65 - 67	
	26,000.00	7/1/68	
	27,000.00	7/1/69 - 70	
	28,000.00	7/1/71 - 72	
	29,000.00	7/1/73 - 75	322,000.00
2.3	45,000.00	7/1/64	
	47,000.00	7/1/65 - 66	
	49,000.00	7/1/67	
	50,000.00	7/1/68	
	51,000.00	7/1/69	
	53,000.00	7/1/70	
	54,000.00	7/1/71	
	56,000.00	7/1/72	
	57,000.00	7/1/73	
	58,000.00	7/1/74	
	60,000.00	7/1/75	
	61,000.00	7/1/76	
	63,000.00	7/1/77	751,000.00
2.3	27,000.00	7/1/64	
	28,000.00	7/1/65	
	29,000.00	7/1/66 - 67	
	30,000.00	7/1/68	
	31,000.00	7/1/69 - 70	
	32,000.00	7/1/71	
	33,000.00	7/1/72	

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized & Issued</u>	
	<u>Date</u>	<u>Amount</u>
Highway, 1954 Bonds	1/1/54	300,000.00
Highway Reconstruction Bonds of 1959	12/1/59	1,000,000.00
Highway, Huntington Avenue Bonds	12/1/59	1,000,000.00
Highway, Olneyville Expressway Bonds of 1957	4/1/57	650,000.00
Highway Reconstruction Bonds 1963	9/1/63	600,000.00
Total Highways		
Traffic Signal and Traffic Control Bonds of 1957	4/1/57	400,000.00
Municipal Dock Improvement and Extension Bonds	9/1/63	2,000,000.00
Modernizing Fire Department - Series I	1/1/50	500,000.00
Modernizing Fire Department - Series II	7/1/50	750,000.00
Modernizing Fire Dept. - Series A	7/1/50	250,000.00
Modernizing Fire Dept. - Series B	7/1/52	250,000.00
Total Police and Fire		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
	34,000.00	7/1/73	
	35,000.00	7/1/74	
	36,000.00	7/1/75	
	37,000.00	7/1/76	
	39,000.00	7/1/77	451,000.00
2.5	15,000.00	1/1/64 - 74	165,000.00
3.8	50,000.00	12/1/63 - 81	950,000.00
3.8	50,000.00	12/1/63 - 81	950,000.00
3.4	32,000.00	4/1/64 - 71	
	33,000.00	4/1/72 - 81	586,000.00
3.125	30,000.00	9/1/64 - 83	<u>600,000.00</u>
			<u>6,577,000.00</u>
3.4	20,000.00	4/1/64 - 81	<u>360,000.00</u>
3.125	100,000.00	9/1/68 - 87	<u>2,000,000.00</u>
2	25,000.00	1/1/64 - 67	
	28,000.00	1/1/68 - 70	
	29,000.00	1/1/71	
	30,000.00	1/1/72 - 74	303,000.00
2	36,000.00	7/1/64	
	37,000.00	7/1/65	
	38,000.00	7/1/66 - 67	
	39,000.00	7/1/68	
	40,000.00	7/1/69	
	41,000.00	7/1/70 - 71	
	42,000.00	7/1/72	
	43,000.00	7/1/73	
	44,000.00	7/1/74	
	45,000.00	7/1/75	484,000.00
2	12,000.00	7/1/64 - 65	
	13,000.00	7/1/66 - 69	
	14,000.00	7/1/70 - 73	
	15,000.00	7/1/74 - 75	162,000.00
2.3	11,000.00	7/1/64	
	12,000.00	7/1/65 - 68	
	13,000.00	7/1/69 - 70	
	14,000.00	7/1/71 - 73	
	15,000.00	7/1/74 - 76	
	16,000.00	7/1/77	<u>188,000.00</u>
			<u>1,137,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized & Issued</u>	
	<u>Date</u>	<u>Amount</u>
Public Improvements: (Original Issue Dated June 1, 1941 Reissued and Converted to Coupon Bond Dated Dec. 1, 1955 retaining same Maturity Dates)	6/1/41	3,500,000.00
Public Works Garage and/or Municipal Garage and Warehouse Bonds of 1957	4/1/57	800,000.00
Public Works Highway Office Building and Garage Bonds	3/1/61	900,000.00
Total Public Works		
Schools	4/1/33	800,000.00
Schools	4/1/34	450,000.00
Schools P.W.A. Docket 6579 F	1/1/35	3,900,000.00
School Bonds of 1954	1/1/54	1,600,000.00
School Modernization Bonds of 1957	4/1/57	500,000.00
School Bonds of 1958	4/1/58	1,600,000.00
School Bonds of 1959	12/1/59	1,250,000.00
School Bonds - 1961	3/1/62	2,000,000.00
School Modernization Bonds -Series II- 1959	12/1/59	1,000,000.00
School Modernization Bonds - Series III	3/1/61	1,000,000.00
School Modernization Bonds - Series IV	3/1/62	1,000,000.00
Total Schools		
School Athletic Fields, Series I	1/1/49	500,000.00
School Athletic Fields, Series II	1/1/50	500,000.00
Total School Athletic Fields		
Recreational Facilities	6/1/49	1,000,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
2	210,000.00	6/1/64 - 65	<u>420,000.00</u>
3.4	40,000.00	4/1/64 - 77	560,000.00
3.3	45,000.00	3/1/64 - 81	<u>810,000.00</u>
			<u>1,370,000.00</u>
3.5	20,000.00	4/1/64 - 73	200,000.00
3.5	15,000.00	3/1/64	15,000.00
3	130,000.00	1/1/64 - 65	260,000.00
2.5	80,000.00	1/1/64 - 78	1,200,000.00
3.4	25,000.00	4/1/64 - 77	350,000.00
3.25	80,000.00	4/1/64 - 82	1,520,000.00
3.8	62,000.00	12/1/63 - 71	
	63,000.00	12/1/72 - 81	1,188,000.00
3.1	100,000.00	3/1/67 - 86	2,000,000.00
3.8	50,000.00	12/1/63 - 81	950,000.00
3.3	50,000.00	3/1/64 - 81	900,000.00
3.1	50,000.00	3/1/64 - 82	<u>950,000.00</u>
			<u>9,533,000.00</u>
2	25,000.00	1/1/64 - 66	
	28,000.00	1/1/67 - 69	
	29,000.00	1/1/70	
	30,000.00	1/1/71 - 73	278,000.00
2	25,000.00	1/1/64 - 67	
	28,000.00	1/1/68 - 70	
	29,000.00	1/1/71	
	30,000.00	1/1/72 - 74	<u>303,000.00</u>
			<u>581,000.00</u>
2.4	43,000.00	6/1/64	
	44,000.00	6/1/65 - 66	
	45,000.00	6/1/67	
	46,000.00	6/1/68	

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized & Issued</u>	
	<u>Date</u>	<u>Amount</u>
Recreational Facilities Bonds of 1958	4/1/58	1,000,000.00
Recreational Facilities Bonds III	3/1/62	750,000.00
Total Recreational Facilities		
Sewer Construction	1/1/50	250,000.00
Sewer 1950 - 1952 Construction	7/1/52	400,000.00
Sewer 1954 Construction	1/1/54	200,000.00
Sewer Construction Bonds of 1957	4/1/57	500,000.00
Sewage Treatment Bonds - Series I	4/1/58	3,500,000.00
Sewage Treatment Bonds - Series II	4/1/58	600,000.00
Sewage Treatment Bonds - Series II - 1959	12/1/59	300,000.00
Sewer Construction Bonds of 1963	9/1/63	500,000.00
Total Sewer		
Incinerator and Sludge Disposal - Series I	1/1/49	950,000.00
Incinerator and Sludge Disposal - Series A	7/1/50	650,000.00
Incinerator and Sludge Disposal - Series B	7/1/50	175,000.00
Total Incinerator and Sludge Disposal		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
	47,000.00	6/1/69	
	48,000.00	6/1/70	
	49,000.00	6/1/71	
3.25	50,000.00	6/1/72 - 74	516,000.00
3.1	50,000.00	4/1/64 - 82	950,000.00
	35,000.00	3/1/64 - 72	
	40,000.00	3/1/73 - 82	
			<u>715,000.00</u>
			<u>2,181,000.00</u>
2	12,000.00	1/1/64 - 65	
	13,000.00	1/1/66 - 67	
	14,000.00	1/1/68 - 70	
	15,000.00	1/1/71 - 73	
	16,000.00	1/1/74	153,000.00
2.3	18,000.00	7/1/64 - 65	
	20,000.00	7/1/66 - 69	
	22,000.00	7/1/70 - 73	
	24,000.00	7/1/74 - 77	300,000.00
2.5	10,000.00	1/1/64 - 74	110,000.00
3.4	25,000.00	4/1/64 - 77	350,000.00
3.25	175,000.00	4/1/64 - 78	2,625,000.00
3.25	30,000.00	4/1/64 - 78	450,000.00
3.8	15,000.00	12/1/63 - 81	285,000.00
3.125	25,000.00	9/1/64 - 83	500,000.00
			<u>4,773,000.00</u>
2	50,000.00	1/1/64 - 71	400,000.00
2	31,000.00	7/1/64	
	32,000.00	7/1/65	
	33,000.00	7/1/66 - 67	
	34,000.00	7/1/68	
	35,000.00	7/1/69 - 70	
	36,000.00	7/1/71	
	37,000.00	7/1/72 - 73	
	38,000.00	7/1/74	
	39,000.00	7/1/75	420,000.00
2	9,000.00	7/1/64 - 69	
	10,000.00	7/1/70 - 75	
			<u>114,000.00</u>
			<u>934,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized & Issued</u>	
	<u>Date</u>	<u>Amount</u>
Providence Public Library Bonds	1/1/54	1,950,000.00
Redevelopment Bonds of 1957	4/1/57	2,000,000.00
Redevelopment and Slum Clearance Bonds II	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds III	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds IV	3/1/62	1,000,000.00
Redevelopment and Slum Clearance Bonds V	9/1/63	4,000,000.00
Total Redevelopment		
Off-Street Parking Facilities Bonds, Series I	3/1/62	1,000,000.00
Municipal Wharf Shed	9/1/52	1,250,000.00
Emergency Housing, Series I	6/1/49	1,500,000.00
Emergency Housing, Series II	7/1/50	1,350,000.00
Total Emergency Housing		
Water Distribution Reservoir	12/1/62	2,050,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
2.5	97,000.00	1/1/64 - 68	
	98,000.00	1/1/69 - 78	<u>1,465,000.00</u>
3.4	100,000.00	4/1/64 - 77	1,400,000.00
3.3	125,000.00	3/1/65 - 84	2,500,000.00
3.3	125,000.00	3/1/65 - 84	2,500,000.00
3.1	50,000.00	3/1/64 - 82	950,000.00
3.125	200,000.00	9/1/68 - 87	<u>4,000,000.00</u>
			<u>11,350,000.00</u>
3.1	50,000.00	3/1/64 - 82	<u>950,000.00</u>
2.3	58,000.00	7/1/64	
	59,000.00	7/1/65	
	60,000.00	7/1/66	
	62,000.00	7/1/67 - 68	
	64,000.00	7/1/69	
	65,000.00	7/1/70	
	67,000.00	7/1/71	
	69,000.00	7/1/72	
	72,000.00	7/1/73 - 74	
	74,000.00	7/1/75	
	76,000.00	7/1/76	
	78,000.00	7/1/77	<u>938,000.00</u>
2.4	74,000.00	6/1/64	
	76,000.00	6/1/65	
	77,000.00	6/1/66	
	79,000.00	6/1/67	
	81,000.00	6/1/68	
	83,000.00	6/1/69	
	85,000.00	6/1/70	
	88,000.00	6/1/71	
	90,000.00	6/1/72 - 74	913,000.00
2	45,000.00	7/1/64 - 80	<u>765,000.00</u>
			<u>1,678,000.00</u>
3.25	45,000.00	12/1/63 - 65	
	50,000.00	12/1/66 - 68	
	55,000.00	12/1/69 - 71	
	60,000.00	12/1/72 - 74	
	65,000.00	12/1/75 - 77	

CITY OF PROVIDENCE

	<u>Date</u>	<u>Authorized & Issued Amount</u>
Water Purpification Works Improvements Bonds I	12/1/62	1,100,000.00
Total Water		
Total Construction (including Emergency Housing and Water)		
<u>Other Than Construction</u>		
Rehabilitation for Hurricane Damage	8/1/39	1,400,000.00
Rehabilitation for Hurricane Damage	1/1/56	1,000,000.00
Total Rehabilitation for Hurricane Damage		
Funding	6/1/41	1,000,000.00
Refunding	6/1/41	3,500,000.00
Refunding	6/1/42	318,500.00
Refunding	6/1/43	358,500.00
Refunding	6/1/44	358,500.00
Refunding	6/1/45	464,500.00
Refunding Series II	6/1/46	2,362,000.00
Refunding, Series II B	6/1/47	559,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
	70,000.00	12/1/78 - 80	
	75,000.00	12/1/81 - 83	
	80,000.00	12/1/84 - 86	
	85,000.00	12/1/87 - 88	
	90,000.00	12/1/89 - 90	
	100,000.00	12/1/91 - 92	2,050,000.00
3.25	20,000.00	12/1/63 - 65	
	25,000.00	12/1/66 - 70	
	30,000.00	12/1/71 - 73	
	35,000.00	12/1/74 - 78	
	40,000.00	12/1/79 - 82	
	45,000.00	12/1/83 - 86	
	50,000.00	12/1/87 - 90	
	55,000.00	12/1/91 - 92	<u>1,100,000.00</u>
			<u>3,150,000.00</u>
			<u>49,397,000.00</u>
2	70,000.00	8/1/64	70,000.00
2.6	100,000.00	1/1/64 - 66	<u>300,000.00</u>
			<u>370,000.00</u>
2	60,000.00	6/1/64 - 65	<u>120,000.00</u>
2	210,000.00	6/1/64 - 65	420,000.00
2	20,000.00	6/1/64 - 65	40,000.00
2	20,000.00	6/1/64 - 65	40,000.00
2	20,000.00	6/1/64 - 65	40,000.00
2	30,000.00	6/1/64 - 65	60,000.00
1.375	122,000.00	6/1/64	
	123,000.00	6/1/65	
	125,000.00	6/1/66	
	126,000.00	6/1/67	
	128,000.00	6/1/68	
	129,000.00	6/1/69	
	131,000.00	6/1/70 - 71	1,015,000.00
1.8	28,000.00	6/1/64	
	29,000.00	6/1/65 - 66	

CITY OF PROVIDENCE

	<u>Date</u>	<u>Authorized & Issued Amount</u>
Refunding, Series II C	6/1/48	619,000.00
Refunding, Series II D	6/1/49	729,000.00
Total Refunding		
TOTAL SERIAL BONDS OUTSTANDING		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding September 30, 1963</u>
	30,000.00	6/1/67 - 69	
	31,000.00	6/1/70 - 72	269,000.00
2.2	33,000.00	6/1/64	
	34,000.00	6/1/65 - 66	
	35,000.00	6/1/67	
	36,000.00	6/1/68 - 69	
	37,000.00	6/1/70	
	38,000.00	6/1/71	
	40,000.00	6/1/72	323,000.00
2.4	41,000.00	6/1/64 - 65	
	42,000.00	6/1/66 - 67	
	43,000.00	6/1/68 - 69	
	44,000.00	6/1/70 - 71	
	45,000.00	6/1/72	<u>385,000.00</u>
			<u>2,592,000.00</u>
			<u>52,479,000.00</u>

CITY OF PROVIDENCE
STATEMENT OF SINKING FUND REQUIREMENTS COMPUTED ON A 3% BASIS
SEPTEMBER 30, 1963

	<u>Date of Maturity</u>	<u>Bonds Outstanding September 30, 1963</u>
Redemption of City Debt, Not Allocated		
Water Supply - February	2/1/64	2,000,000.00
Water Supply - October	10/1/64	1,500,000.00
Water Supply - July	7/1/65	2,500,000.00
Water Supply - January	1/3/68	1,500,000.00
Accounts Receivable: 1962 - 63 Water Department Surplus Not Allocated		
TOTAL WATER SUPPLY BONDS		7,500,000.00
TOTAL GENERAL AND WATER SUPPLY		7,500,000.00

Exhibit F

<u>Amount In Sinking Funds</u>	<u>Required on a 3% Basis</u>	<u>Indicated Surplus or Deficit*</u>
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18,786.80		18,786.80
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2,000,000.00	1,954,315.36	45,684.64
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1,500,000.00	1,417,103.00	82,897.00
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2,500,000.00	2,310,244.58	189,755.42
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1,157,461.53	1,229,669.06	72,207.53*
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454,878.66		454,878.66
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7,612,340.19	6,911,332.00	701,008.19
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7,631,126.99	6,911,332.00	719,794.99
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CITY OF PROVIDENCE
STATEMENT OF INVESTMENTS HELD BY TRUST AND SPECIAL FUNDS
SEPTEMBER 30, 1963

<u>Description</u>	<u>Serial and Sinking Fund Bonds</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
<u>City of Providence Bonds</u>				
School				
3½% 4/1/64	4,000.00	4,000.00		
<u>Refunding</u>				
2% 6/1/64	90,000.00	90,000.00		
2% 6/1/65	300,000.00	300,000.00		
<u>Hurricane</u>				
2.60% 1/1/64	100,000.00	100,000.00		
2.60% 1/1/65	100,000.00	100,000.00		
2.60% 1/1/66	100,000.00	100,000.00		
Total City of Providence Bonds	<u>694,000.00</u>	<u>694,000.00</u>		
<u>U.S. Government Obligations</u>				
<u>U.S. Savings-Series K</u>				
2.76% 1964		7,500.00		
2.76% 1966		7,500.00		
2.76% 1967		4,000.00		
<u>U.S. Treasury Bonds</u>				
2½% 1963-1968		29,290.50	29,290.50	
2½% 1964-1969		29,599.88	29,599.88	
3% 1966		200,000.00		
3 5/8% 1967		128,000.00		120,000.00
2½% 1967-1972		200,000.00		
3 7/8% 1968		1,593,000.00		
4% 1969		60,000.00		15,000.00
4% 1970		150,000.00	30,000.00	
4% 1971		560,000.00		
4% 1972		87,706.00	50,706.00	37,000.00
4% 1973		408,000.00		80,000.00

Exhibit G

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<u>Employees Retirement System</u>	<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds</u>	<u>Fund</u>
				<u>Amount</u>	
		4,000.00			
70,000.00		20,000.00			
280,000.00		20,000.00			
100,000.00					
100,000.00					
100,000.00					
<hr/>					
650,000.00		44,000.00			
<hr/>					
				7,500.00	Unclaimed Estates
				7,500.00	" "
				4,000.00	" "
200,000.00					
1,500,000.00	6,000.00			8,000.00	Valley View Housing
				200,000.00	Water Depreciation
				3,000.00	Sen. H.B. Anthony Prize Fund
				11,000.00	Potter Trust Fund
				1,000.00	C.H. Smith Tr. Fund
				7,000.00	Tingley Tr. Fund
				65,000.00	Unclaimed Estates
100,000.00	15,000.00	30,000.00			
500,000.00	40,000.00			20,000.00	Valley View Housing
				10,000.00	Tingley Trust Fund
				10,000.00	Gould Trust Fund
100,000.00		110,000.00		3,000.00	Bragunn Trust Fund

CITY OF PROVIDENCE

Serial and Sinking Fund Bonds	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
<u>U.S. Government Obligations(Continued)</u>			
<u>U.S. Treasury Bonds (Continued)</u>			
3 7/8% 1974	533,000.00	60,000.00	400,000.00
3 1/2% 1978-1983	320,000.00		300,000.00
3 1/2% 1980	2,670,000.00		
4% 1980	1,460,000.00		30,000.00
3 1/2% 1990	3,072,999.88	28,999.88	
3 1/2% 1998	3,055,000.00		
<u>U.S. Treasury Notes</u>			
3 3/4% 8/15/64	30,000.00	30,000.00	
5% 8/15/64	355,000.00	15,000.00	
4 7/8% 11/15/64	600,000.00		
4 5/8% 5/15/65	35,000.00		35,000.00
<u>U.S. Treasury Bills</u>			
1/23/64	222,541.87		
<u>Federal National Mortgage</u>			
4 3/8% 6/10/65	20,000.00		
4 3/8% 4/10/69	250,000.00		
4 1/8% 9/10/70	45,000.00		17,000.00
<u>Federal Land Bank</u>			
3 1/2% 5/2/66	13,000.00		
3 7/8% 9/15/72	25,000.00		
Total U.S. Government Obligations	<u>16,171,138.13</u>	<u>213,596.26</u>	<u>394,000.00</u>
<u>Corporate Bonds</u>			
3% 1964 N.Y. Telephone Co.	30,013.00	30,013.00	
3% 1965 Texas Corp.	30,018.00	30,018.00	
3 1/2% 1966 West. Penn Power Co.	30,240.80	30,240.80	
3 1/2% 1967 Westchester Light Co.	30,306.56	30,306.56	
2 3/4% 1970 Bethlehem Steel Corp.	28,728.00	28,728.00	
2 3/8% 1971 Standard Oil of N.J.	27,453.00	27,453.00	

Exhibit G

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<u>Employees Retirement System</u>	<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Amount</u>	<u>Other Funds</u>	<u>Fund</u>
					5,000.00	Gould Trust Fund
					100,000.00	Water Dep. & Est. Fund
					10,000.00	Gould Trust Fund
					20,000.00	" " "
					53,000.00	Valley View Housing
		20,000.00				
2,670,000.00						
1,400,000.00					30,000.00	Unclaimed Estates
2,975,000.00	40,000.00	29,000.00				
3,000,000.00	30,000.00	25,000.00				
340,000.00						
600,000.00						
					197,815.00	Water Dept. & Ext. Fd.
					24,726.87	Fire Ins. Fund
					20,000.00	Valley View Housing
	60,000.00	70,000.00			40,000.00	Tingley Trust Fund
					20,000.00	Gould Trust Fund
					60,000.00	Valley View Housing
					28,000.00	" " "
					13,000.00	" " "
		25,000.00				
<u>1,085,000.00</u>	<u>191,000.00</u>	<u>309,000.00</u>			<u>978,541.87</u>	

CITY OF PROVIDENCE

<u>Description</u>	<u>Serial and Sinking Fund Bonds</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
<u>Corporate Bonds (Cont'd)</u>				
3 3/8%	1973 Amer.Tel.&Tel.Co.	29,928.00	29,928.00	
3%	1974 Ohio Edison Co.	28,692.85	28,692.85	
2 3/4%	1975 Amer. Tel.&Tel.Co.	18,027.00	18,027.00	
3 1/2%	1976 General Elect.Co.	80,230.71	30,055.75	
2 3/4%	1977 Duquesne Light Co.	26,958.00	26,958.00	
3 1/2%	1978 Allied Chem.&Dye Corp.	29,778.00	29,778.00	
3 1/4%	1979 Gen. Motors Corp.	29,253.00	29,253.00	
2 3/4%	1980 Amer.Tel.&Tel.Co.	26,028.00	26,028.00	
4 7/8%	1980 Balt.Gas.&Elec.Co.	68,493.32		
5 1/8%	1980 Pacific Tel.&Tel.Co.	53,631.59		
3 1/2%	1981 Inland Steel Co.	29,628.00	29,628.00	
4 1/4%	1982 Southern Cal.EdisonCo.	83,065.64	31,122.48	
4 7/8%	1982 Consolidated Nat.Gas Co.	48,823.04		
4 7/8%	1982 Southern Cal.Edison Co.	50,439.35		
3 5/8%	1983 Texas Co.	29,628.00	29,628.00	
4 3/8%	1983 Consolidated Nat.Gas.Co.	199,124.88		
3 1/4%	1984 Public Serv.Gas.&Elec.Co.	28,203.00	28,203.00	
5 3/8%	1984 Southern Cal.Gas Co.	46,736.69		
3 1/4%	1985 Virginia Elec.&Power Co.	14,076.50	14,076.50	
4 3/8%	1985 Southern Cal.Edison Co.	248,288.06		
4 3/8%	1985 Amer.Tel.&Tel.Co.	73,363.25		
4.4%	1985 Tenn.Valley Authority	197,369.57		
4 5/8%	1985 No.Illinois Gas Co.	100,336.90		
3 5/8%	1986 Niagara Mohawk PowerCorp.	29,553.00	29,553.00	
3 5/8%	1986 Consolidated Edison	50,550.76		
3 1/2%	1986 Commonwealth Edison	50,005.69		
3 3/4%	1986 Union Electric Co.	50,929.88		
4 1/4%	1986 Ohio Power Co.	49,560.00		
4 3/8%	1986 Florida Power & Light	102,423.86		
4 3/8%	1986 Public Serv.Elec.&Gas Co.	50,512.10		
4 3/8%	1986 Phila.Elec. Co.	50,000.00		
4 5/8%	1986 Tenn. Valley Authority	249,401.05		
4 5/8%	1986 Peoples Gas,Light&CokeCo.	95,335.95		
4 3/4%	1986 Consolidated Nat.Gas Co.	50,349.79		
4 1/8%	1987 Cincinnati Gas & Elec.Co.	49,699.80		
4 1/2%	1987 Va. Elec. & Power Co.	45,197.96		
4 1/2%	1987 Oklahoma Gas & Elec. Co.	50,663.45		
4 1/2%	1987 Atlantic City Elec. Co.	30,000.00	30,000.00	
4 5/8%	1987 N.Y.State Elec.&Gas Co.	50,651.70		
4 5/8%	1987 Northern States Power Co.	50,010.10		
4 5/8%	1987 Boston Edison Co.	102,199.57		
4 5/8%	1987 Phila. Elec. Co.	49,717.83		

<u>Employees Retirement System</u>	<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds Amount</u>	<u>Fund</u>
50,174.96					
68,493.32					
53,631.59					
51,943.16					
48,823.04					
50,439.35					
199,124.88					
46,736.69					
248,288.06					
50,363.25		23,000.00			
197,369.57					
100,336.90					
50,550.76					
50,005.69					
50,929.88					
49,560.00					
102,423.86					
50,512.10					
50,000.00					
249,401.05					
95,335.95					
50,349.79					
49,699.80					
45,197.96					
50,663.45					
50,651.70					
50,010.10					
102,199.57					
49,717.83					

CITY OF PROVIDENCE

<u>Description</u>	<u>Serial and Sinking Fund Bonds</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
<u>Corporate Bonds (Cont'd)</u>				
4 3/4% 1987	Houston Light & Power Co.	133,281.67	30,816.96	
4 7/8% 1987	Gulf State Utilities Co.	50,649.50		
4 7/8% 1987	SanDiego Gas&Elec. Co.	50,117.10		
3 3/4% 1988	Commonwealth Edison Co.	100,787.47		
3 3/4% 1988	Phila. Elec. Co.	49,904.22		
3 3/4% 1988	Duquesne Light Co.	48,285.72		
3 7/8% 1988	Public Serv.Co. of Okla.	49,822.18		
3 7/8% 1988	Niagara Mohawk Power Co.	50,582.84		
3 7/8% 1988	Virginia Elec. Power Co.	50,429.40		
3 7/8% 1988	Delaware Power & Lgt. Co.	50,200.14		
3 7/8% 1988	Oklahoma Gas & Elec. Co.	50,439.26		
4% 1988	Illinois Power Co.	51,148.56		
4% 1988	New England Power Co.	51,148.56		
4% 1988	Northern States Power Co.	50,010.70		
4% 1988	Consolidated Edison	48,982.18		
4 1/8% 1988	Wisconsin Elec.&Power Co.	30,843.29	30,843.29	
4 1/4% 1988	Tampa Electric Co.	51,114.28		
4 3/8% 1988	Consolidated Natural Gas	150,562.50		
4 3/8% 1988	Mountain States Tel.Co.	147,888.89		
4 3/8% 1988	Pacific Tel.&Tel.Co.	51,011.98		
4 3/8% 1988	Hartford Elec.Light Co.	49,666.64		
4 5/8% 1988	Public Serv.Elec.&Gas	175,887.54		
4 3/4% 1988	Indiana & Mich.Elec.Co.	51,082.64		
3 3/4% 1989	Bell Tel. Co. of Penn.	50,215.48		
3 3/4% 1989	Bell Tel. Co. of Pa.	29,778.00	29,778.00	
4 1/4% 1989	Duquesne Light Co.	99,508.92		
4 3/8% 1989	Northwestern Bell Tel.Co.	151,657.24		
4 3/8% 1989	Public Serv.Co. of Indiana	50,195.99		
4 1/2% 1989	Ohio Edison Co.	50,526.79		
4 1/2% 1989	Northern Ind.Pub.Serv.Co.	100,304.02		
4 1/2% 1989	Montana Power Co.	99,912.94		
4 5/8% 1989	Wisconsin Pow. & Light Co.	48,889.61		
4 5/8% 1989	Ohio Power Co.	51,148.21		
4 5/8% 1989	Public Serv.Co.of Colo.	100,555.81		
4 3/4% 1989	Gulf States Utilities Co.	51,094.63		
4 3/4% 1989	Central Ill.Pub.Serv.Co.	50,728.99		
4 7/8% 1989	Houston Light & Pow. Co.	99,758.92		
5% 1989	Phila. Elec. Co.	50,517.66		
5% 1989	Pacific Gas & Elec. Co.	50,344.90		
5% 1989	Idaho Power Co.	100,716.08		

<u>Employees Retirement System</u>	<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds Amount</u>	<u>Fund</u>
102,464.71					
50,649.50					
50,117.10					
100,787.47					
49,904.22					
48,285.72					
49,822.18					
50,582.84					
50,492.40					
50,200.14					
50,439.26					
51,148.56					
51,148.56					
50,010.70					
48,982.18					
51,114.28					
150,562.50					
99,888.89		48,000.00			
51,011.98					
49,666.64					
50,887.54		85,000.00		40,000.00	S.H.Tingley TrustFund
51,082.64					
50,215.48					
99,508.92					
151,657.24					
50,195.99					
50,526.79					
100,304.02					
99,912.94					
48,889.61					
51,148.21					
100,555.81					
51,094.63					
50,728.99					
99,758.92					
50,517.66					
50,344.90					
100,716.08					

CITY OF PROVIDENCE

<u>Description</u>	<u>Serial and Sinking Fund Bonds</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
Corporate Bonds (Cont'd)				
5%	1989 Union Lgt., Heat&Pow.Co.	100,995.51		
5%	1989 Pennsylvania Elec. Co.	51,063.82		
3 7/8%	1990 American Tel. & Tel. Co.	121,125.26		
4 1/2%	1990 Pacific Gas & Elec.Co.	129,088.54	29,301.50	
4 5/8%	1990 Virginia Elec. Pow. Co.	99,916.59		
4 5/8%	1990 Pacific Tel.&Tel. Co.	101,524.14		
5%	1990 Cincinnati Gas & Elec.Co.	104,178.56		
3 5/8%	1991 Pacific Tel.&Tel. Co.	29,553.00	29,553.00	
3 5/8%	1991 Potomac Elec. Power Co.	50,453.64		
4 1/2%	1991 New York Telephone Co.	90,754.90		
4 5/8%	1991 Pennsylvania Elec. Co.	99,706.97		
4 3/4%	1991 Ohio Edison Co.	99,034.49		
4 7/8%	1991 Iowa, Ill.Gas & Elec.Co.	101,144.13		
5%	1991 Pacific Gas & Elec.Co.	98,818.75		
5%	1991 Massachusetts Elec. Co.	50,984.34		
4%	1992 Wisconsin Pow. & Lgt. Co.	98,250.00		
4 3/8%	1992 Consolidated Edison of N.Y.	199,000.00		
4 1/2%	1992 Wisconsin Telephone Co.	51,354.83		
4 3/4%	1992 Michigan Bell Tel. Co.	103,669.35		
4 3/4%	1992 Southwestern Bell Tel.Co.	52,483.87		
3 7/8%	1993 Cleveland Elec.Illum.Co.	30,632.78	30,632.78	
3 7/8%	1993 New Jersey Bell Tel.Co.	50,474.98		
4%	1993 New England Tel.&Tel.Co.	51,272.02		
4%	1993 Baltimore Gas & Elec. Co.	50,659.08		
4 1/8%	1993 New York Tel. Co.	99,454.55		
4 1/8%	1993 Chesapeake & Potomac Tel.Co.	48,414.07		
4 1/2%	1993 Cincinnati & Sub.Tel.Co.	50,816.52		
4 5/8%	1993 Potomac Elec.Power Co.	50,603.54		
4 5/8%	1993 Southern Bell Tel.&Tel.Co.	50,603.54		
5 1/8%	1993 Pacific Tel.&Tel.Co.	45,000.00		
4 3/8%	1994 Illinois Bell Tel. Co.	100,124.99		
4 3/8%	1994 Cleveland Elec.Illum.Co.	49,829.54		
4 5/8%	1944 American Tel.&Tel.Co.	206,500.00		
4 7/8%	1994 Michigan Bell Tel.Co.	100,691.82		
4 5/8%	1995 Southwestern Bell Tel. Co.	100,587.12		
4 5/8%	1996 Michigan Bell Tel.Co.	99,514.71		
4 3/8%	1998 Southern Bell Tel.&Tel.Co.	49,756.95		
4 5/8%	1999 New England Tel.&Tel.Co.	100,972.97		
4 3/8%	2001 Southern Bell Tel.&Tel.Co.	200,000.00		
Total Corporate Bonds		9,172,336.52	768,616.47	

Exhibit G

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<u>Employees Retirement System</u>	<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>		<u>Abby A. King Trust Fund</u>	<u>Other Funds</u>	
					<u>Amount</u>	<u>Fund</u>
100,995.51						
51,063.82						
51,125.26			70,000.00			
99,787.04						
99,916.59						
101,524.14						
104,178.56						
50,453.64						
50,754.90					40,000.00	EA Gould Trust Fund
99,706.97						
99,034.49						
101,144.13						
48,818.75	25,000.00		25,000.00			
50,984.34						
98,250.00						
199,000.00						
51,354.83						
103,669.35						
52,483.87						
50,474.98						
51,272.02						
50,659.08						
99,454.55						
48,414.07						
50,816.52						
50,603.54						
50,603.54						
	30,000.00		12,000.00		3,000.00	SH Tingley TrustFund
100,124.99						
49,829.54						
206,500.00						
100,691.82						
100,587.12						
99,514.71						
49,756.95						
100,972.97						
200,000.00						
<hr/>						
8,002,720.05	55,000.00	263,000.00			83,000.00	
<hr/>						

CITY OF PROVIDENCE

<u>Description</u>	<u>Serial and Sinking Fund Bonds</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
<u>Corporate Stock</u>				
41 Shares	Amer.Tel.&Tel.Co.	2,328.62		
55 "	Boston Edison Co.	1,193.50		
48 "	Commonwealth Edison Co.	975.95		
29 "	First Nat'l Bank of Boston	1,147.00		
63 "	General Motors Corp.	1,727.50		
27 "	Morgan Guaranty Trust Co.	1,577.60		
7 "	Northern Illinois Gas Co.	49.80		
20 "	Narragansett Electric Co.	1,060.00		
31 "	Industrial Nat'l Bank	286.61		
5 "	Prov.Worcester R.R. Co.	500.00		
240 "	Atcheson,Topeka & Santa Fe	2,250.00		
40 "	Baltimore Gas & Elec. Co.	3,730.00		
40 "	Colgate Palmolive Co.	2,930.00		
40 "	Consumers Power	3,620.00		
250 "	Narragansett Elec. Co.	11,625.00		
40 "	J.J. Newberry Co.	2,910.00		
30 "	Philip Morris Co.	2,370.00		
40 "	West Penn Power Co.	3,680.00		
100 "	American Smelting Co.	4,325.00		
158 "	American Tel.&Tel.Co.	14,116.05		
223 "	Bankers Trust Co.	9,466.17		
134 "	Chase Manhattan Bank	8,115.76		
54 "	Manufacturers Hanover Trust	1,536.16		
140 "	Chemical Bank of N.Y.	8,706.25		
216 "	Commonwealth Edison	5,810.73		
300 "	General Electric Co.	26,812.50		
150 "	General Motors Corp.	6,881.25		
353 "	I.B.M. Corp.	98,920.25		
320 "	Monsanto Chemical Co.	13,130.53		
100 "	Owens-Illinois Glass Co.	9,900.00		
240 "	R.I. Hospital Trust Co.	12,420.00		
300 "	Standard Oil Co. of N.Y.	13,500.00		
303 "	Tennessee Gas Trans.Co.	7,025.00		
100 "	Timken Roller Bear. Co.	5,575.00		
Total Corporate Stock		290,202.23		
<u>Corporate Certificates of Deposit</u>				
3 1/4%	11/25/63 Ind. Nat'l Bank	2,500,000.00		
3%	1/2/64 Ind. Nat'l Bank	54,600.00		
3 1/2%	1/15/64 Ind. Nat'l Bank	2,600,000.00		
3 7/8%	9/21/64 Ind. Nat'l Bank	242,000.00		

CITY OF PROVIDENCE

<u>Description</u>	<u>Serial and Sinking Fund Bonds</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>
<u>Corporate Certificates of Deposit(Cont'd)</u>				
3 3/4% 9/21/64 Ind. Nat'l Bank		40,000.00		
Total Corporate Certificates of Deposit		<u>5,436,600.00</u>		
<u>Mortgages</u>				
5 1/2% 11/30/81 Kent County Ind. Development Corp.		95,249.42		
5 1/2% 12/1/83 Certification of Participation of Ind. Foundation of R. I. Note		<u>198,764.80</u>		
Total Mortgages		<u>294,014.22</u>		
Total Investments	<u>694,000.00</u>	<u>32,058,291.10</u>	<u>982,212.73</u>	<u>394,000.00</u>

Exhibit G

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<u>Employees Retirement System</u>	<u>Anna H Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Amount</u>	<u>Other Funds</u>	<u>Fund</u>
					EK Dexter Income a/d	
				40,000.00		
5,100,000.00				336,600.00		
95,249.42						
198,764.80						
294,014.22						
<u>28,409,553.76</u>	<u>246,000.00</u>	<u>616,786.61</u>	<u>11,596.13</u>	<u>1,398,141.87</u>		

Summary of Other Funds

Fire Insurance Fund	24,726.87
Water Depreciation and Extension Fund	497,815.00
Samuel H. Tingley Trust Fund	100,000.00
Marshall H. Gould Fund	5,000.00
Mary Swift Bragunn Fund	3,000.00
Elizabeth Angell Gould Fund	100,000.00
Senator Henry B. Anthony Prize Fund	3,000.00
Unclaimed Estates	114,000.00
Gladys Potter Trust Fund	11,000.00
Charles H. Smith Trust Fund	1,000.00
Valley View Housing Reserve Fund	202,000.00
Dexter Donation Trust Fund Income	96,000.00
Ebenezer Knight Dexter Trust Fund Income	186,000.00
City of Providence Trustee u/w of Charles H. Smith	<u>54,600.00</u>
 Total	 <u>1,398,141.87</u>

CITY OF PROVIDENCE
STATEMENT OF NOTES PAYABLE BY HOLDER
SEPTEMBER 30, 1963

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
<u>Construction:</u>			
School Houses & Lots	6/15/60	3%	Demand
School Houses & Lots	11/10/61	3%	"
School Houses & Lots	11/10/61	3%	"
School Houses & Lots	11/10/61	3%	"
School Houses & Lots	12/15/62	3%	"
School Houses & Lots	12/15/62	3%	"
School Houses & Lots	12/15/62	3%	"
School Athletic Fields	8/30/63	2.25%	2/28/64
School Athletic Fields	9/27/63	2.25%	2/28/64
Classical-Central Education Center	8/30/63	2.25%	2/28/64
Lippitt Hill Elementary School	8/30/63	2.25%	2/28/64
Total Schools			
Recreation Loan #4	8/30/63	2.25%	2/28/64
Recreation Loan #4	9/27/63	2.25%	2/28/64
Total Recreation			
1960 Sewer Loan	8/30/63	2.25%	2/28/64
1960 Sewer Loan	9/27/63	2.25%	2/28/64
Sludge Incinerator Loan	8/30/63	2.25%	2/28/64
Total Sewer & Sludge Incinerator			
1960 Highway Loan	8/30/63	2.25%	2/28/64
1960 Highway Loan	9/27/63	2.25%	2/28/64
Total Highway			
Off-Street Parking Facilities	8/30/63	2.25%	2/28/64
Hurricane Barrier	8/30/63	2.25%	2/28/64
Hurricane Barrier	8/30/63	2.25%	2/28/64
Total Hurricane Barrier			
Water Purification Works Improvement	8/30/63	2.625%	8/30/68(A)
Total Construction			
<u>Area Development:</u>			
Slum Clearance & Redevelopment #4	8/30/63	2.25%	2/28/64
Slum Clearance & Redevelopment #4	8/30/63	2.25%	2/28/64
Slum Clearance & Redevelopment #4	9/27/63	2.25%	2/28/64
Slum Clearance & Redevelopment #4	9/27/63	2.25%	2/28/64
Slum Clearance & Redevelopment #4	9/27/63	2.25%	2/28/64
Total Area Development			

Exhibit H

- 1 -

<u>Total</u>	<u>Commissioners of Sinking Funds</u>	<u>Amount</u>	<u>Holder</u>
71,935.11	71,935.11		
79,576.05	79,576.05		
200,000.00	200,000.00		
46,000.00	46,000.00		
2,488.84	2,488.84		
95,522.03	95,522.03		
80,662.83	80,662.83		
112,500.00		112,500.00	Industrial Nat'l Bank
1,000.00		1,000.00	Industrial Nat'l Bank
12,000.00		12,000.00	Columbus National Bank
8,000.00		8,000.00	Citizens Trust Co.
<u>709,684.86</u>	<u>576,184.86</u>	<u>133,500.00</u>	
505,000.00		505,000.00	Industrial Nat'l Bank
15,000.00		15,000.00	Citizens Trust Co.
<u>520,000.00</u>		<u>520,000.00</u>	
205,000.00		205,000.00	Industrial Nat'l Bank
20,000.00		20,000.00	Plantations Bank of R.I.
130,000.00		130,000.00	Plantations Bank of R.I.
<u>355,000.00</u>		<u>355,000.00</u>	
56,000.00		56,000.00	Columbus Nat'l Bank
125,000.00		125,000.00	R.I. Hospital Trust Co.
<u>181,000.00</u>		<u>181,000.00</u>	
138,000.00		138,000.00	Citizens Trust Co.
1,019,000.00		1,019,000.00	Industrial Nat'l Bank
1,525,000.00		1,525,000.00	R.I. Hospital Trust Co.
<u>2,544,000.00</u>		<u>2,544,000.00</u>	
273,000.00		273,000.00	Industrial Nat'l Bank
<u>4,720,684.86</u>	<u>576,184.86</u>	<u>4,144,500.00</u>	
71,000.00		71,000.00	Plantations Bank of R.I.
332,900.00		332,900.00	Industrial Nat'l Bank
134,844.00		134,844.00	Industrial Nat'l Bank
2,000.00		2,000.00	Industrial Nat'l Bank
900.00		900.00	Industrial Nat'l Bank
<u>541,644.00</u>		<u>541,644.00</u>	

CITY OF PROVIDENCE

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
TOTAL NOTES PAYABLE			

(A) Annual payments of \$54,600.00 beginning August 30, 1964 and ending August 30, 1968.

<u>Total</u>	<u>Commissioners of Sinking Funds</u>	<u>Amount</u>	<u>Holder</u>
<u>5,262,328.86</u>	<u>576,184.86</u>	<u>4,686,144.00</u>	

Summary

	2,586,144.00	Industrial Nat'l Bank
	1,650,000.00	R.I. Hospital Trust Co.
	221,000.00	Plantations Bank of R.I.
	161,000.00	Citizens Trust Co.
	<u>68,000.00</u>	Columbus National Bank
 Total	 <u>4,686,144.00</u>	

CITY OF PROVIDENCE
STATEMENT OF PROBATE COURT - UNSETTLED ESTATES
FISCAL YEAR ENDED SEPTEMBER 30, 1963

	<u>Total</u>	<u>In Custody of City Treasurer</u>
Fund Balance, October 1, 1962	549,400.20	152,603.82
<u>Additions:</u>		
Interest Received During Year	13,687.98	
Additional Estates Deposited	66,104.74	
Transferable to City Treasurer and/or State of Rhode Island		
Total Additions	<u>79,792.72</u>	
Total Available	<u>629,192.92</u>	<u>152,603.82</u>
<u>Deductions:</u>		
Claimed by Heirs	<u>25,367.91</u>	<u>1,906.46</u>
Total Deductions	<u>25,367.91</u>	<u>1,906.46</u>
Fund Balance, September 30, 1963	<u>603,825.01</u>	<u>150,697.36</u>
<u>Composition</u>		
Cash in Bank	489,831.01	36,703.36
Investments	114,000.00	114,000.00
Accounts Payable	<u>6.00*</u>	<u>6.00*</u>
Total	<u>603,825.01</u>	<u>150,697.36</u>
<u>Allocation</u>		
Principal	539,089.67	140,770.10
Interest Accumulation:		
First Five Years	43,298.26	9,927.26
Subsequent to Fifth Year For Benefit of Minors	<u>11,686.21</u> <u>9,750.87</u>	
Total	<u>603,825.01</u>	<u>150,697.36</u>

*Indicates Deduction

Exhibit I

Transferable to
City Treasurer
and/or State of
Rhode Island

Unclaimed
Estates

Benefit
of
Minors

182,956.36

145,280.99

68,559.03

10,222.22

3,465.76

34,601.70

31,503.04

38,357.00

38,357.00*

38,357.00

6,466.92

34,968.80

221,313.36

151,747.91

103,527.83

9,120.31

14,341.14

9,120.31

14,341.14

221,313.36

142,627.60

89,186.69

221,313.36

142,627.60

89,186.69

221,313.36

142,627.60

89,186.69

183,358.16

135,525.59

79,435.82

26,268.99

7,102.01

11,686.21

9,750.87

221,313.36

142,627.60

89,186.69

CITY OF PROVIDENCE
GENERAL FUND ESTIMATED AND ACTUAL REVENUES
FISCAL YEAR ENDED SEPTEMBER 30, 1963

<u>Source</u>	<u>Revised Estimate</u>	<u>Actual</u>	<u>Excess or Deficiency* of Actual over Estimate</u>
Property Taxes - Current Year	28,540,491.00	28,646,561.69	106,070.69
Property Taxes - Previous Year	725,000.00	923,186.81	198,186.81
Property Taxes - Prior Years	130,000.00	109,544.72	20,455.28*
Recovery of Abated Taxes		1,946.54	1,946.54
Tax Reverted Property Sales	4,000.00	12,608.54	8,608.54
Shared States Taxes			
Liquor	60,000.00	87,404.29	27,404.29
Pari-Mutuel Betting	1,240,000.00	1,259,240.12	19,240.12
General	976,000.00	970,200.00	5,800.00*
Business & Non-Business Licenses	476,800.00	469,501.26	7,298.74*
Special Assessments	25,000.00	16,983.49	8,016.51*
Fines, Forfeits, Escheats	200,000.00	192,761.00	7,239.00*
Grants - In-Aid - (State of R.I.)			
General Public Assistance	1,274,597.00	1,176,886.79	97,710.21*
Charles V. Chapin Hospital	600,000.00	600,000.00	
Health Department	2,000.00	5,101.64	3,101.64
Payment of School Debt	126,000.00	130,522.00	4,522.00
Donations	15,775.00	15,778.23	3.23
Rents and Interest	336,200.00	357,693.41	21,493.41
General Departments	1,676,050.00	1,716,069.40	40,019.40
Sewer Rentals	137,000.00	142,169.24	5,169.24
Total General	36,544,913.00	36,834,159.17	289,246.17
Water Fund	3,104,200.00	3,314,901.72	210,701.72
Total Budget Revenues	39,649,113.00	40,149,060.89	499,947.89

CITY OF PROVIDENCE
STATEMENT OF ESTIMATED AND ACTUAL REVENUES - SCHOOL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1963

<u>Source</u>	<u>Estimated</u>	<u>Actual</u>	<u>Excess or (Deficiency) of Actual Over Estimated</u>
Grants-in-aid	2,820,445.00	3,013,642.00	193,197.00
Departmental Revenue	<u>323,255.00</u>	<u>382,668.70</u>	<u>59,413.70</u>
Total Budgetary Revenues	<u>3,143,700.00</u>	<u>3,396,310.70</u>	<u>252,610.70</u>

CITY OF PROVIDENCE
STATEMENT OF OPERATION OF GENERAL FUND APPROPRIATION ACCOUNTS
FISCAL YEAR ENDED SEPTEMBER 30, 1963

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>		<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Legislation, Judicial & General</u>				
<u>Administration:</u>				
City Council	64,005.00			
City Clerk	48,691.60			
Board of Canv. & Registration	147,499.12			
Probate Court	57,509.56			
Police Court	56,555.24	954.00		
Mayors Office	75,998.76	12,377.00		
Law Department	60,553.28			
Recorder of Deeds	67,520.28			
City Sergeant	257,802.87			
Total Legislative, Judicial & General Administration	836,135.71	13,331.00		
<u>Financial Administration:</u>				
Finance Director	54,234.48			
City Controller:				
Accounting	110,657.32			8,020.55
Employees Retirement	39,686.72			3,035.55*
Tabulating	110,192.48			8,700.00
City Collector:				
Collections - Exclusive of Water	186,890.08			13,685.00*
Water Board Collections	27,475.04			
City Assessor	146,955.80			
Purchasing Agent:				
Purchasing Division	84,648.72			
Municipal Garage	74,470.46			
Treasury Department	38,389.41			
Board of Tax Assessment Review	23,932.20			
Total Finance Administration	897,532.71			

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
64,005.00	56,735.73	7,269.27	6,214.01	1,055.26
48,691.60	47,112.36	1,579.24	833.95	745.29
147,499.12	124,817.11	22,682.01	6,493.39	16,188.62
57,509.56	49,565.93	7,943.63	4,216.34	3,727.29
57,509.24	51,998.84	5,510.40	1,181.22	4,329.18
88,375.76	77,282.34	11,093.42	1,794.17	9,299.25
60,553.28	58,143.49	2,409.79	1,387.58	1,022.21
67,520.28	60,945.22	6,575.06	2,530.52	4,044.54
257,802.87	232,933.75	24,869.12	18,285.78	6,583.34
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
849,466.71	759,534.77	89,931.94	42,936.96	46,994.98
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
54,234.48	48,845.49	5,388.99	1,600.04	3,788.95
118,677.87	115,345.79	3,332.08	3,111.62	220.46
36,651.17	32,038.40	4,612.77	2,631.13	1,981.64
118,892.48	112,011.15	6,881.33	6,565.94	315.39
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
173,205.08	150,054.61	23,150.47	4,311.51	18,838.96
27,475.04	25,994.04	1,481.00	530.75	950.25
146,955.80	137,416.04	9,539.76	2,981.64	6,558.12
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
84,648.72	79,199.40	5,449.32	1,853.67	3,595.65
74,470.46	67,448.43	7,022.03	1,855.78	5,166.25
38,389.41	36,958.87	1,430.54	805.82	624.72
23,932.20	17,870.92	6,061.28	229.68	5,831.60
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
897,532.71	823,183.14	74,349.57	26,477.58	47,871.99

CITY OF PROVIDENCE

	<u>Budget</u>	<u>Appropriation</u>	<u>Transfers</u>
	<u>Appropriation</u>	<u>Increases</u>	<u>Increases</u>
		<u>Decreases*</u>	<u>Decreases*</u>
<u>Public Safety:</u>			
Commissioner of Public Safety	73,016.06		
Police Department	3,491,576.07	126,406.00	
Fire Department	3,119,444.20	122,500.00	
Supt. of Wgts. & Measures	21,001.16		
<u>Building Inspection Dept.:</u>			
Bldg. Inspection Administration	64,192.64		275.00
Structures & Zoning Div.	84,250.48		700.00*
Plumbing, Drainage & Gas			
Piping Division	50,744.52		175.00
Electrical Installation Div.	56,281.40		100.00
Air Pollution, Mechanical Equip.			
& Installation Div.	56,771.36		150.00
Traffic Engineer	255,734.44		
Total Public Safety	7,273,012.33	248,906.00	
<u>Public Works Activities:</u>			
Public Works Administration	34,075.76		
Business Management Office	38,429.92		750.00*
Engineering Office	182,571.44		2,450.00*
<u>Sanitation Division:</u>			
Administration	14,307.92		55.00
Street Cleaning Section	467,556.75		1,000.00*
Sewage Pumping Sta. Section	77,789.04		750.00
Sewage Disposal Section	859,770.39	60,000.00	4,945.00
Garbage Coll. & Disposal Sec.	782,035.89		3,000.00*
Refuse Coll. & Disposal Sec.	131,399.99		2,000.00*
<u>Construction & Maintenance Div.:</u>			
Administration	10,355.00		
Highway Section	1,077,587.11	20,000.00	7,895.00*
Bridge Maint. Section	61,826.40		10,700.00
Sidewalks & Curbing Sec.	24,309.08		1,000.00
Forestry Section	104,690.16		1,000.00*
Snow Removal Section	257,570.00		1,000.00*
Sewer Const. & Maint. Sec.	436,070.99	125,000.00	1,000.00*
Public Bldgs. Section	113,332.56		
Street Lighting Section	514,561.00		25.00
Municipal Dock Section	60,344.24	20,000.00	20.00*
Draw Bridge Operation Sec.	49,639.43		2,620.00
Harbor Master Section	4,003.42		20.00
Family & Business Relocation			
Service	74,190.11		
Total Public Works	5,376,416.60	225,000.00	
Activities			

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
73,016.06	71,049.34	1,966.72	1,666.59	300.13
3,617,982.07	3,326,951.47	291,030.60	93,290.74	197,739.86
3,241,944.20	3,098,687.45	143,256.75	112,288.60	30,968.15
21,001.16	20,236.54	764.62	527.31	237.31
64,467.64	62,572.68	1,894.96	1,502.77	392.19
83,550.48	72,264.29	11,286.19	1,485.01	9,801.18
50,919.52	48,599.33	2,320.19	1,472.88	847.31
56,381.40	53,325.53	3,055.87	1,168.84	1,887.03
56,921.36	50,682.38	6,238.98	1,374.63	4,864.35
255,734.44	242,014.64	13,719.80	8,102.28	5,617.52
7,521,918.33	7,046,383.65	475,534.68	222,879.65	252,655.03
34,075.76	25,579.06	8,496.70	490.60	8,006.10
37,679.92	32,029.05	5,650.87	729.61	4,921.26
180,121.44	163,984.47	16,136.97	3,912.25	12,224.72
14,362.92	13,791.10	571.82	286.54	285.28
466,556.75	433,537.35	33,019.40	7,953.34	25,066.06
78,539.04	74,864.95	3,674.09	1,910.02	1,764.07
924,715.39	843,290.22	81,425.17	48,058.35	33,366.82
779,035.89	747,309.19	31,726.70	26,235.18	5,491.52
129,399.99	121,483.02	7,916.97	4,501.52	3,415.45
10,355.00	8,419.58	1,935.42	286.20	1,649.22
1,089,692.11	939,753.15	149,938.96	68,399.44	81,539.52
72,526.40	66,741.78	5,784.62	5,176.78	607.84
25,309.08	24,011.21	1,297.87	531.39	766.48
103,690.16	95,847.62	7,842.54	3,230.09	4,612.45
256,570.00	217,838.50	38,731.50		38,731.50
560,070.99	514,837.41	45,233.58	14,059.89	31,173.69
113,332.56	93,128.39	20,204.17	3,751.00	16,453.17
514,586.00	456,523.17	58,062.83	41,908.91	16,153.92
80,324.24	53,499.77	26,824.47	9,009.57	17,814.90
52,259.43	50,636.13	1,623.30	1,159.31	463.99
4,023.42	3,892.08	131.34	97.90	33.44
74,190.11	51,064.49	23,125.62	1,384.25	21,741.37
5,601,416.60	5,032,061.69	569,354.91	243,072.14	326,282.77

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>	<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Health Activities:</u>			
Administration	37,178.96		648.00
Vital Statistics	31,291.24		3,278.00
Medical-Communicable Diseases	97,205.28		2,388.00*
Medical - Child Hygiene	63,230.48		1,400.00*
Sanitation-Food & Milk Insp.	87,495.84		1,000.00*
Sanitation-Environment Control	87,366.76		138.00*
Bath Houses	35,050.00		400.00*
Comfort Stations	55,354.92		1,400.00
Chapin Hospital	1,430,755.96	5,000.00	
Total Health Activities	<u>1,924,929.44</u>	<u>5,000.00</u>	
<u>Welfare Activities:</u>			
Welfare Administration	54,412.48		
General Public Assist.-Admin.	442,904.72		
Gen.Public Assist.-Home Rel.	1,432,950.00		
Total Welfare Activities	<u>1,930,267.20</u>		
<u>Recreation Activities:</u>			
Parks Administration	33,809.56		625.00
General Parks	136,586.32	947.13	
Roger Williams Park	332,257.36	20,000.00	500.00*
Municipal Golf Course	87,695.19		
Roger Williams Park Museum	28,663.52		125.00*
Dept. of Recreation	539,817.03		
Junior Police Camp -Pt. Judith, R.I.	20,000.00		
Total Recreation Activities	<u>1,178,828.98</u>	<u>20,947.13</u>	
<u>Education:</u>			
School Dept.-Exclusive of School Revenues	9,037,130.00		
Public School Estates Revolving Fund	25,000.00		
Total Education	<u>9,062,130.00</u>		

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
37,826.96	36,722.32	1,104.64	851.51	253.13
34,569.24	33,056.73	1,512.51	870.19	642.32
94,817.28	88,992.85	5,824.43	2,133.50	3,690.93
61,830.48	58,169.38	3,661.10	1,325.56	2,335.54
86,495.84	78,892.38	7,603.46	2,668.65	4,934.81
87,228.76	78,371.01	8,857.75	2,033.04	6,824.71
34,650.00	31,138.30	3,511.70	649.75	2,861.95
56,754.92	51,588.61	5,166.31	2,643.52	2,522.79
1,435,755.96	1,317,293.87	118,462.09	58,255.43	60,206.66
1,929,929.44	1,774,225.45	155,703.99	71,431.15	84,272.84
54,412.48	41,756.76	12,655.72	814.77	11,840.95
442,904.72	359,897.86	83,006.86	11,669.23	71,337.63
1,432,950.00	1,352,136.14	80,813.86	38,131.98	42,681.88
1,930,267.20	1,753,790.76	176,476.44	50,615.98	125,860.46
34,434.56	33,375.83	1,058.73	742.30	316.43
137,533.45	111,932.39	25,601.06	10,757.55	14,843.51
351,757.36	288,746.72	63,010.64	35,268.11	27,742.53
87,695.19	79,454.68	8,240.51	2,029.19	6,211.32
28,538.52	18,470.92	10,067.60	947.63	9,119.97
539,817.03	461,546.93	78,270.10	40,320.60	37,949.50
20,000.00	20,000.00			
1,199,776.11	1,013,527.47	186,248.64	90,065.38	96,183.26
9,037,130.00	9,037,130.00			
25,000.00	25,000.00			
9,062,130.00	9,062,130.00			

CITY OF PROVIDENCE

	<u>Budget Appropriation</u>	<u>Appropriation Increases Decreases*</u>	<u>Transfers Increases Decreases*</u>
<u>Grants to Outside Agencies & Institutions:</u>			
Prov. Animal Rescue League	500.00		
Rhode Island Hospital	60,000.00		
R.I. Hospital - Ambulance Serv.	22,000.00		
Prov. Lying-In Hospital	25,000.00		
Saint Joseph's Hospital	15,000.00		
Roger Williams Hospital	15,000.00		
Miriam Hospital	12,500.00		
Prov. District Nursing Assn.	50,000.00		
St. Vincent de Paul Inf. Asylum	2,000.00		
Jewish Orphanage of R.I.	1,000.00		
Soldiers' Burials	1,250.00		
Prov. Public Library	360,000.00		
Elmwood Public Library	19,000.00		
Ambulance for R. I. Hospital	10,000.00		
Rhode Island Historical Society	2,000.00		
Total Grants to Outside Agencies & Institutions	<u>595,250.00</u>		

Pensions:

Employees Retirement System (Exclusive of Water)	1,471,295.00		
Federal Old Age & Surv. Ins.	313,040.00		
Cost of Living Grants to Retired Employees	25,000.00		
Police Pension Fund (Established Prior to Oct. 1, 1923)	180,000.00	14,544.63	
Fire Pension Fund (Established Prior to Oct. 1, 1923)	170,000.00	123.62	
Relief Fund for Firemen & Policemen	6,267.92		
Total Pensions	<u>2,165,602.92</u>	<u>14,668.25</u>	

Debt Service:

Retirement of Serial Bonds	3,194,531.60		
Retirement of Floating Debt	200,000.00		
Interest on Bonded Debt	1,407,554.75		
Interest on Floating Debt	20,997.30		
Total Debt Service	<u>4,823,083.65</u>		

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
500.00	500.00			
60,000.00	59,996.74	3.26		3.26
22,000.00	22,000.00			
25,000.00	25,000.00			
15,000.00	15,000.00			
15,000.00	15,000.00			
12,500.00	12,500.00			
50,000.00	50,000.00			
2,000.00	2,000.00			
1,000.00	1,000.00			
1,250.00	1,166.00	84.00		84.00
360,000.00	360,000.00			
19,000.00	19,000.00			
10,000.00	8,707.00	1,293.00		1,293.00
2,000.00	2,000.00			
<hr/> 595,250.00	<hr/> 593,869.74	<hr/> 1,380.26		<hr/> 1,380.26
1,471,295.00	1,471,295.00			
313,040.00	217,430.37	95,609.63	73,887.39	21,722.24
25,000.00	15,482.00	9,518.00	1,230.63	8,287.37
194,544.63	153,829.25	40,715.38		40,715.38
170,123.62	158,577.46	11,546.16	27.60	11,518.56
6,267.92	5,967.92	300.00		300.00
<hr/> 2,180,271.17	<hr/> 2,022,582.00	<hr/> 157,689.17	<hr/> 75,145.62	<hr/> 82,543.55
3,194,531.60	3,194,526.60	5.00		5.00
200,000.00	200,000.00			
1,407,554.75	1,338,742.25	68,812.50		68,812.50
20,997.30	20,641.42	355.88		355.88
<hr/> 4,823,083.65	<hr/> 4,753,910.27	<hr/> 69,173.38		<hr/> 69,173.38

CITY OF PROVIDENCE

	<u>Budget</u>	<u>Appropriation</u>	<u>Transfers</u>
	<u>Appropriation</u>	<u>Increases</u>	<u>Increases</u>
		<u>Decreases*</u>	<u>Decreases*</u>
<u>Miscellaneous Activities:</u>			
Board of Review - Zoning	25,119.80		
Board of Review -Bldg.Ord.	8,025.08		
City Planning Commission	168,282.32		
Prov. Redevelopment Agency	45,805.00		
Bureau of Licenses	42,849.04		
Div. of Min.Housing Standards	92,739.20		
Contingencies	90,000.00		
Automobile Accident Insurance	4,000.00		
Grants to Unremarried Police & Fire Widows	90,000.00		
Payments to Blue Cross & Physicians Service	212,815.00		
Dutch Elm Disease Control	10,000.00		
Armed Forces Book Pool	500.00		
North Burial Ground-Approp.	30,000.00		
Charles V.Chapin Mem. Award	500.00		
Mary E. Sharpe Tree Fund		3,335.16	
Prov. Beautification Plan	2,000.00		
Mayors Traffic Safety Comm.	2,800.00		
Westminster Mall	120,000.00		
Westminster Mall Claims Acct.		100,000.00	
Prov.Civilian Defense Council	50,093.77		
Fire Insurance Fund	10,000.00		
Prov.Human Relations Comm.		5,480.00	
Total Misc. Activities	1,005,529.21	108,815.16	

Public Celebrations:

Memorial Day:

Spanish War Veterans	900.00
Veterans of Foreign Wars	400.00
Disabled Amer. Vets World War I	250.00
American Legion	400.00
R.I. Post Jewish War Veterans	250.00
Fourth of July	2,500.00
Labor Day	600.00
Columbus Day	1,500.00
Armistice Day- American Legion	150.00
Armistice Day	1,000.00
Municipal Christmas Observance	6,000.00
Christmas Display-Roger Wms.Park	2,000.00

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
25,119.80	24,201.85	917.95	471.64	446.31
8,025.08	7,874.50	150.58	48.34	102.24
168,282.32	148,113.19	20,169.13	14,058.44	6,110.69
45,805.00	39,834.21	5,970.79	651.31	5,319.48
42,849.04	40,632.45	2,216.59	1,433.66	782.93
92,739.20	82,195.68	10,543.52	1,630.55	8,912.97
90,000.00	37,277.91	52,722.09	28,235.13	24,486.96
4,000.00	4,000.00			
90,000.00	70,354.72	19,645.28	6,361.84	13,283.44
212,815.00	180,480.90	32,334.10	17,324.75	15,009.35
10,000.00	10,000.00			
500.00	500.00			
30,000.00	30,000.00			
500.00	453.70	46.30		46.30
3,335.16	3,335.16			
2,000.00	2,000.00			
2,800.00	1,079.50	1,720.50	225.00	1,495.50
120,000.00	120,000.00			
100,000.00	100,000.00			
50,093.77	38,408.85	11,684.92	2,835.93	8,848.99
10,000.00	10,000.00			
5,480.00	5,480.00			
1,114,344.37	956,222.62	158,121.75	73,276.59	84,845.16

900.00	900.00			
400.00	400.00			
250.00	250.00			
400.00	400.00			
250.00	250.00			
2,500.00	2,455.20	44.80	44.80	
600.00	515.38	84.62		84.62
1,500.00	1,444.11	55.89		55.89
150.00	150.00			
1,000.00	836.00	164.00		164.00
6,000.00	4,762.19	1,237.81		1,237.81
2,000.00	1,971.94	28.06		28.06

CITY OF PROVIDENCE

	<u>Budget</u>	<u>Appropriation</u>	<u>Transfers</u>
	<u>Appropriation</u>	<u>Increases</u>	<u>Increases</u>
		<u>Decreases*</u>	<u>Decreases*</u>
<u>Public Celebrations (Cont'd)</u>			
U.S.S.Maine Anniversary Observ.	100.00		
Decorating Public Buildings	1,000.00		
VFW - State Convention		500.00	
Amer. Legion - State Convention		500.00	
Disabled Amer. Veterans Conv.		250.00	
VJ Day Celebration	1,000.00		
Jewish War Vets State Conv.		250.00	
Franco-American Veterans Conv.		250.00	
R.I. Arts Festival, Inc.		2,000.00	
Italian World War Vets.Nat'l Conv.		500.00	
People to People of R.I., Inc.		500.00	
Total Public Celebrations	<u>18,050.00</u>	<u>4,750.00</u>	
Total Exclusive of Water	<u>37,086,768.75</u>	<u>641,417.54</u>	
<u>Water Supply Board:</u>			
Administration	258,052.32		7,000.00
Source of Supply	412,054.16		
Transmission & Distribution	822,229.12		1,350.00*
Meter Division	272,362.28		1,000.00*
Taxes	400,000.00		
Employees Retirement System	75,296.00		
Federal Old Age & Surv.Ins.	25,000.00		2,350.00
Interest on Bonded Debt	519,750.00		
Reserve for Excess Receipts	319,456.12		7,000.00*
Total Water	<u>3,104,200.00</u>		
Total General & Water	<u>40,190,968.75</u>	<u>641,417.54</u>	

*Denotes Decrease

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
100.00	100.00			
1,000.00	465.00	535.00		535.00
500.00	500.00			
500.00	500.00			
250.00	250.00			
1,000.00	997.98	2.02		2.02
250.00	250.00			
250.00	250.00			
2,000.00	2,000.00			
500.00	500.00			
500.00	500.00			
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
22,800.00	20,647.80	2,152.20	44.80	2,107.40
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
37,728,186.29	35,612,069.36	2,116,116.93	895,945.85	1,220,171.08
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
265,052.32	206,337.63	58,714.69	14,004.19	44,710.50
412,054.16	304,700.01	107,354.15	44,368.39	62,985.76
820,879.12	657,085.38	163,793.74	87,622.99	76,170.75
271,362.28	232,844.15	38,518.13	7,910.49	30,607.64
400,000.00	397,812.94	2,187.06		2,187.06
75,296.00	75,296.00			
27,350.00	20,386.14	6,963.86	6,962.27	1.59
519,750.00	355,000.00	164,750.00		164,750.00
312,456.12		312,456.12		312,456.12
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3,104,200.00	2,249,462.25	854,737.75	160,868.33	693,869.42
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
40,832,386.29	37,861,531.61	2,970,854.68	1,056,814.18	1,914,040.50
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

CITY OF PROVIDENCE
STATEMENT OF OPERATION OF CAPITAL FUND APPROPRIATION ACCOUNTS
CUMULATIVE TO SEPTEMBER 30, 1963

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>Highways:</u>			
Dennis J. Roberts Expressway	650,000.00	650,000.00	5,442.15
Highway - 1956 Construction or Reconstruction	1,000,000.00	1,000,000.00	10,104.17
Highway - West River			
Highway Authority - 1958	600,000.00	600,000.00	
Highway Special IV			202,840.79
Highway Authority - 1960	500,000.00	500,000.00	
<u>Public Works:</u>			
Municipal Garage Warehouse	400,000.00	400,000.00	75,139.00
Garage Loan(Sanitation Garage)	400,000.00	400,000.00	7,930.23
Sewage Treatment Plt-Loan I	3,500,000.00	3,500,000.00	20,990.91
Sewage Treatment Plt-Loan II	900,000.00	900,000.00	174,092.05
Sewage Treatment Plt-Loan III			511,908.86
Alterations & Additions to Sewage Treatment Plant			210,440.50
<u>Sewer Construction:</u>			
1956 Sewer Loan	500,000.00	500,000.00	
1960 Sewer Loan	300,000.00	300,000.00	25,458.00
Sewer Construction Acct.			125,000.00
Sludge Incinerator Loan Acct.	1,000,000.00	1,000,000.00	481,356.00
Improvements & Extension of Municipal Dock	2,000,000.00	2,000,000.00	305.00
Highway Office Bldg. & Garage Loan	900,000.00	900,000.00	377.60
Dutch Elm Disease Control			95,243.66
<u>Recreation:</u>			
Loan II	1,000,000.00	1,000,000.00	46,568.83
Loan II	750,000.00	750,000.00	1,255.50
Loan IV	1,000,000.00	1,000,000.00	280,000.00
<u>City Plan Commission:</u>			
Community Renewal Program			
R.I. - R-5 (CR)			274,514.73
City Council Chamber Account			18,000.00

Statement 3

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<u>Transfers To Date To (From)</u>	<u>Total Available To Date</u>	<u>Disbursements To Date</u>	<u>Unexpended Balance 9/30/63</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/63</u>
(93,365.28)	562,076.87	562,076.87			
(318,619.20)	691,484.97	691,484.97			
318,619.20	318,619.20	318,619.20			
	600,000.00	577,612.35	22,387.65	19,748.54	2,639.11
158.67	202,999.46	160,220.45	42,779.01	30,000.00	12,779.01
	500,000.00	176,668.37	323,331.63	261,570.88	61,760.75
17,164.68	492,303.68	492,287.22	16.46		16.46
(17,164.68)	390,765.55	366,840.48	23,925.07		23,925.07
(66,838.98)	3,454,151.93	3,454,151.93			
(250,553.27)	823,538.78	823,538.78			
(2,607.75)	509,301.11	434,403.31	74,897.80		74,897.80
320,000.00	530,440.50	69,755.47	460,685.03	373,590.00	87,095.03
(158.67)	499,841.33	499,841.33			
	325,458.00	207,059.49	118,398.51	53,563.90	64,834.61
	125,000.00	20,484.00	104,516.00	104,516.00	
	1,481,356.00	93,833.95	1,387,522.05	772,258.16	615,263.89
	2,000,305.00	1,923,335.95	76,969.05		76,969.05
	900,377.60	850,849.57	49,528.03	186.00	49,342.03
	95,243.66	65,679.30	29,564.36		29,564.36
67,425.75	1,113,994.58	1,110,378.57	3,616.01		3,616.01
86,750.17	838,005.67	837,996.92	8.75		8.75
	1,280,000.00	794,918.96	485,081.04	98,364.43	386,716.61
	274,514.73	229,423.18	45,091.55	11,122.05	33,969.50
	18,000.00		18,000.00		18,000.00

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>School Department:</u>			
Modernizing School Bldg. II	1,000,000.00	1,000,000.00	5,208.33
Modernizing School Bldg. III	1,000,000.00	1,000,000.00	14,770.15
Modernizing School Bldg. IV	1,000,000.00	1,000,000.00	643.33
School Athletic Fields	1,500,000.00	1,500,000.00	251.67
Camden Avenue School	2,000,000.00	1,000,000.00	215,833.33
Lower So. Prov. School Loan II)		1,000,000.00	833.33
School Building Appropriation			212,849.00
Classical-Central Educ.Center	7,500,000.00	7,500,000.00	
Classical High School Loan	1,000,000.00	1,000,000.00	
Lippitt Hill Elem. School	1,750,000.00	1,750,000.00	
Nathan Bishop Jr. High School			
Fire Damage Fund			15,000.00
<u>Water Department:</u>			
Inserting New Valves Account			165,000.00
Misc. Water Works Depr.&Extension			310,000.00
Construction of Distr.Reser.	2,050,000.00	2,050,000.00	57,640.38
Purification Works Improv. I	1,100,000.00	1,100,000.00	4,003.66
Purification Works Improv.II	300,000.00		
Purification Works Improv.III			670,000.00
Valve Insertion Account			75,000.00
Repairs & Improvements to			
Westconnaug Reservoir Dam			30,000.00
<u>Redevelopment:</u>			
Redevelopment Act of 1956;			
Slum Clearance II	2,500,000.00	2,500,000.00	17,768.76
Slum Clearance III	3,500,000.00	3,500,000.00	1,302.08
Slum Clearance IV	11,000,000.00	11,000,000.00	
Mashapaug Pond Project			100,877.78
West River Lead Track &			
Appurtenances			
East Side Renewal			
Central-Classical Project			333.33
Weybosset Hill Renewal			
<u>Other:</u>			
Capital Debt Fund			
Off-Street Parking Facilities	1,700,000.00	1,700,000.00	576,235.55
Westminster Mall			120,000.00
Westminster Mall Claims Acct.			100,000.00
Hurricane Barrier	4,600,000.00	4,600,000.00	126.22
Hurricane Barrier Revolv.Fund			198,922.09
Traffic Signal Installation	400,000.00	400,000.00	3,227.47
TOTALS	<u>59,300,000.00</u>	<u>59,300,000.00</u>	<u>5,462,794.44</u>

Statement 3

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Transfers To Date To (From)	Total Available To Date	Disbursements To Date	Unexpended Balance 9/30/63	Encumbrances	Unencumbered Balance 9/30/63
(3,466.00)	1,001,742.33	1,001,742.33			
	1,014,770.15	1,014,770.15			
3,466.00	1,004,109.33	977,036.17	27,073.16		27,073.16
	1,500,251.67	1,112,862.78	387,388.89		387,388.89
48,407.94	1,264,241.27	1,255,951.46	8,289.81	6,195.59	2,094.22
122,787.62	1,123,620.95	1,123,163.94	457.01		457.01
(205,708.11)	7,140.89		7,140.89		7,140.89
	7,500,000.00	6,707.64	7,493,292.36		7,493,292.36
	1,000,000.00		1,000,000.00		1,000,000.00
	1,750,000.00	7,647.00	1,742,353.00		1,742,353.00
	15,000.00	12,807.02	2,192.98	1,088.10	1,104.88
	165,000.00	131,884.19	33,115.81		33,115.81
	310,000.00	289,614.89	20,385.11		20,385.11
	2,107,640.38	2,079,067.00	28,573.38	7,323.40	21,249.98
	1,104,003.66	1,062,662.03	41,341.63	38,277.00	3,064.63
	300,000.00	272,549.67	27,450.33	4,195.00	23,255.33
	670,000.00	670,000.00			
	75,000.00	66,446.28	8,553.72		8,553.72
	30,000.00	23,183.49	6,816.51	384.00	6,432.51
(874,340.00)	1,643,428.76	1,631,394.09	12,034.67		12,034.67
(3,500,000.00)	1,302.08		1,302.08		1,302.08
(4,541,644.00)	6,458,356.00		6,458,356.00		6,458,356.00
(4,300,340.00)	4,401,217.78	4,401,066.36	151.42		151.42
90,000.00	90,000.00	64,976.64	25,023.36		25,023.36
384,000.00	384,000.00	383,435.81	564.19		564.19
1,979,844.00	1,980,177.33	1,979,128.39	1,048.94		1,048.94
488,000.00	488,000.00	487,182.89	817.11		817.11
93,365.28	93,365.28		93,365.28	93,365.28	
	2,276,235.55	1,661,096.45	615,139.10	3,600.00	611,539.10
	120,000.00	4,690.65	115,309.35		115,309.35
	100,000.00		100,000.00		100,000.00
198,922.09	4,799,048.31	2,712,505.68	2,086,542.63		2,086,542.63
(198,922.09)					
	403,227.47	398,520.54	4,706.93	300.00	4,406.93
(1,554,136.63)	63,208,657.81	39,593,554.16	23,615,103.65	1,879,648.33	21,735,455.32

CITY OF PROVIDENCE
STATEMENT OF PROPERTY TAXES - GENERAL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1963

	<u>Total</u>	<u>1962 Assessment</u>	<u>1961 Assessment</u>
Taxes Receivable Oct. 1, 1962	3,747,876.07		1,622,541.78
Add:			
Dec. 31, 1961 Assessment	30,329,959.06	30,329,959.06	
Refunds - Prior Year			
Collections	<u>9,826.87</u>		<u>8,158.24</u>
Total	34,087,662.00	30,329,959.06	1,630,700.02
Less:			
Abatements (Net)	776,218.28	122,923.36	38,104.17
Assessments on Tax Sale			
Property	<u>6,824.03</u>	<u>6,822.66</u>	<u>1.37</u>
Total Deduction	<u>783,042.31</u>	<u>129,746.02</u>	<u>38,105.54</u>
Total Collectible Taxes	33,304,619.69	30,200,213.04	1,592,594.48
Cash Collections	<u>29,579,293.22</u>	<u>28,646,561.69</u>	<u>923,186.81</u>
Taxes Receivable, September 30, 1963	<u>3,625,326.47</u>	<u>1,553,651.35</u>	<u>669,407.67</u>

Statement 4

<u>1960</u> <u>Assessment</u>	<u>1959</u> <u>Assessment</u>	<u>1958</u> <u>Assessment</u>	<u>Prior</u> <u>Years</u>
710,551.49	241,282.22	189,685.90	983,814.68

1,270.28	226.25	75.40	96.70
<hr/> 711,821.77	<hr/> 241,508.47	<hr/> 189,761.30	<hr/> 983,911.38

2,421.16	994.26	395.66	611,379.67
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<hr/> 2,421.16	<hr/> 994.26	<hr/> 395.66	<hr/> 611,379.67
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709,400.61	240,514.21	189,365.64	372,531.71
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52,354.03	38,984.06	12,036.62	6,170.01
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<hr/> 657,046.58	<hr/> 201,530.15	<hr/> 177,329.02	<hr/> 366,361.70
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CITY OF PROVIDENCE
FUTURE REQUIREMENTS FOR SERIAL BOND RETIREMENTS
AT SEPTEMBER 30, 1963

<u>Fiscal Year</u>	<u>Total</u>	<u>General</u>	<u>Water</u>
1963-64	3,254,668.00	3,201,701.00*	52,967.00*
1964-65	3,437,005.00	3,372,005.00*	65,000.00
1965-66	2,794,000.00	2,729,000.00	65,000.00
1966-67	2,813,134.00	2,738,134.00*	75,000.00
1967-68	3,125,460.00	3,050,460.00*	75,000.00
1968-69	3,153,000.00	3,078,000.00	75,000.00
1969-70	3,175,000.00	3,095,000.00	80,000.00
1970-71	3,193,000.00	3,113,000.00	80,000.00
1971-72	2,883,000.00	2,798,000.00	85,000.00
1972-73	2,786,000.00	2,696,000.00	90,000.00
1973-74	2,746,000.00	2,656,000.00	90,000.00
1974-75	2,501,000.00	2,406,000.00	95,000.00
1975-76	2,332,000.00	2,232,000.00	100,000.00
1976-77	2,339,000.00	2,239,000.00	100,000.00
1977-78	1,929,000.00	1,829,000.00	100,000.00
1978-79	1,551,000.00	1,446,000.00	105,000.00
1979-80	1,556,000.00	1,446,000.00	110,000.00
1980-81	1,511,000.00	1,401,000.00	110,000.00
1981-82	1,368,000.00	1,253,000.00	115,000.00
1982-83	820,000.00	705,000.00	115,000.00
1983-84	770,000.00	650,000.00	120,000.00
1984-85	525,000.00	400,000.00	125,000.00
1985-86	525,000.00	400,000.00	125,000.00
1986-87	425,000.00	300,000.00	125,000.00
1987-88	135,000.00		135,000.00
1988-89	135,000.00		135,000.00
1989-90	140,000.00		140,000.00
1990-91	140,000.00		140,000.00
1991-92	155,000.00		155,000.00
1992-93	155,000.00		155,000.00
TOTAL	<u>52,372,267.00</u>	<u>49,234,300.00</u>	<u>3,137,967.00</u>

*Net After the Following Deductions:

General

Premium Received on Sale of Bonds	30,700.00	
Unexpended Balance (Partial) Dennis J. Roberts Expressway Transferred to Capital Debt Fund		94,700.00
	<u>64,000.00</u>	

Water

Premium Received on Sale of Bonds		12,033.00
TOTAL		<u>106,733.00</u>

CITY OF PROVIDENCE
VALLEY VIEW HOUSING AUTHORITY-BALANCE SHEET
SEPTEMBER 30, 1963

ASSETS

Cash on Deposit	26,551.91	
Petty Cash Funds	75.00	
Cash Advanced to Revolving Funds	<u>8,000.00</u>	34,626.91
Accounts Receivable-Tenants Accounts		116.00
Accounts Receivable-Sundry		55.47
Inventory of Supplies		4,080.96
Prepaid Insurance		13,471.90
Investments (U.S. Series J. Bonds)		56,160.00
Fixed Assets:		
Development Costs	2,821,415.95	
Less Reserve for Liquidation of Development Costs in Lieu of Depreciation	<u>1,060,000.00</u>	<u>1,761,415.95</u>
TOTAL ASSETS		<u><u>1,869,927.19</u></u>

LIABILITIES AND FUND BALANCE

Accounts Payable -Trade		1,726.35
Accrued Liabilities		1,345.00
Due to City of Providence-Exhibits A-1 and A-5		20,000.00
Tenants Deposits		5,000.00
Deferred Income-Prepaid Rents		2,343.34
Reserves:		
Replacements and Repairs	125,511.25	
Vacancy Loss	14,233.96	
Collection Loss	<u>7,181.26</u>	146,926.47
Fund Balance:		
Advance by City of Providence	2,812,500.00	
Less:		
Payments to City	<u>1,060,000.00</u>	
Total	<u>1,752,500.00</u>	
Accumulated Income and /or Deficit*		
Cumulative Deficit *		
October 1,1962	49,959.82*	
Net Income for Fiscal Year	<u>70,045.85</u>	
Total	20,086.03	
Less:Development Costs Liquidation During Year	<u>80,000.00</u>	
Cumulative Deficit*September 30,1963	<u>59,913.97*</u>	
Total		<u>1,692,586.03</u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>1,869,927.19</u></u>

CITY OF PROVIDENCE
VALLEY VIEW HOUSING AUTHORITY
STATEMENT OF INCOME AND EXPENSE
FISCAL YEAR ENDED SEPTEMBER 30, 1963

Income:

Dwelling Rentals	164,923.31	
Utilities	35,183.81	
Sales and Services	297.98	
Interest on Investments	1,755.00	
Delinquent Penalties	343.00	
Total Income	202,503.10	202,503.10

Expenses:

Non-Technical Salaries	17,054.88	
Technical Salaries	2,799.36	
Employee Benefit Contribution	4,730.30	
Travel	351.61	
Publications	42.31	
Membership Dues and Fees	56.93	
Telephone and Telegraph	724.01	
Other Administrative Expense	2,367.55	
Water	4,329.03	
Electricity	2,637.94	
Gas	912.92	
Fuel	23,534.61	
Utilities Labor	3,382.55	
Other Utilities Expense	196.10	
Maintenance and Operation Labor	47,587.61	
Material	6,177.42	
Contract Costs	3,267.56	
Insurance	5,152.60	
Extraordinary Maintenance	7,151.96	
Total Expense	132,457.25	132,457.25

NET INCOME FOR FISCAL YEAR

70,045.85

GENERAL COMMENTS AND RECOMMENDATIONS

1. The following comments relate to matters discussed in this particular section of our report for the previous fiscal year and we are pleased to note positive action having been taken:

a. Delinquent Accounts Receivable

Our current examination disclosed that the City's fiscal officers had, for the most part, followed our previous year recommendations relative to delinquent accounts receivable. As to items that have been referred to the office of the City Solicitor, we recommend that the Law Department take appropriate action to expedite the disposition of these particular delinquent receivables.

b. Accounts Receivable - Charles V. Chapin Hospital

In accordance with our recommendation uncollectible billings of this agency are now withdrawn only after formal approval by the Board of Hospital Commissioners.

c. Insurance Coverage - Rentals of City Property

In our audit report for the previous fiscal year we noted that we were unable to locate evidence of insurance coverage as required in certain leases of City Property as well as evidence of effective insurance and surety coverage as required in the City's contract for the collection of Parking Meter receipts. With one exception, all such documents have been located by the office of the City Controller and were made available for our inspection during the current examination. As to the exception noted, the City Controller is awaiting such evidence from the lessee.

d. Gas Dispensing Procedure - Police and Fire Departments

It was noted that these departments were following our recommendations to correct certain of the deficiencies noted in our prior audit report. During our current test-check of the various gas pumps, it was noted, however, that although the various fire stations now maintain adequate records, in many cases the gas pump meters were not in working order. We recommend that this condition be corrected.

e. Bureau of Domestic Relations

In our audit report for the previous fiscal year we recommended that certain inactive accounts of this agency be transferred to a participation account for the purpose of earning interest on these idle funds.

Subsequent to the date of our current examination and with the advice of the City Solicitor these particular accounts were transferred to the Unfunded Deficit account of the general fund of the City.

2. Employee Identification

During the course of this examination we made a testing survey of various departments and agencies to determine that City employees had been enrolled in the City's program of employee identification. This survey disclosed that the employees of one particular agency had not been so covered, but this omission was immediately corrected upon our advice to the Finance Director concerning this matter.

3. Property Acquired at Tax Sales

We recommend that any tax-title property used for municipal purposes have the title cleared by the Courts in accordance with the procedures prescribed by law in order to preclude possible future legal difficulties.

4. Estate of Charles H. Smith - Uncollected Rents:

As previously noted this office is presently examining the financial records and accounts of the Estate of Charles H. Smith. Relative thereto, at September 30, 1963 uncollected rents of the Estate amounted to \$1,301.00 and, of this amount, the records show that, a former tenant Justin P. McCarthy, a City Official, owed \$887.00 at that date, which was referred to the City Solicitor for collection.

We again recommend that immediate appropriate legal action be instituted by the City Solicitor with consideration being given to attachment, or withholding of salary to recover the unpaid rent balance at the time of the vacating of the premises. It should be kept in mind that this is a Trust fund rather than a general fund matter.

5. The fund balance of the Henry B. Anthony Public Fountain Fund amounted to \$5,865.10 at September 30, 1963 and represented the unexpended balance plus accumulated income of a bequest under the will of Henry B. Anthony for the purpose of erecting a public fountain within the City of Providence.

Inasmuch as the terms of the bequest have been fulfilled, we repeat a prior year recommendation that the City obtain a ruling from its legal department as to the disposition of this fund balance.

6. As noted in our prior year report the Mary Swift Bragunn, Fund was established under the terms of the will of Mary A. Bragunn, in the amount of \$500.00, the income therefrom to be annually devoted to a prize or prizes to certain members of the graduating classes of the Thayer Street Grammar School in Providence.

As there is no longer a Thayer Street Grammar School in the Providence School System, it is again suggested that consideration be given to the disposition of this fund, which amounted to \$3,914.47 at September 30, 1963. This amount includes the original bequest of \$500.00 plus accumulated income to that date.

7. On May 21, 1959, the Commissioners of Sinking Funds authorized the transfer of accumulated income of the Premium on Bonds account to the general fund, effective subsequent to October 1, 1959. While no transfer of this accumulated income has been made to date we have been informed that transfer will be made to the general fund in the 1963-64 fiscal year. At September 30, 1963, the amount transferable totaled \$8,414.56.

8. Our examination of the Employees Retirement System revealed that investment in Corporate Bonds amounted to 26.9% of the fund balance of this fund at September 30, 1963, which is within the maximum of 30% established by the City Council by resolution approved December 5, 1958; furthermore that investment in Corporate Common and Preferred Stocks amounted to 0.93% of the fund balance of this fund at September 30, 1963, which is within the maximum of 20% established by the City Council by resolution approved February 18, 1960.

9. The Ellen R. Barnes Trust Fund was established in 1926 for the erection of, or erection and maintenance of, one or more drinking fountains suitable for either large or small animals and to be located in Providence. We understand that, to date, no expenditures have been made from this fund for the purpose indicated. The balance of this fund at September 30, 1963 amounted to \$2,160.72, which includes the original bequest plus accumulated income to date.

10. In our examination of the Employees U. S. Savings Bond account we again noted a number of individual accounts with small balances, which have been inactive for a year or longer. This office has been informed, that these balances belong primarily to former city employees who cannot be located because of change of address. We were informed that periodically these amounts are reviewed by the Controller's office in an attempt to liquidate these balances by refund.

11. We recommend that the amount of \$91.90 be transferred from the "City Licenses Due The State of Rhode Island" account to the "Unfunded Deficit" Account of the general fund. This sum represents an unallocated account balance of prior years.

12. Chapter 337, Sec. 2, City Ordinances of 1950, pertaining to the Elizabeth Angell Gould Trust fund, reads in part- "and said Board of Commissioners of Sinking Funds is directed to pay over to the Finance Director of the City of Providence annually for the use of the Board of Park Commissioners of the City the income only therefrom to be used by said Board of Park Commissioners as directed by said will".

At September 30, 1963, the unexpended accumulated income amounted to \$12,953.57.

13. During the 1962-63 fiscal year several new accounts were established in the Trust, Special and Revolving Funds as follows:

a. Trust Funds:

1. Better Providence Trust established with a \$6,500,00 gift, the income therefrom to be used annually as prizes for the three best essays on how to make the City of Providence a better place in which, to live, work and play.

b. Special Funds:

1. The following three accounts were established to receive certain payroll deductions of various city employees:

Providence Teachers Credit Union
Providence Police Association
Local #1033 Pavers, Rammers, Curb Setters and Helpers, A.F.L.

2. The following three accounts, reflecting improvement programs of the City financed by both city and federal monies, the funds of which must be maintained in separate accounts in accordance with federal government requirements:

Modernized Water Treatment Valving
Project APW-R.I.-5G
Replace Flush Hydrants with Providence Standard Post Hydrants, Project APW-R.I.-6G
Replacing Two 8MGD Pumps with Appurtenances, Project APW-R.I.-7G

3. Installation of 8 inch Water Main in Westminster Street Project, APW-R.I.-8G, a city program established by the transfer of \$17,000.00 from the Water Depreciation and Extension Fund.

c. Revolving Funds:

1. Providence Human Relations Commission, established with an appropriation of \$5,480.00 from the general fund as authorized by Chapter 1560 of the City Ordinances, passed August 8, 1963.
2. Restoration of Betsy Williams Cottage, established by an anonymous donation of \$1,155.02 for the restoration of the Betsy Williams Cottage located in Roger Williams Park. This fund was completely expended during the fiscal year under review.
3. Roger Williams Park Zoo Fund, established by an initial anonymous contribution of \$300.00, for the improvement of the display of animals and the acquisition of new animals at the zoo in Roger Williams Park. Other contributions were received by the City for the fund during the fiscal year including an additional anonymous donation of \$1,450.00

During this same period the following funds were closed out:

Revolving Funds:

1. Ebenezer Knight Dexter Statue Repairs by transfer of the unexpended balance to the Dexter Donation Trust Fund income account in accordance with the provisions under which this repair fund was established.
2. Prospect Terrace Plant Fund by total disbursement of the fund for the purposes for which this fund was established.

14. Our examination of the public works revolving funds equipment accounts again disclosed several vouchers representing, primarily, equipment rental charges, which were not charged to the general fund nor credited to the revolving funds due to the fact, we were informed, that an unnecessary surplus would be created in the revolving funds.

We repeat our prior year observation that a more equitable procedure would be to revise the rate schedule in order to maintain the financial operation of the funds on a routine and adequate basis.

15. Relative to the account, City of Providence, Trustee u/w of Charles H. Smith, included in this report, this office is presently conducting an examination of the records of the Estate of Charles H. Smith and our findings thereon will be filed under separate cover upon the completion of that audit. This special examination was occasioned by the closing of the Estate Manager's office after the court-supervised sale of several of the real estate holdings.