

SEMI-ANNUAL REPORT

OF THE

CITY TREASURER

OF THE

**CITY OF PROVIDENCE
RHODE ISLAND**

MARCH 31, 1954



INDEX

Exhibit A—General Fund—Statement of Cash Receipts and Disbursements, for six months ending March 31, 1954.

Exhibit B—School Fund—Statement of Cash Receipts and Disbursements for six months ending March 31, 1954.

Exhibit C—Statement of Trust and Special Funds, March 31, 1954.

Exhibit D—Capital Fund, Statement of Cash Receipts and Disbursements, for six months ending March 31, 1954.

Exhibit E—Statement of Net Debt, March 31, 1954.

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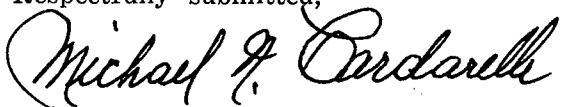
THE CITY OF PROVIDENCE

CITY TREASURER'S REPORT
March 31, 1954

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, at March 31, 1954.

Respectfully submitted,



MICHAEL N. CARDARELLI,
City Treasurer

IN CITY COUNCIL

MAY 6 - 1954

RECEIVED

WHEREUPON IT IS ORDERED THAT
THE SAME BE RESOLVED.


CLERK

EXHIBIT A

CITY OF PROVIDENCE

GENERAL FUND

Statement of Cash Receipts and Disbursements for

Six Months Ending March 31, 1954

Cash Balance, October 1, 1953.....		\$ 1,045,343.57
Cash Receipts:		
Revenue Receipts.....	\$19,506,791.07	
Non-Revenue Receipts.....	4,523.85	
Investments Sold.....	2,989,321.11	22,500,636.03
		<u>\$23,545,979.60</u>
Cash Disbursements:		
Revenue Payments	\$14,075,815.60	
Liquidation of Prior Year Encumbrances	349,068.00	
Reserve for Revenue for Extraordinary Expenditures of year 1953-1954	763,946.00	
Non-Revenue Payments:		
Transferred to Commissioners of Sinking Funds	109,105.51	
Transferred to Water Depreciation and Extension Fund	60,000.00	
Investments Purchased	6,777,808.06	
Others	249,495.46	22,385,238.63
CASH BALANCE, March 31, 1954.....		<u>\$ 1,160,740.97</u>
Note—General Fund Investments on March 31, 1954—Capital Stock, Munson Line		\$20.00
United States Treasury Bills due on Apr. 15, 1954		2,791,040.00
United States Treasury Bills due on June 24, 1954		997,446.95
Totals		<u>\$ 3,788,506.95</u>

EXHIBIT B**CITY OF PROVIDENCE****SCHOOL FUND****Statement of Cash Receipts and Disbursements for
Six Months Ending March 31, 1954**

Cash Balance, October 1, 1953		\$ 715,339.82
Cash Receipts:		
Revenue Receipts	\$ 490,360.26	
Appropriation Receipts	3,700,000.00	
Non-Revenue Receipts		4,190,360.26
		<hr/>
		\$4,905,700.08
Cash Disbursements:		
Revenue Payments	\$3,649,658.29	
Non-Revenue Payments		
Liquidation of Prior Year Encum- brances	696,700.05	4,346,358.34
		<hr/>
CASH BALANCE, March 31, 1954		<hr/> <hr/> 559,341.74

EXHIBIT C

CITY OF PROVIDENCE

Statement of Trust and Special Funds March 31, 1954

	Cash	Investments	Real Estate	Total Fund
Anthony, Senator Henry B.—Prize Fund.....	0.00	\$ 3,000.00	.....	\$ 3,000.00
Anthony, Henry B.—Public Fountain Fund.....	4,274.26	.....	.....	4,274.26
Ashley, Joseph—Trust Fund Income.....	2,096.19	.....	.....	2,096.19
Automobile Accident Insurance.....	5,488.67	20,000.00	.....	25,488.67
Barnes, Ellen R.—Trust Fund.....	1,562.97	.....	.....	1,562.97
Bragunn, Mary Swift—Fund.....	381.39	2,400.00	.....	2,781.39
Central Purchasing Revolving Fund.....	26,874.08	.....	.....	26,874.08
City Licenses Due State.....	2,500.95	.....	.....	2,500.95
Deposit and Refund.....	3,010.76	.....	.....	3,010.76
Dexter Donation Trust Fund.....	77.89	279,500.00	\$ 954,460.00	1,234,037.89
Dexter Donation Trust Fund Income.....	9,667.28	.....	.....	9,667.28
Dexter Donation Trust Fund Income—Overpayment of Tax.....	8.50	.....	.....	8.50
Dexter Training Grounds Improvement and Repair.....	0.00	.....	.....	0.00
Dog Licenses.....	1,495.25	.....	.....	1,495.25
Dutch Elm Disease Control.....	6,404.30	.....	.....	6,404.30
Employees' Defense Savings Account.....	9,036.25	.....	.....	9,036.25
Employees' Retirement System.....	390,308.53	14,049,500.00	.....	14,439,808.53
Employees' Suggestion Awards.....	866.00	.....	.....	866.00
Employees' Withholding Tax.....	157,093.50	.....	.....	157,093.50
Fire Insurance Fund.....	9,516.43	45,500.00	.....	55,016.43
Fire Uniforms Allotment Account.....	1.95	.....	.....	1.95
Gould, Elizabeth Angell.....	0.00	100,000.00	.....	100,000.00
Gould, Elizabeth Angell—Fund Income.....	7,198.69	.....	.....	7,198.69
Gould, Marshall H.—Fund.....	0.00	5,000.00	.....	5,000.00
Gould, Marshall H.—Fund Income.....	717.64	.....	.....	717.64
Incinerator Repair.....	99,986.25	.....	.....	99,986.25
King, Abby A.—Trust Fund.....	18,262.63	.....	.....	18,262.63
Lyman, Daniel W.—Bequest.....	140.00	.....	.....	140.00
Man, Anna H.—Trust Fund.....	10,056.07	254,600.00	31,020.00	295,676.07
Man, Anna H.—Trust Fund Income.....	4,765.52	.....	.....	4,765.52
Municipal Garage Revolving.....	3,244.75	.....	.....	3,244.75
New Water Main Account.....	0.00	.....	.....	0.00
North Burial Ground.....	4,581.04	.....	.....	4,581.04
North Burial Ground—Perpetual Care Fund.....	3,567.04	580,200.00	.....	583,767.04
North Burial Ground—Perpetual Care Fund Income.....	1,635.77	.....	.....	1,635.77

North Providence—Providence Canada Pond Sewer Connection Fund.....			
Palmer, Dr. William H.—Fund.....	20.00		20.00
Parks—Gifts to.....	9,125.98		9,125.98
Police Pistol Range.....	1.50		1.50
Police Uniforms Allotment Account.....	12,000.00		12,000.00
Potter, Gladys—Trust Fund.....	963.68		963.68
Potter, Gladys Trust Fund Income.....	0.00	11,000.00	11,000.00
*Premium on Bonds Issued.....	137.50		137.50
Providence Civilian Defense Council.....	11,966.59	46,000.00	57,966.59
Providence Civilian Defense Council—Special Account.....	54,694.43		54,694.43
Providence Junior Police Camp.....	50,000.00		50,000.00
Public School Estates—Revolving Fund.....	6,787.61		6,787.61
Public Schools Survey.....	22,932.61		22,932.61
Public Works—Highways—Curbs.....	8,578.43		8,578.43
Public Works—Highway Grading.....	71,350.86		71,350.86
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	8,019.06		8,019.06
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	79,010.41		79,010.41
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	23,045.53		23,045.53
Real Estate Sales Proceeds.....	35,604.57		35,604.57
Redevelopment Transfer Fund.....	28,625.00		28,625.00
Reserve Fund for City Contributions to State Retirement System.....	890.04		890.04
Roberts Expressway—Eagle Street.....	0.00		0.00
Roberts Expressway—Rents.....	279.53		279.53
Roberts Expressway—Property Owners' Escrow Funds.....	54,488.20		54,488.20
Roberts Expressway—Sale of Real Estate.....	170.91		170.91
Roberts Expressway Utility Receipts.....	8,235.00		8,235.00
Roger Williams Spring, Receipt Account.....	46,780.62		46,780.62
School Committee Special Memorial.....	184.49		184.49
Sewer Assessments.....	6,016.43		6,016.43
Sidewalk Construction Assessments.....	139,665.35		139,665.35
Sidewalks and Curbs Accounts, Various Streets.....	914.72		914.72
Sinking Fund.....	43,203.54		43,203.54
	103,456.67	14,119,895.91	14,223,352.58

EXHIBIT C—Continued

CITY OF PROVIDENCE

Statement of Trust and Special Funds March 31, 1954—Continued

	Cash	Investments	Real Estate	Total Fund
Smith, Charles H.—City of Providence Trustee u/w.....	86,718.81	(A) 5,227.68	929,691.26	1,021,637.75
Smith, Charles H.—Revolving Fund.....	5,025.00			5,025.00
Smith, Charles H.—Trust Fund.....	547.77	1,000.00		1,547.77
Smith, Charles H.—Trust Fund—Roger Williams Park.....	5,681.86			5,681.86
Special Assessments Highway—Curbing—Grading.....	20,987.99			20,987.99
State Sales Tax, Water.....	7,345.71			7,345.71
Suspense Account (North Burial Ground).....	0.00			0.00
Tillinghast Donation.....	17.98	174.00		191.98
Tingley, Samuel H.—Trust Fund.....	10,033.30	101,600.00		111,633.30
Tingley, Samuel H.—Trust Fund Income.....	1,287.85			1,287.85
Traffic Engineering Maintenance Shop—Building Fire Damage.....	2,500.00			2,500.00
Unclaimed Estates.....	333.26	102,500.00		102,833.26
Unclaimed Estates Fund Income.....	1,291.00			1,291.00
Valley View Housing Reserve.....	11,680.00	21,000.00		32,680.00
Vinton, Emmeline Owen Fund.....	520.80			520.80
Vinton, Emmeline Owen Fund Income.....	14.19			14.19
Vinton, Frederick Arnold, M.D. Fund.....	520.80			520.80
Vinton, Frederick Arnold, M.D., Fund Income.....	14.19			14.19
Water Deposits.....	44,073.86			44,073.86
Water Stores Revolving Fund.....	53,053.70			53,053.70
Water Works Depreciation and Extension.....	2,789.90	787,000.00		789,789.90
TOTALS.....	\$1,866,407.78	\$30,535,097.59	\$1,915,171.26	\$34,316,676.63

(A) Trust Deposit with Rhode Island Hospital Trust Co.

*For Retirement of Bonded Debt.

EXHIBIT D

CITY OF PROVIDENCE

CAPITAL FUND

March 31, 1954

	Cash Balance Sept. 30, 1953	Receipts	Totals	Disbursements	Cash Balance Mar. 31, 1954
Academy Avenue Building.....	\$350,000.00	\$ 50,000.00	\$ 400,000.00	\$ 179,258.34	\$220,741.66
Accrued Interest on Bonds Sold.....	0.00	10,968.75	10,968.75	10,968.75	0.00
Addition to the Central Library of the Providence Public Library.....	7,384.94	2,100,919.63	2,108,304.57	1,948,682.36	159,622.21
Bonds Paid and Accounts Payable.....	0.00	1,008,164.75	1,008,164.75	494,164.75	514,000.00
Fox Point School Loan.....	62,494.33	1,775,506.24	1,838,000.57	1,248,032.49	589,968.08
1950-1952 Highway Construction Loan.....	26,738.75	0.00	26,738.75	26,738.75	0.00
1953 Highway Loan.....	0.00	400,056.26	400,056.25	154,698.06	245,358.19
Highway Modernization Loan.....	3,335.79	1,664.21	5,000.00	5,000.00	0.00
Highway Special II Loan.....	149,989.32	15,566.10	165,555.42	61,943.82	103,611.60
Modernizing Fire Dept. Loan.....	56.47	0.00	56.47	0.00	56.47
Municipal Garage Warehouse Loan.....	17,689.16	110,049.00	127,738.16	31,075.65	96,662.51
Municipal Wharf Shed.....	3,809.57	0.00	3,809.57	0.00	3,809.57
Roberts Expressway Loan.....	3,454.32	0.00	3,454.32	3,173.61	280.71
P. W. Incinerator Additions and Sludge Disposal.....	40,878.58	0.00	40,878.58	0.00	40,878.58
Public Works Garage Loan.....	19,825.92	50,000.00	69,825.92	15,482.66	54,343.26
Recreation Loan.....	91.94	0.00	91.94	0.00	91.94
Recreation II Loan.....	23,378.00	60,000.00	83,378.00	79,402.31	3,975.69
School Athletic Fields.....	910.07	0.00	910.07	634.71	275.36
Sewage Treatment Plant Loan.....	16,322.64	0.00	16,322.64	11,105.71	5,216.93
1950-1952 Sewer Construction Loan.....	9,355.62	0.00	9,355.62	1,800.00	7,555.62
1953 Sewer Loan.....	60,895.54	290,098.44	350,993.98	281,723.68	69,270.30
Traffic Signal Installation Loan.....	7,734.09	91,000.00	98,734.09	82,074.04	16,660.05
Water Purification Plan Improvement.....	0.00	110,000.00	110,000.00	71,259.93	38,740.07
TOTALS	\$804,345.05	\$6,073,993.37	\$6,878,338.42	\$4,707,219.62	\$2,171,118.80

EXHIBIT E**CITY OF PROVIDENCE****Statement of Net Debt
March 31, 1954**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1953	\$5,781,895.91	\$56,742,500.00	\$62,524,395.91
Additions	826,000.00	4,050,000.00	4,876,000.00
	<hr/>	<hr/>	<hr/>
	\$6,607,895.91	\$60,792,500.00	\$67,400,395.91
Reductions	2,810,000.00	1,451,000.00	4,261,000.00
	<hr/>	<hr/>	<hr/>
Gross Debt, Mar. 31, 1954	3,797,895.91	59,341,500.00	63,139,395.91
Sinking Fund, Premium and Valley View Housing Reserve Accounts .....	.....	14,313,999.17	14,313,999.17
	<hr/>	<hr/>	<hr/>
Net Debt, Mar. 31, 1954.....	<u>\$3,797,895.91</u>	<u>\$45,027,500.83</u>	<u>\$48,825,396.74</u>

Composition of Net Debt

General City Debt	\$3,797,895.91	\$39,660,805.90	\$43,458,701.81
*Water Debt .....	.....	5,366,694.93	5,366,694.93
	<hr/>	<hr/>	<hr/>
Totals	\$3,797,895.91	\$45,027,500.83	\$48,825,396.74

*To be retired by Water Department Earnings and Investments.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending April 18, 19 54

Admitted, 0 Discharged, 1 Remaining, 43

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.
Gideon S. Butts	Died April 17, 1954	#4302

Respectfully submitted,

James V. McEwen Superintendent
Director of Public Welfare

In City Council, MAY 6 - 1954

Read, whereupon it is ordered that the same be received.

W. Everett Whelan Clerk.

WEEKLY REPORT
OF THE
DEXTER ASYLUM

WEEK ENDING

April 18, 1954

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending April 25, 19 54

Admitted, 0 Discharged, 0 Remaining, 43

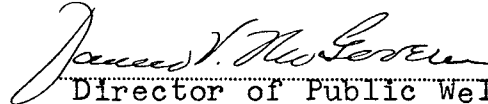
ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

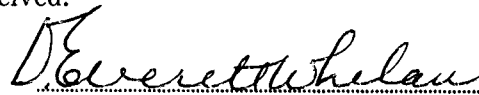
NAME	DISCHARGED BY	NO.

Respectfully submitted,

 Superintendent
Director of Public Welfare

In City Council, MAY 6 - 1954

Read, whereupon it is ordered that the same be received.

 Clerk.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending..... May 2, 1954

Admitted, 0 Discharged, 0 Remaining, 43

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.

Respectfully submitted,

James V. McCreary Superintendent
Director of Public Welfare

MAY 6 - 1954
In City Council,.....

Read, whereupon it is ordered that the same be received.

D. Everett Whelan Clerk.



CITY OF PROVIDENCE • RHODE ISLAND • Walter H. Reynolds • Mayor

Office of the Port Agent -- Harbor Master

James J. Fisher
Port Agent
Harbor Master

CITY HALL

April 27, 1954

From: Harbor Master
To: The Honorable City Council
Subject: Harbor Master's report for the three months beginning
January 1, 1954 and ending March 31, 1954.

Number of vessels arrived

Steamers	121
Motor vessels	113
Tug Boats	122
Barges	<u>69</u>

Total 425

Bituminous	141,939	Tons
Gasoline	338,557	"
Oil	1,215,792	"
Chemicals	4,650	"
Lumber	19,523	"
Frozen Fish	4,082	"
Fish Meal	238½	"
Fish Skins	35	"
Asphalt	3,134	"
Tar	4,652	"
General Freight	10	"
General Cargo	15	"
Canned Goods	1,026	"
Construction Cargo	<u>20</u>	"

Total 1,733,673 Tons

IN CITY COUNCIL
MAY 6 - 1954

RECORDED
IT IS CERTIFIED THAT
THIS COPY IS CORRECT.

Everett Whelan
CLERK

Respectfully submitted,

James J. Fisher
JAMES J. FISHER,
HARBOR MASTER