

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2007-6

No. 6

AN ORDINANCE

making an Appropriation of Eighteen Million Nine Hundred Thirty Four Thousand Two Hundred Seventy Four Dollars (\$18,934,274) for the Water Supply Board Infrastructure Replacement Program Fund for the Fiscal Year Ending June 30, 2007.

Approved January 2, 2007

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2006-2007

REVENUES:

Transfer from Water Operations	\$12,500,000
Carryover from prior year	6,300,390
Interest Income	<u>133,883</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$18,934,274

EXPENSES:

Salaries/ Fringes and Retirement	\$215,485
Transfer to Operations-Labor	777,009
Transfer to Operations-Materials	107,522
Replacement Projects	12,245,000
Debt Service	<u>1,997,499</u>
	\$15,342,515

SURPLUS/(DEFICIT)

\$3,591,759

Section 2. This ordinance shall take effect retroactive to July 1, 2006.

IN CITY COUNCIL
DEC 7 2006
FIRST READING
READ AND PASSED

Ann M. Stebbins CLERK

IN CITY COUNCIL
DEC 21 2006
FINANCIAL COMMITTEE
READ AND PASSED

Ann M. Stebbins CLERK

APPROVED

[Signature]
MAYOR 1/2/07

NO. 6
CHAPTER 2007-6
AN ORDINANCE
MAKING AN APPROPRIATION OF EIGHTEEN MILLION NINE HUNDRED THIRTY FOUR THOUSAND TWO HUNDRED SEVENTY FOUR DOLLARS (\$18,934,274) FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2007.
APPROVED JANUARY 2, 2007
BY THE CITY COUNCIL OF PROVIDENCE