

ANNUAL REPORT
BOARD OF PARK COMMISSIONERS
CITY OF PROVIDENCE

YEAR ENDING SEPTEMBER 30-1957

To the Honorable City Council:

Gentlemen:

We have the honor to submit herewith our
Annual Report for the year ending September 30-1957.

Respectfully submitted:

Charles B. Mackin
Chairman

Joseph Castonard

John R. Olym

IN CITY COUNCIL
FEB 20 1958

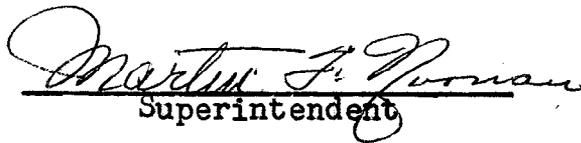
READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Devereux Whelan
CLERK

To the Honorable Board of Park Commissioners:

Gentlemen:

I have the honor to submit to you the
Annual Report for the Park Department for the year
ending September 30-1957.


Superintendent

BRIDGES

On August 19-1957 a contract for the construction of two new bridges in Roger Williams Park was awarded to Metro Construction & Engineering Incorporated at their bid price of \$51,123.00.

These bridges will replace old ones built approximately 70 years ago - one near the Seal Pool and one at the Oriental Garden. The old bridges were actually unsafe for present-day heavy traffic, and constant repairs were required to keep them in safe condition. Naturally, bridges constructed so long ago to accomodate horses, wagons and carriages could not possibly take care of today's much greater and heavier traffic.

SIDEWALKS

832 square yards of new asphalt sidewalks have been constructed in Roger Williams Park: one between Miller Avenue and Hawthorne Street, and one near Roger Williams Cemetery in the Elmwood Avenue section. All other sidewalks throughout the park are in good condition.

NEW SHEDS

During the past year, 3 new sheds with overhead doors have been built in Roger Williams Park: two near the Maintenance Building serving as storage for our Christmas Display, benches, lumber, etc. We were badly in need of this storage space as protection against the elements.

Another new shed at our Park Avenue Greenhouse, replacing one destroyed by fire some time ago, will be used for storage of loam and plants during the winter months. Such a shed is extremely important to protect our valuable plant stock.

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ZOO

For some time past, we have planned the modernization of our Zoo. In view of the great numbers who show keen interest in animals and visit our Zoo frequently all through the year, we would like very much to erect some additional buildings. We could then plan adding new varieties to our animal family.

At the present time, the elephant, monkeys and alligators are all confined in one building which is not large enough to properly accomodate them or show them to best advantage. The monkeys have always been a great attraction. They are now housed in rather limited quarters in more or less makeshift cages whereas the ideal arrangement would be to have them in a separate building. We look forward to this improvement in the near future.

Also, as another feature in our expansion program, we are hoping to include an outdoor flying bird cage.

COMFORT STATION

Additional comfort stations in Roger Williams Park have been urgently needed for years. At the present time, we have only 2 - one in the Boat House and one in the Museum. These fall far short of accomodating the huge crowds who visit the park, many coming for picnic parties and practically a whole day of recreation here.

Thousands of these visitors congregate in the Elmwood Avenue section and this would be an ideal location for a fine modern comfort station. While this necessarily will be a somewhat costly project, it nevertheless is a very necessary one and should be considered as soon as possible. We look forward to a special appropriation for this project during the coming year.

TULIP DUTCH DERBY

In a move to further strengthen the bonds of friendship between Holland and our country, a contest was inaugurated by the Dutch Bulb Growers of Holland. They sent tulip bulbs to the following ten cities:

Baltimore	New Haven	Springfield
Boston	Philadelphia	Washington
Chicago	Providence	Worcester
Hartford		

The bulbs were to be grown in the various cities and flown back to Holland on a given date for examination and decision of the judges.

The prize consisted of a trip to Holland and one week's stay all expenses paid, to be awarded to the Mayor of the City submitting the best grown tulips. Our Superintendent, Martin F Noonan, received the National Award in the "Dutch Derby" contest. This was a very nice honor for Providence in view of the fact that several much larger cities had submitted entries.

Mayor Reynolds turned the award over to the Superintendent who made the trip in April 1957 - flying from Providence to New York via Eastern Air Lines - from New York to Amsterdam via KLM Air Lines -- and during his week's stay in Holland he was given a royal reception including conducted tours, etc.

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DUTCH GARDENS

We hope to start operations to develop the so-called Dutch Gardens in the very near future. This section of the park had always presented quite a problem because of quick sand in that area. However, it is a very prominent location and one where some improvement and beautification would add greatly to the beauty of the park.

In preparing the ground work for this project, we have had the Highway Department dump clean fill at one end and operations are still going on,

PARK AVENUE ENTRANCE

A large section at the Park Avenue entrance to Roger Williams Park formerly used as a Nursery by the Forestry Department has been abandoned by them for a new location namely, in the Thurston Street area.

Park Avenue has recently been widened and many fine improvements have been made in this community including a beautiful high school and several new homes.

I am anxious to improve our property in this section - it could be developed in a most attractive way to go along with the general improvements made and in line with our own standard of landscaping throughout the park. There are excellent possibilities here for new development and I hope we may proceed with the work soon.

ROADS

We are looking forward to re-surfacing the roads in Roger Williams Park during the coming year. All these roads were built 20 years ago and have been subjected to extremely heavy traffic.

A re-surfacing job at this time would eliminate a far bigger and more costly project which would be necessary within a couple of years.

MAINTENANCE BUILDING

We are happy to report that we have an excellent assortment of valuable automotive equipment especially adapted to our park work. However, since the present building is inadequate for its proper maintenance, these machines are scattered in different buildings throughout the park; this of course is not the ideal arrangement.

It is hoped that in the near future, we may be able to build an extension on our Garage to properly house our automotive equipment.

NEW CONCRETE FRAMES

We have built 5 concrete cold frames adjoining our Island Greenhouse replacing wooden frames which were rotting and falling apart and involved considerable cost in maintenance. Our new concrete frames will last about 50 years without requiring repairs and will prove a good saving.

NEW EQUIPMENT

During the past year, the Park Department has added the following fine modern equipment in our maintenance department:

- 1 5-ton truck
- 1 Jeep with cab
- 1 Ford tractor
- 1 Toro tractor
- 1 Triplex power mower
- 2 Park Jacobson power mowers
- 1 Hay rake
- 1 Ranger gang-mower
- 1 Sherman back-hoe

RE-GLAZING

The south side of the Island Greenhouse has been painted and re-glazed. This work was badly needed to protect our plant stock. In fact, if the work were further delayed, the greenhouse would soon show considerable deterioration.

Our Park Avenue greenhouses, also, are badly in need of painting and re-glazing and, because of the size and number of buildings involved, this will be a big project. We hope the work may be accomplished during the coming summer months.

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FLORAL DISPLAYS

The Chrysanthemum Show staged early in November in our Park Avenue greenhouses proved to be our usual outstanding display of blooms in a most effective arrangement of color and varying in size from the small button type to the very large Louisa Pockett variety, cascades, etc. Many new species were introduced to the public for the first time.

While our Tulip Gardens always prove a great treat for flower lovers, this season's display was really outstanding and attracted unusually large crowds. The flowers were exceptionally good and several new species were introduced this year.

Our spring display of Azaleas, Rhododendron, dogwood, Flowering Crabs and Cherries were admired by thousands. Our beautiful trees, many rare specimens, always add so much to the general beauty of Roger Williams Park.

In July and continuing practically all through the summer, our Rose Gardens featured a fine assortment of both hybrid and climbing roses. These beautiful blooms prove a source of genuine delight to the thousands of visitors who look forward to this display.

It can truly be said that Roger Williams Park proves a "Happy Hunting Ground" for camera fans in every season.

LAWNS

The past summer, extremely warm and dry, set up a really hazardous condition as regards lawns, trees, shrubs and evergreens throughout the entire park system. In an attempt to protect them it was necessary to keep them watered continually. We succeeded in preserving most of the evergreens, trees, etc., in Roger Williams Park with the help of Civilian Defense pumps which we used for pumping water from the lakes, and a watering cart purchased for the purpose which enabled us to get water to sections where there is no water line.

MUSEUM

We have had a very good year at the Museum with good numbers in attendance at all classes. The planetarium has proven of special interest to visitors. We have given 255 showings with classes for children scheduled on Saturdays, and we have presented special programs such as "A Trip to the Moon" etc. Many have taken advantage of this opportunity to study changes made in line with the scientific progress of today.

We have installed a new tile floor in our Pacific Hall and this room is now in excellent condition.

During the past year, a considerable number of both land and sea birds have been refinished; and one new habitat group has been added to our collection. We have received a number of fine gifts for Pacific Hall which add greatly to our collection. Our new exhibits are of keen interest to students, teachers, Science Clubs and Astronomical Societies.

A great deal of work has been done in our Indian Hall. The hall has been plastered and painted and an excellent job has been done on the cabinets. The show cases have been rewired and re-located to display the exhibits to better advantage. The central feature in this room is a fine totem pole which we were fortunate in securing as a loan from the American Museum of Natural History in New York.

Mr Novio Bertrand a taxidermist engaged to work on special features for our Museum displays has accomplished some fine results in this room and because of his skillful help, the room was completed in professional fashion.

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CHRISTMAS DISPLAY

As regards our Christmas Display, this "show" has already had a long run. We were somewhat concerned about repeating the "performance" this year but fortunately it proved to have retained a high degree of popularity. It has actually become an accepted annual Christmas event with grown-ups as well as children, and numerous out-of-town visitors who enjoy the display year after year.

Insofar as the Nativity Scene is concerned, this is an historic fact and no particular change in arrangement is necessary as this lay-out will always be proper and retain its appeal. We were fortunate in having a special appropriation allotted for the purchase of the following beautiful statues:

Madonna
Infant in Crib
St Joseph
Gloria Angel
Madonna-St Joseph-Donkey
Wise Men on Camels (3)
Shepherds (2)
Sheep (3)

Organ Group complete with
Organ and Seat
Organist
4 Singers

These will replace old statues which had been in service for 20 years and were badly damaged.

The miniature village, however, might very well be replaced with a new and novel arrangement and we look forward to an increased appropriation which will permit our erecting this new and different exhibit for next Christmas.

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GOLF COURSE

We are glad to report that we have had a very successful playing season at our Municipal Golf Course. We received numerous calls from Golf fans requesting that we extend the playing season and, while we succeeded in making plans to comply with their request, snow arrived on December 3 so the course was closed on that date.

During the past year, we built 18 celetex tees. They worked out in a highly satisfactory manner and resulted in a fine improvement over teeing off from dirt tees as in former years. The new tees met with the hearty approval of the players and we received considerable favorable comment.

Despite very heavy play, and the drought of last summer, we succeeded in maintaining the greens and fairways in splendid condition. During the fiscal year ending September 30-1957, the total rounds of golf played added up as follows:

30,920	daily permits
17,932	season pass players

Also, several tournaments were booked at our course last season.

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PLEASANT VALLEY PARKWAY

A new road has been built by the Highway Department on Pleasant Valley Parkway from Academy Avenue to Justice Street - and curbed on one side.

The opposite side along the brook is not curbed and, as a result, water overflows the bank causing washouts in every big storm. This side should be curbed as soon as possible to prevent future washouts.

The remainder of the road on Pleasant Valley Parkway is in rather poor repair, especially the section between River Avenue and Nelson Street. At this point, the road has settled as much as 6 or 7 inches, making a very uneven road. This road should be re-built in the near future.

The brook running through Pleasant Valley Parkway is now carrying the water shed from a large area in the Mount Pleasant and Smith Hill sections; during recent heavy storms, the walls were undermined and caved in.

Re-building these walls was a costly job but, nevertheless, an extremely important one. Also, a cement floor was built in one half of the brook to prevent the rush of water from undermining the new wall. This has worked out perfectly and we do not anticipate any further trouble from that source. However, the other half of the brook, namely the section from River Avenue to Nelson Street, should be cemented to preserve it from caving in and we hope that funds will soon be made available for this work.

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TRINITY PARKWAY

Trinity Parkway, a recent development off Cathedral Avenue, has a number of newly-built beautiful homes. This is an attractive new settlement which could be developed into a beautiful little neighborhood park.

However, the brook which divides the property is very unsightly at the present time and not at all in keeping with the surrounding area.

I recommend that the City put a conduit in this brook and fill in the section. We could then proceed to build a park which I am sure would add to the beauty of that section.

BLACKSTONE BOULEVARD

About 18 years ago, a cement curbing was built in a large section of Blackstone Boulevard.

This new curbing has served its purpose well not only by helping maintain a generally neat appearance in that area but by preventing automobiles from encroaching on the lawns, making deep ruts in the spring months when the turf is soft.

It would be a big improvement if the remaining section also could be curbed and we look forward to doing this project in the near future.

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FINANCIAL REPORT
PARK DEPARTMENT - CITY OF PROVIDENCE
YEAR ENDING SEP 30 1957

RECEIPTS

ROGER WILLIAMS PARK

Concessions:			
Refreshment Stands	5 000 00		
Miscellaneous	4 680 00		
Carousel	1 600 00		
Rentals: Casino - Stalls -			
R I Driving Club	4 185 00		
Commission - N E Tel & Tel	18 25		
Receipts from Lavatories	149 91		
Miscel - Sale Wool etc	766 04		
Over-estimated			
repairs-Water Main	405 64		
Refund on Bulbs	65 50		
Registration-Canoes	1 00	1 238 18	16 871 34
Damage to Property			432 40
Water - refund			2 529 24

MUNICIPAL GOLF COURSE

Permits etc	53 424 30		
Commission - N E Tel & Tel	80 27		53 504 57
Water - refund			385 68

GENERAL PARKS

Water - refund			1 076 36
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MUSEUM

Telephone - Personal calls	4 60		
Refund - Pay check returned (Burgess)	38 50		43 10

TOTAL RECEIPTS FOR
YEAR ENDING SEPTEMBER 30 1957 74 842 69

FUNDS AND EXPENDITURES

Year Ending Sep 30 1957

ROGER WILLIAMS PARK

Expenditures

Personal Services - Salaries and Wages 168 761 45

Services Other Than Personal

Medical Services	20 00	
Fees Not Classified - Auto Reg	52 00	
Postage Freight and Express	2 68	
Transporation of Persons Conventions	170 00	
Travel Subsistence Conventions	180 00	
Travel Subsistence Other	33 23	
Printing and Binding	577 21	
Advertising	6 44	
Heat Light and Power	1 632 14	
Water	597 68	
Repairs to Office Machinery Furniture and Furnishings	9 31	
Repairs to Automobiles and Trucks	233 91	
Repairs to Other Equipment	106 65	
Repairs to Buildings	9 332 76	
Maintenance and Servicing	409 43	
Repairs to Highways and Highway Structures	1 830 40	
Rental of Construction Equipment	252 00	
Equipment Rental	293 00	
Laundry and Cleaning	11 25	
Dues and Subscriptions	9 25	
Miscel Services not Classified	2 371 09	18 130 43

Materials and Supplies

Stationery Printed Forms - Supplies	48 42	
Small Tools and Shop Supplies	65 59	
Educational and Recreational Supplies	37 50	
Wearing Apparel and Personal Supplies	12 00	
Motor Fuel	1 377 39	
Lubricants	253 56	
Tires and Tubes	141 04	
Repair Parts and Supplies for Automotive or Construction Equip	1 542 37	
Repair Parts and Supplies for Plant Equipment	13 80	
Medical Chemical and Lab Supplies	37 89	

FUNDS AND EXPENDITURES continued

Materials and Supplies cont'd

Fuel	5 570 87	
Ice and Refrigeration Supplies	3 76	
Housekeeping Supplies - Minor Equip	622 56	
Food and Bedding for Animals	17 006 03	
Seed Fertilizer Trees and Shrubs	1 054 37	
Other Agricultural Horticultural and Landscaping Supplies	716 37	
Gravel Sand and Stone	361 26	
Cement Plaster and Related Products	390 49	
Fabricated Cement Products	146 59	
Fabricated Metal Products	415 96	
Lumber and Hardware	2 659 12	
Paint and Painters Supplies	607 29	
Plumbing and Electrical Supplies	6 23	
Pipe	848 84	
Hydrants Valves and Fittings	101 65	
Miscel Materials and Supplies	<u>179 77</u>	34 220 72

Special Items - Liability Insurance 14 50

Capital Outlay

Automobiles	2 338 37	
Trucks and Tractors	5 116 38	
Household Laundry and Refrigeration Equipment	832 45	
Shop and Plant Equipment	280 51	
Agricultural and Landscaping Equipment	<u>944 80</u>	9 512 51

Land and Buildings

Improvements to Buildings	5 429 00	
Construction of Buildings	<u>39 20</u>	5 468 20

Other Structures

Highway Structures 70 000 00

Total Expenditures Roger Williams Park 306 107 81

Appropriation

Item 0	169 895 87	
Item I	18 680 00	
Item II	34 675 00	
Item III	15 50	
Item V	9 674 45	
Item VI	5 500 00	
Item VII	<u>70 000 00</u>	
	308 440 82	Total Appropriation
	<u>306 107 81</u>	Total Expenditures
	2 333 01	Balance Sep 30/57

Total forward 306 107 81

FUNDS AND EXPENDITURES continued

Forward 306 107 81

CHRISTMAS DISPLAY IN ROGER WILLIAMS PARK

Services Other Than Personal 702 00
Materials and Supplies 712 94

Total Expenditures
Christmas Display 1 414 94

Appropriation

Item I	702 00	
Item II	<u>798 00</u>	
	1 500 00	Total Appropriation
	<u>1 414 94</u>	Total Expenditures
	85 06	Balance Sep 30/57

Total forward 307 522 75

FUNDS AND EXPENDITURES continued

Forward 307 522 75

ROGER WILLIAMS PARK

CHARLES H SMITH TRUST FUND

Personal Services - Salaries and Wages 30 249 74

Services Other Than Personal

Fees Not Otherwise Classified	2 00	
Light and Power	730 57	
Water	1 866 56	
Repairs to Other Equipment	227 69	
Maintenance and Servicing	<u>33 95</u>	2 860 77

Materials and Supplies

Fuel	6 559 23	
Housekeeping Supplies - Minor Equip	7 92	
Seed Fertilizer Trees and Shrubs	2 215 61	
Agricultural and Horticultural Supplies	625 59	
Fabricated Metal Products	8 72	
Paint and Painters Supplies	<u>47 57</u>	9 464 64

Total Expenditures
Roger Williams Park Chas H Smith 42 575 15

Available

9 497 10	Balance 9/30/56
<u>40 103 00</u>	Receipts
49 600 10	Total Available
<u>42 575 15</u>	Total Expenditures
7 024 95	Balance 9/30/57

Total forward 350 097 90

FUNDS AND EXPENDITURES continued

Forward 350 097 90

GENERAL PARKS

Expenditures

Personal Services - Salaries and Wages 84 858 23

Services Othe Than Personal

Fees not Classified - Auto Reg	12	00	
Advertising	14	56	
Heat Light and Power	484	36	
Water	1	103	36
Repairs to Automobiles and Trucks	347	34	
Repairs to Construction and Other Automotive Equipment	47	47	
Repairs to Buildings	345	00	
Repairs to Highways and Highway Structures	495	21	
Rentals not otherwise Classified	240	90	3 090 20

Materials and Supplies

Small Tools and Shop Supplies	31	85	
Motor Fuel	828	17	
Lubricants	84	15	
Tires and Tubes	85	12	
Repair Parts and Supplies - Automotive or Construction Equipment	1	134	57
Medical Chemical and Lab Supplies	23	47	
Fuel	460	75	
Housekeeping Supplies - Manor Equip	88	53	
Food and Bedding for Animals	150	00	
Seed Fertilizer Trees and Shrubs	192	57	
Agricultural and Horticultural Sup	792	42	
Loam	1	035	00
Gravel Sand and Stone	310	00	
Cement Plaster and Related Products	233	46	
Asphaltic Products	6	75	
Fabricated Metal Products	5	41	
Lumber and Hardware	1	259	91
Paint and Painters Supplies	150	15	
Pipe	11	66	
Hydrants Valves and Fittings	75	41	
Meters and Meter Parts	103	15	
Miscel Materials and Supplies	48	04	7 110 54

Total forward 445 156 87

FUNDS AND EXPENDITURES continued

Forward 445 156 87

GENERAL PARKS

Capital Outlay

Trucks and Tractors	4 656 75	
Agricultural and Landscaping Equip	<u>4 601 30</u>	9 258 05

Total Expenditures General Parks 104 317 02

Appropriation

Item O	86 442 86	
Item I	3 655 00	
Item II	7 907 56	
Item V	<u>9 302 75</u>	
	<u>107 308 17</u>	Total Appropriation
	<u>104 317 02</u>	Total Expenditures
	2 991 15	Balance Sep 30/57

Total forward 454 414 92

FUNDS AND EXPENDITURES continued

Forward 454 414 92

MUNICIPAL GOLF COURSE

Expenditures

Personal Services - Salaries and Wages 41 111 00

Services Other Than Personal

Fees not Classified - Auto Reg	6 00	
Telephone and Telegraph	199 51	
Printing and Binding	759 08	
Advertising	7 56	
Heat Light and Power	759 00	
Water	385 68	
Laundry and Cleaning	<u>466 40</u>	2 583 23

Materials and Supplies

Stationery Printed Forms etc	107 80	
Educational and Recreational Supplies	94 52	
Motor Fuel	488 94	
Lubricants	34 85	
Repair Parts and Supplies - Automotive or Construction Equipment	638 43	
Fuel	988 13	
Housekeeping Supplies and Minor Equip	36 73	
Seed Fertilizer Trees and Shrubs	2 251 56	
Other Agricultural Horticultural and Landscaping Supplies	44 59	
Loam	347 90	
Gravel Sand and Stone	118 17	
Fabricated Metal Products	32 34	
Lumber and Hardware	945 92	
Paint and Painters Supplies	51 96	
Construction and Maintenance Materials	<u>32 06</u>	6 213 90

Special Items - Liability Insurance 25 50

Capital Outlay - Trucks and Tractors 3 604 40

Total Expenditures Municipal Golf Course 53 538 03

Appropriation

Item O	41 744 78	
Item I	2 740 00	
Item II	6 455 00	
Item III	26 00	
Item V	<u>3 652 20</u>	
	54 617 98	Total Appropriation
	<u>53 538 03</u>	Total Expenditures
	1 079 95	Balance Sep 30/57

Total forward 507 952 95

FUNDS AND EXPENDITURES continued

Forward 507 952 95

MUSEUM

Expenditures

Personal Services - Salaries and Wages 14 735 00

Services Other Than Personal

Telephone and Telegraph	292 66	
Postage Freight and Express	127 21	
Printing and Binding	7 00	
Heat Light and Power	1 030 40	
Repairs to Office Machinery Furniture etc	33 20	
Repairs to Buildings	1 353 00	
Laundry and Cleaning	27 00	
Dues and Subscriptions	33 40	
Miscel Services not Otherwise Classified	245 00	3 148 87

Materials and Supplies

Stationery Printed Forms and Supplies	141 74	
Repair Parts and Supplies for Office	12 06	
Medical Chemical and Lab Supplies	6 37	
Fuel	1 276 32	
Housekeeping Supplies and Minor Equip	99 92	
Lumber and Hardware	18 50	
Paint and Painters Supplies	99 09	1 654 00

Capital Outlay

Office Furniture Machinery and Equip	44 56	
Household Laundry and Refrigeration Equip	95 00	139 56

Total Expenditures Museum 19 677 43

Appropriation

Item O	14 784 00	
Item I	3 925 00	
Item II	1 860 00	
Item V	237 50	
	20 806 50	Total Appropriation
	19 677 43	Total Expenditures
	1 129 07	Balance Sep 30/57

Total forward 527 630 38

FUNDS AND EXPENDITURES continued

Forward 527 630 38

ADMINISTRATION

Expenditures

Personal Services - Salaries and Wages 14 492 10

Services Other Than Personal

Telephone and Telegraph	1 162 39	
Postage Freight and Express	40 00	
Repairs to Office Machinery Furniture		
Laundry and Cleaning etc	16 00	
	<u>15 75</u>	1 234 14

Materials and Supplies

Stationery Printed Forms - Supplies	52 13	
Housekeeping Supplies and Minor Equip	2 47	
Miscellaneous Materials and Supplies	<u>14 35</u>	68 95

Capital Outlay

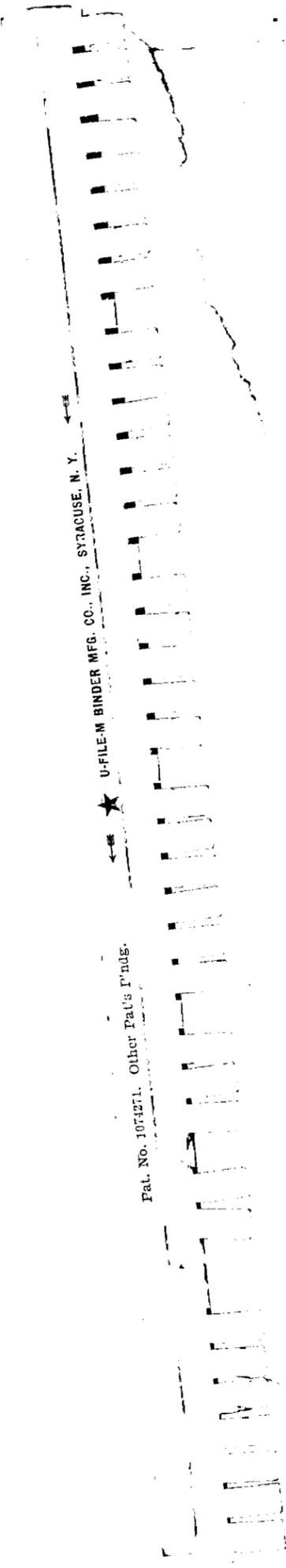
Office Furniture Machinery and Equipment 443 48

Total Expenditures Administration 16 238 67

Appropriation

Item O	15 210 00	
Item I	1 409 50	
Item II	125 00	
Item V	<u>500 00</u>	
	17 244 50	Total Appropriation
	<u>16 238 67</u>	Total Expenditures
	1 005 83	Balance Sep 30/57

Total Expenditures for the year
ending Sep 30 1957 543 869 05



U-FILE-M BINDER MFG. CO., INC., SYRACUSE, N. Y.



Pat. No. 1073271. Other Pat's P'ndg.

**EMPLOYEES' RETIREMENT
SYSTEM OF THE CITY
OF PROVIDENCE**

ANNUAL REPORT

OF THE

RETIREMENT BOARD

FOR THE FISCAL YEAR

ENDED SEPTEMBER 30, 1957

**EMPLOYEES' RETIREMENT
SYSTEM OF THE CITY
OF PROVIDENCE**

ANNUAL REPORT

OF THE

RETIREMENT BOARD

FOR THE FISCAL YEAR
ENDED SEPTEMBER 30, 1957

CITY HALL, FEBRUARY 17, 1958

*To The Honorable Walter H. Reynolds, Mayor and
The Honorable The City Council:*

In compliance with the provisions of Article 3, Section 3, of Chapter 489 of the Public Laws, passed at the January Session, A. D. 1923, entitled "An Act to provide for the Retirement of Employees of the City of Providence," the Retirement Board herewith transmits its thirty-third annual report for the year ended September 30, 1957, giving in detail the receipts, disbursements and investments, together with certain membership statistics.

EMPLOYEES' RETIREMENT FUND

Of the City of Providence, R. I.

Statement of Current Condition

September 30, 1957

ASSETS

Cash		\$ 1,161,900.30
Receivables:		
Member Loans	\$ 120,036.81	
Member Loan Interest	26.35	120,063.16
		<hr/>
Investments		17,139,500.00
		<hr/>
Total Assets		<u>\$18,421,463.46</u>

RESERVES AND FUND BALANCES

Reserves:		
Reserve for Uncollected Loan Interest	\$	26.35
Fund Balances:		
Annuity Savings Funds:		
General Employees	\$5,611,744.16	
Teacher Employees	486,512.45	6,098,256.61
		<hr/>
Pension Accumulation Funds:		
General Employees	\$6,753,863.62	
Teacher Employees	392,769.36	7,146,632.98
		<hr/>
Annuity Reserve Funds:		
General Employees	\$1,321,623.11	
Teacher Employees	525,392.99	1,847,016.10
		<hr/>
Pension Reserve Funds:		
General Employees	\$2,537,040.94	
Teacher Employees	536,458.98	3,073,499.92
		<hr/>
School Teacher Reserve		256,031.50
		<hr/>
Total Reserves and Fund Balances		<u>\$18,421,463.46</u>

Statement of Cash Receipts and Disbursements
For the Year Ended September 30, 1957

Cash Balance, October 1, 1956 \$ 484,681.69

Cash Receipts:

City Appropriation	\$1,012,041.72	
School Appropriation	82,967.00	
Members' Contributions	672,488.06	
U. S. Government Bonds (Matured)	400,000.00	
City of Providence Bonds (Matured)	215,000.00	
Pension Payroll Refunds	265.71	
Member Loan Receipts	85,323.47	
Member Loan Interest Receipts	6,345.90	
Interest on Investments	442,830.75	
Total Cash Receipts		2,917,262.61

Total Cash Available \$ 3,401,944.30

Cash Disbursements:

Pension Payrolls	\$ 629,227.88	
Lump Sum Pension Payments	31,398.41	
Withdrawals	279,310.57	
Contribution Adjustments	163.60	
Employee Loans	113,759.20	
Purchase of U. S. Bonds	550,000.00	
Purchase of Industrial Bonds	622,484.36	
Premiums on Investments Purchased	7,488.75	
Accrued Interest on Investments Purchased	6,071.98	
Expenses on Investments Purchased	139.25	
Total Cash Disbursements		2,240,044.00

Cash Balance, September 30, 1957 \$ 1,161,900.30

**Increases and Decreases in Funds
During the Year Ended September 30, 1957**

Annuity Savings Fund (General):		
Balance, October 1, 1956		\$ 5,211,225.30
Increases:		
Contributions of Members	\$ 672,488.06	
Interest	208,594.78	881,082.84
Total Balances and Increases		\$ 6,092,308.14
Decreases:		
Member Refunds	\$ 270,019.08	
Transfers to Annuity Reserve	210,381.30	
Contribution Correction	163.60	480,563.98
Balance, September 30, 1957		<u>\$ 5,611,744.16</u>
Teacher Annuity Savings:		
Balance, October 1, 1956		\$ 559,164.10
Increases:		
Interest		10,449.86
Total Balance and Increases		\$ 569,613.96
Decreases:		
Member Refunds	\$ 9,291.49	
Transfers to Teacher Annuity Reserve	73,810.02	83,101.51
Balance, September 30, 1957		\$ 486,512.45
Pension Accumulation Fund (General):		
Balance, October 1, 1956		\$ 6,351,172.49
Increases:		
General Fund Appropriation	\$1,012,041.72	
School Fund Appropriation	82,967.00	
Interest	47,529.91	
Pension Payment Refunds	138.73	1,142,677.36
Total Balance and Increases		\$ 7,493,849.85
Decreases:		
Pension Payments	\$ 166,611.45	
Lump Sum Pension Payments	6,143.78	
Transfers to 4% Pension Reserve	358,489.34	
Transfers to 3% Pension Reserve	370.66	
Actuary Transfers:		
To 4% Annuity Reserve	49,305.00	
To 4% Pension Reserve	151,091.00	
To 3% Pension Reserve	7,975.00	739,986.23
Balance, September 30, 1957		<u>\$ 6,753,863.62</u>
Teacher Pension Accumulation Fund:		
Balance, October 1, 1956		\$ 465,238.82
Increases:		
Interest		8,534.42
Total Balance and Increases		\$ 473,773.24
Decreases:		
Transfers to Teacher Pension Reserve	\$ 71,582.34	
Transfers to School Teacher Reserve	9,421.54	81,003.88
Balance, September 30, 1957		<u>\$ 392,769.36</u>

Annuity Reserve Fund (General):		
Balance, October 1, 1956.....		\$ 1,180,881.23
Increases:		
Interest	\$ 48,752.10	
Annuity Payment Refunds	121.04	
Transfers from Annuity Savings	210,381.30	
Transfer from Pension Accumulation	49,305.00	308,559.44
Total Balance and Increases		\$ 1,489,440.67
Decreases:		
Annuity Payments	\$ 156,643.53	
Lump Sum Annuity Payments	11,174.03	167,817.56
Balance, September 30, 1957		\$ 1,321,623.11
Teacher Annuity Reserve Fund:		
Balance, October 1, 1956.....		\$ 451,273.25
Increases:		
Interest	\$ 9,039.76	
Transfers from Teacher Annuity Savings.....	73,810.02	
Transfer from School Teacher Reserve.....	36,143.00	118,992.78
Total Balance and Increases.....		\$ 570,266.03
Decreases:		
Annuity Payments	\$ 38,260.28	
Lump Sum Annuity Payments.....	6,612.76	44,873.04
Balance, September 30, 1957.....		\$ 525,392.99
Pension Reserve Fund (General):		
Balance, October 1, 1956.....		\$ 2,160,218.77
Increases:		
Interest	\$ 89,561.19	
Pension Payment Refunds.....	5.94	
Transfers from Pension Accumulation.....	517,926.00	607,493.13
Total Balance and Increases.....		\$ 2,767,711.90
Decreases:		
Pension Payments	\$ 228,723.04	
Lump Sum Pension Payments.....	1,947.92	230,670.96
Balance, September 30, 1957.....		\$ 2,537,040.94
Teacher Pension Reserve Fund:		
Balance, October 1, 1956.....		\$ 463,198.82
Increases:		
Interest	\$ 9,265.32	
Transfers from Teacher Pension Accumulation.....	71,582.34	
Transfer from School Teacher Reserve Fund.....	36,922.00	117,769.66
Total Balance and Increases.....		\$ 580,968.48
Decreases:		
Pension Payments	\$ 38,989.58	
Lump Sum Pension Payments.....	5,519.92	44,509.50
Balance, September 30, 1957.....		\$ 536,458.98

School Teacher Reserve:		
Balance, October 1, 1956	\$	313,409.99
Increases:		
Interest	\$	6,264.97
Transfers from Teacher Pension Accumulation.....	9,421.54	15,686.51
Total Balance and Increases	\$	329,096.50
Decreases:		
Transfer to Teacher Annuity Reserve Fund.....	\$	36,143.00
Transfer to Teacher Pension Reserve Fund.....	36,922.00	73,065.00
Balance, September 30, 1957	\$	<u>256,031.50</u>

COST OF OPERATION
General Fund Appropriation
For the Year Ended September 30, 1957

Personal Services:		
Salaries	\$	14,695.20
Services Other Than Personal:		
Consulting Actuary	\$	13,114.93
Medical Services	475.00	
Postage Freight and Express.....	125.60	
Transportation	44.70	
Travel Subsistence	80.00	
Printing and Binding.....	292.83	
Repairs to Office Machinery.....	35.00	
Total		14,168.06
Materials and Supplies:		
Stationery, Printed Forms and Office Supplies.....		1,135.58
Capital Outlay:		
Office Furniture and Equipment.....		1,089.80
Total Cost of Operation.....	\$	<u>31,088.64</u>

Investments as of September 30, 1957

City of Providence Bonds:

Sinking Fund Bonds:

4% School Bonds, due January, 1958.....	\$ 600,000.00	
4% Water Supply Bonds, due July, 1962.....	1,000,000.00	\$ 1,600,000.00

Serial Bonds:

2% Unemployment Relief Bonds, due September, 1958-1960	\$ 60,000.00	
3% P.W.A. School Bonds, Docket #6579, due January, 1958-1963	150,000.00	
2% Refunding Bonds, due January, 1958-1965.....	1,359,500.00	
2.6% Hurricane Bonds, due January, 1958-1966.....	900,000.00	2,469,500.00

United States Bonds and Notes:

Savings Bonds:

2 1/2% Series G, January 1, 1958.....	\$ 100,000.00	
2 1/2% Series G, January 1, 1959.....	100,000.00	
2 1/2% Series G, January 1, 1960.....	100,000.00	
2 1/2% Series G, October 1, 1962.....	500,000.00	
2 1/2% Series G, November 1, 1962.....	500,000.00	
2.76% Series K, July 1, 1964.....	200,000.00	
2.76% Series K, June 1, 1966.....	100,000.00	
2.76% Series K, August 1, 1966.....	100,000.00	
2.76% Series K, June 1, 1967.....	200,000.00	1,900,000.00

U. S. Treasury Bonds:

2 1/4% June 15, 1959-1962.....	\$ 700,000.00	
2 1/2% June 15, 1962-1967.....	1,300,000.00	
2 1/2% March 15, 1965-1970.....	400,000.00	
2 1/2% March 15, 1966-1971.....	970,000.00	
2 1/2% June 15, 1967-1972.....	1,000,000.00	
2 1/2% December 15, 1967-1972.....	3,275,000.00	
3 1/4% June 15, 1978-1983.....	300,000.00	
2 1/2% August 15, 1963.....	1,000,000.00	
2 1/2% June 15, 1964-1969.....	1,000,000.00	9,945,000.00

U. S. Treasury Notes:

2 7/8% Series A, June 15, 1958.....		250,000.00
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Industrial Bonds:

5% Southern Bell Telephone & Telegraph Co., due June 1, 1986.....	\$ 50,000.00	
5% Pacific Gas & Electric Co., due June 1, 1989.....	50,000.00	
4 7/8% Southern California Edison Co., due September 1, 1982	50,000.00	
4 3/4% N. E. Telephone & Telegraph Co., due January 1, 1986	50,000.00	
4 3/4% El Paso Electric Co., due May 1, 1987.....	25,000.00	
4 5/8% New York Electric & Gas Co., due May 1, 1987...	50,000.00	
4 5/8% Northern States Power Co., due June 1, 1987.....	50,000.00	
4 5/8% Boston Edison Co., due June 1, 1987.....	50,000.00	
4 1/2% New York Telephone Co., due May 15, 1981.....	50,000.00	
4 3/8% Public Service Electric & Gas Co., due November 1, 1986.....	50,000.00	
4 3/8% American Telephone & Telegraph Co., due April 1, 1985	50,000.00	
4 3/8% Northwestern Bell Telephone Co., due May 1, 1989	50,000.00	

4.275%	Pacific Telephone & Telegraph Co., due August 15, 1988	50,000.00	
4 1/8%	Cincinnati Gas & Electric Co., due May 1, 1987	50,000.00	
3 7/8%	American Telephone & Telegraph Co., due July 1, 1990	50,000.00	
3 3/4%	Union Electric Co., due July 1, 1986	50,000.00	
3 5/8%	Potomac Electric Power Co., due June 1, 1991	50,000.00	
3 5/8%	Consolidated Edison Co. of N. Y., due May 1, 1986	50,000.00	
3 1/2%	General Electric Co., due May 1, 1976	50,000.00	
3 1/2%	Commonwealth Edison Co., due June 1, 1986	50,000.00	975,000.00
Total Investments			\$17,139,500.00

NUMBER OF EMPLOYEES ON RETIREMENT AND CAUSE

Group	SERVICE			DISABILITY						Accidental Death			Total End of Year
	During Year	Died	Total End of Year	Accidental		Ordinary		Total End of Year	During Year	Died	Total End of Year		
				Year	Year	Year	Year						
Laborers	151	6	145	27	1	26	..	..	26	1	..	1	172
Clerks	51	3	48	2	..	2	2	..	2	4	..	..	52
Teachers	219	14	205	..	..	27	2	25	25	..	..	..	230
Firemen	50	1	49	34	..	34	..	..	34	7	..	7	90
Policemen	50	1	49	14	..	14	2	..	16	3	..	3	68
Total	521	25	496	77	1	76	31	2	29	105	11	11	612

107 Teachers Under Chapter 2101, P. L. 1948

STATEMENT OF CHANGES IN THE MEMBERSHIP DURING THE YEAR ENDED SEPTEMBER 30, 1957

Group	Total Enrolled	Decrease in Membership	Increase or Decrease* In Active Members
Laborers	202	199	3
Clerks	89	94	5*
Teachers	..	18	18*
Firemen	54	18	36
Policemen	13	36	23*
Total	358	365	7*

Group	Resigned and Dismissed	Deaths	Total Withdrawals	Retirements	Suspensions	Decrease in Membership
Laborers	125	27	152	47	0	199
Clerks	78	4	82	12	0	94
Teachers	3	..	3	15	0	18
Firemen	7	2	9	9	0	18
Policemen	25	2	27	9	0	36
Total	238	35	273	92	0	365

STATEMENT OF TOTAL MEMBERSHIP AS OF SEPTEMBER 30, 1957

Group	Total Enrolled	Decrease in Membership	Net Active Membership
Laborers	11,144	9,479	1,665
Clerks	2,933	2,243	690
Teachers	2,331	2,196	135
Firemen	722	269	453
Policemen	907	478	429
Total	18,037	14,665	3,372

WITHDRAWALS, RETIREMENTS AND SUSPENSIONS

Group	Withdrawals	Retirement	Suspensions	Decrease in Membership
Laborers	8,955	500	24	9,479
Clerks	2,080	161	2	2,243
Teachers	1,752	444	..	2,196
Firemen	162	106	1	269
Policemen	404	74	..	478
Total	13,353	1,285	27	14,665

The members of the Retirement Board of the Employees' Retirement System of the City of Providence hereby certify that on February 14, 1958 they examined and accepted from City Treasurer Michael N. Cardarelli and City Controller Joseph C. Keegan, their detailed certification of all securities owned by the Employees' Retirement System as of September 30, 1957. The members further certify that they also on February 14, 1958 examined the cash balances as of September 30, 1957 and hereby present their report as a true statement of receipts, disbursements and investments for the fiscal year ended September 30, 1957.

WALTER H. REYNOLDS,

Mayor and Chairman

Hector D. Laudati

HECTOR D. LAUDATI,

Chairman Finance Committee

Joseph C. Keegan

JOSEPH C. KEEGAN,

City Controller

Philip A. Feiner

PHILIP A. FEINER

JOSEPH MOLLICONE

Lawrence P. McGarry

LAWRENCE P. MCGARRY

IN CITY COUNCIL

FEB 20 1958

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

W. Everett Whelan

CLERK

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