

RESOLUTION OF THE CITY COUNCIL

No. 466

Approved October 23, 2014

WHEREAS, Ballot Question #5 would provide up to \$35 million in bonds to fund capital improvement, preservation and renovation projects for public and nonprofit centers of culture and the arts, museums and historic sites; and

WHEREAS, Nearly \$200 million in annual economic activity and more than 1,900 jobs in Rhode Island are derived from nine major arts and preservation organizations; and

WHEREAS, In cities and towns around Rhode Island where performing arts facilities have been developed there has also been an increase in economic development and revitalization; and

WHEREAS, During the life of the bond, the improvements made to the facilities will create 612 temporary jobs and 568 permanent jobs; and

WHEREAS, Every Rhode Islander will benefit from greater access to arts and historic sites; and

WHEREAS, This bond will fund a competitive matching grant program for other eligible arts facilities across the state; and

WHEREAS, Investing in the arts will have a ripple effect boosting the local economy and providing rich cultural experiences for the people of Rhode Island.

NOW, THEREFORE, BE IT RESOLVED, That the City Council of the City of Providence supports Ballot Question #5.

IN CITY COUNCIL

OCT 16 2014

READ AND PASSED

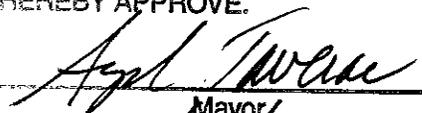


PRES.



ACTING CLERK

I HEREBY APPROVE.



Mayor
Date: 10/23/14