

# RESOLUTION OF THE CITY COUNCIL

*No.* 639

*Approved* September 29, 2000

RESOLVED, That Sincere Congratulations are hereby extended to  
Rosario and Virginia Chiodo on the celebration of their 50th Wedding  
Anniversary.

IN CITY COUNCIL  
SEP 21 2000  
READ AND PASSED

  
PRES.

  
CLERK

APPROVED

SEP 29 2000

  
MAYOR

STEIN

BRES

CEAD AND PASSED  
IN CITY CONNOR

Concession Assets

# RESOLUTION OF THE CITY COUNCIL

No. 640

Approved September 29, 2000

WHEREAS, Rhode Island General Laws Section 44-5-73 granted authority to city and town collectors to assign and transfer tax liens individually or in bulk; and

WHEREAS, Section 44-5-73(a) permits any city or town by resolution of its legislative body to authorize its collector to assign for consideration any and all liens of taxes assessed; and

WHEREAS, the City of Providence ("the City") presently has liens on real estate which has already gone through the tax sale process pursuant to Chapter 9 of Title 44 (R.I.G.L.) and such liens still remain unpaid, delinquent and uncollectable in an amount in excess of Six Million Dollars (\$6,000,000); and

WHEREAS, the City Council has determined that the City's ability to realize economic benefit from such delinquent tax liens would be enhanced by authorizing the city collector to assign such delinquent accounts,

NOW, THEREFORE, BE IT RESOLVED that the city collector is hereby authorized to assign tax liens for consideration as provided in Section 44-5-73(a).

IN CITY COUNCIL  
SEP 29 2000  
READ AND PASSED

PRES.

CLERK

APPROVED

SEP 29 2000

MAYOR

SEP 13 2 24 PM '00  
PROVIDENCE, R.I.

RECD AND INDEXED

SEP 7 2000  
IN CITY COUNCIL  
FIRST READING  
REFERRED TO COMMITTEE ON  
FINANCE

*Mutual R. Clement*

THE COMMITTEE ON  
*Finance*  
Recommends *Approved*  
*James M. Stetson*  
9-14-00 CLERK

*Councilman Jackson (By request)*