

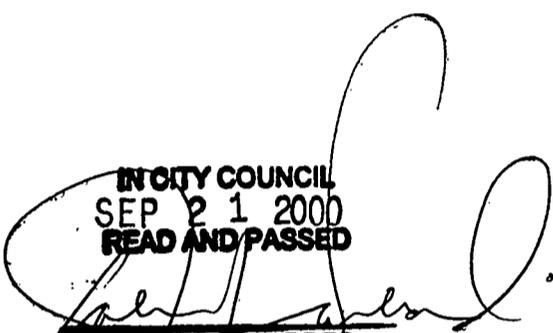
RESOLUTION OF THE CITY COUNCIL

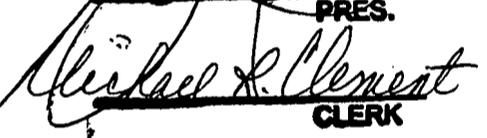
No. 639

Approved September 29, 2000

RESOLVED, That Sincere Congratulations are hereby extended to
Rosario and Virginia Chiodo on the celebration of their 50th Wedding
Anniversary.

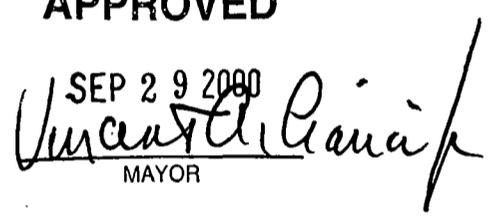
IN CITY COUNCIL
SEP 21 2000
READ AND PASSED


PRES.


CLERK

APPROVED

SEP 29 2000


MAYOR

STEIN

BRES

DEAD AND PASSED
IN CITY COUNCIL

Concession Assets

RESOLUTION OF THE CITY COUNCIL

No. 640

Approved September 29, 2000

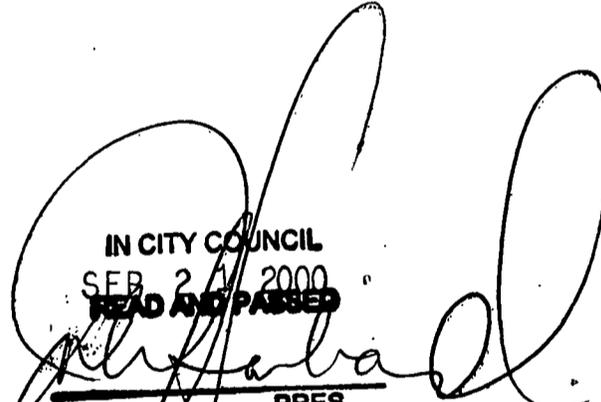
WHEREAS, Rhode Island General Laws Section 44-5-73 granted authority to city and town collectors to assign and transfer tax liens individually or in bulk; and

WHEREAS, Section 44-5-73(a) permits any city or town by resolution of its legislative body to authorize its collector to assign for consideration any and all liens of taxes assessed; and

WHEREAS, the City of Providence ("the City") presently has liens on real estate which has already gone through the tax sale process pursuant to Chapter 9 of Title 44 (R.I.G.L.) and such liens still remain unpaid, delinquent and uncollectable in an amount in excess of Six Million Dollars (\$6,000,000); and

WHEREAS, the City Council has determined that the City's ability to realize economic benefit from such delinquent tax liens would be enhanced by authorizing the city collector to assign such delinquent accounts,

NOW, THEREFORE, BE IT RESOLVED that the city collector is hereby authorized to assign tax liens for consideration as provided in Section 44-5-73(a).

IN CITY COUNCIL
SEP 29 2000
READ AND PASSED

PRES.

CLERK

APPROVED

SEP 29 2000


MAYOR

SEP 13 8 21 AM '00
CITY CLERK
PROVIDENCE, R.I.

READ AND INDEXED

SEP 7 2000
IN CITY COUNCIL
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Mutual R. Bennett

THE COMMITTEE ON

Finance
Recommends *Approval*
Carrie M. Stetson

9-14-00 CLERK

Councilman Jackson (By request)