

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1986-29

No. 348 AN ORDINANCE

PROVIDING FOR THE ASSESSMENT AND

COLLECTION OF 1986 TAXES IN A SUM NOT LESS THAN ONE HUNDRED TEN MILLION (\$110,000,000) DOLLARS AND NOT MORE THAN ONE HUNDRED TWELVE MILLION, FIVE HUNDRED THOUSAND (\$112,500,000) DOLLARS BEING BASED ON ONE HUNDRED (100%) PERCENT OF THE 1986-1987 FISCAL YEAR TAX COLLECTION.

Approved June 23, 1986

Be it ordained by the City of Providence:

SECTION 1. The City Council of the City of Providence hereby orders the assessment and collection of a tax on the ratable real estate and tangible personal property, as well as orders the assessment and collection of an excise tax on all registered motor vehicles, in a sum not less than One Hundred Ten Million (\$110,000,000) Dollars and not more than One Hundred Twelve Million, Five Hundred Thousand (\$112,500,000) Dollars being based on One Hundred (100%) Percent of the 1986-1987 fiscal year tax collection as amended; said tax is for ordinary expense charges and for the payment of interest and indebtedness in whole or in part of said City and for other purposes authorized by law.

SECTION 2. The City Assessor shall assess and apportion said tax on inhabitants and ratable real estate and tangible personal property of said City as of the 31st day of December A.D. 1985 midnight, Eastern Standard Time, as well as assess and apportion said excise tax on the owners of registered motor vehicles in the City of Providence during the calendar year 1985, according to law, and shall on completion of said assessment, date and sign same, and shall make out and certify to the City Collector of the City of Providence, on or before the 15th day of June A.D. 1986 a complete list containing (1) the name of persons taxed and the total value of all the real estate taxed to each person, (2) the amount of personal estate except manufacturers' machinery and equipment assessed against each person, (3) the amount of the motor vehicle excise assessment against each person on said real estate, personal estate and motor vehicle opposite the name of the person or persons assessed.

The assessment of real estate and personal estate shall appear in separate columns on said list. The assessment of motor vehicles shall appear on a separate list.

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Said taxes shall be due and payable on and between the 1st day of July, 1986, next and the twenty-fourth day of July A.D. 1986 next, and all taxes remaining unpaid said last named day shall carry until collected a penalty at the rate of twelve (12%) percentum per annum upon such unpaid real estate, personal estate and excise taxes.

Provided, however, said taxes may be paid in four installments, the first installment of twenty-five (25%) percentum on or before the twenty-fourth day of July, A.D. 1986 next, and the remaining installments as follows: twenty-five (25%) percentum on the twenty-fourth day of October A.D. 1986, twenty-five (25%) percentum on the twenty-sixth day of January, A.D. 1987 and twenty-five percentum on the twenty-fourth day of April A.D. 1987. Each installment of taxes, if paid on or before the last day of each installment period successively and in order, shall be free from any charges for interest.

If the first installment, or any succeeding installment of taxes is not paid by the last day of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax, as the case may be, shall immediately become due and payable and shall carry, until collected, a penalty at the rate of twelve (12%) percentum per annum on said excise taxes.

The City Collector shall by advertisement in a public newspaper of the City notify all persons assessed to pay their respective taxes at his office on and between the 1st and twenty-fourth day of July A.D. 1986 both days inclusive; said Collector shall attend daily during said periods, Saturdays, Sundays and holidays excepted, at his office from Eight-thirty o'clock, a.m., to Four o'clock, p.m., to receive taxes.

SECTION 3. This Ordinance shall take effect upon passage.

IN CITY COUNCIL
JUN 5 1986

FIRST READING
READ AND PASSED

Rose M. Mendonca CLERK

IN CITY
COUNCIL

JUN 19 1986
FINAL READING
READ AND PASSED

William A. Emdin
PRESIDENT

Rose M. Mendonca
CLERK

CONCIT
IN CITY

RECD AND FILED
CITY CLERK

RECEIVED

OFFICE

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Ordinance

Rose M. Mancuso
Clerk Chairman
May 29, 1986

APPROVED
JUN 23 1986
Julio R. Rely
MAYOR

IN CITY COUNCIL
MAY 1 1986
FIRST READING
REFERRED TO COMMITTEE ON
Rose M. Mancuso
CLERK
FINANCE

Councilman Glavin Councilman Dillon
Councilwoman Fargoli (By Request)