

City of Providence

STATE OF RHODE ISLAND

CHAPTER 2020-33

No. 346

AN ORDINANCE MAKING AN APPROPRIATION OF EIGHTY EIGHT MILLION ONE HUNDRED SIXTEEN THOUSAND ONE HUNDRED SIXTY TWO DOLLARS (\$88,116,162), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2021

Approved October 22, 2020

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2020-2021

REVENUES:

| | | |
|-------------------------------|----|-------------------|
| Sale of Water | \$ | 83,456,144 |
| Carryover Appropriations | | \$0 |
| Interest | | 411,817 |
| Mains & Services | | 306,334 |
| Miscellaneous Revenue | | 644,722 |
| Miscellaneous State Revenue | | 180,290 |
| Water Quality Protection Fund | | 1,702,254 |
| State Water Resources Board | | 1,414,602 |
| TOTAL GROSS REVENUES | | <u>88,116,162</u> |

EXPENSES

| | | |
|----------------------------------|----|-------------------|
| Salaries/ Fringes and Retirement | \$ | 27,092,973 |
| Services | | 9,012,113 |
| Materials | | 1,955,014 |
| Special Items | | 0 |
| Equipment Outlays | | 189,285 |
| Property Taxes | | 7,629,145 |
| Unemployment Compensation | | 10,000 |
| Sub-total Operational Expenses | \$ | <u>45,888,530</u> |

RESTRICTED TRANSFERS:

| | | |
|---|----|-------------------|
| Transfer from IFR-Labor | | (1,000,000) |
| Transfer from IFR-Materials | | (888,937) |
| Transfer From Property Tax Refund | | (175,000) |
| Transfer from Revenue Reserve | | 0 |
| Transfer ESWD Debt Surcharge to Meters | | 82,451 |
| Transfer to Capital | | 2,127,000 |
| Transfer to Infrastructure Replacement | | 29,300,000 |
| Transfer to Equipment Fund | | 1,550,000 |
| Transfer to Insurance | | 2,051,056 |
| Transfer to AMR/Meter Replacement | | 1,000,000 |
| Transfer to Chemical/Sludge Fund | | 3,600,000 |
| Transfer to Western Cranston | | 40,000 |
| Transfer to Revenue Reserve | | 408,618 |
| Transfer to Lead Service Replacement Fund | | 1,000,000 |
| Transfer to Water Quality Protection Fund | | 1,702,254 |
| Transfer to Water Resources Board | | 1,414,602 |
| Total Transfers | \$ | <u>42,212,043</u> |

TOTAL EXPENSE AND TRANSFERS \$ 88,100,574

SURPLUS/(DEFICIT) \$ 15,589

Section 2. This ordinance shall take effect retroactive to July 1, 2020.

IN CITY COUNCIL
OCT 01 2020
FIRST READING
READ AND PASSED

Stan Sellick CLERK

IN CITY
COUNCIL
OCT 15 2020
FINAL READING
READ AND PASSED

Sabrina Noto PRESIDENT
Stan Sellick CLERK

I HEREBY APPROVE.

[Signature]
Mayor
Date: 10/28/20