

CHAPTER 2020-33

No. 346 **AN ORDINANCE MAKING AN APPROPRIATION OF EIGHTY EIGHT MILLION ONE HUNDRED SIXTEEN THOUSAND ONE HUNDRED SIXTY TWO DOLLARS (\$88,116,162), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

Approved October 22, 2020

Be it ordained by the City of Providence:

Section 1. **WATER SUPPLY BOARD OPERATING BUDGET 2020-2021**

REVENUES:

Sale of Water	\$	83,456,144
Carryover Appropriations		\$0
Interest		411,817
Mains & Services		306,334
Miscellaneous Revenue		644,722
Miscellaneous State Revenue		180,290
Water Quality Protection Fund		1,702,254
State Water Resources Board		1,414,602
TOTAL GROSS REVENUES		88,116,162


EXPENSES

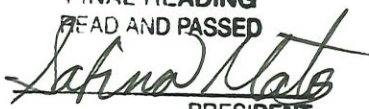

Salaries/ Fringes and Retirement	\$	27,092,973
Services		9,012,113
Materials		1,955,014
Special Items		0
Equipment Outlays		189,285
Property Taxes		7,629,145
Unemployment Compensation		10,000
Sub-total Operational Expenses	\$	45,888,530

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	(1,000,000)
Transfer from IFR-Materials	(888,937)
Transfer From Property Tax Refund	(175,000)
Transfer from Revenue Reserve	0
Transfer ESWD Debt Surcharge to Meters	82,451
Transfer to Capital	2,127,000
Transfer to Infrastructure Replacement	29,300,000
Transfer to Equipment Fund	1,550,000
Transfer to Insurance	2,051,056
Transfer to AMR/Meter Replacement	1,000,000
Transfer to Chemical/Sludge Fund	3,600,000
Transfer to Western Cranston	40,000
Transfer to Revenue Reserve	408,618
Transfer to Lead Service Replacement Fund	1,000,000
Transfer to Water Quality Protection Fund	1,702,254
Transfer to Water Resources Board	1,414,602
Total Transfers	\$ 42,212,043
TOTAL EXPENSE AND TRANSFERS	\$ 88,100,574
SURPLUS/(DEFICIT)	\$ 15,589

Section 2. This ordinance shall take effect retroactive to July 1, 2020.

IN CITY COUNCIL
OCT 01 2020
FIRST READING
READ AND PASSED
 CLERK

IN CITY
COUNCIL
OCT 15 2020
FINAL READING
READ AND PASSED
 PRESIDENT
 CLERK

I HEREBY APPROVE.


Mayor
Date: 10/02/20