

GLORIA L. LINCOURT
DIRECTOR



JOSEPH R. PAOLINO, JR.
MAYOR

Department of Public Property, Purchasing Division
"Building Pride In Providence"

M E M O R A N D U M

TO: PRESIDENT OF CITY COUNCIL, NICHOLAS EASTON AND
COUNCIL MEMBERS

FROM: GLORIA L. LINCOURT, CITY CONTROLLER *Gloria L. Lincourt*

DATE: SEPTEMBER 19, 1989

SUBJECT: MONTHLY FINANCIAL REPORTS

Enclosed please find monthly financial reports for the month of
August, 1989, in accordance with Section 813 (B8) of the City Charter.

GLL:mcb

cc: Ms. Rose Mendonca, City Clerk
Mr. Alex Prignano, Deputy Finance Director
Ms. Rosemarie Davis, Deputy Controller

IN CITY COUNCIL

OCT 5 1989

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Rose M. Mendonca CLERK

FILED

SEP 20 9 23 AM '89

DEPT. OF JUSTICE
PROVIDENCE, R.I.

CITY OF PROVIDENCE
REVENUE ANALYSIS
AUGUST 1989

CITY SOURCES	REVENUE FY 89 UNAUDITED	COLLECTIONS JULY & AUG 1988	BUDGET FY90	PROJECTIONS JULY & AUG 1989	COLLECTIONS JULY & AUG 1989	VARIANCE
PROPERTY TAXES	\$134,406,335	\$44,913,904	\$137,055,167	\$46,649,317	\$44,691,438	(\$1,957,879)
BUSINESS LICENSES	1,601,206	152,609	1,600,000	230,000	191,763	(38,237)
FINES, FORFEITS	3,084,395	406,406	3,300,000	450,266	388,275	(61,991)
DONATIONS	63,493	0	20,000	8	0	0
PORT	1,764,430	283,785	2,000,000	333,334	205,751	(127,583)
OTHER DEPTS.	3,548,916	351,858	6,294,452	414,302	509,121	94,819
RENTS & INTEREST	4,980,593	424,048	4,120,000	460,000	593,692	133,692
SPECIAL REVENUES	200,000	0	125,000	0	0	0
SCHOOL MISC.	496,054	29,300	166,000	27,666	43,687	16,021
TOTAL CITY SOURCES	\$150,145,422	\$46,561,910	\$154,680,619	\$48,564,885	\$46,623,727	(\$1,941,158)
STATE & FEDERAL SOURCES						
STATE SHARED TAXES	\$1,687,686	\$0	\$1,600,000	\$0	\$0	\$0
GENERAL REVENUE SHARING	8,603,936	0	9,284,587	0	0	0
PAYMENT IN LIEU/TAXES	1,914,434	0	1,914,433	0	0	0
EDUCATIONAL AID						
STATE & FEDERAL FUNDS	48,341,240	2,621,335	52,157,124	2,570,928	2,570,928	0
SCHOOL CONSTRUCTION D/S	368,975	0	900,000	0	0	0
TOTAL STATE & FEDERAL	\$60,916,270	\$2,621,335	\$65,856,144	\$2,570,928	\$2,570,928	\$0
GENERAL PUBLIC ASST.	\$9,780,839	\$797,316	\$12,511,000	\$2,085,166	\$756,581	(\$1,328,585)
TOTAL ALL SOURCES	\$220,842,531	\$49,980,561	\$233,047,763	\$53,220,979	\$49,951,236	(\$3,269,743)

JULY 1, 1989 TO AUGUST 31, 1989

[illegible]

CITY OF PROVIDENCE : EXPENDITURE REPORT

JULY 1, 1989 TO AUGUST 31, 1989

DEPARTMENT		SPENT 1988-1989 (UNAUDITED)	ORIGINAL 1989-1990 APPROPRIATION	1989-1990 TRANSFERS	1989-1990 ADJ.	SPENT JULY/AUG 1989 (UNAUDITED)	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PUBLIC WORKS									
	REG. PAYROLL	3,007,488	3,242,445	0	3,242,445	380,196	2,862,249	88.27%	86.54%
	OVERTIME	179,497	215,000	0	215,000	16,694	198,306	92.24%	86.54%
	OTHER EXPENSE	5,415,663	5,945,562	0	5,945,562	1,386,216	4,559,346	76.68%	86.54%
	TOTAL	8,602,648	9,403,007	0	9,403,007	1,783,106	7,619,901	81.04%	86.54%
RECREATION									
	REG. PAYROLL	588,143	624,028	0	624,028	221,241	402,787	64.55%	86.54%
	OVERTIME	10,360	8,000	0	8,000	4,326	3,674	45.93%	86.54%
	OTHER EXPENSE	91,632	75,400	0	75,400	19,134	56,266	74.62%	86.54%
	TOTAL	690,134	707,428	0	707,428	244,701	462,727	65.41%	86.54%
PUBLIC PARKS									
	REG. PAYROLL	3,495,804	3,506,648	0	3,506,648	505,596	3,001,052	85.58%	86.54%
	OVERTIME	345,128	240,000	0	240,000	63,454	176,546	73.54%	86.54%
	OTHER EXPENSE	471,496	601,863	0	601,863	55,484	546,379	90.78%	86.54%
	TOTAL	4,312,427	4,348,511	0	4,348,511	624,534	3,723,977	85.64%	86.54%
PUBLIC PROPERTY									
	REG. PAYROLL	1,007,127	1,146,526	0	1,146,526	143,213	1,003,313	87.51%	86.54%
	OVERTIME	13,065	14,000	0	14,000	2,324	11,676	83.40%	86.54%
	OTHER EXPENSE	2,045,360	2,229,981	0	2,229,981	86,984	2,142,997	96.10%	86.54%
	TOTAL	3,065,552	3,390,507	0	3,390,507	232,521	3,157,986	93.14%	86.54%
PORT									
	REG. PAYROLL	470,415	444,968	0	444,968	57,484	387,484	87.08%	86.54%
	OVERTIME	7,708	8,000	0	8,000	125	7,875	90.44%	86.54%
	OTHER EXPENSE	151,136	204,500	0	204,500	1,675	202,825	99.18%	86.54%
	TOTAL	629,260	657,468	0	657,468	59,284	598,184	90.98%	86.54%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,952,473	2,994,570	0	2,994,570	386,982	2,607,588	87.08%	86.54%
	OVERTIME	51,183	18,500	0	18,500	1,761	16,739	90.48%	86.54%
	OTHER EXPENSE	599,188	851,358	0	851,358	22,851	828,507	97.32%	86.54%
	TOTAL	3,602,844	3,864,428	0	3,864,428	411,594	3,452,834	89.35%	86.54%
	OTHER EXPENSE	12,935	9,700	0	9,700	0	9,700	100.00%	86.54%
	TOTAL	12,935	9,700	0	9,700	0	9,700	100.00%	86.54%
DEPARTMENT SUBTOTAL		76,189,459	77,001,656	0	77,001,656	11,769,581	65,232,075	84.72%	86.54%
1988-89 ENCUMBRANCES O/S						6,915,489			

CITY OF PROVIDENCE : EXPENDITURE REPORT

JULY 1, 1989 TO AUGUST 31, 1989

DEPARTMENT	SPENT 1988-1989 (UNAUDITED)	ORIGINAL 1989-1990 APPROPRIATION	1989-1990 TRANSFERS	1989-1990 ADJ.	SPENT JULY/AUG 1989 (UNAUDITED)	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
SCHOOL DEPARTMENT	42,313,307	48,264,876	0	48,264,876	3,000,080	45,264,876	93.78%	86.54%
PENSIONS	9,671,588	10,838,556	0	10,838,556	156,548	10,682,008	98.56%	86.54%
DEBT SERVICE	13,697,284	14,165,912	0	14,165,912	4,465,760	9,700,152	68.48%	86.54%
GRANTS	1,946,393	2,095,590	0	2,095,590	381,566	1,714,024	81.79%	86.54%
F.I.C.A.	1,737,619	1,850,000	0	1,850,000	306,961	1,543,039	83.41%	86.54%
HEALTH BENEFITS	7,941,961	10,030,080	8	10,030,080	1,484,383	8,545,617	85.20%	86.54%
UNEMPLOYMENT	87,864	72,000	0	72,080	15,504	56,494	78.46%	86.54%
OTHER	3,965,043	3,887,374	0	3,887,374	486,445	3,400,929	87.49%	86.54%
	81,360,980	91,204,308	0	91,204,308	10,297,168	80,907,140	88.71%	86.54%
TOTAL PAYROLL EXPENSES	56,655,182	56,797,858	0	56,784,875	7,786,816	48,998,059	86.29%	86.54%
TOTAL GENERAL REV ACCOUNTS	157,350,439	168,205,964	0	168,205,964	22,066,750	146,139,214	84.88%	86.54%
G.P.A.	9,699,860	12,511,000	0	12,511,000	1,273,435	11,237,565	89.82%	86.54%
TOTAL GENERAL FUND	167,250,298	180,716,964	0	180,716,964	23,340,185	157,376,779	87.08%	86.54%