



Mayor of Providence

Jorge O. Elorza

February 6, 2015

Honorable Members
Providence City Council
City Hall

Dear Honorable Members:

Pursuant to Sections 302(b) and 815 of the Providence Home Rule Charter of 1980, as amended and Public Law, Chapter 45-50, Sections 1 through 31 passed in 1987, I am this day appointing Norm Benoit of 105 Pratt Street, Providence, Rhode Island 02906, as a member of the Board of Investment Commissioners for a term to expire on January 1, 2018. Mr. Benoit replaces Mr. Tracy whose term has expired.

Sincerely,

Jorge O. Elorza
Mayor

IN CITY COUNCIL

FEB 19 2015

READ
VOTED UPON AND ORDERED THAT
THE SAME BE RECEIVED.
 CLERK

Normand G. Benoit

Senior Counsel

401-861-8245

Norm is involved in the issuance of tax-exempt securities in the State of Rhode Island and concentrates a significant portion of his practice in the area of tax-exempt financings and municipal law. He has been involved in the issuance of well over \$14 billion of tax-exempt securities, either as bond counsel, letter of credit bank's counsel, underwriter's counsel, issuer's counsel, purchaser's counsel or borrower's counsel.

Norm has also represented a number of issuers in connection with Internal Revenue Service audits of bond issues. He has acted as counsel to the liquidator of Harvard Pilgrim Health Care of New England, Inc. and the Ancillary Receiver of Tufts Health Plan of New England, Inc.

Honors

- Named the *Best Lawyers' 2012 Providence Public Finance Law Lawyer of the Year*
- AV® Preeminent Rated from *Martindale-Hubbell*, highest possible rating on both legal ability and ethics based upon the confidential opinion of peers and judges
- One of only eight attorneys recognized in 2014 by *New England Super Lawyers* in the area of Government Finance
- Selected by his peers for inclusion in *Rhode Island Super Lawyers*
- Selected by his peers for inclusion in *The Best Lawyers in America*
- Recognized as a leading Corporate/Commercial Banking & Finance attorney in *Chambers USA America's Leading Lawyers for Business*

Representative Transactions

- Counsel to liquidator of Harvard Pilgrim Health Care of New England, Inc.
- Bond counsel to the State of Rhode Island on the first rated lease participation certificate issue in the State's history.
- Instrumental in the creation of the Rhode Island Refunding Bond Authority, which was the first entity in the nation to issue state authority revenue bonds to advance refund general obligations of a state.
- Bond counsel on nationally precedent setting tax-exempt financing for a parochial secondary school.
- Counsel to municipality in one of the first large privatization financings.
- Bond counsel in first hospital bond issue in Rhode Island employing master trust indenture structure.

Professional Affiliations

- National Association of Bond Lawyers
 - Member of Steering Committee for the Bond Attorneys' Workshop
- Rhode Island Bar Association
- Massachusetts Bar Association
- American Bar Association
- Rhode Island Government Finance Officers Association

Community Activities

- First Works
 - President, Board of Directors
- Harvard Club of Rhode Island
- Harvard Law School Association of Rhode Island