

ANNUAL REPORT

OF THE

CITY TREASURER

OF THE

CITY OF PROVIDENCE

RHODE ISLAND

SEPTEMBER 30, 1955



INDEX

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Exhibit E—Statement of Net Debt, September 30, 1955.

THE CITY OF PROVIDENCE

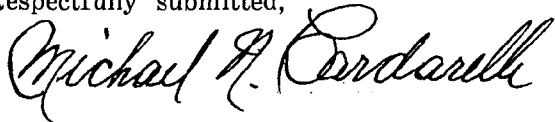
CITY TREASURER'S REPORT

September 30, 1955

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, September 30, 1955.

Respectfully submitted,



MICHAEL N. CARDARELLI,
City Treasurer

IN CITY COUNCIL

JAN 5 - 1956

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.


CLERK

EXHIBIT A**CITY OF PROVIDENCE****GENERAL FUND****Statement of Cash Receipts and Disbursements for****Fiscal Year Ending September 30, 1955**

Cash Balance, October 1, 1954.....		\$ 1,286,643.33
Cash Receipts:		
Revenue Receipts	\$29,972,033.56	
Non-Revenue Receipts	40,975.70	
Investments Sold	9,973,845.83	39,986,855.09
		<u>\$41,273,498.42</u>
Cash Disbursements:		
Revenue Payments	\$28,089,666.47	
Liquidation of Prior Year Encumbrances	711,928.07	
Reserve for Revenue for Extraordinary Expenditures of year 1954-1955	759,154.64	
Non-Revenue Payments:		
Transferred to Commissioners of Sinking Funds	245,287.14	
Transferred to Water Depreciation and Extension Fund	250,000.00	
Investments Purchased	9,973,845.83	
Others	238,865.18	40,268,747.33
CASH BALANCE, September 30, 1955.....		<u>\$ 1,004,751.09</u>
Note—General Fund Investments on Sept. 30, 1955—Capital Stock, Munson Line		\$ 20.00
Totals		<u>\$ 20.00</u>

EXHIBIT B**CITY OF PROVIDENCE****SCHOOL FUND****Statement of Cash Receipts and Disbursements for
Fiscal Year Ending September 30, 1955**

Cash Balance, October 1, 1954.....		\$ 730,978.54
Cash Receipts:		
Revenue Receipts	\$1,015,394.26	
Appropriation Receipts	6,940,579.58	
Non-Revenue Receipts		7,955,973.84
		<hr/>
		\$8,686,952.38
Cash Disbursements:		
Revenue Payments	\$7,328,936.74	
Non-Revenue Payments		
Liquidation of Prior Year Encum- brances	575,886.08	7,904,822.82
		<hr/>
CASH BALANCE, September 30, 1955.....		<hr/> <hr/> \$ 782,129.56

CITY OF PROVIDENCE
Statement of Trust and Special Funds, September 30, 1955

EXHIBIT C

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Anthony, Senator Henry B.—Prize Fund.....	0.00			3,000.00
Anthony, Henry B.—Public Fountain Fund.....	4,442.03			4,442.03
Ashley, Joseph—Trust Fund Income.....	2,173.93			2,173.93
Automobile Accident Insurance.....	7,669.40	20,000.00		27,669.40
Barnes, Ellen R.—Trust Fund.....	1,824.33			1,824.33
Bragunn, Mary Swift—Fund.....	487.38	2,400.00		2,887.38
Central Purchasing Revolving Fund.....	21,122.52			21,122.52
City Licenses Due State.....	1,634.90			1,634.90
Davis Park Playground.....	60,675.82			60,675.82
Deposit and Refund.....	6,011.12			6,011.12
Dexter Donation Trust Fund.....	5,777.89	284,500.00	\$ 944,160.00	1,234,437.89
Dexter Donation Trust Fund Income.....	0.00			0.00
Dexter Donation Trust Fund Income—Overpayment of Tax.....	8.50			8.50
Dog Licenses.....	1,933.25			1,933.25
Dutch Elm Disease Control.....	1,053.92			1,053.92
Employees' Defense Savings Account.....	6,319.75			6,319.75
Employees' Retirement System.....	213,549.55	B. 15,652,618.44		15,866,167.99
Employees' Suggestion Awards.....	866.00			866.00
Employees' Withholding Tax.....	110,652.99			110,652.99
Fire Insurance Fund.....	15,573.35	45,500.00		61,073.35
Forestry Shop and Storage Building.....	0.00			0.00
Gould, Elizabeth Angell.....	0.00	100,000.00		100,000.00
Gould, Elizabeth Angell—Fund Income.....	11,294.91			11,294.91
Gould, Marshall H.—Fund.....	0.00	5,000.00		5,000.00
Gould, Marshall H.—Fund Income.....	942.04			942.04
Incinerator Repair—Public Works.....	32,801.71			32,801.71
King, Abby A.—Trust Fund.....	7,663.88	10,598.75		18,262.63
King, Daniel W.—Bequest.....	687.32			687.32
Lyman, Anna H.—Trust Fund.....	140.00			140.00
Lyman, Daniel W.—Trust Fund.....	56.07			56.07
Man, Anna H.—Trust Fund Income.....	0.00	264,600.00	31,020.00	295,676.07
Municipal Garage Revolving.....	23,224.88			23,224.88
New Water Main Account.....	0.00			0.00

North Burial Ground.....	934.00			934.00
North Burial Ground—Perpetual Care Fund.....	1,944.54	589,200.00		591,144.54
North Burial Ground—Perpetual Care Fund Income.....	811.51			811.51
North Providence—Providence Canada Pond Sewer Connection Fund.....	0.00			0.00
Palmer, Dr. William H.—Fund.....	2,847.13			2,847.13
Parks—Gifts to.....	1.50			1.50
Police Pistol Range.....	6,704.26			6,704.26
Potter, Gladys—Trust Fund.....	0.00	11,000.00		11,000.00
Potter, Gladys Trust Fund Income.....	0.00			0.00
*Premium on Bonds Issued.....	620.97	21,000.00		21,620.97
Providence Civilian Defense Council.....	18,001.62			18,001.62
Providence Junior Police Camp.....	2,645.81			2,645.81
Public Buildings Drafting and Shops Section.....	0.00			0.00
Public School Estates—Revolving Fund.....	0.00			0.00
Public Works—Highways—Curbings.....	34,343.25			34,343.25
Public Works—Highway Grading.....	1,725.91			1,725.91
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	153,301.90			153,301.90
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	68,758.47			68,758.47
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	52,856.23			52,856.23
Real Estate Sales Proceeds.....	0.00			0.00
Redevelopment Transfer Fund.....	0.00			0.00
Reserve for Social Security Taxes.....	91,168.66			91,168.66
Roberts Expressway—Eagle Street.....	0.00			0.00
Roberts Expressway—Rents.....	0.00			0.00
Roberts Expressway—Property Owners' Escrow Funds.....	170.91			170.91
Roberts Expressway—Sale of Real Estate.....	0.00			0.00
Roberts Expressway Utility Receipts.....	0.00			0.00
Roger Williams Spring, Receipt Account.....	184.49			184.49
School Committee Special Memorial.....	6,252.59			6,252.59
Sewer Assessments.....	186,539.23			186,539.23
Sidewalk Construction Assessments.....	51.27			51.27
Sidewalks and Curbings Accounts, Various Streets.....	0.00			0.00
Sinking Fund.....	633,899.86	14,188,895.91		14,822,795.77
Smith, Charles H.—City of Providence Trustee u/w.....	99,635.17	(A) 5,217.02	929,691.26	1,034,543.45
Smith, Charles H.—Revolving Fund.....	5,025.00			5,025.00
Smith, Charles H.—Trust Fund.....	613.24	1,000.00		1,613.24
Smith, Charles H. Trust Fund—Roger Williams Park.....	7,714.23			7,714.23

CITY OF PROVIDENCE

Statement of Trust and Special Funds, September 30, 1955—Continued

	Cash	Investments	Real Estate	Total Fund
Special Assessments Highway—Curbing—Grading.....	2,219.42			2,219.42
State Sales Tax, Water.....	8,705.17			8,705.17
Tillinghast Donation.....	22.68	174.00		196.68
Tingley, Samuel H.—Trust Fund.....	33.30	111,600.00		111,633.30
Tingley, Samuel H.—Trust Fund Income.....	0.00			0.00
Traffic Engineering Maintenance Shop—Building Fire Damage.....	0.00			0.00
Unclaimed Estates.....	4,469.42	110,000.00		114,469.42
Unclaimed Estates Fund Income.....	0.00			0.00
Valley View Housing Reserve.....	3,948.90	47,500.00		51,448.90
Vinton, Emmeline Owen Fund.....	520.80			520.80
Vinton, Emmeline Owen Fund Income.....	42.13			42.13
Vinton, Frederick Arnold, M.D. Fund.....	520.80			520.80
Vinton, Frederick Arnold, M.D., Fund Income.....	42.13			42.13
Water Deposits.....	39,868.00			39,868.00
Water Stores Revolving Fund.....	25,284.40			25,284.40
Water Works Depreciation and Extension.....	7,823.62	757,000.00		764,823.62
TOTALS.....	\$2,008,639.96	\$32,230,804.12	\$1,904,871.26	\$36,144,315.34

(A) Trust Deposit with Rhode Island Hospital Trust Co.

*For Retirement of Bonded Debt.

(B) Includes Loans to Employees in the amount of \$58,118.44.

Note—Encumbrances at September 30, 1955 are not reflected in above Fund Balances.

CITY OF PROVIDENCE

CAPITAL FUND

September 30, 1955

	Cash Balance Sept. 30, 1954 \$	Receipts \$	Totals \$	Disbursements \$	Cash Balance Sept. 30, 1955 \$
Academy Avenue Building.....	84,500.27	0.00	84,500.27	84,500.27	0.00
Addition to the Central Library of the Providence Public Library	18,646.78	0.00	18,646.78	18,646.78	0.00
Bonds Payable and Premium on Bonds.....	0.00	535,238.92	535,238.92	535,238.92	0.00
Federal Hill Pool Recreation Center Fire Damage.....	0.00	600.00	600.00	479.80	120.20
Fox Point School Loan.....	154,155.82	0.00	154,155.82	165,486.65	3,669.17
Forestry Shop and Storage Building.....	0.00	55,000.00	55,000.00	31,839.55	23,160.45
1953 Highway Loan.....	127,530.19	0.00	127,530.19	127,530.19	0.00
Highway Special II Loan.....	90,777.29	427,830.97	518,608.26	183,235.84	335,372.42
1954 Hurricane Rehabilitation Account.....	160,192.97	1,032,500.00	1,192,692.97	1,190,397.25	2,295.72
Hurricane Receipt	0.00	1,244.39	1,244.39	0.00	1,244.39
Hurricane Insurance Old Beacon Avenue School.....	0.00	706.16	706.16	488.00	218.16
Modernizing Fire Dept. Loan.....	56.47	0.00	56.47	0.00	56.47
Modernizing School Buildings.....	0.00	10,000.00	10,000.00	218.32	9,781.68
Municipal Garage Warehouse Loan.....	22,278.71	245,000.00	267,278.71	219,610.60	50,764.35
Municipal Wharf Shed.....	3,809.57	0.00	3,809.57	0.00	3,809.57
Pleasant Valley Parkway Brook Repair.....	0.00	16,500.00	16,500.00	0.00	16,500.00
Roberts Expressway Loan.....	2,200.63	3,277.97	5,478.60	5,077.89	400.71
P. W. Incinerator Additions and Sludge Disposal.....	22,145.85	1,000.00	23,145.85	7,600.00	15,545.85
Public Works Garage Loan.....	7,701.28	171,500.00	179,201.28	161,754.14	14,360.90
Recreation Loan	91.94	0.00	91.94	0.00	91.94
Recreation II Loan.....	3,481.34	42,000.00	45,481.34	42,107.39	3,373.95
School Athletic Fields.....	858.51	1,500.00	2,358.51	983.50	1,375.01
Sewage Treatment Plant Loan.....	42,033.42	100,000.00	142,033.42	116,679.10	25,354.32
Slum Clearance and Redevelopment Act.....	0.00	670,000.00	670,000.00	661,852.33	8,147.67
Special Sewer Construction.....	40,000.00	0.00	40,000.00	37,192.66	2,807.34
1950-1952 Sewer Construction Loan.....	7,555.62	0.00	7,555.62	0.00	7,555.62
1953 Sewer Loan.....	12,654.71	0.00	12,654.71	97.26	12,557.45
1955 Sewer Loan.....	0.00	90,000.00	90,000.00	74,435.75	15,564.25
South Providence School.....	100,000.00	0.00	100,000.00	20,587.84	64,412.16
Traffic Signal Installation Loan.....	20,507.48	55,000.00	75,507.48	73,613.66	1,893.82
Water North Westerly Force Main Account.....	113,203.43	303,533.49	416,736.92	416,736.92	0.00
Water Purification Plan Improvement.....	11,292.99	0.00	11,292.99	8,608.75	2,684.24
TOTALS	\$1,045,675.27	\$3,762,431.90	\$4,808,107.17	\$4,184,999.36	\$623,107.81

EXHIBIT E**CITY OF PROVIDENCE****Statement of Net Debt
September 30, 1955**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1954.....	\$4,539,895.91	\$57,525,500.00	\$62,065,395.91
Additions	2,341,500.00	.....	2,341,500.00
	<hr/>	<hr/>	<hr/>
	\$6,881,395.91	\$57,525,500.00	\$64,406,895.91
Reductions .....	.....	2,913,000.00	2,913,000.00
	<hr/>	<hr/>	<hr/>
Gross Debt, Sept. 30, 1955	\$6,881,395.91	\$54,612,500.00	\$61,493,895.91
Sinking Fund, Premium and Valley View Housing Reserve Accounts .....	.....	14,895,865.64	14,895,865.64
	<hr/>	<hr/>	<hr/>
Net Debt, Sept. 30, 1955...	<u>\$6,881,395.91</u>	<u>\$39,716,634.36</u>	<u>\$46,598,030.27</u>

Composition of Net Debt

General City Debt.....	\$6,881,395.91	\$34,874,356.63	\$41,755,752.54
*Water Debt .....	.....	4,842,277.73	4,842,277.73
	<hr/>	<hr/>	<hr/>
Totals	\$6,881,395.91	\$39,716,634.36	\$46,598,030.27

*To be retired by Water Department Earnings and Investments.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending December 18, 1955

Admitted, 0 Discharged, 0 Remaining, 27

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.

Respectfully submitted,

In City Council, JAN 5 - 1956

James M. Green Superintendent
Director of Public Welfare

Read, whereupon it is ordered that the same be received.

Everett Whelan Clerk.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending December 25, 1955

Admitted, 0 Discharged, 0 Remaining, 27

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.

Respectfully submitted,

James V. Mc Green Superintendent
Director of Public Welfare

In City Council, JAN 5 - 1956

Read, whereupon it is ordered that the same be received.

Deverett Whelan Clerk.



CITY OF PROVIDENCE • RHODE ISLAND • Walter H. Reynolds • Mayor

TRAFFIC ENGINEERING DEPARTMENT

ROGER T. CHANDLER

Traffic Engineer

EDWIN F. COLBY

Assistant Traffic Engineer

147 Fountain Street

Providence 3, R. I.

December 23, 1955

The Honorable City Council
City Hall
Providence, Rhode Island

Gentlemen:

The Traffic Engineering Department has investigated the request outlined in Resolution #589 for YIELD signs at the intersection of Andem Street and Canton Street.

The traffic volume counts made by one of our field investigators disclosed very low volumes on each street. The accident history shows that from October 1, 1952 to September 30, 1955 there have been only five accidents reported at this intersection.

Therefore, it is felt that the low traffic volumes and excellent accident history for the three year period do not justify YIELD signs at this location.

Very truly yours,

Roger T. Chandler
Roger T. Chandler
Traffic Engineer

JIL/eg

IN CITY COUNCIL

JAN 5 - 1956

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

D. E. Wheeler
CLERK



CITY OF PROVIDENCE • RHODE ISLAND • Walter H. Reynolds • Mayor

TRAFFIC ENGINEERING DEPARTMENT

ROGER T. CHANDLER
Traffic Engineer
EDWIN F. COLBY
Assistant Traffic Engineer

147 Fountain Street

Providence 3, R. I.

December 20, 1955

The Honorable City Council
City Hall
Providence, Rhode Island

Subject; Council Resolution No. 590 - Hartford Avenue at Bodell Avenue

Gentlemen:

The Traffic Engineering Department has investigated the intersection of Hartford and Bodell Avenues with respect to the installation of a traffic control signal as requested in Council Resolution No. 590.

Investigation reveals that the volume of traffic using Bodell Avenue is very light, and that from a vehicular standpoint, no traffic control signals are warranted at this intersection. The problem of pedestrian control along Hartford Avenue is one that has caused more concern than the vehicle access onto Hartford Avenue.

Studies made by this department indicate that substantial numbers of persons do cross Hartford Avenue at various times of the day. The total number of people crossing the Avenue depends greatly on the season of the year. The crossing habits of the people are such that no specific point, such as Bodell Avenue, serves as the crossing point. The people seem to be in the habit of crossing at various places along the project area. Many of these locations are mid-block, and are not designated crosswalk areas. In view of these observed crossing habits, the following preventive measures will be taken:

1) Pedestrian-barrier chains will be installed along the complete frontage of the project area on both sides of Hartford Avenue, providing pedestrian crosswalk crossings at six specific locations.

2) Each of these locations will be designated, marked crosswalks with crosswalk markings being applied on Hartford Avenue.

3) Additional 25 miles-per-hour speed limit signs will be erected along Hartford Avenue to inform the motorists of the already existing speed limits.

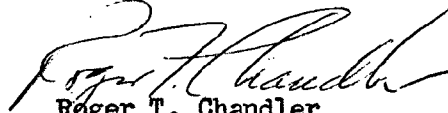
4) Advance warning signs indicating the presence of special crosswalk locations will be installed.

December 20, 1955

5) A "No Parking Any Time" regulation will be established in all areas adjacent to the pedestrian barrier.

After these preventive measures have been installed, additional observations will be made to determine whether any further corrective measures are necessary.

Very truly yours,


Roger T. Chandler
Traffic Engineer

RTC:gd

IN CITY COUNCIL

JAN 5 - 1956

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.


CLERK



CITY OF PROVIDENCE • RHODE ISLAND • Walter H. Reynolds • Mayor

TRAFFIC ENGINEERING DEPARTMENT

ROGER T. CHANDLER

Traffic Engineer

EDWIN F. COLBY

Assistant Traffic Engineer

147 Fountain Street

Providence 3, R. I.

December 15, 1955

The Honorable City Council
City Hall
Providence, Rhode Island

Gentlemen:

The Traffic Engineering Department has investigated the advisability of installing a traffic signal at the intersection of Rochambeau and Cole Avenues, as requested by City Council Resolution No. 590.

As a result of this investigation it has been determined that the volume of traffic using Cole Avenue is very light and the accident record has been very good for the past four years. The primary trouble at this intersection is the lack of visibility on the northeast corner. I have discussed this problem with the owner of this property in order to seek some means of physically improving the visibility on this corner. To date no definite progress has been made in this direction; but further efforts will be made to find some satisfactory solution.

In view of the present accident record and the low volume of traffic using Cole Avenue, it is recommended that no traffic signal installation be made at this time.

Very truly yours,

Roger T. Chandler
Roger T. Chandler
Traffic Engineer

RTC:gd

IN CITY COUNCIL

JAN 5 - 1956

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Everett Whelan
CLERK