

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Zoning Change #168

CHAPTER 1572

No. 545 AN ORDINANCE AMENDING CHAPTER 544 OF 1951 BY CHANGING FROM AN R-3 GENERAL RESIDENCE ZONE TO A C-1 LIMITED COMMERCIAL ZONE, LOTS 240, 285 and 502, AS SET OUT AND DELINEATED ON CITY ASSESSOR'S PLAT 108; SAID LOTS BEING LOCATED AT WEBSTER AND DORCHESTER AVENUES.

Approved September 24, 1963

Be it ordained by the City of Providence:

SECTION 1. The Zoning Map accompanying and made a part of Chapter 544 of the Ordinances of the City of Providence, approved September 21, 1951, as heretofore amended, and entitled "An Ordinance Zoning the City of Providence and Establishing Use, Height and Area Regulations", is hereby further amended by changing from an R-3 General Residence Zone to a C-1 Limited Commercial Zone, Lots 240, 285 and 502, as set out and delineated on City Assessor's Plat 108; said lots being located at Webster and Dorchester Avenues, bounded and described as follows:

Beginning at the southwesterly corner of Webster and Dorchester Avenues; thence southerly along the westerly line of Webster Avenue to the southeasterly corner of Lot 285 on Assessor's Plat 108; thence westerly along the northerly lines of Lots 284 and 283 to the southwesterly corner of Lot 502; thence northerly along the easterly line of Lot 241 to the southerly line of Dorchester Avenue at the northwesterly corner of Lot 240, thence easterly along the southerly line of Dorchester Avenue to the southwesterly corner of Dorchester and Webster Avenues and the point and place of beginning.

SEC. 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL
SEP 5 1963

First Reading Read and Passed
Referred to Committee on
ORDINANCES

Vincent Vespa
ACTING Clerk

IN CITY COUNCIL

SEP 23 1963

FINAL READING
READ AND PASSED

John S. Bank
PRESIDENT
Vincent Vespa
CLERK

APPROVED

SEP 24 1963

Walter A. Murphy
MAYOR

PETITION TO THE CITY COUNCIL

TO THE HONORABLE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The undersigned respectfully petitions your honorable body
to change from an R-3 General Residence Zone to a C-1 Limited
Commercial Zone, Lots 240, 285 and 502, as set out and delineated on
City Assessor's Plat 108; said lots being located at Webster and
Dorchester Avenues.

Orlando Buonanno

IN CITY
COUNCIL

JUL 10 1963

FIRST READING
REFERRED TO COMMITTEE ON
ORDINANCES.....
Deveraux CLERK

THE COMMITTEE ON

Ordinance 823/63
.....
Recommends Indefinite
Postponement
Warrant Hooper
Committee Clerk

THE COMMITTEE ON

Ordinance 824/63
.....
Recommends Indefinite
Postponement
Warrant Hooper
Committee Clerk

THE COMMITTEE ON

Ordinance
.....
Approves Passage of
The Within Ordinance
Warrant Hooper
9-18-63 Clerk

Mr. Deveraux, by request

The City of Providence — Legislative Department

CITY CLERK'S OFFICE—OFFICIAL MEMORANDUM

Providence, R. I., ~~July 12, 1933~~

TO: City Plan Commission

SUBJECT: Orlando Buonanno, petition for rezoning at Webster and Dorchester
Avenues,

CONSIDERED BY: Clerk-Committee on Ordinances

ACTION TAKEN: Referred for study and report attached petition on above
subject.

Vincent Vespia
1st Deputy City Clerk

City Clerk

ZONING CHANGE

WEBSTER - DORCHESTER

R-3 to C-1

Lots 240, 285, 502
on 108

Plat 108

Lot 240	Orlando Buonanno 63 Pocasset Avenue
502	Orlando Buonanno 63 Pocasset Avenue
285	Orlando Buonanno 63 Pocasset Avenue
284	Orlando Buonanno 63 Pocasset Avenue
283	Orlando Buonanno 63 Pocasset Avenue
282	Umberto Angeli & wf. Ida 79 Pocasset Avenue
281	Umberto Angeli & wf. Ida 79 Pocasset Avenue
242	Annie A. Exley widow Reginold G. 14 Dorchester Avenue
241	Louis Pascone & wf. Rose 12 Dorchester Avenue
232	Carl G. Masi & wf. Jessie ½ Domenico Paolantonio & wf. Anna ½ 17 Dorchester Avenue
231	Carl G. Massi & wf. Jessie ½ Domenico Paolantonio & wf. Anna ½ 17 Dorchester Avenue
234	Michael Giannini & wf. Antonetta 125 Webster Avenue
233	Constance Zinno 61 Summit Drive Cranston, Rhode Island
458	Benedetto A. Broccoli, Jr. & wf. Louise 13 Delaine Street
457	Theresa Wilcox 136 Webster Avenue
455	Laura Di Zoglio wf. Frank 49 Pocasset Avenue
422	Laura Di. Zoglio wf. Frank 49 Pocasset Avenue

Councilmen Kelley and Pisaturo



City Plan Commission

EDWARD WINSOR, *Chairman*
ALBERT BUSH-BROWN JERRY LORENZO

WALTER H. REYNOLDS, *Mayor*
HARRY PINKERSON, *Secretary*

JAMES B. LEACH, *Vice Chairman*
RALPH MATERA RAYMOND J. NOTTAGE

FRANK H. MALLEY, *Director*
DIETER HAMMERSCHLAG, *Deputy Director*

*Suite 103, City Hall,
Providence 3, Rhode Island*

August 7, 1963

Committee on Ordinances
City Hall
Providence, R. I.

SUBJECT: Referral No. 1338 - ZONING CHANGE AT WEBSTER AND DORCHESTER
AVENUES

Gentlemen:

The subject referral received consideration by the City Plan Commission at a meeting held on Tuesday, August 6, 1963.

This referral is a request for study, report and recommendation of a request to rezone Lots 240, 285 and 502 on Assessor's Plat 108, said lots being located at Webster and Dorchester Avenues. The change requested is from R-3 to C-1.

An inspection and photographic survey determined the lots in question were vacant and used for parking at the present time. There is an approximate 5' difference in grade between the lots in question and the abutting lot on Dorchester Avenue, the lots in question being lower.

The petitioner maintains a well-kept property which complies with the Zoning Ordinance and is located next to the lots in question on Webster Avenue.

The Commission

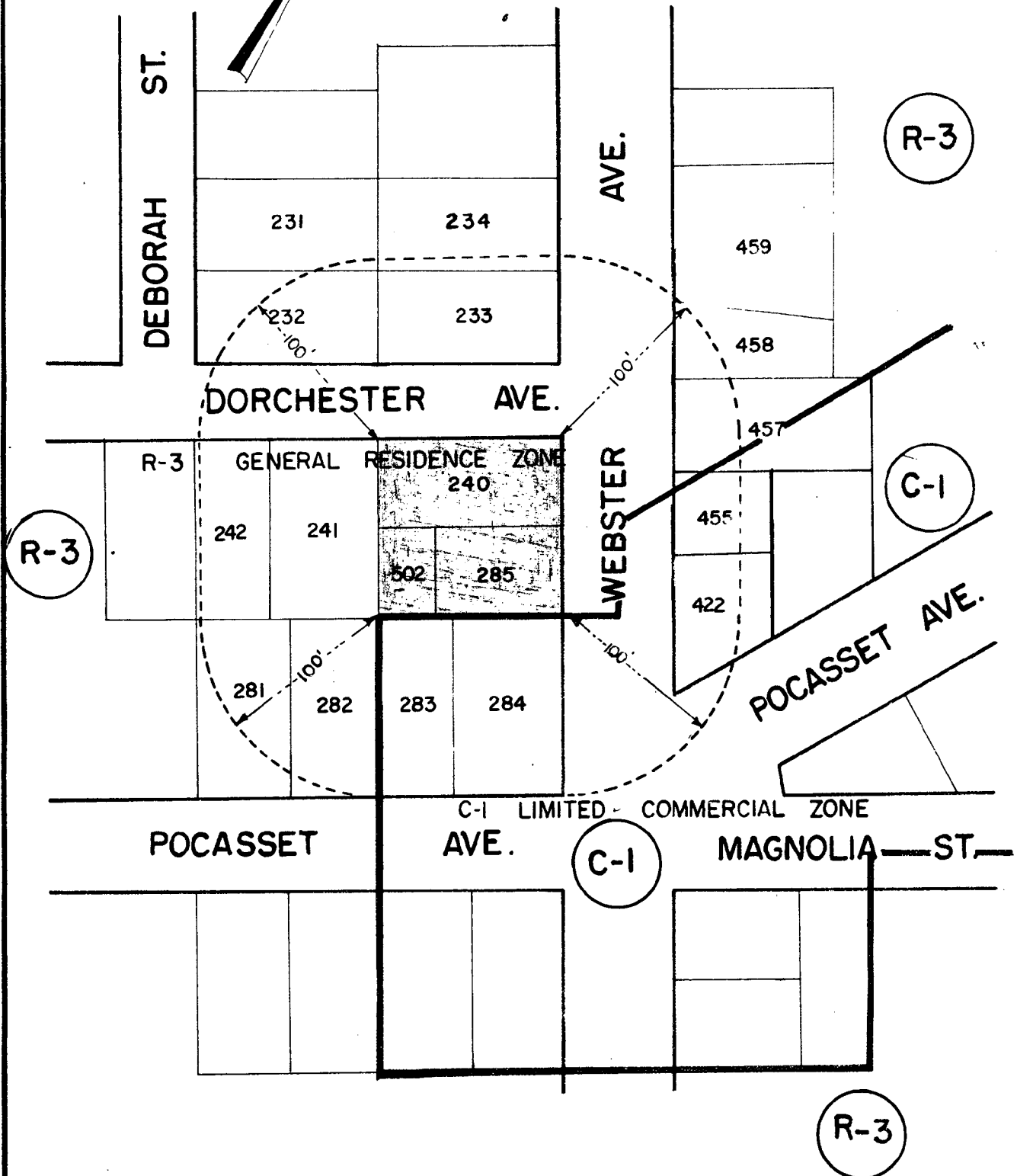
VOTED: To offer no objection to the granting of this petition.

DH:MMH
C.C.:
Councilman Donald C. Kelley
Councilman Charles A. Pisaturo

Very truly yours,

Dieter Hammerschlag
Dieter Hammerschlag
Deputy Director
City Plan Commission

August 14, 1963



Zoning Change No.
Shaded Area to be changed from
an R-3 General Residence Zone
to a C-1 Limited Commercial Zone

Lot Numbers From Assessor's Plat 108

Zoning Change No.

W. J. B.
1" = 80' 8/14/63
Robert B. Strong
CHIEF ENGINEER

zoning change #169

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1573

No. 546 AN ORDINANCE AMENDING CHAPTER 544 OF 1951 BY CHANGING THOSE PORTIONS OF LOTS 4 AND 6 ON PLAT 84, WHICH SAID PORTIONS ARE PRESENTLY ZONED R-2 TWO-FAMILY ZONE TO AN R-3 GENERAL RESIDENCE ZONE: SAID LOTS BEING LOCATED ON THE NORTHERLY SIDE OF CHALKSTONE AVENUE AND SAID LOT 6 BEING ALSO ON THE EASTERLY SIDE OF GROSVENOR AVENUE.

Approved September 24, 1963

Be it ordained by the City of Providence:

SECTION 1. The Zoning Map accompanying and made a part of Chapter 544 of the Ordinances of the City of Providence, approved September 21, 1951, as heretofore amended, and entitled "An Ordinance Zoning the City of Providence and Establishing Use, Height and Area Regulations", is hereby further amended by changing those portions of Lots 4 and 6 on Plat 84, which said portions are presently zoned R-2 Two-Family Zone to an R-3 General Residence Zone; said lots being located on the northerly side of Chalkstone Avenue and said Lot 6 being also on the easterly side of Grosvenor Avenue, bounded and described as follows:

Beginning at the northeasterly corner of Chalkstone and Grosvenor Avenues; thence northerly along the easterly line of Grosvenor Avenue to the northwesterly corner of Lot 6 on Assessor's Plat 84; thence easterly along the southerly line of Lot 7 to the Zoning Division line of the present R-2 Two-Family Zone and the present C-1 Limited Commercial Zone; thence southerly crossing Lot 4 along said Zoning Division line to the northerly line of Chalkstone Avenue; thence westerly along the northerly line of Chalkstone Avenue to the northeasterly corner of Chalkstone and Grosvenor Avenues and the point and place of beginning.

SEC. 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL

SEP 5 1963

First Reading Read and Passed
Referred to Committee on

ORDINANCES

Vincent Vespi
ACTING Clerk

APPROVED

SEP 24 1963

Matthew H. Reynolds
MAYOR

IN CITY COUNCIL

SEP 23 1963

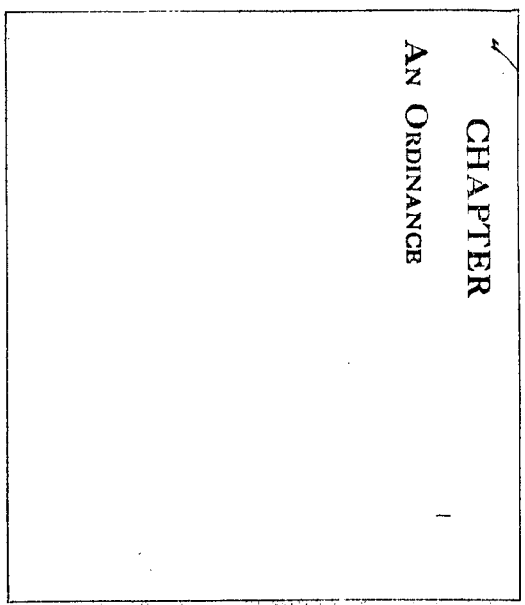
FINAL READING
READ AND PASSED

William F. Burke
PRESIDENT

Vincent Vespi
CLERK

No.

✓
CHAPTER
AN ORDINANCE



THE COMMITTEE ON

~~Ordinance~~ 9-18-63

Recommends Indefinite
Postponement *EC* Continued

Unanimous ~~Unanimous~~
Chairman ~~Chairman~~

Clerk

THE COMMITTEE ON

~~Ordinance~~ 9-23-63

Approves Passage of
The Within Ordinance

Unanimous ~~Unanimous~~

Clerk

PETITION TO THE CITY COUNCIL

TO THE HONORABLE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The undersigned respectfully petition your honorable body

to amend the zoning map which is part of the Zoning Ordinance of the City of Providence by changing those portions of Lots 4 and 6 of Plat 84 of the Tax Assessor of the City of Providence, which said portions are presently zoned R2 two family to ^{AN R-3 GENERAL RESIDENCE} ~~a C-1 limited commercial zone~~ said lots being located on the northerly side of Chalkstone Avenue and said Lot 6 being also on the easterly side of Grosvenor Avenue in said City of Providence.

ART REALTY, INC.

By:

Oscar Schegun

FILED

May 27 10 58 AM '63

CITY CLERK'S OFFICE
PROVIDENCE, R.I.

IN CITY
COUNCIL

JUN 6 - 1963

FIRST READING
REFERRED TO COMMITTEE ON
ORDINANCES
Devereux Holan, CLERK

from the Clerk's Desk

THE COMMITTEE ON

Ordinance 6/27/63
Recommends Indefinite
Postponement
Continued
Committee Clerk

THE COMMITTEE ON

Ordinance 8/23/63
Recommends Indefinite
Postponement
Continued
Committee Clerk

THE COMMITTEE ON

Ordinance 8/29/63
Recommends Indefinite
Postponement
Continued
Committee Clerk

CITY COUNCIL

DATE **May 27** 19 **63**

RECEIVED OF **Art Realty, Inc.**

TEN AND 60/100

DOLLARS

Fee for Petition to the City Council for a change in the Zoning of
portions of lots 4 and 6

Lot

Flat

84

(northerly side of Chalkston

and lot 6 being also on the easterly side
of Grosvenor Ave.)

\$10.00

MAY-27-63 0 7 9-PM

10.00

The City of Providence — Legislative Department

CITY CLERK'S OFFICE—OFFICIAL MEMORANDUM

Providence, R. I., ~~June 7, 1963~~

TO: City Plan Commission

SUBJECT: Art Realty, Inc. Request for change in zoning.

CONSIDERED BY: Committee on Ordinances

ACTION TAKEN: Voted to refer for study and report attached copy on
above subject matter.

City Clerk



City Plan Commission

EDWARD WINSOR, *Chairman*
ALBERT BUSH-BROWN JERRY LORENZO

WALTER H. REYNOLDS, *Mayor*
HARRY PINKERSON, *Secretary*

JAMES B. LEACH, *Vice Chairman*
RALPH MATERA RAYMOND J. NOTTAGE

FRANK H. MALLEY, *Director*
DIETER HAMMERSCHLAG, *Deputy Director*

*Suite 103, City Hall,
Providence 3, Rhode Island*

June 19, 1963

Committee on Ordinances
City Hall
Providence, R. I.

SUBJECT: Referral No. 1330 - ZONING CHANGE OF LOTS LOCATED ON THE
NORTHERLY SIDE OF CHALKSTONE AVENUE
AND EASTERLY SIDE OF GROSVENOR AVENUE

Gentlemen:

The subject referral received consideration by the City Plan Commission at a meeting held on Tuesday, June 18, 1963.

This referral is a request for a change in zoning of Lots 4 and 6 on Assessor's Plat 84, said lots being located at the corner of Grosvenor and Chalkstone Avenues, and on the northerly side of Chalkstone Avenue. The lots are zoned R-2 and the requested change is to C-1. The area in question contains 11,670 square feet of land area.

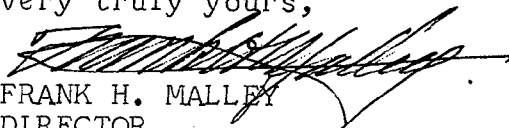
An inspection survey determined that the lots each contained a frame residence, once of three stories and one of 2½-stories, with a graded earth area in between which appears to be a parking lot.

Adequate area in this vicinity is zoned for commercial use. Therefore,

The Commission

VOTED: To recommend that this petition be denied.

Very truly yours,


FRANK H. MALLEY
DIRECTOR
CITY PLAN COMMISSION

FHM:MMH

c.c. Councilman Ralph Matera
Councilman Joseph A. Doorley, Jr.

ZONING CHANGE
CHALKSTONE & GROSVENOR

R-2 to C-1

Lots 4 & 6 on 84

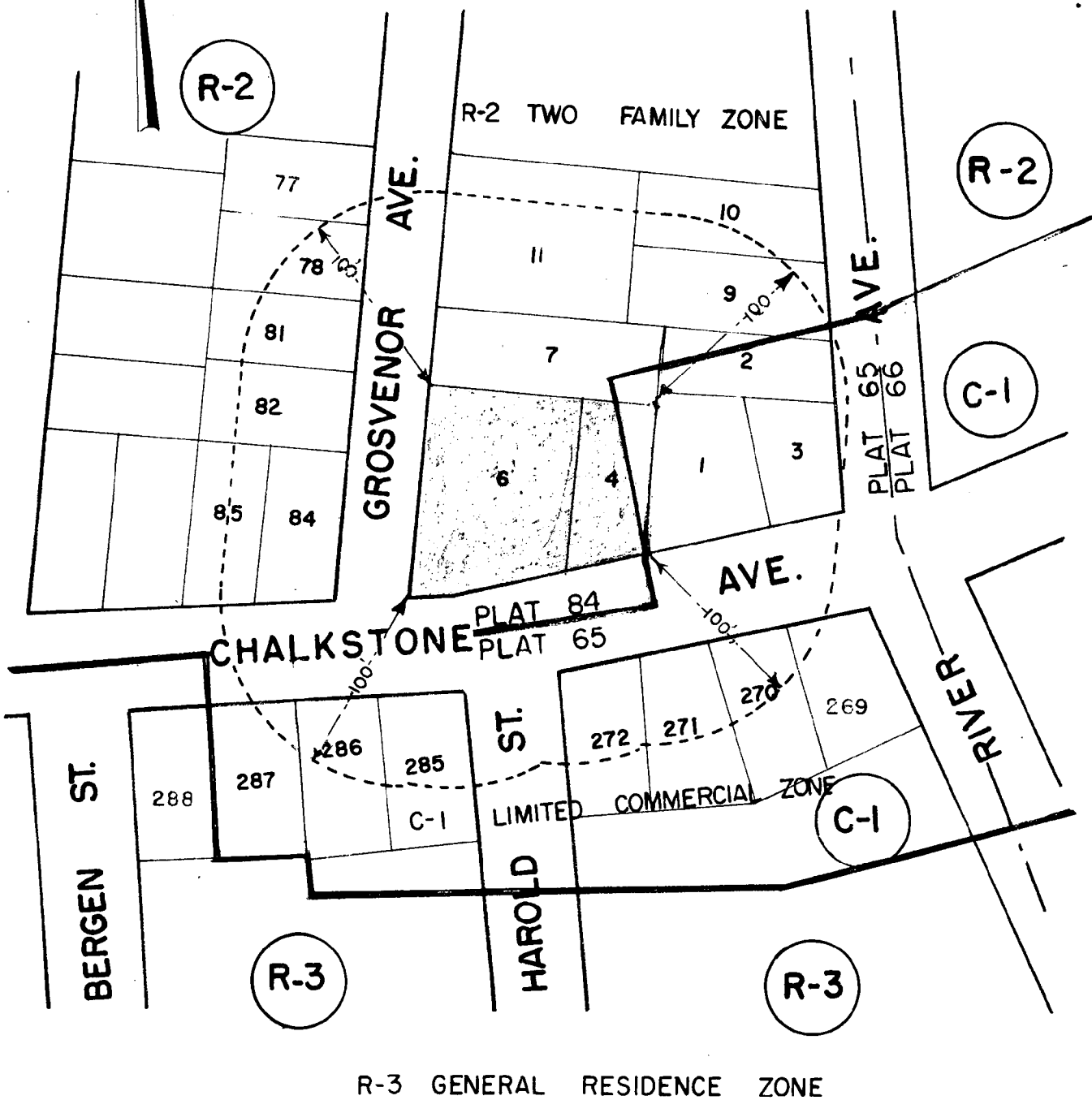
Plat 84

Lot	6	Art Realty, Inc. 18 West River Parkway North Providence, Rhode Island
	4	Thomas A. Doyle & Helen M. Doyle ½, & John F. Doyle 953 Chalkstone Avenue
	1	William F. Maher, Jr., & wf. Stella A. 85 Belvidere Blvd. North Providence, Rhode Island
	3	Oscar Sahagian & wf Hasmeg 18 West River Parkway North Providence, Rhode Island
	2	Oscar Sahagian & wf Hasmeg 18 West River Parkway North Providence, Rhode Island
	9	William Robertson & wf Ethel J. 190 River Avenue
	10	Nicola Altomari 194 River Avenue
	11	Joseph T. Ryan & wf Claire M. P.O. Box 2904 No. Station
	7	Austin J. Duffy & wf Elizabeth T. 13 Grosvenor Avenue
	84	Francesco Gambuto 973 Chalkstone Avenue
	85	Owen Cassidy & wf Bridget A. Estates 975 Chalkstone Avenue
	82	John Miscolino & wf. Anna 35 Paulino Street
	81	Leo Curria & wf. Mary 16 Grosvenor Avenue
	78	Henry J. McLaughlin & wf. Serenam 18 Grosvenor Avenue
	77	Emelia Morrone 34 Nebraska Street

Plat 65

Lot	269	Antonia Tiroochi wife Luigi 836 Plainfield Street
	270	Oscar Sahagian & wf Hasmeg 18 West River Parkway North Providence, Rhode Island
	271	Joseph D'Ambra Jr., & Shirley F. D'Ambra 913 Manton Avenue
	272	Joseph D'Ambra, Jr., & Shirley F. D'Ambra 913 Manton Avenue
	285	Frank D'Ambra & wife Rose 53 Waterway Barrington, Rhode Island
	286	Frank D'Ambra & wife Rose 53 Waterway Barrington, Rhode Island
	287	Rocco P. Lancia & wf. Eileen M. 1446 Chalkstone Avenue Councilmen Doorley & Matera

August 14, 1963



Zoning Change No.
Shaded Area to be changed from
an R-2 Two Family Zone to an
R-3 General Residence Zone.

Lot Numbers From Assessor's Plats 65, 66 & 84

Zoning Change No.
W. J. B. E.A.K.
1" = 80' 8/14/63
Robert B. Strong

RESOLUTION OF THE CITY COUNCIL

No. 547

Approved September 24, 1963

Resolved,

That

the City Treasurer, acting under the direction of the Committee on Finance, be and hereby is authorized and directed to borrow from time to time, in such sums as may be necessary, not exceeding One Hundred Thirty Four Thousand and Eight Hundred Forty-Four (\$134,844) Dollars, in accordance with the provisions of Title 45, Chapter 33, Sections 1, 2 and 4 of the General Laws of Rhode Island, 1956, entitled "Redevelopment Act of 1956", and to issue the City's notes therefor, signed by him and countersigned by the Mayor and Chairman of the Committee on Finance, and to renew any such notes from time to time as the same become due. The money thus obtained shall be used exclusively for carrying out the purposes of a loan and grant contract between the Providence Redevelopment Agency and the Housing and Home Finance Agency of the United States of America for financing the Redevelopment Plan for the Central-Classical Project Area.

AND BE IT FURTHER RESOLVED, that the City Treasurer of the City of Providence is hereby authorized upon approval by the Finance Committee of the City of Providence to pay over to the "Providence Redevelopment Agency, Project Expenditures Account, Central-Classical Project No. R. I. R-2" as an interim cash local grant-in-aid of the Project, so much of said sum as may be required by said Providence Redevelopment Agency from time to time, for the purposes aforesaid.

IN CITY COUNCIL

SEP 23 1963

READ and PASSED

Union President
Union Clerk

APPROVED

SEP 24 1963

[Signature]
MAYOR

RESOLUTION OF THE CITY COUNCIL

No. 548

Approved September 24, 1963

Resolved,

That the Retirement Board is hereby authorized to invest not exceeding forty per cent (40%) of the retirement system funds in corporate bonds, which are legal investments for savings banks under the laws of the State of Rhode Island and subject to the approval of the Finance Director of the City of Providence, and in accordance with the provisions of Section 4 (1) of the Retirement Act, as amended.

AND BE IT FURTHER RESOLVED, that Resolution No. 573 of the City Council approved December 5, 1958 is hereby repealed and rescinded.

IN CITY COUNCIL

SEP 23 1963

READ and PASSED

Robert F. Smith
President
Wincent V. Capria
Clerk

APPROVED

SEP 24 1963

Walter J. Hayes
MAYOR

RESOLUTION
OF THE
CITY COUNCIL
AUTHORIZING RETIREMENT
BOARD TO INVEST UP TO
40% OF THE RETIREMENT
FUNDS IN CORPORATE BONDS.

*Mr. Wecker, leg
signature*

FILED
SEP 16 3 39 PM '63
CITY CLERK'S OFFICE
PROVIDENCE, R.I.

RESOLUTION OF THE CITY COUNCIL

No. 549

Approved September 24, 1963

Resolved,

That the following taxpayers be refunded the amounts specified because of overpayment of the 1962 taxes to the City Collector.

Code #04-494-220
Grace A. Drown
14 Taber Ave.
Providence, R. I.

Amt. of original 1962 tax	\$478.92
Amt. abated, Cert 50W approved 7/10/63	61.62
Amt. paid 10/24/62 D Teller	119.73
Amt. paid 1/16/63 R Teller	119.73
Amt. paid 5/9/63 P Teller	119.73
Amt. paid 7/26/63 W Teller	119.73
Amt. overpaid, Cert. 0-7107	61.62

Refund \$61.62 to Grace A. Drown 14 Taber Ave. Providence, R. I.

Code #18-396-500
Ida C. Rossi
53 Clym St.
Providence, R. I.

Amt. of 1962 tax on plat 70 lot 358	\$329.55
Amt. paid 11/8/62 A Teller	82.38
Amt. paid 2/12/63 A Teller	82.39
Amt. paid 5/8/63 P Teller	82.39
Amt. paid 8/7/63 P Teller	82.39
Amt. paid 8/16/63 P Teller	82.39
Amt. overpaid on plat 70 lot 358 Cert. 0-7108	82.39

Refund \$82.39 to Ida C. Rossi 53 Clym St. Providence, R. I.

Code #04-192-800
Michael Del Sesto
61 What Cheer Ave.
Providence, R. I.

Amt. of 1962 tax	\$7.80
Amt. paid 11/23/62 D Teller	1.95
Amt. paid 3/12/63 W Teller	1.95
Amt. paid 6/28/63 W Teller	1.95
Amt. paid 8/21/63 W Teller	3.90
Amt. overpaid, Cert. 0-7109	1.95

Refund \$1.95 to Michael Del Sesto, 61 What Cheer Ave. Providence, R. I.

IN CITY COUNCIL

SEP 23 1963

READ and PASSED

William A. Despres
President
William A. Despres
Clerk

APPROVED

SEP 24 1963

William A. Despres
MAYOR

RESOLUTION
OF THE
CITY COUNCIL

FILED
SEP 11 12 16 PM '63
CITY CLERK'S OFFICE
PROVIDENCE, R.I.

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 550

Approved September 24, 1963

RESOLVED,

That His Honor, the Mayor, is hereby authorized to execute a Cooperation Agreement, substantially in accordance with the accompanying draft agreement, between the City of Providence and the Providence Redevelopment Agency, providing for cooperation between the City of Providence and the Providence Redevelopment Agency with respect to the redevelopment project for the "Weybosset Hill Project."

IN CITY COUNCIL

SEP 23 1963

READ and PASSED

John F. Bork
President
Vincent V. Casper
Clerk

APPROVED

SEP 24 1963

William H. Reynolds
MAYOR

COOPERATION AGREEMENT

THIS AGREEMENT entered into this 25th day of October, 1963, by and between the PROVIDENCE REDEVELOPMENT AGENCY, a public body, corporate and politic of the State of Rhode Island (hereinafter called the "Agency") and the CITY OF PROVIDENCE, a municipal corporation of the County of Providence, State of Rhode Island (hereinafter called the "City").

W I T N E S S E T H:

WHEREAS, the Agency has processed a Redevelopment Plan calling for the redevelopment of the Project Area known as the "Weybosset Hill Project No. R. I. R-7" and bounded and described in Exhibit A (attached hereto and made a part hereof); and

WHEREAS, such plan has been approved and adopted by Ordinance (Chapter 1575, Number 595, Dated October 18, 1963) of the City Council of the City of Providence prior to any action commencing thereunder; and

WHEREAS, the Agency will require contributions, loans or grants of money, properties or services from the City and the United States Government (hereinafter called the "Government") in order to carry out and complete the approved and adopted Redevelopment Plan; and

WHEREAS, the City is authorized by Title 45, Chapters 31-33, inclusive, of the General Laws of Rhode Island, 1956, entitled "Redevelopment act of 1956" to lend, grant or contribute funds to the Agency, and the Government is authorized by Title I of the Housing Act of 1949, as amended, (hereinafter called the "Housing Act") to make loans and grants; and

WHEREAS, it is provided in said Title I of the "Housing Act" that a contract between the Government and a local body engaged in a redevelopment project providing for capital contributions or grants (as therein defined) from the Government shall require similar contributions or grants from the state, municipality or other public body or any other entity in an amount equal to at least one-third of the aggregate net project costs as defined therein; and

WHEREAS, it is further provided in said Title I of the "Housing Act" that the aforesaid contributions or grants from the City defined therein as "Local Grants-in-Aid" may consist of "(1) cash grants; (2) donations at cash value of land (exclusive of land in streets, alleys and other public rights-of-way which may be vacated in connection with the project) and demolition or removal work, or

site improvements in the project area, at their cost; and (3) the provision at their cost of parks, playgrounds, and other public buildings or facilities. . . which are primarily of direct benefit to the project and which are necessary to serve or support the new uses of land in the project area in accordance with the redevelopment plan: Provided, that, in any case where, in the determination of the Administrator, any park, playground, public building, or facility is of direct and substantial benefit both to the project and to other areas, the Administrator shall provide that, for the purpose of computing the amount of local grants-in-aid for such project, there shall be an allowance of an appropriate portion (as determined by the Administrator) of the cost of such park, playground, public building or facility . . ."

NOW, THEREFORE, it is hereby agreed by and between the parties hereto on their own behalf and on behalf of the Government as follows:

1. The Agency will undertake the aforementioned Redevelopment Project in accordance with the Redevelopment Plan, as approved and adopted, upon receipt from the City of the estimated amount of money which represents the cash grant portion of the "Local Grant-in-Aid" and upon receipt of funds from the Government pursuant to a Loan and Grant Contract between the Agency and the Government under the "Housing Act" (an application for said contract having been heretofore filed with the Government by the Agency), or upon receipt of funds borrowed from other sources under a financing transaction secured by said Loan and Grant Contract; provided, however, the City shall pay over its cash contribution before the Government shall be required to pay over funds under the Loan and Grant Contract.

2. To defray the aggregate net project cost of the project as computed and determined in accordance with the provisions of the "Housing Act", the Agency will take all necessary steps and comply with all necessary conditions, statutory or otherwise, to obtain a capital grant from the Government under Section 103(a) of the "Housing Act" in the maximum amount allowed by law it being provided that said grant shall be in an amount equal to two-thirds of said aggregate net project costs.

3. The City will make a total contribution to the Agency of an amount (whether in cash, properties or services) equal to at least one-third of said aggregate net cost of the Redevelopment Project. In performance of its obligations hereunder, the City specifically agrees to provide for the following:

A. Non-Cash Grants.

1. When the Agency shall require possession thereof and title thereto in execution of the Redevelopment Project, the City will convey to the

Agency all of its right, title and interest in the six parcels of land and any buildings or improvements situated thereon described below and shall receive credit on its obligations hereunder for the full and fair market value of its interest therein, as approved by the Government, now currently estimated as One Million Four Hundred Ninety Thousand Five Hundred and 00/100 (\$1,490,500.00) Dollars.

PARCEL A

That certain tract of land with all buildings or portions thereof thereon situated in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point, said point being the northeasterly corner of Assessor's Lot No. 129, Assessor's Plat 25;

thence, running southerly a distance of one hundred sixty and 76/100 (160.76) feet, more or less, to a point;

thence, turning and running westerly one hundred sixty five and 32/100 (165.32) feet, more or less, to a point;

thence, turning and running northerly one hundred sixty one and 66/100 (161.66) feet, more or less, to a point;

thence, turning and running easterly one hundred fifty three and 21/100 (153.21) feet, more or less, to a point and place of beginning.

Said tract herein described contains twenty five thousand five hundred eighty nine (25,589) square feet of land, more or less.

PARCEL B

That certain tract of land situated in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point, said point being the northeasterly corner of Assessor's Lot No. 179, Assessor's Plat 25;

thence, running southerly a distance of two hundred thirty and 04/100 (230.04) feet, more or less, to a point;

thence, turning and running westerly one hundred seventy two and 22/100 (172.22) feet, more or less, to a point;

thence, turning and running northwesterly two hundred twelve and 63/100 (212.63) feet, more or less, to a point;

thence, turning and running easterly two hundred twenty six and 12/100 (226.12) feet, more or less, to a point and place of beginning.

Said tract herein described contains forty three thousand, five hundred sixty seven (43,567) square feet of land, more or less.

PARCEL C

That certain tract of land with all buildings or portions thereof thereon situated in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point, said point being the northeasterly corner of Assessor's Lot No. 112, Assessor's Plat 25;

thence, running southeasterly a distance of one hundred seven (107) feet, more or less, to a point;

thence, turning and running southwesterly forty six (46) feet, more or less, to a point;

thence, turning and running northwesterly one hundred seven (107) feet, more or less, to a point;

thence, turning and running northeasterly forty six (46) feet, more or less, to a point and place of beginning;

Said tract herein described contains four thousand nine hundred twenty four (4,924) square feet of land, more or less.

PARCEL D

That certain tract of land situated in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point, said point being the northeasterly corner of Assessor's Lot No. 441, Assessor's Plat 24;

thence, running southeasterly a distance of fifty (50) feet, more or less, to a point;

thence, turning and running southwesterly fifty five (55) feet, more or less, to a point;

thence, turning and running northwesterly fifty (50) feet, more or less, to a point;

thence, turning and running northeasterly fifty five (55) feet, more or less, to a point and place of beginning.

Said tract herein described contains two thousand, seven hundred fifty (2,750) square feet of land, more or less.

PARCEL E

That certain tract of land situated in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point, said point being the northeasterly corner of Assessor's Lot No. 442, Assessor's Plat 24;

thence, running southeasterly a distance of fifty (50) feet, more or less, to a point;

thence, turning and running southwesterly thirty eight (38) feet, more or less, to a point;

thence, turning and running northwesterly fifty (50) feet, more or less, to a point;

thence, turning and running northeasterly thirty eight (38) feet, more or less, to a point and place of beginning.

Said tract herein described contains one thousand nine hundred (1,900) square feet of land, more or less.

PARCEL F

That certain tract of land situated in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point, said point being the northeasterly corner of Assessor's Lot No. 462, Assessor's Plat 24, on the westerly line of Chestnut Street;

thence, running southeasterly a distance of one hundred twenty (120) feet, more or less, to a point;

thence, turning and running southwesterly one hundred and $54/100$ (100.54) feet, more or less, to a point;

thence, turning and running southeasterly fifty five and $53/100$ (55.53) feet, more or less, to a point;

thence, turning and running northeasterly one hundred and $58/100$ (100.58) feet, more or less, to a point;

thence, turning and running southeasterly thirty three and $3/10$ (33.3) feet, more or less, to a point;

thence, turning and running southwesterly two hundred nineteen (219) feet, more or less, to a point;

thence, turning and running northwesterly one hundred and $02/100$ (100.02) feet, more or less, to a point;

thence, turning and running northeasterly twenty nine and $24/100$ (29.24) feet, more or less, to a point;

thence, turning and running northwesterly sixty six and $92/100$ (66.92) feet, more or less, to a point;

thence, turning and running southwesterly six and $4/10$ (6.4) feet, more or less, to a point;

thence, turning and running northwesterly eighty nine and $38/100$ (89.38) feet, more or less, to a point;

thence, turning and running northeasterly one hundred one (101) feet, more or less, to a point;

thence, turning and running southeasterly fifty (50) feet, more or less, to a point;

thence, turning and running northeasterly ninety three (93) feet, more or less, to a point and place of beginning.

Said tract herein described contains forty one thousand six hundred eighty nine (41,689) square feet of land more or less.

2. The City, upon request of the Agency, shall acquire, install, construct and erect at its own expense two (2) public parks totaling approximately 2 acres with facilities necessary for the use of the same within the Project Area. The parties hereto further agree that the current estimated cost of the foregoing project facilities is Four Hundred Eighty Three Thousand One Hundred Twenty (\$483,120.00) Dollars and that one hundred (100) per cent of the aforementioned facility shall be considered as a non-cash grant-in-aid furnished by the City under the provisions of this agreement.

3. The City, upon request of the Agency, shall furnish to the Agency funds representing the fair reuse value for that parcel of land upon which a parking garage shall be erected by a non-profit corporation, which said sum shall be in the amount of Two Hundred Seventy Four Thousand Seven Hundred (\$274,700.00) Dollars and that 68.7 per cent of this sum shall be considered as a non-cash grant-in-aid furnished by the City under the provisions of this agreement.

B. Cash Grants.

1. The City shall furnish the Agency with the sum of One Million Four Hundred Forty Four Thousand Six Hundred Seventy Seven (\$1,444,677.00) Dollars on request and the Government shall be under no obligation to make any payment on

account of the Project Temporary Loan or the Project Capital Grant under this Agreement until the said sum of One Million Four Hundred Forty Four Thousand Six Hundred Seventy Seven (\$1,444,677.00) Dollars has been provided by the City towards its estimated one-third share of the Net Project Cost.

C. Additional City Costs.

1. It is agreed by and between the parties hereto that the City will furnish the Agency Thirty Four Thousand One Hundred Seventy Eight (\$34,178.00) Dollars which sum represents a portion of the total estimated cost of the widening of Franklin, Mathewson, Pine and Bourne Streets and Broadway and the planting of street trees within the project area; and it being further declared that said sum shall be excluded and not considered as a grant-in-aid for the purpose of computing the amount of local grants-in-aid for said project.

2. Taxes.

It is further understood by the parties hereto that the Re-development act of 1956 requires the Agency to pay real estate taxes to the City on all Agency-owned property and that the Government has refused to consider as an eligible project cost the taxes assessed on unimproved land in the Project Area. The parties, therefore, agree that the sum of One Hundred Ninety Two Thousand (\$192,000.00) Dollars represents the total estimated amount of real estate taxes which may be assessed against Agency-owned land while such land is without improvements and that one hundred (100) per cent of said sum shall be excluded and not considered as a grant-in-aid for purposes of computing the amount of local grants-in-aid for the project.

It is understood and agreed by the parties hereto that all of the amounts listed as additional city costs shall be in addition to the City's one-third share of the Net Project Cost as set forth in this section.

4. The City shall purchase from the Agency for an addition to the present central fire and police station at a price presently estimated to be Thirty Seven Thousand Five Hundred (\$37,500.00) Dollars, which is determined by the Agency with the approval of the Government to be the fair value of the land for the uses contemplated on, the following tract or site of land:

Disposition Parcel 7

That certain tract of land situated in the City of Providence, State of Rhode Island, which is bounded and described as follows:

Starting at a point, said point lying on the southerly line of Sabin Street, now or formerly, seventy and 22/100 (70.22) feet easterly from the intersection of the easterly line of Greenman Lane, now or formerly, and the said

southerly line of Sabin Street, said point being a northeasterly corner of Assessor's Lot No. 116, Assessor's Plat 25;

thence, turning and running southeasterly fifty three and 78/100 (53.78) feet to a point;

thence, turning and running northeasterly one hundred twelve and 38/100 (112.38) feet to a point;

thence, turning and running northerly ten and 56/100 (10.56) feet to a point;

thence, turning and running easterly thirty eight and 01/100 (38.01) feet to a point;

thence, turning and running northwesterly sixty five (65) feet, more or less, to a point;

thence, turning and running southwesterly one hundred fifty (150) feet, more or less, to a point and place of beginning.

Said tract herein described contains seven thousand five hundred (7,500) square feet of land, more or less.

5. Upon completion of the redevelopment project by the Agency and the determination of the actual net project cost hereof in accordance with the provisions of the aforementioned Loan and Grant Contract and this agreement, the City will make an additional cash grant to the Agency in an amount sufficient to bring the City's creditable contribution equal to one-third of the actual net project cost, plus those additional costs set forth in paragraph 3C hereof; provided, however, that if the initial cash and non-cash contributions exceed the actual one-third net project costs and the costs mentioned in the above sections, this Agency will refund the difference to the City.

6. Notwithstanding any provision of this agreement to the contrary, it is expressly understood and agreed that all estimates of values and costs set forth herein are current estimates only, based on data presently available, and that the actual credit to be given for the property and services provided herein will be based on the actual value or costs thereof as they shall finally be determined by the U. S. Housing and Home Finance Agency subsequent to the accomplishment of the Redevelopment Plan.

7. It is understood and agreed that the City's financial obligation hereunder is to make total contributions or grants which shall equal not less than one-third of the aggregate net project cost computed in accordance with the terms of the Housing Act and this agreement.

8. The City shall vacate and abandon such public streets, roads and alleys within the project area as described in the Redevelopment Plan and shall convey without payment to the Agency such interest as the City may have in such vacated sites.

9. The City shall cooperate with the Agency in such other lawful actions or ways as may be necessary in connection with the undertaking and carrying out of the project in all of its phases.

10. After the completion of all street and sidewalk construction under the Redevelopment Plan, all ways within the project area scheduled to become public ways and all the aforementioned facilities and utilities shall be dedicated by the Agency to the public and the City shall accept such dedication.

IN WITNESS WHEREOF, the City and the Agency have caused this agreement to be duly executed in triplicate as of the day and year first above written.

ATTEST:

Veronica Vesper
City Clerk

CITY OF PROVIDENCE, RHODE ISLAND

Walter H. Reynolds
Mayor

ATTEST:

James P. Reynolds
Acting Secretary

PROVIDENCE REDEVELOPMENT AGENCY

Edmund M. Mauro
Chairman