

9/4/80

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 569

Approved September 26, 1980

RESOLVED, That the \$19,000,000 Public Improvement Bonds authorized by Chapters 1980-16, 1980-17, 1980-18, 1980-19 and 1980-20 of the Ordinances of the City of Providence and approved by the Mayor on May 3, 1980 shall be dated September 1, 1980 and shall be payable September 1, \$1,045,000 in 1981 to 1984, \$1,040,000 in 1985 to 1987, and \$900,000 in 1988 to 2000, commencing on March 1, 1981 as follows:

| <u>Year of Maturity</u> | <u>Interest Rate</u> | <u>Year of Maturity</u> | <u>Interest Rate</u> |
|-------------------------|----------------------|-------------------------|----------------------|
| 1981 | 10% | 1991 | 8.10% |
| 1982 | 10% | 1992 | 8.30% |
| 1983 | 10% | 1993 | 8.40% |
| 1984 | 10% | 1994 | 8.60% |
| 1985 | 10% | 1995 | 8.75% |
| 1986 | 10% | 1996 | 8.90% |
| 1987 | 8.10% | 1997 | 9.00% |
| 1988 | 7.70% | 1998 | 9.10% |
| 1989 | 7.80% | 1999 | 9.20% |
| 1990 | 8.00% | 2000 | 9.25% |

IN CITY COUNCIL
SEP 18 1980
READ AND PASSED

Ralph Liguori PRES.
Joseph Mendonca CLERK

APPROVED

MAYOR

Giuseppe Cianci
SEP 26 1980

THE COMMITTEE ON
FINANCE

in Passage of
The ... in Resolution

Rose M. Mendonca
Chairman

Sept 4, 1980