

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 570

Approved October 4, 2002

RESOLVED, That the taxes assessed upon Assessor's Plat 49, Lot 408 (54 Laura Street), are hereby cancelled or abated, in whole, in accordance with Rhode Island General Law Section 44-7-23, in the amount of Six Thousand Four Hundred Thirty Nine Dollars and Forty One (\$6,439.41) Cents, or any taxes accrued, including 2001 taxes, at the request of the Elmwood Foundation.

IN CITY COUNCIL
OCT 3 2002
READ AND PASSED

Robert J. Young
PRES. ACTING
Michael R. Clement
CLERK

John Lombardi

OCT 04 2002

APPROVED

John Lombardi

MAYOR

APPROVED

John Lombardi

MAYOR

John Lombardi

OCT 04 2002

**THE COMMITTEE ON
FINANCE**

Approves Passage of
The Within Resolution

Ann M. Stebbins

9-24-02

IN CITY COUNCIL

MAY 16 2002

FIRST READING

REFERRED TO COMMITTEE ON

FINANCE

Richard K. Bennett

Councilwoman Ndan (By Request)

*Please remove from
tax sale -*

March 28, 2002

Councilwoman Balbina A. Young
489 Public Street
Providence, RI 02907

Re: 54 Laura St. - 049/0408

*54 Laura is in
Ward 9*

Dear Councilwoman Young:

This letter is to seek your assistance to save a vacant lot at 54 Laura St from a tax sale. The Elmwood Foundation has scheduled this property for development as affordable homeownership. The plans and specifications are out for bid and construction is scheduled for this summer.

The Elmwood Foundation acquired this lot on 12/12/2000. Since that time we have kept the tax payments current. The tax sale notice is based on back taxes before we took ownership. The added expense of these taxes \$6,439.41 plus interest will drive the cost of development up and ultimately the cost to a new homeowner.

The Elmwood Foundation has responded to your request for development of more houses for homeownership in Ward #11. We will begin construction on a two-family house on 95 Daboll Street at the same time as 54 Laura Street this summer. We have identified five additional houses for rehab as affordable homeownership in Ward #11. Please give us a hand with this tax problem - this property will soon have a new house for a family and back on the tax rolls again.

Thank you for your consideration of this request.

Sincerely,

Susan K. Millis
Executive Director

Enter T axbills <CR> for next:

Pin 049-0408-0000. 54 LAURA Status Active 3,200 Lnd 7,300
 Zon R3 Units 3 Elmwood Dwling Date 2,808 Bld 0
 Res VacLnd Txcd R01 Tot 7,300
 Current 20001ax 0.00

90031001 ELMWOOD FOUNDATION FOR 1 Deed V
 1 TRINITY SQUARE 4535/286
 PROVIDENCE, RI 02907 12-12-00

Assessed
 90031001 ELMWOOD FOUNDATION FOR 1 Deed <Val Tax>
 1 TRINITY SQUARE 4535/286
 PROVIDENCE, RI 02907 12-12-00

Lender	Yr Cod	Orig Tax	Due Now
	99 R01	293.95	293.95
	98 R01	2,390.48	2,390.48
	97 R01	1,772.72	1,772.72
	96 R01	1,088.65	1,088.65
	95 R01	1,015.53	690.42

Updt SYS 07-23-01 12:53PM Sale Price Totals 7,012.69 6,439.41
 Q uit

By Request -
ELMWOOD FOUNDATION

Resolution

Please abate taxes on 54 Laurel
Street. This property is being developed
for home ownership this summer.

Nolan