

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 570

Approved December 5, 1958

Resolved,

That

the City Solicitor be and he hereby is authorized and directed to apply to the 1959 Session of the General Assembly for passage of an Act authorizing the City of Providence to issue bonds in the sum of \$2,150,000 for the construction of a water distribution reservoir, substantially in accordance with the terms of the accompanying draft Act.

IN CITY COUNCIL

DEC 4 - 1958

READ and PASSED

Charles A. Dille
President
Deverett Wilson
Clerk

APPROVED

DEC 5 1958

Walter H. Reynolds
MAYOR

RESOLUTION
OF THE
CITY COUNCIL

DIRECTING THE CITY SOLICITOR
TO APPLY TO THE GENERAL AS-
SEMBLY FOR PASSAGE OF AN
ACT AUTHORIZING A \$2,150,000
BOND ISSUE FOR A WATER DIS-
TRIBUTION RESERVOIR.

IN CITY
COUNCIL

NOV 20 1958

PAID READING
ORDERED TO COMMITTEE ON
FINANCE
J. F. McLaughlin, Clerk

CITY CLERK'S OFFICE
PROVIDENCE, R. I.

NOV 14 2 39 PM '58

FILED

Mr. Waples
Mr. Waples

STATE OF RHODE ISLAND, &C.

IN GENERAL ASSEMBLY

January Session, A.D. 19⁵⁹.

AN ACT

AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE BONDS TO THE SUM OF
\$2,150,000 FOR A WATER DISTRIBUTION SYSTEM.

AS ENACTED BY THE GENERAL ASSEMBLY AS FOLLOWS:

SECTION 1. The city of Providence is hereby authorized and empowered, in addition to and not in substitution for authority previously granted, to issue, in addition to the bonds heretofore issued and now outstanding, under its corporate name and seal, serial bonds in any form which the city council of said city has heretofore approved or may approve, in an amount not exceeding two million one hundred fifty thousand (\$2,150,000) dollars. Said bonds shall be of any denomination not exceeding twenty thousand (\$20,000) dollars each, the principal thereof and the interest thereon shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, and the debts incurred by said bonds shall be obligatory on said city in the same manner and to the same extent as other debts lawfully contracted by said city. The dates of maturity of said bonds shall, in no case, be more than twenty-five (25) years after date of issuing provided, however, that the first installments of the principal of the bonds issued under the provisions of this act shall mature on such date as said city council shall determine, but not later than five (5) years after the date of issuance.

SECTION 2. Said bonds shall be signed by the city treasurer, and countersigned by the mayor of the city of Providence and shall be issued and

sold at cash value and in cash value to the city council of said city shall determine provided, however, that the premium, if any, arising from the sale of said bonds shall be applied to the payment of the principal of said bonds in the order of their maturity. The proceeds arising from the sale of the bonds authorized by this act shall be delivered to the city treasurer, and such proceeds, except as heretofore provided in response to the premium arising from the sale thereof, shall be expended for the construction, furnishing and equipping of a water distribution reservoir.

No purchaser of any of said bonds, however, shall be in any way responsible for the proper application of the proceeds derived from the sale thereof.

The countersignature of the Mayor may be by facsimile signature.

SECTION 1. The city of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this act, and also to pay the principal of the bonds maturing in any cash year, until said bonds are paid in full. All obligations of said city shall be insured under authority of this act shall be exempted from the operation of section 65-12-3 of the General Laws of 1933.

SECTION 2. The voters of the city of Providence, having authorized the issuance of bonds in the said act of two million one hundred fifty thousand (\$2,150,000) dollars for the construction of a water distribution reservoir at the general election held November 5, 1933, any further requirement for approval of this act by the voters, whether by referendum or by special law, is hereby waived, and the bonds authorized by this act shall therefore be exempted from the provisions of Section 139 of Chapter 633 of the Public Laws, 1940, as amended by Chapter 1246, Public Laws of 1942, and from any other requirements for approval by the voters.

SECTION 3. This act shall take effect upon its passage.

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 571

Approved December 5, 1958

Resolved,

That His Honor, the Mayor, is hereby authorized to accept a Right-of-Way twenty (20) feet in width for railroad purposes from the Providence Redevelopment Agency, said right-of-way being situated in the West River Project Area UR R.I. 1-6 in the City of Providence and as shown on a map entitled "Railroad right-of-way, West River Project UR R.I. 1-6" dated October 1, 1958. (For map, see file of City Council)

IN CITY COUNCIL

DEC 4 - 1958

READ and PASSED

Charles P. Smith
President
Waverett Williams
Clerk

APPROVED

DEC 5 1958

Walter H. Reynolds
MAYOR

RESOLUTION
OF THE
CITY COUNCIL

IN CITY
COUNCIL

NOV 20 1958

PROJ. ACCOUNTS
RECEIVED TO COMMITTEE ON
FINANCE
The undersigned are GREEN



PROVIDENCE REDEVELOPMENT AGENCY

CITY HALL PROVIDENCE 3, RHODE ISLAND GASPEE 1-7740

November 17, 1958

The Honorable City Council
of the City of Providence
City Hall
Providence, Rhode Island

Gentlemen:

Transmitted herewith are an original and two copies each of 1) a proposed resolution accepting a Right-of-Way for railroad purposes and 2) a proposed resolution providing Hundred Thousand (\$100,000) Dollars for the construction of a lead track and bridge for the West River Industrial Park, together with a certified copy of Resolution No. 516 of the Providence Redevelopment Agency dated November 13, 1958.

I am authorized to request your honorable body to accept, in behalf of the City of Providence, the Right-of-Way easement for rail purposes and to provide these funds to construct a lead track and railroad bridge in order to accomplish the industrialization of the West River Industrial Park.

Respectfully yours,

James F. Reynolds
James F. Reynolds

JFR:rb

IN CITY COUNCIL

NOV 20 1958

READ:

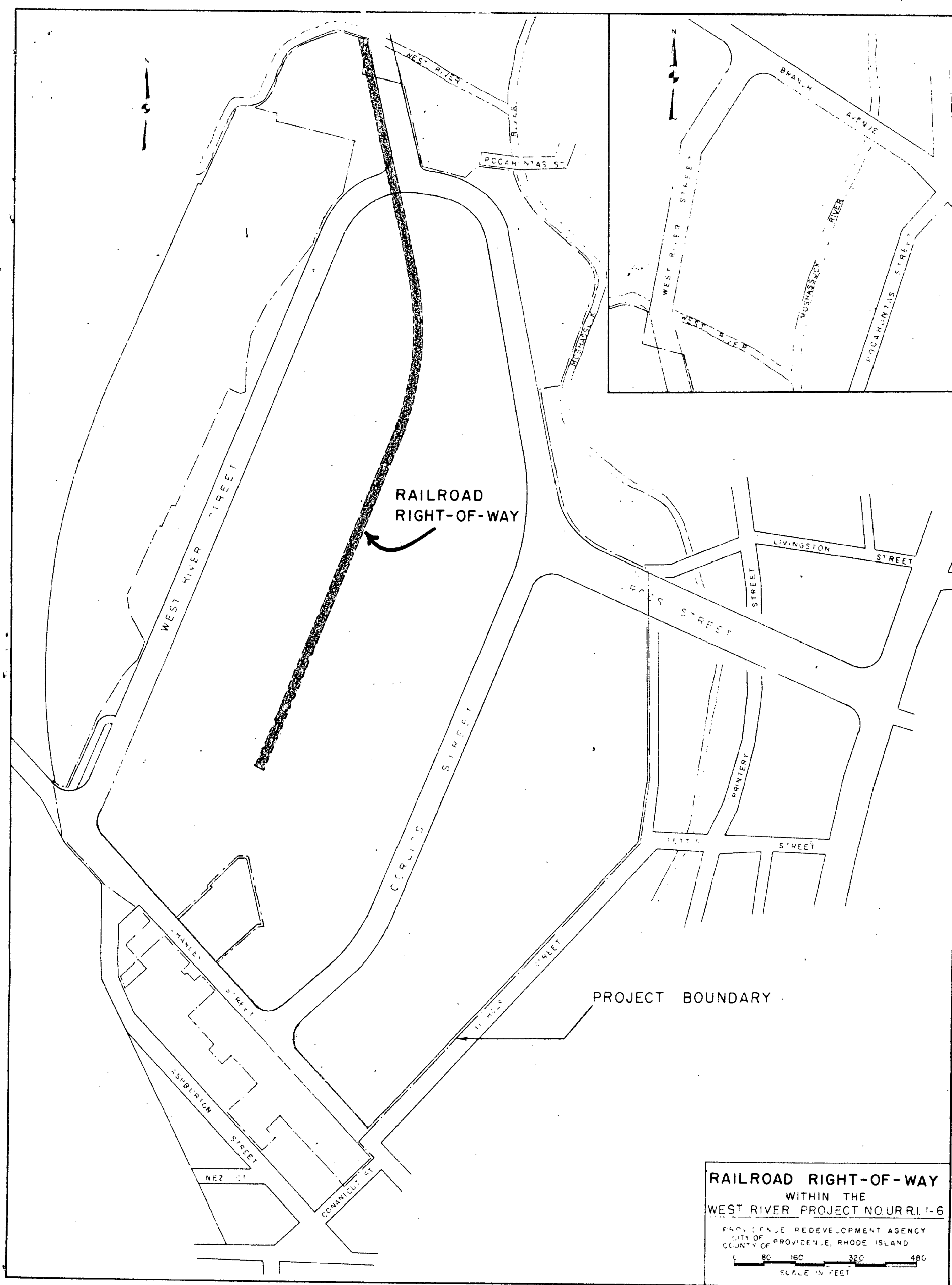
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Deverett Whelan
CLERK

CHESTER R. MARTIN
CHAIRMAN
MORRIS S. WALDMAN
VICE CHAIRMAN

ALBERT HARKNESS
EDMUND M. MAURO
TIMOTHY A. PURCELL

JAMES F. REYNOLDS
EXECUTIVE DIRECTOR
JOHN R. KELLAN
SECRETARY



RESOLUTION OF THE CITY COUNCIL

No. 572

Approved December 5, 1958

Resolved,

That

the City Treasurer acting under the direction of the Committee on Finance be and hereby is authorized and directed to borrow from time to time, in such sums as may be necessary, not exceeding One Hundred Thousand (\$100,000) Dollars, in accordance with the provisions of Title 45 Chapters 31-33 of the General Laws of Rhode Island, 1956 entitled "Redevelopment act of 1956" particularly Title 45-32-42, 45-33-1, 45-33-2, 45-33-4 and 45-33-17, and to issue the City's notes therefor, signed by him and countersigned by the Mayor and the Chairman of the Committee on Finance, and to renew any such notes from time to time as the sums become due. The money thus obtained shall be used exclusively for carrying out the purposes of a loan and grant contract between the Providence Redevelopment Agency and the Housing and Home Finance Agency of the United States of America for financing the Redevelopment Plan for the West River Area, and more specifically for the construction of the railroad lead track and appurtenances thereto provided for in said plan.

And Be It Further Resolved, that the City Treasurer and the City Controller of the City of Providence are hereby authorized and directed to establish a special account within the Capital Funds, entitled "Lead Track and Appurtenances - West River #3-16" for the disbursement of said funds in accordance with the provisions herewith and the Providence Redevelopment Agency is hereby designated as the Representative and Agent of the City of Providence to prepare the necessary plans and specifications for said railroad track and to supervise the construction thereof after the contract or contracts therefor have been awarded by the Board of Contract and Supply.

Any sums hired under this authority shall be paid over when necessary to the account established herein, and any sums not expended for the purposes herein authorized shall revert to the Slum Clearance and Redevelopment II Capital Account.

RESOLUTION
OF THE
CITY COUNCIL

IN CITY
COUNCIL

NOV 20 1958

RECEIVED
CITY CLERK
NOV 20 1958

IN CITY COUNCIL

DEC 4 - 1958
READ and PASSED

Clerk

President

APPROVED

DEC 5 1958

MAYOR

PROVIDENCE REDEVELOPMENT AGENCY
Providence, Rhode Island

A RESOLUTION OF THE PROVIDENCE REDEVELOPMENT AGENCY

No. 516

Approved November 13, 1958

WHEREAS, the Official Redevelopment Plan for the West River Project Area
UR R.I. 1-6 provides for the establishment of a railroad easement over certain
land therein; and

WHEREAS, the Providence Redevelopment Agency and the City of Providence, after
negotiations have agreed to the establishment of said easement in said Project
Area, as described in the proposed right-of-way instrument and subject to all pro-
visions stated therein; and

WHEREAS, the said provisions have been approved by the Housing and Home Finance
Agency;

DOW, THEREFORE, BE IT RESOLVED by the PROVIDENCE REDEVELOPMENT AGENCY as
follows:

1. That the Chairman, or in his absence the Vice-Chairman, be and hereby is
authorized and directed to execute a right-of-way, in substantial accord with the
form hereto attached, on behalf of the Providence Redevelopment Agency, conveying
certain rights over land indicated by cross-hatching on a map annexed to said right-
of-way, and to tender said right-of-way to the City of Providence upon approval
thereof by the City Council.
2. That said land, and the rights so established, are to be used only for
purposes in accord with the Official Redevelopment Plan.
3. That this resolution shall take effect immediately.

ATTEST:

(SEAL)

S/ John R. Kellam

John R. Kellam
Secretary

I, John R. Kellam, Secretary of the Providence Redevelopment Agency, do hereby
certify that the foregoing is a true copy of Resolution No. 516 of said Agency
adopted November 13, 1958.

November 17, 1958

ATTEST:

John R. Kellam
John R. Kellam
Secretary

RESOLUTION OF THE CITY COUNCIL

No. 573

Approved December 5, 1958

Resolved,

That the Retirement Board is hereby authorized to invest not exceeding thirty per cent (30%) of the retirement system funds in corporate bonds, which are legal investments for savings banks under the laws of the State of Rhode Island and subject to the approval of the Finance Director of the City of Providence, and in accordance with the provisions of Section 4 (1) of the Retirement Act, as amended.

AND BE IT FURTHER RESOLVED That Resolution No. 272 of the City Council approved April 20, 1956 is hereby repealed and rescinded.

IN CITY COUNCIL

DEC 4 - 1958

READ and PASSED

Thomas A. Middle
President
Robert L. Wilson
Clerk

APPROVED

DEC 5 1958

Walter H. Reynolds
MAYOR

RESOLUTION
OF THE
CITY COUNCIL

AUTHORIZING RETIREMENT BOARD
TO INVEST UP TO 30% OF THE
RETIREMENT FUNDS IN CORPORATE
BONDS.

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 574

Approved December 5, 1958

WHEREAS, Under Title I of the Housing Act of 1949, as amended and the Housing Act of 1954, the Housing and Home Finance Administrator is authorized to extend financial assistance to localities in the elimination and prevention of the spread of their slums and urban blight through the planning and undertaking of urban renewal projects; and

WHEREAS, it is desirable and in the public interest that the Providence Redevelopment Agency prepare surveys and plans, presently estimated to cost approximately 90,254 dollars, in order to undertake and carry out an urban renewal project of the character contemplated by Section 110(c) of said Title I, in that certain area, proposed as an Urban Renewal Area, situated in the City of Providence, County of Providence, and State of Rhode Island, and described as follows:

Beginning at the intersection of the centerline of Westminster and Bridgham Streets, centerline of Bridgham Street, centerline of Broad Street, including Lots 132, 43, 130, 136, 126, 127, and 107 in Plat 24, centerline of Westminster Street to the point of origin.

WHEREAS, the above-cited Federal law requires as a condition to the execution of a contract for a loan and capital grant for an urban renewal project that the locality present to the Housing and Home Finance Administrator a workable program, as set forth in Section 101(c) of said Title I, for utilizing appropriate public and private resources to eliminate and prevent the development or spread of, slums and urban blight, to encourage needed urban rehabilitation, to provide for the redevelopment of blighted, deteriorated, or slum areas or to undertake such other feasible community activities as may be suitably employed to achieve the objectives of such a program; and

WHEREAS, it is recognized that contracts for loans and capital grants for urban renewal projects will require, among other things, (1) the approval of the urban renewal plan by the governing body of the locality in which the project is situated; (2) the provision of local grants-in-aid which may consist of donations of cash, land, demolition or removal work, and the installation, construction or reconstruction of streets, utilities, parks, playgrounds or other improvements or the provision of other public buildings or facilities; and (3) the development of a feasible method for the relocation of families displaced from the urban renewal area.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Providence as follows:

Section 1. That the proposed Urban Renewal Area described above is a slum, blighted, deteriorated or deteriorating area appropriate for an urban renewal project and that the undertaking by the Providence Redevelopment Agency of surveys and plans for an urban renewal project of the character contemplated by Section 110(c) of the Housing Act of 1949, as amended and supplemented, in the proposed Urban Renewal Area described above, is hereby approved.

Section 2. That the financial assistance provided under said Title I to assist urban renewal projects is needed and that the Housing and Home Finance Administrator is hereby requested to reserve for an urban renewal project in the proposed Urban Renewal Area described above Federal capital grant funds in an amount sufficient to enable the Providence Redevelopment Agency to finance the undertaking of the Project.

Section 3. That it is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under Title I, including the requirements of said Title I respecting the workable program mentioned above, and that it is the sense of this body (a) that a feasible method for the relocation of families displaced from the urban renewal area, in conformity with said Title I, can be prepared, and (b) that local grants-in-aid, consisting of donations of cash, land, demolition or removal work, and the installation, construction or reconstruction of streets, utilities, parks, playgrounds or other improvements or the provision of other public buildings or facilities, necessary for carrying out in the Urban Renewal Area the urban renewal objectives of said Title I in accordance with the urban renewal plan, can and will be provided in an amount which will not be less than one-third of the net project cost and which, together with the Federal capital grant, will be generally equal to the difference between gross project costs and the proceeds or value of project land sold, leased or retained for use in accordance with the urban renewal plan.

Section 4. That the filing of a revised application _____ by the Providence Redevelopment Agency for an Advance of funds from the United States of America to enable it to defray the cost of the surveys and plans for an urban renewal project in the urban renewal area described above is hereby approved.

Section 5. That Resolution No. 440 of the City Council dated July 12, 1957 be and hereby is rescinded.

~~A true copy,~~
Attest:

~~D. Everett Whelan, City Clerk~~

IN CITY COUNCIL

DEC 4 - 1958

READ and PASSED

Angela Mills
President
D. Everett Whelan
Clerk

APPROVED

DEC 5 1958

Walter H. Reynolds
MAYOR



PROVIDENCE REDEVELOPMENT AGENCY

CITY HALL PROVIDENCE 3, RHODE ISLAND GASPEE 1-7740

December 1, 1958

The Honorable City Council
City of Providence
City Hall
Providence 3, Rhode Island

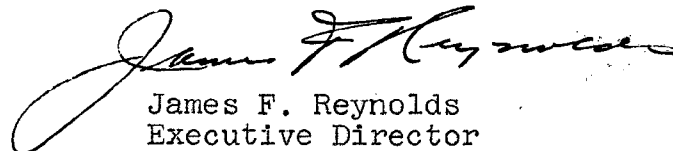
Re: Project No. R.I. R-2
Central-Classical

Gentlemen:

During the course of preliminary planning studies in the Central-Classical Project Area it became apparent to this Agency and the City Plan Commission that an extension of the present boundaries of the project is desirable in order to permit study of an area immediately adjacent to, and directly affecting the success of the project area. Before we can undertake these planning studies Federal procedure requires that the City Council approve by resolution our submission of a revised Survey and Planning Application to incorporate a boundary change.

If you have any questions concerning the above request, please do not hesitate to call on me.

Sincerely yours,


James F. Reynolds
Executive Director

JFR:fs
rCS

CHESTER R. MARTIN
CHAIRMAN
MORRIS S. WALDMAN
VICE CHAIRMAN

ALBERT HARKNESS
EDMUND M. MAURO
TIMOTHY A. PURCELL

JAMES F. REYNOLDS
EXECUTIVE DIRECTOR
JOHN R. KELLAR
SECRETARY