

480
REPORT OF THE COMMITTEE
ON

PAGE 1

CLAIMS AND PENDING SUITS

TO THE HONORABLE THE CITY COUNCIL
OF THE CITY OF PROVIDENCE

GENTLEMEN:

Your Committee on Claims and Pending Suits respectfully reports relative to the number of cases in which settlements were recommended for the quarter ended September 30, 1960. Your Committee has recommended settlement in twelve cases.

Respectfully submitted,

For the Committee,

John Ferreira
JOHN FERREIRA,
CHAIRMAN.

IN CITY COUNCIL
NOV 3- 1960

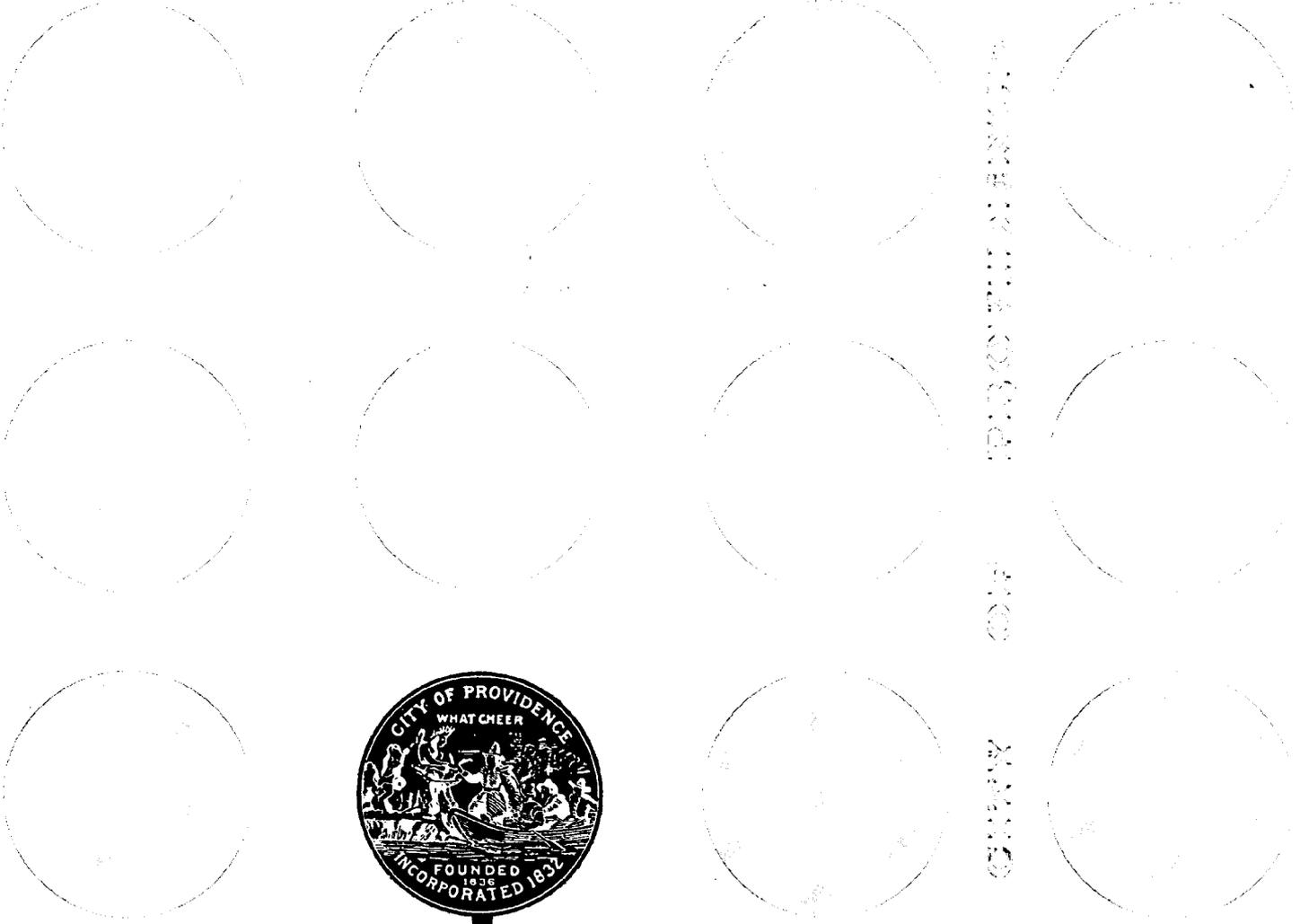
READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

D. Everett Whelan
CLERK

REPORT OF THE COMMITTEE
ON

PAGE 2

Employers Mutual Fire Insurance Co. of Wisconsin (Case of Warren R. LeMack) (collision)	\$ 150.00
Henry J. O'Leary (collision)	135.00
Joseph Gonsalves (refund)	10.00
Marion T. Zebrowski (collision)	125.00
Michael Matarese (sidewalk)	175.00
Louis DeFusco (property)	60.00
Harry Press (collision)	97.50
Mrs. Ann Hock (collision)	45.00
Earl King (collision)	350.00
William H. Smith Jr. (collision)	250.00
Guiseppe Voccola (property)	10.00
Thomas P. Conroy (collision)	30.00
	<hr/>
	\$1,437.50



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**CAPITAL
IMPROVEMENT
PROGRAM**

CAPITAL
IMPROVEMENT
PROGRAM
1960 - 1966

Supplement to Publication Eight of
August 1950 ----- August 1960

THE CITY PLAN COMMISSION OF PROVIDENCE, RHODE ISLAND
IN COLLABORATION WITH THE FINANCE DIRECTOR



City Plan Commission

EDWARD WINSOR, *Chairman*
JERRY LORENZO RALPH MATERA

WALTER H. REYNOLDS, *Mayor*
LUCIO E. CARLONE, *Secretary*

PAUL A. SAN SOUJI, *Vice Chairman*
RAYMOND J. NOTTAGE HARRY PINKERSON

FRANK H. MALLEY, *Director*
DIETER HAMMERSCHLAG, *Chief Planner*

*Suite 103, City Hall,
Providence 3, Rhode Island*

October 4, 1960

Honorable Walter H. Reynolds, Mayor
The Honorable City Council
of the City of Providence
City Hall
Providence, Rhode Island

Gentlemen:

In compliance with Chapter 8, Section 9 of the Revised Ordinances of 1946 and Section 108.15, Subsection (d) of the Charter of 1941, the City Plan Commission and Finance Director submit herewith our report on the Capital Improvement Program for the City of Providence for 1960-1966. This eleventh annual report further supplements and amends the City Plan Commission's Publication Number Nine of August, 1950, which presented the first Capital Improvement Program for the City.

This report is in keeping with the recommendations contained in the former documents that the program be reviewed and revised annually. The program submitted consists of capital projects and expenditures for each of the six fiscal years between October 1, 1960 and September 30, 1966. The first year of the Program is designated as the Capital Budget for 1960-1961.

That part of the Capital Budget to be financed from current revenues is being incorporated by the Budget Officer into the Operating Budget for the coming fiscal year.

The remainder of the Program for 1961-1966 is necessarily flexible in nature. In each succeeding year recommendations will be revised and extended each year in the light of future needs and future ability to pay.

Honorable Walter H. Reynolds, Mayor
The Honorable City Council
of the City of Providence

October 4, 1960

The Finance Director and the City Plan Commission wish to express their appreciation of the cooperation extended by all agencies represented in the report.

Very truly yours,

Edward Winsor

EDWARD WINSOR
CHAIRMAN
CITY PLAN COMMISSION

John J. Cashman

JOHN J. CASHMAN
FINANCE DIRECTOR

EW:JJC/MMC

IN CITY COUNCIL
NOV 3- 1960

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Robert Whelan
CLERK

I. INTRODUCTION

The City Plan Commission and Finance Director present herewith the tenth revision of the Capital Improvement Program for Providence. The report is the eleventh of what is planned to be a continuing series with publications issued annually. Each year some proposals are abandoned, others added, the work of the past year is reviewed, and the program is projected one more year into the future.

In this Capital Improvement Program city departments join together in presenting their proposals for construction projects and land purchases and detailed plans for development of the City during the next six years. They give special attention to projects to be underway in the fiscal year beginning October 1, 1960, and these are carefully reviewed by the City Plan Commission and Finance Director to make sure that they do not conflict one with another or with general and long-term plans for the City's development. Projects comprising the Capital Improvement Program are arranged in a priority order of scheduling according to relative urgency and merit.

This recommended \$43,955,154 Capital Program (including the Water Supply Board) for the fiscal years 1960 through 1966 schedules, by years, projects felt to be essential to the City's proper development and is related closely to the several Master Plans prepared by the City Plan Commission.

II. THE FINANCIAL SITUATION OF THE CITY

Since the city began to operate under its new charter in 1941, it has made significant progress in its financial practices. It has been able to abandon borrowing to meet operating expenses, it has reduced its floating debt, it has abandoned tax anticipation borrowing, and it has ceased to issue refunding bonds. This has been accomplished with a tax rate that is very low for cities of the size of Providence. It is especially low in consideration of the amount and quality of public services. In addition, in spite of a considerable program of public works, the net general long-term debt has shown a net increase of only \$4,744,000 during the postwar years. The city's net general long-term debt was about \$45,049,000 at the end of 1959 compared with about \$40,305,000 at the end of 1945.

Beginning in 1950, the city established a Capital Improvement Program and Capital Budget as a part of its general program or financial planning. The Capital Improvement Program is for a six-year period, the first year of which is the capital budget for the next fiscal year. Each year the program is re-examined, amended, and extended another year.

The purpose of capital planning is generally to facilitate and coordinate future capital projects within the city's current and future financial ability. The Capital Improvement Program is essentially a procedure for centralizing and coordinating all the various departmental requests with the hope of reducing delays, eliminating duplication of effort, and generally improving efficiency. The various projects are scheduled according

to two basic criteria, (which in turn affect and are affected by many other factors), the relative urgencies of the requests and the amount of funds that can be devoted to capital projects. Given the second, (the amount that can be spent), projects are scheduled according to their relative urgency considering the many and varied needs of the community. This procedure obviously can never be perfect with a large variety of operations and considerable differences of opinion concerning the relative merits of projects. Nevertheless, this scheduling represents a reliable and orderly way of administering a continuing program of capital expenditures.

The second part, how much can be spent, is rather involved. There are, or should be, some funds available for capital expenditures out of current revenue each year. This amount is determined by the size of predicted receipts and future operating budgets. To this item can be added the amount of borrowing the city can afford. Even if there were no legal and procedural limits on a city's use of bonds, there are some very real economic limits. If the existing level of debt and debt service is manageable, there can be additional borrowing each year at the same rate as old debt is being retired without increasing debt. At present Providence is retiring about three and one-half million dollars of old bonded debt per year.

As frequently is the case, the funds presently available from current revenue ~~and~~ from borrowing at a rate that will not raise the debt are not sufficient to meet even the most urgent project needs. As a part of the capital programming, es-

timates are made of future debt service resulting from scheduled borrowing.

At the present time it appears that the local share of the Fox Point Hurricane Barrier will amount to 20 per cent of the estimated \$17,500,000 construction cost, or \$3,500,000. It is understood that the local share will be met upon a basis to be agreed upon among the local interests, namely, the State of Rhode Island, the City of Providence and property owners within the district to be benefited.

III. DEPARTMENTAL REQUESTS AND RECOMMENDATIONS

Listed in the left-hand column below are the Capital Improvement Projects requested by the various city departments and agencies. Those departments and agencies not presently concerned with building or land acquisition programs are omitted from this list. The recommendations of the City Plan Commission and the Finance Director are shown in the right-hand column for each requested project.

FIRE DEPARTMENT

Project FD3 - Apparatus Replacement

\$40,000 has been requested for each year of the Capital Improvement Program. This is a continuing program of replacing the oldest equipment.

It is recommended that \$40,000 be scheduled from current revenue for each fiscal year 1961-1962 through 1965-1966 for this project.

PARK DEPARTMENT

Project PK1 - Roger Williams Park Comfort Station

\$50,000 has been requested for fiscal year 1960-1961 for the construction of a modern comfort station at Roger Williams Park.

It is recommended that \$50,000 be scheduled from current revenue for 1961-1962 to accomplish this project.

Project PK16 - Dual Road-Betsey Williams Hill

\$10,000 has been requested for fiscal year 1961-1962 for a dual road on Betsey Williams Hill in Roger Williams Park. This road would facilitate the flow of traffic through Roger Williams Park.

It is recommended that \$10,000 be scheduled from current revenue for 1962-1963 to complete this project.

Project PK6 - Menagerie Building

\$140,000 has been requested for fiscal year 1962-1963 to construct a new menagerie building in Roger Williams Park.

It is recommended that \$140,000 be scheduled from current revenue for 1963-1964 to complete the project.

Project PE7 - Park Garage

\$30,000 has been requested for fiscal year 1962-1963 to construct a garage to house trucks and equipment in Roger Williams Park. Much of this equipment is now scattered in various buildings about the park.

It is recommended that \$30,000 be scheduled from current revenue to accomplish this project in 1962-1963.

Project PE9 - Pony Barn

\$50,000 has been requested for a new pony barn in Roger Williams Park, to be built during 1961-1962.

It is recommended that \$75,000 be scheduled from current revenue to accomplish this project in 1963-1964.

POLICE DEPARTMENT

Project PD1 - Central Station Parking Lot

\$75,000 has been requested for 1960-1961 to acquire properties near the Central Police Station to be developed for short-term parking use by persons visiting the police station and for storage of impounded vehicles.

It is recommended that \$75,000 be scheduled from current revenue to accomplish this project in 1961-1962.

Project PD4 - Central Station Parking Deck and Shelter

\$50,000 has been requested for fiscal year 1961-1962 for an overhead parking deck to serve as a parking area and a shelter for the ramp leading into the underground garage.

It is recommended that \$50,000 be scheduled from current revenue in 1962-1963 to accomplish this project.

Project PD5 - Police Gymnasium

\$150,000 has been requested for 1962-1963 for a gymnasium at the Central Station to serve the officers and members of the Police Department.

It is recommended that \$150,000 be scheduled from current revenue in 1963-1964 to accomplish this project.

Project PD6 - Fluorescent Lighting Central Station

\$35,000 has been requested for 1961-1962 to replace the present lighting system at Police Headquarters.

It is recommended that \$35,000 be scheduled from current revenue in 1962-1963 to accomplish this project.

PUBLIC LIBRARY

The Providence Public Library is not a city department, but rather a private library, the free use of which is available to its public. The city does, however, make a substantial contribution to the operating expenses of the library.

Project PL5 - Fire Protection

\$34,659 has been requested for 1960-1961 to replace old wiring, install smoke detection system, close ventilating apertures, etc. to reduce fire risk.

It is recommended that \$34,659 be scheduled in 1962-1963 for this project.

PUBLIC WORKS DEPARTMENT

Project PW3 - Sewer Construction in Unimproved Streets

\$150,000 has been requested for the fiscal year, 1960-1961, and \$100,000 for each succeeding year of the Capital Improvement Program.

It is recommended that \$150,000 be scheduled in the fiscal year, 1960-1961, and \$100,000 for each succeeding year of the Capital Improvement Program. Financing will be from existing bond authority.

Project PW4 - Highway Construction in Unimproved Streets

\$200,000 has been requested for the fiscal years 1960-1961, 1961-1962, and 1962-1963 and \$150,000 for each succeeding year of the Capital Improvement Program.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project PW5 - Highway Reconstruction

\$150,000 is requested for each of the following three years, 1960-1961, 1961-1962, 1962-1963 of the Capital Improvement Program.

It is recommended that \$150,000 (to include \$20,000 for the Traffic-Transit Construction Program) be scheduled annually for this three-year period. Financing will be from existing bond authority.

Project PW7 - Sewerage Disposal Plant and Pumping Station Improvements

\$300,000 has been requested for the fiscal year 1960-1961 to complete this project. Approximately \$70,000 in Federal Grant is included in the above \$300,000.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project PW14 - Leland Street Foot Bridge Reconstruction

\$20,000 has been requested for the present fiscal year 1959-1960 for this project.

It is recommended that \$20,000 be scheduled in 1961-1962 for this project. Financing to be from current revenue.

Project PW25 - Traffic-Transit Construction Program

The Traffic Engineering Department has requested \$20,000 for each year of the Capital Improvement Program to accomplish projects to expedite traffic flow.

It is recommended that \$20,000 for this project be included in the funds designated for the Highway Reconstruction, Project PW5.

Project PW26 - Dock Extension and New Facilities at Fields Point

\$1,200,000 has been requested for the fiscal year 1960-1961 to complete this project.

It is recommended that \$1,200,000 be scheduled to complete this project. Financing will be from existing bond authority.

Project PW29 - Highway Equipment Building

\$100,000 has been requested for the fiscal year 1960-1961 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project PW31 - Fox Point Hurricane Barrier

\$3,500,000 has been requested in the fiscal year 1960-1961 for this project. The basis of the cost is to be agreed upon between the State of Rhode Island, the City of Providence, and the property owners within the district to be benefited.

It is recommended that \$1,750,000 be scheduled in 1960-1961 and \$1,750,000 in 1961-1962 for this project. Financing will be from existing bond authority.

The following projects requested by the Public Works Department have been placed on the deferred list.

- Project PW15 - Reconstruction of Smith Street Bridge
- Project PW16 - New Bridge near Bath Street
- Project PW18 - North Main Street District Storm Sewers
- Project PW21 - Construction of Woonasquatucket River Walls

RECREATION DEPARTMENT

Project RD2 - Smith Hill Swimming Pool and Gymnasium

\$240,000 has been requested for 1960-1961 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project RD6 - Playground Improvement Program

\$35,000 has been requested for each year of this Capital Improvement Program.

It is recommended that this request be granted. Financing will be from current revenue.

Project RD17 - Neighborhood Swimming Pools

\$100,000 has been requested for 1961-1962 and for each succeeding year of the Capital Improvement Program.

It is recommended that \$100,000 be scheduled for 1961-1962 and for each succeeding year of the Capital Improvement Program. Financing will be from existing bond authority.

Project RD18 - Lippitt Hill Playground

\$35,000 has been requested for 1962-1963 for a playground in the Lippitt Hill Redevelopment Project Area.

It is recommended that \$35,000 be scheduled in 1962-1963 for this project. Financing will be from existing bond authority.

Project RD19 - Central-Classical Playground

\$45,000 has been requested for 1962-1963 for a playground in the Central-Classical Redevelopment Area.

It is recommended that \$45,000 be scheduled in 1962-1963 for this project. Financing will be from existing bond authority.

REDEVELOPMENT AGENCY

Eight projects have been submitted by the Providence Redevelopment Agency to be scheduled during the 1960-1966 Capital Improvement Program. Since these projects, with one exception, are financed jointly by the City and the Federal Government (Federal contribution is currently 2/3 of the net project cost, which is the cost of planning, purchasing the land and preparing the land for new uses less the price received for the land), the future of

these projects and their ultimate cost to the city depend on the willingness of the Federal Government to maintain the program on the current basis. Should the program be abandoned by the Federal Government or should the Federal contribution be significantly reduced, some of these projects would have to be deferred or perhaps even abandoned. Conversely, should Federal funds be made available in increased amounts, perhaps as an expanded program of "public works" designed to help fight unemployment, it might well be possible to reschedule some projects for an earlier date. In seven of the eight projects listed below the cost represented is the City's one third of the estimated net project cost. The exception is the Mashapaug Pond Redevelopment Area which will be financed one-hundred per cent (100%) by the City.

Project D7-B - Lippitt Hill

\$400,000 has been requested for 1960-1961, \$150,000 for 1961-1962, and \$50,000 for 1962-1963 as the City's share for residential rehabilitation and development of this project area.

It is recommended that this total be approved and funds be made available from existing bond authority.

Project D3-A - Central-Classical

\$700,000 has been requested for 1960-1961; \$1,000,000 for 1961-1962; \$250,000 for 1962-1963 and \$50,000 for 1963-1964 as the City's share for redevelopment of this project area.

It is recommended that this total be approved. This project will be started with funds from existing bond authority. New bond authority will be required to complete this project.

Project D7-R - West River

\$24,495 has been requested in 1960-1961 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project A-1 - Mashapaug Pond

\$2,500,000 has been requested for 1960-1961; \$1,400,000 for 1961-1962; \$1,600,000 for 1962-1963; and \$100,000 for 1963-1964 for industrial redevelopment of this area. To be financed 100% by City of Providence.

It is recommended that this project be approved. This project will be started with funds from existing bond authority. New bond authority will be required to complete this project.

Project D7-8 - East Side Renewal

\$2,000,000 has been requested for 1962-1963; \$2,000,000 for 1963-1964; \$1,500,000 for 1964-1965; \$700,000 for 1965-1966; and \$300,000 after 1966 as the city's share for residential rehabilitation and development of this project area.

It is recommended that this project be approved. Bond authority will be required.

Project D4 - Federal Hill

\$1,500,000 has been requested for 1962-1963; \$1,700,000 for 1963-1964; \$500,000 for 1964-1965; and \$300,000 for 1965-1966 as the city's share for redevelopment of this project area.

It is recommended that this project be approved. Bond authority will be required.

Project D6 - Lower Chalkstone

\$2,000,000 has been requested for 1964-1965; \$1,000,000 for 1965-1966; and \$1,000,000 after 1966 as the city's share for redevelopment of this project area.

It is recommended that this project be approved. Bond authority will be required.

Project D2 - South Providence

\$2,000,000 has been requested for 1964-1965; \$1,000,000 for 1965-1966; and \$1,000,000 after 1966 as the city's share for redevelopment of this project area.

It is recommended that this project be approved. Bond authority will be required.

SCHOOL DEPARTMENT

Project SD5 - Camden Avenue Elementary School

\$550,000 has been requested in 1960-1961 to complete this project.

It is recommended that \$550,000 be scheduled in 1960-1961 to complete this school with financing from existing bond authority.

Project SD3 - Mary E. Fogarty Elementary School

\$525,000 has been requested in 1960-1961 to complete this project.

It is recommended that \$525,000 be scheduled in 1960-1961 to complete this school with financing from existing bond authority.

Project SD9 - Classical High School

\$1,000,000 has been requested in 1961-1962; \$1,000,000 in 1962-1963; and \$700,000 in 1963-1964 to construct this school. This project is to be coordinated with the Central-Classical Redevelopment Project.

It is recommended that \$1,000,000 be scheduled in 1961-1962; \$1,000,000 in 1962-1963; and \$700,000 in 1963-1964 to construct this new school. This project will be started with funds from existing bond authority. New bond authority will be required to complete this project.

Project SD4 - Lippitt Hill Elementary School

\$1,000,000 has been requested in 1963-1964 to construct this school. This project is to be coordinated with the Lippitt Hill Redevelopment Project.

It is recommended that \$1,000,000 be scheduled in 1962-1963 to construct this new school. Bond authority will be required.

Project SD6 - Elmwood Elementary School

\$1,000,000 has been requested in 1961-1962 to construct this new school.

It is recommended that \$1,000,000 be scheduled in 1964-1965 to construct this new school. Bond authority will be required.

Project SD8 - Modernization Program

\$500,000 has been requested in 1960-1961 and 1961-1962 for the modernization of existing school buildings.

It is recommended that \$500,000 be scheduled in 1960-1961 and 1961-1962 for this project.

TRAFFIC ENGINEERING DEPARTMENT

Project TE1 - Traffic Signal Construction

\$25,000 has been requested for 1960-1961 and each succeeding year of the Capital Improvement Program.

It is recommended that \$25,000 be scheduled from current revenue for each fiscal year beginning 1961-1962 through 1965-1966 for this project.

Project TE2 - Parking Meter Replacement

\$10,000 has been requested for 1960-1961 and each succeeding year of the Capital Improvement Program.

It is recommended that \$10,000 be scheduled from current revenue for each fiscal year beginning 1961-1962 through 1965-1966 for this project.

Project TE8 - Metropolitan Off-Street Parking Lot

\$451,000 has been requested for 1960-1961 to purchase site and construct off-street parking facilities.

It is recommended that this request be granted. Financing will be from existing bond authority.

Downtown Master Plan

Because it has not been possible to schedule the Downtown Master Plan project specifically in the recommended six year program, it will be included in the Capital Improvement Program to be prepared next year.

The first element of the Downtown Master Plan to be initiated will be Weybosset Hill. A survey and planning application for Federal funds will be prepared jointly by the City Plan Commission and the Redevelopment Agency for submission later this year.

An effort will be made to coordinate this project with the construction of that segment of the North-South Freeway from Hayward Park to Aborn Street.

Deferred Projects

The following projects have been placed on the deferred list until such time as the City's share of the cost of the construction can be determined:

Dean Street widening

North Main Street widening.

New Highway connectors required as a result of Freeway construction.

Inner and Outer Loop Distributors.

Fire Station - Vicinity of Mt. Pleasant and Chalkstone Avenues.

In addition, the following projects have also been placed on the deferred list since these are presently unscheduled by those

agencies outside the City of Providence which are responsible for their initiation and construction:

Kinsley Avenue-Promenade Street Expressway.

Hartford Avenue Expressway (Relocation of Route 6).

Red Bridge Reconstruction.

These projects to be financed jointly by the State of Rhode Island and the federal government.

WATER SUPPLY BOARD

The Water Supply Board is practically an independent enterprise, financed chiefly from funds separate from those of the rest of the City Government. For this reason, projects of the Board have been shown separately in the schedules, which follow. The scheduled projects are designed to meet existing or anticipated increasing demands on the system.

IV. THE RECOMMENDED PROGRAM

The total of the amounts requested for capital improvements by the various city departments for the six fiscal years 1960-1966 is \$39,620,154 exclusive of the Water Supply Board. This is an increase of \$17,104,029 over the amount requested for 1959-1965. All of the requested projects are necessary, should be started soon, and will have to be accomplished eventually. The limited funds available for capital improvements require, however, that some of these projects be rescheduled or deferred until after the current six-year program. The Finance Director and the City Plan Commission have attempted to schedule these requested projects according to their relative priority within the limits of the city's financial ability. The Recommended Six-Year Capital Improvement Program totals \$40,950,154, exclusive of the Water Supply Board. This represents a six-year program \$16,299,029 more than scheduled for the 1959-1965 program. The Capital Budget for 1960-1961 totals \$9,775,495.

Assuming that provisions for five-year ~~deferrals~~ deferrals of payments on principal will be required for most new bond issues of \$1,000,000 or larger, the net general long-term debt will increase from \$47,188,864 in 1960 to a peak of about \$56,452,635 in 1963, and the debt service is expected to increase from \$4,044,866 in 1959-1960 to about \$4,894,934 in 1964-1965. This peak figure does not take into account the possibility of additional borrowing subsequent to the completion of the 1960-1966 program. With the backlog of school construction, redevelopment projects, and the various other capital projects, it does not seem likely that capital expenditures

after 1966 can be reduced sufficiently to permit any easy, rapid reduction in the debt and debt service. Debt and debt service charges can more readily be reduced as it becomes possible to finance a larger part of the Capital Improvement Program from current revenues.

The recommended program schedules \$35,000 from current revenue for capital improvements in 1960-1961. The yearly average for the next five years is \$183,000. This is a smaller amount of financing from current revenue than was planned a year ago. It would be desirable to increase this figure considerably, but unfortunately with the existing and projected level of city revenues, it does not presently appear that more funds will be available soon.

In the event that a federally-aided public works program became necessary and activated to fight a general increase in unemployment, the recommended program could be accelerated and the presently deferred projects could be advanced in timing.

SCHEDULE A

SUMMARY
RECOMMENDED
CAPITAL BUDGET
1960-1961

<u>Department</u>	<u>Code</u>	<u>Project</u>	<u>Estimated Cost</u>
Public Works	PW 4	Highway Construction in Unimproved Streets	\$ 200,000
	PW 5	Highway Reconstruction	150,000
	PW 3	Sewer Construction in Unimproved Streets	150,000
	PW 7	Sewerage Disposal Plant and Pumping Station Improvements	300,000
	PW26	Dock Extension and New Facilities at Fields Point	1,200,000
	PW29	Highway Equipment Building	100,000
	PW31	Fox Point Hurricane Barrier	1,750,000
	Recreation Department	RD 6	Playground Improvements
RD 2		Smith Hill Pool and Gymnasium	240,000
Redevelopment Agency	D7-R	West River	24,495
	D7-B	Lippitt Hill	400,000
	D3-A	Central-Classical	700,000
	A-1	Mashapaug Pond	2,500,000
School Department	SD 3	Mary E. Fogarty Elementary	525,000
	SD 5	Camden Avenue	550,000
	SD 8	School Modernization Program	500,000
Traffic Engineering	TE 8	Metropolitan Off-Street Parking Lot	451,000
		Current Revenue	\$ 35,000
		Bonds	9,740,495
TOTAL 1960-1961 Capital Budget (Exclusive of Water Supply Board)			\$ 9,775,495

RECOMMENDED
CAPITAL IMPROVEMENT PROGRAM

1960 - 1966

Project	Recommended Date						
	<u>1960-1961</u>	<u>1961-1962</u>	<u>1962-1963</u>	<u>1963-1964</u>	<u>1964-1965</u>	<u>1965-1966</u>	<u>After 1966</u>
FIRE DEPARTMENT							
Apparatus Replacement	40,000*	40,000*	40,000*	40,000*	40,000*	40,000*	200,000
Station Replacement							
PARK DEPARTMENT							
Comfort Station - Roger Williams Park	50,000*						
Dual Road - Betsey Williams Hill		10,000*					
Garage to House Equipment		30,000*					
Manager's Building				140,000*			
Pony Barn				50,000*			
POLICE DEPARTMENT							
Parking Lot		75,000*					
Parking Deck and Shelter		50,000*					
Police Gymnasium		35,000*				150,000	
Fluorescent Lighting							
PUBLIC LIBRARY							
Fire Protection for Books						34,659	
PUBLIC WORKS							
Highway Construction in Unimproved Streets	200,000	200,000	200,000	150,000	150,000	150,000	150,000
Highway Reconstruction	150,000	150,000	150,000				

Project	1960-1961	1961-1962	1962-1963	1963-1964	1964-1965	1965-1966	After 1966
RECREATION DEPARTMENT							
Lippitt Hill Playground			35,000				
Playground in Central-Classical Redevelopment Area			45,000				
REDEVELOPMENT AGENCY							
Lippitt Hill	400,000	150,000	50,000				
Central-Classical	700,000	1,000,000	250,000	50,000			
Mashapaug Pond(b)	2,500,000	1,400,000	1,600,000	100,000			
East Side Renewal			2,000,000	2,000,000	1,500,000	700,000	300,000
West River	24,495						
Federal Hill			1,500,000	1,700,000	500,000	300,000	
Lower Chalkstone					2,000,000	1,000,000	1,000,000
South Providence					2,000,000	1,000,000	1,000,000
SCHOOL DEPARTMENT							
Mary E. Fogarty Elementary	525,000						
Camden Avenue Elementary	550,000						
Classical High		1,000,000	1,000,000	700,000			
Lippitt Hill Elementary					1,000,000		
Elmwood Elementary							
School Modernization Program	500,000	500,000					
TRAFFIC ENGINEERING							
Traffic Signal Construction		25,000*	25,000*	25,000*	25,000*	25,000*	
Parking Meter Replacement		10,000*	10,000*	10,000*	10,000*	10,000*	
Metropolitan Off-Street Parking Lot	451,000						
(a) Approximate \$70,000 Federal Grant Include							
(b) Finance 100% by City of Providence							
Current Revenue*	35,000*	235,000*	235,000*	300,000*	110,000*	110,000*	

<u>Project</u>	<u>1960-1961</u>	<u>1961-1962</u>	<u>1962-1963</u>	<u>1963-1964</u>	<u>1964-1965</u>	<u>1965-1966</u>	<u>After 1966</u>
Bonds	<u>9,740,495</u>	<u>6,370,000</u>	<u>8,064,659</u>	<u>5,050,000</u>	<u>7,350,000</u>	<u>3,350,000</u>	
Subtotal	<u>9,775,495</u>	<u>6,605,000</u>	<u>8,299,659</u>	<u>5,350,000</u>	<u>7,460,000</u>	<u>3,460,000</u>	

WATER SUPPLY BOARD

Filter Valve Replacement	30,000**						
Distribution Reservoir	1,200,000	450,000					
Increased Power Transmission Facilities at Purification Works	80,000**						
Alterations and Improvements to Water Purification Works	1,150,000						
Expanded Service Water Facilities at the Purification Works	45,000**						
42-inch Insertion Valves at Webster and Sterling Avenues	50,000**						<u>450,000</u>
Reinforcement to Distribution System at Neutaconkanut Conduit							

Water Depreciation Extension Fund**	<u>205,000**</u>						
SUBTOTAL	<u>2,555,000</u>	<u>450,000</u>					
GRAND TOTAL	<u>12,330,495</u>	<u>7,055,000</u>	<u>8,299,659</u>	<u>5,350,000</u>	<u>7,460,000</u>	<u>3,460,000</u>	

APPENDIX A

Table I
Current Status of Projects in
Recommended 1959-1960 Capital Budget

Code No.	Project	Present Status	Recommended 1959-1960	Current Estimate of Expenditures by Sept. 30, 1960
PW 4	Highway Construction in Unimproved Streets	In Progress	\$ 250,000	\$ 250,000
PW 5	Highway Reconstruction	In Progress	150,000	150,000
PW26	Dock Extension and New Facilities at Fields Point	In Progress	940,000	800,000
PW28	Supporting Facilities in West River Redevelopment Area	Completed	270,000	270,000
PW29	Highway Equipment Building	In Progress	600,000	600,000
PW31	Fox Point Hurricane Barrier	In Progress	600,000	600,000
PW 3	Sewer Construction in Unimproved Streets	In Progress	150,000	125,000
RD 6	Playground Improvement	Completed	35,000*	35,000*
RD 2	Smith Hill Pool and Gymnasium	In Progress	440,000	200,000
RD 9	Lower South Providence Playground	In Progress	20,000	155,000
RD12	Ardoene Street Playground	In Progress	75,000	125,000
D2-R	Point Street	to Be Completed	25,000	25,000
D7-R	West River	In Progress	24,495	24,495
D7-B	Lippitt Hill	In Progress	147,630	793,954
SD 3	Mary E. Fogarty (Lower South Providence) Elementary School	In Progress	850,000	475,000
SD 5	Camden Avenue (Danforth Street) Elementary School	In Progress	870,000	450,000
SD 8	School Modernization Program	In Progress	<u>500,000</u>	<u>500,000</u>
		Current Revenue	35,000*	35,000*
		Bonds	<u>5,912,125</u>	<u>5,693,449</u>
TOTAL (Exclusive of Water Supply Board			55,947,125	5,728,449

Table 2

Comparative Summary
Capital Improvement Program
1960-1966

Fiscal Year	<u>Requested</u>		<u>Recommended</u>	
	<u>Excluding Water Supply Board</u>	<u>Including Water Supply Board</u>	<u>Excluding Water Supply Board</u>	<u>Including Water Supply Board</u>
1960-61	\$ 8,405,154	\$10,960,154	\$ 9,775,495	\$12,330,495
1961-62	8,225,000	8,675,000	6,605,000	7,055,000
1962-63	8,970,000	8,970,000	8,299,659	8,299,659
1963-64	4,580,000	4,580,000	5,350,000	5,350,000
1964-65	5,980,000	5,980,000	7,460,000	7,460,000
1965-66	<u>3,460,000</u>	<u>3,460,000</u>	<u>3,460,000</u>	<u>3,460,000</u>
Total	\$39,620,154	\$42,625,154	\$40,950,154	\$43,955,154

Table 3

Estimated Net General and Long-Term Debt
and
Annual Debt Service
based on
Recommended Capital Improvement Program

<u>Fiscal Year</u>	<u>Net Debt at End of Year¹</u>	<u>Annual Debt Service Charge</u>
1959-1960	\$47,188,864	\$4,044,866
1960-1961	53,638,389	4,277,282
1961-1962	55,226,078	4,342,026
1962-1963	56,452,635	4,739,016
1963-1964	55,815,600	4,834,145
1964-1965	54,186,412	4,894,934
1965-1966	51,867,012	4,536,496
1966-1967	48,895,341	4,741,139

1967-1968	\$45,560,335	\$5,008,315
1968-1969	41,932,933	5,191,777
1969-1970	40,965,068	5,218,916
1970-1971	37,082,673	5,204,622
1971-1972	33,594,141	4,772,134
1972-1973	30,243,298	4,518,168
1973-1974	27,100,847	4,199,093

Note: 1. Assuming 5-year deferrals on principal payments.

All figures are exclusive of Water Supply Board. Figures assume new bond issues to be financed at 3½%. Items within the Capital Improvement Program to be financed from current revenues are excluded.

Figures above line indicate the probable effect on net debt and debt service as the 1960-1966 Capital Improvement Program is accomplished and funded. Figures below the line indicate only the rate of decline in debt under the artificial assumption of no additional borrowing subsequent to completion of the 1960-1966 program.

Source: City controller. Predictions are based upon the schedule of Capital Improvement Projects for 1960-1966 and the anticipated schedule of funding the projects.

APPENDIX B

TABLES PRESENTING A
RECORD OF CITY OF PROVIDENCE FINANCES

1945 - 1960

TABLE I
GENERAL FUND RECEIPTS
City of Providence
1945 - 1960
(In 000's to nearest 1,000)

Year	Miscellaneous	Departmental Revenue	Rents and Interest	Grants-In-Aid	Racing Receipts	Property Taxes	Non-Revenue Receipts	Total
1945	\$ 599	\$ 575	\$ 94	\$ 929	\$ 586	\$ 13,294	\$ 899	\$ 16,976
1946	620	663	139	821	1,415	13,302	1,517	18,477
1947	797	894	82	962	1,165	13,220	1,485	18,605
1948	823	1,047	86	3,148	1,269	13,399	1,324	21,096
1949	815	1,086	75	3,585	956	14,075	1,086	21,678
1950	820	1,215	108	4,666	803	16,831	302	24,745
1951	832	1,251	225	3,844	718	17,180	350	24,400
1952	819	1,368	169	3,755	1,167	18,344	435	26,057
1953	834	1,514	251	3,579	1,289	18,733	483	26,683
1954	870	1,579	212	3,328	1,256	19,901	921	28,068
1955	881	1,618	221	3,536	1,373	20,055	759	28,442
1956	954	1,732	274	3,973	1,020	21,432	582	29,965
1957	990	1,624	276	3,985	1,158	22,875	411	31,319
1958	1,083	1,663	265	4,793	1,080	24,405	754	34,043
1959	1,952	2,365	315	3,976	815	24,650	702	34,776
1960*	1,890	1,777	285	4,146	1,020	26,817	655	36,590

* Estimated

SOURCE: Annual Financial Reports of the City of Providence (Controller's Reports).

NOTES: (1) These figures are exclusive of the Water Supply Board.

(2) Miscellaneous includes these items from the general fund report on revenues in the Controller's Report: Business and nonbusiness, state shared liquor tax licenses, special assessments, fines, donations and sewer rentals. It also includes poll taxes and dog license fees from the School Fund section of the Controller's Report.

(3) Departmental Revenue includes all items listed under total departmental revenue in the Controller's Report plus School Departmental Revenues listed separately in the School Fund.

(4) Grants-in-Aid includes all items listed under general fund revenues in the Controller's Report plus grants-in-aid for schools and public school teachers' salaries as listed separately under the School Fund.

(5) Total includes total General Fund Receipts (less the Water Supply Board) plus School Fund Receipts. The sum of the subtotals may not always equal the total column because the numbers have been rounded off to the nearest thousand.

TABLE II
OPERATING EXPENDITURES
City of Providence
1945 - 1960

(In 000's to nearest 1,000)

Year	Miscellaneous	Debt Service	Pensions	Contributions	Public Schools	Parks and Recreation	Public Welfare	Public Health	Public Works	Public Safety	General Gov't	Total
1945	\$ 252	\$ 3,478	\$ 838	\$ 280	\$ 4,915	\$ 211	\$ 693	\$ 577	\$ 2,258	\$ 2,303	623	\$ 16,426
1946	195	4,046	814	289	4,718	264	867	661	2,697	2,614	698	17,861
1947	101	3,530	923	292	4,977	336	1,064	762	2,642	2,732	757	18,116
1948	136	3,421	978	278	5,997	452	1,315	856	3,234	3,206	813	20,685
1949	107	3,339	1,098	298	6,045	465	2,072	855	2,931	3,362	881	21,448
1950	125	3,396	1,121	299	6,237	531	3,517	944	3,500	3,756	950	24,376
1951	190	3,569	1,150	305	6,277	538	2,522	966	3,605	3,742	945	23,809
1952	447	3,652	1,291	328	6,596	662	2,393	1,200	3,621	4,143	1,138	25,471
1953	207	3,538	1,471	333	7,239	633	2,055	1,271	3,762	4,152	1,071	25,731
1954	761	3,471	1,563	362	7,363	692	1,954	1,367	3,973	4,546	1,163	27,215
1955	305	3,512	1,479	421	7,917	697	2,203	1,493	3,857	4,692	1,220	27,796
1956	293	3,592	1,526	438	8,660	763	2,229	1,560	4,355	4,899	1,294	29,609
1957	460	3,684	1,591	522	8,921	1,121	2,323	1,493	4,102	5,130	1,288	30,635
1958	461	3,880	1,592	513	9,791	896	2,493	1,614	4,401	6,016	1,417	33,074
1959	611	4,232	1,618	521	10,489	838	2,649	1,640	4,334	6,021	1,374	34,327
1960*	825	4,045	1,784	543	10,910	960	2,969	1,802	4,621	6,520	1,575	36,554

* Estimated

SOURCE: Annual Financial Reports of the City of Providence.

NOTES: (1) These figures are exclusive of the Water Supply Board.

(2) The totals in each category are based on general fund expenditures except for the Public Schools account.

TABLE II cont'd

The total expenditure for public schools is listed separately under the School Fund and includes expenditures additional to those made from the general fund.

(3) The Parks and Recreation category includes the expenditures for "Celebrations" listed separately in the Controller's Report.

(4) "General Government" expenditure is obtained by adding the totals for financial and for general administration.

(5) As of 1952, the Fire Insurance Fund was added to the Miscellaneous category.

(6) Beginning in 1952 the expenditures for Public Bath Houses and Public Comfort Stations are included under Public Health rather than under Public Works.

(7) The sum of the subtotals may not always equal the total column because the numbers have been rounded off to the nearest thousand.

TABLE III
 GENERAL FUND RECEIPTS AND OPERATING EXPENDITURES
 City of Providence
 1945 - 1960

(In 000's to nearest 1,000)

Year	Total General Fund Receipts	Total Operating Expenditures	Excess of General Fund Receipts Over Operating Expenditures	Operating Deficit
1945	\$ 16,996	\$ 16,426	\$ 550	
1946	18,477	17,861	616	
1947	18,605	18,116	489	
1948	21,096	20,685	411	
1949	21,678	21,448	230	
1950	24,745	24,376	369	
1951	24,400	23,809	591	
1952	26,057	25,471	586	
1953	26,683	25,731	952	
1954	28,068	27,215	853	
1955	28,442	27,796	646	
1956	29,965	29,609	356	
1957	31,319	30,635	684	
1958	34,043	33,074	969	
1959	34,776	34,327	449	
1960*	36,590	36,554	36	

* Estimated

SOURCE: Annual Financial Reports of the City of Providence

NOTE: Exclusive of the Water Supply Board.

TABLE IV
WATER SUPPLY BOARD OPERATIONS
City of Providence
1945 - 1959

(In 000's to nearest 1,000)

Year	Gross Water Receipts	Operating Expenditures	Operating Surplus	Net Debt
1945	\$ 1,912	\$ 1,347	\$ 565	\$ 9,701
1946	1,932	1,433	499	9,126
1947	2,002	1,490	512	8,304
1948	2,228	1,778	450	7,772
1949	2,262	1,859	403	7,384
1950	2,283	1,842	441	6,594
1951	2,293	1,983	305	6,205
1952	2,377	2,003	374	5,752
1953	2,437	2,039	408	5,473
1954	2,450	1,963	487	5,056
1955	2,545	2,055	490	4,532
1956	2,608	2,165	443	4,071
1957	2,585	2,151	434	3,586
1958	2,592	2,318	274	3,138
1959	2,632	2,320	312	2,609

SOURCE: City Controller and Board of Commissioners of Sinking Funds.

NOTE: Net Debt as of September 30, 1945 - 1959.

TABLE V
NET GENERAL LONG-TERM DEBT
AND
ANNUAL DEBT SERVICE CHARGE
City of Providence
1945 - 1959

(In 000's to nearest 1,000)

Year	Net Debt	Annual Debt Service Charge
1945	\$ 40,305	\$ 3,457
1946	38,599	4,027
1947	37,116	3,511
1948	37,011	3,401
1949	39,987	3,319
1950	43,681	3,396
1951	43,752	3,569
1952	43,305	3,652
1953	42,037	3,538
1954	42,248	3,471
1955	41,756	3,512
1956	39,672	3,592
1957	42,204	3,684
1958	44,090	3,880
1959	45,049	4,232

SOURCE: City Controller and Annual Report of City Treasurer.

NOTE: These figures are exclusive of the Water Supply Board.
The annual debt service includes payment of principal
and interest.

Net Debt, exclusive of Water Supply Debt is determined as
follows:

For 1959 - Total Serial Bonds	\$ 36,653,000
Less Sinking Funds and Premium on Serial Bonds	<u>683,463</u> 35,969,537
Plus Notes Payable	<u>9,079,857</u>
Net Debt	45,049,394

TABLE VI
NET GENERAL LONG-TERM DEBT
BY PURPOSES
City of Providence
1954 and 1959

(In 000's to nearest 1,000)

Purpose	Amount of Debt	
	1954	1959
Addition to Central Library	\$ 1,950	\$ 1,853
Area Development	-----	2,307
Bridges	30	-----
Funding - Operating Deficit	900	390
Garage and Warehouse	210	720
Highways	7,079	7,691
Highway Equipment Building	-----	130
Housing	2,670	2,135
Incinerator and Sewage Disposal	1,835	1,568
Municipal Dock	1,470	1,151
Parks and Playgrounds	1,065	1,798
Police and Fire	1,967	1,474
Public Improvements	2,100	1,191
Refunding	6,904	4,568
Rehabilitation-Hurricane	1,100	1,050
Sanitation Garage	195	-----
Modernizing School Buildings	-----	2,225
Schools	6,269	7,278
School Athletic Fields	1,074	874
Sewage Treatment Bonds	-----	3,987
Sewers	1,121	1,170
Traffic Signal Installation	300	400
Unemployment Relief	4,549	1,684
W.P.A.	57	57
World War Memorial	76	31
	Total	Total
	\$42,921	\$45,732*
Less Premiums on Bonds Sold and Surplus in Sinking Fund Allocated to General Debt	- 673	- 683
	Net Debt	Net Debt
	\$42,248	\$45,049

SOURCE: Annual Financial Reports of the City of Providence

NOTE: Exclusive of Water Supply Board

* The totals may not always be equal to the sum of the debt figures broken down by purpose because the numbers have been rounded off to the nearest thousand.

OCT 21 3 48 PM '60
CITY CLERK'S OFFICE
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