

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 875

EMERGENCY

No. 426

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS IN THE SUM OF ONE MILLION FIVE HUNDRED THOUSAND (\$1,500,000) DOLLARS FOR THE RELIEF OF THE INHABITANTS OF THE CITY OF PROVIDENCE AND FOR THE PRESERVATION OF MUNICIPAL PROPERTY.

Approved September 3, 1954

~~Be it ordained by the City of Providence:~~

WHEREAS, On August 31, 1954, the City of Providence was visited by a hurricane which caused great damage to municipal property and serious damage to the property of the inhabitants of the City, and emergency measures are necessary to provide for the immediate preservation of public peace, property, health and safety; and

WHEREAS, the City Council desires to take all necessary measures for the relief of the inhabitants of the City and for the preservation of municipal property, the City Council hereby declares that an emergency situation exists,

NOW THEREFORE BE IT ORDAINED BY THE CITY OF PROVIDENCE:

Section 1. The City of Providence will issue bonds of said City in the sum of one million five hundred thousand (\$1,500,000) dollars, to be designated as "Emergency Bonds" under and by virtue of the authority granted by Section 135 of Chapter 832 of the Public Laws, 1940, the short title of which is "The Providence Charter Act of 1940" as amended by Chapter 1266 of the Public Laws, 1943, for the relief of the inhabitants of the City of Providence and the preservation of municipal property, in case of fire, flood, hurricane or other calamity, said Act having been approved February 8, 1943. Said bonds shall be designated "Emergency Bonds", and may be in any denomination not exceeding twenty thousand (\$20,000) dollars each, shall bear interest at a rate not exceeding three and one-half (3½%) percentum per annum, payable semi-annually, the principal thereof and the interest thereon shall be payable in any coin or currency of the United States

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which at the time of payment is legal tender for public and private debts, and the debts incurred by said bonds shall be obligatory on said city in the same manner and to the same extent as other debts lawfully contracted by said city. The dates of maturity of said bonds shall in no case be more than three (3) years after date of issue.

Sec. 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of such bonds at not less than par and accrued interest, if any, and issue said bonds, or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the full amount of said proceeds shall be applied pursuant to the provisions of said Chapter 1266 of the Public Laws, as passed by the General Assembly at its January Session, A. D. 1943, for the relief of the inhabitants of the City of Providence and the preservation of municipal property.

Sec. 3. Said bonds shall be signed by the City Treasurer and countersigned by the Mayor of the City of Providence and registered by the City Controller and shall be issued and sold at such times and in such amounts as the City Council of said City shall determine; provided, however, that the premiums, if any, arising from the sale of said bonds shall be applied to the payment of the principal of said bonds in the order of their maturity.

Sec. 4. All bidders for said bonds shall be required to name the rate of interest that said bonds shall bear. Such rate of interest, when bid, shall apply to the entire issue of said bonds. Said interest shall be payable on the first days of January and July in each year.

Sec. 5. Said bonds shall be payable as provided in said Chapter 1266, of the Public Laws, 1943, and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private

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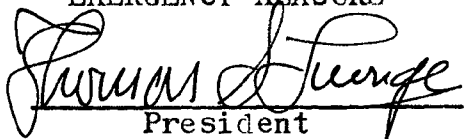
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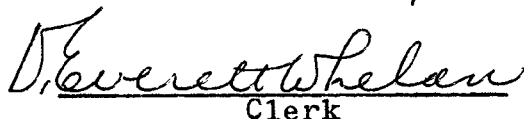
debts, at the fiscal agency of the City of Providence, in New York City. The holders of coupon bonds may at any time exchange the same for registered bonds payable at the office of the City Treasurer.

Sec. 6. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council by Resolution 616, approved September 5, 1947, with the omission of the certificate of the City Controller, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

Sec. 7. This ordinance shall take effect upon its passage, and all ordinances or parts of ordinances inconsistent herewith are hereby repealed.

IN CITY COUNCIL
September 2, 1954
READ AND PASSED AS AN
EMERGENCY MEASURE


President


Clerk

APPROVED

SEP 3 - 1954


MAYOR

No.

CHAPTER

EMERGENCY

AN ORDINANCE PROVIDING FOR THE
ISSUANCE OF BONDS IN THE SUM OF
ONE MILLION FIVE HUNDRED THOUSAND
(\$1,500,000) DOLLARS FOR THE RELIEF
OF THE INHABITANTS OF THE CITY
OF PROVIDENCE AND FOR THE PRESER-
VATION OF MUNICIPAL PROPERTY.

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 876

EMERGENCY
No. 427 **AN ORDINANCE** PROVIDING FOR THE APPROPRIATION OF
\$1,500,000 FOR THE RELIEF OF THE INHABITANTS OF THE CITY
OF PROVIDENCE AND FOR THE PRESERVATION OF MUNICIPAL PROPERTY.

Approved September 3, 1954

~~Be it ordained by the City of Providence:~~

WHEREAS, the City Council of the City of Providence has this second day of September, 1954, enacted an Emergency Ordinance providing for the issuance of bonds in the sum of one million, five hundred thousand dollars (\$1,500,000) for the relief of the inhabitants of the City of Providence and for the preservation of municipal property, and

WHEREAS, by City Council Resolution No. 437 approved September 3, 1954, the City Council has authorized the City Treasurer to issue and sell the city's negotiable notes in the sum of \$1,500,000 for said purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF PROVIDENCE:

Section 1. The sum of One Million Five Hundred Thousand Dollars (\$1,500,000) is hereby appropriated for the relief of the inhabitants of the city and for the preservation of municipal property, as occasioned by the hurricane of August 31, 1954. Said money shall be expended for the specific purposes named in said Resolution No. 437 and a separate account entitled "1954 Hurricane Rehabilitation Account" set up, against which the charges incidental thereto shall be made and accounted for.

Section 2. This Ordinance shall take effect upon its passage and all ordinances or parts of ordinances inconsistent herewith are hereby repealed.

IN CITY COUNCIL
September 2, 1954
READ AND PASSED AS AN
EMERGENCY MEASURE

James J. Lange
President

D. Everett Whelan
Clerk.

APPROVED

SEP 3 - 1954

Walter H. Reynolds
MAYOR

No.

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10-22-10

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10-22-10

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 877

No. 428 AN ORDINANCE

AMENDING THE APPROPRIATION ORDINANCE

CHAPTER 776, BY ADDING THE SUM OF THIRTY FIVE HUNDRED (\$3500) DOLLARS
TO THE APPROPRIATION CONTAINED THEREIN FOR TRAFFIC ENGINEERING DEPARTMENT,
ITEM 1.

Approved September 3, 1954

Be it ordained by the City of Providence:

SECTION 1: Chapter 776 of the Ordinances of the City of Providence
as approved September 18, 1953, and entitled: "An Ordinance Making Appropriation of
\$29,679,752.90 for the Support of the City Government for the Fiscal Year Ending
September 30, 1954", as amended, is hereby further amended by adding the sum of
Thirty Five Hundred (\$3500) Dollars to the appropriation contained therein for
TRAFFIC ENGINEERING DEPARTMENT, ITEM 1.

SECTION 2: The said sum of Thirty Five Hundred (\$3500) Dollars as thus
added and appropriated shall be obtained by increasing the estimated receipts as follows:

HORSE RACING - \$ 3,500

SECTION 3: This Ordinance shall take effect upon its passage.

IN CITY COUNCIL

AUG 5 - 1954

First Reading Read and Passed

Referred to Committee on

FINANCE

Deserett Whelan
Clerk

**IN CITY
COUNCIL**

SEP 2 - 1954

FINAL READING
READ AND PASSED

Thomas H. Thompson
PRESIDENT
Deserett Whelan
CLERK

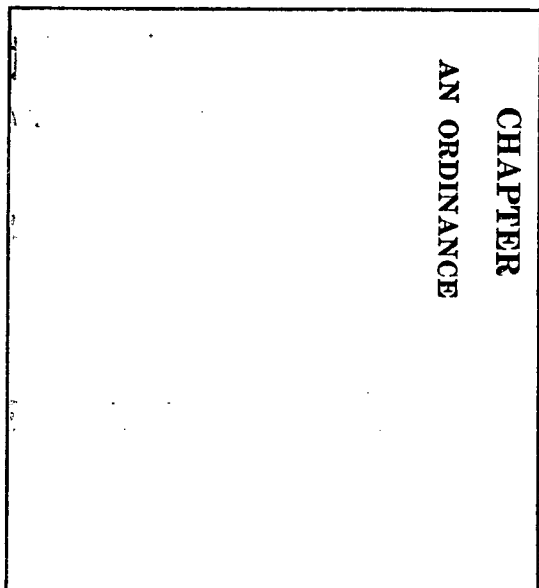
APPROVED

SEP 3 - 1954

Valley N. Reynolds
MAYOR

No.

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The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 878

No. 429 AN ORDINANCE

AMENDING THE APPROPRIATION ORDINANCE

CHAPTER 776, BY ADDING THE SUM OF FOUR THOUSAND (\$4,000) DOLLARS TO
THE APPROPRIATION CONTAINED THEREIN FOR ROGER WILLIAMS PARK, ITEM 1.

Approved September 3, 1954

Be it ordained by the City of Providence:

SECTION 1: Chapter 776 of the Ordinances of the City of Providence as approved September 18, 1953, and entitled: "An Ordinance Making Appropriation of \$29,679,752.90 for the Support of the City Government for the Fiscal Year Ending September 30, 1954", as amended, is hereby further amended by adding the sum of Four Thousand (\$4,000) Dollars to the appropriation contained therein for ROGER WILLIAMS PARK, ITEM 1.

SECTION 2: The said sum of Four Thousand (\$4,000) Dollars as thus added and appropriated shall be obtained by increasing the estimated receipts as follows:

HORSE RACING - \$ 4,000

SECTION 3: This Ordinance shall take effect upon its passage.

IN CITY COUNCIL
AUG 5 - 1954
First Reading Read and Passed
Referred to Committee on
FINANCE

Deverett Whelan
Clerk

IN CITY
COUNCIL

SEP 2 - 1954

FINAL READING
READ AND PASSED

Thomas F. Fung
PRESIDENT
Deverett Whelan
CLERK

APPROVED

SEP 3 - 1954

Walter H. Reynolds
MAYOR

No.

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