

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.


MAYOR

Finance Department, City Controller

"Building Pride In Providence"

M E M O R A N D U M

TO: JAMES A. PETROSINELLI, CITY COUNCIL PRESIDENT
AND COUNCIL MEMBERS

FROM: JOSEPH L. CHIDO, CITY CONTROLLER 

DATE: NOVEMBER 25, 1991

SUBJECT: MONTHLY FINANCIAL REPORT

Enclosed please find monthly financial reports for the month of October 1991, in accordance with Section 813 (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and City Controller.

JLC:jb
Enclosures

cc: Mr. Jerome Baron, Finance Director
Mr. Michael Clement, City Clerk
Mr. Alex Prignano, Deputy Finance Director

IN CITY COUNCIL

DEC 5 1991

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

 CLERK

FILED

Nov 25 2 27 PM '91

DEPT. OF JUSTICE
PROVIDENCE, R.I.

CITY OF PROVIDENCE
REVENUES
FISCAL YEAR ENDING JUNE 30, 1992
AS OF OCTOBER 30, 1991

CITY SOURCES	REVENUE FY 91 UNAUDITED	COLLECTIONS JULY-OCT. FY 91	REVISED BUDGET FY92	PROJECTIONS JULY-OCT. FY 92	COLLECTIONS JULY-OCT. FY 92	VARIANCE FISCAL YEAR 92
PROPERTY TAXES	\$148,509,448	\$80,939,392	\$163,287,349	\$87,921,359	\$90,209,610	\$2,288,251
BUSINESS LICENSES	1,299,140	364,384	1,270,000	324,000	283,821	(40,179)
FINES AND FORFEITS	4,172,388	1,110,357	3,310,000	1,103,332	1,050,776	(52,556)
DONATIONS	14,290	0	10,000	0	5,000	5,000
PORT OF PROVIDENCE	1,338,467	519,447	1,500,000	550,000	415,709	(134,291)
OTHER DEPARTMENTS	7,878,240	946,951	10,979,352	1,113,368	1,360,548	247,180
RENTS & INTEREST	5,586,455	1,280,934	4,375,000	1,370,000	1,037,024	(332,976)
SPECIAL REVENUES	6,837,582	0	469,925	108,332	27,540	(80,792)
SCHOOL MISCELLANEOUS	72,116	137,824	166,000	55,332	77,890	22,558
TOTAL CITY SOURCES	\$175,708,127	\$85,299,289	\$185,367,626	\$92,545,723	\$94,467,918	\$1,922,195
STATE & FEDERAL SOURCES						
STATE SHARED TAXES	\$1,260,196	\$0	\$1,201,299	\$0	\$0	\$0
GENERAL REVENUE SHARING	873,182	873,182	728,000	0	0	0
PAYMENT IN LIEU/TAXES	1,579,744	5,000	1,579,000	0	0	0
EDUCATIONAL AID :						
STATE & FEDERAL FUNDS	56,576,078	1,363,378	56,898,640	13,610,698	13,560,555	(50,143)
SCHOOL CONSTRUCTION D/S	1,658,932	829,466	2,000,000	1,000,000	1,213,688	213,688
TOTAL STATE & FEDERAL	\$61,948,132	\$3,071,026	\$60,406,939	\$14,610,698	\$14,774,243	\$163,545
GENERAL PUBLIC ASST.	\$13,739,804	\$1,865,241	\$16,449,500	\$5,483,168	\$1,968,036	(\$3,515,132)
TOTAL ALL SOURCES	\$251,396,063	\$90,235,556	\$262,224,065	\$112,639,589	\$111,210,197	(\$1,429,392)

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1992
AS OF OCTOBER 30, 1991

DEPARTMENT		ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-OCT. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,597,579	0	2,597,579	810,449	1,787,130	68.80%	69.23%
	OVERTIME	7,600	0	7,600	1,233	6,367	83.78%	69.23%
	OTHER EXPENSE	1,414,987	0	1,414,987	780,863	634,124	44.81%	69.23%
	TOTAL	4,020,166	0	4,020,166	1,592,545	2,427,621	60.39%	69.23%
FINANCE	REG. PAYROLL	2,528,254	0	2,528,254	720,602	1,807,652	71.50%	69.23%
	OVERTIME	12,500	0	12,500	2,969	9,531	76.25%	69.23%
	OTHER EXPENSE	4,215,116	0	4,215,116	1,379,929	2,835,187	67.26%	69.23%
	TOTAL	6,755,870	0	6,755,870	2,103,500	4,652,370	68.86%	69.23%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	18,973,794	0	18,973,794	5,931,306	13,042,488	68.74%	69.23%
	OVERTIME	970,000	0	970,000	226,412	743,588	76.66%	69.23%
	OTHER EXPENSE	2,282,337	0	2,282,337	891,872	1,390,465	60.92%	69.23%
	TOTAL	22,226,131	0	22,226,131	7,049,590	15,176,541	68.28%	69.23%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	20,592,052	0	20,592,052	5,597,568	14,994,484	72.82%	69.23%
	OVERTIME	2,051,758	0	2,051,758	1,520,064	531,694	25.91%	69.23%
	OTHER EXPENSE	2,514,802	0	2,514,802	395,098	2,119,704	84.29%	69.23%
	TOTAL	25,158,612	0	25,158,612	7,512,730	17,645,882	70.14%	69.23%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,647,442	0	1,647,442	507,724	1,139,718	69.18%	69.23%
	OVERTIME	94,500	0	94,500	47,838	46,662	49.38%	69.23%
	OTHER EXPENSE	911,057	0	911,057	248,678	662,379	72.70%	69.23%
	TOTAL	2,652,999	0	2,652,999	804,240	1,848,759	69.69%	69.23%

CITY OF PROVIDENCE
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FISCAL YEAR ENDING JUNE 30, 1992
AS OF OCTOBER 30, 1991

DEPARTMENT		ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-OCT. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
INSPECTIONS	REG. PAYROLL	1,693,183	0	1,693,183	501,137	1,192,046	70.40%	69.23%
	OVERTIME	4,000	0	4,000	2,273	1,727	43.18%	69.23%
	OTHER EXPENSE	272,500	0	272,500	89,802	182,698	67.05%	69.23%
	TOTAL	1,969,683	0	1,969,683	593,212	1,376,471	69.88%	69.23%
PUBLIC WORKS	REG. PAYROLL	2,941,235	0	2,941,235	871,229	2,070,006	70.38%	69.23%
	OVERTIME	181,000	0	181,000	76,384	104,616	57.80%	69.23%
	OTHER EXPENSE	6,928,645	0	6,928,645	1,866,586	5,062,059	73.06%	69.23%
	TOTAL	10,050,880	0	10,050,880	2,814,199	7,236,681	72.00%	69.23%
RECREATION	REG. PAYROLL	562,058	0	562,058	285,734	276,324	49.16%	69.23%
	OVERTIME	0	0	0	3,507	(3,507)	ERR	69.23%
	OTHER EXPENSE	66,800	0	66,800	39,523	27,277	40.83%	69.23%
	TOTAL	628,858	0	628,858	328,764	300,094	47.72%	69.23%
PUBLIC PARKS	REG. PAYROLL	4,026,110	0	4,026,110	1,211,998	2,814,112	69.90%	69.23%
	OVERTIME	220,000	0	220,000	106,250	113,750	51.70%	69.23%
	OTHER EXPENSE	573,036	0	573,036	461,751	111,285	19.42%	69.23%
	TOTAL	4,819,146	0	4,819,146	1,779,999	3,039,147	63.06%	69.23%
PUBLIC PROPERTY	REG. PAYROLL	1,255,535	0	1,255,535	346,321	909,214	72.42%	69.23%
	OVERTIME	3,000	0	3,000	2,819	181	6.03%	69.23%
	OTHER EXPENSE	1,888,930	0	1,888,930	501,621	1,387,309	73.44%	69.23%
	TOTAL	3,147,465	0	3,147,465	850,761	2,296,704	72.97%	69.23%

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PORT								
	REG. PAYROLL	507,851	0	507,851	150,113	357,738	70.44%	69.23%
	OVERTIME	5,000	0	5,000	3,286	1,714	34.28%	69.23%
	OTHER EXPENSE	63,700	0	63,700	12,048	51,652	81.09%	69.23%
	TOTAL	576,551	0	576,551	165,447	411,104	71.30%	69.23%
OTHER DEPARTMENTS								
	REG. PAYROLL	3,181,093	0	3,181,093	916,895	2,264,198	71.18%	69.23%
	OVERTIME	3,195	0	3,195	1,342	1,853	58.00%	69.23%
	OTHER EXPENSE	393,140	0	393,140	84,549	308,591	78.49%	69.23%
	TOTAL	3,577,428	0	3,577,428	1,002,786	2,574,642	71.97%	69.23%
CEREMONIES								
	OTHER EXPENSE	9,200	0	9,200	0	9,200	100.00%	69.23%
	TOTAL	9,200	0	9,200	0	9,200	100.00%	69.23%
DEPARTMENT SUBTOTALS		85,592,989	0	85,592,989	26,597,773	58,995,216	68.93%	69.23%
ENCUMBRANCES O/S					3,787,177			
DEBT SERVICE		13,156,141	0	13,156,141	5,160,386	7,995,755	60.78%	69.23%
GRANTS		2,093,794	0	2,093,794	1,039,098	1,054,696	50.37%	69.23%
F.I.C.A.		2,025,000	0	2,025,000	706,908	1,318,092	65.09%	69.23%
HEALTH BENEFITS		12,350,000	0	12,350,000	4,023,665	8,326,335	67.42%	69.23%
UNEMPLOYMENT		150,000	0	150,000	45,515	104,485	69.66%	69.23%
OTHER		2,933,296	0	2,933,296	885,986	2,047,310	69.80%	69.23%
		32,708,231	0	32,708,231	11,861,558	20,846,673	63.74%	69.23%
PAYROLL EXPENSES		64,058,739	0	64,058,739	19,845,453	44,213,286	69.02%	69.23%
TOTAL GEN REV ACCOUNTS		118,301,220	0	118,301,220	38,459,331	79,841,889	67.49%	69.23%
G.P.A.		16,449,500	0	16,449,500	4,189,161	12,260,339	74.53%	69.23%
SCHOOL DEPARTMENT		56,709,501	0	56,709,501	11,750,000	44,959,501	79.28%	69.23%

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PENSIONS	14,317,003	0	14,317,003	393,871	13,923,132	97.25%	69.23%
TOTAL GENERAL FUND	205,777,224	0	205,777,224	54,792,363	150,984,861	73.37%	69.23%