

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1993-48

No. 813 **AN ORDINANCE** IN AMENDMENT OF CHAPTER 1993-34, AS APPROVED OCTOBER 21, 1993, ENTITLED "AN ORDINANCE IN ACCORDANCE WITH CHAPTER 21, SECTION 19 OF THE CODE OF ORDINANCES OF THE CITY OF PROVIDENCE ENTITLED: "CAPITAL EQUIPMENT BUDGET," AS AMENDED.

Approved November 29, 1993

Be it ordained by the City of Providence:

Section I: Chapter 1993-34 of the Ordinances of the City of Providence, as approved October 21, 1993, is hereby amended, as follows:

Add: Providence School Department:

Classroom Furniture and Computers \$165,000.00

Section II: This ordinance shall take effect upon its passage.

IN CITY COUNCIL

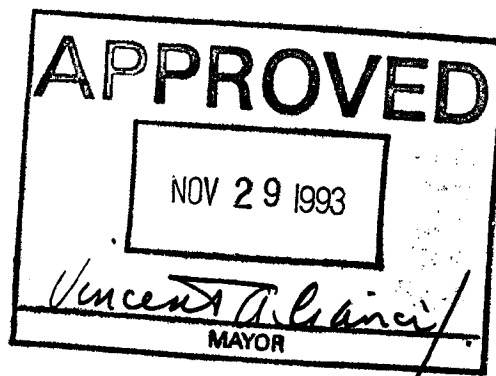
NOV 4
FIRST READING
READ AND PASSED

Michael L. Clement CLERK

IN CITY
COUNCIL

NOV 18 1993
FINAL READING
READ AND PASSED

James M. Pignatelli
PRES.
Michael L. Clement CLERK



No.

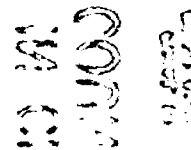
CHAPTER

AN ORDINANCE

DEPT. OF CLERK
PROVIDENCE, R.I.

OCT 28 10 42 AM '93

62 11 F



**THE COMMITTEE ON
FINANCE**

**Approves Passage of
The Within Ordinance**

Claire Brooks Stewart
Nov. 1, 1993 **Chairman**

CITY OF PROVIDENCE, RHODE ISLAND TAX EXEMPT MASTER LEASE PROGRAM MARKET AS OF SEPTEMBER 28, 1993 INTEREST RATES SUBJECT TO CHANGE AT ANY TIME WITHOUT NOTICE DEBT SERVICE SCHEDULE				
DATE	PRINCIPAL	COUPON	INTEREST	DEBT SERVICE
10/01/1993	-	-	-	-
10/01/1994	470,000.00	3.25000%	94,515.00	764,515.00
10/01/1995	470,000.00	3.80000%	79,240.00	549,240.00
10/01/1996	465,000.00	4.20000%	61,380.00	526,380.00
10/01/1997	465,000.00	4.40000%	41,830.00	508,830.00
10/01/1998	465,000.00	4.60000%	21,390.00	486,390.00
TOTAL	2,335,000.00	-	298,375.00	2,633,375.00

Fleet/Morstar Securities, Inc.
Public Finance Department

FILE = OCTLEAS
10/28/1993 5:09 PM

YIELD STATISTICS

Accrued Interest from 10/01/1993 to 10/01/1993...	-
Average Life.....	2.994 YEARS
Bond Years.....	6,990.00
Average Coupon.....	4.2685980%
Net Interest Cost (NIC).....	4.2685980%
Bond Yield for Arbitrage Purposes.....	4.2147997%
True Interest Cost (TIC).....	4.2147997%
Effective Interest Cost (EIC).....	4.2147997%