

CHAPTER 2024-58

No. 410 AN ORDINANCE MAKING AN APPROPRIATION OF NINETEEN MILLION SEVEN HUNDRED EIGHTY SEVEN THOUSAND TWO HUNDRED TWENTY FOUR DOLLARS (\$19,787,224), FOR THE WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Approved October 24, 2024

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND
BUDGET 2024-2025

REVENUES:

Transfer from Water Operations	\$ 2,000,000
Carryover from prior year	9,098,632
EPA Grant Funds Prior Year	2,038,592
FY22 Congressional Directed Spending	3,300,000
FY23 Congressional Directed Spending	2,800,000
Bond Proceeds	0
New Customer Loans	550,000
TOTAL REVENUE & OTHER FIN SOURCES	<u>\$ 19,787,224</u>

EXPENSES:

Debt Service	\$ 450,489
Services	8,688,592
TOTAL EXPENSES	<u>\$ 9,139,081</u>

SURPLUS/(DEFICIT) \$ 10,648,143

Section 2. This ordinance shall take effect retroactive to July 1, 2024.

IN CITY COUNCIL
OCT 03 2023
FIRST READING
READ AND PASSED
Tina L. Mastrosianni
CLERK

IN CITY COUNCIL
OCT 17 2024
FINAL READING
READ AND PASSED
Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Tina L. Mastrosianni
CLERK

I HEREBY APPROVE.

Brett P. Smith
Mayor

Date: 10/24/24



June 28, 2024

Tina Mastroianni
City Clerk
City Hall
Providence, RI 02903

The Hon. Brett P. Smiley
Mayor

Ricky Caruolo
General Manager

RE: Providence Water's Budget Ordinances for Fiscal Year 2024-2025

BOARD OF DIRECTORS

Ateesh S. Chanda
Chairperson

Cristen L. Raucci, Esq.
Vice Chairperson

Juan M. Pichardo
Council President Pro Tempore

Oscar O. Vargas
Councilperson

Sara Silveria
Ex-Officio

Dr. Alma M. Guerrero Bready
Member

Raphael O. Okelola
Member

Carissa R. Richard
Secretary

William E. O'Gara, Esq.
Legal Advisor

Dear Ms. Mastroianni:

On June 12, 2024, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2025. These budget ordinances are being co-sponsored by our Board Members Council President Pro Tempore Juan M. Pichardo and Councilperson Oscar O. Vargas. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 401-521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Cheryl McCreight

Director of Finance

Enclosures

cc:

J. Pichardo
O. Vargas
S. Silveria
R. Caruolo
G. Giasson
D.P. Tikoian
K. Mello
J. DiPina
C. Richard
A. Mignanelli
File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
American Water Works Assn.
Water Research Foundation

An EPA WaterSense Partner

(401) 521-6300

125 Dupont Drive
Providence, RI 02907

www.provwater.com

Follow us @provwater

Like us at:
facebook.com/Providencewater