

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 457

EFFECTIVE October 13, 2014

WHEREAS, To effectuate its goal of redevelopment, the Providence Redevelopment Agency (the "Agency") is transferring real property currently held by the Agency located at 31 Myrtle Street, Providence, RI 02907.


NOW, THEREFORE, BE IT RESOLVED, That the taxes, in the amount of \$4,266.68, assessed for year 2014. Assessors Plat: 23 Lot: 976, (31 Myrtle Street) a 7,646 sq. ft. parcel with vacant building and lot, in the City of Providence along with any associated interest, penalties and intervening taxes are hereby abated in whole and that the property is declared exempt in accordance with Rhode Island General Law 45-32-40 while under PRA ownership.

IN CITY COUNCIL

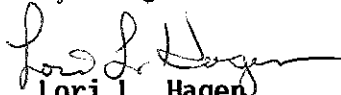
OCT 02 2014

READ AND PASSED


PRES.


ACTING CLERK

Effective without the
Mayor's Signature


Lori L. Hagen
City Clerk
ACTING

Attachment A

Report

- Plat: 23
- Lot: 976
- Street Address: 31 Myrtle Street
- Present Owner: Providence Redevelopment Agency
- Future Owner: Verve Inc.
- Conflict of Interest: No known conflicts of interest
- Tax liens:
- Purpose: warehouse and office space

ATTACHMENT B

Municipal Lien Certificate

MUNICIPAL LIEN CERTIFICATE
CITY OF PROVIDENCE - OFFICE OF THE COLLECTOR
CITY HALL PROVIDENCE, R.I. 02903 (401) 331-5252

| DATE | PLAT | LOT | UNIT | LOCATION | CERT # | PAGE |
|-----------------|------|------|------|--------------|---------|------|
| August 22, 2014 | 023 | 0976 | 0000 | 31 Myrtle St | 100,597 | 1 |

ASSESSED PROVIDENCE REDEVELOPMENT AGENCY
OWNER

STATUS OF REAL ESTATE BILL AS OF DATE PRINTED

| YR | TYPE | ORIGINAL TAX | CHARGE | ADJUSTMENT ABATEMENT | PAID | BALANCE DUE | INTEREST | TOTAL DUE | BILL NAME |
|----|------|--------------|--------|----------------------|--------|-------------|----------|------------|----------------------|
| 14 | RE | \$4,266.68 | \$0.00 | \$0.00 | \$0.00 | \$4,266.68 | \$0.00 | \$4,266.68 | Providence Redevelon |
| | | \$4,266.68 | \$0.00 | \$0.00 | \$0.00 | \$4,266.68 | \$0.00 | \$4,266.68 | |

INTEREST SHOWN IS VALID FOR 30 DAYS FROM DATE ISSUED. ADDITIONAL CHARGES MAY APPLY IF PAYMENT IS RECEIVED LATER THAN 30 DAYS FROM DATE.

Note:

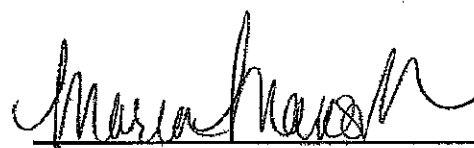
- Please be aware that unpaid taxes may be subject to tax sale.
- Please contact the Water Supply Board at 521-6300.
- Please contact the Narragansett Bay Commission at 461-8828.
- Property within designated City Plat Maps known as 19, 20, 24, 25, & 26 (Downtown Providence District Management Authority) or 10, 12, 13 (Thayer Street District Management Authority) may be subject to an additional assessment. Please call (401) 421-4450 for payment information.

C E R T I F I C A T I O N

THIS IS TO CERTIFY THAT THE ABOVE IS TRUE AND CORRECT, SAID CERTIFICATION BEING GIVEN IN ACCORDANCE WITH 44-7-11 OF THE GENERAL LAWS OF RHODE ISLAND 1956, AS OF THE DATE PRINTED ABOVE.

Important Notice: Upcoming tax bill will be assessed as of December 31st in seller's name. It is the responsibility of the buyer/new homeowner to request a copy of the bill from the Tax Collector's office.

MAILED TO: CITY OF PROVIDENCE



JOHN A. MURPHY
CITY COLLECTOR

MARIA MANSOLILLO
ASSISTANT COLLECTOR

MEMORANDUM

TO: Lori Hagen, City Clerk

FROM: Donald Gralnek, Executive Director Providence
Redevelopment Agency

SUBJECT: Resolution – Abatement of Taxes and Sale of Property

DATE: 8/22/2014

Attached, please find a resolution regarding the sale of and the tax abatement for 31 Myrtle Street, Assessors Plat: 23 Lot: 976, from the Providence Redevelopment Agency to Verve Inc. The taxes were not abated while under PRA ownership for 2014.

The sponsors of this abatement are Councilman Narducci and Councilman Principe.