

CHAPTER 2023-21

No. 393 **AN ORDINANCE MAKING AN APPROPRIATION OF NINETY FOUR MILLION FIVE HUNDRED EIGHTY THOUSAND FORTY ONE DOLLARS (\$94,580,041), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

Approved October 13, 2023

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2023-2024

REVENUES:

Sale of Water	\$	86,790,487
Carryover Appropriations		2,450,000
Interest		428,763
Mains & Services		358,963
Miscellaneous Revenue		1,254,683
Miscellaneous State Revenue		180,290
Water Quality Protection Fund		1,702,254
State Water Resources Board		1,414,602
TOTAL GROSS REVENUES	\$	94,580,041

EXPENSES:

Salaries/ Fringes and Retirement	\$	29,087,541
Services		10,503,597
Materials		1,498,269
Special Items		0
Equipment Outlays		75,000
Property Taxes		8,332,157
Unemployment Compensation		10,716
Sub-total Operational Expenses	\$	49,507,280

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	\$	(1,000,000)
Transfer from IFR-Materials		(945,605)
Transfer From Property Tax Refund		(225,000)
Transfer from Revenue Reserve		0
Transfer ESWD Debt Surcharge to Meters		82,451
Transfer to Capital		2,127,000
Transfer to Infrastructure Replacement		31,300,000
Transfer to Equipment Fund		1,500,000
Transfer to Insurance		2,051,056
Transfer to AMR/Meter Replacement		1,000,000
Transfer to Chemical/Sludge Fund		3,600,000
Transfer to Western Cranston		40,000
Transfer to Revenue Reserve		424,987
Transfer to Lead Service Replacement Fund		2,000,000
Transfer to Water Quality Protection Fund		1,702,254
Transfer to Water Resources Board		1,414,602
Total Transfers	\$	45,071,744

TOTAL EXPENSE AND TRANSFERS \$ 94,579,025

SURPLUS/(DEFICIT) \$ 1,016

Section 2. This ordinance shall take effect retroactive to July 1, 2023.

IN CITY COUNCIL
SEP 21 2023
FIRST READING
READ AND PASSED

Jina L. Mastoreanni
CLERK

IN CITY
COUNCIL
OCT 05 2023
FINAL READING
READ AND PASSED

Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastoreanni
CLERK

I HEREBY APPROVE.

Brett P. Simley
Mayor

Date: 10/13/2023



PROVIDENCE WATER

Tap Water Delivers

June 30, 2023

Tina Mastroianni
City Clerk
City Hall
Providence, RI 02903

The Hon. Brett P. Smiley
Mayor

Ricky Caruolo
General Manager

RE: Providence Water's Budget Ordinances for Fiscal Year 2023-2024

Dear Ms. Mastroianni:

BOARD OF DIRECTORS

Ateesh S. Chanda
Chairperson

Joseph D. Cataldi
Vice Chairperson

Juan M. Pichardo
Council President Pro Tempore

Oscar O. Vargas
Councilperson

Sara Silveria
Ex-Officio

Cristen L. Raucci, Esq.
Member

Dr. Alma M. Guerrero Bready
Member

Carissa R. Richard
Secretary

William E. O'Gara, Esq.
Legal Advisor

On June 21, 2023, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2024. These budget ordinances are being co-sponsored by our Board Members Council President Pro Tempore Juan M. Pichardo and Councilperson Oscar O. Vargas. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 401-521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Cheryl McCreight
Director of Finance

Enclosures

- cc:
- J. Pichardo
- O. Vargas
- S. Silveria
- R. Caruolo
- G. Giasson
- D.P. Tikoian
- J. DiPina
- I. Kuti
- C. Richard
- A. Mignanelli
- File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
American Water Works Assn.
Water Research Foundation

An EPA WaterSense Partner

(401) 521-6300

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Providence, RI 02907

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