

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 631

Approved November 8, 2002

RESOLUTION AUTHORIZING THE MAYOR TO ENGAGE THE SERVICES OF THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL TO CONDUCT A FINANCIAL MANAGEMENT STUDY OF THE CITY OF PROVIDENCE AND TO IDENTIFY THE IMMEDIATE FINANCIAL ISSUES FACING THE CITY TOGETHER WITH SUGGESTED OPTIONS TO IMPROVE MANAGEMENT EFFECTIVENESS.

WHEREAS, the City of Providence is in need of an independent evaluation of the City's financial and management practices; and

WHEREAS, the Rhode Island Public Expenditure Council has established itself as an organization skilled at analyzing both financial and management systems; and

WHEREAS, the Mayor and the Rhode Island Public Expenditure Council have outlined in a letter of agreement the scope of the study to be undertaken and the reports that are expected to be generated; and

WHEREAS the first phase of the study is estimated to cost approximately forty thousand [\$40,000.00] dollars and is expected to be funded from both the private sector grants and City funds; and

WHEREAS, the expected cost to the City for the first phase shall not exceed ten thousand [\$ 10,000.00] dollars, the balance being funded and paid by the private sector grants.

NOW , THEREFORE, BE IT RESOLVED THAT, The Mayor is hereby authorized to engage the Rhode Island Public Expenditure Council to conduct the financial and management study as outlined in the letter of agreement and that a sum not to exceed ten thousand [\$ 10,000.00] dollars is hereby authorized to be expended for said study; and

BE IT FURTHER RESOLVED THAT, in conjunction with the goals of the study to be performed, the Mayor is hereby authorized to create the **Providence Management Task Force** whose duty shall be to assist in the study. Said Task Force shall consist of fifteen [15] members to be appointed by the Mayor with the Executive Director of the Rhode Island Public Expenditure Council as a member of the Task force and Chairman thereof. Appointed members may designate an individual to act in his/her stead on the Task Force. Members shall not be compensated for service on the Task Force and shall serve at the pleasure of the Mayor. Upon completion of the study, the Task Force duties shall be complete and the task force shall cease to exist.

IN CITY COUNCIL
NOV 7 2002
READ AND PASSED

Balbirall Young
PRES.
Charles R. Clement
CLERK

APPROVED

MAYOR

John Lombardi
NOV 08 2002

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DEPT. OF JUSTICE
PROVIDENCE, R.I.

Amelun Apote + Canellin Young. By Request