

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 135

Approved March 28, 2013

WHEREAS, The relocation of Interstate 195 yielded nearly 20 acres of developable land in downtown Providence; and

WHEREAS, Such property is not currently being taxed; and

WHEREAS, If such property was taxed fully it would generate approximately \$2.3 million in additional revenue for the City of Providence; and

WHEREAS, House Bill 5816 would amend the "I-195 Redevelopment Act of 2011" to include language requiring the State of Rhode Island, the I-195 Redevelopment Commission, or any quasi state entity to make such payment to the City of Providence.

NOW, THEREFORE, BE IT RESOLVED, That the City Council of the City of Providence does hereby urge the General Assembly to pass House Bill 5816.

BE IT FURTHER RESOLVED, That upon passage, copies of this resolution be sent to the sponsors of House Bill 5816 and all members of the Providence General Assembly delegation.

IN CITY COUNCIL

MAR 21 2013

READ AND PASSED

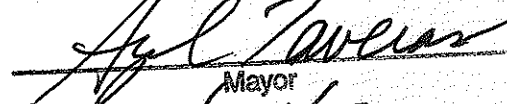


PRES.



CLERK

I HEREBY APPROVE.



Mayor

Date:

3/28/13

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

A N A C T

RELATING TO THE I-195 REDEVELOPMENT ACT OF 2011 -- PAYMENTS

Introduced By: Representatives Hull, Carnevale, Williams, Almeida, and Slater

Date Introduced: February 28, 2013

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 42-64.14-14 of the General Laws in Chapter 42-64.14 entitled "The
2 I-195 Redevelopment Act of 2011" is hereby amended to read as follows:
- 3 42-64.14-14. Payments. -- The commission shall make as a condition to the sale or lease
4 of any parcel of I-195 surplus land, as defined in section 37-5-8, or any portion thereof, to any
5 not-for-profit, organization or entity that is otherwise exempt from municipal real estate taxes
6 including, without limitation, any independent public instrumentality, governmental or quasi
7 governmental agency, body, division, or official, or any affiliate or subsidiary thereof, that the
8 purchaser or lessee, as applicable, shall make payments to the city relating to any parcel of I-195
9 surplus land to be purchased or leased by such not-for-profit, or tax exempt organization or
10 institution. If no such agreement has been reached with the city of Providence, the commission is
11 authorized to complete the sale; however, in consideration for the purchase or lease of any parcel
12 of the I-195 surplus land, the not-for-profit or tax-exempt organization or institution shall make
13 payments to the city of Providence equivalent to those that would be paid by a taxable institution
14 with regard to the subject parcel including, but not limited to, any improvements constructed
15 thereon by the purchaser or lessee; provided, however, that the obligation to make such payments
16 shall cease in the event all or any portion of or any improvement on the subject parcel(s) is
17 subject to any tax by the city of Providence, whether in the nature of a real estate tax, ad valorem
18 tax, user fee, or otherwise (regardless of the basis on which such tax or fee is calculated) or any
19 other obligation that has the effect of such tax. For the duration of any time period wherein the

1 commission, the state or any quasi state entity owns any parcel of I-195 surplus land, as defined
2 in section 37-5-8, or any portion thereof, the commission, the state or the relevant quasi state
3 entity shall make payments to the city of Providence equivalent to those that would be paid by a
4 taxable institution with regard to the subject parcel including, but not limited to, any
5 improvements constructed thereon.

6 SECTION 2. This act shall take effect upon passage and apply retroactively on July 1,
7 2012.

LC01773

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO THE I-195 REDEVELOPMENT ACT OF 2011 -- PAYMENTS

- 1 This act would require the I-195 redevelopment district commission, the state or a
2 relevant quasi state entity to make payments to the city of Providence equivalent to those that
3 would be paid by a taxable institution with regard to the subject parcel including, but not limited
4 to, any improvements constructed thereon.
5 The act would take effect upon passage and apply retroactively to July 1, 2012.

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