

GLORIA L. LINCOURT
DIRECTOR



JOSEPH R. PAOLINO, JR.
MAYOR

Department of Public Property, Purchasing Division
"Building Pride In Providence"

M E M O R A N D U M

TO: PRESIDENT OF CITY COUNCIL, NICHOLAS EASTON AND
COUNCIL MEMBERS

FROM: GLORIA L. LINCOURT, CITY CONTROLLER

DATE: SEPTEMBER 19, 1989

SUBJECT: MONTHLY FINANCIAL REPORTS

Gloria L. Lincourt

Enclosed please find monthly financial reports for the month of June, 1989, in accordance with Section 813 (B8) of the City Charter.

GLL:mcb

cc: Ms. Rose Mendonca, City Clerk
Mr. Alex Prignano, Deputy Finance Director
Ms. Rosemarie Davis, Deputy Controller

IN CITY COUNCIL

OCT 5 1989

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Rose Mendonca CLERK

DEPT. OF JUSTICE
PROVIDENCE, R.I.
SEP 20 9 22 AM '89

FILED

CITY OF PROVIDENCE
REVENUE ANALYSIS
JUNE 1989

CITY SOURCES	REVENUE FY 88 AUDITED	COLLECTIONS JULY-JUNE FY88	BUDGET FY89	PROJECTIONS FY 89	COLLECTIONS JULY-JUNE FY89	VARIANCE
PROPERTY TAXES	\$118,024,628	\$118,024,628	\$128,849,245	\$128,849,245	\$134,486,335	\$5,557,070
BUSINESS LICENSES	1,523,486	1,523,486	1,518,000	1,510,000	1,601,286	91,206
FINES, FORFEITS	2,483,807	2,483,807	3,208,000	3,200,000	3,084,395	(115,405)
DONATIONS	10,000	10,000	20,500	20,500	63,493	42,993
PORT	1,805,184	1,805,184	2,008,808	2,000,080	1,744,430	(235,570)
OTHER DEPTS.	5,557,025	5,557,025	4,488,572	4,488,572	3,548,916	(939,456)
RENTS & INTEREST	3,293,833	3,293,833	3,610,000	3,610,000	4,980,593	1,370,593
SPECIAL REVENUES	1,899,995	1,899,995	250,000	250,000	200,000	(50,000)
SCHOOL MISC.	159,666	159,666	100,000	100,000	496,054	396,054
TOTAL CITY SOURCES	\$134,756,744	\$134,756,744	\$144,028,337	\$144,028,337	\$150,145,422	\$6,117,085
STATE & FEDERAL SOURCES						
STATE SHARED TAXES	\$1,727,933	\$1,727,933	\$1,750,000	\$1,758,000	\$1,687,686	(\$62,314)
GENERAL REVENUE SHARING	8,304,134	8,304,134	8,362,666	8,362,666	8,603,936	241,270
PAYMENT IN LIEU/TAXES	1,530,604	1,530,604	1,530,603	1,530,603	1,914,434	383,831
EDUCATIONAL AID						
STATE & FEDERAL FUNDS	45,757,632	45,757,632	47,986,693	47,986,693	48,341,240	354,547
SCHOOL CONSTRUCTION D/S	372,387	372,387	892,700	892,700	368,975	(523,725)
TOTAL STATE & FEDERAL	\$57,692,690	\$57,692,690	\$60,522,662	\$60,522,662	\$60,916,271	\$393,609
GENERAL PUBLIC ASST.	\$10,703,535	\$10,703,535	\$13,074,458	\$13,074,450	\$9,780,839	(\$3,293,619)
TOTAL ALL SOURCES	\$203,152,969	\$203,152,969	\$217,625,649	\$217,625,649	\$220,842,532	\$3,216,883

JULY 1, 1988 TO JUNE 30, 1989

DEPARTMENT		SPENT	ORIGINAL	1988-1989 TRANSFERS	1988-1989 ADJ.	SPENT	BALANCE	BALANCE	BALANCE
		1987-1988 (UNAUDITED)	1988-1989 APPROPRIATION			1988-1989 (UNAUDITED)	AVAILABLE AMOUNT	AVAILABLE PERCENT	AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,403,140	2,335,131	0	2,335,131	2,372,999	(37,868)	-1.62%	0.00%
	OVERTIME	2,688	3,500	0	3,500	5,473	(1,973)	-56.36%	0.00%
	OTHER EXPENSE	845,882	1,533,483	0	1,533,483	1,593,692	(60,209)	-3.93%	0.00%
	TOTAL	3,251,710	3,872,114	0	3,872,114	3,972,164	(100,050)	-2.58%	0.00%
	FINANCE	REG. PAYROLL	2,220,493	2,404,645	0	2,404,645	2,446,351	(41,706)	-1.73%
	OVERTIME	46,808	24,000	0	24,000	70,922	(46,922)	-195.51%	0.00%
	OTHER EXPENSE	4,368,308	3,699,394	0	3,699,394	4,062,253	(362,859)	-9.81%	0.00%
	TOTAL	6,635,609	6,128,039	0	6,128,039	6,579,526	(451,487)	-7.37%	0.00%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	16,097,775	16,621,900	0	16,621,900	17,208,717	(586,817)	-3.53%	0.00%
	OVERTIME	1,204,742	750,000	0	750,000	1,210,799	(460,799)	-61.44%	0.00%
	OTHER EXPENSE	1,853,326	1,737,853	0	1,737,853	2,015,831	(277,978)	-16.00%	0.00%
	TOTAL	19,155,843	19,109,753	0	19,109,753	20,435,347	(1,325,594)	-6.94%	0.00%
	PUBLIC SAFETY (FIRE)	REG. PAYROLL	14,944,417	16,198,831	0	16,198,831	16,363,211	(164,380)	-1.01%
	OVERTIME	1,949,853	530,000	0	530,000	1,399,430	(869,430)	-164.04%	0.00%
	OTHER EXPENSE	1,355,760	1,694,642	0	1,694,642	1,874,909	(180,267)	-10.64%	0.00%
	TOTAL	18,250,030	18,423,473	0	18,423,473	19,637,550	(1,214,077)	-6.59%	0.00%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,379,303	1,609,060	0	1,609,060	1,730,802	(121,742)	-7.57%	0.00%
	OVERTIME	131,303	91,000	0	91,000	108,824	(17,824)	-19.59%	0.00%
	OTHER EXPENSE	924,299	1,002,395	0	1,002,395	889,335	113,060	11.28%	0.00%
	TOTAL	2,434,905	2,702,455	0	2,702,455	2,728,960	(26,505)	-0.98%	0.00%
	INSPECTIONS	REG. PAYROLL	1,313,676	1,613,340	0	1,613,340	1,641,148	(27,808)	-1.72%
	OVERTIME	0	21,000	0	21,000	19,021	1,979	9.42%	0.00%
	OTHER EXPENSE	200,947	231,230	0	231,230	239,943	(8,713)	-3.77%	0.00%
	TOTAL	1,514,623	1,865,570	0	1,865,570	1,900,113	(34,543)	-1.85%	0.00%

CITY OF PROVIDENCE : EXPENDITURE REPORT

JULY 1, 1988 TO JUNE 30, 1989

DEPARTMENT		SPENT 1987-1988 (UNAUDITED)	ORIGINAL 1988-1989 APPROPRIATION	1988-1989 TRANSFERS	1988-1989 ADJ.	SPENT 1988-1989 (UNAUDITED)	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PUBLIC WORKS	REG. PAYROLL	2,748,843	3,409,458	0	3,409,458	3,007,488	401,970	11.79%	0.00%
	OVERTIME	215,299	184,464	0	184,464	179,497	4,967	2.69%	0.00%
	OTHER EXPENSE	4,911,048	5,369,953	0	5,369,953	5,415,663	(45,708)	-0.85%	0.00%
	TOTAL	7,875,190	8,963,877	0	8,963,877	8,602,648	361,229	4.03%	0.00%
RECREATION	REG. PAYROLL	472,760	598,616	0	598,616	588,143	10,473	1.73%	0.00%
	OVERTIME	0	5,000	0	5,000	10,360	(5,360)	-107.19%	0.00%
	OTHER EXPENSE	61,278	87,650	0	87,650	91,632	(3,982)	-4.54%	0.00%
	TOTAL	534,038	691,266	0	691,266	690,134	1,132	0.16%	0.00%
PUBLIC PARKS	REG. PAYROLL	3,069,001	3,420,139	0	3,420,139	3,495,804	(75,665)	-2.21%	0.00%
	OVERTIME	348,176	226,000	0	226,000	363,128	(139,128)	-61.56%	0.00%
	OTHER EXPENSE	528,081	530,775	0	530,775	471,496	59,279	11.17%	0.00%
	TOTAL	3,945,258	4,176,914	0	4,176,914	4,332,427	(155,513)	-3.72%	0.00%
PUBLIC PROPERTY	REG. PAYROLL	878,871	1,142,400	0	1,142,400	1,007,127	135,273	11.84%	0.00%
	OVERTIME	8,318	15,000	0	15,000	13,063	1,935	12.90%	0.00%
	OTHER EXPENSE	1,278,925	2,308,544	0	2,308,544	2,045,360	263,184	11.40%	0.00%
	TOTAL	2,166,114	3,465,944	0	3,465,944	3,065,552	400,392	11.55%	0.00%
PORT	REG. PAYROLL	451,681	438,588	0	438,588	470,415	(31,827)	-7.26%	0.00%
	OVERTIME	5,406	9,000	0	9,000	7,708	1,292	14.36%	0.00%
	OTHER EXPENSE	108,302	183,500	0	183,500	151,136	32,364	17.64%	0.00%
	TOTAL	565,389	631,088	0	631,088	629,260	1,828	0.29%	0.00%
OTHER DEPARTMENTS	REG. PAYROLL	2,457,697	3,131,877	0	3,131,877	2,952,473	179,404	5.73%	0.00%
	OVERTIME	16,658	31,250	0	31,250	51,183	(19,933)	-63.78%	0.00%
	OTHER EXPENSE	495,829	688,663	0	688,663	599,188	89,475	12.99%	0.00%
	TOTAL	2,970,184	3,851,790	0	3,851,790	3,602,844	248,946	6.46%	0.00%
	OTHER EXPENSE	4,799	9,800	0	9,800	12,935	(3,135)	-31.99%	0.00%
	TOTAL	4,799	9,800	0	9,800	12,935	(3,135)	-31.99%	0.00%
DEPARTMENT SUBTOTAL		69,303,692	73,892,083	0	73,892,083	76,189,459	(2,297,376)	-3.11%	0.00%
1988-89 ENCUMBRANCES O/S						1,301,105			

CITY OF PROVIDENCE : EXPENDITURE REPORT

JULY 1, 1988 TO JUNE 30, 1989

DEPARTMENT	SPENT 1987-1988 (UNAUDITED)	ORIGINAL 1988-1989 APPROPRIATION	1988-1989 TRANSFERS	1988-1989 ADJ.	SPENT 1988-1989 (UNAUDITED)	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
SCHOOL DEPARTMENT	35,962,427	42,813,307	0	42,813,307	42,813,307	0	0.00%	0.00%
PENSIONS	10,023,434	11,351,870	0	11,351,870	9,671,588	1,688,282	14.80%	0.00%
DEBT SERVICE	12,580,739	13,814,402	0	13,814,402	13,697,204	117,198	0.85%	0.00%
GRANTS	1,518,830	1,945,443	15,088	1,968,643	1,946,393	14,250	0.73%	0.00%
F.I.C.A.	1,446,179	1,685,000	(15,000)	1,670,080	1,737,619	(67,619)	-4.05%	0.00%
HEALTH BENEFITS	6,771,935	7,529,750	0	7,529,750	7,941,961	(412,211)	-5.47%	0.00%
UNEMPLOYMENT	51,679	49,000	0	49,000	87,864	(38,864)	-79.31%	0.00%
OTHER	4,076,424	3,374,660	0	3,374,660	3,965,043	(590,383)	-17.49%	0.00%
	72,431,647	82,563,632	0	82,563,632	81,860,980	702,652	0.85%	0.00%
TOTAL PAYROLL EXPENSES	48,437,657	54,814,199	0	54,790,216	56,655,182	(1,864,966)	-3.40%	8.00%
TOTAL GENERAL REV ACCOUNTS	141,735,339	156,455,715	0	156,455,715	158,850,439	(1,594,724)	-1.02%	0.00%
G.P.A.	10,109,683	13,074,650	0	13,074,650	9,699,860	3,374,790	25.81%	0.00%
TOTAL GENERAL FUND	151,845,022	169,530,365	0	169,530,365	167,750,299	1,780,066	1.05%	0.00%

NOTE: REPORT DOES NOT INCLUDE YEAR-END ACCRUAL OF LEGAL CLAIMS, BOARD OF TAX ASSESSMENT & REVIEW ACTIVITY IN PROCESS,
AND PAYMENTS BEING MADE AGAINST OUTSTANDING ENCUMBRANCES.