

CITY OF PROVIDENCE

REPORT ON EXAMINATION
OF FINANCIAL RECORDS

FISCAL YEAR ENDED SEPTEMBER 30, 1966

PREPARED BY
BUREAU OF AUDITS
DEPARTMENT OF ADMINISTRATION
STATE OF RHODE ISLAND

CITY OF PROVIDENCEREPORT ON EXAMINATION
OF FINANCIAL RECORDSFISCAL YEAR ENDED SEPTEMBER 30, 1966

THE COMMITTEE ON

Finance.....
Recommends*Be Received**Vernant Peoples*
December 15, 1967 Clerk

IN CITY COUNCIL

DEC 21 1967

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.*Vernant Peoples*
CLERK



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF ADMINISTRATION

PROVIDENCE, R. I.

BUREAU OF AUDITS

ELPHAGE J. GOULET, C. P. A., CHIEF

To the Members of the Finance Committee
City of Providence
Providence, Rhode Island

Gentlemen:

We have completed an examination of the records and accounts of the City of Providence for the fiscal year ended September 30, 1966, and we present herewith our report on this examination together with the exhibits schedules and statements attached hereto and enumerated in the index of contents.

Although a detailed audit was not made of every transaction, we examined and tested records and transactions by methods and to the extent deemed necessary. Accounts Receivable were not confirmed by direct correspondence with the individual debtors this year.

General Fund Assets

Cash:

Undeposited cash on hand in the office of the City Collector at the close of the fiscal year was accounted for by examination of the cashier's sheets for that day and comparing the same with deposits subsequently made.

Cash on deposit in the amount of \$1,954,604.86 was verified by direct correspondence with the depository banks, and the amounts certified to us were reconciled to the book balances of the City.

"Contract Deposit - Airline" amounted to \$425.00 at September 30, 1966 and this amount was confirmed by direct correspondence with American Airlines, Incorporated.

Petty Cash Funds in the total amount of \$5,235.00 were individually examined at the close of the fiscal year under review. This amount of \$5,235.00 is a decrease of \$700.00 when compared with the aggregate petty cash funds at the close of the preceeding fiscal year. This decrease is allocated to the following offices:

Chapin Hospital	\$600.00
Health Department	<u>100.00</u>
TOTAL DECREASES	<u><u>\$700.00</u></u>

In reconciling the bank accounts to the book balances, cancelled general fund, payroll and general public assistance checks were examined and compared with the check registers. As in prior years, it was noted that the bank had cancelled a number of checks, which did not carry any endorsement.

Due from School Fund:

This account in the amount of \$341,943.90 is discussed in our comments pertaining to School Fund Liabilities.

Due from Valley View Housing Authority:

The amount of \$14,400.00 represents that portion of the Authority's

\$20,000.00 quarterly payment used to meet the debt service costs of the Emergency Housing Series II Bond issue for the ensuing fiscal year, and was received by the City on October 20, 1966.

Due from State of Rhode Island:

The amount of \$214,819.43 is comprised of \$213,146.15 representing reimbursements from the State of Rhode Island for general public assistance expenditures for the period August 26, 1966 through September 29, 1966 and was received by the City on October 26, 1966. The amount of \$1,673.28 represents the balance due, as adjusted, on the December 31, 1964 railroad tax assessment as provided for under Chapter 46, Public Laws 1961 as amended.

Accounts Receivable:

1. Property Taxes:

As presented in Statement 4 of this report, property taxes receivable amounted to \$4,872,672.28 at September 30, 1966 and this amount is classified by years of assessment as follows:

1965	1,610,361.17
1964	570,605.10
1963	502,695.99
1962	468,787.19
1961	501,241.08
1960	521,247.19
1959	170,697.00
1958	169,496.95
1957	180,400.77
1956	168,599.64
1955	2,785.20
1954	2,327.48
1953	1,893.48
1952	624.45
1951	244.31

1950	\$232.68
1949	194.74
1948	4.00
1947	229.86
1946	4.00
TOTAL	<u>\$ 4,872,672.28</u>

The above total reflects an increase of \$722,036.99 when compared to the amount outstanding at the close of the previous fiscal year.

2. Water Supply Board:

The following is a summary of Water Supply Board accounts receivable at September 30, 1966:

<u>Year</u>	<u>Total</u>	<u>Rates</u>	<u>Maintenance</u>	<u>Extensions</u>
1966	\$252,329.92	\$230,512.93	\$10,852.14	\$10,964.85
1965	9,320.83	5,414.42	3,451.41	455.00
1964	4,433.85	3,029.93	1,403.92	
1963	3,932.52	2,160.38	1,772.14	
1962	3,960.80	2,968.36	992.44	
1961	1,474.26	1,294.88	179.38	
1960	1,785.03	1,511.30	273.73	
1959	1,591.75	1,574.11	17.64	
1958	964.49	961.40	3.09	
1957	462.66	462.66		
TOTAL	<u>\$280,256.11</u>	<u>\$249,890.37</u>	<u>\$18,945.89</u>	<u>\$11,419.85</u>

The total of \$280,256.11 indicated above represents an increase of \$12,861.61 when compared with the total of similar receivables at September 30, 1965. As noted in our prior audit reports, outstanding receivables for water extensions are not bona fide assets as they merely represent the cost of potential water extensions for which the City will make no expenditures until payment is received in advance.

3. Sewer Assessments:

Sewer Assessemnts receivable at September 30, 1966 amounted to \$60,393.87, a decrease of \$19,448.16 when compared with the amount of

3. Sewer Assessments:(Cont'd)

\$79,842.03 outstanding at September 30, 1965. Assessments lodged during the fiscal year under review amounted to \$16,347.30.

The following is a schedule of sewer assessments receivable, classified as to year of assessment:

<u>Year</u>	<u>Amount</u>
1966	\$14,446.88
1965	18,909.65
1963	9,088.37
1960	196.10
1955	122.90
1953	4,902.90
1950	776.02
1938	288.13
1932	1,276.60
1931	1,107.14
1930	1,616.57
1928	763.89
1926	1,710.88
1914	3,861.94
1903	448.20
1898	877.70
Total	<u>\$60,393.87</u>

4. Charles V. Chapin Hospital:

At September 30, 1966, accounts receivable of the Charles V. Chapin Hospital amounted to \$31,447.30 a decrease of \$48,834.71 when compared with the balance of \$80,282.01 at the close of the preceeding fiscal year. This decrease is due principally to the transfer of hospital operations to the State of Rhode Island as of June 30, 1966. We made a detailed listing of the individual accounts as of June 30, 1966 and again on December 20, 1966 and this listing was in agreement with the control account balance as of that date. A copy of our audit report of this State Agency for the period July 1, 1966 to December 20,

4. Charles V. Chapin Hospital: (Cont'd)

1966 has been submitted to Mr. Joseph C. Keegan, Finance Director for informational purposes.

5. Public Works:

The following is a summary of accounts receivable of this nature classified as to purpose and age:

<u>Year</u>	<u>Municipal Docks</u>	<u>Sewage Disposal</u>	<u>Garbage Collection</u>	<u>Highways</u>	<u>Westminster Mall</u>
1966	\$82,780.89	\$10,313.60	\$ 22.50	\$877.54	\$357.50
1965	6,250.55		213.00	12.44	
1964	32.30		969.27	112.39	
1963	319.98				
1961	538.88				
Total	<u>\$89,922.60</u>	<u>\$10,313.60</u>	<u>\$1,204.77</u>	<u>\$1,002.37</u>	<u>\$357.50</u>

6. Sewer Rentals:

Sewer rentals unpaid at September 30, 1966 amounted to \$8,114.19, an increase of \$973.01 when compared to the amount outstanding at the close of the preceeding year. The unpaid accounts are aged as follows:

1966	\$7,332.94
1965	275.99
1964	78.98
1963	42.80
1962	77.42
1961	30.38
1960	86.96
1959	97.60
1958	86.04
1957	5.08
Total	<u>\$8,114.19</u>

7. Property Rentals:

Unpaid property rentals amounted to \$5,062.66 at September 30, 1966. Of this amount \$4,636.66 represents current billings, \$113.50 reflects an arrearage of three or more months, and the balance of \$312.50 are billings of prior years.

8. Probate Court:

Unpaid probate court fees amounted to \$1,283.26 at September 30, 1966. The unpaid accounts are aged as follows:

1965	\$ 111.09
1964	53.57
1963	186.96
1962	174.13
1961	201.28
1960	82.91
1959	57.08
1958	6.50
1957	340.16
1956	1.50
1955	19.86
1954	48.22
Total	<u>\$1,283.26</u>

9. Bureau of Licenses - Petroleum Storage:

The following is an aging of these particular receivables at the close of the fiscal year under review:

1962-63	\$160.00
1961-62	70.00
1960-61	110.00
1959-60	40.00
1958-59	50.00
Total	<u>\$430.00</u>

In view of the age of these accounts and the lack of activity therein as noted in our prior audit report, we again suggest that appropriate action be taken to write them off.

10. Recorder of Deeds:

Unpaid recording fees amounted to \$192.25 at September 30, 1966 and this amount consisted of \$121.25 in current year billings and \$71.00 in prior year billings.

11. Sealer of Weights and Measures:

These particular accounts receivable amounted to \$37.40 at the close of the fiscal year under review and represented unpaid fees on certificates issued. Of this amount the sum of \$3.15 represents current year items and the balance of \$34.25 consists of unpaid items dating back to fiscal year 1957.

Properties Acquired at Tax Sales:

The following is a summary of activities within this account for the fiscal year under review:

Balance, October 1, 1965		\$159,517.96
<u>Add:</u>		
Current Year Acquisitions	\$6,804.81	
Tax Assessments	<u>8,867.62</u>	<u>15,672.43</u>
Total		175,190.39
<u>Deduct:</u>		
Sales and/or Redemptions		<u>3,763.42</u>
Balance, September 30, 1966		<u>\$171,426.97</u>

The balance in this account may be allocated in the following manner:

Property Tax Assessments	\$117,393.45
Curbing and Grading Assessments	10,179.56
Sewer Assessments	12,168.30
Sidewalk Construction Accounts	51.74
Interest and Costs	<u>31,633.92</u>
Total	<u>\$171,426.97</u>

Properties Acquired at Tax Sales: (Cont'd)

Included in this particular account are certain properties presently being used by the City for highway and/or recreational purposes. As mentioned in prior audit reports, it is our opinion that in such cases the City should follow the procedures set forth in Chapter 1800 of the Public Laws of 1946 for the purpose of obtaining clear title to such properties and removing the same from the Tax Titles Account.

Investments:

This amount of \$3,240,009.51 represents the balance of Certificates of Deposit on hand as of September 30, 1966 and is comprised of the following:

<u>Date of Purchase</u>	<u>Date of Maturity</u>	<u>Rate of Interest</u>	<u>Amount</u>
7/26/66	1/23/67	5.5%	\$ 244,218.00
9/30/66	3/27/67	5.5%	1,995,791.51
9/30/66	12/29/66	5.5%	1,000,000.00
Total			<u>\$3,240,009.51</u>

During the year under review, temporary surplus cash was invested in U.S. Treasury Bills and Certificates of Deposit and investment income thereon amounted to \$308,913.82. Interest earned on savings accounts amounted to \$4,811.58.

Cash Held by Fiscal Agents:

At September 30, 1966 the balance in this account amounted to \$17,100.47, representing cash deposited by the City with its fiscal agents for the payment of matured bonds and coupons not yet presented for payment.

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Prepaid Expenditures:

At the close of the fiscal year under review, prepaid expenditures amounted to \$5,036.30 and consisted of vacation payrolls in the amount of \$4,702.97, which represented payments to employees during the fiscal year under review for vacation periods extending into the succeeding fiscal year, and the amount of \$333.33 represents a deferred expense item for the month of October 1966.

General Fund Liabilities and Surplus

Accounts Payable and Encumbrances:

The balance in this particular account amounted to \$962,653.37 at September 30, 1966 and, for the most part, it represents unpaid current orders and payrolls. Substantial payments and liquidation or cancellation of these orders were made subsequent to the close of the fiscal year under review.

Not included in the above Accounts Payable and Encumbrances are "in-kind" contributions which are obligations of the general fund and will be payable to the various federal programs during the next fiscal year. These "in-kind" contributions due from the City of Providence in the amount of \$58,871.24 are reflected as Due from City of Providence in Exhibit A-6 and also included in the various appropriations of the Federal Programs.

Due State of Rhode Island:

This account in the amount of \$9,000.00 represents an excessive turn-over by the State for receipts that had been collected by Chapin Hospital through June 30, 1966.

In accordance with Chapter 284 of the Public Laws of 1966, Chapin Hospital became a State Agency effective July 1, 1966. Collections of Accounts Receivable due Chapin Hospital outstanding as of June 30, 1966 were to be collected by the Hospital and deposited with the State General Treasurer who in turn would remit them to the City of Providence.

Due to Other Funds:

At the close of the fiscal year under review the sum of \$1,041,099.66 was due to other funds from the General Fund. Of this amount, \$1,040,647.45 represents the operating surplus of the Water Supply Board for the fiscal year under review and is allocated to the Sinking Fund and the Water Depreciation and Extension Fund in the respective amounts of \$540,647.45 and \$500,000.00..

The amount of \$417.93 due the School Fund represents an excess reimbursement for school payrolls, which has subsequent been refunded.

The amount of \$34.28 due Water Stores Revolving Fund represents a refund of current year collections made subsequent to the transfer to the General Fund of excess receipts over the Water Stores Revolving Fund Balance.

Monies Reserved for Specific Purposes:

At September 30, 1966, the following funds were reserved for the purposes indicated:

Bond Maturities and Interest Payable by Fiscal Agents	\$17,100.47
Overpayment of City Taxes	1,123.00
Overpayment of Water Rates	60.74
Overpayment of Sewer Rentals	3.84
Total	<u>\$18,288.05</u>

Revenue Available When Collected:

This contra account in the total amount of \$5,591,909.59 is an offset for balance sheet purposes to certain accounts receivable previously noted in the assets section of this report, and it consists of the following:

Accounts Receivable	\$5,362,690.16
Due from State of Rhode Island	214,819.43
Due from Valley View Housing Authority	<u>14,400.00</u>
Total	<u>\$5,591,909.59</u>

Reserve for Properties Acquired at Tax Sales:

This is a contra account for balance sheet purposes to the asset account in the same amount.

Reserve for Unclaimed Matured Bonds and Interest:

This account consists of monies formerly held by fiscal agents and subsequently transferred to the general fund. It represents coupon maturities prior to February 1950 that have not been presented for payments, and it is allocated as follows:

General Bond Interest	\$ 903.75
Water Bond Interest	<u>111.25</u>
Total	<u>\$1,015.00</u>

Surplus Reserve:

At September 30, 1966 the Reserve of Revenue for Extraordinary Expenditures 1966-67 amounted to \$4,212,687.54, and the following is a summary of activities within this account:

Reserve of Revenue for Extraordinary Expenditures 1965-66	\$2,467,489.88
Add:	
Current Year Operating Surplus- Exhibit D	<u>1,745,197.66</u>
Reserve of Revenue for Extraordinary Expenditures 1966-67	<u>\$4,212,687.54</u>

Unfunded Deficit:

The City's unfunded deficit amounted to \$680,388.58 at September 30, 1966 and an analysis of this account is set forth in Exhibit B of this report.

In conformity with the City's practice of prior years, current year operations were closed to the Reserve of Revenue for Extraordinary Expenditures and Unfunded Deficit has been effected for prior year items as follows:

Deficit, October 1, 1965	\$682,011.30
Add:	
Refunds of Prior Year Collections	<u>6,091.80</u>
	688,103.10
Deduct:	
Adjustment of Prior Year Encumbrances	\$6,877.70
Refund of Prior Year Payments	834.78
Write-Off Small Balances -Over-payments of City Taxes	<u>2.04</u>
	<u>7,714.52</u>
Deficit, September 30, 1966	<u>\$680,388.58</u>

Application of the surplus reserve in the amount of \$4,212,687.54 to the deficit noted above results in a net cumulative surplus of \$3,532,298.96 at September 30, 1966 as indicated on Exhibit A-1 of this report. This amount represents an increase of \$1,746,820.38 when compared to the net cumulative surplus of \$1,785,478.58 at the close of the preceding fiscal year.

SCHOOL FUND ASSETS

Cash:

Cash on deposit at the close of the fiscal year under review amounted to \$536,271.11, or a decrease of \$394,567.76 when compared with the balance at the close of the preceding fiscal year. The cash balance was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance. Cancelled checks were examined and traced to the disbursements records to the extent deemed necessary. Records in the City Controller's office relative to disbursements are maintained by the Tabulating Division and then submitted to the School Department.

Revenue receipts were proved by a test-check of the receipts records of the City Collector and City Controller and comparison of the same with the records of the School Department and the bank deposits.

Accounts Receivable:

Accounts receivable totalling \$41,413.39 at September 30, 1966 were reconciled to the records of the school department. This total is allocated as follows:

Tuitions	\$12,763.97	
Sales	28.51	
Critic Teachers	100.00	
Test Scoring	<u>25.50</u>	\$12,917.98
Due From General Fund		417.93
Progress for Providence, Inc.		
Project Giant Step	\$11,660.30	
Community School		
Program II	<u>16,417.18</u>	<u>28,077.48</u>
Total		<u>\$41,413.39</u>

Accounts Receivable: (Cont'd)

Of the foregoing, the sum of \$12,917.98 is aged as follows:

<u>Fiscal Year</u>	<u>Tuition</u>	<u>Sales</u>	<u>Critic Teachers</u>	<u>Test Scoring</u>
1965-1966	\$ 108.50			(\$.50)
1964-1965		\$8.70		25.00
1963-1964	62.50	3.80		1.00
1962-1963	332.50	.60		
1961-1962	124.38	4.48		
1960-1961	448.09	2.28	\$50.00	
1959-1960	271.50	4.29		
1958-1959	315.00	2.24		
1957-1958	540.50	2.12	50.00	
1956-1957	210.00			
1955-1956	105.00			
1954-1955	341.00			
1953-1954	540.00			
1952-1953	90.00			
1951-1952	45.00			
Prior	9,230.00			
Total	<u>\$12,763.97</u>	<u>\$28.51</u>	<u>\$100.00</u>	<u>\$25.50</u>

The sum of \$9,230.00, outstanding since 1948, represents tuition for non-residents of the City at the State Home and School.

The amounts listed as due from General Fund and due from Progress for Providence, Inc., were received by the City during the fiscal year ended September 30, 1967.

Inventories:

This account represents books, equipment, materials and supplies and postage. The amount submitted by the Controller was accepted without verification inasmuch as no detail listing of these assets was available at the school department.

School Fund Liabilities

Accounts Payable:

This current liability, in the total amount of \$338,993.57 reflects payments totalling \$329,970.07 during the period October 1 - 26, 1966 and the balance of \$9,023.50 represents encumbrances placed.

Due to General Fund:

This account in the amount of \$341,943.90 remained unchanged during the fiscal year under review, and it is again recommended that this item be liquidated either by payment or by adjustment. As noted in audit reports of prior years, this account was established in accordance with resolution 94 of the School Committee adopted July 6, 1942.

Due to Federal Programs:

This account in the amount of \$7,664.44 represents amounts due to Federal Program E.S.E.A. Title I - Industrial Arts for \$4,853.61 and A.R.M. for \$2,810.83. Equipment was purchased under the Federal Programs which were disallowed as eligible expenditures. The school department reimbursed the Federal Programs during the fiscal year ended September 30, 1967.

Revenue Available When Collected:

This contra account totalling \$40,995.46 is an offset for balance sheet purposes to the accounts receivable account and will be recorded as revenue only when collected.

Inventory Reserves:

This contra account totalling \$84,655.84 is an offset for balance sheet purposes to the inventory account.

Deficit:

A summary of the transactions pertaining to this account follows:

Deficit October 1, 1965	\$286,732.08
Deduct:	
Current Year Operating Surplus	<u>134,819.21</u>
Deficit September 30, 1966	<u>\$151,912.87</u>

The September 30, 1966 deficit indicated above is composed of the following:

Due to General Fund - Deficit	
As of September 30, 1944	\$341,943.90
Deduct:	
Cumulative Surplus, Oct. 1, 1944	
to Sept. 30, 1966	<u>190,031.03</u>
Deficit, Sept. 30, 1966	<u>\$151,912.87</u>

Stadium Fund:

Our examination included a review of the records of the Stadium Fund for the fiscal period July 1, 1965 through June 30, 1966, the result of which is presented herewith:

Fund Balance, July 1, 1965		\$ 4,998.55
Add:		
Various Cross Proceeds:		
Gate Receipts	\$ 7,242.80	
Student Tickets	1,920.35	
Concessions	2,044.35	
Rentals	1,082.68	
Maintenance Pay Reimbursement	62.92	
Petty Cash	400.00	
R.I.S.P.A. Track- Meet	215.65	
Indians Settlement	6,518.03	
School Dept.-Reimbursement	<u>17,493.01</u>	<u>36,514.71</u>
Total Available		\$41,513.26

Stadium Fund: (Cont'd)

Deduct:

General Expenses	\$22,232.77	
Maintenance	3,384.91	
Game Officials, Etc.	<u>4,379.00</u>	29,996.68

Fund Balance, June 30, 1966		\$11,516.58
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The above balance of \$11,516.58 was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance.

Accounts receivable at June 30, 1965 in the amount of \$1,368.98 remained unchanged during the fiscal period under review and are detailed as follows:

Providence Jr. Chamber of Commerce	\$ 200.00
R.I. Philharmonic Orchestra, Inc.	168.98
El Karum Activities, Inc.	<u>1,000.00</u>
Total	<u>\$1,368.98</u>

The account of the Providence Junior Chamber of Commerce represents the balance of expenses for the 1956 season, while the amount owed by the R.I. Philharmonic Orchestra, Inc. represents expenses for the 1955 season together with the amortization of the shell for the same season.

The unamortized cost of the band shell at June 30, 1966 amounted to \$7,719.38, which is the same amount as at the close of the preceding fiscal year. The following is a cumulative summary of the amortization of the band shell on June 30, 1966:

Cost of Construction		\$8,313.00
Deduct:		
Amortization Payments to the City:		
1955 Season	\$162.32	
1956 Season	<u>431.30</u>	593.62
Balance Unamortized, June 30, 1966		<u>\$7,719.38</u>

This fund is not reflected in any of the accompanying Exhibits and Schedules.

CAPITAL FUND ASSETS

Cash:

Cash on deposit in the amount of \$2,362,296.29 at the close of business September 30, 1966 was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance at that date. Recorded cash receipts and disbursements were tested in the manner and to the extent deemed necessary and were reconciled to the records of the City Controller.

Accounts Receivable:

Receivables totalled \$17,220.66 at the close of the fiscal year under review aged as follows:

Current Year	\$ 6,945.66
Year Ended:	
September 30, 1963	8,000.00
September 30, 1961	<u>2,275.00</u>
Total	<u>\$17,220.66</u>

The two older accounts have been referred to the Law Department where, according to information available to us, an attempt is being made to enforce this collection. We again note a \$325.00 security deposit presently in the Deposit and Refund Account allocable to one of the above delinquent lessees, which could conceivably be used to reduce the outstanding account.

Due from Federal Government:

Funds due from the Federal Government amounted to \$45,600.00 at September 30, 1966 and represents monies available under the Federal Water Pollution Act and is allocable to the Sludge Incinerator Loan Account.

Unamortized Expenditures from Bond and Note Issues:

The amount of unamortized expenditures is represented by the amount of outstanding bonds and notes less the unexpended balance from the proceeds of bonds and notes issued for the following purposes:

	<u>Total</u>	<u>Bonds</u>	<u>Notes</u>
Permanent Improvements	\$43,022,200.00	\$36,086,000.00	\$6,936,200.00
Refunding	1,311,000.00	1,311,000.00	
Emergency Housing	1,316,000.00	1,316,000.00	
Area Development	12,576,084.72	12,400,000.00	176,084.72
Gross Debt	<u>\$58,225,284.72</u>	<u>\$51,113,000.00</u>	<u>\$7,112,284.72</u>
Deduct:			
Unexpended Balances from Bonds & Notes Issued For:			
Permanent Improvements	485,762.69	128,128.48	357,634.21
Area Development	12,602.86	10,899.24	1,703.62
Total	<u>498,365.55</u>	<u>139,027.72</u>	<u>359,337.83</u>
Unamortized Expenditures	<u>\$57,726,919.17</u>	<u>\$50,973,972.28</u>	<u>\$6,752,946.89</u>

Unexpended Balances from Proceeds of Bonds and Notes:

As indicated above, unexpended balances from the proceeds of bonds and notes amounted to \$498,365.55 at September 30, 1966 and this amount is allocated as follows:

	<u>Borrowings</u>	<u>Balance</u>
	<u>To Date</u>	<u>Unexpended</u>
<u>Permanent Improvements:</u>		
1960 Highway Loan	\$ 500,000.00	\$ 2,500.00
Highway Authority - 1964	175,000.00	15,775.84
Improvement & Extension to Municipal Dock	2,000,000.00	76,664.05
Highway Office Bldg. & Garage Loan	900,000.00	48,964.43
Repair & Reconstruction of Bridges	1,040,000.00	71,692.10
Public Welfare Administration Bldg.	240,000.00	11,418.95
Sanitation Buildings Loan	103,000.00	5,411.30
1964 Sewer Loan	193,000.00	12,915.00
Recreation Loan V	72,000.00	12,520.16
School Athletic Fields	1,141,500.00	8.46
Classical- Central Education Center	839,000.00	64,359.92
Lippitt Hill Elementary School	985,000.00	3,491.39
School Modernization & Construction	968,000.00	10,273.01
Construction -Major Improvements to Water Supply System	658,000.00	6,122.64
Aqueduct Land Condemnation & Easement	171,000.00	143,645.44
Total Permanent Improvements	<u>\$9,985,500.00</u>	<u>\$485,762.69</u>

Unexpended Balances from Proceeds of Bonds & Notes: (Cont'd)

	<u>Borrowings To Date</u>	<u>Balance Unexpended</u>
<u>Area Development:</u>		
Slum Clearance and Redevelopment:		
II	2,500,000.00	10,899.24
IV	6,176,084.72	1,703.62
Total Area Development	8,676,084.72	12,602.86
Total	<u>\$18,661,584.72</u>	<u>\$498,365.55</u>

Capital Authorities Unhired:

The following is a schedule of available borrowing authorities for capital improvements unhired at the close of the fiscal year under review:

	<u>Authorized</u>	<u>Securities Issued To Date</u>	<u>Authorities Unhired</u>
<u>Permanent Improvements</u>			
School Athletic Fields	1,500,000.00	\$ 1,141,500.00	\$ 358,500.00
Off-Street Parking Facilities	1,700,000.00	1,138,000.00	562,000.00
Hurricane Barrier	4,600,000.00	3,368,000.00	1,232,000.00
Sludge Incinerator	1,000,000.00	726,000.00	274,000.00
Lippitt Hill Elementary School	1,750,000.00	985,000.00	765,000.00
Classical High School	1,000,000.00		1,000,000.00
Classical-Central Educ. Center	7,500,000.00	839,000.00	6,661,000.00
Rep.&Reconstruction of Bridges	1,200,000.00	1,040,000.00	160,000.00
Sanitation Building Loan	400,000.00	103,000.00	297,000.00
Highway Authority - 1964	500,000.00	175,000.00	325,000.00
1964 Sewer Authority	300,000.00	193,000.00	107,000.00
School Modernization & Construction	1,500,000.00	968,000.00	532,000.00
Major Improvements to the Water Supply System	13,000,000.00	829,000.00	12,171,000.00
Recreation V	2,000,000.00	72,000.00	1,928,000.00
Public Welfare Admin. Bldg.	1,500,000.00	240,000.00	1,260,000.00
Total	\$39,450,000.00	\$11,817,500.00	\$27,632,500.00

<u>Area Development:</u>			
Slum Clearance & Redevelopment IV	11,000,000.00	6,176,084.72	4,823,915.28
Total	<u>\$50,450,000.00</u>	<u>\$17,993,584.72</u>	<u>\$32,456,415.28</u>

The above authorities were approved by the State Legislature and subsequently allocated by City Council action.

Capital Fund Liabilities

Reserve for Encumbrances:

This account, totalling \$11,458,546.84 at September 30, 1966 represents, for the most part, contract awards for which the appropriate account had been encumbered. A substantial number of these amounts had been liquidated at the date of this writing.

Notes Payable:

Notes payable at September 30, 1966 amounted to \$7,112,284.72, an increase of \$4,414,650.00 when compared to the balance outstanding at the close of the preceding fiscal year. Changes in notes payable resulting in this net increase are summarized as follows:

Notes Issued:

School Athletic Fields	\$ 9,000.00
Hurricane Barrier	15,000.00
Classical-Central Education Center	570,000.00
Lippitt Hill Elementary School	775,000.00
Sludge Incinerator Loan	139,000.00
School Modernization & Construction	770,000.00
1964 Sewer Loan	92,000.00
Repair and Reconstruction of Bridges	834,000.00
1964 Highway Loan	26,000.00
Sanitation Building Loan	103,000.00
Recreation Loan V	72,000.00
Public Welfare Administration Bldg.	240,000.00
Construction of Major Improvements to Water Supply System	829,000.00
Total Increases	4,474,000.00

Notes Paid:

Water Purification Works Improvement II	59,350.00
-----------------------------------------	-----------

Net Increase

\$4,414,650.00

A schedule of notes payable indicating purpose of issue, interest rate, maturity and holder is set forth in Exhibit H of this report.

Bonds Outstanding:

Bonds outstanding at September 30, 1966 amounted to \$51,113,000.00 while the net bonded debt at this date is scheduled as follows:

Gross Bonded Debt		\$51,113,000.00
Deduct:		
Redemption of City Debt Account	\$ 105,892.70	
Sinking Fund	2,840,321.96	
Premium on Bonds	16,406.00	2,962,620.66
Net Bonded Debt		<u>\$48,150,379.34</u>

The gross bonded debt at the close of the fiscal year under review represents a decrease of \$2,884,000.00 when compared with a gross bonded debt of \$53,997,000.00 at the close of the preceding year. This decrease reflects the bonds retired during the period under review.

The net bonded debt in the amount of \$48,150,379.34 also reflects a decrease of \$3,570,176.87 which may be attributed to the following:

Decrease in Gross Bonded Debt	\$2,884,000.00
Increase in Sinking Fund Balance	686,199.70
Total	<u>\$3,570,199.70</u>
Deduct:	
Decrease in Capital Debt Fund	<u>22.83</u>
Net Decrease	<u>\$3,570,176.87</u>

It is to be noted that Sinking Fund Bonds outstanding amounted to \$1,500,000.00 whereas the book value of the Sinking Fund totalled \$2,840,321.96.

A statement of bonded debt is presented in Exhibit E and future requirements for bond retirements are scheduled in Statement 5 of this report.

City Debt:

At September 30, 1966 the net city debt (exclusive of accounts payable) amounted to \$55,262,664.06, or approximately 5.33% of the December 31, 1965 net taxable property valuation in the amount of \$1,037,743,540.00. This ratio represents an increase of .19% when compared with the debt ratio of 5.14% at September 30, 1965.

Net city debt, exclusive of water debt, amounted to \$52,716,255.02 at September 30, 1966, and represents a debt ratio of approximately 5.08%, an increase of approximately .17% when compared with that of the previous year.

Revenue Available When Collected:

This contra account in the amount of \$17,220.66 is an offset, for balance sheet purposes, to accounts receivable and will be considered as revenue only when collected.

Capital Appropriation Balances:

A cumulative statement of the operations of the various capital fund appropriation accounts for current projects is presented as Statement 3 of this report. Consistent with past practice this statement does not reflect valuation of land condemned by the City and conveyed to the Providence Redevelopment Agency.

SINKING FUND ASSETS

Cash:

Cash in Sinking Funds in the amount of \$231,817.21 was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance of these funds.

Due from General Fund:

At the close of the fiscal year under review the sum of \$540,647.45 was due from the general fund. This amount represents that portion of the Water Department Operating Surplus allocated for the retirement of Water Supply Bonds.

Investments:

All securities held by the Sinking Fund were examined by members of our staff and are stated at maturity or face value. Total investments held amounted to \$2,173,750.00 at September 30, 1966.

Income received on investments was verified.

SINKING FUND LIABILITIES

Sinking Fund Balances:

Schedule E-a of this report reflects the amount of the one remaining Sinking Fund and the composition thereof. Securities held by the fund are not listed as this information is presented by the Board of Commissioners of Sinking Funds in their annual report.

Our computations of the Sinking Fund Actuarial Requirements on a 3% basis are presented in Exhibit F.

Sinking Fund Balances: (Cont'd)

At a meeting held by the Commissioners of Sinking Funds on February 17, 1964, it was voted, that since all three then remaining Water Sinking Funds owned securities in excess of their respective bond issues to authorize the City Controller and the City Treasurer to establish a separate fund to be entitled "Sinking Fund Reserves". The new reserve fund will hold monies in excess of the outstanding Sinking Fund Bond Liabilities. This fund, in the amount of \$799,674.51 at September 30, 1966 is composed of the following:

Government Bonds	\$605,000.00
Industrial National Bank	
Income Bonds	36,000.00
Rhode Island Hospital Trust	
Certificate of Deposit	32,750.00
Cash	<u>125,924.51</u>
Total	<u>\$799,674.51</u>

The current year allocated Water Department earnings are not reflected in the above amount.

At the close of the fiscal year under review the "Redemption of City Debt" Fund reflected a balance of \$105,892.70, representing net proceeds from the sale of real estate. This fund was established under provisions of Chapter 2, Section 56 of the Revised City Ordinances of 1946. Activities for the year may be summarized as follows:

Cash Balance - October 1, 1965	\$12,952.00
Receipts from Sale of City Property	<u>92,940.70</u>
Cash Balance, Sept. 30, 1966	<u>\$105,892.70</u>

As presented in Exhibit F, the Water Supply Bond Sinking Fund with an indicated surplus of \$1,433,767.09 at September 30, 1966 on a 3% earning basis reflects an increase of \$532,545.88 when compared to the indicated surplus at the close of the previous fiscal year.

TRUST, SPECIAL AND REVOLVING FUND ASSETSCash:

Cash on deposit was verified by direct confirmation with the depository banks and the amounts certified to us were reconciled to the book balances of the various funds. Recorded cash receipts and disbursements were test-checked to the extent and in the manner deemed adequate. Cash balances of the various funds at the close of the fiscal year are presented in Schedule C-f of this report and consist of the following:

Checking Accounts	\$2,051,261.65
Participation Accounts	1,269,678.69
Change Funds	<u>350.00</u>
Total	<u>\$3,321,290.34</u>

Accounts Receivable:

Accounts receivable at September 30, 1966, in the amount of \$874,243.35, are allocated as follows:

Trust Funds:

	<u>Due From Other Funds</u>	<u>Due From Others</u>
Dexter Donation Trust Fund Income		947.26
City of Providence, Trustee u/w Charles H. Smith		659.75

Special Funds:

Employees' Retirement System		630.53
Real Estate Sales Proceeds - Roger Williams		
Park Land Disposition		10,620.00
Sidewalks, Curbing and Grading - Various Streets		44,260.91
Valley View Housing Reserve	5,600.00	
Weybosset Hill Land Rental		473.81
Water Depreciation and Extension Fund	500,000.00	

-XXVIII-

Accounts Receivable: (Cont'd)

<u>Revolving Funds:</u>	<u>Due From Other Funds</u>	<u>Due From Others</u>
Central Purchasing Revolving Fund	\$ 7,803.51	
Municipal Garage Revolving Fund	21,523.22	
North Burial Ground Operating Fund		\$ 2,972.39
Public Works Revolving Fund -Stores	85,142.56	
Public Works Revolving Fund -Equipment	193,575.13	
Water Stores Revolving Fund	34.28	
Allocated Totals	<u>\$813,678.70</u>	<u>\$ 60,564.66</u>
Total Accounts Receivable		<u>\$874,243.35</u>

Accounts receivable of the Dexter Donation Trust Fund Income Account in the sum of \$947.26, are summarized as follows:

Rent	\$700.00
Taxes	<u>247.26</u>
Total	<u>\$947.26</u>

These receivables are aged as follows:

	<u>Rents</u>	<u>Taxes</u>	<u>Total</u>
1963-64	\$125.00		\$125.00
1964-65	250.00	\$123.63	373.63
1965-66	<u>325.00</u>	<u>123.63</u>	<u>448.63</u>
Total	<u>\$700.00</u>	<u>\$247.26</u>	<u>\$947.26</u>

The amount of \$659.75 shown as a receivable of the City of Providence, Trustee u/w of Charles H. Smith represents the net amount due for rentals of property held by the Charles H. Smith Estate.

The Employees' Retirement System accounts receivable in the amount of \$630.53 represents interest due on loans to City employees.

The amount of \$10,620.00 shown as a receivable of "Real Estate Sales Proceeds - Roger Williams Park Land Disposition" reflects the sale of two parcels of land by the City and represents 90% of the original selling price.

Accounts Receivable: (Cont'd)

Of the above total, \$4,050.00 was paid subsequent to September 30, 1966. At the time of this writing no disposition was made of the remaining parcel representing a receivable of \$6,570.00.

Uncollected charges for sidewalks, curbing and grading various streets totalled \$44,260.91 at September 30, 1966, an increase of \$17,028.27 when compared with the amount of \$27,232.64 outstanding at September 30, 1965. These uncollected charges are classified as follows:

Bills Lodged for Collection	\$34,959.52
Assessments	<u>9,301.39</u>
Total	<u>\$44,260.91</u>

The above receivables are aged as follows:

1956	\$ 200.28
1958	165.25
1962	582.05
1965	38,644.19
Current	<u>4,669.14</u>
Total	<u>\$44,260.91</u>

The accounts receivable of the Valley View Housing Reserve, in the amount of \$5,600.00, represents a quarterly payment due from the Valley View Housing Authority for the quarter ending September 30, 1966.

Weybosset Hill Land Rental accounts receivable in the amount of \$473.81 represent unpaid rents at September 30, 1966.

The Water Depreciation and Extension Fund accounts receivable amounting to \$500,000.00 represents the amount finally determined to be due from the general fund in accordance with the vote of the Committee on Finance on April 6, 1967.

-XXX-

Accounts Receivable: (Cont'd)

Classification of the receivables of the North Burial Ground Operating Fund in the amount of \$2,972.39 is as follows:

Sale of Land	\$2,533.39
Interments	434.00
Recordings & Certificates	<u>5.00</u>
Total	<u>\$2,972.39</u>

With the exception of the receivable for recordings and certificates all of the above receivables were lodged in the fiscal year ending September 30, 1966.

Accounts receivable of the various revolving funds exclusive of the North Burial Ground Operating Fund amounted to \$308,078.70 and represents monies due from other revolving funds, school funds, federal funds and the general fund.

Investments:

Investments held by the various trust and special funds were examined or fully accounted for, and income from investments was tested.

Exhibit G of this report reflects the investments held by the Trust and Special funds at the following value:

A. Corporate certificates of deposit and corporate stocks are stated at cost value.

B. Bonds or notes are stated at maturity or face value with the following exceptions.

1. Investments of the Ebenezer Knight Dexter Trust Fund held by the City and administered by the Industrial National Bank, are stated as follows:

Investments: (Cont'd)

a. Securities purchased at a premium are stated at cost less amortization of premium.

b. Securities purchased at a discount are stated at cost.

2. Corporate bonds held by the Employees Retirement System are stated at cost plus or minus amortization of discount or premium. It was noted that discounts or premiums on investments are not amortized during the fiscal year in which the investments are purchased. The amortization is computed to start during the fiscal year following the fiscal year of purchase and to end during the fiscal year preceding the maturity date of the investments.

3. Corporate bonds held by the City of Providence as trustee under will of Charles H. Smith are stated at cost.

4. The 37 4/10 shares of Industrial National Bank stock held by the North Burial Ground Perpetual Care Fund are carried at the following stated values:

24	Shares at the par value of the bank stocks previously held	\$200.00
13 4/10	Shares purchased and/or received as stocks dividends	<u>107.47</u>
Total		<u>\$307.47</u>

Unamortized premiums and expenses, and unamortized discounts and expenses at September 30, 1966 are reflected in the investment totals of the following funds in the amounts indicated:

Investments: (Cont'd)

Employees Retirement System:	
Unamortized Premiums and Expenses	\$69,462.73
Unamortized Discounts and Expenses	21,371.93
Ebenezer Knight Dexter Trust Fund:	
Unamortized Premiums and Expenses	3,966.88

Exhibit G of this report presents in detail the investments held, classified as to bonds, certificates of deposit and corporate stocks and allocated as to funds holding these investments at September 30, 1966.

Included as investments as reflected in Exhibit A-5 are revolving fund inventories amounting to \$917,935.24 composed of parts, supplies and accessories in the amount of \$114,013.85 and fixed assets in the form of equipment totalling \$803,921.39, allocated by funds as follows:

Inventories:	
Central Purchasing Revolving Fund	\$ 9,310.70
Municipal Garage Revolving Fund	19,686.48
Public Works Revolving Fund - Stores	<u>85,016.67</u>
Total Inventories	\$114,013.85
Fixed Assets:	
Public Works Revolving Fund-Equipment	<u>803,921.39</u>
Total Inventories & Fixed Assets	<u>\$917,935.24</u>

The fixed assets noted above represent the depreciated value of equipment purchased from revolving fund monies as well as depreciated value of equipment purchased with general fund monies prior to the establishment of the Public Works Revolving Funds.

The depreciated fixed assets totals were taken from information submitted by a Public Works official as at September 30, 1966 and no physical examination of these fixed assets was made by this office.

Investments: (Cont'd)

Inventories of parts and accessories, as indicated above, were furnished by the officials responsible therefor and were not physically examined by members of our staff, with the exception of the Municipal Garage where we conducted an actual count of many items in the stockroom and compared our count with the inventory records as maintained by this department. With minor exceptions we found the physical count as of August 28, 1967 to be in agreement with the department inventory control sheets.

Real Estate:

Real estate held by the individual trust funds is allocated as follows:

Dexter Donation Trust Fund	\$151,470.00
City of Providence, Trustee u/w of	<u>199,184.00</u>
Charles H. Smith	<u>\$350,654.00</u>
Total	

When compared with the total of real estate holdings at the close of the prior fiscal year, a decrease of \$4,690.00 is noted. This decrease is the result of sale of certain properties during the fiscal year. Properties held by the Dexter Donation Trust Fund had a valuation of \$3,910.00 for which a net amount of \$5,950.00 was received. A net price of \$961.15 was received for a parcel valued at \$780.00 held by the City of Providence Trustee u/w of Charles H. Smith Account.

TRUST, SPECIAL AND REVOLVING FUND LIABILITIES

Accounts Payable:

Liabilities in the form of monies due to the State, vendors, other funds and/or others totalled \$522,867.63 at the close of the fiscal year under review. Of this total, \$314,028.29 pertains to revolving funds of which \$193,575.13 representing the net profit of the Public Works Revolving Fund - Stores account for the fiscal year under review was payable to the Public Works Revolving Fund - Equipment Account. The balance represents tax reserves, state sales taxes due the State of Rhode Island, amounts due vendors, other funds and others, and other payroll deduction reserves.

Revenue Available When Collected:

This contra account totalling \$60,564.65 is an offset to certain receivable accounts and will become revenue only when collected. The individual funds making up this total are as follows:

Dexter Donation Trust Fund Income	\$ 947.26
City of Providence, Trustee u/w of Charles H. Smith	659.75
Employees' Retirement System	630.53
Real Estate Sales Proceeds - Roger Williams Park Land Disposition	10,620.00
Sidewalks, Curbing and Grading - Various Streets	44,260.91
Weybosset Hill Land Rental	473.81
North Burial Ground Operating Fund	<u>2,972.39</u>
Total	<u>\$60,564.65</u>

Fund Balances:

Fund Balances of the various trust, special and revolving funds totalled \$44,537,160.67 at September 30, 1966, classified as follows:

Fund Balances: (Cont'd)

Trust Funds	\$ 4,323,084.39
Special Funds	38,902,631.18
Revolving Funds	<u>1,311,445.10</u>
Total	<u>\$44,537,160.67</u>

The following schedule is presented to set forth the trust funds divided as to corpus and accumulated net income at the close of the fiscal year:

<u>Name of Trust Fund</u>	<u>Fund Balance</u>	<u>Corpus</u>	<u>Accumulated Income</u>
*Henry B. Anthony Public Fountain Fund (A)	\$ 6,539.16	\$ 6,539.16	
Sen. Henry B. Anthony Prize Fund	3,000.00	3,000.00	
*Ellen R. Barnes Trust Fund	2,448.17	1,046.75	\$ 1,401.42
Better Providence Trust	7,386.32	6,500.00	886.32
Mary Swift Bragunn Fund	4,396.28	500.00	3,896.28
Dexter Donation Trust Fund	557,087.07	557,087.07	
Dexter Donation Trust Fund Income	166,935.47		166,935.47
Ebenezer Knight Dexter Trust Fund	984,119.85	984,119.85	
Ebenezer Knight Dexter Trust Fund Income	242,193.69		242,193.69
Elizabeth Angell Gould Fund	100,379.25	100,379.25	
Elizabeth Angell Gound Fund Income	27,425.57		27,425.57
Marshall H. Gould Fund	5,105.00	5,105.00	
Marshall H. Gould Fund Income	3,022.20		3,022.20
Abby A. King Trust Fund	18,264.49	18,264.49	
Abby A. King Trust Fund Income	14,389.13		14,389.13
Anna H. Man Trust Fund	365,081.92	365,081.92	
No.Burial Gr.Perpetual Care Fund	655,423.24	655,423.24	
No.Burial Gr.Perp.Care Fund Income	25,770.80		25,770.80
Gladys Potter Trust Fund	11,000.00	11,000.00	
Charles H. Smith Trust Fund	1,000.00	1,000.00	
Charles H.Smith Tr.Fund Income	270.02		270.02
City of Prov.,Trustee u/w of Charles H. Smith	1,010,907.73	958,545.63	52,362.10
*City of Prov.School Committee Special Award	9,424.03	5,500.00	3,924.03
Tillinghast Donation	200.00	200.00	
Samuel H. Tingley Trust Fund	100,000.00	100,000.00	
Emmeline Owen Vinton Fund	520.80	520.80	
Emmeline Owen Vinton Fund Income	109.41		109.41
Frederick Arnold Vinton, M.D. Fund	520.80	520.80	
Frederick Arnold Vinton, M.D. Fund Income	163.99		163.99
Total	<u>\$4,323,084.39</u>	<u>\$3,780,333.96</u>	<u>\$542,750.43</u>

-XXXVI-

Fund Balances: (Cont'd)

Those funds indicated by an asterisk and totalling \$18,411.36 are available for expenditure in their entirety.

The fund indicated by an (A) totalling \$6,539.16 is not allocated as to corpus and accumulated income.

Federal Programs Fund AssetsCash:

Cash on deposit in the amount of \$1,096,461.62 was verified by direct confirmation with the depository banks and amounts certified to us were reconciled to the book balances of the various program funds.

All federal program fund checks cancelled by the bank during the period of audit were examined and traced to the disbursement records.

Revenue receipts were proved by a test check of the receipt records of the City Controller and comparison was made with the bank deposits.

Cash balances of the various programs at the close of the fiscal year are presented in Schedule C-g of this report.

Due from Federal:

The receivables totalling \$3,128,069.72 represent the balance of monies due under federal grants from the following:

Title I E.S. E.A. (1965)	\$1,045,763.77
Title II E.S.E.A. (1965)	301,533.00
Housing and Urban Development	183,948.00
Department of Health, Education and Welfare	20,999.00
Department of Labor	878,225.34
Progress for Providence, Inc. (O.E.O)	697,600.61
TOTAL	<u>\$3,128,069.72</u>

Due from City:

Of the total amount of \$66, 535.68 in this account, \$58,871.24 represents non-federal share of the following programs:

Urban Planning Project P-23	\$50,861.84
Zoning Study-U.P. Project R.I. 17	5,279.28
Air Pollution Program	<u>2,730.12</u>
TOTAL	<u>\$58,871.24</u>

The above amount of \$58,871.24 is reflected as a receivable from the city for federal program budget purposes only. The city contributes the amounts when the service is performed.

The balance of \$7,664.44 is due from the school fund for disallowed expenditures made from two Title I E.S.E.A. programs. The Federal programs were reimbursed subsequent to the close of the fiscal year under review.

Due from Others:

The amount of \$1,343.44 represents incorrect payments made from the School Department Community School Program III to two vendors during the period. Reimbursements were received subsequent to the close of the fiscal year.

Federal Programs Fund Liabilities and Fund Balances

Encumbrances:

The balance in this account amounted to \$440,767.06 at September 30, 1966 and represents unpaid orders or obligations. A test check was made of their liquidation or cancellation subsequent to the close of the fiscal year under review.

Due to Federal:

The total in this account of \$3,062.91 represents excess receipts over the approved budget on the following Title I E.S.E.A. (1965) Programs:

Focus on South Providence I	\$602.50
ARM	.41
Speech and Hearing II	<u>2,460.00</u>
TOTAL	<u><u>\$3,062.91</u></u>

The excess receipts of the Speech and Hearing II program were transferred to Title I E.S.E.A Reading Program subsequent to the close of the fiscal year under review.

Unencumbered Appropriation Balances:

The net total of this account amounts to \$3,848,580.49 and the unencumbered balances of the various funds is presented in Exhibit A-6 of this report.

Four Title I E.S.EA Programs had overencumbered balances as of September 30, 1966.

We were informed that these overexpenditures were reimbursed in the subsequent fiscal year.

REVENUES AND EXPENDITURES

All revenue receipts recorded on daily receipts records of the City Collector were analyzed and reconciled to the records of the City Controller. Test checks were made at the original source and compared with amounts recorded by the City Controller and the totals in the receipt records were tested in the manner and to the extent deemed necessary.

Cash disbursements were proved by examining a number of cancelled general fund checks and test-checking totals and postings to the ledger accounts. A test-check was made of cancelled payroll checks and general public assistance checks. A substantial number of paid orders, vouchers and payrolls were examined for proper authorization and charge to the appropriation accounts. Amounts in excess of \$500.00 were test-checked for approval by the Board of Contract and Supply.

Property Taxes:

Net property tax collections for the fiscal year under review amounted to \$30,040,415.43 or approximately 97.52% of the December 31, 1964 assessments after adjustment for additions, net abatements and tax sale properties. Collections on this particular assessment itself amounted to \$29,192,175.30 or approximately 94.77% of the amount collectible. These amounts represent decreases of .70% and .78% respectively when compared with similar computations for the preceeding fiscal year.

A statement of property taxes for the fiscal year under review is presented in Statement 4 of this report.

Unsettled Estates:

A statement of unclaimed estates both in the Registry of Probate Court and in the custody of the City Treasurer is presented in Exhibit I attached. Details pertaining to estates in the custody of the City Treasurer is also contained in Exhibit A-5 and Schedule C-f.

Included in Exhibit I are certain transferable estates that are being held in abeyance, pending clarification of the provisions of Chapter 195 of the Public Laws of 1961.

Fidelity Bonds in Force:

We examined the following fidelity bonds in force at the date of our examination:

City Collector	\$60,000.00
City Treasurer	25,000.00
Assistant City Collector	40,000.00
Department of Finance Employees	10,000.00
*City Employees	10,000.00
Supt. of Public Buildings	5,000.00
Auctioneers (14)	2,000.00 Each
School Lunch Director	10,000.00
School Department:	
Supervising Clerk	2,500.00
Special Program-Water Construction City Treasurer	500,000.00

The above designated by an asterisk excludes among others, the employees of the Finance and School Departments.

It is noted that a bond for one of the auctioneers was not available for examination.

General:

We wish to take this opportunity to express our appreciation for the cooperation and courtesies extended to our staff by the various City Officials and employees with whom we came in contact during the course of this examination.

Certificate:

Subject to the comments herein contained, the accompanying balance sheets and related exhibits, schedules and statements, in our opinion, present fairly the financial condition of the City of Providence at September 30, 1966 and the results of its governmental operations for the year then ended.

Very truly yours,

Elishege Baulot
Chief Bureau of Audits

October 27, 1967
BVM/SJ

CITY OF PROVIDENCE
INDEX

LETTER OF TRANSMITTAL:

Pages

EXHIBITS, SCHEDULES AND STATEMENTS

Exhibit A	Condensed Balance Sheet, By Funds September 30, 1966	1
Exhibit A-1	General Fund Balance Sheet - September 30, 1966	2
Exhibit A-2	School Fund Balance Sheet - September 30, 1966	3
Exhibit A-3	Capital Fund Balance Sheet - September 30, 1966	4
Exhibit A-4	Sinking Fund Balance Sheet - September 30, 1966	5
Exhibit A-5	Trust, Special and Revolving Funds Balance Sheet - September 30, 1966	5-8
Exhibit A-6	Federal Programs Fund Balance Sheet - September 30, 1966	9-11
Exhibit B	General Fund - Analysis of Unfunded Deficit- September 30, 1966	12
Exhibit C	Condensed Statement of Recorded Receipts and Disbursements - By Funds Fiscal Year Ended September 30, 1966	13
Schedule C-a	General Fund Recorded Cash Receipts and Disbursements - Fiscal Year Ended September 30, 1966	14-15
Schedule C-b	School Fund Recorded Cash Receipts and Disbursements - Fiscal Year Ended September 30, 1966	16
Schedule C-c	Capital Funds Recorded Cash Receipts and Disbursements - Fiscal Year Ended September 30, 1966	17-18

CITY OF PROVIDENCE
INDEX (CONT'D)

		<u>Pages</u>
Schedule C-d	Capital Funds Recorded Cash Receipts and Disbursements - By Funds - Fiscal Year Ended September 30, 1966	19-20
Schedule C-e	Sinking Funds Recorded Cash Receipts and Disbursements - Fiscal Year Ended September 30, 1966	21
Schedule C-f	Trust, Special and Revolving Funds Recorded Cash Receipts and Disbursements - By Funds - Fiscal Year Ended September 30, 1966	22-25
Schedule C-g	Federal Programs Fund Recorded Cash Receipts and Disbursements - Fiscal Year Ended September 30, 1966	26-27
Exhibit D	General Fund Recorded Revenue Receipts and Expenditures -Exclusive of Water Department - Fiscal Year Ended September 30, 1966	28
Exhibit D-1	Water Supply Board Operating Statement - Fiscal Year Ended September 30, 1966	29
Exhibit E	Statement of Bonded Debt - Fiscal Year Ended September 30, 1966	30
Schedule E-a	Bonded Debt - Sinking Funds Bonds Outstanding Amount in and Composition of Sinking Funds - September 30, 1966	31
Schedule E-b	Bonded Debt - Serial Bonds Outstanding - September 30, 1966	32-37
Exhibit F	Statement of Sinking Fund Requirements - Computed on a 3% Actuarial Basis - September 30, 1966	38
Exhibit G	Statement of Investments Held by Trust and Special Funds - September 30, 1966	39-47
Exhibit H	Statement of Notes Payable by Holders - September 30, 1966	48-49
Exhibit I	Statement of Probate Court - Unsettled Estates - Fiscal Year Ended September 30, 1966	50

CITY OF PROVIDENCE
INDEX (CONT'D)

Pages

Statement 1-a	General Fund - Statement of Estimated and Actual Revenues - Fiscal Year Ended September 30, 1966	51
Statement 1-b	School Fund - Statement of Estimated and Actual Revenues - Fiscal Year Ended September 30, 1966	52
Statement 2	Statement of Operation of General Fund Appropriation Accounts - Fiscal Year Ended September 30, 1966	53-57
Statement 3	Statement of Operation of Capital Fund Appropriation Accounts Cumulative to September 30, 1966	58-59
Statement 4	Statement of Property Taxes - Fiscal Year Ended September 30, 1966	60
Statement 5	Future Requirements for Bond Retirements Exclusive of Water Bonds - September 30, 1966	61
Statement 6	Valley View Housing Authority Balance Sheet - September 30, 1966	62
Statement 7	Valley View Housing Authority - Statement of Income and Expense - Fiscal Year Ended September 30, 1966	63
Statement 8	Statement of Operation of Federal Program Funds Appropriation Accounts - Fiscal Year Ended September 30, 1966	64-65
	General Comments and Recommendations	66-76

CITY OF PROVIDENCE
CONDENSED BALANCE SHEET - BY FUNDS
SEPTEMBER 30, 1966

<u>Assets</u>	(Exhibit A-1) General Fund	(Exhibit A-2) School Fund
Cash	1,960,264.86	536,271.11
Cash Held by Fiscal Agents	17,100.47	
Due from:		
Other Funds	341,943.90	417.93
State of Rhode Island	214,819.43	
Valley View Housing Authority	14,400.00	
Federal Government		
Accounts Receivable	5,362,690.16	40,995.46
Investments	3,240,009.51	
Prepaid Expenditures	5,036.30	
Inventories		84,655.84
Unamortized Expenditures from Bonds & Notes		
Unexpended Balances from Proceeds of Bonds&Notes		
Capital Authorities Not Yet Hired		
Real Estate	171,426.97	
Total Assets	<u>11,327,691.60</u>	<u>662,340.34</u>
<u>Liabilities, Surplus & Fund Balances</u>		
Bonds Payable		
Notes Payable		
Accounts, Orders and Wages Payable	962,653.37	338,993.57
Due to Other Funds	1,041,099.66	349,608.34
Due Federal Government		
Due State of Rhode Island	9,000.00	
Reserves:		
Specific Purposes	18,288.05	
Properties Acquired at Tax Sale - Contra	171,426.97	
Unclaimed Matured Bonds & Interest	1,015.00	
Inventory - Contra		84,655.84
Revenue Available When Collected	5,591,909.59	41,413.39
Unencumbered Balances of Appropriations		
Surplus Reserves	4,212,687.54	
Fund Balances		
Cumulative Surplus or Deficit*	<u>680,388.58*</u>	<u>152,330.80*</u>
Total Liabilities, Surplus and Fund Balances	<u>11,327,691.60</u>	<u>662,340.34</u>

Exhibit A

<u>(Exhibit A-3) Capital Funds</u>	<u>(Exhibit A-4) Sinking Funds</u>	<u>(Exhibit A-5) Trust & Special Funds</u>	<u>(Exhibit A-6) Federally Financed Programs</u>
2,362,296.29	231,817.21	3,321,290.34	1,096,461.62
	540,647.45	500,034.28	66,535.68
		5,600.00	
45,600.00			3,128,069.72
17,220.66		368,609.07	1,343.44
	2,173,750.00	40,574,405.26	
57,726,919.17			
498,365.55			
32,456,415.28			
		350,654.00	
93,106,816.95	2,946,214.66	45,120,592.95	4,292,410.46
51,113,000.00			
7,112,284.72			
11,458,546.84		522,867.63	440,767.06
			3,062.91
17,220.66		60,564.65	
23,405,764.73			3,848,580.49
	2,946,214.66	44,537,160.67	
93,106,816.95	2,946,214.66	45,120,592.95	4,292,410.46

CITY OF PROVIDENCE
GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 1966

ASSETS

Cash on Deposit	1,954,604.86	
Contract Deposit - Airline	425.00	
Petty Cash Funds	<u>5,235.00</u>	1,960,264.86
Due from School Fund-Exhibit A-2	341,943.90	
Due from Valley View Housing Authority - Statement 6	14,400.00	
Due from State of Rhode Island	214,819.43	
Accounts Receivable:		
Property Taxes - Statement 4	4,872,672.28	
Water Supply Board	280,256.11	
Sewer Assessments	60,393.87	
Charles V. Chapin Hospital	31,447.30	
Public Works:		
Municipal Docks	89,922.60	
Sewage Disposal	10,313.60	
Garbage Collections and Disposal	1,204.77	
Highways	1,002.37	
Westminster Mall	357.50	
Sewer Rentals	8,114.19	
Property Rentals	5,062.66	
Probate Court	1,283.26	
Bureau of Licenses-Petroleum Storage	430.00	
Recorder of Deeds	192.25	
Sealer of Weights & Measures	37.40	
Total	<u>5,362,690.16</u>	5,933,853.49
Properties Acquired at Tax Sales	171,426.97	
Investments	3,240,009.51	
Cash Held by Fiscal Agents	17,100.47	
Prepaid Expenditures	5,036.30	

TOTAL ASSETS

11,327,691.60

LIABILITIES AND SURPLUS

Accounts Payable and Encumbrances:

General Appropriations:

Current Year-Statement 2

942,372.24

Prior Year

20,281.13

962,653.37

9,000.00

Due State of Rhode Island

Due ot Other Funds:

Water Depreciation and Extension Fund-

Exhibit A-5

500,000.00

Sinking Fund - Exhibit A-4

540,647.45

School Fund

417.93

Water Stores Revolving Fund

34.28

1,041,099.66

Reserved for Specific Purposes:

Bond Maturities and Interest Payable

17,100.47

Overpayment of City Taxes

1,123.00

Overpayment of Water Rates

60.74

Overpayment of Sewer Rentals

3.84

18,288.05

Revenue Available when collected-Contra:

Accounts Receivable

5,362,690.16

Due from State of Rhode Island

214,819.43

Due from Valley View Housing Authority

14,400.00

5,591,909.59

Reserve for Properties Acquired at Tax Sale

171,426.97

Reserve for Unclaimed Matured Bonds

and Interest

1,015.00

Cumulative Surplus:

Surplus Reserve:

Reserve for Extraordinary

Expenditures 1966/67

4,212,687.54

Less:

Unfunded Deficit - Exhibit B

680,388.58

3,532,298.96

11,327,691.60

CITY OF PROVIDENCE
SCHOOL FUND BALANCE SHEET
SEPTEMBER 30, 1966

ASSETS

Cash on Deposit - Schedule C-b	536,271.11
Accounts Receivable	40,995.46
Due from General Fund	417.93
Inventories	84,655.84
	84,655.84
 TOTAL ASSETS	 662,340.34

LIABILITIES AND DEFICIT

Accounts Payable - Schedule C-b	338,993.57	
Due to General Fund - Exhibit A-1	341,943.90	
Due to Federal Program Title I-E.S.E.A.		
Industrial Arts - Schedule C-b	4,853.61	
Due to Federal Program Title I-E.S.E.A.		
A.R.M. - Schedule C-b	2,810.83	688,601.91
 Revenue Available when Collected - Contra		40,995.46
Inventory Reserves - Contra		84,655.84
Deficit Account:		
Cumulated Deficit Note A.	341,943.90*	
Operating Surplus to October 1, 1965	55,211.82	
Current Operating Deficit Schedule C-b		
Revenue Receipts and		
Appropriations	15,673,667.16	
Revenue Expenditures - Net	15,538,847.95	134,819.21
TOTAL LIABILITIES AND DEFICIT		151,912.87*
		662,340.34

Note A:

By Resolution #94 adopted July 6, 1942 the School Committee assumed the liability for this part of the general fund unfunded deficit.

*Deduction

CITY OF PROVIDENCE
CAPITAL FUNDS
BALANCE SHEET
SEPTEMBER 30, 1966

Exhibit A-3

ASSETS

Cash - Schedule C-c		2,362,296.29
Accounts Receivable		17,220.66
Due from Federal Government		45,600.00
Unamortized Expenditures from Bonds and Notes:		
Permanent Improvements	42,536,437.31	
Refunds	1,311,000.00	
Emergency Housing	1,316,000.00	
Area Development	12,563,481.86	57,726,919.17
Unexpended Balances from Proceeds of Bonds and Notes:		
Permanent Improvements	485,762.69	
Area Development	12,602.86	498,365.55
Capital Authorities Unhired:		
Permanent Improvements	27,632,500.00	
Area Development	4,823,915.28	32,456,415.28
TOTAL ASSETS		<u>93,106,816.95</u>

LIABILITIES

Reserve for Encumbrances		11,458,546.84
Notes Payable - Exhibit H:		
Permanent Improvements	6,936,200.00	
Area Development	176,084.72	7,112,284.72
Bonds Outstanding - Exhibit E:		
Permanent Improvements	36,086,000.00	
Area Development	12,400,000.00	
Emergency Housing	1,316,000.00	
Refunding Loans	1,311,000.00	51,113,000.00
Revenue Available when Collected		17,220.66
Unencumbered Appropriation Balances-Statement 3:		
Area Development	5,110,975.08	
Permanent Improvements	18,294,789.65	23,405,764.73
TOTAL LIABILITIES		<u>93,106,816.95</u>

CITY OF PROVIDENCE
SINKING FUND - BALANCE SHEET
SEPTEMBER 30, 1966

Assets

Cash		231,817.21
Due from General Fund - Exhibit A		540,647.45
Investments:		
U.S. Government Bonds	1,934,000.00	
Industrial National Bank Income		
Bonds	47,000.00	
Rhode Island Hospital Trust Co. -		
Certificates of Deposit	<u>192,750.00</u>	<u>2,173,750.00</u>
Total Assets		<u>2,946,214.66</u>

Liabilities and Fund Balance

Sinking Fund Balances - Schedule E-a	<u>2,946,214.66</u>
Total Liabilities and Fund Balance	<u>2,946,214.66</u>

CITY OF PROVIDENCE
TRUST, SPECIAL AND REVOLVING FUNDS BALANCE SHEET
SEPTEMBER 30, 1966

	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Trust Funds:			
Henry B. Anthony Public Fountain Fund	6,539.16		
Sen. Henry B. Anthony Prize Fund			3,000.00
Ellen R. Barnes Trust Fund	2,448.17		
Better Providence Trust	7,386.32		
Mary Swift Bragunn Fund	1,396.28		3,000.00
Dexter Donation Trust Fund	11,617.07		394,000.00
Dexter Donation Trust Fund Income	156,935.47	947.26	10,000.00
Ebenezer Knight Dexter Trust Fund	655.23		983,464.62
Ebenezer Knight Dexter Trust Fund Income	242,193.69		
Elizabeth Angell Gould Fund	379.25		100,000.00
Elizabeth Angell Gould Fund Income	27,425.57		
Marshall H. Gould Fund	105.00		5,000.00
Marshall H. Gould Fund Income	3,022.20		
Abby A. King Trust Fund	6,315.12		11,949.37
Abby A. King Trust Fund Income	14,389.13		
Anna H. Man Trust Fund	9,081.92		356,000.00
North Burial Ground Perpetual Care Fund	4,615.77		650,807.47
North Burial Ground Perpetual Care Fund Income	25,770.80		
Gladys Potter Trust Fund			11,000.00
Charles H. Smith Trust Fund			1,000.00
Charles H. Smith Trust Fund Income	270.02		
City of Providence, Trustee u/w of Charles H. Smith	86,219.09	659.75	725,504.64
City of Providence School Committee Special Award	9,424.03		
Tillinghast Donation	200.00		
Samuel H. Tingley Trust Fund			100,000.00
Emmeline Owen Vinton Fund	520.80		
Emmeline Owen Vinton Fund Income	109.41		
Frederick Arnold Vinton, M.D. Fund	520.80		
Frederick Arnold Vinton, M.D. Fund Income	163.99		
Total Trust Funds	<u>617,704.29</u>	<u>1,607.01</u>	<u>3,354,726.10</u>

Exhibit A-5

-1-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities & Fund Balance</u>
	6,539.16			6,539.16	6,539.16
	3,000.00			3,000.00	3,000.00
	2,448.17			2,448.17	2,448.17
	7,386.32			7,386.32	7,386.32
	4,396.28			4,396.28	4,396.28
151,470.00	557,087.07			557,087.07	557,087.07
	167,882.73		947.26	166,935.47	167,882.73
	984,119.85			984,119.85	984,119.85
	242,193.69			242,193.69	242,193.69
	100,379.25			100,379.25	100,379.25
	27,425.57			27,425.57	27,425.57
	5,105.00			5,105.00	5,105.00
	3,022.20			3,022.20	3,022.20
	18,264.49			18,264.49	18,264.49
	14,389.13			14,389.13	14,389.13
	365,081.92			365,081.92	365,081.92
	655,423.24			655,423.24	655,423.24
	25,770.80			25,770.80	25,770.80
	11,000.00			11,000.00	11,000.00
	1,000.00			1,000.00	1,000.00
	270.02			270.02	270.02
199,184.00	1,011,567.48		659.75	1,010,907.73	1,011,567.48
	9,424.03			9,424.03	9,424.03
	200.00			200.00	200.00
	100,000.00			100,000.00	100,000.00
	520.80			520.80	520.80
	109.41			109.41	109.41
	520.80			520.80	520.80
	163.99			163.99	163.99
350,654.00	4,324,691.40		1,607.01	4,323,084.39	4,324,691.40

CITY OF PROVIDENCE

	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
<u>Special Funds:</u>			
Anonymous Donation for Support of the Poor	2,235.46		
Automobile Accident Insurance Fund	16,890.02		
Classical-Central Education Center plans and Postage Deposit Account	2,531.75		
Community Services Central Staffing Payroll Transfer Fund	611.90		
Danforth Street School Rentals	2,021.74		
Danforth Street Recreation Rentals	851.17		
Deposit and Refund Account	20,396.01		
Employees' U.S. Savings Bond Account	13,652.72		
Employees Retirement System	1,265,649.73	630.53	35,727,243.92 (A)
Fire Insurance Fund	38,731.98		
Mary E. Fogarty Recreation Rentals	171.18		
Mary E. Fogarty School Rentals	630.00		
Hospital Service Corporation of R.I.	21,451.62		
North Burial Ground Temporary Deposit Account	1,673.00		
North Burial Ground Reserve Account	30,000.00		
Payroll Refund Escrow Account	3,969.02		
Pedestrian Shopping Mall Extension and Additions	12,336.54		
Premium on Bonds Sold	16,406.00		
Providence Beautification Plan	8,845.30		
Real Estate Sales Proceeds-Roger Williams Park Land Condemnation-State of R.I.	1,800.00		
Real Estate Sales Proceeds-Roger Williams Park Land Disposition	66,729.60	10,620.00	
Reserve for Social Security Taxes	158,411.47		
R.I. Medical Care Fund	66.06		
Roberts Expressway-Owner's Escrow Funds	170.91		
Sewer Assessments - Lubec Street	913.16		
Sidewalks, Curbing and Grading- Various Streets	70,266.82	44,260.91	
State Sales Tax Water	20,205.46		
Suggestion Award Account	866.00		
Unclaimed Estates	40,880.89		106,500.00
United Fund, Inc.	199.85		
Valley View Housing Reserve	30,901.24	5,600.00	268,000.00
Weybosset Hill Land Rental	473.81	473.81	

Exhibit A-5

-2-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available when Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities & Fund Balance</u>
	2,235.46			2,235.46	2,235.46
	16,890.02			16,890.02	16,890.02
	2,531.75	2,500.00		31.75	2,531.75
	611.90			611.90	611.90
	2,021.74			2,021.74	2,021.74
	851.17			851.17	851.17
	20,396.01			20,396.01	20,396.01
	13,652.72			13,652.72	13,652.72
	36,993,524.18	5,185.20	630.53	36,987,708.45	36,993,524.18
	38,731.98			38,731.98	38,731.98
	171.18			171.18	171.18
	630.00			630.00	630.00
	21,451.62	21,451.62			21,451.62
	1,673.00			1,673.00	1,673.00
	30,000.00			30,000.00	30,000.00
	3,969.02			3,969.02	3,969.02
	12,336.54	342.00		11,994.54	12,336.54
	16,406.00			16,406.00	16,406.00
	8,845.30			8,845.30	8,845.30
	1,800.00			1,800.00	1,800.00
	77,349.60		10,620.00	66,729.60	77,349.60
	158,411.47	158,441.47			158,411.47
	66.06	66.06			66.06
	170.91			170.91	170.91
	913.16			913.16	913.16
	114,527.73		44,260.91	70,266.82	114,527.73
	20,205.46	20,033.86		171.60	20,205.46
	866.00			866.00	866.00
	147,380.89			147,380.89	147,380.89
	199.85	199.85			199.85
	304,501.24			304,501.24	304,501.24
	947.62		473.81	473.81	947.62

CITY OF PROVIDENCE

	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
<u>Special Funds-(Continued)</u>			
Water Depreciation and Extension Fund	452,536.91	500,000.00	200,000.00
New Water Main Account	49.28		
Water Improvements-Plans & Specifications	600.00		
Total Special Funds	2,304,126.60	561,585.25	36,301,743.92
<u>Revolving Funds:</u>			
Blackstone Blvd. Plant Fund	260.50		
Betsy Williams Cottage Landscaping	200.00		
Central Purchasing Revolving Fund	14,364.08	7,803.51	9,310.70
Food Stamp Program	19,128.62		
Municipal Garage Revolving Fund	7,885.52	21,523.22	19,686.48
Mary Elizabeth Sharpe Parks Fund	3,793.65		
Mary Elizabeth Sharpe Tree Fund	11,557.74		
Nellie Gordon Johnson Playground Fund	3,132.99		
North Burial Ground Operating Fund	4,138.54	2,972.39	
Providence Civilian Defense Council	8,406.79		
Providence Human Relations Commission	9,269.04		
Providence Junior Fire Department	3,319.15		
Providence Junior Police Camp	6,134.85		
Providence Stanford Research Institute Civil Defense Study	682.05		
Public School Estates Revolving Fund	19,390.21		
Public Works Revolving Fund-Stores	168,032.66	85,142.56	85,016.67
Public Works Revolving Fund-Equipment	92,937.69	193,575.13	803,921.39
Roger Williams Park-C.H.Smith Trust Fd.	4,884.47		
Roger Williams Plat Water Service Acct.	375.00		
Water Stores Revolving Fund	21,565.90	34.28	
Total Revolving Funds	399,459.45	311,051.09	917,935.24
TOTAL TRUST, SPECIAL & REVOLVING FUNDS	3,321,290.34	874,243.35	40,574,405.26

(A) Includes loans to City Employees in the amount of \$737,652.71.

Exhibit A-5

-3-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available when Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities & Fund Balance</u>
	1,152,536.91			1,152,536.91	1,152,536.91
	49.28	49.28			49.28
	600.00	600.00			600.00
	39,167,455.77	208,839.34	55,985.25	38,902,631.18	39,167,455.77
	260.50			260.50	260.50
	200.00			200.00	200.00
	31,478.29	3,234.93		28,243.36	31,478.29
	19,128.62	4,175.40		14,953.22	19,128.62
	49,095.22	15,877.27		33,217.95	49,095.22
	3,793.65	106.00		3,687.65	3,793.65
	11,557.74			11,557.74	11,557.74
	3,132.99			3,132.99	3,132.99
	7,110.93	2,317.25	2,972.39	1,821.29	7,110.93
	8,406.79	46.48		8,360.31	8,406.79
	9,269.04			9,269.04	9,269.04
	3,319.15			3,319.15	3,319.15
	6,134.85	3,415.95		2,718.90	6,134.85
	682.05			682.05	682.05
	19,390.21	19,390.21			19,390.21
	338,191.89	241,191.89		97,000.00	338,191.89
	1,090,434.21	12,053.00		1,078,381.21	1,090,434.21
	4,884.47	244.73		4,639.74	4,884.47
	375.00	375.00			375.00
	21,600.18	11,600.18		10,000.00	21,600.18
	1,628,445.78	314,028.29	2,972.39	1,311,445.10	1,628,445.78
350,654.00	45,120,592.95	522,867.63	60,564.65	44,537,160.67	45,120,592.95

CITY OF PROVIDENCE
FEDERAL PROGRAMS FUND
BALANCE SHEET
SEPTEMBER 30, 1966

	<u>Cash</u>	<u>Federal</u>	<u>Due From</u> <u>City</u>	<u>Others</u>
<u>Title I, E.S.E.A. (1965)</u>				
Focus on South Providence				
I	163,087.13			
G.I.R.D. I	3,615.95			
Industrial Arts Education				
I	10,297.70		4,853.61	
School Clinic for Educationally and Emotionally Disadvantaged Children I	40,678.38			
Speech and Training I	25,105.22			
Reading I	57,560.95	55,301.53		
Special Education I	4,686.24			
A.R.M.	14,593.80		2,810.83	
Reading II	12,115.72	428,818.24		
Special Education II	16,813.87	136,964.00		
Speech and Hearing II	19,550.36			
School Clinic for Educa- tionally and Emotionally Disadvantaged Children II	20,000.00	91,618.00		
A.R.M II	15,825.29	333,062.00		
Total-Title I, ESEA (1965)	403,930.61	1,045,763.77	7,664.44	
<u>Title II, E.S.E.A. (1965)</u>				
Library Books	61,042.22			
<u>Title III, E.S.E.A. (1965)</u>				
A Cultural Enrichment Program (ACE)	10,431.52			
Educational Laboratory Theater	50,000.00	250,000.00		
Planning for Adult Education	7,665.67			
Cooperative Planning for Excellence (COPE)	53,300.00	51,533.00		
Totals, Title III, E.S.E.A. (1965)	121,397.19	301,533.00		

*Over-encumbered Appropriation Balance

Exhibit A-6

-1-

<u>Total Assets</u>	<u>Encumbrances</u>	<u>Due to Federal</u>	<u>Unencumbered Appropriation Balances</u>	<u>Total Liabilities and Fund Balances</u>
163,087.13	158,274.27	602.50	4,210.36	163,087.13
3,615.95	4,497.21		881.26*	3,615.95
15,151.31	3,773.99		11,377.32	15,151.31
40,678.38	12,390.87		28,287.51	40,678.38
25,105.22	25,150.26		45.04*	25,105.22
112,862.48	86,030.56		26,831.92	112,862.48
4,686.24	4,818.76		132.52*	4,686.24
17,404.63	21,516.42	.41	4,112.20*	17,404.63
440,933.96	314.22		440,592.74	440,933.96
153,777.87	115.83		153,662.04	153,777.87
19,550.36	14.23	2,460.00	17,076.13	19,550.36
111,618.00			111,618.00	111,618.00
348,887.29	986.67		347,900.62	348,887.29
1,457,358.82	317,910.29	3,062.91	1,136,385.62	1,457,358.82
61,042.22	60,331.92		710.30	61,042.22
10,431.52	29.40		10,402.12	10,431.52
300,000.00			300,000.00	300,000.00
7,665.67	721.17		6,944.50	7,665.67
104,833.00			104,833.00	104,833.00
422,930.19	750.57		422,179.62	422,930.19

CITY OF PROVIDENCE

	<u>Cash</u>	<u>Federal</u>	<u>Due From City</u>	<u>Other</u>
<u>Housing and Urban Development</u>				
Urban Planning Project (P-23)	80,463.36	132,966.00	50,861.84	
Westminster Pedestrian Mall, Project A.P.W. R.I. 27G	46,547.70			
R.I. M-1 Demolition Program	5,519.34	40,871.00		
Zoning Study, U.P. Project R.I. P-17	8,208.90	10,111.00	5,279.28	
Total Housing and Urban Development	140,739.30	183,948.00	56,141.12	
<u>Department of Health, Education and Welfare</u>				
Elderly Multi-Purpose Drop- in Center	60,574.00	19,236.00		
Air Pollution Control Pro- gram-Project 65-A 4301 M-1	7,474.20	1,763.00	2,730.12	
Total, Department of Health Education and Welfare	68,048.20	20,999.00	2,730.12	
<u>Department of Labor:</u>				
Neighborhood Youth Corps Program III	53,356.23	231,686.00		
School Department Neighborhood Youth Corps Program III	73,160.07	579,240.00		
Neighborhood Youth Corps Program II	9,451.05	38,446.84		
School Department Neighborhood Youth Corps Program II	92,091.13	28,852.50		
Total Department of Labor	228,058.48	878,225.34		
<u>Progress for Providence, Inc.</u>				
<u>(Office of Economic Opportunity)</u>				
Federal Hill Drop-In Center	813.01	13,100.12		
School Department-Community School Program:				
III	24,892.34	10.00		1,343.44
IV	28,811.33	281,875.22		

Exhibit A-6

-2-

<u>Total Assets</u>	<u>Encumbrances</u>	<u>Due to Federal</u>	<u>Unencumbered Appropriation Balances</u>	<u>Total Liabilities and Fund Balances</u>
264,291.20	3,715.55		260,575.65	264,291.20
46,547.70	41,289.33		5,258.37	46,547.70
46,390.34			46,390.34	46,390.34
23,599.18	342.00		23,257.18	23,599.18
380,828.42	45,346.88		335,481.54	380,828.42
79,810.00			79,810.00	79,810.00
11,967.32			11,967.32	11,967.32
91,777.32			91,777.32	91,777.32
285,042.23	185.38		284,856.85	285,042.23
652,400.07	157.71		652,242.36	652,400.07
47,897.89	1,566.68		46,331.21	47,897.89
120,943.63	8,174.33		112,769.30	120,943.63
1,106,283.82	10,084.10		1,096,199.72	1,106,283.82
13,913.13	438.47		13,474.66	13,913.13
26,245.78	4,072.84		22,172.94	26,245.78
310,686.55	408.82		310,277.73	310,686.55

CITY OF PROVIDENCE

	<u>Cash</u>	<u>Federal</u>	<u>Due From City</u>	<u>Other</u>
<u>Progress for Providence, Inc.</u>				
<u>(Office of Economic Opportunity)</u>				
<u>(Continued)</u>				
School Department-Pre-Kindergarten Program	15,346.30	384,598.89		
West End-Elmwood 3 Drop-In Center II	856.14	12,780.97		
Smith Hill Drop-In Youth Center II	1,246.52	2,682.27		
Detached Worker-South Providence	1,279.98	2,553.14		
Total, Progress for Providence Inc.	<u>73,245.62</u>	<u>697,600.61</u>		<u>1,343.44</u>
TOTAL ALL PROGRAMS	<u>1,096,461.62</u>	<u>3,128,069.72</u>	<u>66,535.68</u>	<u>1,343.44</u>

Exhibit A-6-3-Total
Liabilities
and Fund
Balances

<u>Total Assets</u>	<u>Encumbrances</u>	<u>Due to Federal</u>	<u>Unencumbered Appropriation Balances</u>	
399,945.19	383.36		399,561.83	399,945.19
13,637.11	860.90		12,776.21	13,637.11
3,928.79	118.85		3,809.94	3,928.79
3,833.12	60.06		3,773.06	3,833.12
<u>772,189.67</u>	<u>6,343.30</u>		<u>765,846.37</u>	<u>772,189.67</u>
<u>4,292,410.46</u>	<u>440,767.06</u>	<u>3,062.91</u>	<u>3,848,580.49</u>	<u>4,292,410.46</u>

Current Year	399,477.73
Prior Year	<u>41,289.33</u>
TOTAL	<u><u>440,767.06</u></u>

CITY OF PROVIDENCE
ANALYSIS OF UNFUNDED DEFICIT-GENERAL FUND
SEPTEMBER 30, 1966

Unfunded Deficit, October 1, 1965		682,011.30
Add:		
Reserved as 1966/67 Revenue	4,212,687.54	
Refund of Prior Year Collections:		
Taxes-Statement 4	5,049.63	
Bureau of Licenses	10.00	
Sewer Rentals	3.80	
Curb Openings	75.00	
Garbage Collection and Disposal	5.00	
Building Inspector	136.99	
Chapin Hospital Board	94.75	
Traffic Engineering	716.63	6,091.80
Total Additions		<u>4,218,779.34</u>
Total		<u>4,900,790.64</u>
Deduct:		
Reserved as 1965/66 Revenue	2,467,489.88	
Net Adjustment and/or Cancellation of Prior Year Encumbrances	6,877.70	
Refund of Prior Year Payments	834.78	
Prior Years Tax Overpayments Written off	2.04	
Current Year Operating Surplus-		
Exhibit D	<u>1,745,197.66</u>	
Total Deductions		<u>4,220,402.06</u>
UNFUNDED DEFICIT, SEPTEMBER 30, 1966		<u><u>680,388.58</u></u>

CITY OF PROVIDENCE
CONDENSED STATEMENT OF RECEIPTS AND DISBURSEMENTS - BY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	(Schedule C-a) General Fund	(Schedule C-b) School Fund
Cash Balance, October 1, 1965	3,218,552.22	930,838.87
<u>Cash Receipts:</u>		
Revenue Receipts	42,184,894.07	15,673,667.16
Non-Revenue Receipts:		
Monies Reserved for Specific Purposes	41,691.89	
Securities Sold or Matured	42,414,004.27	
Inter-Fund Transfers		
Intra-Fund Transfers		
Proceeds of Bonds & Notes Issued		
Total Cash Receipts	84,640,590.23	15,673,667.16
Total Available	87,859,142.45	16,604,506.03
<u>Cash Disbursements:</u>		
Revenue Disbursements	38,457,582.34	15,192,607.87
Non-Revenue Disbursements:		
Monies Reserved for Specific Purposes	935,592.69	
Securities Purchased as Redeemed	45,654,013.78	
Inter-Fund Transfers	851,688.78	
Intra-Fund Transfers		
Construction Costs		
Liquidation of Prior Year Encumbrances		875,627.05
Bonds and Notes Retired		
Total Cash Disbursements	85,898,877.59	16,068,234.92
Cash Balance, September 30, 1966	1,960,264.86	536,271.11

Exhibit C

<u>(Schedule C-c) Capital Funds</u>	<u>(Schedule C-e) Sinking Funds</u>	<u>(Schedule C-f) Trust & Special Fund</u>	<u>(Schedule C-g) Federally Financed Programs</u>
1,873,058.28	17,326.18	3,444,572.87	64,679.62
127,634.69	148,252.25	18,320,295.27	3,092,795.84
4,818,158.31	204,300.00		
772,263.46	101,688.78	797,327.58	
44,654.97			
4,474,000.00			
10,236,711.43	454,241.03	19,117,622.85	3,092,795.84
12,109,769.71	471,567.21	22,562,195.72	3,157,475.46
4,818,158.31	239,750.00	18,468,641.92	2,061,013.84
47,327.58		772,263.46	
44,654.97			
4,819,332.56			
18.000.00			
9,747,473.42	239,750.00	19,240,905.38	2,061,013.84
2,362,296.29	231,817.21	3,321,290.34	1,096,461.62

CITY OF PROVIDENCE
GENERAL FUND RECORDED CASH RECEIPTS AND DISBURSEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Cash Balance, October 1, 1965 3,218,552.22

Cash Receipts:

Revenue Receipts-Statement 1-a 42,184,894.07

Non-Revenue Receipts:

Overpayments:

City Taxes 20,807.04

School Payroll 417.93

Water Stores Revolving Fund 34.28

Water Rates 255.74

Sewer Rentals 36.20

Blue Cross and Physicians

Service 15,367.75

Union Dues 281.00

Refund of Prior Year Payments 834.78

Refund of Social Security

Taxes 3,195.34

Refund of Medicare Taxes 461.83 41,691.89

Investments Matured or Sold

(at cost) 42,414,004.27

Total Cash Receipts 84,640,590.23

Total Available 87,859,142.45

Cash Disbursements:

Revenue Disbursements-

Statement 2 38,462,927.95

Less:

Prepayment of 1965/66

Expenditures 5,345.61 38,457,582.34

Non-Revenue Disbursements:

Accounts Payable-Prior 885,468.22

Due Other Funds 851,688.78

Refund of Overpayments:

City Taxes 26,212.67

Sewer Rentals 36.20

Water Rates 247.30

Blue Cross and Physicians

Service 6,367.75

Union Dues 281.00

Prepaid 1966/67 Expenditures 5,036.30

Refund of Prior Year

Collections 8,286.08

CITY OF PROVIDENCECash Disbursements: (Continued)

Refund of Social Security

Taxes

3,195.34

Refund of Medicare Taxes

461.83

1,787,281.47

Investments Purchased(at
Cost)45,654,013.78

Total Cash Disbursements

85,898,877.59

CASH BALANCE SEPTEMBER 30, 1966

1,960,264.86

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS - SCHOOL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Cash Balance, October 1, 1965 930,838.87

Cash Receipts:

Revenue Receipts - Statement 1-b	6,019,107.16
General Fund Appropriation	<u>9,550,619.00</u>

Total Receipts	<u>15,673,667.16</u>
Total Available	16,604,506.03

Cash Disbursements:

Personal Services	12,045,636.15
Utilities and Fuel	458,707.91
Repairs and Maintenance	140,391.50
Equipment and Supplies	573,011.61
Transportation and Travel	144,380.80
Books	206,829.66
Subscriptions Printing and Binding	24,214.53
Postage	5,700.03
Rent	29,834.03
Tuitions	39,225.20
Pensions	507,950.70
Survivors' Benefits	13,032.00
Social Security	342,394.89
Blue Cross	180,711.12
Professional Fees	154,647.20
Services Other Than Personal	18,894.96
School Activities	63,300.88
Stadium, Cafeterias and Lunches	459,317.26
Insurance	4,095.10
Crossing Guards	115,000.00
Miscellaneous	8,200.15
Public School Estates Revolving Fund	<u>4,610.40</u>
	15,540,086.08

Add:

Encumbrances, October 1, 1965	<u>875,627.05</u>
Total	16,415,713.13

Deduct:

Encumbrances, 9/30/66	346,658.01
Discounts	<u>820.20</u> <u>347,478.21</u>

Total Cash Disbursements	<u>16,068,234.92</u>
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Cash Balance, Sept. 30, 1966	<u>536,271.11</u>
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CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS-CAPITAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Cash Balance, October 1, 1965

1,873,058.28

Cash Receipts:

Appropriation Credits:

Transfers from Trust and Special Funds:

Water Depreciation & Extension

Fund

750,000.00

Fire Insurance Fund

22,263.46

772,263.46

Transfer by General Fund Appropriation:

Dutch Elm Disease Control

10,000.00

United States Government:

Sludge Incinerator Account

33,200.00

Alterations and Additions to

Sewage Treatment Plant

19,292.00

Community Renewal Program

18,113.00

College Hill Demonstration

Project

16,595.00

87,200.00

Refunds and Reimbursements:

Dutch Elm Disease Control

4,390.69

Rental Income:

Off-Street Parking

25,000.00

Public Welfare Building

1,044.00

26,044.00

Total Appropriation Credits

899,898.15

Intra Fund Transfers

44,654.97

Notes Issued

4,474,000.00

Temporary Investments

4,818,158.31

Total Cash Receipts

10,236,711.43

Total Available

12,109,769.71

Cash Disbursements:

Appropriation Charges:

General Construction

3,401,638.05

Providence Redevelopment Agency

40,000.00

Architect and Engineering

Services

274,594.79

Land Purchase and Improvements

625,453.59

Materials, Equipment and Supplies

69,953.16

CITY OF PROVIDENCE

Schedule C-c

-2-

Cash Disbursements: (Continued)

Appropriation Charges: (Continued)

Recreation and Educational

Equipment	55,820.58	
Repairs to Equipment and Buildings	57,825.45	
Interest on Bonded Debt	22.83	
Interest on Floating Debt	234,615.54	
Plans Specifications and Blue Prints	12,180.96	
Advertising	2,096.03	
Travel and Allowances	1,335.50	
Printing, Binding and Stationery	13,863.44	
Dutch Elm Disease Control	8,140.00	
Title Examination Fees	7,750.00	
Borings and Testing	1,481.75	
Miscellaneous Services and Fees	1,797.86	
Salaries and Wages	<u>10,763.03</u>	
Total Appropriation Charges		4,819,332.56
Transfer to Water Depreciation and Extension Fund		47,327.58
Intra-Fund Transfers		44,654.97
Temporary Investments		4,818,158.31
Matured Bond Retired		<u>18,000.00</u>
Total Cash Disbursements		<u>9,747,473.42</u>

CASH BALANCE, SEPTEMBER 30, 1966

2,362,296.29

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS (BY FUNDS) - CAPITAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	Cash Balance <u>October 1, 1965</u>
<u>Highways:</u>	
1960 Highway Loan	2,500.00
Highway Authority - 1964	33,132.77
<u>Public Works:</u>	
Sewage Treatment Plant Loan III	52,842.11
Improvement and Extension of Municipal Dock	76,969.05
Highway Office Building & Garage Loan	49,342.03
Dutch Elm Disease Control	42,931.56
Sludge Incinerator Loan	32,608.30
Public Works Administration Building	797.79
Alterations & Additions to Sewage Treatment Plant	63,223.46
Repairs & Reconstruction of Bridges	1,369.69
Public Welfare Building	
Sanitation Building Loan	
<u>Sewer Construction:</u>	
1963-64 Sewer Loan	2,175.48
1964 Sewer Loan	1,674.30
<u>Recreation:</u>	
Loan IV	249,004.94
Loan V	
<u>School Department:</u>	
School Athletic Fields	1,014.45
School Building Appropriation	7,140.89
Classical-Central Education Center	209.15
Lippitt Hill Elementary School	242.14
School Modernization and Construction	101.68
<u>Water Department:</u>	
Inserting New Valves	27,897.43
Miscellaneous Water Works Depreciation & Extension	1,876.60
Pumps - Bath Street Station	5,423.10
Completion of Southeasterly Trunk Main	372,000.00
Water Booster Pumping Station	
Construction of Major Improvement to Water System)	
Aqueduct Land Condemnation)	
<u>Redevelopment:</u>	
Slum Clearance II	28,668.00
Slum Clearance III	1,302.08
Slum Clearance IV	301,744.69
Mashapaug Pond Project	151.42
Central-Classical Project	1,061.48
East Side Renewal	1,946.36
Weybosset Hill Renewal	968.76
West River Project UR-RI-1-6	

Schedule C-d

-1-

<u>Cash Receipts</u>	<u>Total Available</u>	<u>Cash Disbursements</u>	<u>Cash Balance Sept. 30, 1966</u>
	2,500.00		2,500.00
92,265.54	125,398.31	109,622.47	15,775.84
204,870.86	257,712.97	208,273.69	49,439.28
383,876.20	460,845.25	383,876.20	76,969.05
237,368.12	286,710.15	237,368.12	49,342.03
100,253.81	143,185.37	94,003.12	49,182.25
172,200.00	204,808.30	170,155.99	34,652.31
	797.79	705.80	91.99
266,096.24	329,319.70	258,366.89	70,952.81
834,000.00	835,369.69	763,677.59	71,692.10
241,044.00	241,044.00	228,581.05	12,462.95
103,000.00	103,000.00	97,588.70	5,411.30
	2,175.48		2,175.48
92,000.00	93,674.30	80,759.30	12,915.00
700,227.22	949,232.16	800,701.26	148,530.90
272,000.00	272,000.00	259,479.84	12,520.16
9,000.00	10,014.45	9,754.32	260.13
21,422.67	28,563.56	21,422.67	7,140.89
570,000.00	570,209.15	502,885.48	67,323.67
775,000.00	775,242.14	771,293.74	3,948.40
770,000.00	770,101.68	759,828.67	10,273.01
55,794.86	83,692.29	59,904.16	23,788.13
	1,876.60		1,876.60
10,846.20	16,269.30	16,269.30	
	372,000.00	372,000.00	
750,000.00	750,000.00	29,677.26	720,322.74
658,000.00	658,000.00	651,877.36	6,122.64
171,000.00	171,000.00	27,354.56	143,645.44
86,004.00	114,672.00	86,004.00	28,668.00
	1,302.08		1,302.08
1,273,489.38	1,575,234.07	1,318,144.35	257,089.72
	151.422		151.42
	1,061.48		1,061.48
4,654.97	6,601.33	6,594.62	6.71
	968.76		968.76
40,000.00	40,000.00	40,000.00	

CITY OF PROVIDENCE

Cash
Balance
October 1, 1965

Other:

Capital Debt Fund	22.83
Off-Street Parking Facilities	119,812.59
City Council Chamber	14,664.93
Community Renewal	202.81
Westminster Mall Claims Account	100,000.00
Hurricane Barrier	975.17
Empire Park - Weybosset Hill Area	145,000.00
Roger Williams Park:	
Greenhouses	78,943.74
Rest Rooms	32,683.00
Greenhouse Fire Fund	2,433.50
Animal Barn	
College Hill Demonstration Project	
Plain Street Recreation Center Fire Damage	
Joslin Street Recreation Center Fire Damage	
Water Bonds Payable	<u>18,000.00</u>

Totals

1,873,058.28

Schedule C-d

-2-

<u>Cash Receipts</u>	<u>Total Available</u>	<u>Cash Disbursements</u>	<u>Cash Balance Sept. 30, 1966</u>
	22.83	22.83	
405,276.31	525,088.90	385,444.60	139,644.30
43,994.79	58,659.72	43,994.79	14,664.93
38,801.80	39,004.61	33,832.41	5,172.20
300,000.00	400,000.00	300,000.00	100,000.00
15,000.00	15,975.17	13,639.39	2,335.78
435,000.00	580,000.00	435,000.00	145,000.00
	78,943.74	71,961.53	6,982.21
65,366.00	98,049.00	67,080.62	30,968.38
	2,433.50	1,573.80	859.70
15,000.00	15,000.00	99.22	14,900.78
16,595.00	16,595.00	5,970.00	10,625.00
2,763.46	2,763.46	2,763.46	
4,500.00	4,500.00	1,920.26	2,579.74
	18,000.00	18,000.00	
<u>10,236,711.43</u>	<u>12,109,769.71</u>	<u>9,747,473.42</u>	<u>2,362,296.29</u>

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS - SINKING FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Cash Balance, October 1, 1965		17,326.18
<u>Cash Receipts:</u>		
Securities Matured or Sold	204,300.00	
Investment Income	55,311.55	
Due from General Fund - Prior		
Year Water Surplus s	101,688.78	
Real Estate Sales Proceeds	<u>92,940.70</u>	
Total Cash Receipts		<u>454,241.03</u>
Total Available		471,567.21
<u>Cash Disbursements:</u>		
Securities Purchased		<u>239,750.00</u>
Cash Balance, September 30, 1966		<u>231,817.21</u>

CITY OF PROVIDENCE
TRUST, SPECIAL AND REVOLVING FUNDS
RECORDED CASH RECEIPTS AND DISBURSEMENTS - BY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Cash
Balance
October 1, 1965

Trust Funds:

Henry B. Anthony Public Fountain Fund	6,309.90
Sen. Henry B. Anthony Prize Fund Income	
Ellen R. Barnes Trust Fund	2,346.86
Better Providence Trust	7,084.98
Mary Swift Bragunn Fund	1,225.26
Dexter Donation Trust Fund	5,617.07
Dexter Donation Trust Fund Income	134,639.47
Ebenezer Knight Dexter Trust Fund	297.78
Ebenezer Knight Dexter Trust Fund Income	270,782.69
Elizabeth Angell Gould Fund	378.75
Elizabeth Angell Gould Fund Income	22,819.68
Marshall H. Gould Fund	105.00
Marshall H. Gould Fund Income	2,776.90
Abby A. King Trust Fund	6,379.14
Abby A. King Trust Fund Income	12,439.43
Anna H. Man Trust Fund	9,081.92
Anna H. Man Trust Fund Income	
North Burial Ground Perpetual Care Fund	23,471.21
North Burial Ground Perpetual Care Fund Income	29,109.12
Gladys Potter Trust Fund Income	
Roger Williams Park- C.H. Smith- Unallocated Income	
Charles H. Smith Trust Fund Income	231.26
City of Providence, Trustee u/w of Charles H. Smith	433,471.44
City of Providence School Committee - Special Award	9,033.97
Tillinghast Donation	200.00
Tillinghast Donation Income	
Samuel H. Tingley Trust Fund Income	
Emmeline Owen Vinton Fund	520.80
Emmeline Owen Vinton Fund Income	121.68
Frederick Arnold Vinton, M.D. Fund	520.80
Frederick Arnold Vinton, M.D. Fund Income	164.42
Total Trust Funds	<u>979,129.53</u>

Special Funds:

American Federation, State, County and Municipal Employees, A.F.L. Local 278	
Anonymous Donation for Support of the Poor	2,144.26
Automobile Accident Insurance Fund	17,965.00
Central Staffing - Progress for Providence - Payroll Transfer Fund	

Schedule C-f

-1-

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance Sept. 30, 1966</u>
229.26	6,539.16		6,539.16
133.84	133.84	133.84	
101.31	2,448.17		2,448.17
301.34	7,386.32		7,386.32
171.02	1,396.28		1,396.28
76,000.00	81,617.07	70,000.00	11,617.07
22,346.00	156,985.47	50.00	156,935.47
357.45	655.23		655.23
41,856.67	312,639.36	70,445.67	242,193.69
.50	379.25		379.25
5,270.91	28,090.59	665.02	27,425.57
	105.00		105.00
320.30	3,097.20	75.00	3,022.20
	6,379.14	64.02	6,315.12
1,949.70	14,389.13		14,389.13
	9,081.92		9,081.92
15,362.20	15,362.20	15,362.20	
48,220.00	71,691.21	67,075.44	4,615.77
26,661.68	55,770.80	30,000.00	25,770.80
426.26	426.26	426.26	
30,000.00	30,000.00	30,000.00	
38.76	270.02		270.02
662,851.48	1,096,322.92	1,010,103.83	86,219.09
390.06	9,424.03		9,424.03
	200.00		200.00
8.59	8.59	8.59	
4,425.16	4,425.16	4,425.16	
	520.80		520.80
27.73	149.41	40.00	109.41
	520.80		520.80
29.57	193.99	30.00	163.99
937,479.79	1,916,609.32	1,298,905.03	617,704.29
20,815.50	20,815.50	20,815.50	
91.20	2,235.46		2,235.46
6,000.00	23,965.00	7,074.98	16,890.02
113,110.63	113,110.63	113,110.63	

CITY OF PROVIDENCE

Cash
Balance
October 1, 1969

Special Funds: (Cont'd)

City Licenses Due State of Rhode Island	8.05
Classical-Central Education Center Plans and Postage Deposit Account	
Community Services - Central Staffing Payroll Payroll Transfer Fund	
Credit Union of the American Federation of State, County and Municipal Employees	
Danforth Street School Rentals	2,021.74
Danforth Street Recreation Rentals	851.17
Deposit and Refund Account	21,730.02
Employees' U.S. Savings Bond Account	16,145.42
Employees' Retirement System	936,063.90
Employees' Retirement System - State of R.I. Survivors' Benefits	
Employees' Withholding Taxes	157,710.45
Fire Insurance Fund	54,313.32
Mary E. Fogarty Recreation Rentals	171.18
Mary E. Fogarty School Rentals	630.00
Food Stamp, Cash and Stamp Shortage Account	
Home & Block Improvement Fund Payroll Transfer Fund	
Hospital Service Corporation of Rhode Island	11,192.20
Local #799 International Assoc. of Firefighters	
Local #958 American Federation of Teachers	
Local #1033 Pavers, Ramblers, Curb Setters & Helpers-A.F.L.	
Local #1339 School Clerks Union	
North Burial Ground Temporary Deposit Account	1,997.00
North Burial Ground Reserve Account	
Payroll Refund Escrow Account	3,969.02
Pedestrian Shopping Mall - Extensions and Additions	49,946.74
Premium on Bonds Sold	16,406.00
Progress for Providence - Payroll Transfer Fund	
Progress for Providence Medicare Alert Program Payroll Transfer Account	
Progress for Providence Teen Age Probe Payroll Transfer Fund	
Providence Beautification Plan	6,845.30
Providence Lodge #3 Fraternal Order of Police	
Providence Municipal Employees' Credit Union	
Providence Police Association	

Schedule C-f

-2-

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	Cash Balance <u>Sept. 30, 1966</u>
386.85	394.90	394.90	
14,570.00	14,570.00	12,038.25	2,531.75
106,085.85	106,085.85	105,473.95	611.90
18,383.56	18,383.56	18,383.56	
	2,021.74		2,021.74
	851.17		851.17
144,162.39	165,892.41	145,496.40	20,396.01
304,702.68	320,848.10	307,195.38	13,652.72
8,003,531.64	8,939,595.54	7,673,945.81	1,265,649.73
612,419.64	612,419.64	612,419.64	
15,692.13	15,692.13	15,692.13	
3,526,433.47	3,684,143.92	3,684,143.92	
6,682.12	60,995.44	22,263.46	38,731.98
	171.18		171.18
	630.00		630.00
54.00	54.00	54.00	
1,344.60	1,344.60	1,344.60	
236,912.36	248,104.56	226,652.94	21,451.62
11,317.00	11,317.00	11,317.00	
14,922.00	14,922.00	14,922.00	
1,761.00	1,761.00	1,761.00	
3,915.00	3,915.00	3,915.00	
4,896.00	6,893.00	5,220.00	1,673.00
30,000.00	30,000.00		30,000.00
	3,969.02		3,969.02
	49,946.74	37,610.20	12,336.54
	16,406.00		16,406.00
1,126.84	1,126.84	1,126.84	
5,804.75	5,804.75	5,804.75	
17,060.15	17,060.15	17,060.15	
2,000.00	8,845.30		8,845.30
5,019.00	5,019.00	5,019.00	
100,652.00	100,652.00	100,652.00	
15,735.00	15,735.00	15,735.00	

CITY OF PROVIDENCE

Cash
Balance
October 1, 1965

Special Funds (Cont'd)

Providence School Employees' Union Local #1211	
Providence Small Business Development Center	
Payroll Transfer Fund	
Providence Teachers' Credit Union	
Real Estate Sales Proceeds - General	
Real Estate Sales Proceeds - Roger Williams	
Park Land Condemnation - State of R.I.	
Real Estate Sales Proceeds - Roger Williams	
Park Land Disposition	32,673.60
Real Estate Sales Proceeds - Water	
Redevelopment Payroll Transfer Fund	
Reserve for Social Security Taxes	125,467.82
Rhode Island Medical Care Fund	24,411.86
Roberts Expressway - Owner's Escrow Funds	170.91
Sewer Fees - Lubec Street	913.16
Sidewalk, Curbing and Grading - Various Streets	32,148.90
State Sales Tax - Water	18,782.40
Suggestion Award Account	866.00
Tax Sheltered Annuities - John Hancock Mutual Life Ins.Co.	
Tax Sheltered Annuities -Metropolitan Life Ins. Co.	
Tax Sheltered Annuities- Northwestern Mutual Life Ins. Co.	
Tax Sheltered Annuities- Phoenix Mutual Life Ins. Co.	
Unclaimed Estates	44,203.36
Unclaimed Estates Income	
United Fund, Inc.	185.64
Valley View Housing Reserve	28,571.44
Weybosset Hill Land Rental	
Water Depreciation and Extension Fund	395,191.70
New Water Main Account	
Water Improvements Plans and Specifications	
Total Special Funds	<u>2,003,697.56</u>

Schedule C-f

-3-

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	Cash Balance <u>Sept. 30, 1966</u>
10,962.00	10,962.00	10,962.00	
9,959.24	9,959.24	9,959.24	
350,956.15	350,956.15	350,956.15	
89,756.70	89,756.70	89,756.70	
1,800.00	1,800.00		1,800.00
34,726.00	67,399.60	670.00	66,729.60
3,217.00	3,217.00	3,217.00	
355,866.67	355,866.67	355,866.67	
797,535.58	923,003.40	764,591.93	158,411.47
98,344.67	122,756.53	122,690.47	66.06
	170.91		170.91
	913.16		913.16
38,117.92	70,266.82		70,266.82
92,657.70	111,440.10	91,234.64	20,205.46
	866.00		866.00
7,000.40	7,000.40	7,000.40	
2,380.00	2,380.00	2,380.00	
17,562.00	17,562.00	17,562.00	
13,190.28	13,190.28	13,190.28	
7,500.00	51,703.36	10,822.47	40,880.89
5,396.86	5,396.86	5,396.86	
14,250.59	14,436.23	14,236.38	199.85
74,408.55	102,979.99	72,078.75	30,901.24
473.81	473.81		473.81
1,204,345.21	1,599,536.91	1,147,000.00	452,536.91
8,232.09	8,232.09	8,182.81	49.28
600.00	600.00		600.00
16,584,826.78	18,588,524.34	16,284,397.74	2,304,126.60

CITY OF PROVIDENCE

Cash
Balance
October 1, 1965

Revolving Funds:

Blackstone Boulevard Plant Fund	360.50
Betsy Williams Cottage Landscaping	200.00
Central Purchasing Revolving Fund	6,238.33
Esek Hopkins House Landscaping	.50
Family Relocation Elderly Study	8,945.27
Food Stamp Program	
Municipal Garage Revolving Fund	2,338.67
Mary Elizabeth Sharpe Fund	.02
Mary Elizabeth Sharpe Parks Fund	2,508.23
Mary Elizabeth Sharpe Plant Fund	.14
Mary Elizabeth Sharpe Tree Fund	12,685.20
Nellie Gordon Johnson Playground Fund	
North Burial Ground Operating Fund	7,652.43
Providence Civilian Defense Council	9,079.43
Providence Human Relations Commission	9,760.17
Providence Junior Fire Department	892.48
Providence Junior Police Camp	10,282.72
Providence Stamford Research Institute -	
Civil Defense Study	2,850.40
Public School Estates Revolving Fund	11,047.41
Public Works-Revolving Fund-Stores	137,005.59
Public Works-Revolving Fund-Equipment	194,298.39
Roger Williams Park - C.H. Smith Trust Fund	2,181.62
Roger Williams Park Zoo Fund	170.00
Roger Williams Plat Water Service Account	375.00
Water Stores Revolving Fund	<u>42,873.28</u>

Total Revolving Funds 461,745.78

Total Trust, Special and Revolving Funds 3,444,572.87

Schedule C-f

-4-

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	Cash Balance <u>Sept. 30, 1966</u>
	360.50	100.00	260.50
	200.00		200.00
117,345.88	123,584.21	109,220.13	14,364.08
	.50	.50	
	8,945.27	8,945.27	
69,152.04	69,152.04	50,023.42	19,128.62
147,951.48	150,290.15	142,404.63	7,885.52
600.00	600.02	600.02	
3,229.48	5,737.71	1,944.06	3,793.65
	.14	.14	
7,843.64	20,528.84	8,971.10	11,557.74
3,132.99	3,132.99		3,132.99
85,762.77	93,415.20	89,276.66	4,138.54
	9,079.43	672.64	8,406.79
	9,760.17	491.13	9,269.04
5,080.45	5,972.93	2,653.78	3,319.15
20,000.00	30,282.72	24,147.87	6,134.85
	2,850.40	2,168.35	682.05
62,307.83	73,355.24	53,965.03	19,390.21
754,073.71	891,079.30	723,046.64	168,032.66
202,654.54	396,952.93	304,015.24	92,937.69
30,000.00	32,181.62	27,297.15	4,884.47
	170.00	170.00	
	375.00		375.00
86,181.47	129,054.75	107,488.85	21,565.90
1,595,316.28	2,057,062.06	1,657,602.61	399,459.45
19,117,622.85	22,562,195.72	19,240,905.38	3,321,290.34

CITY OF PROVIDENCE
FEDERAL PROGRAM FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	Cash Balance Oct. 1, 1965	Cash Receipts Federal Funds	Transfers
Title I, E.S.E.A. (1965)			
Focus on So. Providence I		190,181.00	
G.I.R.D. I		123,301.00	
Industrial Arts Education I		97,472.00	
School Clinic for Educationally & Emotionally Disadvantaged Children I		73,782.00	
Speech and Hearing I		50,361.00	
Reading I		470,109.81	
Special Education I		69,107.00	
A.R.M.		226,120.00	
Reading II			22,682.76
Special Education II			20,000.00
Speech and Hearing II			20,000.00
School, Clinic for Educationally and Emotionally Disadvantaged Children II			20,000.00
A.R.M. II			20,000.00
Total - Title I, E.S.E.A. (1965)	1,300,433.81		102,682.76
Title II, E.S.E.A. (1965)			
Library Books		77,651.00	
Title III, E.S.E.A. (1965)			
A Cultural Enrichment Program (A.C.E.)		43,500.00	
Educational Laboratory Theater		50,000.00	
Planning for Adult Education		17,198.00	
Cooperative Planning for Excellence (C.O.P.E.)		53,300.00	
Total - Title III, E.S.E.A. (1965)		163,998.00	
Housing and Urban Development:			
Urban Planning Project (P-23)		88,920.16	
Westminster Pedestrian Mall, Project A.P.W. R.I. 27G	11,196.70	35,750.00	
R.I. M-1 Demolition Program			
Zoning Study, U.P. Project R.I. P-17	5,962.26	32,131.00	
Total Housing & Urban Development	17,158.96	156,801.16	
Department of Health, Education & Welfare:			
Elderly Multi-Purpose Drop-In Center		60,574.00	
Air Pollution Control Program, Project 65-A 4301 M-1	4,716.34	5,289.56	
Total Department of Health, Education and Welfare	4,716.34	65,863.56	

Schedule C-g

-1-

<u>Other</u>	<u>Available</u>	<u>Cash Disbursements</u>			<u>Cash Balance Sept. 30, 1966</u>
		<u>Appropriation</u>	<u>Transfers</u>	<u>Other</u>	
	190,181.00	27,093.87			163,087.13
	123,301.00	112,962.60	6,722.45		3,615.95
	97,472.00	78,053.71	4,266.98	4,853.61	10,297.70
	73,782.00	13,103.62	20,000.00		40,678.38
	50,361.00	4,095.26	21,160.52		25,105.22
	470,109.81	412,548.86			57,560.95
	69,107.00	29,914.99	34,505.77		4,686.24
	226,120.00	192,688.33	16,027.04	2,810.83	14,593.80
	22,682.76	10,567.04			12,115.72
	20,000.00	3,186.13			16,813.87
	20,000.00	449.64			19,550.36
	20,000.00				20,000.00
	20,000.00	4,174.71			15,825.29
	1,403,116.57	888,838.76	102,682.76	7,664.44	403,930.61
	77,651.00	16,608.78			61,042.22
	43,500.00	33,068.48			10,431.52
	50,000.00				50,000.00
	17,198.00	9,532.33			7,665.67
	53,300.00				53,300.00
	163,998.00	42,600.81			121,397.19
	88,920.16	8,456.80			80,463.36
	46,946.70	399.00			46,547.70
20,300.00	20,300.00	14,780.66			5,519.34
12,766.31	50,859.57	34,445.59		8,205.08	8,208.90
33,066.31	207,026.43	58,082.05		8,205.08	140,739.30
	60,574.00				60,574.00
796.16	10,802.06	1,973.28		1,354.58	7,474.20
796.16	71,376.06	1,973.28		1,354.58	68,048.20

CITY OF PROVIDENCE

	Cash Balance <u>Oct. 1, 1965</u>	<u>Cash Receipts</u> <u>Federal</u> <u>Funds</u>	<u>Transfers</u>
Department of Labor:			
Neighborhood Youth Corps Program III		58,204.00	
School Department Neighborhood Youth Corps Program III		77,590.00	
Neighborhood Youth Corps Program II		138,763.16	
School Department Neighborhood Youth Corps Program II		548,197.50	
Neighborhood Youth Corps Program I	7,764.69	24,936.57	
School Department Neighborhood Youth Corps Program I	34,981.75	28,452.79	
Total Department of Labor	<u>42,746.44</u>	<u>876,144.02</u>	
Progress for Providence, Inc. (Office of Economic Opportunity)			
Federal Hill Drop-In Center		8,357.88	
School Department - Community School Program:			
III		186,064.47	
IV		40,000.00	
School Department - Pre-kindergarten Program		25,000.00	
West End - Elmwood 3 Drop-In Youth Center:			
II		15,982.03	
I		5,488.79	
Smith Hill Drop-In Youth Center:			
II		8,292.73	
I	35.78	4,733.96	
Detached Worker - South Providence:			
II		5,517.86	
I	22.10	2,632.00	
Extended Pool Program		5,201.52	
Total Progress for Providence, Inc.	<u>57.88</u>	<u>307,271.24</u>	
Total - All Programs	<u>64,679.62</u>	<u>2,948,162.79</u>	<u>102,682.76</u>

Schedule C-g

-2-

<u>Other</u>	<u>Available</u>	<u>Cash Disbursements</u>			<u>Cash</u>
		<u>Appropriation</u>	<u>Transfers</u>	<u>Other</u>	<u>Balance</u> <u>Sept. 30, 1966</u>
	58,204.00	4,847.77			53,356.23
	77,590.00	4,429.93			73,160.07
	138,763.16	129,312.11			9,451.05
	548,197.50	456,106.37			92,091.13
	32,701.26	23,284.38		9,416.88	-0-
8,087.82	71,522.36	40,734.08		30,788.28	-0-
8,087.82	926,978.28	658,714.64		40,205.16	228,058.48
	8,357.88	7,544.87			813.01
	186,064.47	159,828.69		1,343.44	24,892.34
	40,000.00	11,188.67			28,811.33
	25,000.00	9,653.70			15,346.30
	15,982.03	15,125.89			856.14
	5,488.79	3,201.60		2,287.19	-0-
	8,292.73	7,046.21			1,246.52
	4,769.74	4,138.46		631.28	-0-
	5,517.86	4,237.88			1,279.98
	2,654.10	2,623.88		30.22	-0-
	5,201.52	5,201.52			-0-
	307,329.12	229,791.37		4,292.13	73,245.62
41,950.29	3,157,475.46	1,896,609.69	102,682.76	61,721.39	1,096,461.62

CITY OF PROVIDENCE
GENERAL FUND RECORDED RECEIPTS AND EXPENDITURES
EXCLUSIVE OF WATER DEPARTMENT
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Revenue Receipts-Statement 1-a:

Property Taxes-Statement 4	30,040,415.43
Recovery of Abated Tax	27.44
Tax Reverted Property Sales	3,763.42
Shared State Taxes	2,153,448.91
Business and Non-Business Licenses	459,158.05
Special Assessments	30,326.87
Fines, Forfeits and Escheats	262,553.40
Grants-in-Aid State of R.I.	3,070,399.92
Donations	20,213.62
Rents and Interest	630,718.89
General Departments	1,842,876.85
Sewer Rentals	141,395.54

Total Revenue-Excluding Water

38,655,298.34

Revenue Expenditures-Statement 2:

Legislative, Judicial and General	
Administrative Activities	819,783.73
Finance Administration	1,003,823.95
Public Safety	7,563,570.54
Public Works Activities	4,853,854.66
Health Activities	1,328,516.21
Welfare Activities	2,244,491.70
Recreation Activities	1,260,298.71
Education	9,679,560.00
Grants to Outside Agencies and	
Institutions	448,529.00
Pensions	2,143,921.36
Debt Service	4,291,307.17
Miscellaneous Activities	1,258,129.71
Public Celebrations	14,313.94

Total Expenditures-Excluding Water

36,910,100.68

EXCESS OF REVENUE-EXCLUDING WATER

1,745,197.66

CITY OF PROVIDENCE
OPERATING STATEMENT - WATER SUPPLY BOARD
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Operating Income:

Water Rents	3,149,078.53	
Hydrant Rentals	<u>106,656.59</u>	3,255,735.12
Setting Meters		5,422.50
Repairing Meters		1,564.25
Repairs to Service		934.69
Repairs to Distribution Main		1,334.76
Repairs to Hydrants		5,199.20
Repairs to Gates and Valves		703.36
Installation of New Fire Supplies		8,249.00
Installation of New Water Services		94,954.00
Installation of New Water Mains		119,505.76
Revolving Fund - Water Meters		4,412.84
Sale of Scrap Iron, Brass, Lead, Etc.		10,572.47
Sale of Lumber, Pulpwood, Etc.		2,316.08
Sale of Material		207.25
Sale of Abandoned Mains		9,679.66
Sundries		<u>907.40</u>
Total		3,521,698.34

Operating Expenses:

Administrative	214,833.73	
Source of Supply	350,892.51	
Transmission and Distribution	795,504.37	
Meter Division	265,694.02	
Taxes	<u>476,465.35</u>	2,103,389.98

Operating Profit:

Add:		
Rent		<u>653.48</u>
		1,418,961.84

Deduct:

Interest on Bonded Debt	157,093.75	
Interest on Floating Debt	4,673.81	
Retirement of Serial Bonds	65,000.00	
Retirement of Floating Debt	59,350.00	
Contributions to Employees Retirement System	72,723.00	
Federal Old Age and Survivors' Insurance	<u>32,968.97</u>	391,809.53

Net Income for Fiscal Year:

1,027,152.31

Add:

Adjustment for Prior Year Encumbrances	<u>13,495.14</u>
Available for Transfer to Sinking Fund and/or Depreciation and Extension Fund	<u>1,040,647.45</u>

CITY OF PROVIDENCE
STATEMENT OF BONDED DEBT
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	<u>Total</u>	<u>Sinking Fund Bonds (Water)</u>	<u>Serial Bonds</u>
Gross Bonded Debt, October 1, 1965	53,997,000.00	1,500,000.00	52,497,000.00
Bonds Issued	-	-	-
Total	53,997,000.00	1,500,000.00	52,497,000.00
Bonds Retired:			
General Fund-Statement 2	2,884,000.00		2,884,000.00
Gross Bonded Debt September 30, 1966	51,113,000.00	1,500,000.00	49,613,000.00
Exhibit A-3			
Less:			
Sinking Fund-Schedule E-a	2,840,321.96	2,840,321.96	
Premium on Bonds	16,406.00		16,406.00
Total Deductions	2,856,727.96	2,840,321.96	16,406.00
Net	48,256,272.04	(1,340,321.96)	49,596,594.00
Less: Redemption of City Debt-			
Unallocated	105,892.70		
NET BONDED DEBT, September 30, 1966	48,150,379.34		

CITY OF PROVIDENCE
BONDED DEBT - SINKING FUND BONDS -
AMOUNT AND COMPOSITION OF SINKING FUNDS
SEPTEMBER 30, 1966

	<u>Date of Issue</u>	<u>Maturity</u>	<u>Rate of Interest</u>	<u>Bonds Outstanding 9/30/66</u>
Redemption of City Debt, Not Allocated				
Water Supply	1/3/28	1/3/68	4%	1,500,000.00
Water Department Surplus Not Allocated				
Total Water Bonds				<u>1,500,000.00</u>
Total Sinking Fund Bonds				<u>1,500,000.00</u>

Schedule E-a

<u>Amount In Sinking Fund</u>	<u>U.S. Government Bonds</u>	<u>Bank Income Bonds</u>	<u>Certificate of Deposit</u>	<u>Accounts Receivable</u>	<u>Cash</u>
105,892.70					105,892.70
1,500,000.00	1,329,000.00	11,000.00	160,000.00		
1,340,321.96	605,000.00	36,000.00	32,750.00	540,647.45	125,924.51
2,840,321.96	1,934,000.00	47,000.00	192,750.00	540,647.45	125,924.51
2,946,214.66	1,934,000.00	47,000.00	192,750.00	540,647.45	231,817.21

CITY OF PROVIDENCE
BONDED DEBT - SERIAL BONDS OUTSTANDING
SEPTEMBER 30, 1966

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
<u>Construction:</u>		
Highway Reconstruction, Series I	1/1/49	1,000,000.00
Highway Reconstruction, Series II	1/1/50	1,000,000.00
Highway Construction	1/1/50	250,000.00
Highway Reconstruction, Series III	7/1/50	1,000,000.00
Highway Reconstruction, Series A	7/1/50	500,000.00
Highway Reconstruction, Series B	7/1/50	200,000.00
Highway Reconstruction, Series C	7/1/50	500,000.00
Highway Reconstruction, Series D	7/1/52	1,000,000.00
Highway, 1952 Construction Bonds	7/1/52	600,000.00

Schedule E-b

-1-

<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1966</u>
2	50,000.00	1/1/67-71	250,000.00
2	50,000.00	1/1/67-71	250,000.00
2	13,000.00	1/1/67	
	14,000.00	1/1/68-70	
	15,000.00	1/1/71-73	
	16,000.00	1/1/74	116,000.00
2	50,000.00	7/1/67-71	250,000.00
2	25,000.00	7/1/67	
	26,000.00	7/1/68	
	27,000.00	7/1/69-70	
	28,000.00	7/1/71-72	
	29,000.00	7/1/73-75	248,000.00
2	10,000.00	7/1/67-68	
	11,000.00	7/1/69-75	97,000.00
2	25,000.00	7/1/67	
	26,000.00	7/1/68	
	27,000.00	7/1/69-70	
	28,000.00	7/1/71-72	
	29,000.00	7/1/73-75	248,000.00
2,3	49,000.00	7/1/67	
	50,000.00	7/1/68	
	51,000.00	7/1/69	
	53,000.00	7/1/70	
	54,000.00	7/1/71	
	56,000.00	7/1/72	
	57,000.00	7/1/73	
	58,000.00	7/1/74	
	60,000.00	7/1/75	
	61,000.00	7/1/76	
	63,000.00	7/1/77	612,000.00
2.3	29,000.00	7/1/67	
	30,000.00	7/1/68	
	31,000.00	7/1/69-70	
	32,000.00	7/1/71	
	33,000.00	7/1/72	
	34,000.00	7/1/73	
	35,000.00	7/1/74	
	36,000.00	7/1/75	
	37,000.00	7/1/76	
	39,000.00	7/1/77	367,000.00

CITY OF PROVIDENCE

<u>Description</u>	<u>Date</u>	<u>Authorized and Issued</u> <u>Amount</u>
Highway, 1954 Bonds	1/1/54	300,000.00
Highway Reconstruction Bonds of 1959	12/1/59	1,000,000.00
Highway, Huntington Avenue Bonds	12/1/59	1,000,000.00
Highway, Olneyville Expressway Bonds of 1957	4/1/57	650,000.00
Highway Reconstruction Bonds, 1963	9/1/63	600,000.00
Highway Construction Bonds of 1964	10/1/64	500,000.00
Total Highways		
Traffic Signal & Traffic Control Bonds of 1957	4/1/57	400,000.00
Municipal Dock Improvement & Extension Bonds	9/1/63	2,000,000.00
Modernizing Fire Dept. - Series I	1/1/50	500,000.00
Modernizing Fire Dept. - Series II	7/1/50	750,000.00
Modernizing Fire Dept. - Series A	7/1/50	250,000.00
Modernizing Fire Dept. - Series B	7/1/52	250,000.00
Total Police and Fire Depts.		

Schedule E-b

-2-

<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1966</u>
2.5	15,000.00	1/1/67-74	120,000.00
3.8	50,000.00	12/1/66-61	800,000.00
3.8	50,000.00	12/1/66-81	800,000.00
3.4	32,000.00	4/1/67-71	
	33,000.00	4/1/72-81	490,000.00
3.125	30,000.00	9/1/67-83	510,000.00
3.25 -3.40	25,000.00	10/1/66-84	475,000.00
			<u>5,633,000.00</u>
3.4	20,000.00	4/1/67-81	300,000.00
3.125	100,000.00	9/1/68-87	2,000,000.00
2	25,000.00	1/1/67	
	28,000.00	1/1/68-70	
	29,000.00	1/1/71	
	30,000.00	1/1/72-74	228,000.00
2	38,000.00	7/1/67	
	39,000.00	7/1/68	
	40,000.00	7/1/69	
	41,000.00	7/1/70-71	
	42,000.00	7/1/72	
	43,000.00	7/1/73	
	44,000.00	7/1/74	
	45,000.00	7/1/75	373,000.00
2	13,000.00	7/1/67-69	
	14,000.00	7/1/70-73	
	15,000.00	7/1/74-75	125,000.00
2.3	12,000.00	7/1/67-68	
	13,000.00	7/1/69-70	
	14,000.00	7/1/71-73	
	15,000.00	7/1/74-76	
	16,000.00	7/1/77	<u>153,000.00</u>
			<u>3,179,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Public Works Garage and/or Municipal Garage & Warehouse Bonds of 1957	4/1/57	800,000.00
Public Works Highway Office Building and Garage Bonds	3/1/61	900,000.00
Total Public Works		
Schools	4/1/33	800,000.00
School Bonds of 1954	1/1/54	1,600,000.00
School Modernization Bonds of 1957	1/1/57	500,000.00
School Bonds of 1958	4/1/58	1,600,000.00
School Bonds of 1959	12/1/59	1,250,000.00
School Bonds 1961	3/1/62	2,000,000.00
School Modernization Bonds-Series II - 1959	12/1/59	1,000,000.00
School Modernization Bonds - Series III	3/1/61	1,000,000.00
School Modernization Bonds - Series IV	3/1/62	1,000,000.00
Total Schools		
School Athletic Field -Series I	1/1/49	500,000.00
School Athletic Fields - Series II	1/1/50	500,000.00
Total School Athletic Fields		
Recreational Facilities	6/1/49	1,000,000.00
Recreational Facilities Bonds of 1958	4/1/58	1,000,000.00
Recreational Facilities Bonds III	3/1/62	750,000.00
Recreational Facilities Bonds IV	10/1/64	1,000,000.00
Total Recreational Facilities		

Schedule E-b

-3-

<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1966</u>
3.4	40,000.00	4/1/67-77	440,000.00
3.3	45,000.00	3/1/67-81	675,000.00
			<u>1,115,000.00</u>
3.5	20,000.00	4/1/67-73	140,000.00
2.5	80,000.00	1/1/67-78	960,000.00
3.4	25,000.00	4/1/67-77	275,000.00
3.25	80,000.00	4/1/67-82	1,280,000.00
3.8	62,000.00	12/1/66-71	
	63,000.00	12/1/72-81	1,002,000.00
3.1	100,000.00	3/1/67-86	2,000,000.00
3.8	50,000.00	12/1/66-81	800,000.00
3.3	50,000.00	3/1/67-81	750,000.00
3.1	50,000.00	3/1/67-82	800,000.00
			<u>8,007,000.00</u>
2	28,000.00	1/1/67-69	
	29,000.00	1/1/70	
	30,000.00	1/1/71-73	203,000.00
2	25,000.00	1/1/67	
	28,000.00	1/1/68-70	
	29,000.00	1/1/71	
	30,000.00	1/1/72-74	228,000.00
			<u>431,000.00</u>
2.4	45,000.00	6/1/67	
	46,000.00	6/1/68	
	47,000.00	6/1/69	
	48,000.00	6/1/70	
	49,000.00	6/1/71	
	50,000.00	6/1/72-74	385,000.00
3.25	50,000.00	4/1/67-82	800,000.00
3.1	35,000.00	3/1/67-72	
	40,000.00	3/1/73-82	610,000.00
3.25 -3.40	50,000.00	10/1/66-84	950,000.00
			<u>2,745,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Date</u>	<u>Authorized and Issued Amount</u>
Sewer Construction	1/1/50	250,000.00
Sewer 1950-1952 Construction	7/1/52	400,000.00
Sewer 1954 Construction	1/1/54	200,000.00
Sewer Construction Bonds of 1957	4/1/57	500,000.00
Sewage Treatment Bonds - Series I	4/1/58	3,500,000.00
Sewage Treatment Bonds - Series II	4/1/58	600,000.00
Sewage Treatment Bonds - Series II - 1959	12/1/59	300,000.00
Sewer Construction Bonds of 1963	9/1/63	500,000.00
Sewer Construction Bonds of 1964	10/1/64	300,000.00
Total Sewer		
Incinerator and Sludge Disposal - Series I	1/1/49	950,000.00
Incinerator and Sludge Disposal - Series A	7/1/50	650,000.00
Incinerator and Sludge Disposal - Series B	7/1/50	175,000.00
Total Incinerator and Sludge Disposal		
Providence Public Library Bonds	1/1/54	1,950,000.00
Redevelopment Bonds of 1957	4/1/57	2,000,000.00
Redevelopment and Slum Clearance Bonds II	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds III	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds IV	3/1/62	1,000,000.00
Redevelopment and Slum Clearance Bonds V	9/1/63	4,000,000.00
Redevelopment and Slum Clearance Bonds VI	10/1/64	2,000,000.00
Total Redevelopment		

Schedule E-b

-4-

<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1966</u>
2	13,000.00	1/1/67	
	14,000.00	1/1/68-70	
	15,000.00	1/1/71-73	
	16,000.00	1/1/74	116,000.00
2.3	20,000.00	7/1/67-69	
	22,000.00	7/1/70-73	
	24,000.00	7/1/74-77	244,000.00
2.5	10,000.00	1/1/67-74	80,000.00
3.4	25,000.00	4/1/67-77	275,000.00
3.25	175,000.00	4/1/67-78	2,100,000.00
3.25	30,000.00	4/1/67-78	360,000.00
3.8	15,000.00	12/1/66-81	240,000.00
3.125	25,000.00	9/1/67-83	425,000.00
3.25 - 3.40	15,000.00	10/1/66-84	285,000.00
			<u>4,125,000.00</u>
2	50,000.00	1/1/67-71	250,000.00
2	33,000.00	7/1/67	
	34,000.00	7/1/68	
	35,000.00	7/1/69-70	
	36,000.00	7/1/71	
	37,000.00	7/1/72-73	
	38,000.00	7/1/74	
	39,000.00	7/1/75	324,000.00
2	9,000.00	7/1/67-69	
	10,000.00	7/1/70-75	87,000.00
			<u>661,000.00</u>
2.5	97,000.00	1/1/67-68	
	98,000.00	1/1/69-78	1,174,000.00
3.4	100,000.00	4/1/67	1,100,000.00
3.3	125,000.00	3/1/67-84	2,250,000.00
3.3	125,000.00	3/1/67-84	2,250,000.00
3.1	50,000.00	3/1/67-82	800,000.00
3.125	200,000.00	9/1/68-87	4,000,000.00
3.25 - 3.40	100,000.00	10/1/69-88	2,000,000.00
			<u>12,400,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Off-Street Parking Facilities Bonds, Series I	3/1/62	1,000,000.00
Municipal Wharf Shed	9/1/52	1,250,000.00
Emergency Housing - Series I	6/1/49	1,500,000.00
Emergency Housing - Series II	7/1/50	1,350,000.00
Total Emergency Housing		
Water Distribution Reservoir	12/1/62	2,050,000.00
Water Purification Works Improvements		
Bonds I	12/1/62	1,100,000.00
Total Water		

Schedule E-b

-5-

<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1966</u>
3.1	50,000.00	3/1/67-82	<u>800,000.00</u>
2.3	62,000.00	7/1/67-68	
	64,000.00	7/1/69	
	65,000.00	7/1/70	
	67,000.00	7/1/71	
	69,000.00	7/1/72	
	72,000.00	7/1/73-74	
	74,000.00	7/1/75	
	76,000.00	7/1/76	
	78,000.00	7/1/77	<u>761,000.00</u>
2.4	79,000.00	6/1/67	
	81,000.00	6/1/68	
	83,000.00	6/1/69	
	85,000.00	6/1/70	
	88,000.00	6/1/71	
	90,000.00	6/1/72-74	<u>686,000.00</u>
2	45,000.00	7/1/67-80	<u>630,000.00</u>
			<u>1,316,000.00</u>
3.25	50,000.00	12/1/66-68	
	55,000.00	12/1/69-71	
	60,000.00	12/1/72-74	
	65,000.00	12/1/75-77	
	70,000.00	12/1/78-80	
	75,000.00	12/1/81-83	
	80,000.00	12/1/84-86	
	85,000.00	12/1/87-88	
	90,000.00	12/1/89-90	
	100,000.00	12/1/91-92	1,915,000.00
3.25	25,000.00	12/1/66-70	
	30,000.00	12/1/71-73	
	35,000.00	12/1/74-78	
	40,000.00	12/1/79-82	
	45,000.00	12/1/83-86	
	50,000.00	12/1/87-90	
	55,000.00	12/1/91-92	<u>1,040,000.00</u>
			<u>2,955,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u> <u>Date</u>	<u>Amount</u>
<u>Other:</u>		
Rehabilitation for Hurricane Damage	2/1/38	1,712,800.00
Hurricane Barrier Bonds - Series I	10/1/64	3,000,000.00
Total Other		
Refunding Series II 1946	6/1/46	2,362,000.00
Refunding Series II B	6/1/47	559,000.00
Refunding Series II C	6/1/48	619,000.00
Refunding Series II D	6/1/49	729,000.00
Total Refunding		
Total Serial Bonds Outstanding		

Schedule E-b

-6-

<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1966</u>
3.25 - 3.40	150,000.00	10/1/69-88	<u>3,000,000.00</u>
1,375	126,000.00	6/1/67	
	128,000.00	6/1/68	
	129,000.00	6/1/69	
	131,000.00	6/1/70-71	645,000.00
1.8	30,000.00	6/1/67-69	100,000.00
	31,000.00	6/1/70-72	183,000.00
2.2	35,000.00	6/1/67	
	36,000.00	6/1/68-69	
	37,000.00	6/1/70	
	38,000.00	6/1/71	
	40,000.00	6/1/72	222,000.00
2.4	42,000.00	6/1/67	
	43,000.00	6/1/68-69	
	44,000.00	6/1/70-71	
	45,000.00	6/1/72	<u>261,000.00</u>
			<u>1,311,000.00</u>
			<u>49,613,000.00</u>

CITY OF PROVIDENCE
STATEMENT OF SINKING FUND REQUIREMENTS ON A 3% BASIS
SEPTEMBER 30, 1966

Date of
Maturity

Redemption of City Debt,
ReNot Allocated City Debt,
Not Allocated

Water Supply - January

1/3/68

Accounts Receivable:
1965-66 Water Department
Surplus Not Allocated

Sinking Fund Reserves

Total Water Supply Bonds

Total General and Water Supply

Exhibit F

<u>Bonds Outstanding Sept. 30, 1966</u>	<u>Amount In Sinking Funds</u>	<u>Required on a 3% Basis</u>	<u>Indicated Surplus or Deficit*</u>
	105,892.70		105,892.70
1,500,000.00	1,500,000.00	1,406,554.87	93,445.13
	540,647.45		540,647.45
	799,674.51		799,674.51
1,500,000.00	2,840,321.96	1,406,554.87	1,433,767.09
1,500,000.00	2,946,214.66	1,406,554.87	1,539,659.79

CITY OF PROVIDENCE
STATEMENT OF INVESTMENTS HELD BY TRUST AND SPECIAL FUNDS
SEPTEMBER 30, 1966

<u>Description</u>	<u>Total</u>	<u>Employees'</u> <u>Retirement</u> <u>System</u>	<u>North Burial</u> <u>Gr. Perpetual</u> <u>Care</u> <u>Trust Fund</u>
<u>U.S. Government Obligations:</u>			
<u>U.S. Treasury Bonds & Notes:</u>			
3 1/2% 11/15/98	3,055,000.00	3,000,000.00	25,000.00
3 1/2% 2/15/90	3,069,000.00	3,000,000.00	29,000.00
3 1/4% 6/15/78-83	320,000.00	300,000.00	20,000.00
3 1/2% 11/15/80	3,000,000.00	3,000,000.00	
4% 2/15/80	1,560,000.00	1,500,000.00	
3 7/8% 11/15/74	633,000.00	500,000.00	
4 1/4% 5/15/74	198,449.95		11,000.00
4 1/8% 2/15/74	128,000.00		
4 1/8% 11/15/73	1,000,000.00	1,000,000.00	
4% 8/15/73	3,208,000.00	3,000,000.00	110,000.00
2 1/2% 12/15/67-72	200,000.00		
4% 2/15/72	37,000.00		
4% 8/15/71	1,060,000.00	1,000,000.00	
2 1/2% 3/15/66-71	10,000.00		
5% 11/15/70	1,639,000.00	1,500,000.00	67,000.00
4% 8/15/70	1,020,000.00	1,000,000.00	
4% 10/1/69	109,809.32		30,000.00
3 7/8% 11/15/68	1,500,000.00	1,500,000.00	
3 7/8% 5/15/68	93,000.00		
4 1/4% 8/15/87-92	30,000.00		
2 1/2% 12/15/63-68	29,290.50		
2 1/2% 12/15/64-69	29,599.88		
3 1/2% 2/15/90	28,999.88		
4% 8/15/70	30,000.00		
4 1/8% 1/15/73	29,803.13		
4% 8/15/72	50,470.64		
<u>U.S. Savings Bonds - Series K:</u>			
2.76% 10/1/67	4,000.00		
Total U.S. Government Obligations	22,072,423.30	20,300,000.00	292,000.00

Exhibit G

- 1 -

<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds Fund</u>
	30,000.00		
	40,000.00		
30,000.00		30,000.00	Unclaimed Estates
60,000.00		20,000.00	Elizabeth Angell Gould Trust Fund
		53,000.00	Valley View Housing Reserve
	110,000.00	50,449.95	Trustee, Estate of Charles H. Smith
		27,000.00	Valley View Housing Reserve
120,000.00		8,000.00	Valley View Housing Reserve
80,000.00		5,000.00	Marshall H. Gould Fund
		3,000.00	Mary Swift Bragun Fund
		10,000.00	Eliz. Angell Gould Fund
		200,000.00	Water Depreciation & Extension Fund
37,000.00			
	40,000.00	10,000.00	Samuel H. Tingley Trust Fund
		10,000.00	Eliz. Angell Gould Trust Fund
		10,000.00	Dexter Donation Trust Fund Income
		72,000.00	Valley View Housing Reserve
		20,000.00	Valley View Housing Reserve
15,000.00	15,000.00	49,809.32	Trustee, Estate of Charles H. Smith
	6,000.00	7,000.00	Samuel H. Tingley Trust Fund
		3,000.00	Sen. H. B. Anthony Prize Fund
		65,000.00	Unclaimed Estates
		11,000.00	Gladys Potter Trust Fund
		1,000.00	Charles H. Smith Trust Fund
		30,000.00	Ebenezer Knight Dexter Trust Fund
		29,290.50	" " " " "
		29,599.88	" " " " "
		28,999.88	" " " " "
		30,000.00	" " " " "
		29,803.13	" " " " "
		50,470.64	" " " " "
		4,000.00	Unclaimed Estates
<u>342,000.00</u>	<u>241,000.00</u>	<u>897,423.30</u>	

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees' Retirement System</u>	<u>North Burial Gr. Perpetual Care Trust Fund</u>
<u>Corporate Bonds:</u>			
<u>Allied Chemical & Dye Corp:</u>			
3 1/2% 4/1/78	29,778.00		
<u>American Tel. and Tel. Co.:</u>			
2 3/4% 10/1/75	18,027.00		
2 3/4% 8/1/80	26,028.00		
3 3/8% 12/1/73	29,928.00		
3 7/8% 7/1/90	120,995.39	50,995.39	70,000.00
4 3/8% 4/1/85	73,311.35	50,311.35	23,000.00
4 3/8% 10/1/96	49,662.33		
4 5/8% 2/1/94	205,849.99	205,849.99	
<u>Atlantic City Elec. Co.</u>			
4 1/2% 1/1/87	30,000.00		
<u>Baltimore Gas and Electric Co.</u>			
4% 3/1/93	50,590.89	50,590.89	
4 1/2% 7/15/94	30,419.65		
4 7/8% 6/1/80	35,045.96	35,045.96	
<u>Bell Tel. Co. of Penn.:</u>			
3 3/4% 2/1/89	79,967.59	50,189.59	
<u>Bethlehem Steel Corp.:</u>			
2 3/4% 7/15/70	28,728.00		
<u>Boston Edison Co.:</u>			
4 5/8% 6/1/87	101,916.19	101,916.19	
<u>Central Ill. Publ. Service Co.:</u>			
4 3/4% 1/1/89	50,641.48	50,641.48	
<u>Chesapeake & Potomac Tel. Co.:</u>			
4 1/8% 12/1/93	48,578.14	48,578.14	
<u>Cincinnati Gas and Elec. Co.:</u>			
4 1/8% 5/1/87	49,737.33	49,737.33	
5% 5/1/90	103,696.40	103,696.40	
<u>Cincinnati & Suburban Bell Tel. Co.:</u>			
4 1/2% 10/1/93	50,732.04	50,732.04	
<u>Cleveland Electric & Illum. Co.:</u>			
3 7/8% 3/1/93	30,567.32		
4 3/8% 4/1/94	49,846.58	49,846.58	
<u>Commercial Credit Co.:</u>			
4 1/4% 10/1/74	49,136.05		
<u>Commonwealth Edison Co.:</u>			
3 1/2% 6/1/86	50,004.91	50,004.91	
3 3/4% 3/1/88	100,689.01	100,689.01	

<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds Fund</u>
		29,778.00	Ebenezer Knight Dexter Trust Fund
		18,027.00	" " " " "
		26,028.00	" " " " "
		29,928.00	" " " " "
		49,662.33	Trustee, Estate of Charles H. Smith
		30,000.00	Ebenezer Knight Dexter Trust Fund
		30,419.65	" " " " "
		29,778.00	" " " " "
		28,728.00	" " " " "
		30,567.32	Ebenezer Knight Dexter Trust Fund
		49,136.05	Trustee, Estate of Charles H. Smith

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees'</u> <u>Retirement</u> <u>System</u>	<u>North Burial</u> <u>Gr. Perpetual</u> <u>Care</u> <u>Trust Fund</u>
<u>Corporate Bonds (Cont'd)</u>			
<u>Consolidated Edison Co. of N.Y., Inc.:</u>			
3 5/8% 5/1/86	50,475.64	50,475.64	
4% 6/1/88	49,109.44	49,109.44	
4 3/8% 6/1/92	199,107.16	199,107.16	
<u>Consolidated Natural Gas Co.:</u>			
4 3/8% 8/1/83	199,263.06	199,263.06	
4 3/8% 4/1/88	150,492.18	150,492.18	
4 3/4% 5/1/86	50,304.16	50,304.16	
4 7/8% 6/1/82	46,657.29	46,657.29	
<u>Delaware Power and Light Co.:</u>			
3 7/8% 6/1/88	50,175.12	50,175.12	
<u>Duquesne Light Co.:</u>			
2 3/4% 8/1/77	26,958.00		
3 3/4% 4/1/88	48,500.01	48,500.01	
4 1/4% 3/1/89	99,567.84	99,567.84	
<u>Federal Land Bank:</u>			
3 7/8% 9/15/72	25,000.00		25,000.00
<u>Federal National Mtg. Assn.:</u>			
4 1/8% 9/10/70	45,000.00		
4 3/8% 4/10/69	250,000.00		70,000.00
 <u>Florida Power and Light:</u>			
4 3/8% 12/1/86	102,093.32	102,093.32	
<u>General Electric Co.:</u>			
3 1/2% 5/1/76	80,173.56	50,131.19	
<u>General Motors Co.:</u>			
3 1/4% 1/1/79	29,253.00		
<u>Gulf States Utilities Co.:</u>			
4 3/4% 11/1/89	50,963.26	50,963.26	
4 7/8% 10/1/87	50,564.75	50,564.75	
<u>Hartford Electric Light Co.:</u>			
4 3/8% 10/1/88	49,708.28	49,708.28	
<u>Houston Light and Power Co.:</u>			
4 3/4% 11/1/87	132,858.01	102,143.17	
4 7/8% 8/1/89	99,787.84	99,787.84	
<u>Idaho Power Co.:</u>			
5% 5/15/89	100,630.16	100,630.16	
<u>Illinois Bell Tel. Co.:</u>			
4 3/8% 3/1/94	100,112.48	100,112.48	
<u>Illinois Power Co.:</u>			
4% 5/1/88	51,004.98	51,004.98	

<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds Fund</u>
		26,958.00	Ebenezer Knight Dexter Trust Fund
17,000.00		28,000.00	Valley View Housing Reserve
	60,000.00	40,000.00	Samuel H. Tingley Trust Fund
		20,000.00	Elizabeth Angell Gould Fund
		60,000.00	Valley View Housing Reserve Fund
		30,042.37	Ebenezer Knight Dexter Trust Fund
		29,253.00	Ebenezer Knight Dexter Trust Fund
		30,714.84	Ebenezer Knight Dexter Trust Fund

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees' Retirement System</u>	<u>North Burial Gr. Perpetual Care Trust Fund</u>
<u>Corporate Bonds: (Cont'd)</u>			
<u>Indiana and Michigan Elec. Co.:</u>			
4 3/4% 11/1/88	50,947.28	50,947.28	
<u>Inland Steel Co.:</u>			
3 1/2% 7/1/81	29,628.00		
<u>Iowa Illinois Gas & Electric Co.:</u>			
4 7/8% 5/1/91	99,001.09	99,001.09	
<u>Massachusetts Electric Co.:</u>			
5% 7/1/91	50,878.86	50,878.86	
<u>Michigan Bell Tel. Co.:</u>			
4 5/8% 8/1/96	99,558.84	99,558.84	
4 3/4% 11/1/92	103,276.20	103,276.20	
4 7/8% 8/1/94	100,622.64	100,622.64	
<u>Montana Power Co.:</u>			
4 1/2% 4/1/89	99,923.38	99,923.38	
<u>Mountain States Tel. & Tel. Co.:</u>			
4 3/8% 2/1/88	147,902.78	99,902.78	48,000.00
<u>Narragansett Elec. Co.:</u>			
4 5/8% 1/1/94	252,874.28	252,874.28	
<u>New England Power Co.:</u>			
4% 6/1/88	51,004.98	51,004.98	
<u>New England Tel. & Tel. Co.:</u>			
4% 4/1/93	51,140.41	51,140.41	
4 5/8% 4/1/99	100,891.88	100,891.88	
<u>New Jersey Bell Tel. Co.:</u>			
3 7/8% 4/1/93	50,425.84	50,425.84	
<u>New York State Electric & Gas Co.:</u>			
4 5/8% 5/1/87	50,570.22	50,570.22	
<u>New York Telephone Co.:</u>			
4 1/8% 7/1/93	99,510.98	99,510.98	
4 1/2% 5/15/91	90,673.99	50,673.99	
<u>Niagara Mohawk Power Corp.:</u>			
3 5/8% 5/1/86	29,553.00		
3 7/8% 6/1/88	50,509.97	50,509.97	
<u>Northern Illinois Gas Co.:</u>			
4 5/8% 7/1/85	94,271.41	94,271.41	
<u>Northern Indiana Public Service Co.:</u>			
4 1/2% 1/15/89	100,267.54	100,267.54	
<u>Northern States Power Co. (Minn.):</u>			
4% 7/1/88	50,009.35	50,009.35	
<u>Northern States Power Co. (Wisc.):</u>			
4 5/8% 6/1/87	49,008.64	49,008.64	

Exhibit G

-4-

Dexter
Donation
Trust Fund

Anna H.
Man
Trust Fund

Amount

Other Funds
Fund

29,628.00 Ebenezer Knight Dexter Trust Fund

40,000.00 Elizabeth Angell Gould Fund

29,553.00 Ebenezer Knight Dexter Trust Fund

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees'</u> <u>Retirement</u> <u>System</u>	<u>North Burial</u> <u>Gr. Perpetual</u> <u>Care</u> <u>Trust Fund</u>
<u>Corporate Bonds (Cont'd)</u>			
<u>Northwestern Bell Tel. Co.:</u>			
4 3/8% 5/1/89	151,460.29	151,460.29	
<u>Ohio Edison Co.:</u>			
3% 9/1/74	28,692.85		
4 1/2% 4/1/89	50,463.58	50,463.58	
4 3/4% 6/1/91	99,137.96	99,137.96	
<u>Ohio Power Co.:</u>			
4 1/4% 11/1/86	49,620.00	49,620.00	
4 5/8% 4/1/89	51,010.42	51,010.42	
<u>Oklahoma Gas & Electric Co.:</u>			
3 7/8% 6/1/88	50,384.33	50,384.33	
4 1/2% 1/1/87	50,576.90	50,576.90	
<u>Pacific Gas & Electric Co.:</u>			
4 1/2% 6/1/90	129,113.08	99,811.58	
5% 6/1/89	50,305.09	50,305.09	
5% 6/1/91	98,950.00	48,950.00	25,000.00
<u>Pacific Tel. & Tel. Co.:</u>			
3 5/8% 8/15/91	29,553.00		
4 3/8% 8/15/88	50,885.47	50,885.47	
4 5/8% 11/1/90	101,348.28	101,348.28	
5 1/8% 8/1/80	52,950.68	52,950.68	
5 1/8% 2/1/93	45,000.00		12,000.00
<u>Pennsylvania Electric Co.:</u>			
4 5/8% 5/1/91	99,738.38	99,738.38	
5% 8/1/89	50,936.14	50,936.14	
<u>Peoples Gas, Light and Coke Co.:</u>			
4 5/8% 5/1/86	91,279.84	91,279.84	
<u>Philadelphia Electric Co.:</u>			
3 3/4% 5/1/88	49,916.76	49,916.76	
4 3/8% 12/1/86	50,000.00	50,000.00	
4 5/8% 9/1/87	49,754.64	49,754.64	
5% 10/1/89	50,457.90	50,457.90	
<u>Potomac Electric Power Co.:</u>			
3 5/8% 6/1/91	50,403.21	50,403.21	
4 5/8% 12/1/93	50,541.08	50,541.08	
<u>Public Service Co. of Colorado:</u>			
4 5/8% 5/1/89	100,489.12	100,489.12	
<u>Public Service Co. of Indiana:</u>			
4 3/8% 2/1/89	50,171.48	50,171.48	
<u>Public Service Co. of Oklahoma:</u>			
3 7/8% 5/1/88	49,844.44	49,844.44	

Dexter
Donation
Trust Fund

Anna H.
Man
Trust Fund

Amount

Other Funds
Fund

28,692.85 Ebenezer Knight Dexter Trust Fund

29,301.50 Ebenezer Knight Dexter Trust Fund

25,000.00

29,553.00 Ebenezer Knight Dexter Trust Fund

30,000.00

3,000.00

Samuel H. Tingley Trust Fund

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees'</u> <u>Retirement</u> <u>System</u>	<u>North Burial</u> <u>Gr. Perpetual</u> <u>Care</u> <u>Trust Fund</u>
<u>Corporate Bonds (Cont'd)</u>			
<u>Public Service Electric & Gas Co.:</u>			
3 1/4% 5/1/84	28,203.00		
4 3/8% 11/1/86	50,442.26	50,442.26	
4 5/8% 8/1/88	175,776.57	50,776.57	85,000.00
<u>Ralston Purina Co.:</u>			
4 3/8% 11/15/88	49,699.95		
<u>San Diego Gas & Electric:</u>			
4 7/8% 10/1/87	50,101.80	50,101.80	
<u>Sears, Roebuck & Co.:</u>			
4 3/4% 9/1/58	51,387.65		
<u>Southern Bell Tel. & Tel. Co.</u>			
4 3/8% 3/1/98	49,777.80	49,777.80	
4 3/8% 4/1/2001	200,000.00	200,000.00	
4 5/8% 12/1/93	50,541.08	50,541.08	
<u>Southern California Edison Co.:</u>			
4 1/4% 2/15/82	82,554.67	51,619.28	
4 3/8% 9/1/85	248,532.65	248,532.65	
4 7/8% 9/1/82	50,369.96	50,369.96	
<u>Southwestern Bell Tel. Co.:</u>			
4 3/4% 10/1/92	52,217.74	52,217.74	
4 5/8% 8/1/95	100,530.30	100,530.30	
Standard Oil Co. of N. I.			

Exhibit G

-6-

<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds Fund</u>
		28,203.00	Ebenezer Knight Dexter Trust Fund
		40,000.00	Samuel H. Tingley Trust Fund
		49,699.95	Trustee, Estate of Charles H. Smith
		51,387.65	Trustee, Estate of Charles H. Smith
		30,935.39	Ebenezer Knight Dexter Trust Fund
		27,453.00	Ebenezer Knight Dexter Trust Fund
		29,628.00	Ebenezer Knight Dexter Trust Fund
		34,562.50	Ebenezer Knight Dexter Trust Fund
		26,751.50	Ebenezer Knight Dexter Trust Fund
		30,076.64	Ebenezer Knight Dexter Trust Fund

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees' Retirement System</u>	<u>North Burial Gr. Perpetual Care Trust Fund</u>
Corporate Bonds: (Cont'd)			
<u>Wisconsin Power & Light Co.:</u>			
4 1/4% 5/1/92	98,437.50	98,437.50	
4 5/8% 3/1/89	45,908.74	45,908.74	
<u>Wisconsin Electric Power Co.:</u>			
4 1/8% 4/1/88	30,740.03		
<u>Wisconsin Telephone Co.:</u>			
4 1/2% 7/1/92	51,209.66	51,209.66	
Total Corporate Bonds	9,827,310.43	8,151,123.86	358,000.00

Corporate Stock:

240	Shares - Atchison, Topeka & Santa Fee Railway Co.	2,250.00	2,250.00
40	" Baltimore Gas & Elec. Co.	3,730.00	3,730.00
40	" Colgate Palmolive Co.	2,930.00	2,930.00
40	" Consumers Power Co.	3,620.00	3,620.00
270	" Narragansett Elec. Co.	12,685.00	11,625.00
40	" J. J. Newberry Co.	2,910.00	2,910.00
30	" Philip Morris & Co.	2,370.00	2,370.00
40	" Western Penn. Power Co.	3,680.00	3,680.00
2500	" Addressograph Mult'Corp.	145,308.19	145,308.19
2000	" American Home Products	144,657.54	144,657.54
200	" American Smelting	4,325.00	4,325.00
2586	" American Tel. & Tel. Co.	151,438.59	136,004.70
2500	" Armstrong Cork Co.	149,605.80	149,605.80
2300	" B.T. New York Corp.	137,687.68	125,110.88
55	" Boston Edison Co.	1,193.50	
3800	" Caterpillar Tractor Co.	163,002.89	163,002.89
3000	" Central & Southwest Corp.	142,957.89	142,957.89
2000	" Chase Manhattan Bank	126,589.13	126,589.13
2400	" Chemical Bank of New York	130,304.32	130,304.32
2750	" Commonwealth Edison Co.	139,026.77	138,006.49
2600	" Consumers' Power Co.	142,348.23	142,348.23
2700	" Corn Products Co.	142,518.40	142,518.40
2400	" Dow Chemical Co.	169,882.21	169,882.21
1800	" Eastman Kodak Co.	159,001.16	159,001.16
294	" First Nat'l Bank of Boston	17,131.09	
2000	" Florida Power & Light Co.	150,112.95	150,112.95
3200	" Ford Motor Co.	166,340.22	166,340.22

Dexter
Donation
Trust Fund

Anna H.
Man
Trust Fund

Amount

Other Funds
Fund

30,740.03

Ebenezer Knight Dexter Trust Fund

17,000.00

115,000.00

1,186,186.57

1,060.00

Abby A. King Trust Fund

12,905.27

Trustee, Estate of Charles H. Smith

2,528.62

Abby A. King Trust Fund

12,576.80

Trustee, Estate of Charles H. Smith

1,193.50

Abby A. King Trust Fund

1,020.28

Abby A. King Trust Fund

15,952.40

Trustee, Estate of Charles H. Smith

1,178.69

Abby A. King Trust Fund

CITY OF PROVIDENCE

<u>Description</u>		<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Gr. Perpetual Care Trust Fund</u>
<u>Corporate Stock: (Cont'd)</u>				
1550 Shares	General Electric Co.	155,213.34	150,208.28	
1700 "	General Foods Corp.	139,184.04	139,184.04	
1663 "	General Motors Corp.	142,739.00	141,011.50	
5800 "	Gulf State Utilities	142,901.43	142,901.43	
37 4/10 "	Industrial Nat'l Bank	307.47		307.47
820 "	International Bus. Mach.	151,050.72	151,050.72	
200 "	Johns Manville Corp.	11,365.93		
58 "	Manufacturers' Hanover Tr.	1,556.79		
6300 "	Middle South Utilities	152,552.49	152,552.49	
3200 "	Mobil Oil Corp.	137,956.58	137,956.58	
1900 "	Monsanto Co.	137,374.20	137,374.20	
30 "	Morgan Guaranty Trust Co. of New York	1,609.93		
2000 "	Nat'l Cash Register Co.	152,796.44	152,796.44	
3300 "	N.Y. State Elec. & Gas. Co.	148,861.62	134,669.71	
10 "	Northern Illinois Gas Co.	74.06		
300 "	Northern States Power Co. (Minn.)	11,164.06		
200 "	Owens-Illinois Glass Co.	9,900.00	9,900.00	
2600 "	Charles Pfizer Co.	147,324.81	147,324.81	
100 "	Philips Petroleum Co.	5,545.40		
5 "	Prov. & Worcester R.R. Co.	500.00		500.00
5000 "	Republic Nat'l Bank of Dallas	133,334.32	133,334.32	
275 "	R.I. Hosp. Trust Co.	12,471.75	12,471.75	
2300 "	Sears, Roebuck and Co.	136,644.38	136,644.38	
3000 "	Security First Nat'l Bank of Los Angeles	142,453.14	142,453.14	
6200 "	Square D. Company	139,774.66	139,774.66	
400 "	Standard Brands, Inc.	15,595.75		
2200 "	Standard Oil of N.J.	158,181.41	158,181.41	
306 "	Tenneco, Inc.	7,025.00	7,025.00	
2100 "	Texaco, Inc.	157,378.22	157,378.22	
2300 "	Texas Utilities Co.	139,531.21	139,531.21	
200 "	Timken Roller Bearing Co.	5,575.00	5,575.00	
3000 "	Transamerica Corp.	122,423.70	122,423.70	
300 "	Union Carbide Corp.	18,309.41	11,852.60	
3300 "	Virginia Electric Power	152,201.40	152,201.40	
3200 "	Western Bancorporation	153,499.36	153,499.36	
Total Corporate Stock		5,561,983.58	5,438,467.35	807.47

Dexter
Donation
Trust Fund

Anna H.
Man
Trust Fund

Other Funds
Fund

Amount

5,005.06 Trustee, Estate of Charles H. Smith

1,727.50 Abby A. King Trust Fund

11,365.93 Trustee, Estate of Charles H. Smith

1,556.79 Abby A. King Trust Fund

1,609.93 Abby A. King Trust Fund

14,191.91 Trustee, Estate of Charles H. Smith

74.06 Abby A. King Trust Fund

11,164.06 Trustee, Estate of Charles H. Smith

5,545.40 Trustee, Estate of Charles H. Smith

15,595.75 Trustee, Estate of Charles H. Smith

6,456.81 Trustee, Estate of Charles H. Smith

122,708.76

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees' Retirement System</u>	<u>North Burial Gr. Perpetual Care Trust Fund</u>
<u>Corporate Certificates of Deposit:</u>			
5 1/4% - Greater Prov. Trust	89,600.00		
4 1/2% - Industrial National Bank	1,107,500.00	1,100,000.00	
5 1/4% - Industrial National Bank	260,000.00		
Total Corporate Certificates of Deposit	<u>1,457,100.00</u>	<u>1,100,000.00</u>	
Total Investments	<u>38,918,817.31</u>	<u>34,989,591.21</u>	<u>650,807.47</u>

Ebenezer Knight Dexter Trust Fund
Trustee, Estate of Charles H. Smith
Valley View Housing Reserve
Water Depreciation & Extension Fund
Unclaimed Estates
Elizabeth Angell Gould Fund
Samuel H. Tingley Trust Fund
Abby A. King Trust Fund
Gladys Potter Trust Fund
Dexter Donation Trust Fund Income
Marshall H. Gould Fund
Senator H. B. Anthony Prize Fund
Mary Swift Bragun Fund
Charles H. Smith Trust Fund Income

Exhibit G

-9-

<u>Dexter</u> <u>Donation</u> <u>Trust Fund</u>	<u>Anna H.</u> <u>Man</u> <u>Trust Fund</u>	<u>Amount</u>
35,000.00		54,600.00
		7,500.00
		260,000.00
<u>35,000.00</u>		<u>322,100.00</u>
<u>394,000.00</u>	<u>356,000.00</u>	<u>2,528,418.63</u>

Other Funds
Fund

Trustee, Estate of Charles H. Smith
Unclaimed Estates
Trustee, Estate of Charles H. Smith

Summary of Other Funds

938,464.62
725,504.64
268,000.00
200,000.00
106,500.00
100,000.00
100,000.00
11,949.37
11,000.00
10,000.00
5,000.00
3,000.00
3,000.00
<u>1,000.00</u>
<u>2,528,418.63</u>

CITY OF PROVIDENCE
STATEMENT OF NOTES PAYABLE BY HOLDER
SEPTEMBER 30, 1966

	<u>Date of Issue</u>	<u>Interest Rate</u>
<u>Construction:</u>		
Classical-Central Education Center	8/31/66	4.45
Classical-Central Education Center	9/28/66	4.45
School Athletic Fields	8/31/66	4.45
School Modernization & Construction	8/31/66	4.45
School Modernization & Construction	9/28/66	4.45
Lippitt Hill Elementary School	8/31/66	4.45
Lippitt Hill Elementary School	9/28/66	4.45
Total Schools		
1964 Sewer Loan	8/31/66	4.45
Sludge Incinerator Loan	8/31/66	4.45
Total Sewer & Sludge Incinerator		
1964 Highway Loan	8/31/66	4.45
1964 Highway Loan	9/28/66	4.45
Total Highway		
Hurricane Barrier	8/31/66	4.45
Off-Street Parking	8/31/66	4.45
Sanitation Building Loan	8/31/66	4.45
Sanitation Building Loan	9/28/66	4.45
Public Welfare Administration Building	9/28/66	4.45
Total Building Construction		
Repairs and Reconstruction of Bridges	8/31/66	4.45
Repairs and Reconstruction of Bridges	9/28/66	4.45
Total Repairs & Reconstruction of Bridges		
Recreation Loan V	8/31/66	4.45
Recreation Loan V	9/28/66	4.45
Total Recreation		
Construction and Major Improvements - Water	8/31/66	4.45
" " "	8/31/66	4.45
" " "	8/31/66	4.45
" " "	8/31/66	4.45
" " "	8/31/66	4.45
" " "	9/28/66	4.45
Total Construction & Major Improvements -Water		

Exhibit H

-1-

<u>Maturity Date</u>	<u>Amount</u>	<u>Holder</u>
2/28/67	774,000.00	Industrial National Bank
2/28/67	65,000.00	R. I. Hospital Trust Co.
2/28/67	141,500.00	Citizens Trust Co.
2/28/67	818,000.00	Industrial National Bank
2/28/67	150,000.00	Industrial National Bank
2/28/67	920,000.00	Industrial National Bank
2/28/67	65,000.00	R.I. Hospital Trust Co.
	<u>2,933,500.00</u>	
2/28/67	193,000.00	Industrial National Bank
2/28/67	726,000.00	R. I. Hospital Trust Co.
	<u>919,000.00</u>	
2/28/67	169,000.00	Industrial National Bank
2/28/67	6,000.00	Citizens Trust Co.
	<u>175,000.00</u>	
2/28/67	368,000.00	R. I. Hospital Trust Co.
2/28/67	138,000.00	Columbus National Bank
2/28/67	100,000.00	Industrial National Bank
2/28/67	3,000.00	Citizens Trust Co.
2/28/67	240,000.00	Industrial National Bank
	<u>343,000.00</u>	
2/28/67	910,000.00	R.I. Hospital Trust Co.
2/28/67	130,000.00	Industrial National Bank
	<u>1,040,000.00</u>	
2/28/67	32,000.00	Plantations Bank of R.I.
2/28/67	40,000.00	Industrial National Bank
	<u>72,000.00</u>	
2/28/67	20,000.00	Citizens Trust Co.
2/28/67	20,000.00	Columbus National Bank
2/28/67	359,000.00	Industrial National Bank
2/28/67	30,000.00	Plantations Bank of R. I.
2/28/67	275,000.00	R.I. Hospital Trust Co.
2/28/67	125,000.00	Industrial National Bank
	<u>829,000.00</u>	

CITY OF PROVIDENCE

	<u>Date of Issue</u>	<u>Interest Rate</u>
<u>Construction (Cont'd)</u>		
Water Purification Works - Improvements II	8/30/63	2.625
Water Purification Works - Improvements II	2/10/64	2.625
Total Water Purification Works		
Total Construction		
<u>Area Development:</u>		
Slum Clearance and Redevelopment IV	8/31/66	4.45
Total Notes Payable		

- (A) Annual payments of \$54,600.00 - Due August 30, 1967 & 1968
(B) Annual payments of \$ 4,750.00 - Due August 30, 1967 & 1968

<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Holder</u>
8/30/68 (A)	109,200.00	Industrial National Bank
8/30/68 (B)	<u>9,500.00</u>	Industrial National Bank
	<u>118,700.00</u>	
	<u>6,936,200.00</u>	
2/28/68	<u>176,084.72</u>	Plantations Bank of R. I.
	<u>7,112,284.72</u>	
	4,136,700.00	<u>Summary</u>
	2,409,000.00	Industrial National Bank
	238,084.72	R.I. Hospital Trust Co.
	170,500.00	Plantations Bank of R. I.
	<u>158,000.00</u>	Citizens Trust Co.
	<u>7,112,284.72</u>	Columbus National Bank

CITY OF PROVIDENCE
STATEMENT OF PROBATE COURT-UNSETTLED ESTATES
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	<u>Total</u>
Fund Balance	<u>668,935.83</u>
<u>Additions:</u>	
Interest Received During Year	22,366.21
Additional Estates Deposited	83,886.17
Transferable to City Treasurer and/or	
State of Rhode Island	-0-
Total Additions	<u>106,252.38</u>
Total Available	<u>775,188.21</u>
<u>Deductions:</u>	
Claimed by Heirs	<u>57,009.70</u>
FUND BALANCE, SEPTEMBER 30, 1966	<u>718,178.51</u>

	<u>Composition</u>	
Cash on Hand		2.00
Cash in Bank		611,676.51
Investments		<u>106,500.00</u>
TOTAL		<u>718,178.51</u>

	<u>Allocation</u>	
Principal		608,160.73
Interest Accumulation:		
First Five Years		58,436.57
Subsequent to Fifth Year		37,087.22
For Benefit of Minors		<u>14,493.99</u>
TOTAL		<u>718,178.51</u>

* Indicates Deduction

Exhibit I

<u>In Custody of City Treasurer</u>	<u>Transferable to City and/or State of Rhode Island</u>	<u>Unclaimed Estates</u>	<u>Benefit of Minors</u>
150,703.36	264,828.52	152,002.58	101,401.37
		18,197.04	4,169.17
		64,750.32	19,135.85
	56,010.48	56,010.48*	
	56,010.48	26,936.88	23,305.02
150,703.36	320,839.00	178,939.46	124,706.39
3,322.47	22,567.84	12,805.05	18,314.34
147,380.89	298,271.16	166,134.41	106,392.05
		2.00	
40,880.89	298,271.16	166,132.41	106,392.05
106,500.00			
147,380.89	298,271.16	166,134.41	106,392.05
137,615.26	226,250.12	152,397.29	91,898.06
9,765.63	34,933.82	13,737.12	
	37,087.22		14,493.99
147,380.89	298,271.16	166,134.41	106,392.05

CITY OF PROVIDENCE
GENERAL FUND ESTIMATED AND ACTUAL REVENUES
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	<u>Revised Estimate</u>	<u>Actual</u>	<u>Excess or Deficiency * of Actual Over Estimate</u>
Property Taxes - Statement 4:			
Current Year	29,316,519.00	29,192,175.30	124,343.70*
Previous Year	725,000.00	750,016.85	25,016.85
Prior Years	100,000.00	98,223.28	1,776.72*
Recovery of Abated Taxes		27.44	27.44
Tax Reverted Property Sales	4,000.00	3,763.42	236.58*
Shared State Taxes:			
Pari-Mutuel Betting	1,125,000.00	1,249,450.87	124,450.87
Liquor	82,000.00	72,098.04	9,901.96*
General	839,000.00	831,900.00	7,100.00*
Business & Non-Business Licenses	445,200.00	459,158.05	13,958.05
Special Assessments	20,000.00	30,326.87	10,326.87
Fines, Forfeits and Escheats	225,000.00	262,553.40	37,553.40
Grants-In-Aid (State of R.I.):			
General Public Assistance	2,680,995.00	2,096,176.72	584,818.28*
Charles V. Chapin Hospital	700,000.00	700,000.00	
Health Department	3,000.00		3,000.00*
Lieu of Railroad Tax	93,000.00	98,932.20	5,932.20
Payment of School Debt	175,336.00	175,291.00	45.00*
Donations	20,100.00	20,213.62	113.62
Rents and Interest	404,500.00	630,718.89	226,218.89
General Departments	1,739,300.00	1,842,876.85	103,576.85
Sewer Rentals	140,000.00	141,395.54	1,395.54
Total General	38,837,950.00	38,655,298.34	182,651.66*
Water Fund	3,411,000.00	3,529,595.73	118,595.73
TOTAL BUDGET REVENUE	42,248,950.00	42,184,894.07	64,055.93*

CITY OF PROVIDENCE
STATEMENT OF ESTIMATED AND ACTUAL REVENUES SCHOOL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1966

<u>Source</u>	<u>Estimated</u>	<u>Actual</u>	<u>Excess or (Deficiency) of Actual</u>
Grants - In Aid	4,000,000.00	4,030,618.00	(30,168.00)
Federal Grants:			
Work Study Program	400,000.00		400,000.00
Community School Program I		38,984.31	(38,984.31)
Community School Program II	700,000.00	703,325.74	(3,325.74)
Project Giant Step	300,000.00	222,814.07	77,185.93
Departmental Revenue	776,680.00	1,023,365.04	(246,565.04)
TOTAL BUDGETARY REVENUES	6,176,800.00	6,019,107.16	157,692.84

CITY OF PROVIDENCE
STATEMENT OF OPERATION OF GENERAL FUND APPROPRIATION ACCOUNTS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>
<u>Legislative, Judicial & General Administrative Activities:</u>		
City Council	79,270.00	
City Clerk	51,276.14	
Board of Canvassers and Registration	166,937.54	
Probate Court	52,819.76	
Police Court	61,350.94	
Mayor's Office	81,936.96	
Law Department	65,597.76	
Records of Deeds	71,365.12	
City Sergeant	245,974.73	
Total Legislative, Judicial and General Administrative Activities	880,528.95	
<u>Finance Administration:</u>		
Finance Director	70,211.52	
City Controller:		
Accounting Division	136,841.16	
Employees' Retirement Division	55,781.00	
Data Processing Division	230,312.80	
City Collector:		
Collections - Exclusive of Water	152,950.52	
Water Board Collections	29,631.76	
City Assessor:	156,380.88	
Purchasing Agent:		
Purchasing Division	93,047.28	
Municipal Garage	81,337.60	
Treasury Department	36,989.20	
Board of Tax Assessment Review	19,930.04	
Total Finance Administration	1,063,413.76	
<u>Public Safety:</u>		
Commissioner of Public Safety	80,550.44	
Police Department	3,626,880.48	
Fire Department	3,462,254.86	
Supt. of Weights and Measures	24,752.08	
Building Inspection Department:		
Building Inspection Administration	66,672.60	
Structures and Zoning Division	93,922.84	
Plumbing Drainage & Gas Piping Division	52,532.20	
Electrical Installations Division	54,953.24	
Air Pollution, Mech. Equip. & Installations Div.	59,600.88	
Traffic Engineer	300,853.31	
Total Public Safety	7,822,972.93	

Statement 2

-1-

Transfers Increases Decreases*	Total Available	Disbursements	Unexpended Balance	Encumbrances	Unencumbered Balance
578.49*	78,691.51	59,834.98	18,856.53	2,133.45	16,723.08
578.49	51,854.63	49,464.43	2,390.20	691.71	1,698.49
	166,937.54	130,597.49	36,340.05	34,991.29	1,348.76
	52,819.76	47,820.55	4,999.21	1,550.10	3,449.11
	61,350.94	58,841.99	2,508.95	1,141.58	1,367.37
	81,936.96	76,026.90	5,910.06	1,999.80	3,910.26
	69,597.76	66,321.30	3,276.46	1,506.33	1,770.13
	71,365.12	62,990.24	8,374.88	4,403.96	3,970.92
	245,974.73	212,047.98	33,926.75	7,419.65	26,507.10
-0-	880,528.95	763,945.86	116,583.09	55,837.87	60,745.22
	70,211.52	66,535.55	3,675.97	1,486.06	2,189.91
1,000.00	137,841.16	132,650.70	5,190.46	3,951.48	1,238.98
1,000.00*	54,781.00	43,706.31	11,074.69	6,473.32	4,601.37
	230,312.80	191,113.83	39,198.97	13,306.58	25,892.39
6,900.00*	146,050.52	122,009.32	24,041.20	8,089.43	15,942.77
	29,631.76	26,533.48	3,098.28	520.55	2,577.73
6,900.00	163,280.88	154,404.04	8,876.84	5,303.34	3,573.50
600.00*	92,447.28	88,136.29	4,310.99	1,813.95	2,497.04
600.00	81,937.60	80,252.66	1,684.94	1,267.92	417.02
	36,989.20	31,984.26	5,004.94	4,389.98	614.96
	19,903.04	19,742.90	187.14	143.00	44.14
	1,063,413.76	957,069.34	106,344.42	46,754.61	59,589.91
	80,550.44	76,342.52	4,207.92	1,391.93	2,815.99
	3,626,880.48	3,459,124.62	167,755.86	89,727.57	78,028.29
	3,462,254.86	3,244,177.11	218,077.75	79,025.02	139,052.73
	24,752.08	23,918.86	833.22	563.73	269.49
275.00	66,947.60	62,023.48	4,924.12	1,140.92	3,783.20
160.00*	93,762.84	87,122.44	6,640.40	1,741.14	4,899.26
546.00	53,078.20	50,746.60	2,331.60	1,295.47	1,036.13
300.00	55,253.24	53,665.65	1,587.59	1,122.67	464.92
961.00*	58,639.88	47,605.82	11,034.06	1,003.99	10,030.07
	300,853.31	260,223.14	40,630.17	21,607.86	19,022.31
	7,822,972.93	7,364,950.24	458,022.69	198,620.30	259,402.39

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>
<u>Public Works Activities:</u>		
Public Works Administration	143,443.76	
Engineering Office	217,091.84	
Sanitation Division:		
Administration	24,919.18	
Street Cleaning Section	362,086.20	
Sewage Pumping Station Section	87,293.24	
Sewage Disposal Section	649,866.44	
Garbage Collection & Disposal Section	800,240.00	
Refuse Collection & Disposal Section	126,139.82	
Construction and Maintenance Division:		
Administration	10,724.60	
Highway Section	967,106.69	
Bridge Maintenance Section	58,220.00	
Snow Removal Section	390,410.00	
Sewer Construction & Maintenance Section	328,499.92	
Public Buildings Section	115,119.56	
Public Service Division:		
Street Lighting Section	526,059.45	
Municipal Dock Section	56,409.04	
Draw Bridge Operation Section	54,873.88	
Family and Business Relocation Service	77,398.87	
Total Public Works Activities	<u>4,995,902.49</u>	
<u>Health Activities:</u>		
Administration	103,548.64	
Vital Statistics	33,409.56	
Medical - Communicable Diseases	56,780.28	
Medical - Child Hygiene	20,750.48	
Sanitation - Food & Milk Inspection	85,743.72	
Sanitation - Environment Control	85,846.52	
Bath Houses	21,511.38	
Comfort Stations	59,439.74	
Charles V. Chapin Hospital	1,460,597.91	
Total Health Activities	<u>1,927,628.23</u>	
<u>Welfare Activities:</u>		
Administration	53,370.12	
General Public Assistance-Administration	595,995.44	
General Public Assistance	2,125,000.00	
Total Welfare Activities	<u>2,774,365.56</u>	

Statement 2

-2-

<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>	<u>Total</u> <u>Available</u>	<u>Disbursements</u>	<u>Unexpended</u> <u>Balance</u>	<u>Encumbrances</u>	<u>Unencumbered</u> <u>Balance</u>
1,800.00*	141,643.76	135,643.75	6,000.01	3,087.27	2,912.74
7,440.00*	209,651.84	198,953.53	10,698.31	4,283.11	6,415.20
25.00	24,944.18	23,715.98	1,228.20	325.01	903.19
16,500.00*	345,586.20	335,783.11	9,803.09	4,494.31	5,308.78
1,250.00*	86,043.24	77,185.07	8,858.17	1,934.66	6,923.51
5,825.00*	644,041.44	582,146.03	61,895.41	55,355.14	6,540.27
25,000.00	825,240.00	783,691.87	41,548.13	32,688.10	8,860.03
50.00	126,189.82	116,563.12	9,626.70	6,636.84	2,989.86
40.00	10,764.60	10,430.76	333.84	304.30	29.54
33,000.00	1,000,106.69	934,601.93	65,504.76	58,385.74	7,119.02
322.00*	57,898.00	50,912.30	6,985.70	5,019.03	1,966.67
41,000.00*	349,410.00	303,661.90	45,748.10		45,748.10
15,200.00	343,699.92	319,072.50	24,626.42	19,339.10	5,287.32
4,500.00*	110,619.56	98,023.03	12,596.53	2,296.00	10,300.53
22.00	526,081.45	478,304.47	47,776.98	42,294.48	5,482.50
4,000.00	60,409.04	53,720.70	6,688.34	3,628.32	3,060.02
1,300.00	56,173.88	54,376.09	1,797.79	753.70	1,044.09
	77,398.87	55,345.41	22,053.46	898.00	21,155.46
	4,995,902.49	4,612,131.55	383,770.94	241,723.11	142,047.83
	103,548.64	87,803.68	15,744.96		15,744.96
	33,409.56	31,401.95	2,007.61	1,324.46	683.15
	56,780.28	39,719.98	17,060.30	61.34	16,998.96
	20,750.48	16,325.31	4,425.17	48.09	4,377.08
	85,743.72	59,362.28	26,381.44	92.60	26,288.84
	85,846.52	68,076.79	17,769.73	1,563.89	16,205.84
	21,511.38	15,566.03	5,945.35	238.96	5,706.39
	59,439.74	44,172.74	15,267.00	879.43	14,387.57
	1,460,597.91	961,497.14	499,100.77	381.54	498,719.23
	1,927,628.23	1,323,925.90	603,702.33	4,590.31	599,112.02
	53,370.12	39,599.17	13,770.95	923.83	12,847.12
	595,995.44	437,074.43	158,921.01	9,510.48	149,410.53
	2,125,000.00	1,716,723.94	408,276.06	40,659.85	367,616.21
	2,774,365.56	2,193,397.54	580,968.02	51,094.16	529,873.86

CITY OF PROVIDENCE

	Budget Appropriation	Appropriation Increases Decreases*
<u>Recreation Activities:</u>		
Parks Administration	29,841.64	
General Parks	135,320.80	
Roger Williams Park	344,820.12	162.20
Municipal Golf Course	88,652.22	
Parks Department Forestry	113,012.16	
Rogers Williams Park Museum	31,330.14	
Recreation Department	574,525.07	
Junior Police Camp-Point Judith, R.I.	20,000.00	
Total Recreation	<u>1,337,502.15</u>	<u>162.20</u>
<u>Education:</u>		
School Dept.- Exclusive of School Revenues	9,554,560.00	
Public School Estates Revolving Fund	25,000.00	
School Dept. - Books and Equipment Account	100,000.00	
Total Education	<u>9,679,560.00</u>	
<u>Grants to Outside Agencies and Institutions:</u>		
Providence Animal Rescue League	500.00	
Rhode Island Hospital - Ambulance Service	22,000.00	
St. Vincent de Paul Infant Asylum	2,000.00	
Jewish Orphanage of Rhode Island	1,000.00	
Soldiers' Burials	1,250.00	
Providence Public Library	398,279.00	
Elmwood Public Library	21,500.00	
Rhode Island Historical Society	2,000.00	
Total Grants to Outside Agencies and Institutions	<u>448,529.00</u>	
<u>Pensions:</u>		
Employees' Retirement System (Exclusive of Water)	1,497,077.00	
Elected Officials Retirement System	21,185.30	
Federal Old Age and Survivors' Insurance	380,000.00	
Cost of Living Grant to Retired Employees	13,000.00	
Police Pension Fund (Est. Prior to 10/1/23)	134,500.00	
Fire Pension Fund (Est. Prior to 10/1/23)	151,675.00	91.34
Relief Fund for Firemen & Policemen	4,267.92	
Total Pensions	<u>2,201,705.22</u>	<u>91.34</u>

Statement 2

-3-

Transfers Increases Decreases*	Total Available	Disbursements	Unexpended Balance	Encumbrances	Unencumbered Balance
133.07	29,974.71	29,004.50	970.21	643.31	326.90
	135,320.80	126,077.98	9,242.82	4,481.22	4,761.60
	344,982.32	316,087.04	28,895.28	14,567.76	14,327.52
133.07*	88,519.15	74,279.16	14,239.99	3,256.88	10,983.11
	113,012.16	103,878.38	9,133.78	4,070.63	5,063.15
	31,330.14	27,493.36	3,836.78	473.87	3,362.91
	574,525.07	508,976.27	65,548.80	27,008.35	38,540.45
	20,000.00	20,000.00			
	1,337,664.35	1,250,796.69	131,867.66	54,502.02	77,365.64
	9,554,560.00	9,554,560.00			
	25,000.00	25,000.00			
	100,000.00	100,000.00			
	9,679,560.00	9,679,560.00			
	500.00	500.00			
	22,000.00	22,000.00			
	2,000.00	2,000.00			
	1,000.00	1,000.00			
	1,250.00	1,250.00			
	398,279.00	398,279.00			
	21,500.00	21,500.00			
	2,000.00	2,000.00			
	448,529.00	448,529.00			
	1,497,077.00	1,497,077.00			
	21,185.30	21,185.30			
	380,000.00	255,182.11	124,817.89	93,236.75	31,581.14
	13,000.00	8,609.50	4,390.50	722.66	3,667.84
	134,500.00	124,260.37	10,239.63		10,239.63
	151,766.34	139,368.25	12,398.09	11.50	12,386.59
	4,267.92	4,267.92			
	2,201,796.56	2,049,950.45	151,846.11	93,970.91	57,875.20

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>
<u>Debt Service:</u>		
Retirement of Serial Bonds	2,819,000.00	
Interest on Bonded Debt	1,472,330.00	
Total Debt Service	<u>4,291,330.00</u>	
<u>Miscellaneous Activities:</u>		
Zoning Board of Review	29,020.22	
Building Board of Review	8,973.00	
City Plan Commission	175,542.22	
Providence Redevelopment Agency	50,455.00	
Bureau of Licenses	46,173.12	
Minimum Housing Standards Division	118,727.32	
Contingencies	90,000.00	
Automobile Accident Insurance Fund	6,000.00	
Grants to Unremarried Widows of Old Police & Fire Pension System Members	77,000.00	
Payments to Blue Cross & Physicians Service	535,545.00	31,000.00
Dutch Elm Disease Control	10,000.00	
Demolition of Abandoned Property	25,000.00	
North Burial Ground Appropriation	30,000.00	
Dr. Charles V. Chapin Memorial Award Comm.	500.00	
Mary Elizabeth Sharpe Tree Fund		4,254.32
Providence Beautification Plan	2,000.00	
Mayor's Traffic Safety Committee	2,800.00	
Providence Civilian Defense Council	59,749.32	
Fire Insurance	5,000.00	
Providence Human Relations Commission	29,387.36	
First Stage Budget Implementing & Planning Div.		25,000.00
Total Miscellaneous Activities	<u>1,301,872.56</u>	<u>60,254.32</u>
<u>Public Celebrations:</u>		
Memorial Day:		
Veterans of Foreign Wars	400.00	
Disabled American Veterans World War I	250.00	
American Legion	400.00	
R.I. Post Jewish War Veterans	250.00	
Fourth of July	2,500.00	
Labor Day	600.00	
Columbus Day	1,500.00	
Armistice Day - American Legion	150.00	
Armistice Day	1,000.00	
Municipal Christmas Observance	6,000.00	

Statement 2

-4-

Transfers
Increases
Decreases*

Total
Available

Disbursements

Unexpended
Balance

Encumbrances

Unencumbered
Balance

2,819,000.00	2,819,000.00			
1,472,330.00	1,472,307.17	22.83		22.83
4,291,330.00	4,291,307.17	22.83		22.83

29,020.22	27,430.97	1,589.25	460.00	1,129.25
8,973.00	8,674.11	298.89	66.53	232.36
175,542.22	160,524.41	15,017.81	2,970.47	12,047.34
50,455.00	41,709.64	8,745.36	3,868.14	4,877.22
46,173.12	44,188.18	1,984.94	1,324.73	660.21
118,727.32	107,170.02	11,557.30	2,148.22	9,409.08
90,000.00	55,573.43	34,426.57	18,322.50	16,104.07
6,000.00	6,000.00			

77,000.00	59,969.56	17,030.44	5,536.62	11,493.82
566,545.00	556,905.40	9,639.60	929.45	8,710.15
10,000.00	10,000.00			
25,000.00	21,855.00	3,145.00	3,145.00	
30,000.00	30,000.00			
500.00	498.00	2.00		2.00
4,254.32	4,254.32			
2,000.00	2,000.00			
2,800.00				2,800.00
59,749.32	37,132.09	22,617.23	765.19	21,852.04
5,000.00	5,000.00			
29,387.36	14,122.79	15,264.57	584.94	14,679.63
25,000.00	25,000.00			
1,362,126.88	1,218,007.92	144,118.96	40,121.79	103,997.17

400.00	400.00			
250.00	250.00			
400.00	400.00			
250.00	250.00			
2,500.00	2,497.85	2.15		2.15
600.00	505.20	94.80	43.68	51.12
1,500.00	1,497.31	2.69		2.69
150.00	150.00			
1,000.00	881.49	118.51		118.51
6,000.00	4,544.07	1,455.93		1,455.93

CITY OF PROVIDENCE

	<u>Budget Appropriation</u>	<u>Appropriation Increases Decreases*</u>
<u>Public Celebrations: (Cont'd)</u>		
Christmas Display at Roger Williams Park	2,000.00	
Decorating Public Buildings	1,000.00	
V-J Day Celebration	1,000.00	
Franco-American War Veterans Convention Comm.		200.00
Total Public Celebrations	<u>17,050.00</u>	<u>200.00</u>
 Total Exclusive of Water	 <u>38,742,360.85</u>	 <u>60,707.86</u>
 <u>Water Supply Board:</u>		
Administration	271,510.52	
Source of Supply	416,551.48	
Transmission and Distribution	890,998.40	
Meter Division	274,403.24	
Taxes	460,000.00	
Employees' Retirement System	72,723.00	
Federal Old Age & Survivors Insurance	35,000.00	
Interest on Bonded Debt	157,094.00	
Interest on Floating Debt	4,674.00	
Retirement of Serial Bonds	65,000.00	
Retirement of Floating Debt	59,350.00	
Reserve for Excess Receipts	703,695.36	
Total Water	<u>3,411,000.00</u>	
 Total General and Water	 <u>42,153,360.85</u>	 <u>60,707.86</u>

Transfers
Increases
Decreases*

Total
Available

Disbursements

Unexpended
Balance

Encumbrances

Unencumbered
Balance

2,000.00

1,232.88

767.12

767.12

1,000.00

470.00

530.00

530.00

1,000.00

932.64

67.36

58.82

8.54

200.00

200.00

17,250.00

14,211.44

3,038.56

102.50

2,936.06

38,803,068.71

36,122,783.10

2,680,285.61

787,317.58

1,892,968.03

6,581.84

278,092.36

210,408.45

67,683.91

4,425.28

63,258.63

2,000.00*

414,551.48

313,054.31

101,497.17

37,838.20

63,658.97

4,000.00

894,998.40

701,549.12

193,449.28

93,955.25

99,494.03

4,935.66

279,338.90

256,498.53

22,840.37

9,195.49

13,644.88

19,000.00

479,000.00

476,465.35

2,534.65

2,534.65

72,723.00

72,723.00

35,000.00

23,328.53

11,671.47

9,640.44

2,031.03

157,094.00

157,093.75

.25

.25

4,674.00

4,673.81

.19

.19

65,000.00

65,000.00

59,350.00

59,350.00

32,517.50*

671,177.86

671,177.86

-0-

3,411,000.00

2,340,144.85

1,070,855.15

155,054.66

915,800.49

42,214,068.71

38,462,927.95

3,751,140.76

942,372.24

2,808,768.52

CITY OF PROVIDENCE
STATEMENT OF OPERATION OF CAPITAL FUND APPROPRIATION ACCOUNTS
CUMULATIVE TO SEPTEMBER 30, 1966

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>Highway:</u>			
Highway Authority-1960	500,000.00	500,000.00	
Highway Authority-1964	500,000.00	500,000.00	
Highway Special V			140,892.95
<u>Public Works:</u>			
Sewage Treatment Plant-Loan I	3,500,000.00	3,500,000.00	20,990.91
Alterations & Additions to Sewage Treatment Plant			171,142.50
Sewage Treatment Plant-Loan II	900,000.00	900,000.00	174,092.05
Sewage Treatment Plant-Loan III			511,908.86
Improvements & Extensions of Municipal Dock	2,000,000.00	2,000,000.00	305.00
Highway Office Bldg. & Garage Loan	900,000.00	900,000.00	377.60
Dutch Elm Disease Control			134,096.24
Sludge Incinerator Loan	1,000,000.00	1,000,000.00	228,549.11
Public Works Admin. Bldg.			140,000.00
Sanitation Building Loan	400,000.00	400,000.00	
Repair & Reconstruction of Bridges	1,200,000.00	1,200,000.00	
Public Welfare Admin. Bldg.	1,500,000.00	1,500,000.00	1,044.00
<u>Sewer Construction:</u>			
1963-64 Sewer Construction Acct.			125,000.00
1964 Sewer Loan	300,000.00	300,000.00	
<u>Recreation:</u>			
Loan II	1,000,000.00	1,000,000.00	46,568.83
Loan III	750,000.00	750,000.00	1,255.50
Loan IV	1,000,000.00	1,000,000.00	280,038.12
Loan V	2,000,000.00	2,000,000.00	
<u>School Department:</u>			
School Athletic Fields	1,500,000.00	1,500,000.00	251.67
School Bldg. Appropriation			212,849.00
Classical-Central Educ. Center	7,500,000.00	7,500,000.00	2,963.75
Lippitt Hill Elem. School	1,750,000.00	1,750,000.00	
Classical High School Loan	1,000,000.00	1,000,000.00	
School Modernizing & Construction	1,500,000.00	1,500,000.00	
<u>Water Department:</u>			
Inserting New Valves			165,000.00
Miscellaneous Water Works			
Depreciation & Extension Fund			310,000.00
Pumps - Bath Street Station			60,000.00
Completion-Southeasterly Trunk Main			372,000.00

Statement 3

-1-

Transfers To Date To (From)	Total Available	Disbursements To Date	Unexpended Balance 9/30/66	Encumbrances	Unencumbered Balance 9/30/66
	500,000.00	497,500.00	2,500.00	2,500.00	
	500,000.00	159,224.16	340,775.84	21,330.95	319,444.89
	140,892.95	140,892.95			
(66,838.98)	3,454,151.93	3,454,151.93			
320,000.00	491,142.50	420,189.69	70,952.81	40,000.00	30,952.81
(250,553.27)	823,538.78	823,538.78			
(2,607.75)	509,301.11	459,861.83	49,439.28	17,270.57	32,168.71
	2,000,305.00	1,923,335.95	76,969.05		76,969.05
	900,377.60	851,035.57	49,342.03		49,342.03
	134,096.24	84,913.99	49,182.25		49,182.25
	1,228,549.11	874,296.80	354,252.31	44,582.80	309,669.51
	140,000.00	139,908.01	91.99		91.99
	400,000.00	97,588.70	302,411.30	136,345.50	166,065.80
	1,200,000.00	968,307.90	231,692.10	209,645.72	22,046.38
	1,501,044.00	228,581.05	1,272,462.95	53.72	1,272,409.23
	125,000.00	122,824.52	2,175.48		2,175.48
	300,000.00	180,085.00	119,915.00	58,889.96	61,025.04
63,809.74	1,110,378.57	1,110,378.57			
86,741.42	837,996.92	837,996.92			
3,624.76	1,283,662.88	1,135,131.98	148,530.90	27,635.18	120,895.72
	2,000,000.00	59,479.84	1,940,520.16		1,940,520.16
	1,500,251.67	1,141,491.54	358,760.13	350,000.00	8,760.13
(205,708.11)	7,140.89		7,140.89		7,140.89
	7,502,963.75	774,640.08	6,728,323.67	6,572,081.58	156,242.09
457.01	1,750,457.01	981,508.61	768,948.40	624,142.70	144,805.70
	1,000,000.00		1,000,000.00	1,000,000.00	
	1,500,000.00	957,726.99	542,273.01	279,714.10	262,558.91
	165,000.00	141,211.87	23,788.13	13,940.60	9,847.53
(1,014.57)	308,985.43	307,108.83	1,876.60		1,876.60
(5,769.00)	54,231.00	54,231.00			
(47,327.58)	324,672.42	324,672.42			

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>Water Department (Cont'd)</u>			
Installation -Raw Water			
Booster Pumping Station			750,000.00
Construction of Major Improvements)			
To Water Supply System)13,000,000.00	13,000,000.00	
Aqueduct Land Condemnation)		
<u>Redevelopment:</u>			
Slum Clearance-Redevelopment II	2,500,000.00	2,500,000.00	17,768.76
Slum Clearance-Redevelopment III	3,500,000.00	3,500,000.00	1,302.08
Slum Clearance-Redevelopment IV	11,000,000.00	11,000,000.00	351,158.39
Central Classical Redevelopment			
Project			333.33
Mashapaug Pond Project			100,877.78
East Side Renewal			
Weybosset Hill Renewal			
West River Project (UR-RI-16)			
<u>Other:</u>			
Capital Debt Fund			
Off-Street Parking Facilities	1,700,000.00	1,700,000.00	681,439.30
City Council Chamber			18,000.00
Community Renewal Program			276,942.34
Westminster Mall			140,127.79
Westminster Mall Claims Account			100,000.00
Hurricane Barrier	4,600,000.00	4,600,000.00	126.22
Hurricane Barrier-Revolving Fund			198,922.09
Roger Williams Park:			
Greenhouses			357,000.00
Rest Rooms			32,683.00
Greenhouse Fire Fund			4,313.00
Repairs to Animal Barn			15,000.00
Empire Park - Weybosset Hill			145,000.00
College Hill Demonstration Project			16,595.00
Fire Damages:			
Plain Street Recreation Center			2,763.46
Joslin Street Recreation Center			4,500.00
 Totals	 <u>67,000,000.00</u>	 <u>67,000,000.00</u>	 <u>6,314,178.63</u>

Statement 3

-2-

Transfers To Date To (From)	Total Available	Disbursements To Date	Unexpended Balance 9/30/66	Encumbrances	Unencumbered Balance 9/30/66
	750,000.00	29,677.26	720,322.74	317,345.60	402,977.14
(171,000.00)	12,829,000.00	651,877.36	12,177,122.64	1,735,197.10	10,441,925.54
171,000.00	171,000.00	27,354.56	143,645.44		143,645.44
(857,706.67)	1,660,062.09	1,631,394.09	28,668.00		28,668.00
3,500,000.00	1,302.08		1,302.08		1,302.08
(6,270,153.39)	5,081,005.00		5,081,005.00		5,081,005.00
1,981,844.00	1,982,177.33	1,981,115.85	1,061.48		1,061.48
4,300,340.00	4,401,217.78	4,401,066.36	151.42		151.42
550,000.73	550,000.73	549,994.02	6.71		6.71
1,952,000.00	1,952,000.00	1,951,031.24	968.76		968.76
48,390.03	48,390.03	48,390.03			
119,126.41	119,126.41	119,126.41			
	2,381,439.30	1,679,795.00	701,644.30		701,644.30
	18,000.00	3,335.07	14,664.93	102.00	14,562.93
	276,942.34	271,770.14	5,172.20		5,172.20
(135,000.00)	5,127.79	5,127.79			
	100,000.00		100,000.00		100,000.00
198,922.09	4,799,048.31	3,564,712.53	1,234,335.78		1,234,335.78
(198,922.09)					
(12,000.00)	345,000.00	338,017.79	6,982.21		6,982.21
	32,683.00	1,714.62	30,968.38		30,968.38
	4,313.00	3,453.30	859.70		859.70
	15,000.00	99.22	14,900.78		14,900.78
	145,000.00		145,000.00		145,000.00
	16,595.00	5,970.00	10,625.00	7,115.00	3,510.00
	2,763.46	2,763.46			
	4,500.00	1,920.26	2,579.74	653.76	1,925.98
(1,928,345.22)	71,385,833.41	36,521,521.84	34,864,311.57	11,458,546.84	23,405,764.73

CITY OF PROVIDENCE
STATEMENT OF PROPERTY TAXES-GENERAL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	<u>Total</u>	<u>1965</u>
Balance Uncollected, October 1, 1965	4,150,635.29	
Add:		
Assessment of December 31, 1964	31,121,570.59	31,121,570.59
Additions to Assessments	19,779.63	19,740.63
Refunds of Prior Year Collections -		
Exhibit B	5,049.63	
Total	<u>35,297,035.14</u>	<u>31,141,311.22</u>
Deduct:		
Abatements	372,761.10	329,665.13
Assessments on Tax Sale Properties	11,186.33	9,109.62
Total Deductions	<u>383,947.43</u>	<u>338,774.75</u>
TOTAL COLLECTIBLE TAXES	34,913,087.71	30,802,536.47
FISCAL YEAR COLLECTIONS-EXHIBIT D	<u>30,040,415.43</u>	<u>29,192,175.30</u>
BALANCE UNCOLLECTED, SEPTEMBER 30, 1966	<u>4,872,672.28</u>	<u>1,610,361.17</u>

Statement 4

<u>1964</u>	<u>1963</u>	<u>1962</u>	<u>1961</u>	<u>Prior</u>
1,355,732.58	542,879.56	497,940.93	520,312.83	1,233,769.39
39.00				
<u>4,538.82</u>	<u>434.37</u>	<u>25.74</u>	<u>21.06</u>	<u>29.64</u>
<u>1,360,310.40</u>	<u>543,313.93</u>	<u>497,966.67</u>	<u>520,333.89</u>	<u>1,233,799.03</u>
38,470.87	1,405.86	899.54	678.80	1,640.90
<u>1,217.58</u>	<u>859.13</u>			
<u>39,688.45</u>	<u>2,264.99</u>	<u>899.54</u>	<u>678.80</u>	<u>1,640.90</u>
1,320,621.95	541,048.94	497,067.13	519,655.09	1,232,158.13
<u>750,016.85</u>	<u>38,352.95</u>	<u>28,279.94</u>	<u>18,414.01</u>	<u>13,176.38</u>
<u>570,605.10</u>	<u>502,695.99</u>	<u>468,787.19</u>	<u>501,241.08</u>	<u>1,218,981.75</u>

CITY OF PROVIDENCE
FUTURE REQUIREMENTS FOR SERIAL BOND RETIREMENTS
AT SEPTEMBER 30, 1966

<u>Fiscal Year</u>	<u>Total</u>	<u>General</u>	<u>Water</u>
1966-67	2,903,134.00	2,828,134.00*	75,000.00
1967-68	3,215,460.00	3,140,460.00*	75,000.00
1968-69	3,243,000.00	3,168,000.00	75,000.00
1969-70	3,515,000.00	3,435,000.00	80,000.00
1970-71	3,533,000.00	3,453,000.00	80,000.00
1971-72	3,223,000.00	3,138,000.00	85,000.00
1972-73	3,126,000.00	3,036,000.00	90,000.00
1973-74	3,086,000.00	2,996,000.00	90,000.00
1974-75	2,841,000.00	2,746,000.00	95,000.00
1975-76	2,672,000.00	2,572,000.00	100,000.00
1976-77	2,679,000.00	2,579,000.00	100,000.00
1977-78	2,269,000.00	2,169,000.00	100,000.00
1978-79	1,891,000.00	1,786,000.00	105,000.00
1979-80	1,896,000.00	1,786,000.00	110,000.00
1980-81	1,851,000.00	1,741,000.00	110,000.00
1981-82	1,708,000.00	1,593,000.00	115,000.00
1982-83	1,160,000.00	1,045,000.00	115,000.00
1983-84	1,110,000.00	990,000.00	120,000.00
1984-85	865,000.00	740,000.00	125,000.00
1985-86	775,000.00	650,000.00	125,000.00
1986-87	675,000.00	550,000.00	125,000.00
1987-88	385,000.00	250,000.00	135,000.00
1988-89	385,000.00	250,000.00	135,000.00
1989-90	140,000.00		140,000.00
1990-91	140,000.00		140,000.00
1991-92	155,000.00		155,000.00
1992-93	155,000.00		155,000.00
<hr/>			
TOTAL	<u>49,596,594.00</u>	<u>46,641,594.00</u>	<u>2,955,000.00</u>

*Netted for Premium Received
on Sale of Bonds

16,406.00

CITY OF PROVIDENCE
VALLEY VIEW HOUSING AUTHORITY
BALANCE SHEET
SEPTEMBER 30, 1966

ASSETS

Cash on Deposit	34,330.13	
Petty Cash Fund	75.00	
Cash Advanced to Revolving Fund	<u>10,000.00</u>	44,405.13
Accounts Receivable - Tenant's Account		331.40
Inventory of Supplies		3,860.47
Prepaid Insurance		5,834.31
Investments (U.S. Series J. Bonds)		33,320.00

Fixed Assets:

Development Costs	2,821,415.95	
Less: Reserve for Liquidation of Development	<u>1,300,000.00</u>	1,521,415.95

TOTAL ASSETS

1,609,167.26

Statement 6

LIABILITIES AND FUND BALANCE

Accounts Payable - Trade			1,019.32
Accrued Liabilities			3,354.67
Deferred Income - Prepaid Rents			3,687.50
Tenants' Security Deposits			4,820.00
Due to City of Providence - Exhibits A-1 & A-5			20,000.00
Reserves:			
Replacements and Repairs		125,511.25	
Vacancy Loss		14,233.96	
Collection Loss		<u>7,181.26</u>	146,926.47
Fund Balance:			
Advance by City of Providence		2,812,500.00	
Less: Payments to City	1,280,000.00		
Due to City	<u>20,000.00</u>	<u>1,300,000.00</u>	
Total		1,512,500.00	
Accumulated Income and/or Deficit*			
Cumulative Deficit, Oct. 1, 1965	89,834.46*		
Add: Adjustment to Deficit	<u>232.17*</u>		
Adjusted Cumulative Deficit,			
October 1, 1965	90,066.63*		
Net Income for Fiscal Year	<u>86,925.93</u>		
Total	3,140.70*		
Less: Development Costs			
Liquidated During Year	<u>80,000.00</u>		
Cumulative Deficit, September 30, 1966		<u>83,140.70*</u>	
Total Fund Balance and Cumulative Deficit			<u>1,429,359.30</u>
TOTAL LIABILITIES AND FUND BALANCE			<u><u>1,609,167.26</u></u>

CITY OF PROVIDENCE
VALLEY VIEW HOUSING AUTHORITY
STATEMENT OF INCOME AND EXPENSE
FISCAL YEAR ENDED SEPTEMBER 30, 1966

Income:

Dwelling Rentals	169,972.92	
Utilities	33,553.92	
Interest on Investments	1,085.00	
Delinquent Penalties	342.50	
Repairs	128.60	
Total Income		205,082.94

Expenses:

Non-Technical Salaries	18,099.17	
Technical Salaries	2,771.02	
Travel	293.41	
Publications	43.17	
Membership Dues and Fees	4.25	
Telephone and Telegraph	919.45	
Other Administrative Expense	2,446.10	
Water	4,619.88	
Electricity	2,876.73	
Gas	1,622.13	
Fuel	19,466.26	
Utilities Labor	3,290.09	
Maintenance and Operation Labor	44,469.16	
Material	5,652.67	
Contract Costs	2,094.17	
Insurance	3,869.53	
Employee Benefit Contributions	5,419.82	
Extraordinary Maintenance	200.00	
Total Expenses		118,157.01

NET INCOME FOR FISCAL YEAR

86,925.93

CITY OF PROVIDENCE
FEDERAL PROGRAMS FUND
STATEMENT OF OPERATION OF APPROPRIATION ACCOUNTS
FISCAL YEAR ENDED SEPTEMBER 30, 1966

	Unexpended Balance <u>Oct. 1, 1965</u>	<u>Appropriation</u>
Title I E.S.E.A. (1965)		
Focus on So. Prov. I		189,578.50
G.I.R.D. I		123,301.00
Industrial Arts Education I		97,472.00
School Clinic for Educationally & Emotionally Disadvantaged Children I		73,782.00
Speech and Hearing I		50,361.00
Reading I		525,411.34
Special Education I		69,107.00
A.R.M.		226,119.59
Reading II		451,501.00
Special Education II		156,964.00
Speech & Hearing II		17,540.00
School Clinic for Educationally & Emotionally Disadvantaged Children II		111,618.00
A.R.M. II		353,062.00
Total - Title II, E.S.E.A. (1965)		<u>2,445,817.43</u>
Title II E.S.E.A. (1965)		
Library Books		<u>77,651.00</u>
Title III E.S.E.A. (1965)		
A Cultural Enrichment (A.C.E.)		43,500.00
Educational Laboratory Theatre		300,000.00
Planning for Adult Education		17,198.00
Cooperative Planning for Excellence (C.O.P.E.)		104,833.00
Total Title III, E.S.E.A. (1965)		<u>465,531.00</u>
Housing and Urban Development:		
Urban Planning Project P-23		272,748.00
Westminster Pedestrian Mall: Project A.P.W. R.I.27G	5,657.37	
R.I. M-1 Demolition Program		61,171.00
Zoning Study U.P. Project R.I. P-17	3,874.18	
Total Housing and Urban Development	<u>9,531.55</u>	<u>333,919.00</u>
Department of Health, Education & Welfare		
Elderly Multi- Purpose Drop-In Center		79,810.00
Air Pollution- Control Program- Project 65A-4301-M1	3,361.76	
Total Dept. of Health, Education & Welfare	<u>3,361.76</u>	<u>79,810.00</u>

Statement 8

- 1 -

Increases or Decreases*	Available	Disbursements		Encumbrances	Unencumbered Balance Sept. 30, 1966
		Appropriation	Unused Grant		
	189,578.50	27,093.87		158,274.27	4,210.36
6,722.45**	116,578.55	112,962.60		4,497.21	881.26*
4,266.98**	93,205.02	78,053.71		3,773.99	11,377.32
20,000.00**	53,782.00	13,103.62		12,390.87	28,287.51
21,160.52**	29,200.48	4,095.26		25,150.26	45.04*
	525,411.34	412,548.86		86,030.56	26,831.92
34,505.77**	34,601.23	29,914.99		4,818.76	132.52*
16,027.04**	210,092.55	192,688.33		21,516.42	4,112.20*
	451,501.00	10,567.04		341.22	440,592.74
	156,964.00	3,186.13		115.83	153,662.04
	17,540.00	449.64		14.23	17,076.13
	111,618.00				111,618.00
	353,062.00	4,174.71		986.67	347,900.62
102,682.76**	2,343,134.67	888,838.76		317,910.29	1,136,385.62
	77,651.00	16,608.78		60,331.92	710.30
	43,500.00	33,068.48		29.40	10,402.12
	300,000.00				300,000.00
	17,198.00	9,532.33		721.17	6,944.50
	104,833.00				104,833.00
	465,531.00	42,600.81		750.57	422,179.62
	272,748.00	8,456.80		3,715.55	260,575.65
	5,657.37	399.00			5,258.37
	61,171.00	14,780.66			46,390.34
54,170.59	58,044.77	34,445.59		342.00	23,257.18
54,170.59	397,621.14	58,082.05		4,057.55	335,481.54
	79,810.00				79,810.00
10,578.84	13,940.60	1,973.28			11,967.32
10,578.84	93,750.60	1,973.28			91,777.32

CITY OF PROVIDENCE

	Unexpended Balance <u>Oct. 1, 1965</u>	<u>Appropriation</u>
U.S. Department of Labor:		
Neighborhood Youth Corps Program III		289,890.00
School Department - Neighborhood Youth Corps Program III		656,830.00
Neighborhood Youth Corps-Program II		177,210.00
School Department - Neighborhood Youth Corps Program II		577,050.00
Neighborhood Youth Corps- Program I	50,252.54	
School Department- Neighborhood Youth Corps Program I	<u>71,212.12</u>	
Total U.S. Department of Labor	<u>121,464.66</u>	<u>1,700,980.00</u>
Progress for Providence, Inc. (Office of Economic Opportunity):		
Federal Hill Drop-In-Center		21,458.00
School Department- Community School Program III		186,074.47
School Department- Community School Program IV		321,875.22
School Department- Pre-kindergarten Program		409,598.89
West-End Elmwood 3-Drop-In Youth Center Program II		28,763.00
West-End Elmwood 3-Drop-In Youth Center Program I		5,488.79
Smith Hill Drop-In Youth Center -Program II		10,975.00
Smith Hill Drop-In Youth Center- Program I	10,118.50	
Detached Worker - South Prov. - Program II		8,071.00
Detached Worker - South Prov. - Program I	3,052.10	
School Department - Pre-Kindergarten Program - South Providence	16,652.47	
Extended Pool Program		<u>5,201.52</u>
Total Progress for Providence - (O.E.O.)	<u>29,823.07</u>	<u>997,505.89</u>
Total All Programs	<u>164,181.04</u>	<u>6,101,214.32</u>

*Over-encumbered balance

Statement 8

-2-

Increases or Decreases	Disbursements			Encumbrances	Unencumbered Balance Sept. 30, 1965
	Available	Appropriation	Unused Grant		
	289,890.00	4,847.77		185.38	284,856.85
	656,830.00	4,429.93		157.71	652,242.36
	177,210.00	129,312.11		1,566.68	46,331.21
	577,050.00	456,106.37		8,174.33	112,769.30
21,270.57**	28,981.97	23,284.38	5,697.59		-0-
310.24	71,522.36	40,734.08	30,788.28		
20,960.33**	1,801,484.33	658,714.64	36,485.87	10,084.10	1,096,199.72
	21,458.00	7,544.87		438.47	13,474.66
	186,074.47	159,828.69		4,072.84	22,172.94
	321,875.22	11,188.67		408.82	310,277.73
	409,598.89	9,653.70		383.36	399,561.83
	28,763.00	15,125.89		860.90	12,776.21
	5,488.79	3,201.60	2,287.19		
	10,975.00	7,046.21		118.85	3,809.94
5,980.04**	4,138.46	4,138.46			
	8,071.00	4,237.88		60.06	3,773.06
398.00**	2,654.10	2,623.88	30.22		
15,876.00**	776.47		776.47		
	5,201.52	5,201.52			
22,254.04**	1,005,074.92	229,791.37	3,093.88	6,343.30	765,846.37
81,147.70**	6,184,247.66	1,896,609.69	39,579.75	399,477.73	3,848,580.49

GENERAL COMMENTS AND RECOMMENDATIONS

1. Insurance Coverage - Rental of City Property:

We were unable to locate evidence of insurance coverage as required by at least four leases in connection with the rental of city property. Three of these leases were referred to the City Solicitor by the City Controller on October 22, 1965 but no action has been taken to date. The fourth instance was a lease effective February 1, 1966 and has been referred to the City Controller.

2. Accounts Receivable - Rental of City Property:

As noted in our prior audit report, it appears that in some instances rents are not paid in advance as per lease agreements. We again suggest that lessee's be apprised of the terms of their respective leases in an effort to reduce receivables of this nature.

3. Gasoline Dispensing Procedure:

Our test of the various gasoline pumps within the police and fire departments disclosed that at one fire station records were incomplete and we were unable to compare the actual inventory with the perpetual inventory. We would also suggest that a uniform accounting system be installed at the various gas dispensing stations and not left to individual methods.

4. School Department:

We would suggest that the insurance policies be kept by the purchasing agent. During the course of this audit it was necessary to contact various individuals in order to obtain and examine these insurance policies.

It was noted, in our examination of the Stadium Fund, that all duplicate deposit tickets were not available for examination and it was also necessary to take a tape of disbursements from the check stubs as check numbers were not entered in the disbursement ledger.

We also recommend that a formal record and check be maintained over the concessionaires' sales, a percentage of which the City receives as rent.

A fidelity bond as required in the agreement with a concessionaire was not available for examination.

5. Payroll Distribution:

We did not make a hand-delivery test of payroll checks during the fiscal year under review.

We would note also, that this particular audit procedure had not been carried out by the City Controller's office since September 9, 1966. We are of the opinion that periodic tests of this nature should be made during each year.

6. Estate of Charles H. Smith:

Examination of this particular trust account was made in conjunction with the regular audit of the City this year. Rent receipts and certain

6. Estate of Charles H. Smith: (Cont'd)

insurance premium rebates were collected by J. W. Riker, manager, and these amounts were turned over to the City Collector on a monthly basis. These amounts were reconciled to the City Collector's records.

All disbursements are handled through the City Controller's Office, and a test check of invoices paid was made.

Although no formal record of accounts receivable was maintained, it was determined that a net amount of \$659.75 was receivable for rentals. Certain of these amounts are due from tenants who have moved and cannot be located. It is again recommended that formal action be taken to write-off such accounts as bad debts.

7. Henry B. Anthony Public Fountain Fund:

The balance of this fund amounted to \$6,539.16 at September 30, 1966 and represented the unexpended balance plus accumulated income of a bequest under the will of Henry B. Anthony for the purpose of erecting a public fountain within the City of Providence. Chapter 1782 of the City Ordinances approved September 7, 1966 approves future expenditures of these monies for the "repairing, maintenance and improvement of the Henry B. Anthony Memorial Fountain."

8. Ellen R. Barnes Trust Fund:

This fund was established in 1926 for the erection or the erection and maintenance of, one or more drinking fountains suitable for either large or small animals and to be located in Providence. To date, no expenditures have been made from this fund for the purpose indicated.

8. Ellen R. Barnes Trust Fund: (Cont'd)

The balance of this fund at September 30, 1966 amounted to \$2,448.17, which includes the original bequest and accumulated income of \$1,401.42.

9. Mary Swift Bragunn Fund:

This fund was established under the will of Mary A. Bragunn in the amount of \$500.00, the income therefrom to be annually devoted to a prize or prizes to certain members of the graduating classes of the Thayer Street Grammar School in Providence. As this school no longer exists in the school system, the Fox Point Elementary School was substituted by decree of Superior Court dated June 29, 1966.

10. Employees' Retirement System:

Investments of this fund in corporate bonds amounted to 22.04% of the fund balance at September 30, 1966, which is within the maximum of 30% established by City Council resolution approved December 5, 1958. Corporate Common and Preferred Stocks amounted to 14.70% of the fund balance at September 30, 1966, which is also within the maximum of 20% established by the City Council on February 18, 1960.

The actuary's report for the period ended October 1, 1965 indicated that the fund was actuarially sound as of that date.

11. Employees' U.S. Savings Bond Account:

We again noted a number of individual accounts with small balances, which has been inactive for a year or longer.

12. Elizabeth Angell Gould Trust Fund:

Chapter 337, Section 2 City Ordinances of 1950 pertaining to this fund reads in part - "and said Board of Commissioners of Sinking Funds is directed to pay over to the Finance Director of the City of Providence annually for the use of the Board of Park Commissioners of the City the income only therefrom to be used by said Board of Park Commissioners as directed by said will."

At September 30, 1966, the unexpended accumulated income amounted to \$27,425.57.

13. Automobile Accident Insurance Fund:

It was noted that the General Fund appropriation to this fund amounted to \$6,000.00. This appropriation is in excess of the amount established by ordinance as the yearly appropriation to this fund.

14. Land Rental - Weybosset Hill:

Our examination of the lease agreement for rental of this property revealed that the lessee is to carry owners', landlords' and tenants' public liability insurance with the City of Providence named as insured. As of this writing, no evidence of effective insurance coverage was available for our examination.

15. It was noted that bank balances in the Employees' Withholding Tax Account in the amount of \$5.04 and the Employees' Defense Savings Bonds Account in the amount of \$10.50 represent outstanding checks dated prior to September 30, 1958. It is suggested that consideration be given to closing these accounts and transferring the balances to the General Fund as miscellaneous revenue.

16. During the 1965-66 fiscal year several new accounts were established in the Special and Revolving Funds as follows:

1. Special Funds:

a. The Food Stamp Cash and Stamp Shortage Account was established to receive certain payroll deductions.

b. The following accounts were established to receive deposits for plans and specifications.

Classical-Central Education Center Plan and Postage
Deposit Account

c. Water Improvement Plans and Specifications

c. The North Burial Ground Reserve Account was established to receive the General Fund appropriation for the North Burial Ground Operating Fund, a revolving fund. We were informed that this was done in order not to create a surplus in the revolving account.

d. The Weybosset Hill Land Rental account was established to receive income derived from the lease of certain land in the Weybosset Hill Area.

e. The following accounts were established to receive reimbursements for payrolls, the grant for which had been received directly by Progress for Providence and deposited in a bank account under their control:

Community Services-Central Staffing-Payroll Transfer Fund
Home and Block Improvements Fund Payroll Transfer Fund
Progress for Providence - Medicare Alert Program
Payroll Transfer Fund
Progress for Providence Teen-Age Probe
Payroll Transfer Fund
Providence Small Business Development Center
Payroll Transfer Fund

16. (Cont'd)

2. Revolving Funds:

a. Food Stamp Program - During the fiscal year under review a decree was issued by the Rhode Island Superior Court authorizing the City of Providence to expend out of income including accumulated income of the "Ebenezer Knight Dexter Trust Fund City of Providence Trustee", such costs as may be necessary to pay for the administration and operation of a food stamp plan whereby the poor of the City shall be able to purchase stamps redeemable for food products of a greater value than the stamps.

The program was established on November 1, 1965 in cooperation with the United States Department of Agriculture and the Rhode Island Department of Social Welfare. During the fiscal year ending September 30, 1966, \$69,068.04 was transferred from the Ebenezer Knight Dexter Trust Fund to the Food Stamp Fund.

b. Nellie Gordon Johnson Playground Fund:

Under the terms of the will of the late Nellie Gordon Johnson a certain portion of her estate was willed to the Providence Playground Association, which at the time of her death was no longer in existence.

In an equity suit brought in the Providence County Superior Court by the Rhode Island Hospital Trust Company, trustee under the will of Nellie Gordon Johnson, the court directed that those amounts otherwise bequeathed to the Providence Playground Association be paid over to

16. (Cont'd)

2. Revolving Funds: (Cont'd)

b. Nellie Gordon Johnson Playground Fund: (Cont'd)

the City of Providence to be placed in a fund designated as the Nellie Gordon Johnson Playground Fund to be used for the playground program of the City.

On January 4, 1966 the City received \$3,132.39 from the Rhode Island Hospital Trust for the establishment of this fund.

At the close of the fiscal year under review no expenditures had been made out of this fund and the fund balance remained at \$3,132.39.

17. Family Relocation Elderly Study: This project was completed during the fiscal year ended September 30, 1966 and the unexpended balance of \$4,765.24 of the original \$35,000.00 grant received from the Ford Foundation through the University of Pennsylvania was returned to the University.

18. Mary Elizabeth Sharpe Fund and Mary Elizabeth Sharpe Plant Fund:

These funds were closed out to the Mary E. Sharpe Parks Fund during the year at the request of the Park Superintendent.

19. Esek Hopkins Tree Fund: The unexpended balance of fifty (50¢) cents in this fund was transferred to the Trust and Special account entitled Elizabeth Angell Gould Trust Fund at request of the Park Superintendent thus closing it out.

20. Public Works Revolving Fund:

Our examination of the public works revolving fund stores account again disclosed several vouchers representing equipment rental charges which were not charged to the general fund nor credited to the revolving fund due to the fact, we were informed, that there were insufficient funds available in the general fund accounts to pay these charges and also that an unnecessary surplus would be created in the revolving fund.

We again repeat our observation of prior years that a more equitable procedure would be to revise the rate schedule in order to maintain the financial operation of the funds on a routine and adequate basis.

21. Federal Programs:

Forty-two Federal programs and the auditing requirements exacted added considerable time and, accordingly, cost to the fiscal examination.

In many instances, the agreements and/or contracts and their amendments substantiating the budget allotments were not on file and difficulty was experienced in locating these documents.

Agreements or contracts for the following programs were not available for examination and budget allotments were taken from work papers on file:

Federal Hill Drop-In Center
School Department - Community School Programs III & IV
West End Elmwood 3 - Drop-In Center II
Smith Hill Drop-In Youth Center Programs I & II

We did not conduct an examination of certain programs when the government provides for a charge in the budget for audit and inspections. These programs, which will be audited through the federal government, are:

20. Public Works Revolving Fund: (Cont'd)

Urban Planning Project (P-23)
R.I.M-1 Demolition Program
Zoning Study, U.P. Project -R.I. P-17

Also, four programs, namely, Westminster Pedestrian Mall (Project A.P.W. R.I. 27G), Air Pollution Control Program (Project 65A-4301 M-1), Neighborhood Youth Corp I, and School Department - Neighborhood Youth Corp I had been previously audited; therefore, we did not review these programs.

A number of programs provided for a city commitment for local-in-kind contributions. If the "in-kind" contributions were not physically transferred to the programs, they are not reflected in this report.

The substantiation by the City for the "local-in-kind" contribution on some programs was made on a prorata basis and on others on an actual computation basis.

Where similiar programs followed each other (i.e.-West End Elmwood 3- Drop-In-Youth I and II) it was not possible, without unnecessarily expending much time and effort, to determine if disbursements charged to the later program should have been allocated to the earlier program.

On the earlier programs, it was not possible to audit the allocation of expenditures to the budget line items due to time limitations and the age of the programs.

Title I ESEA - Reading Program and Title II ESEA - Library Books Program could not be reconciled to school records as the school records were not sufficiently complete.

The school department could not locate Letters of Authority from the Commissioner of Education for the following Title I programs:

1. Focus on South Providence
2. Special Education I
3. A.R.M I
4. Reading II

It is to be noted that we did not attempt to determine the eligibility of the participants in the federal programs.

Many of the difficulties encountered in this audit of federal programs, have been or are in the process of being eliminated due to the experience gained by the City's personnel.