

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1993-21

No. 450 **AN ORDINANCE** IN AMENDMENT OF AND IN ADDITION OF SECTION 17-185 OF THE ORDINANCES OF THE CITY OF PROVIDENCE, ENTITLED: "METHOD OF FINANCING", AS AMENDED.

Approved July 7, 1993

Be it ordained by the City of Providence:

SECTION 1. Section 17-185 of the Code of Ordinances of the City of Providence, entitled: "Method of Financing" is hereby amended by deleting the following:

The aggregate amount of loans outstanding to any member shall never exceed the lesser of the following amounts:

2. An amount together with interest thereon, which can be repaid prior to the member's attainment of the age of sixty (60) years by additional deductions from his compensation.

and inserting in lieu thereof:

The aggregate amount of loans outstanding to any member shall never exceed the lesser of the following amounts:

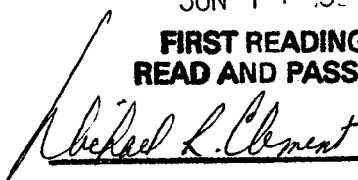
2. An amount together with interest thereon, which can be repaid prior to the member's attainment of the age of Seventy (70) years by additional deductions from his compensation.

SECTION 2. This Ordinance shall take effect upon its Passage.

IN CITY COUNCIL

JUN 17 1993

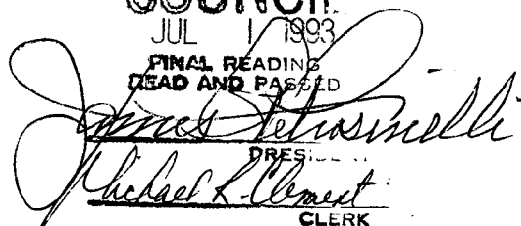
FIRST READING
READ AND PASSED


CLERK

IN CITY
COUNCIL

JUL 1 1993

FINAL READING
READ AND PASSED


CLERK

No.

CHAPTER
AN ORDINANCE

