

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1991--26

No. 470

AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF
REFUNDING BONDS NOT TO EXCEED \$32,000,000.

Approved August 6, 1991

Be it ordained by the City of Providence:

Section 1. A sum not in excess of \$32,000,000 shall be borrowed for the purpose of refunding the \$44,855,000 General Obligation Refunding Bonds dated October 1, 1986, payable March 15, 1987 through March 15, 2005. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to sell at either public or private sale refunding bonds not in excess of \$32,000,000, pursuant to Section 45-12-5.2 of the General Laws and other laws applicable thereto, to determine and approve the manner of sale, denominations, interest rate and other terms and conditions of the bonds, and to issue the bonds.

Section 2. It is hereby declared that the bonds authorized hereby will be within all debt and other limitations prescribed by the Constitution and laws of the State of Rhode Island.

Section 3. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL

AUG 1 1991
FIRST READING
READ AND PASSED

Michael R. Clement CLERK
FIRST DEPUTY CITY CLERK

IN CITY
COUNCIL

AUG 5 1991
FINAL READING
READ AND PASSED

James A. Petrucci
PRESIDENT
Michael R. Clement
FIRST DEPUTY CITY CLERK



No.

CHAPTER
AN ORDINANCE

IN CITY COUNCIL
JUL 3 1991
FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Dem Mondoux CLERK

**THE COMMITTEE ON
FINANCE**

Approves Passage of
The Within Ordinance

Richard R. Christ
Chairman

July 17, 1991

**COUNCIL
IN CITY**

CLERK OF THE CITY

APPROVED

Councilman Hillen (By Request)