

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1991--26

No. 470

**AN ORDINANCE** TO AUTHORIZE THE ISSUANCE OF  
REFUNDING BONDS NOT TO EXCEED \$32,000,000.

Approved August 6, 1991

*Be it ordained by the City of Providence:*

Section 1. A sum not in excess of \$32,000,000 shall be borrowed for the purpose of refunding the \$44,855,000 General Obligation Refunding Bonds dated October 1, 1986, payable March 15, 1987 through March 15, 2005. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to sell at either public or private sale refunding bonds not in excess of \$32,000,000, pursuant to Section 45-12-5.2 of the General Laws and other laws applicable thereto, to determine and approve the manner of sale, denominations, interest rate and other terms and conditions of the bonds, and to issue the bonds.

Section 2. It is hereby declared that the bonds authorized hereby will be within all debt and other limitations prescribed by the Constitution and laws of the State of Rhode Island.

Section 3. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL

AUG 1 1991

FIRST READING  
READ AND PASSED

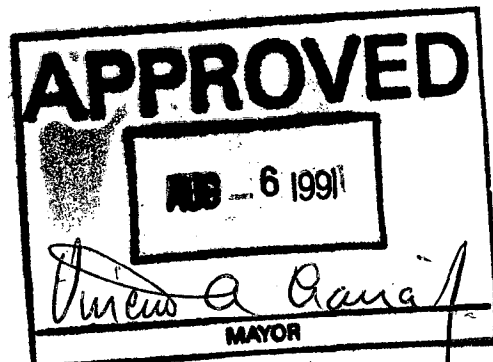
*Michael R. Clement* CLERK  
FIRST DEPUTY CITY CLERK

IN CITY  
COUNCIL

AUG 5 1991

FIRST READING  
READ AND PASSED

*James A. Quinn* PRESIDENT  
*Michael R. Clement*  
FIRST DEPUTY CITY CLERK



No.

**CHAPTER**  
**AN ORDINANCE**

IN CITY COUNCIL  
JUL 3 1991  
FIRST READING  
REFERRED TO COMMITTEE ON

FINANCE

*DeMond* CLERK

**THE COMMITTEE ON**  
**FINANCE**

Approves Passage of  
The Within Ordinance

*Richard R. Christ*  
Chairman  
Clerk  
July 17, 1991

*Councilman Hilton (By Request)*

**COUNCIL**  
**IN CITY**

RECEIVED  
CITY CLERK

RECEIVED

RECEIVED

