

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 66

Effective: ~~Approved~~ February 16, 1981

WHEREAS, This City faces an immediate and serious financial crisis which may cause the taxpayers of this City to pay significantly increased taxes, and

WHEREAS, The taxpayers of this City are entitled to know that expenditure of tax dollars by the City of Providence will be conducted in the most economical and efficient fashion, and

WHEREAS, The current fiscal crisis confronting the City may well extend over future years if severe action is not taken to control said expenditures,

NOW, THEREFORE, BE IT RESOLVED, That the Committee on Finance is requested to prepare a Resolution setting forth the elements of a financial oversight committee which shall be empowered to oversee City expenditures and financial operations until such time as the City experiences two fiscal years in which the City has a surplus and that the Committee on Finance report the substance of such a financial oversight committee to this full Council for approval and recommendation for enabling legislation forthwith.

IN CITY COUNCIL
FEB 5 1981

READ AND PASSED

Ralph Laquanti
Rose M. Mendonca CLERK

Effective without the Mayor's
signature February 16, 1981.

Rose M. Mendonca

Councilman James and Councilman Pauline

APR 19 1964

CHIEF OF POLICE

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