

640

ANNUAL REPORT

OF THE

CITY TREASURER

OF THE

**CITY OF PROVIDENCE
RHODE ISLAND**

SEPTEMBER 30, 1954



INDEX

Exhibit A—General Fund—Statement of Cash Receipts and Disbursements, for Fiscal Year Ended September 30, 1954.

Exhibit B—School Fund—Statement of Cash Receipts and Disbursements for Fiscal Year Ended September 30, 1954.

Exhibit C—Statement of Trust and Special Funds, September 30, 1954.

Exhibit D—Capital Fund, Statement of Cash Receipts and Disbursements, for Fiscal Year Ended September 30, 1954.

Exhibit E—Statement of Net Debt, September 30, 1954.

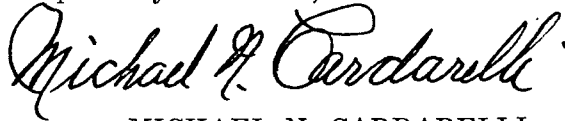
THE CITY OF PROVIDENCE

CITY TREASURER'S REPORT
September 30, 1954

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, at September 30, 1954.

Respectfully submitted,



MICHAEL N. CARDARELLI,
City Treasurer

IN CITY COUNCIL

DEC 2 - 1954

.....
READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.


CLERK

EXHIBIT A

CITY OF PROVIDENCE

GENERAL FUND

Statement of Cash Receipts and Disbursements for

Fiscal Year Ended September 30, 1954

Cash Balance, October 1, 1953.....		\$ 1,045,343.57
Cash Receipts:		
Revenue Receipts	\$29,542,449.55	
Non-Revenue Receipts	12,388.97	
Investments Sold	9,773,270.28	39,328,108.80
		<u>\$40,373,452.37</u>
Cash Disbursements:		
Revenue Payments	\$27,352,318.77	
Liquidation of Prior Year Encumbrances	349,068.00	
Reserve for Revenue for Extraordinary Expenditures of year 1953-1954	920,946.00	
Non-Revenue Payments:		
Transferred to Commissioners of Sinking Funds	109,105.51	
Transferred to Water Depreciation and Extension Fund	300,000.00	
Investments Purchased	9,773,270.28	
Others	282,150.48	39,086,859.04
CASH BALANCE, September 30, 1954		<u>\$ 1,286,593.33</u>
Note—General Fund Investments on Sept. 30, 1954—Capital Stock, Munson Line		\$20.00
Totals		<u>\$ 20.00</u>

EXHIBIT B

CITY OF PROVIDENCE

SCHOOL FUND

**Statement of Cash Receipts and Disbursements for
Fiscal Year Ended September 30, 1954**

Cash Balance, October 1, 1953		\$ 715,339.82
Cash Receipts:		
Revenue Receipts	\$ 975,373.67	
Appropriation Receipts	6,456,301.47	
Non-Revenue Receipts		7,431,675.14
		<hr/>
		\$8,147,014.96
Cash Disbursements:		
Revenue Payments	\$6,719,336.37	
Non-Revenue Payments		
Liquidation of Prior Year Encum- brances	696,700.05	7,416,036.42
		<hr/>
CASH BALANCE, Sept. 30, 1954		<hr/> <hr/> \$ 730,978.54

CITY OF PROVIDENCE
Statement of Trust and Special Funds September 30, 1954

EXHIBIT C

	Cash	Investments	Real Estate	Total Fund
		\$		\$
Anthony, Senator Henry B.—Prize Fund.....	0.00	3,000.00		3,000.00
Anthony, Henry B.—Public Fountain Fund.....	4,327.69			4,327.69
Ashley, Joseph—Trust Fund Income.....	2,117.99			2,117.99
Automobile Accident Insurance.....	4,846.25	20,000.00		24,846.25
Barnes, Ellen R.—Trust Fund.....	1,832.51			1,582.51
Bragunn, Mary Swift—Fund.....	415.98	2,400.00		2,815.98
Central Purchasing Revolving Fund.....	26,211.54			26,211.54
City Licenses Due State.....	1,392.40			1,392.40
Davis Park Playground.....	113,536.30			113,536.30
Deposit and Refund.....	6,306.76			6,306.76
Dexter Donation Trust Fund.....	77.89	279,500.00	\$ 954,460.00	1,234,037.89
Dexter Donation Trust Fund Income.....	0.00			0.00
Dexter Donation Trust Fund Income—Overpayment of Tax.....	8.50			8.50
Dexter Training Grounds Improvement and Repair.....	0.00			0.00
Dog Licenses.....	1,673.45			1,673.45
Dutch Elm Disease Control.....	7,672.13			7,672.13
Employees' Defense Savings Account.....	6,297.25			6,297.25
Employees' Retirement System.....	310,824.55	14,274,500.00		14,585,324.55
Employees' Suggestion Awards.....	866.00			866.00
Employees' Withholding Tax.....	101,928.26			101,928.26
Fire Insurance Fund.....	9,962.68	45,500.00		55,462.68
Fire Uniforms Allotment Account.....	0.00			0.00
Forestry Shop and Storage Building.....	35,000.00			35,000.00
Gould, Elizabeth Angell.....	0.00	100,000.00		100,000.00
Gould, Elizabeth Angell—Fund Income.....	8,622.04			8,622.04
Gould, Marshall H.—Fund.....	0.00	5,000.00		5,000.00
Gould, Marshall H.—Fund Income.....	797.13			797.13
Incinerator Repair.....	158,231.09			158,231.09
King, Abby A.—Trust Fund.....	7,738.88	10,523.75		18,262.63
Lyman, Daniel W.—Bequest.....	140.00			140.00
Man, Anna H.—Trust Fund.....	56.07	264,600.00	31,020.00	295,676.07
Man, Anna H.—Trust Fund Income.....	0.00			0.00
Municipal Garage Revolving.....	10,343.69			10,343.69

New Water Main Account.....	0.00		
North Burial Ground.....	4,145.48		4,145.48
North Burial Ground—Perpetual Care Fund.....	1,470.04	585,700.00	587,170.04
North Burial Ground—Perpetual Care Fund Income.....	1,109.82		1,109.82
North Providence—Providence Canada Pond Sewer Connection Fund.....	20.00		20.00
Palmer, Dr. William H.—Fund.....	9,240.06		9,240.06
Parks—Gifts to.....	1.50		1.50
Police Pistol Range.....	7,067.21		7,067.21
Police Uniforms Allotment Account.....	0.00		0.00
Potter, Gladys—Trust Fund.....	0.00	11,000.00	11,000.00
Potter, Gladys Trust Fund Income.....	0.00	46,000.00	46,000.00
*Premium on Bonds Issued.....	9,730.59		9,730.59
Providence Civilian Defense Council.....	77,077.79		77,077.79
Providence Civilian Defense Council—Special Account.....	0.00		0.00
Providence Junior Police Camp.....	6,997.85		6,997.85
Public Buildings Drafting and Shops Section.....	75,000.00		75,000.00
Public School Estates—Revolving Fund.....	829.92		829.92
Public Schools Survey.....	0.00		0.00
Public Works—Highways—Curbs.....	100,920.05		100,920.05
Public Works—Highway Grading.....	12,712.62		12,712.62
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	158,312.63		158,312.63
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	18,545.37		18,545.37
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	38,675.25		38,675.25
Real Estate Sales Proceeds.....	0.00		0.00
Redevelopment Transfer Fund.....	0.00		0.00
Reserve Fund for City Contributions to State Retirement System.....	0.00		0.00
Roberts Expressway—Eagle Street.....	279.53		279.53
Roberts Expressway—Rents.....	54,488.20		54,488.20
Roberts Expressway—Property Owners' Escrow Funds.....	170.91		170.91
Roberts Expressway—Sale of Real Estate.....	8,235.00		8,235.00
Roberts Expressway Utility Receipts.....	46,780.62		46,780.62
Roger Williams Spring, Receipt Account.....	184.49		184.49
School Committee Special Memorial.....	6,091.63		6,091.63
Sewer Assessments.....	151,512.37		151,512.37
Sidewalk Construction Assessments.....	1,228.00		1,228.00
Sidewalks and Curbs Accounts, Various Streets.....	44,009.92		44,009.92
Sinking Fund.....	584,145.46	13,837,895.91	14,422,041.37

CITY OF PROVIDENCE

Statement of Trust and Special Funds September 30, 1954—Continued

	Cash	Investments	Real Estate	Total Fund
Smith, Charles H.—City of Providence Trustee u/w.....	103,763.06	(A) 5,227.68	929,691.26	1,038,682.00
Smith, Charles H.—Revolving Fund.....	5,025.00			5,025.00
Smith, Charles H.—Trust Fund.....	573.77	1,000.00		1,573.77
Smith, Charles H. Trust Fund—Roger Williams Park.....	4,399.90			4,399.90
Special Assessments Highway—Curbing—Grading.....	25,522.34			25,522.34
State Sales Tax, Water.....	8,304.41			8,304.41
Suspense Account (North Burial Ground).....	0.00			0.00
Tillinghast Donation	19.67	174.00		193.67
Tingley, Samuel H.—Trust Fund.....	33.30	111,600.00		111,633.30
Tingley, Samuel H.—Trust Fund Income.....	0.00			0.00
Traffic Engineering Maintenance Shop—Building Fire Damage.....	2,500.00			2,500.00
Unclaimed Estates	241.45	110,000.00		110,241.45
Unclaimed Estates Fund Income.....	0.00			0.00
Valley View Housing Reserve.....	450.00	38,000.00		38,450.00
Vinton, Emmeline Owen Fund	520.80			520.80
Vinton, Emmeline Owen Fund Income	27.65			27.65
Vinton, Frederick Arnold, M.D. Fund	520.80			520.80
Vinton, Frederick Arnold, M.D., Fund Income.....	27.65			27.65
Water Deposits	44,073.86			44,073.86
Water Stores Revolving Fund.....	40,470.57			40,470.57
Water Works Depreciation and Extension.....	8,031.15	787,000.00		795,031.15
TOTALS	\$2,484,464.72	\$30,538,621.34	\$1,915,171.26	\$34,938,257.32

(A) Trust Deposit with Rhode Island Hospital Trust Co.
*For Retirement of Bonded Debt.
Note—Encumbrances at Sept. 30, 1954 are not reflected in above Fund Balances.

CITY OF PROVIDENCE
CAPITAL FUND
September 30, 1954

	Cash Balance		Receipts		Totals	Disbursements	Cash Balance	
	Sept. 30, 1953	Sept. 30, 1954					Sept. 30, 1954	
Academy Avenue Building.....	\$350,000.00	\$	50,000.00	\$	400,000.00	\$	315,499.73	\$ 84,500.27
Accrued Interest on Bonds Sold.....	0.00		10,968.75		10,968.75		10,968.75	0.00
Addition to the Central Library of the Providence Public Library	7,384.94		2,100,919.63		2,108,304.57		2,089,657.79	18,646.78
Bonds Payable and Premium on Bonds.....	0.00		1,010,640.75		1,010,640.75		1,010,640.75	0.00
Fox Point School Loan.....	62,494.33		1,675,506.24		1,738,000.57		1,583,844.75	154,155.82
1950-1952 Highway Construction Loan.....	26,738.75		0.00		26,738.75		26,738.75	0.00
1953 Highway Loan.....	0.00		400,056.25		400,056.25		272,526.06	127,530.19
Highway Modernization Loan	3,335.79		1,664.21		5,000.00		5,000.00	0.00
Highway Special II Loan.....	149,989.32		15,566.10		165,555.42		74,778.13	90,777.29
1954 Hurricane Rehabilitation Account.....	0.00		400,000.00		400,000.00		239,807.03	160,192.97
Modernizing Fire Dept. Loan.....	56.47		0.00		56.47		0.00	56.47
Municipal Garage Warehouse Loan.....	17,689.16		190,049.00		207,738.16		185,459.45	22,278.71
Municipal Wharf Shed.....	3,809.57		0.00		3,809.57		0.00	3,809.57
Roberts Expressway Loan.....	3,454.32		4,000.00		7,454.32		5,253.69	2,200.63
P. W. Incinerator Additions and Sludge Disposal.....	40,878.58		0.00		40,878.58		18,732.73	22,145.85
Public Works Garage Loan.....	19,825.92		175,000.00		194,825.92		187,124.64	7,701.28
Recreation Loan	91.94		0.00		91.94		0.00	91.94
Recreation II Loan.....	23,378.00		72,000.00		95,378.00		91,896.66	3,481.34
School Athletic Fields.....	910.07		1,000.00		1,910.07		1,051.56	858.51
Sewage Treatment Plant Loan.....	16,322.64		100,000.00		116,322.64		74,239.22	42,033.42
Special Sewer Construction.....	0.00		40,000.00		40,000.00		0.00	40,000.00
1950-1952 Sewer Construction Loan.....	9,355.62		0.00		9,355.62		1,800.00	7,555.62
1953 Sewer Loan.....	60,895.54		290,098.44		350,993.98		338,339.27	12,654.71
South Providence School.....	0.00		100,000.00		100,000.00		0.00	100,000.00
Traffic Signal Installation Loan.....	7,734.09		111,000.00		118,734.09		98,226.61	20,507.48
Water North Westerly Force Main Account.....	0.00		244,000.00		244,000.00		130,796.57	113,203.43
Water Purification Plan Improvement.....	0.00		110,000.00		110,000.00		98,707.01	11,292.99
TOTALS	\$804,345.05	\$7,102,469.37		\$7,906,814.42	\$6,861,139.15		\$1,045,675.27	

EXHIBIT E

CITY OF PROVIDENCE

**Statement of Net Debt
September 30, 1954**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1953	\$5,781,895.91	\$56,742,500.00	\$62,524,395.91
Additions	1,568,000.00	4,050,000.00	5,618,000.00
	<hr/>	<hr/>	<hr/>
	\$7,349,895.91	\$60,792,500.00	\$68,142,395.91
Reductions	2,810,000.00	3,267,000.00	6,077,000.00
	<hr/>	<hr/>	<hr/>
Gross Debt, Sept. 30, 1954	4,539,895.91	57,525,500.00	62,065,395.91
Sinking Fund, Premium and Valley View Hous- ing Reserve Accounts	<hr/>	14,516,221.96	14,516,221.96
	<hr/>	<hr/>	<hr/>
Net Debt Sept. 30, 1954	<u>\$4,539,895.91</u>	<u>\$43,009,278.04</u>	<u>\$47,549,173.95</u>

Composition of Net Debt

General City Debt	\$4,539,895.91	\$37,707,991.74	\$42,247,887.65
*Water Debt	<hr/>	5,301,286.30	5,301,286.30
	<hr/>	<hr/>	<hr/>
Totals	\$4,539,895.91	\$43,009,278.04	\$47,549,173.95

*To be retired by Water Department Earnings and Investments.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending November 21, 1954

Admitted, 0 Discharged, 1 Remaining, 33

ADMISSIONS				
DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES		
NAME	DISCHARGED BY	NO.
Michael Healey	Died November 20, 1954	#4534

Respectfully submitted,

James V. Mc Govern
Director of Public Welfare Superintendent

In City Council, **DEC 2 - 1954**

Read, whereupon it is ordered that the same be received.

Everett Helan Clerk.

WEEKLY REPORT

OF THE

DEXTER ASYLUM

WEEK ENDING

November 21, 1954

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending November 28, 1954

Admitted, 0 Discharged, 0 Remaining, 33

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.

Respectfully submitted,

James T. McLoone Superintendent
Director of Public Welfare

In City Council, DEC 2 - 1954

Read, whereupon it is ordered that the same be received.

Everett Helmer Clerk.

WEEKLY REPORT

OF THE

DEXTER ASYLUM

WEEK ENDING

November 28, 1954

..... 195.....

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

At a meeting of the School Committee of the City of Providence held November 22, 1954, the following resolution was adopted:

Resolution No. 203

RESOLVED, That the School Committee hereby approves the preliminary drawings for the South Providence Elementary School designated as Plot Plan Scheme N - First Floor Plan Scheme N, Second Floor Plan Scheme N, Elevation Plan Scheme N, Details of Typical Class Room, Details of Kindergarten, Elevation Typical Bay, Details of Stairs, and Sheet Showing Toilet Rooms, as to general arrangement and approximate location on site, and

FURTHER, That these plans when drawn are to be submitted for the consideration and approval of the School Committee together with specifications.

Respectfully submitted for the School Committee,

James A. Foley
Secretary.

CORRECTED COPY OF RESOLUTION NO. 203.

**IN CITY COUNCIL
DEC 2 - 1954**

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

W. Everett Whelan
CLERK

IN CITY COUNCIL
050 8-0 070
THE
RECORD IS ORDERED THAT
BE RECORDED.
070 8-0 070



643

CITY OF PROVIDENCE • RHODE ISLAND • Walter H. Reynolds • Mayor

TRAFFIC ENGINEERING DEPARTMENT

ROGER T. CHANDLER

Traffic Engineer

EDWIN F. COLBY

Assistant Traffic Engineer

147 Fountain Street

Providence 3, R. I.

November 15, 1954

The Honorable City Council
City Hall
Providence, Rhode Island

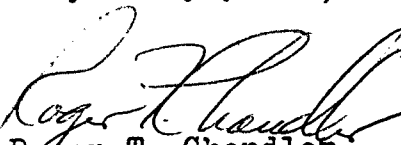
Gentlemen:

At the request of action taken by the Honorable City Council, the Traffic Engineering Department has studied the advisability of establishing Lydia Street as a one-way street.

Traffic volume counts made at Lydia Street and Douglas Avenue and at Lydia Street and Candace Street showed the traffic volumes to be very light on Lydia Street with only seven vehicles an hour using Lydia Street in both directions.

In the three year period from August 1, 1951 to July 31, 1954, only two accidents have occurred on the full length of Lydia Street. As far as traffic movements are concerned, establishing this street as a one-way street would have very little effect upon the traffic pattern in the immediate area and this department feels that it is a question to be answered by all the residents on Lydia Street. If all the residents on Lydia Street prefer to have a one-way movement established, this department would concur with that request.

Very truly yours,

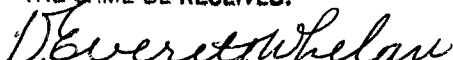

Roger T. Chandler
Traffic Engineer

EFC/eg

IN CITY COUNCIL
DEC 2 - 1954

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.


CLERK

NOV 16 9 17 AM '54
CITY CLERK'S OFFICE
PROVIDENCE, R. I.

11

PETITION TO THE CITY COUNCIL

TO THE HONORABLE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The undersigned respectfully petitions your honorable body

Daniel Etienne

William Krupka

Rose Krupka

Thomas Murrey

Alfio Di Pietro

Roberto Di Pietro

Joseph A. Spicuzza

Aram Markarian

Anna Ribeiro

Joseph Ribeiro

Wm Cullinan

James H. Whitaker

Mary Lawson

Leet Usenia

Kenneth Lawson

Albert Segal

Gaythorne Angel

Victoria M. Angel

Mary Darpaino

Rita Manzi

Wm F. Fusco

John O'Connell

65 Goddard St

73 Lydia St.

73 Lydia St.

69 Lydia St.

74 Lydia St.

74 Lydia St.

67 Goddard St.

85 Lydia St.

87 Lydia St.

87 Lydia St.

93 Lydia St.

76 Bernou St.

99 Lydia St.

99 Lydia St.

99

59 Goddard

33 Lydia St.

33 Lydia St.

32 Lydia St.

32 Lydia St.

32 Lydia St.

67 Lydia St.

To establish as one way Lydia Street .

IN CITY
COUNCIL

SEP 2 - 1954

FIRST READING
REFERRED TO COMMITTEE ON
Thompson's ...
McIntosh ...

Don ...
...

The City of Providence — Legislative Department
CITY CLERK'S OFFICE—OFFICIAL MEMORANDUM

Providence, R. I., September 3, 1954

TO: Traffic Engineer

SUBJECT: ESTABLISHING AS ONE-WAY - LYDIA STREET

CONSIDERED BY: CITY COUNCIL

ACTION TAKEN: VOTED: to refer for study and report,
attached copy.

John J. ...
City Clerk

City of Providence — Legislative Department
CITY CLERK'S OFFICE—OFFICIAL MEMORANDUM

Providence, R. I. _____

TO: _____

SUBJECT: _____

CONSIDERED BY: _____

ACTION TAKEN: _____

City Clerk