

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1998-52

No. 604 AN ORDINANCE

IN ACCORDANCE WITH CHAPTER 21, SECTION 19 OF THE CODE OF ORDINANCES OF THE CITY OF PROVIDENCE ENTITLED: "CAPITAL EQUIPMENT BUDGET," AS AMENDED.

Approved October 26, 1998

Be it ordained by the City of Providence:

SECTION 1. That the City of Providence enter into a lease purchase agreement to finance the purchase of the following list of capital items and improvements totaling, subsequently in accordance with the attached schedule of estimated payments:

CITY CLERK:

One (1) Lektiever	\$ 14,500
One (1) Photocopier	<u>\$ 6,100</u>
	\$ 20,600

FIRE DEPARTMENT:

Two (2) 1500 GPM Pumps	\$410,000
One (1) Rescue Vehicle	\$120,000
One (1) Emergency Response Vehicle	\$ 40,000
Fifteen (15) Air Packs	\$ 37,500
One (1) Zodiac-type Boat	\$ 8,000
Diesel Emission Control (Stations)	\$ 50,000
Command Staff Vehicle	\$ 24,000
Computer Networking Stations	<u>\$150,000</u>
	\$839,500

CONTROLLERS:

Upgrade 25 user 4.11 to 5.0	\$ 1,600
9GB SCSI Drive	\$ 900
Six (6) Netports	\$ 2,400
Check Signing Machine	<u>\$ 12,000</u>
	\$ 16,900

RECREATION:

Five (5) Fifteen Seat Passenger Vans	\$125,000
One (1) Mini-Van	<u>\$ 25,000</u>
	\$150,000

INSPECTION & STANDARDS:

Twelve (12) Personal Computers	\$ 18,000
Software for Server	<u>\$ 500</u>
	\$ 18,500

No.

CHAPTER

AN ORDINANCE

THE COMMITTEE ON

Finance

Recommends *Be Continued*

Claire Bestwick
Clerk

Sept. 17, 1998

THE COMMITTEE ON

FINANCE

**Approves Passage of
The Within Ordinance, as amended**

Claire Bestwick
Clerk

Sept. 28, 1998

PUBLIC WORKS:

One (1) Mini-Pup Packer	\$ 40,000
Two (2) Four-Wheel Drive Dumps w/ Plow & Sander	\$ 70,000
Five (5) Four-Wheel Drive Ext. Cab Pickups w/ Plow	\$140,000
One (1) Six-Wheel Dump Truck w/ Plow & Sander	\$ 60,000
One (1) Asphalt Paver & Roller comb w/ trailer	<u>\$ 65,000</u>
	\$375,000

PARKS DEPARTMENT:

One (1) Pup Garbage Truck	\$ 40,000
Four (4) 60" Riding Mowers	\$ 30,000
Six (6) Mobile Radios	\$ 3,000
Three (3) Pick-Up Trucks	\$ 69,000
One (1) Brake Lathe Machine	\$ 10,000
Twelve (12) Hand Trimmers	\$ 3,000
Six (6) Back Pack Blowers	\$ 3,600
Two (2) 2-3 Yard Dumptrucks	\$ 60,000
One (1) Computer Analyzer	\$ 4,000
One (1) 6-8 yard Dump Truck	<u>\$ 85,000</u>
	\$ 307,600

TRAFFIC ENGINEERING:

Engine for 1987 International Truck	\$ 5,000
Two (2) Computer Stations	\$ 8,000
One (1) Utility Body Trucks	\$ 20,000
One (1) Heavy Duty Van	\$ 15,000
One hundred (100) Parking Meters	\$ 27,000
Decorative non-standard street light fixtures and parts	\$ 40,000
One (1) Traffic Line Striper	\$ 5,200
Traffic Signal Equipment	<u>\$ 25,000</u>
	\$ 145,200

COMMUNICATIONS:

Police & Fire base stations and add TAC system	\$ 250,000
35 Police & Fire portable radios and 7 mobile fire radios	\$ 58,100
Fire control room radio consoles , chairs and desks	\$ 100,000
Radio service monitor	\$ 10,000
Recorder in fire control room w/ 32 channel recorder	\$ 34,000
New digitize box receiver w. computer interface	\$ 30,500
One (1) utility truck (telephone division)	<u>\$ 32,000</u>
	\$ 514,600

POLICE DEPARTMENT:

15 Full size marked law enforcement sedans	\$ 450,000
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DATA PROCESSING:

Personal Computers, Printers & Peripherals	\$ 125,000
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LAW DEPARTMENT:

Computer Hardware and Software	\$ 70,000
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CITY COUNCIL:

Personal Computers	\$ 11,000
Printers	\$ 2,898
Computer Software	\$ 700
Civic Tracker Software	\$ 3,200
Fax Machine	\$ 539
Transcription/Recorder Equipment	\$ 608
Lighting	\$ 662

Lektriever Filing System	\$ 8,000
Copier	\$ 6,100
Office Furniture	\$ 23,514
	\$ 57,221

PUBLIC PROPERTY:

Miscellaneous	\$ 100,000
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TOTAL \$3,190,121

IN CITY COUNCIL
 OCT 1 1998
 FIRST READING
 READ AND PASSED
Michael R. Clement CLERK

IN CITY COUNCIL
 OCT 15 1998
 FINAL READING
 READ AND PASSED
Evelyn V. Fargnoli PRESIDENT
Michael R. Clement CLERK

APPROVED
 Oct NOV - 26 1998
Thomas A. Cianci
 MAYOR

**GE Capital Public Finance, Inc.
Payment Schedule**

Funding Date Nov-01-98
Coupon Rate 4.7900%

date	Payment Number	Total Payment	Principal Component	Interest Component	Principal Balance*
Nov-01-98	0	0.00	0.00	0.00	3,190,121.00
Nov-01-99	1	732,565.39	579,758.59	152,806.80	2,610,362.41
Nov-01-00	2	732,565.39	607,529.03	125,036.36	2,002,833.38
Nov-01-01	3	732,565.39	636,629.67	95,935.72	1,366,203.71
Nov-01-02	4	732,565.39	667,124.23	65,441.16	699,079.48
Nov-01-03	5	732,565.39	699,079.48	33,485.91	0.00
TOTAL		<u>3,662,826.95</u>	<u>3,190,121.00</u>	<u>472,705.95</u>	

* After payment of rental payment due on such date

EXAMPLE