

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 576

Approved December 8, 2005

WHEREAS, The Providence Redevelopment Agency (the "Agency") financed the acquisition by PortProv, Inc. ("ProvPort") from the City of Providence (the "City") of the City-owned marine terminal and related appurtenant facilities comprising the Port of Providence through the issuance of \$19,700,000 Certificates of Participation (Port of Providence Lease) Series 1994A (the "1994 Obligations"); and

WHEREAS, the Agency issued \$20,820,000 Certificates of Participation (Port of Providence Lease) Series 2003 A and its \$2,835,000 Taxable Certificates of Participation (Port of Providence Lease) Series 2003 B (collectively, the "2003 Obligations") to refund the 1994 Obligations and reimburse the City for payments made by the City, in accordance with its obligations pursuant to the Trust Agreement dated as of September 1, 1994 relating to the 1994 Obligations (the "Trust Agreement"), to replenish shortfalls in the Reserve Account (as defined in the Trust Agreement), to reimburse the City for certain expenses paid by the City in connection with the operation and maintenance of the Port of Providence, and to fund certain capital improvements, including but not limited to dredging; and

WHEREAS, the City and ProvPort entered into a Tax Exemption Agreement for the period September 24, 2004 through September 23, 2014 (the "2004 ProvPort Tax Exemption Agreement") which, among other things, provides for ProvPort to make "in-lieu" tax payments to the City based on a percentage of gross revenues; and

WHEREAS, ProvPort has proposed to amend the 2004 ProvPort Tax Exemption Agreement to provide that ProvPort may prepay the in-lieu tax payments to be paid under the 2004 ProvPort Tax Exemption Agreement;

WHEREAS, the Agency proposes to extend the Facilities Lease between the Agency and PortProv, Inc. dated as of May 1, 2003 for an additional twelve years, and in connection therewith, to finance ProvPort's upfront payment to the City of in-lieu tax payments through the issuance of additional bonds, certificates or other evidences of indebtedness in an amount not to exceed \$9,500,000 (the "Additional Obligations").

NOW, THEREFORE, BE IT RESOLVED, THAT:

1. The City Council hereby authorizes the Mayor to take any and all action and to execute, file, and deliver any and all agreements, indentures, certificates and other documents in such form as he may deem necessary or desirable to further the issuance of the Additional Obligations.
2. The City's Director of Finance is authorized to execute and deliver a continuing disclosure certificate in connection with the issuance of the Additional Obligations, in such form as shall be deemed advisable by the City's Director of Finance. The City hereby covenants and agrees that it will comply with and carry out all of the provisions of the continuing disclosure certificate, as it may be amended from time to time. Notwithstanding any other provision of this Resolution or the Additional Obligations, failure of the City to comply with the continuing disclosure certificate shall not be considered an event of default; however, any certificate holder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Resolution and under the continuing disclosure certificate.

THE COMMITTEE ON
Finance
Recommends
Ann M. Stein
10-26-05 Clerk

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution
Ann M. Stein
11-15-05 Clerk

THE COMMITTEE ON
Finance
Recommends
Ann M. Stein
9-14-05 Clerk

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution
Ann M. Stein
9-20-05 Clerk

IN CITY COUNCIL
OCT 6 2005
And Referred Back
To The Committee on
Finance
Ann M. Stein
Clerk

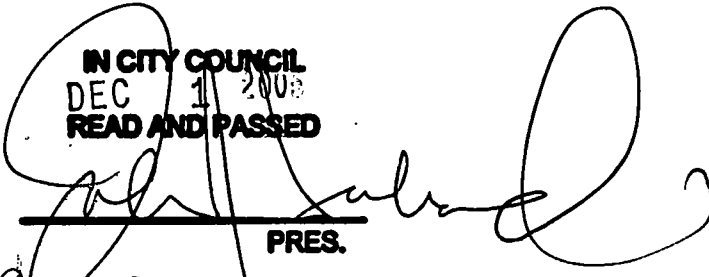
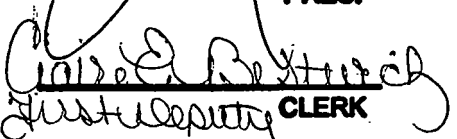
IN CITY COUNCIL
SEP 1 2005
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE
Ann M. Stein
Clerk

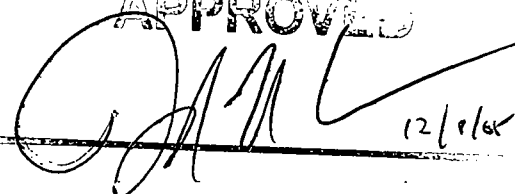
Continued Apart. By Request

3. The City Council, pursuant to Section 45-32-5(3) of the General Laws of Rhode Island, authorizes the Providence Redevelopment Agency to retain a leasehold interest in the buildings, structures or other improvements constituting the Port of Providence until the Additional Obligations are retired.

4. This Resolution shall take effect on passage.

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IN CITY COUNCIL
DEC 11 2008
READ AND PASSED

PRES.

CLERK

APPROVED

MAYOR
12/8/08

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 577

Approved December 8, 2005

RESOLVED, That the National Grid Company is requested to cause the installation of a telephone pole and a street light in front of 327 Admiral Street.

IN CITY COUNCIL
DEC 1 2005
READ AND PASSED


PRES.


CLERK

APPROVED

12/8/05

MAYOR

U.S. CIVIL SERVICE

GENERAL INVESTIGATIVE

RECORD

UNIT

Councilwoman Roman (By Request)

DEPARTMENT OF CITY CLERK



Michael R. Clement
City Clerk

DEPARTMENT OF CITY CLERK
CITY HALL

Claire E. Bestwick
First Deputy

Anna M. Stetson
Second Deputy

RESOLUTIONS AND ORDINANCES REQUESTED

Date: 11-15-05

Time: _____

Council Person Roman

By Request ☒
Not By Request ☐

Summary: _____

Resolution Requesting the National Grid Company to cause the installation of a telephone pole and a street light in front of 327 Admiral Street.

Taken By: AMS

RESOLUTION OF THE CITY COUNCIL

No. 578

Approved December 8, 2005

WHEREAS, The Rhode Island Public Utilities Commission, hereinafter the "PUC"; has an application pending to increase electric utility rates filed by National Grid; and

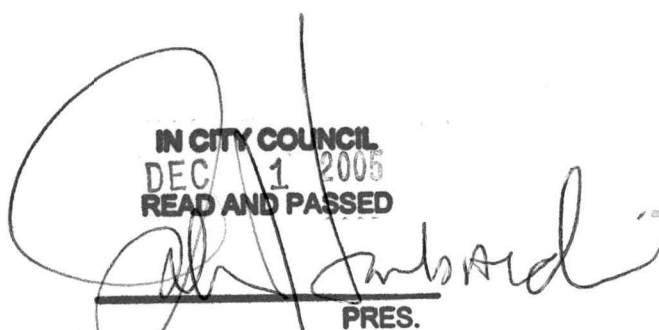
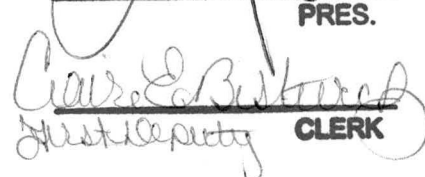
WHEREAS, The PUC just recently approved an electric utility rate increase charged to consumers by National Grid; and


WHEREAS, Oil, natural gas, propane and diesel fuel prices have escalated at an alarming rate during the past several months while energy supply and distribution company profits have achieved record setting levels causing a Congressional hearing on the subject; and

WHEREAS, Consumer wages and business revenues cannot keep pace with the unreasonably escalating energy costs; and

WHEREAS, The Providence City Council believes it is in the best interest of the public that the PUC deny National Grid's pending application to once again increase electric rates to prevent the perpetuation of inflation related to soaring energy costs.

NOW, THEREFORE, BE IT RESOLVED, That the Providence City Council hereby urges the PUC to deny the application of National Grid to increase electric utility rates.

IN CITY COUNCIL
DEC 1 2005
READ AND PASSED

PRES.

CLERK

APPROVED

12/8/05
MAYOR

61

1000000

1000000

Council President Lombardi (By Request)

Jodi P. LaCroix, CMC
Town Clerk
Clerk of Probate Court
Clerk to the Board of Canvassers

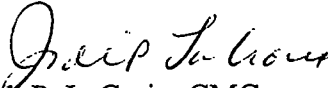


4540 SO. COUNTY TRAIL
CHARLESTOWN,
RHODE ISLAND 02813
Tel (401) 364-1200
Fax (401) 364-1238
e-mail: clerk@charlestownri.org

TOWN OF CHARLESTOWN

November 16, 2005

The Charlestown Town Council, at their regular meeting held on November 14, 2005 adopted the attached Resolution opposing electric rate increases. The Council has asked that this Resolution be forwarded to all City and Town Councils and the Narragansett Indian Tribe so that they might adopt something similar and forward their concerns to their Senators and Representatives and the PUC.


Jodi P. LaCroix, CMC
Town Clerk

RESOLUTION OPPOSING ELECTRIC RATE INCREASE

WHEREAS, the Rhode Island Public Utilities Commission, hereinafter the "PUC"; has an application pending to increase electric utility rates filed by National Grid and,

WHEREAS, the PUC just recently approved an electric utility rate increase charged to consumers by National Grid; and,

WHEREAS, oil, natural gas, propane and diesel fuel prices have escalated at an alarming rate during the past several months while energy supply and distribution company profits have achieved record setting levels causing a Congressional hearing on the subject; and,


WHEREAS, consumer wages and business revenues cannot keep pace with the unreasonably escalating energy costs; and,

WHEREAS, the Charlestown Town Council believes it is in the best interest of the public that the PUC deny National Grid's pending application to once again increase electric rates to prevent the perpetuation of inflation related to soaring energy costs.

THEREFORE, NOW BE IT RESOLVED, that the Charlestown Town Council hereby urges the PUC to deny the application of National Grid to increase electric utility rates.

Passed at a legally assembled Town Council Meeting, held November 14, 2005.

ATTEST:


Jodi P. LaCroix, CMC
Town Clerk

TOWN OF CHARLESTOWN

4540 South County Trail
Charlestown, Rhode Island 02813

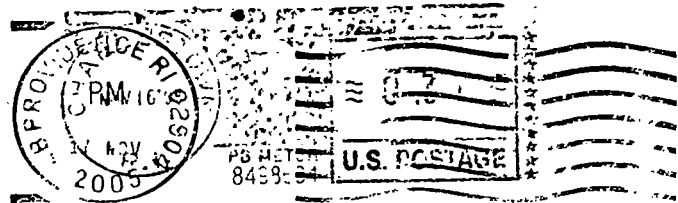
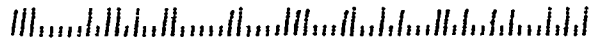
FILED

2005 NOV 18 P 2:49

CLERK OF CITY CLERK
PROVIDENCE, R.I.

City Council
City of Providence
25 Dorrance Street
Providence, RI 02903

02903-1787





Town of South Kingstown, R.I.

TOWN CLERK'S OFFICE

CLERK OF THE TOWN COUNCIL AND PROBATE COURT

Town Hall, 180 High Street
Wakefield, Rhode Island 02879

Dale S. Holberton
Town Clerk & Probate Clerk
401-789-9331

January 11, 2006

Michael R. Clement, City Clerk
City of Providence
25 Dorrance Street
Providence, RI 02903

Dear Mr. Clement:

Thank you for providing us with the resolution recently adopted by your City Council opposing National Grid's application to the Public Utilities Commission for an additional electric utility rate increase.

At their meeting held on Monday evening, January 9th the South Kingstown Town Council voted to place your resolution on file. No further action was taken at that time.

Very truly yours,

Dale S. Holberton, CMC
Town Clerk

DSH:

cc: Town Manager



Town of South Kingstown, R.I.

TOWN CLERK'S OFFICE
CLERK OF THE TOWN COUNCIL AND PROBATE COURT

Town Hall, 180 High Street
Wakefield, Rhode Island 02879

Dale S. Holberton
Town Clerk & Probate Clerk
401-789-9331

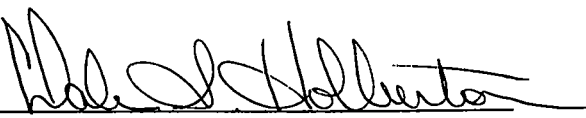
At a REGULAR SESSION of the Town Council of the Town of South Kingstown, County of Washington, in the State of Rhode Island, held at the Town Hall, in and for said Town on the 9th day of January A.D., 2006 at 7:30 PM.

PRESENT: Mary S. Eddy, President
Kathleen A. Fogarty, Vice President
Cynthia B. Gleason
James W. O'Neill
Paul Tasich

UNANIMOUSLY VOTED: that a resolution adopted December 8, 2005 by the Providence City Council opposing National Grid's application to the Public Utilities Commission for an additional electric utility rate increase is received and placed on file. (1/5/2006 Miscellaneous, Item II D.)

A TRUE COPY

ATTEST:


Dale S. Holberton, Town Clerk



Town Clerk's Office

TOWN HOUSE ROAD, HOPKINTON, R. I. 02833


December 8, 2005

Honorable Rhode Island Town & City Councils:

During their regularly scheduled Town Council Meeting held on December 5, 2005, the Hopkinton Town Council adopted a resolution objecting to the rate increase proposed by National Grid pending before the Public Utilities Commission.

The adopted resolution is enclosed for your review and consideration. Thank you.

Sincerely,



Elizabeth J. Cook-Martin
Town Clerk

Enclosure

TOWN OF HOPKINTON, RI

RESOLUTION OPPOSING ELECTRIC RATE INCREASE

WHEREAS, the Rhode Island Public Utilities Commission, hereinafter the "PUC"; has an application pending to increase electric utility rates filed by National Grid, and;

WHEREAS, the PUC just recently approved an electric utility rate increase charge to consumers by National Grid, and,

WHEREAS, oil, natural gas, propane and diesel fuel prices have escalated at an alarming rate during the past several months while energy supply and distribution company profits have achieved record setting levels causing a Congressional Hearing on the subject; and,


WHEREAS, consumer wages and business revenues cannot keep pace with the unreasonably escalating energy costs; and,

WHEREAS, the Hopkinton Town Council believes it is in the best interest of the public that the PUC deny National Grid's pending application to once again increase electric rates to prevent the perpetuation of inflation related to soaring energy costs;

NOW, THEREFORE, BE IT RESOLVED, that the Hopkinton Town Council hereby urges the PUC to deny the application of National Grid to increase electric utility rates.

Adopted: December 5, 2005

ATTEST


Elizabeth J. Cook-Martin
Town Clerk