



Mayor of Providence

Jorge O. Elorza

September 28, 2016

Honorable Members of the Providence City Council  
C/o City Clerk  
25 Dorrance Street  
Providence, RI 02903

Dear Council Members:

In accordance with Section 17-186 (e) of the Providence Code of Ordinances, I am, this day, submitting the annual report of The Providence Board of Investment Commissioners.

The report, as presented herein, contains the investment transactions made by the Board of Investment Commissioners, on behalf of the Employee Retirement System and the prior year's investment rate of return, as well as, the investment rate of return for the prior fifteen (15) years.

Very truly yours,

A handwritten signature in blue ink, appearing to be "J. Elorza", written over a green circular stamp.

Mayor Jorge O. Elorza  
Chair  
Board of Investment Commissioners

CC: Members of the Board of Investment Commissioners  
City Clerk

IN CITY COUNCIL

OCT 06 2016

READ  
WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.  
A handwritten signature in blue ink, appearing to be "L. J. ...", written over a circular stamp.  
CLERK



*Information  
Prepared For*

## **Providence Employees Retirement System**

*Submitted by*

**Wainwright Investment Counsel, LLC**

One Boston Place  
Boston, MA 02108

*On*

**September 28, 2016**

**DISCLAIMER:** The information provided herein, including, but not limited to historical performance and descriptive strategy information, was obtained from third party managers and/or custodians independent of and not affiliated with Wainwright Investment Counsel, LLC ("Wainwright") or its affiliates and has not been independently audited or verified by Wainwright as a result. The information was gathered from sources deemed to be reliable; however, no assurance is made as to the accuracy of the data.

This summary and information provided herein does not constitute an offer to sell or a solicitation of an offer to buy any securities and may not be used or relied upon in connection with any offer or sale of securities. This summary is qualified in its entirety by, among other things, the disclosures incorporated in any investment management agreement and the disclaimers included therein.

**Past performance is not a guarantee of future investment results. Actual results may vary.** Investors cannot invest in all indices referenced in this summary. Performance figures contained herein should be considered estimated and unaudited unless otherwise noted. As a result of market activity since the date of this report, current performance may be different from that shown. Additional information is available upon request.

The following applies to all of the indices referenced in this document: Unless otherwise noted, indices are presented merely to show general trends in the markets for the period and are not intended to imply that the portfolio is benchmarked to the indices either in composition or level of risk. The indices are unmanaged, may or may not be investable, have no expenses (i.e., are gross of fees) and reflect reinvestment of dividends and distributions. Index data is provided for comparative purposes only. A variety of factors may cause an index to be an inaccurate benchmark for a particular investment within the portfolio and the index does not necessarily reflect the actual investment strategy of the portfolio.

Unless otherwise noted, net of fees consolidated performance information contained on the following pages is net of Wainwright's advisory fees (if applicable) through the end of the calendar quarter previously reported and does not include Wainwright's advisory fees for the calendar quarter being reported (those fees will be reflected in the next quarterly report). Individual account and component performance is presented net of investment manager fees and may or may not be net of Wainwright's advisory fees, where applicable. As a result, the actual net performance figures may be lower than those reported herein.

Please note that there is no guarantee that your investment objectives will be achieved. You recognize that any recommendations provided by Wainwright involve Wainwright's judgment and that Wainwright's views regarding **the economy, the securities markets or other specialized areas, like all predictions of future events, cannot be** guaranteed to be accurate. The information herein reflects prevailing conditions and Wainwright's judgments as of this date, all of which are subject to change.

**The information contained herein is provided for informational and discussion purposes only and is not, and may not be relied on in any manner as legal, tax, accounting or regulatory advice or as an offer to sell or a solicitation of an offer to buy any securities and may not be used or relied upon in connection with any offer or sale of securities.**

Any financial transaction involves a variety of potential significant risks and issues. Before entering into any financial transaction, you should ensure that you fully understand the terms, have evaluated the risks and have determined that the transaction is appropriate for you in all respects. Additional information is available upon request.

## **Section 1**

- 1.) Page 1 of this section contains fiscal year returns as calculated by State Street Bank for the fiscal years 2002 through 2016 as well as annualized trailing period returns.
- 2.) Page 2 of this section shows the beginning balance and ending balances of the total portfolio by month for the fiscal year 2016 as well as the monthly net cash flow and monthly returns for the period as calculated and presented by State Street Bank.

**City of Providence ERS**  
*Fiscal Year Returns*  
**for the period July 1, 2001 Through June 30, 2016**  
*Time-Weighted and Net of All Consultant and Investment Management Fees*

Period	City of Providence ERS
Fiscal Year 2002	-3.5%
Fiscal Year 2003	1.2%
Fiscal Year 2004	22.7%
Fiscal Year 2005	8.3%
Fiscal Year 2006	12.0%
Fiscal Year 2007	18.9%
Fiscal Year 2008	-10.5%
Fiscal Year 2009	-15.4%
Fiscal Year 2010	13.6%
Fiscal Year 2011	26.4%
Fiscal Year 2012	0.2%
Fiscal Year 2013	13.4%
Fiscal Year 2014	17.5%
Fiscal Year 2015	3.3%
Fiscal Year 2016	2.6%
<b>Trailing Fifteen Year Total Returns (Annualized)</b>	<b>6.7%</b>
<b>Trailing Twelve Year Total Returns (Annualized)</b>	<b>7.3%</b>
<b>Trailing Ten Year Total Returns (Annualized)</b>	<b>6.2%</b>
<b>Trailing Seven Year Total Returns (Annualized)</b>	<b>10.7%</b>
<b>Trailing Five Year Total Returns (Annualized)</b>	<b>7.2%</b>
<b>Trailing Three Year Total Returns (Annualized)</b>	<b>7.6%</b>

Data Source: State Street Analytics

**DISCLOSURE-** The data above was gathered from sources deemed to be reliable, however, no assurance is made as to the data's accuracy. The returns are presented time-weighted and net of investment management and advisory fees. Past performance is not a guarantee of future investment results.



STATE STREET

**Return Details ( TOTAL FUND - 1 Year )**  
**RETURN TYPE: Net All**  
**TOTAL CITY OF PROVIDENCE As of 30-Jun-16**

Date	Beginning Market Value	Ending Market Value	Net Cash Flow	Value Added	ROR	ROR (Benchmark)	ROR (Excess)
2016-06-30	246,247,719.17	252,985,475.91	6,137,905.04	599,851.70	0.236	0.135	0.101
2016-05-31	252,316,971.66	246,247,719.17	(6,764,872.69)	695,620.20	0.276	0.612	(0.336)
2016-04-30	255,342,790.35	252,316,971.66	(4,457,615.43)	1,431,796.74	0.558	1.269	(0.711)
2016-03-31	248,715,119.11	255,342,790.35	(5,017,649.92)	11,645,321.16	4.690	4.839	(0.149)
2016-02-29	256,362,923.41	248,715,119.11	(9,000,000.00)	1,352,195.70	0.531	0.046	0.486
2016-01-31	273,154,917.29	256,362,923.41	(9,000,000.00)	(7,791,993.88)	(2.871)	(3.845)	0.974
2015-12-31	286,979,568.98	273,154,917.29	(9,000,000.00)	(4,824,651.69)	(1.700)	(1.620)	(0.080)
2015-11-30	295,249,654.80	286,979,568.98	(8,062,575.00)	(207,510.82)	(0.071)	0.151	(0.222)
2015-10-31	290,851,969.28	295,249,654.80	(7,500,000.00)	11,897,685.52	4.111	4.115	(0.004)
2015-09-30	301,234,265.04	290,851,969.28	(6,562,575.00)	(3,819,720.76)	(1.274)	(2.288)	1.014
2015-08-31	304,553,422.32	301,234,265.04	5,430,614.00	(8,749,771.28)	(2.818)	(3.767)	0.948
2015-07-31	266,231,373.92	304,553,422.32	35,000,000.00	3,322,048.40	1.199	0.541	0.658

## **Section 2**

This section shows the performance report as of June 30, 2016 for the Board of Investment Commissioners of the Providence Employees Retirement System. This report shows the total portfolio return for the fiscal year 2016 as well as additional trailing period returns at the total portfolio, manager and asset class levels. In addition, the report shows asset allocation of the total portfolio and allocation by asset class.

*June 2016  
Performance Update*

*Prepared For*

BOARD OF INVESTMENT COMMISSIONERS  
FOR THE  
EMPLOYEES' RETIREMENT SYSTEM

CITY OF PROVIDENCE  
RHODE ISLAND

*Submitted by*

**Wainwright Investment Counsel, LLC**  
One Boston Place  
Boston, MA 02108

On

JULY 28, 2016

Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

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Board of Investment Commissioners Employees' Retirement System Providence, RI
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# Investment Performance and Investment Manager Review

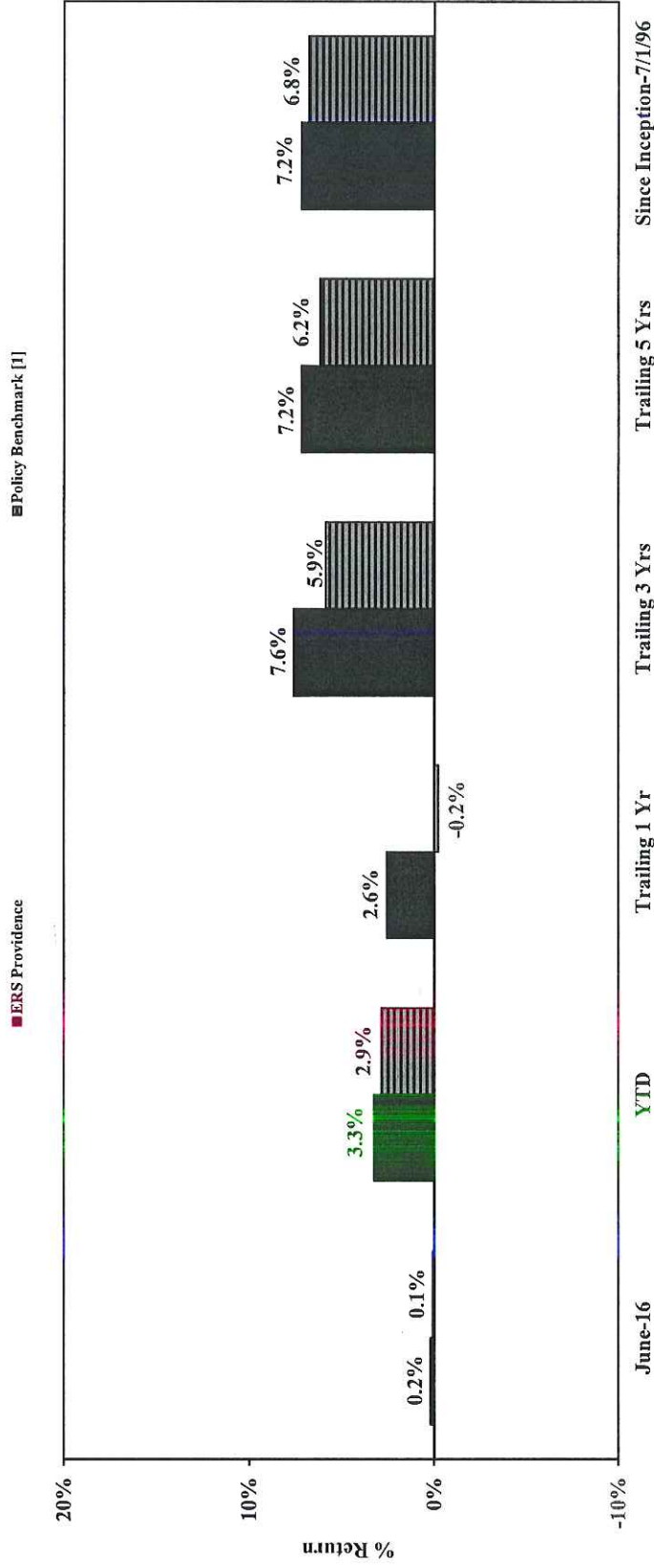
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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

# Investment Performance Analysis

June 2016



Returns for periods of greater than one year are annualized.

Actuarial Rate of Return: 8.25%

Total Market Value (in thousands): \$252,985

## [1] Investment Policy Benchmark

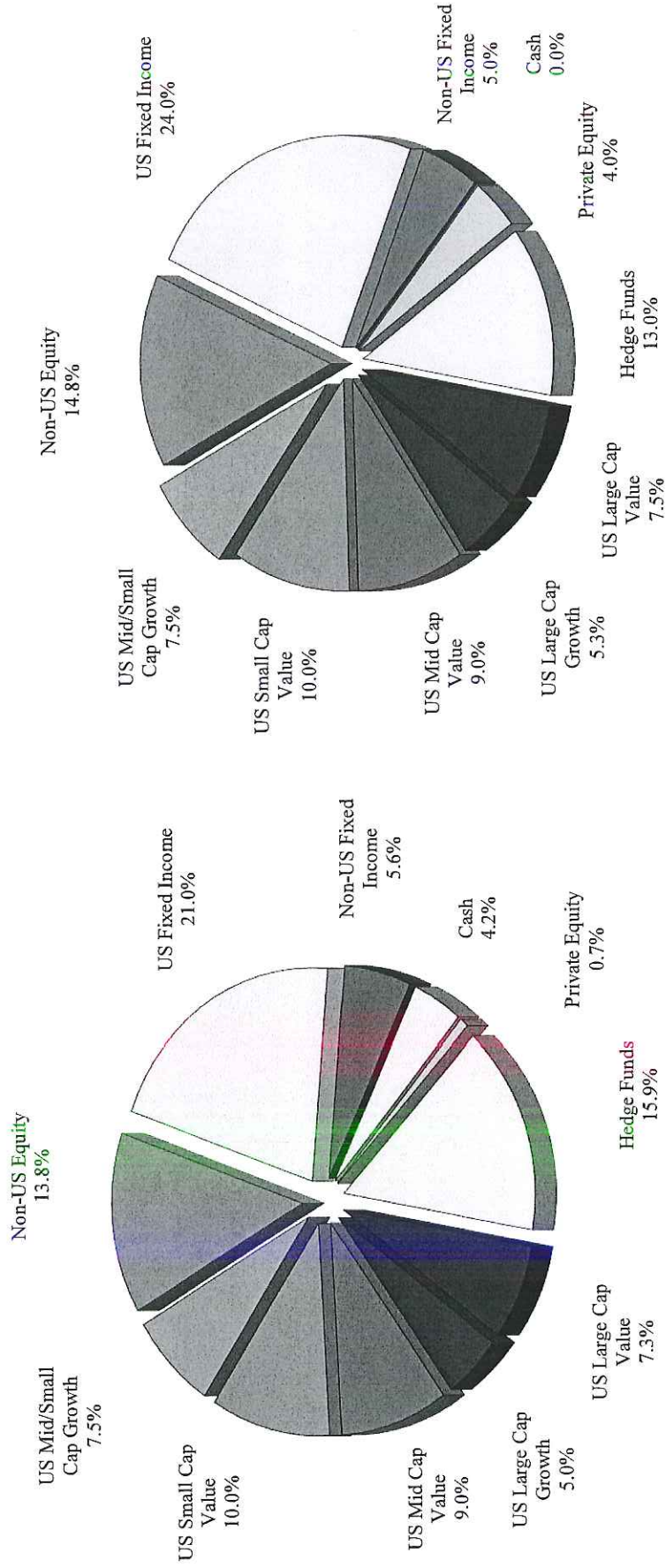
7/1/96 to 12/31/01: 5% S&P 500/7.5% Wil LCG/7.5% Wil MCV/5% Wil SCG/6.75% Wil MCV/8% MSCI EAFE/38% Bar Int. Govt/Credit/3% Citi Non-US/7.5% 3 Mth T-Bill  
 1/1/02 to 3/31/06: 8.2% Rus 1K Val/8.6% Rus 1K Gr/10.8% Rus 2500 Gr/8% Rus MCV/ 11.8% MSCI EAFE/30% Bar Int. Govt/Credit/3% Citi Non-US/7.5% HFRI Fd of Fds/4% S&P 500 + 4%  
 4/1/06 to 4/30/09: 8.2% Rus 1K Val/8.6% Rus 1K Gr/10.8% Rus 2500 Gr/8% Rus MCV/ 11.8% MSCI EAFE/26% Bar Int. Govt/Credit/3% Citi Non-US/11.5% HFRI Fd of Fds/4% S&P 500 + 4%  
 5/1/09 to 12/31/11: 7% Rus 1K Val/5% Rus 1K Gr/9.5% Rus 2500 Gr/8.5% Rus MCV/ 14% MSCI EAFE/28% Bar Int. Govt/Credit/6% Citi Non-US/12% HFRI Fd of Fds/3% S&P 500 + 4%  
 1/1/12 to Present: 7.5% Rus 1K Val/5.25% Rus 1K Gr/10% Rus 2500 Gr/9% Rus MCV/ 14.75% MSCI EAFE/24% Bar Int. Govt/Credit/5% Citi Non-US/13% HFRI Fd of Fds/4% S&P 500 + 4%

**DISCLOSURE-** The ERS Providence returns are **presented time-weighted and net of manager and net of Wainwright's advisory fee. Past performance is not a guarantee of future investment results.**

Board of Investment Commissioners  
 Employees' Retirement System  
 Providence, RI

June 30, 2016

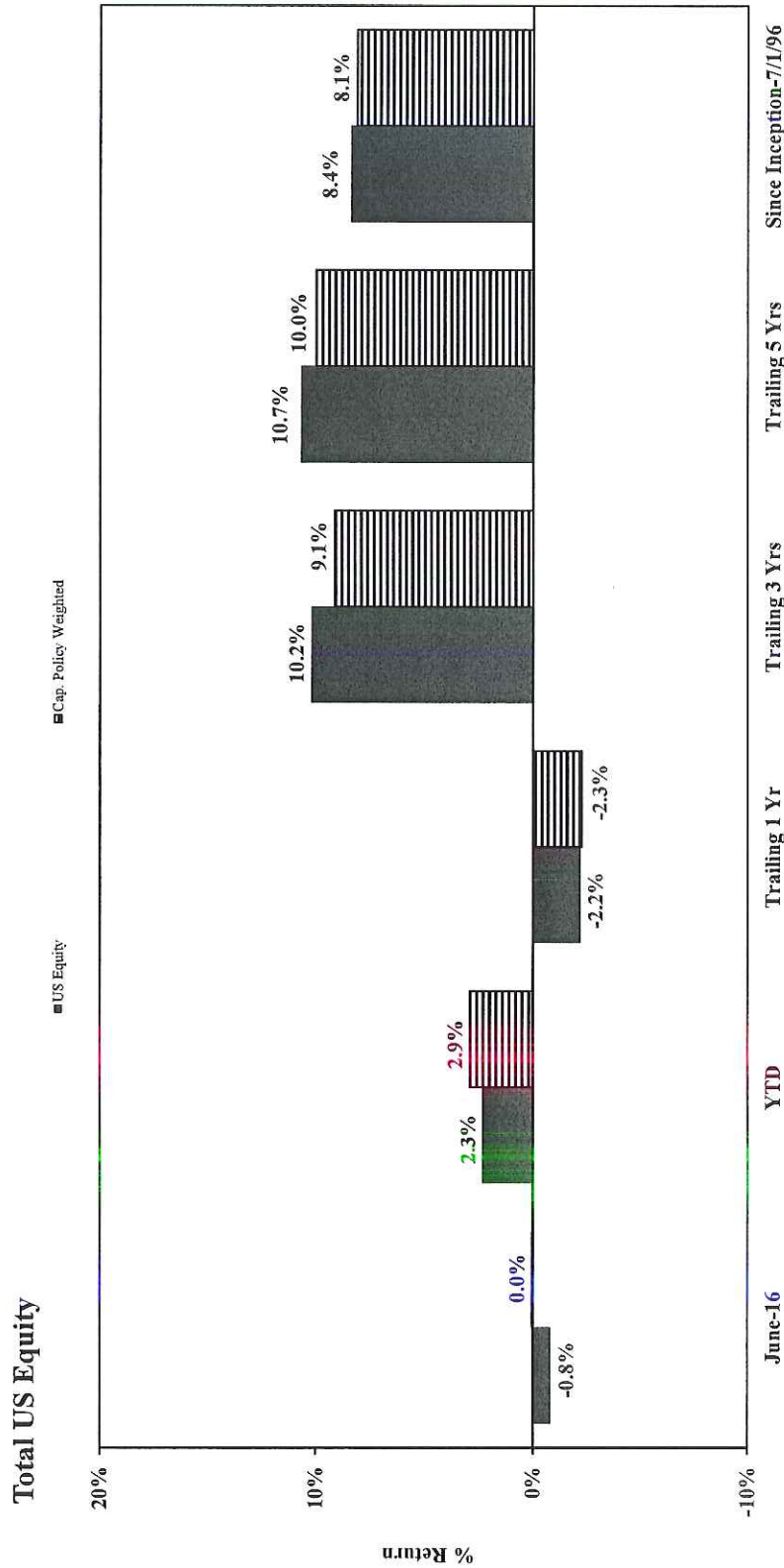
Investment Policy/Asset Class Mix



Market Value Data Source: State Street Bank

Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

### US Equity Manager Performance



**Cap Policy Weighted Index:**  
 46% Russell 1000/ 54% Russell 2000  
 Custom Russell 1000  
 Since Inception to 12/31/01- S & P 500/ 1/1/02 to Present- Russell 1000  
 Custom Russell 2000  
 Since Inception to 12/31/01- 50% WMSV & 50% VMSG/ 1/1/02 to Present- Russell 2000  
 Returns for periods of greater than one year are annualized.

**DISCLOSURE-** The portfolio returns are presented time-weighted and net of manager fees and gross of Mainwright's advisory fee. Had advisory fees been deducted, the returns would be lower. Past performance is not a guarantee of future investment results.

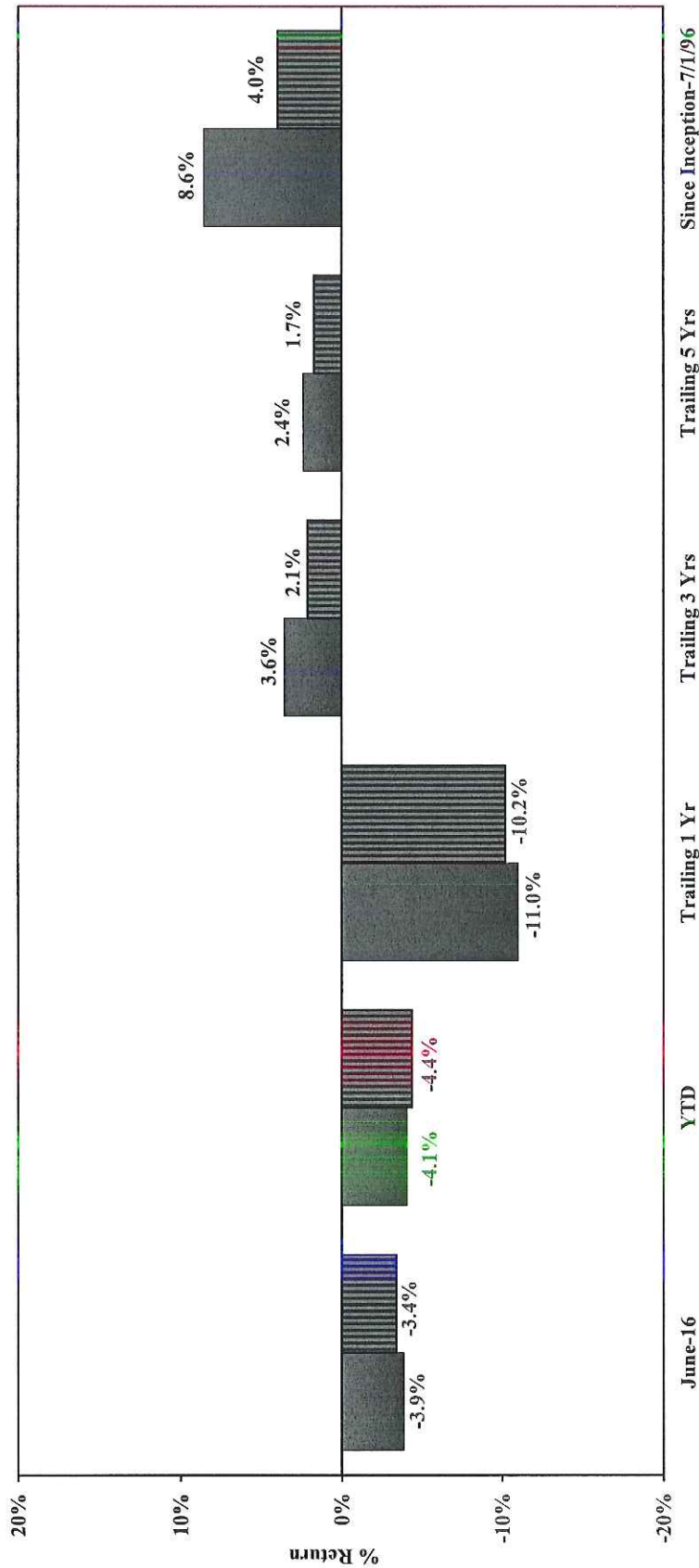
Board of Investment Commissioners  
 Employees' Retirement System  
 Providence, RI

### Non-US Equity Manager Performance

Brades - EAFE Manager

■ Brades

■ MSCI - EAFE

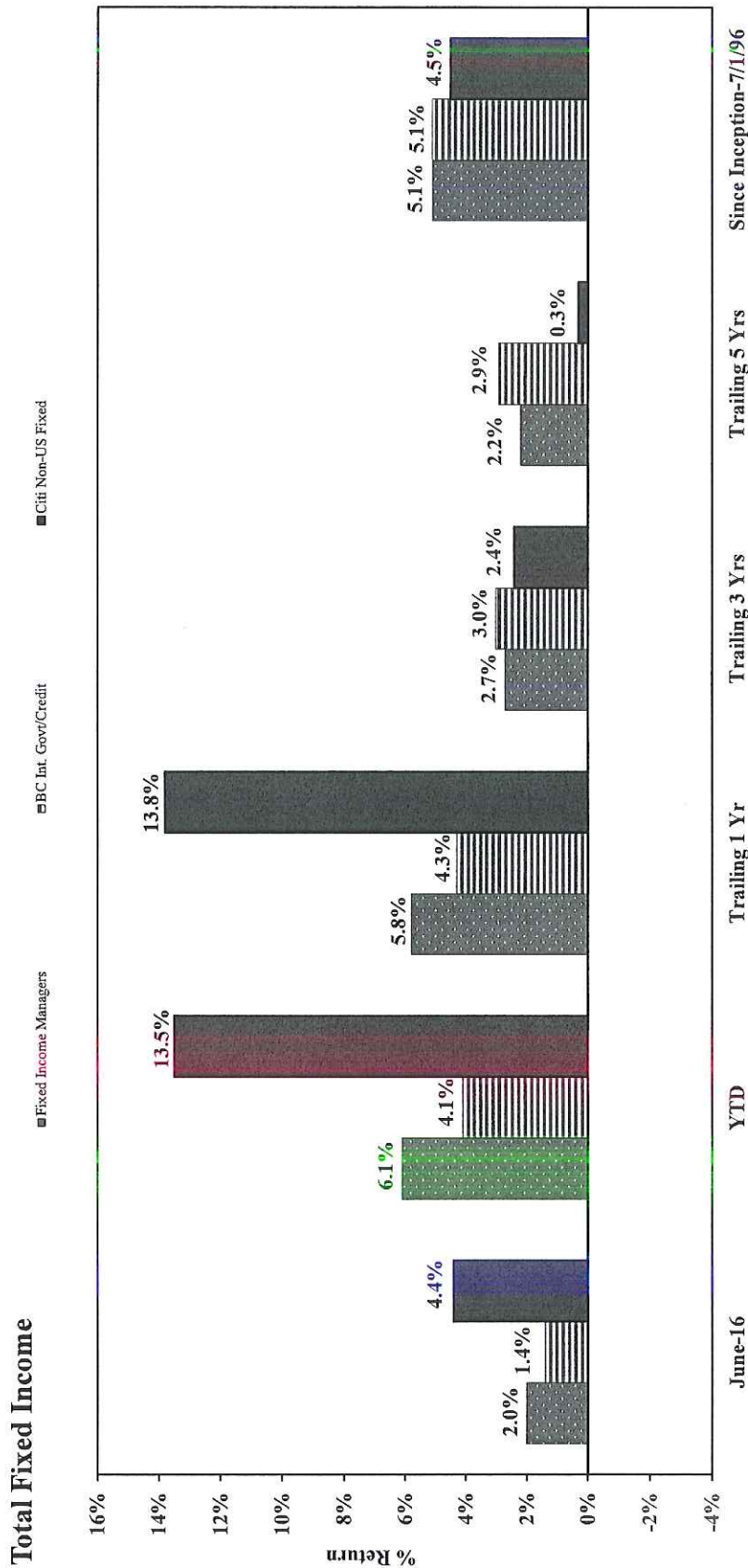


Returns for periods of greater than one year are annualized.

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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

### Fixed Income Managers Performance



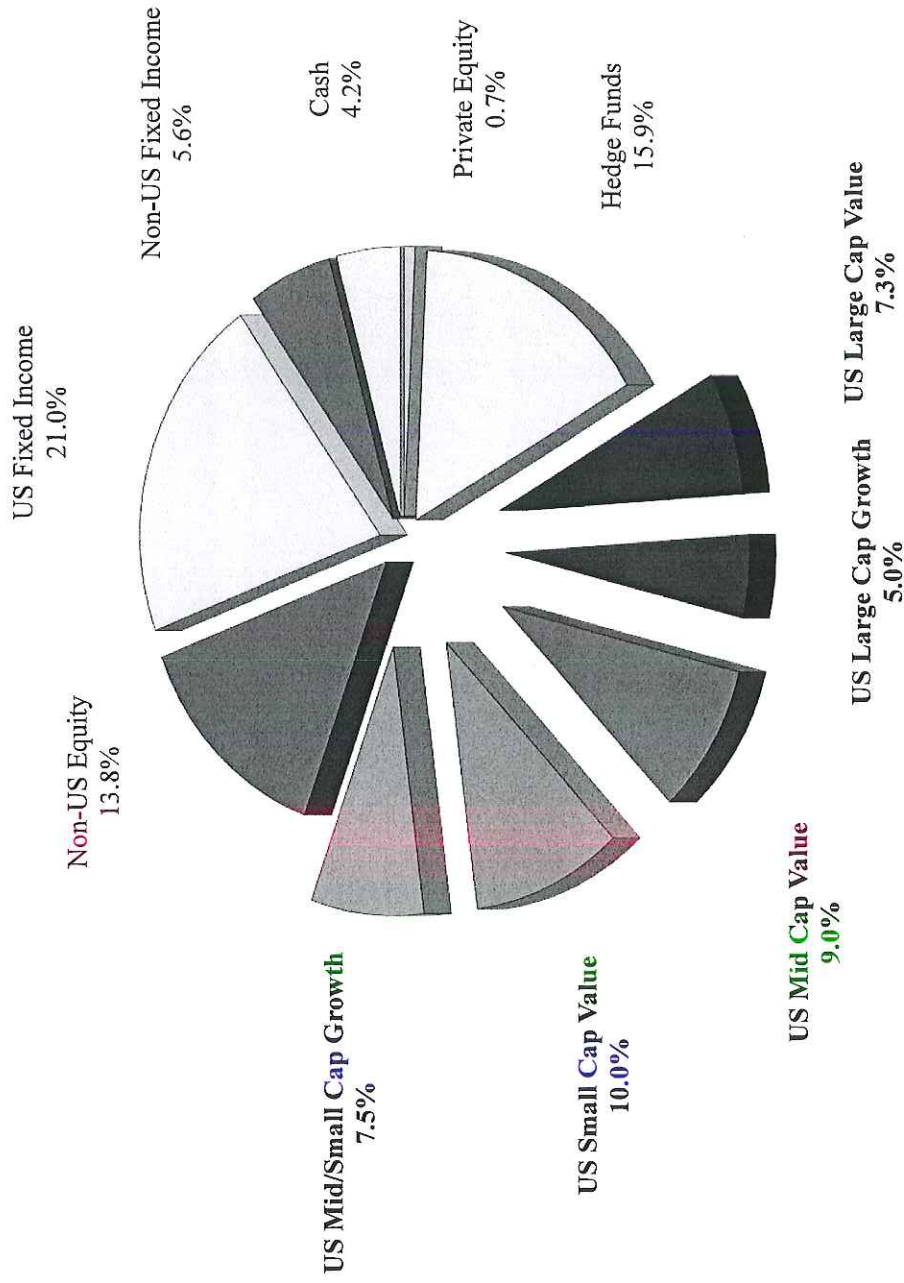
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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

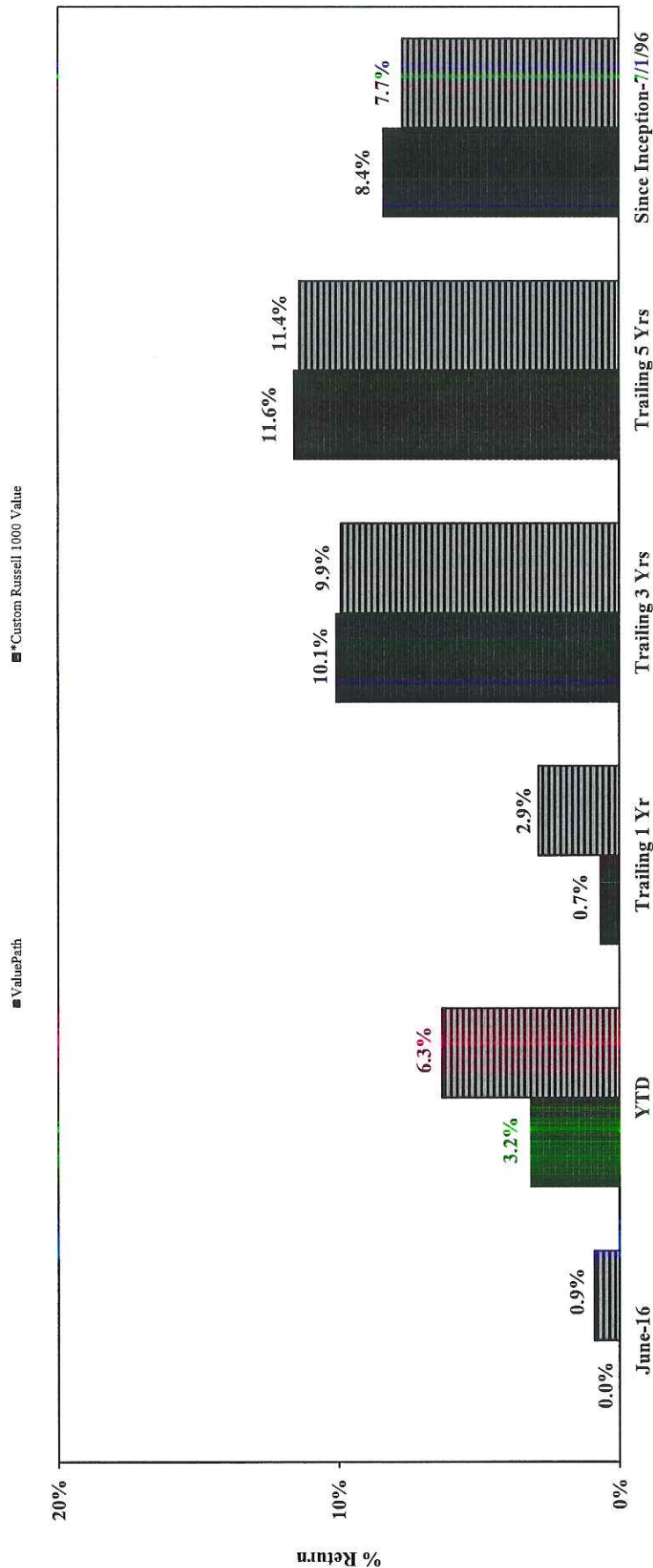
## US Equity Manager Review

### Asset Allocation as of June 30, 2016



Market Value Data Source: State Street Bank

## Columbia (formerly Fleet ValuePath) - Large Cap Value



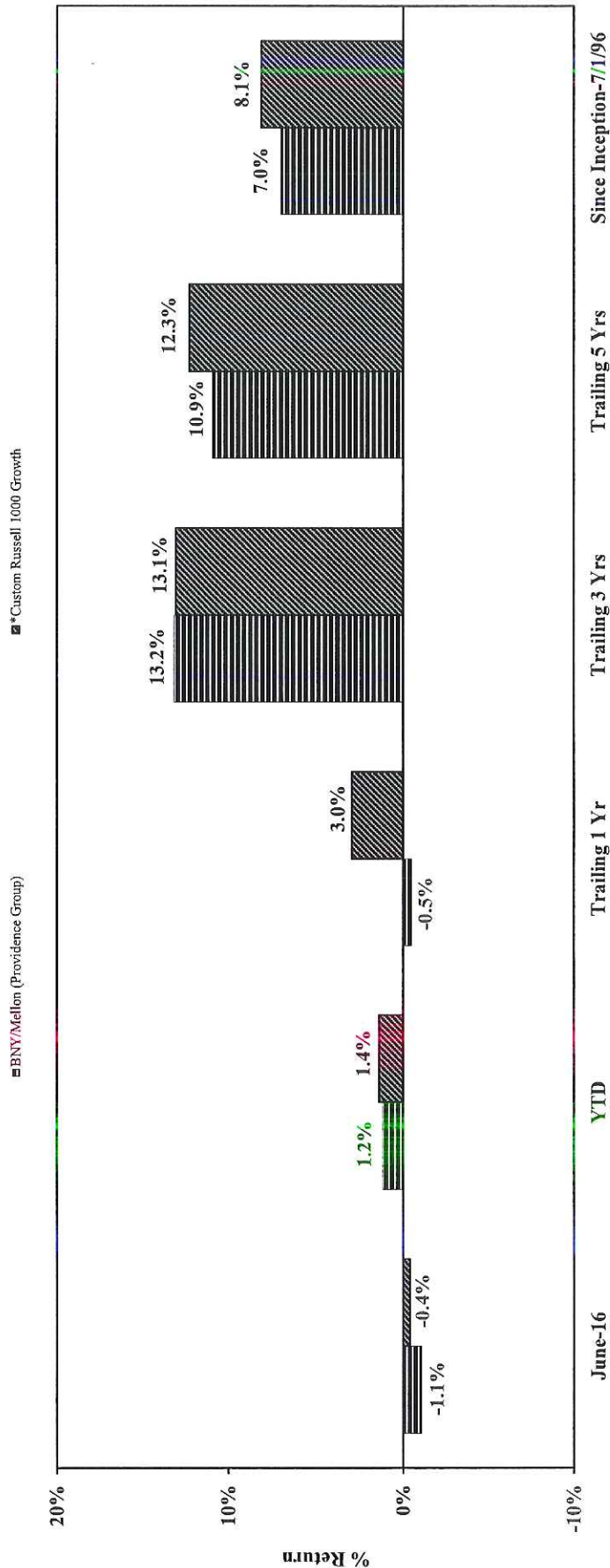
\*Since Inception to 12/31/01-Wilshire Target Large Value/ 1/1/02 to Present-Russell 1000 Value  
Returns for periods of greater than one year are annualized.

Statistics (in thousands)		Jun-16
Initial Contribution		\$25,070
Net Flows		-46,164
Current Market Value		\$18,351
% of Total Assets		7.25%

**DISCLOSURE-** The portfolio returns are presented *time-weighted* and net of manager fees and gross of Wainwright's advisory fee. Had advisory fees been deducted, the returns would be lower. Past performance is not a guarantee of future investment results.

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### BNY/Mellon (formerly The Providence Group) - Large Cap Growth



\*Since Inception to 12/31/01-Wilshire Target Large Growth/ 1/1/02 to Present-Russell 1000 Growth

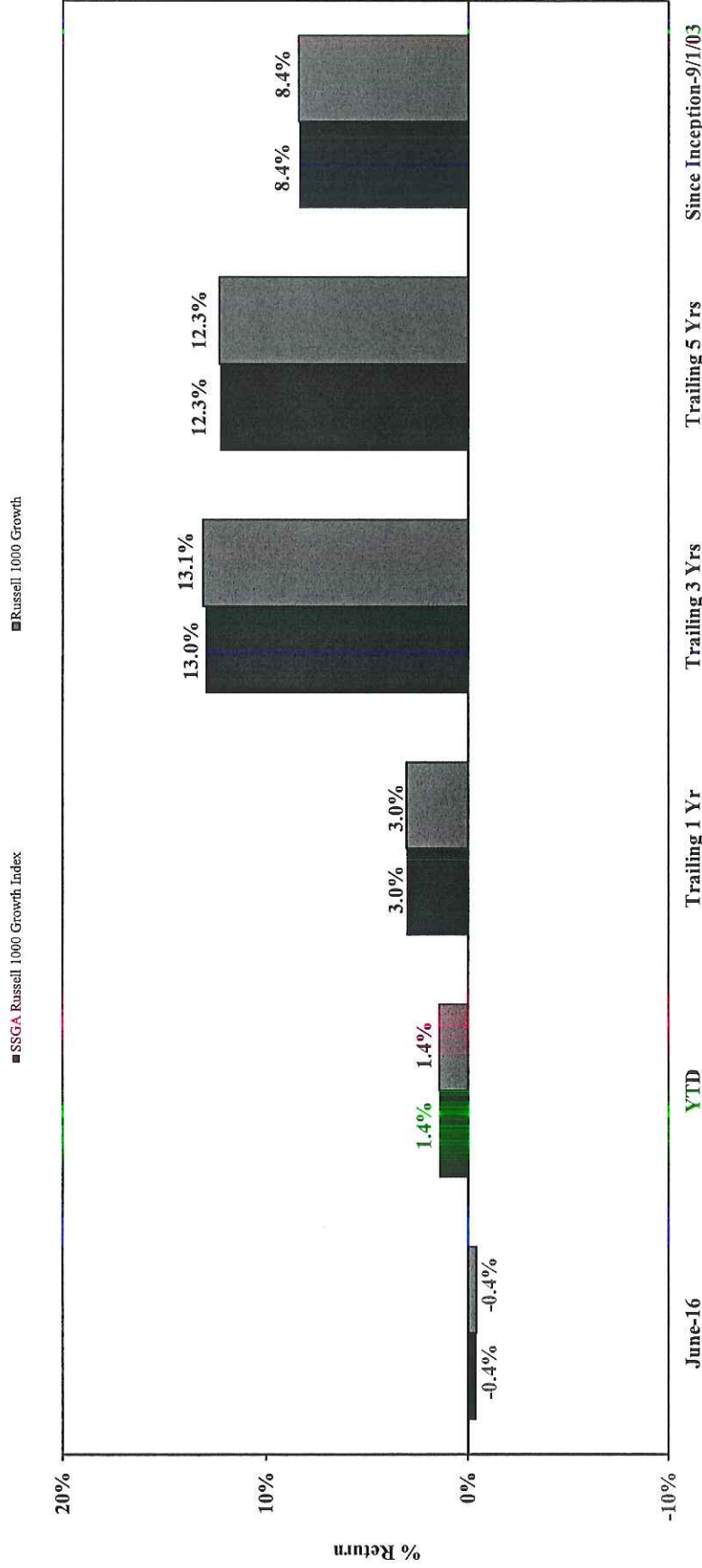
Returns for periods of greater than one year are annualized.

Statistics (in thousands)	Jun-16
Initial Contribution	\$15,967
Net Flows	-24,901
Current Market Value	\$6,391
% of Total Assets	2.53%

**DISCLOSURE-** The portfolio returns are presented time-weighted and net of manager fees and gross of Wainwright's advisory fee. Had advisory fees been deducted, the returns would be lower. Past performance is not a guarantee of future investment results.

Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

### SSGA Russell 1000 Growth Index



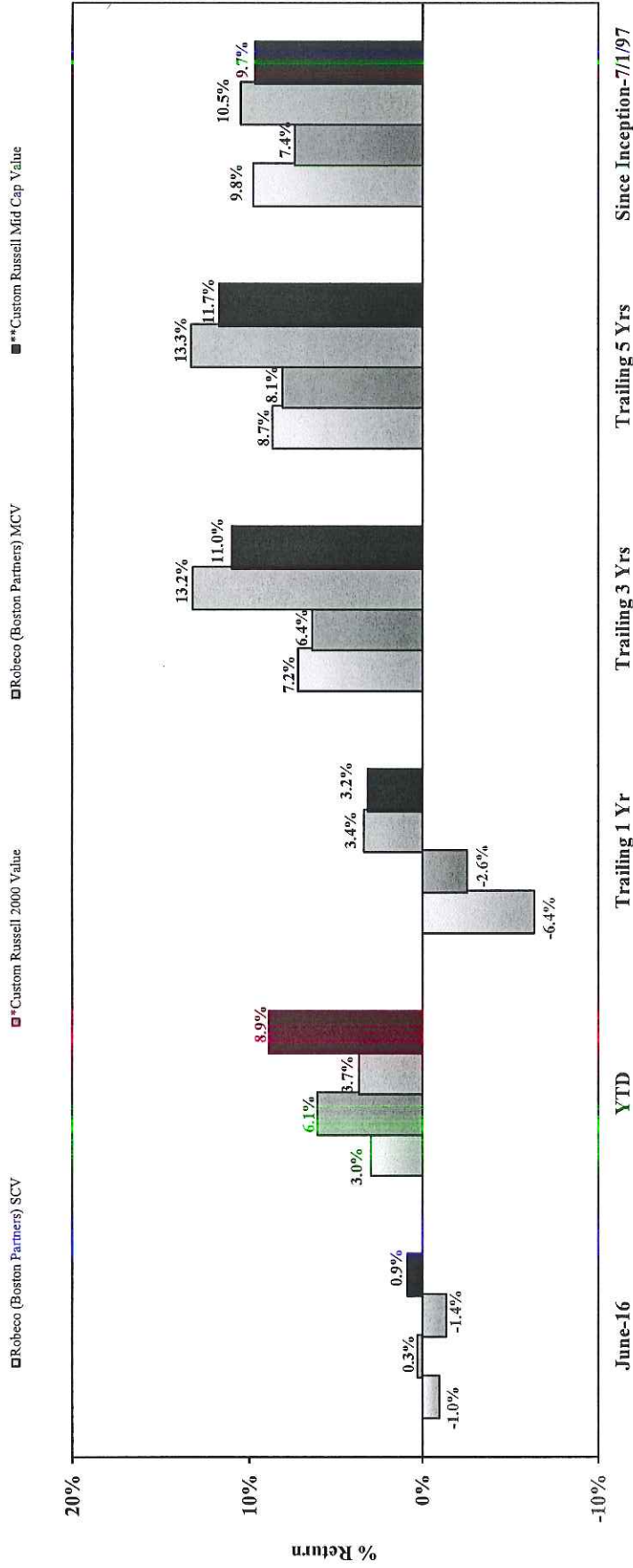
Returns for periods of greater than one year are annualized.

Statistics (in thousands)		Jun-16
Initial Contribution		\$9,434
Net Flows		-12,150
Current Market Value		\$6,292
% of Total Assets		2.49%

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Board of Investment Commissioners  
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Providence, RI

## Robeco (Boston Partners) - Small/Mid Cap Value



\*Since Inception to 12/31/01-Wilshire Target Small Value/ 1/1/02 to Present-Russell 2000 Value

\*\*Since Inception to 12/31/01- Wilshire Target Mid Value/ 1/1/02 to Present- Russell Mid Value

Returns for periods of greater than one year are annualized.

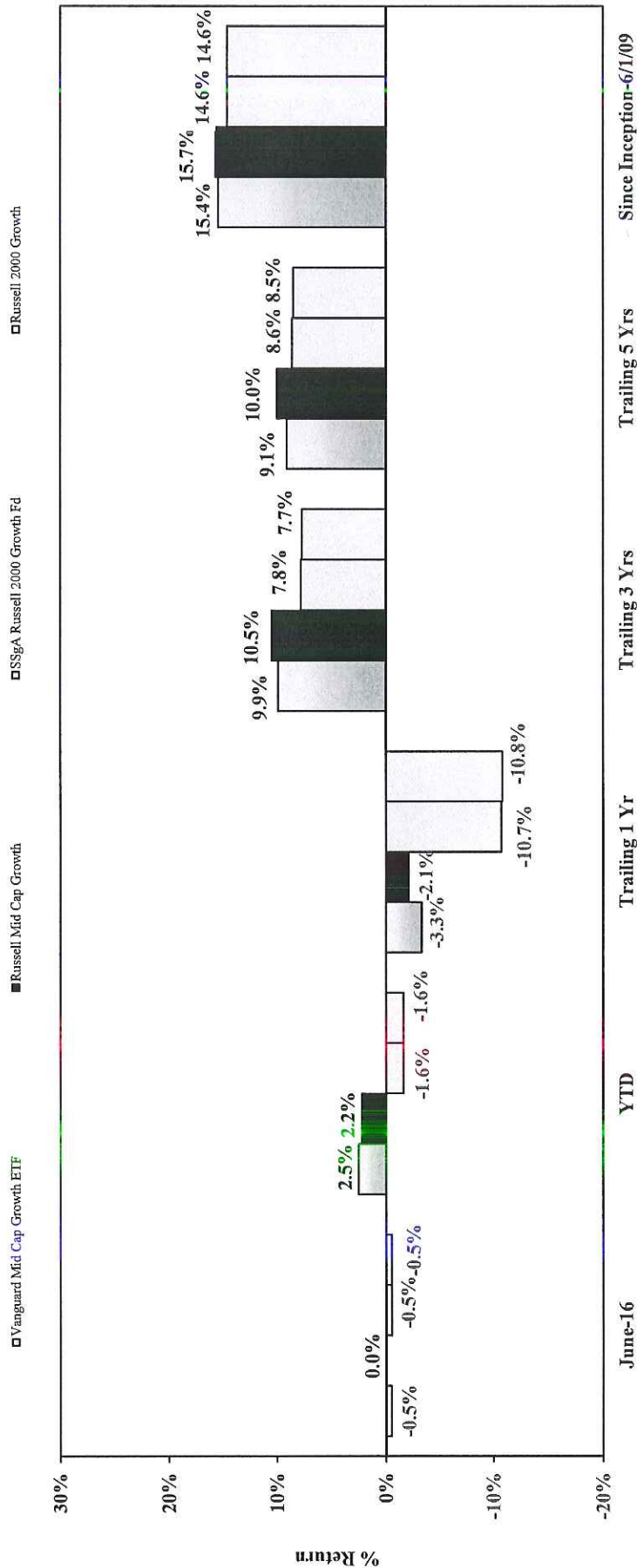
Statistics (in thousands)	
Initial Contribution	Jun-16
Net Flows	\$20,350
BP SCV Market Value	-59,775
% of Total Assets	\$25,337
	10.02%

Statistics (in thousands)	
Initial Contribution	Jun-16
Net Flows	\$18,350
BP MCV Market Value	-49,950
% of Total Assets	\$22,874
	9.04%

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Board of Investment Commissioners  
 Employees' Retirement System  
 Providence, RI

## Vanguard MCG ETF/SSgA Russell 2000 Growth Fund-Mid/Small Growth Managers



Returns for periods of greater than one year are annualized.

Statistics (in thousands)	
Initial Contribution	Jun-16
Net Flows	\$5,500
Vanguard MCG ETF	-5,132
% of Total Assets	\$8,266
	3.27%

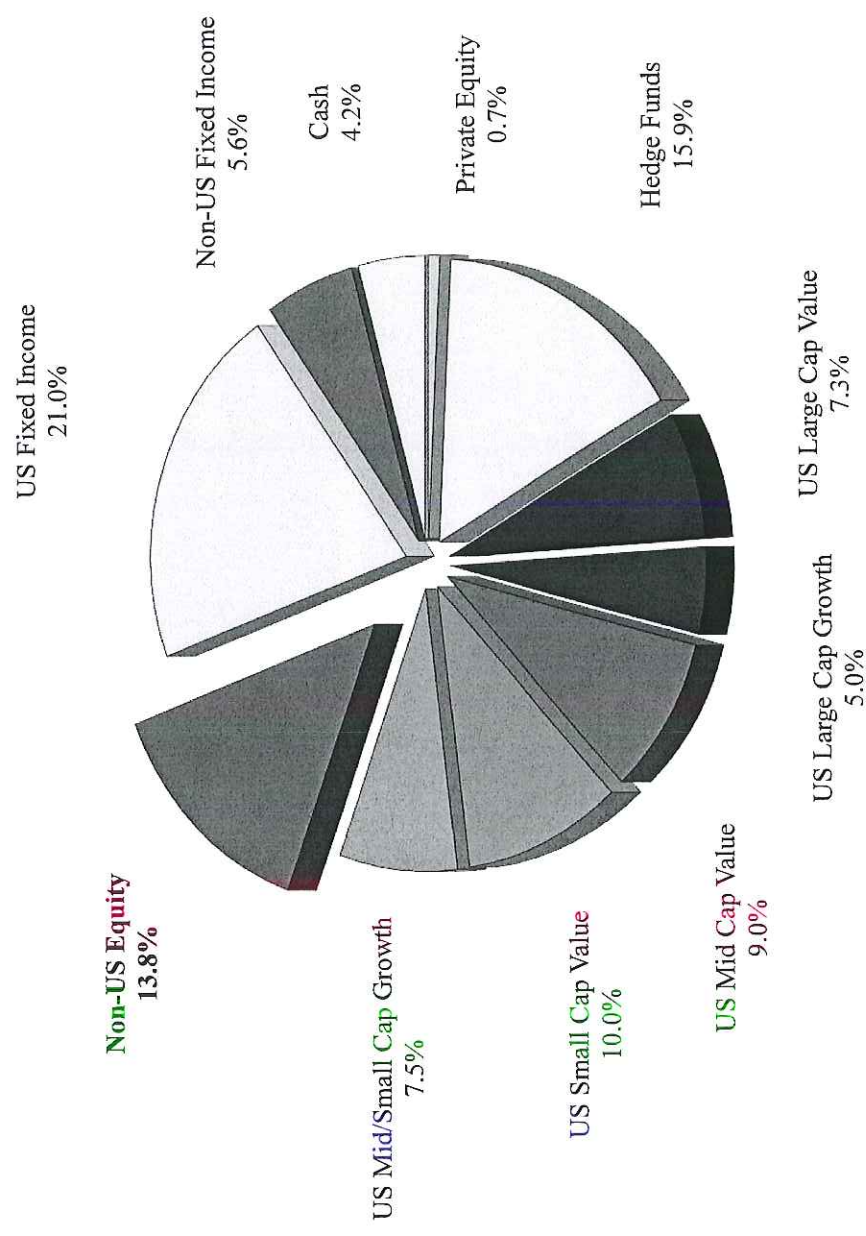
Statistics (in thousands)	
Initial Contribution	Jun-16
Net Flows	\$7,972
SSgA 2000 Growth Fd	-7,951
% of Total Assets	\$10,664
	4.22%

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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

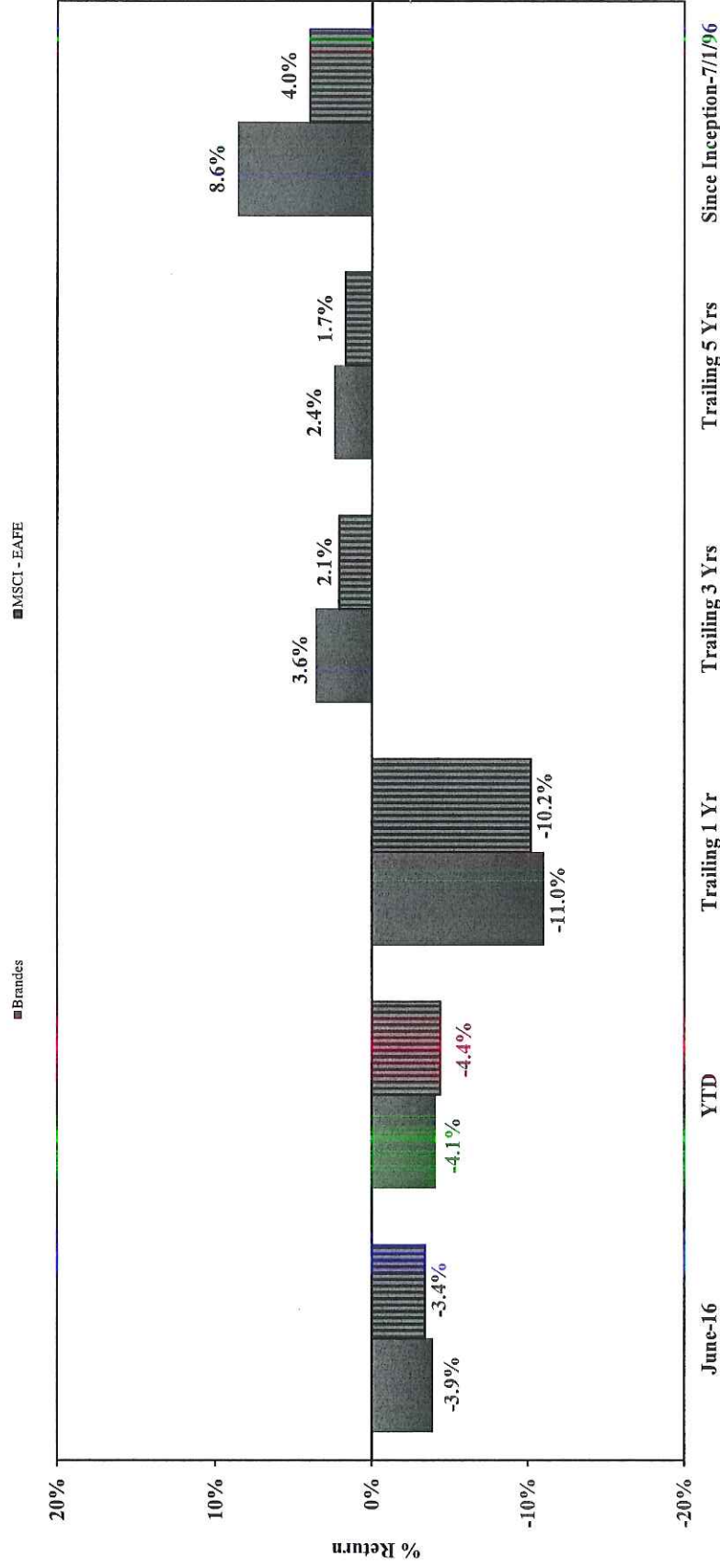
# International Equity Manager Review

## Asset Allocation as of June 30, 2016



Market Value Data Source: State Street Bank

### Brandes Investment Partners vs. EAFE



Returns for periods of greater than one year are annualized.

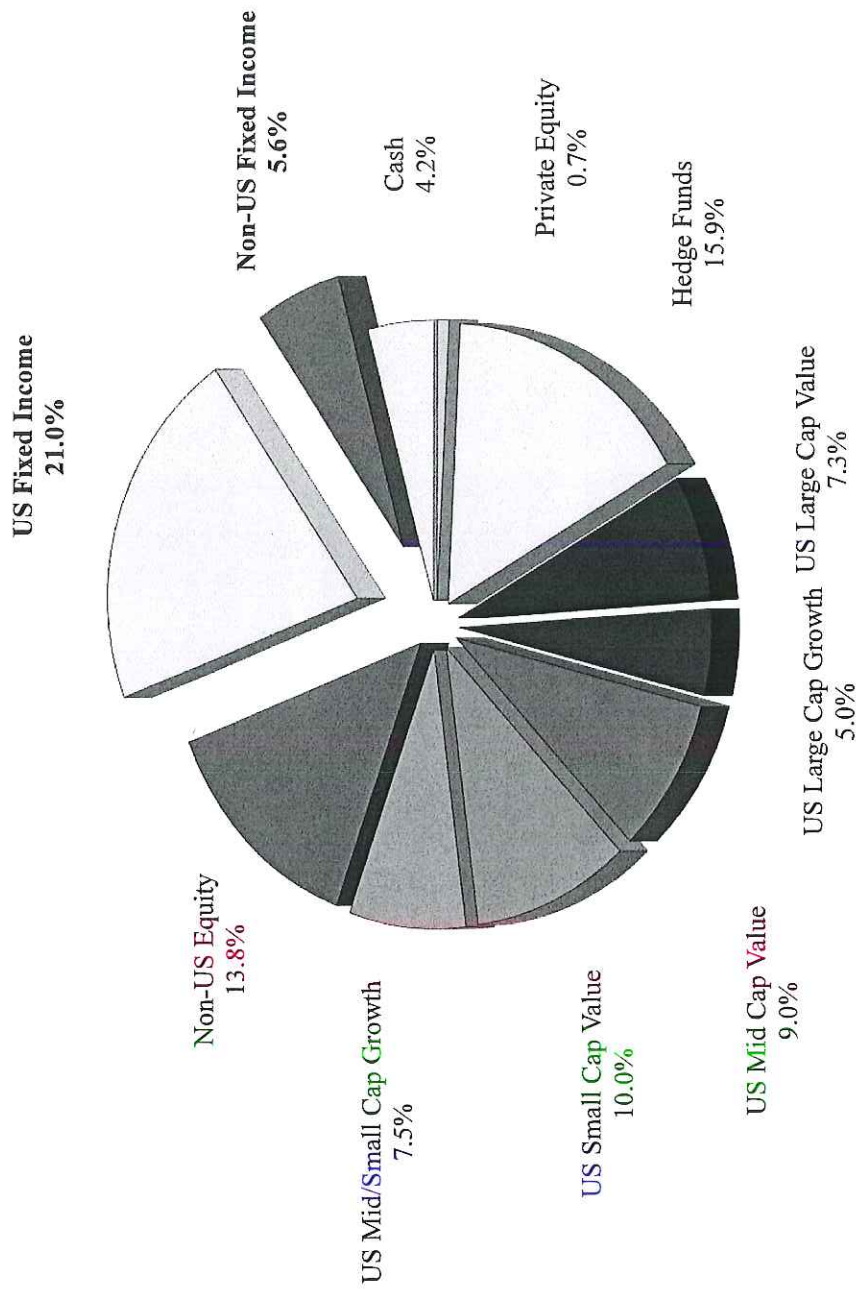
Statistics (in thousands)		Jun-16
Initial Contribution		\$19,883
Net Flows		-45,243
Current Market Value		\$34,803
% of Total Assets		13.76%

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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

# Fixed Income Manager Review

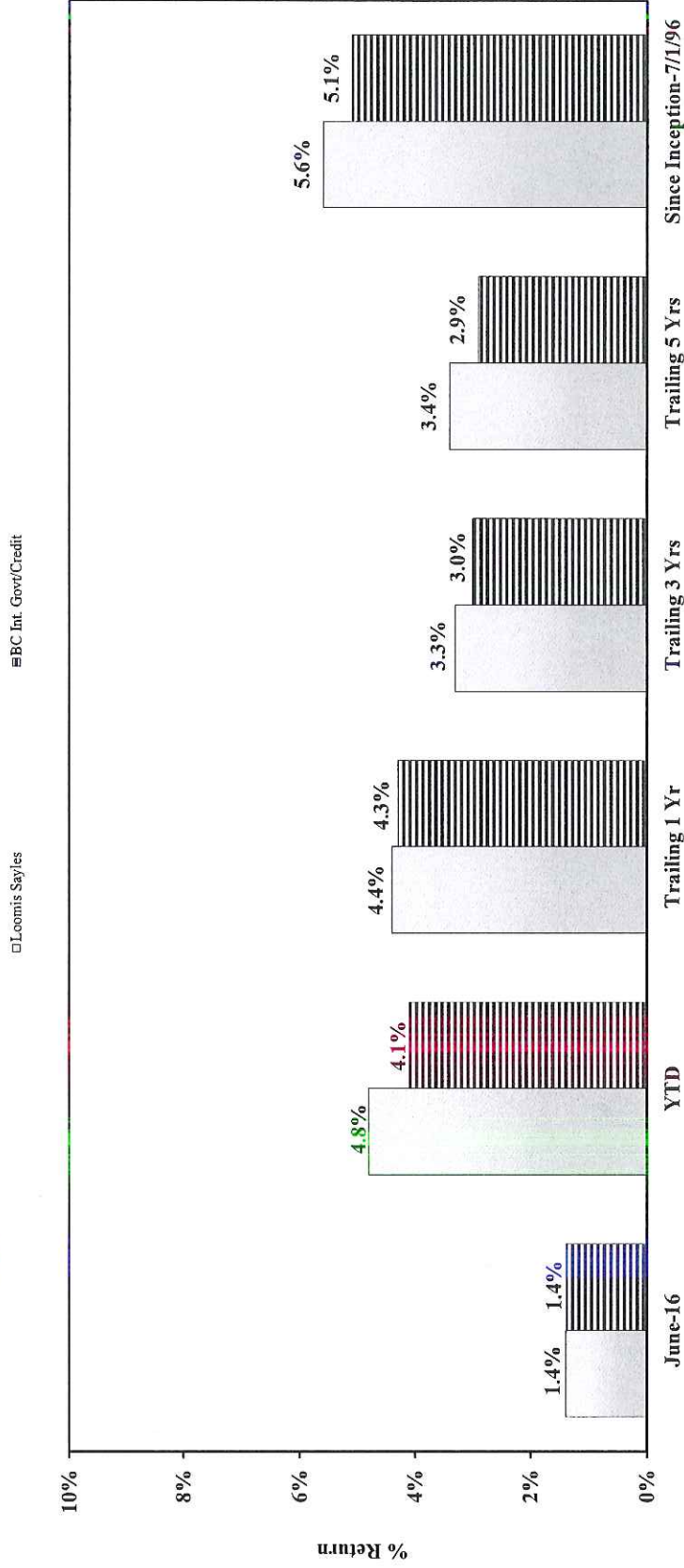
## Asset Allocation as of June 30, 2016



Market Value Data Source: State Street Bank

## US Fixed Income Manager Performance

## Loomis - US Fixed Income



Returns for periods of greater than one year are annualized.

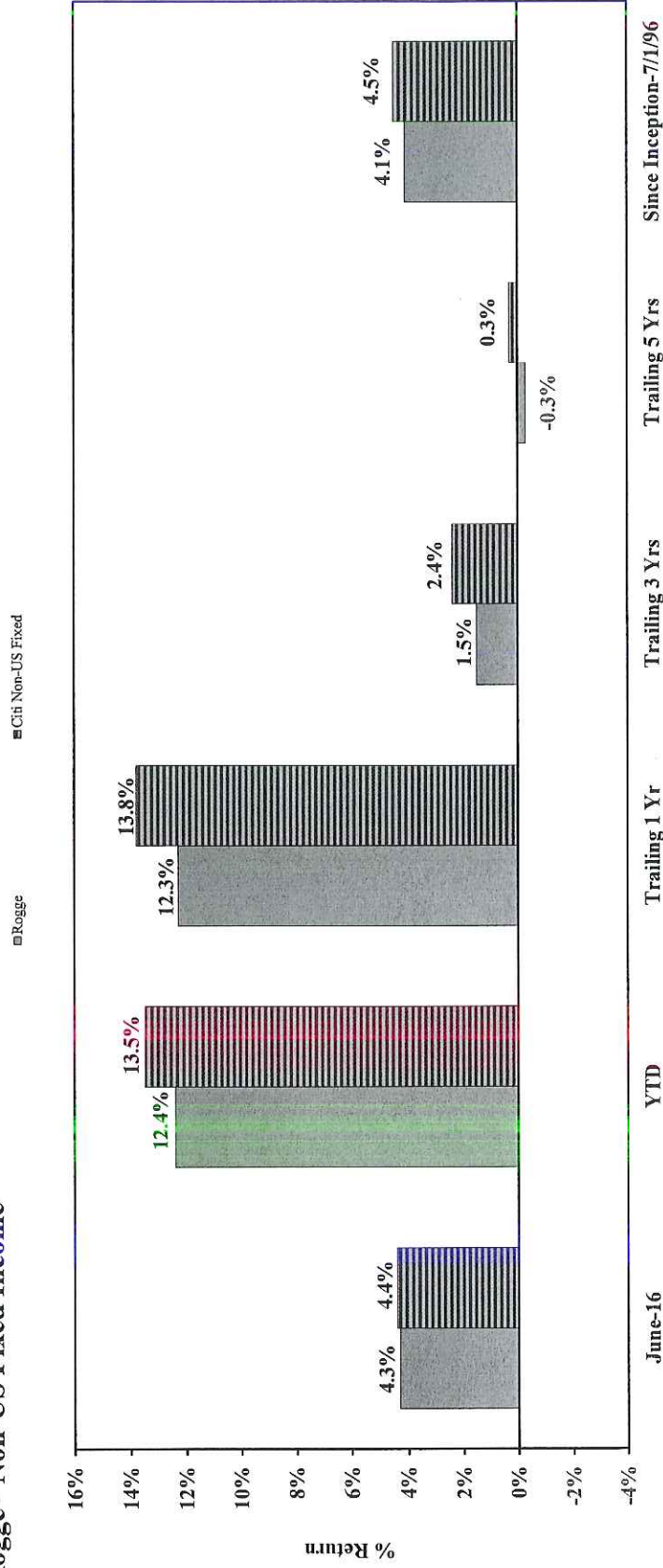
Statistics (in thousands)		Jun-16
Initial Contribution		\$85,000
Net Flows		-114,312
Current Market Value		\$53,025
% of Total Assets		20.96%

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Board of Investment Commissioners  
 Employees' Retirement System  
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## International Fixed Income Manager Performance

## Rogge - Non-US Fixed Income



Returns for periods of greater than one year are annualized.

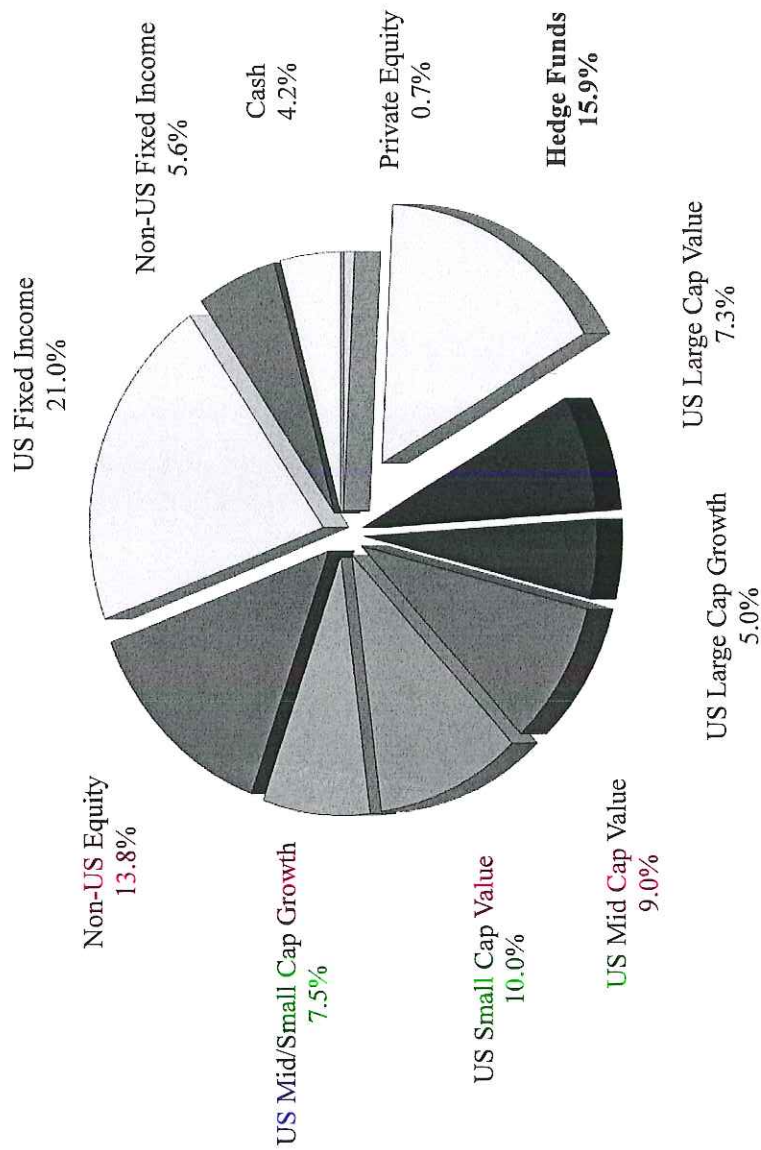
Statistics (in thousands)	Jun-16
Initial Contribution	\$8,000
Net Flows	-4,000
Current Market Value	\$14,144
% of Total Assets	5.59%

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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

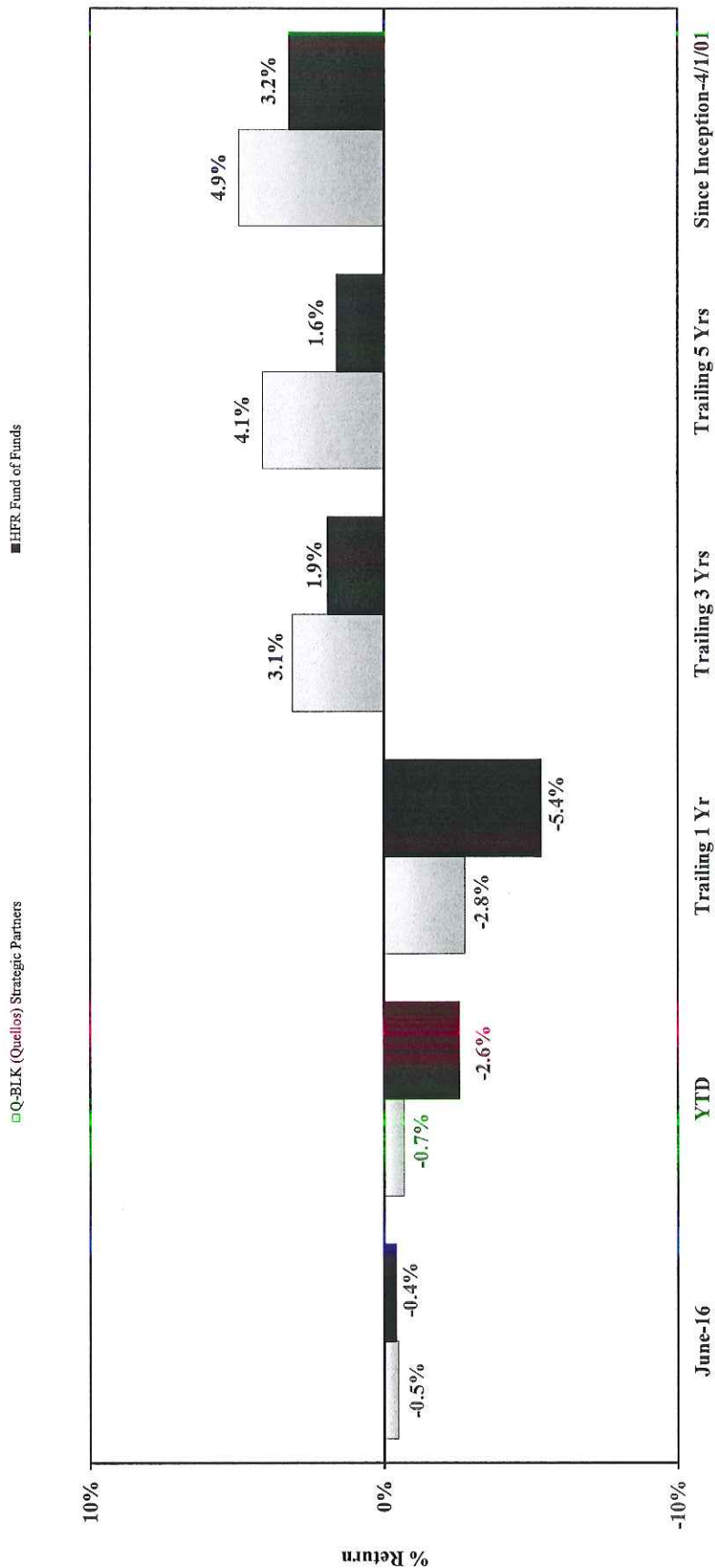
## Hedge Fund Manager Review

### Asset Allocation as of June 30, 2016



Market Value Data Source: State Street Bank

### Q-BLK (Quellos) Strategic Partners



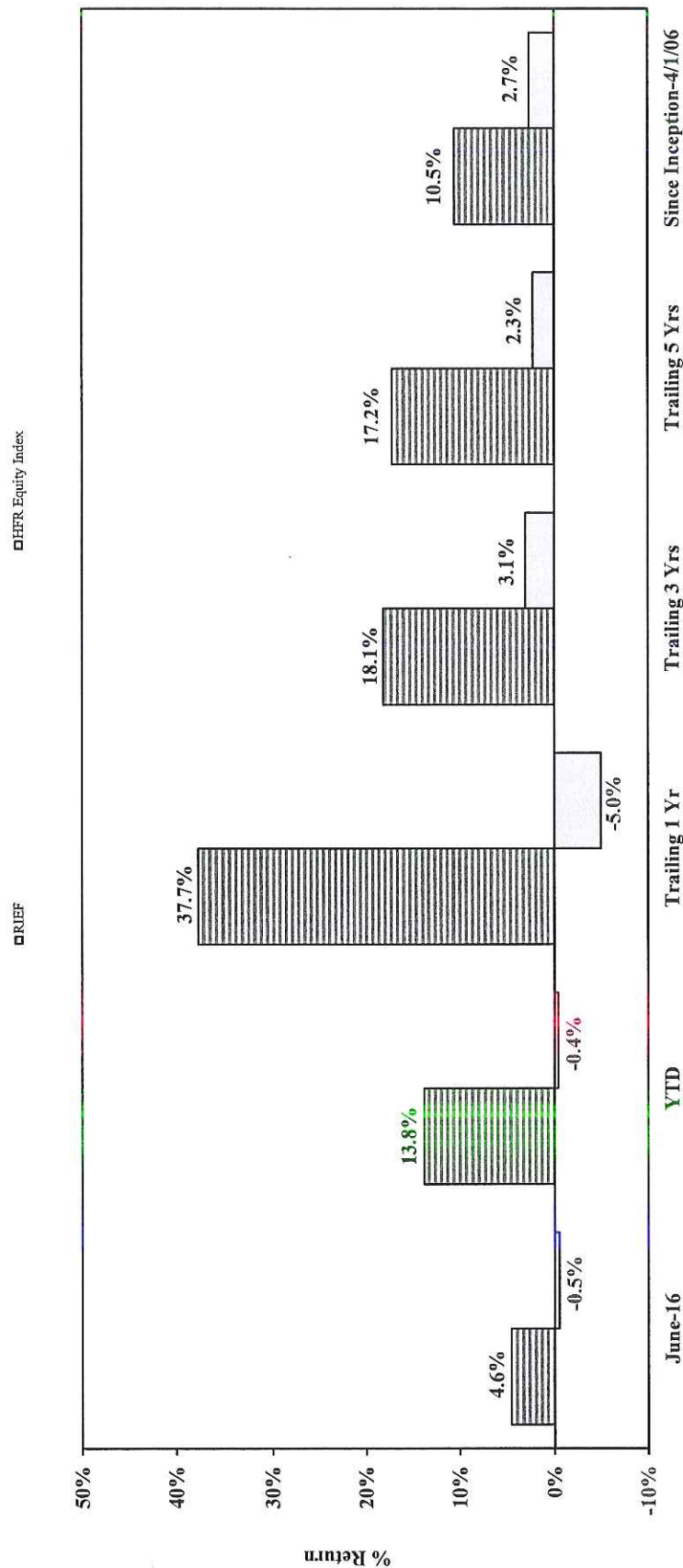
Returns for periods of greater than one year are annualized.

Statistics (in thousands)		Jun-16
Initial Contribution		\$6,000
Net Flows		-2,500
Current Market Value		\$9,784
% of Total Assets		3.87%

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Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

### Renaissance Institutional Equities Fund, LLC (Series B)



Returns for periods of greater than one year are annualized.

Statistics (in thousands)	Jun-16
Initial Contribution	\$20,000
Net Flows	-19,250
Current Market Value	\$30,489
% of Total Assets	12.05%

**DISCLOSURE-** The portfolio returns are presented **time-weighted** and net of manager fees and gross of Wainwright's advisory fee. Had advisory fees been deducted, the returns would be lower. Past performance is not a guarantee of **future investment results**.

Board of Investment Commissioners  
Employees' Retirement System  
Providence, RI

### **Section 3**

This section shows asset allocation transactions voted on and approved by the Board of Investment Commissioners in and around the fiscal year 2016. These include inflows and outflows to various managers as well as any new manager allocations or terminations that may have occurred during the period.

## Portfolio Rebalancing

All market values are stated as of July 20, 2015 unless otherwise noted and have been rounded to the nearest increment of \$1,000 for ease of interpretation. Private equity values are stated with a lag and reflect contributions and withdrawals through July 20, 2015.

Strategy	Manager	Before Rebalancing			Benefit Payment 7/27/15	Rebalancing <sup>(1)</sup>		After Rebalancing		
		Market Value as of 7/20/15	Market Weight	Target Weight		New Amounts to Decrease	New Amounts to Increase	Adjusted Mkt Value	Adjusted Weight	Relative to Target
Cash	Columbia (Fleet)	\$33,023,000	11.41%	0.00%	-\$7,000,000	-\$25,500,000	\$0	\$523,000	0.19%	0.2%
<b>Equity Managers</b>										
Large Cap Value	Columbia (ValuePath) Management	\$20,741,000	7.16%	7.50%	\$0	\$0	\$0	\$20,741,000	7.34%	-0.2%
Large Cap Growth	Mellon/SSgA Russell 1000 Growth	\$15,360,000	5.31%	5.25%	\$0	\$0	\$0	\$15,360,000	5.44%	0.2%
Mid Cap Value	Robeco/Boston Partners Mid Value	\$24,630,000	8.51%	9.00%	\$0	\$0	\$0	\$24,630,000	8.72%	-0.3%
Mid Cap Growth	Vanguard Mid Growth ETF	\$9,426,000	3.26%	3.25%	\$0	\$0	\$0	\$9,426,000	3.34%	0.1%
Small Cap Value	Robeco/Boston Partners Small Value	\$27,790,000	9.60%	10.00%	\$0	\$0	\$0	\$27,790,000	9.84%	-0.2%
Small Cap Growth	SSgA Russell 2000 Growth	\$12,270,000	4.24%	4.25%	\$0	\$0	\$0	\$12,270,000	4.34%	0.1%
Foreign Equity/EM	Brandes Investment Partners	\$42,225,000	14.58%	14.75%	\$0	\$0	\$0	\$42,225,000	14.94%	0.2%
Total Equity		\$152,442,000	52.65%	54.00%	\$0	\$0	\$0	\$152,442,000	53.95%	0.0%
<b>Fixed Income</b>										
U.S. Gov/Corp	Loomis Sayles (including Israeli Bonds)	\$51,237,000	17.70%	24.00%	\$0	\$0	\$25,500,000	\$76,737,000	27.16%	3.2%
Foreign Bonds	Rogge Global Partners	\$12,441,000	4.30%	5.00%	\$0	\$0	\$0	\$12,441,000	4.40%	-0.6%
Total Fixed Income		\$63,678,000	21.99%	29.00%	\$0	\$0	\$25,500,000	\$89,178,000	31.56%	2.6%
<b>Hedge Funds <sup>(2)</sup></b>										
Fund of Funds	Q-BLK (Quellos) Strategic Partners, Inc.	\$10,064,000	3.48%	3.25%	\$0	\$0	\$0	\$10,064,000	3.56%	0.3%
L/S Equity	Renaissance Instl Equity Fund	\$27,908,000	9.64%	9.75%	\$0	\$0	\$0	\$27,908,000	9.88%	0.1%
Total Hedge Funds		\$37,972,000	13.11%	13.00%	\$0	\$0	\$0	\$37,972,000	13.44%	0.4%
Private Equity	Various	\$2,423,000	0.84%	4.00%	\$0	\$0	\$0	\$2,423,000	0.86%	-3.1%
<b>TOTAL PORTFOLIO:</b>		<b>\$289,538,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-\$7,000,000</b>	<b>-\$25,500,000</b>	<b>\$25,500,000</b>	<b>\$282,538,000</b>	<b>100.0%</b>	<b>0.0%</b>
								Net Portfolio Change:		
								<b>-\$7,000,000</b>		

## NOTES

1.) Dollar values are those required to bring the portfolio toward the target allocation based on market values as of July 20, 2015.

Actual dollar values used in the rebalancing process are subject to change with market fluctuations.

2.) The market values for Q-BLK and Renaissance should be considered estimates.

TO: BOARD MEMBERS OF THE PROVIDENCE EMPLOYEES RETIREMENT SYSTEM

FROM: Wainwright Investment Counsel, LLC

DATE: July 23, 2015

RE: Investment Recommendations

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1. With respect to the Providence Employees Retirement System, rebalance the portfolio by transferring \$25,500,000 from cash to Loomis Sayles so that, using market values as of July 20, 2015, Loomis has a total of approximately \$76,737,000.

## Portfolio Rebalancing

All market values are stated as of September 21, 2015 unless otherwise noted and have been rounded to the nearest increment of \$1,000 for ease of interpretation. Private equity values are stated with a lag and reflect contributions and withdrawals through September 21, 2015.

Strategy	Manager	Before Rebalancing			Benefit Payment 9/25/15	Rebalancing <sup>(1)</sup>		After Rebalancing		
		Market Value as of 9/21/15	Market Weight	Target Weight		New Amounts to Decrease	New Amounts to Increase	Adjusted Mkt Value	Adjusted Weight	Relative to Target
Cash	Columbia (Fleet)	\$27,876,000	9.29%	0.00%	-\$7,500,000	-\$20,000,000	\$0	\$376,000	0.13%	0.1%
<b>Equity Managers</b>										
Large Cap Value	Columbia (ValuePath) Management	\$19,133,000	6.38%	7.50%	\$0	\$0	\$2,500,000	\$21,633,000	7.39%	-0.1%
Large Cap Growth	Mellon/SSGA Russell 1000 Growth	\$14,239,000	4.75%	5.25%	\$0	\$0	\$1,000,000 <sup>(2)</sup>	\$15,239,000	5.21%	0.0%
Mid Cap Value	Robeco/Boston Partners Mid Value	\$23,500,000	7.83%	9.00%	\$0	\$0	\$2,500,000	\$26,000,000	8.89%	-0.1%
Mid Cap Growth	Vanguard Mid Growth ETF	\$8,886,000	2.96%	3.25%	\$0	\$0	\$500,000	\$9,386,000	3.21%	0.0%
Small Cap Value	Robeco/Boston Partners Small Value	\$25,909,000	8.63%	10.00%	\$0	\$0	\$2,500,000	\$28,409,000	9.71%	-0.3%
Small Cap Growth	SSGA Russell 2000 Growth	\$11,263,000	3.75%	4.25%	\$0	\$0	\$1,000,000	\$12,263,000	4.19%	-0.1%
Foreign Equity/EM	Brandes Investment Partners	\$38,293,000	12.76%	14.75%	\$0	\$0	\$5,000,000	\$43,293,000	14.80%	0.0%
Total Equity		\$141,223,000	47.06%	54.00%	\$0	\$0	\$15,000,000	\$156,223,000	53.40%	-0.6%
<b>Fixed Income</b>										
U.S. Gov/Corp	Loomis Sayles (including Israeli Bonds)	\$76,981,000	25.65%	24.00%	\$0	\$0	\$5,000,000	\$81,981,000	28.02%	4.0%
Foreign Bonds	Rogge Global Partners	\$12,781,000	4.26%	5.00%	\$0	\$0	\$0	\$12,781,000	4.37%	-0.6%
Total Fixed Income		\$89,762,000	29.91%	29.00%	\$0	\$0	\$5,000,000	\$94,762,000	32.39%	3.4%
<b>Hedge Funds <sup>(3)</sup></b>										
Fund of Funds	Q-BLK (Quellos) Strategic Partners, Inc.	\$9,974,000	3.32%	3.25%	\$0	\$0	\$0	\$9,974,000	3.41%	0.2%
L/S Equity	Renaissance Instl Equity Fund	\$28,972,000	9.66%	9.75%	\$0	\$0	\$0	\$28,972,000	9.90%	0.2%
Total Hedge Funds		\$38,946,000	12.98%	13.00%	\$0	\$0	\$0	\$38,946,000	13.31%	0.3%
<b>Private Equity</b>										
	Various	\$2,262,000	0.75%	4.00%	\$0	\$0	\$0	\$2,262,000	0.77%	-3.2%
<b>TOTAL PORTFOLIO:</b>		<b>\$300,069,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-\$7,500,000</b>	<b>-\$20,000,000</b>	<b>\$20,000,000</b>	<b>\$292,569,000</b>	<b>100.0%</b>	<b>0.0%</b>
								Net Portfolio Change:		
								<b>-\$7,500,000</b>		

## NOTES

- 1.) Dollar values are those required to bring the portfolio toward the target allocation based on market values as of September 21, 2015.
- 2.) Actual dollar values used in the rebalancing process are subject to change with market fluctuations.
- 3.) The market values for Q-BLK and Renaissance should be considered estimates.

TO: BOARD MEMBERS OF THE PROVIDENCE EMPLOYEES RETIREMENT SYSTEM

FROM: Wainwright Investment Counsel, LLC

DATE: September 24, 2015

RE: Investment Recommendations

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1. With respect to the Providence Employees Retirement System, rebalance the portfolio as summarized below:

a. Transfer \$20,000,000 from cash to existing managers in the following amounts:

- i. Columbia Management: \$2,500,000
- ii. Mellon/Providence Group: \$500,000
- iii. SSgA Russell 1000 Growth: \$500,000
- iv. Boston Partners Mid Value: \$2,500,000
- v. Vanguard Mid Growth ETF: \$500,000
- vi. Boston Partners Small Value: \$2,500,000
- vii. SSgA Russell 2000 Growth: \$1,000,000
- viii. Brandes Investment Partners: \$5,000,000
- ix. Loomis Sayles: \$5,000,000

After the transfers, Loomis Sayles will have a total of approximately \$81,981,000 using market values stated as of September 21, 2015.

# City of Providence Employees Retirement System

## Recommended Portfolio Rebalancing January 2016

### Portfolio Rebalancing

All market values are stated as of January 26, 2016 unless otherwise noted and have been rounded to the nearest increment of \$1,000 for ease of interpretation. Private equity values are stated with a lag and reflect contributions and withdrawals through January 26, 2016.

Strategy	Manager	Before Rebalancing			Rebalancing <sup>(1)</sup>		After Rebalancing		
		Market Value as of 1/26/16	Market Weight	Target Weight	New Amounts to Decrease	New Amounts to Increase	Adjusted Mkt Value	Adjusted Weight	Relative to Target
Cash	Columbia (Fleet)	\$280,000	0.11%	0.00%	\$0	\$0	\$280,000	0.11%	0.1%
<b>Equity Managers</b>									
Large Cap Value	Columbia (ValuePath) Management	\$20,690,000	8.19%	7.50%	\$2,500,000	\$0	\$18,190,000	7.20%	-0.3%
Large Cap Growth	Mellon/SSGA Russell 1000 Growth	\$14,713,000	5.82%	5.25%	\$3,000,000 <sup>(2)</sup>	\$0	\$11,713,000	4.64%	-0.6%
Mid Cap Value	Robeco/Boston Partners Mid Value	\$24,309,000	9.62%	9.00%	\$2,500,000	\$0	\$21,809,000	8.63%	-0.4%
Mid Cap Growth	Vanguard Mid Growth ETF	\$8,385,000	3.32%	3.25%	\$500,000	\$0	\$7,885,000	3.12%	-0.1%
Small Cap Value	Robeco/Boston Partners Small Value	\$25,400,000	10.06%	10.00%	\$1,250,000	\$0	\$24,150,000	9.56%	-0.4%
Small Cap Growth	SSGA Russell 2000 Growth	\$10,637,000	4.21%	4.25%	\$1,000,000	\$0	\$9,637,000	3.82%	-0.4%
Foreign Equity/EM	Brandes Investment Partners	\$40,603,000	16.07%	14.75%	\$3,750,000	\$0	\$36,853,000	14.59%	-0.2%
Total Equity		\$144,737,000	57.30%	54.00%	\$14,500,000	\$0	\$130,237,000	51.56%	-2.4%
<b>Fixed Income</b>									
U.S. Gov/Corp	Loomis Sayles (including Israeli Bonds)	\$49,320,000	19.53%	24.00%	\$0	\$17,000,000	\$66,320,000	26.26%	2.3%
Foreign Bonds	Rogge Global Partners	\$12,684,000	5.02%	5.00%	\$0	\$0	\$12,684,000	5.02%	0.0%
Total Fixed Income		\$62,004,000	24.55%	29.00%	\$0	\$17,000,000	\$79,004,000	31.28%	2.3%
<b>Hedge Funds <sup>(3)</sup></b>									
Fund of Funds	Q-BLK (Quellos) Strategic Partners, Inc.	\$9,738,000	3.86%	3.25%	\$0	\$0	\$9,738,000	3.86%	0.6%
L/S Equity	Renaissance Instl Equity Fund	\$33,717,000	13.35%	9.75%	\$2,500,000	\$0	\$31,217,000	12.36%	2.6%
Total Hedge Funds		\$43,455,000	17.20%	13.00%	\$2,500,000	\$0	\$40,955,000	16.21%	3.2%
Private Equity	Various	\$2,110,000	0.84%	4.00%	\$0	\$0	\$2,110,000	0.84%	-3.2%
<b>TOTAL PORTFOLIO:</b>		<b>\$252,586,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$17,000,000</b>	<b>\$17,000,000</b>	<b>\$252,586,000</b>	<b>100.0%</b>	<b>0.0%</b>

Net Portfolio Change: \$0

#### NOTES

- 1.) Dollar values are those required to bring the portfolio toward the target allocation based on market values as of January 26, 2016. Actual dollar values used in the rebalancing process are subject to change with market fluctuations.
- 2.) \$1,500,000 to Mellon and \$1,500,000 to SSGA.
- 3.) The market values for Q-BLK and Renaissance should be considered estimates. Redemptions from Renaissance may occur monthly with 45 days prior notice. Therefore, assuming the Board adopts these recommendations, the soonest date the Renaissance redemption would be effective is March 31, 2016. Redemption proceeds would be available within 10 business days from the redemption date.

TO: BOARD MEMBERS OF THE PROVIDENCE EMPLOYEES RETIREMENT SYSTEM

FROM: Wainwright Investment Counsel, LLC

DATE: January 28, 2016

RE: Investment Recommendations

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1. With respect to the Providence Employees Retirement System, rebalance the portfolio as summarized below:

a. Liquidate \$17,000,000 from existing managers in the following amounts:

- i. Columbia Management: \$2,500,000
- ii. Mellon/Providence Group: \$1,500,000
- iii. SSgA Russell 1000 Growth: \$1,500,000
- iv. Boston Partners Mid Value: \$2,500,000
- v. Vanguard Mid Growth ETF: \$500,000
- vi. Boston Partners Small Value: \$1,250,000
- vii. SSgA Russell 2000 Growth: \$1,000,000
- viii. Brandes Investment Partners: \$3,750,000
- ix. Renaissance Inst'l Equities Fund: \$2,500,000

b. Send the immediate sales proceeds of \$14,500,000 to Loomis Sayles so that, using market values stated as of January 26, 2016, Loomis has a total of \$63,820,000, not including the partial liquidation from Renaissance. Please note redemptions from Renaissance may occur monthly with 45 days prior notice. Therefore, assuming the Board adopts these recommendations, the soonest date the Renaissance redemption would be effective is March 31, 2016. The redemption proceeds from Renaissance would be available within 10 business days from the redemption date.

# City of Providence Employees Retirement System

## Recommended Portfolio Rebalancing April 2016

### Portfolio Rebalancing

All market values are stated as of April 26, 2016 unless otherwise noted and have been rounded to the nearest increment of \$1,000 for ease of interpretation. Private equity values are stated with a lag and reflect contributions and withdrawals through April 26, 2016.

Strategy	Manager	Before Rebalancing			Rebalancing <sup>(1)</sup>		After Rebalancing		
		Market Value as of 4/26/16	Market Weight	Target Weight	New Amounts to Decrease	New Amounts to Increase	Adjusted Mkt Value	Adjusted Weight	Relative to Target
Cash	Columbia (Fleet) *	\$316,000	0.12%	0.00%	\$0	\$0	\$316,000	0.12%	0.1%
<b>Equity Managers</b>									
Large Cap Value	Columbia (ValuePath) Management	\$20,563,000	8.13%	7.50%	-\$2,000,000	\$0	\$18,563,000	7.34%	-0.2%
Large Cap Growth	Mellon/SSgA Russell 1000 Growth	\$12,649,000	5.00%	5.25%	\$0	\$0	\$12,649,000	5.00%	-0.2%
Mid Cap Value	Robeco/Boston Partners Mid Value	\$24,848,000	9.82%	9.00%	-\$2,000,000	\$0	\$22,848,000	9.03%	0.0%
Mid Cap Growth	Vanguard Mid Growth ETF	\$8,792,000	3.48%	3.25%	-\$500,000	\$0	\$8,292,000	3.28%	0.0%
Small Cap Value	Robeco/Boston Partners Small Value	\$27,661,000	10.94%	10.00%	-\$2,000,000	\$0	\$25,661,000	10.15%	0.1%
Small Cap Growth	SSgA Russell 2000 Growth	\$10,695,000	4.23%	4.25%	\$0	\$0	\$10,695,000	4.23%	0.0%
Foreign Equity/EM	Brandes Investment Partners	\$40,707,000	16.09%	14.75%	-\$3,500,000	\$0	\$37,207,000	14.71%	0.0%
Total Equity		\$145,915,000	57.69%	54.00%	-\$10,000,000	\$0	\$135,915,000	53.73%	-0.3%
<b>Fixed Income</b>									
U.S. Gov/Corp	Loomis Sayles (including Israeli Bonds) *	\$49,041,000	19.39%	24.00%	\$0	\$14,000,000	\$63,041,000	24.92%	0.9%
Foreign Bonds	Rogge Global Partners	\$13,552,000	5.36%	5.00%	\$0	\$0	\$13,552,000	5.36%	0.4%
Total Fixed Income		\$62,593,000	24.75%	29.00%	\$0	\$14,000,000	\$76,593,000	30.28%	1.3%
<b>Hedge Funds <sup>(2)</sup></b>									
Fund of Funds	Q-BLK (Quellos) Strategic Partners, Inc.	\$9,692,000	3.83%	3.25%	\$0	\$0	\$9,692,000	3.83%	0.6%
L/S Equity	Renaissance Instl Equity Fund	\$32,453,000	12.83%	9.75%	-\$4,000,000	\$0	\$28,453,000	11.25%	1.5%
Total Hedge Funds		\$42,145,000	16.66%	13.00%	-\$4,000,000	\$0	\$38,145,000	15.08%	2.1%
Private Equity	Various	\$1,969,000	0.78%	4.00%	\$0	\$0	\$1,969,000	0.78%	-3.2%
<b>TOTAL PORTFOLIO:</b>		<b>\$252,938,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-\$14,000,000</b>	<b>\$14,000,000</b>	<b>\$252,938,000</b>	<b>100.0%</b>	<b>0.0%</b>

Net Portfolio Change: \$0

#### NOTES

1.) Dollar values are those required to bring the portfolio toward the target allocation based on market values as of April 26, 2016.

Actual dollar values used in the rebalancing process are subject to change with market fluctuations.

2.) The market values for Q-BLK and Renaissance should be considered estimates. Redemptions from Renaissance may occur monthly with 45 days prior notice. Therefore, assuming the Board adopts this recommendation, the soonest date the Renaissance redemption would be effective is June 30, 2016. Redemption proceeds are expected to be available within 10 business days from the redemption date.

\* Please note an \$8 million benefit payment was paid on April 25, 2016. Of this, \$6 million was paid from cash and \$2 million was paid from Loomis Sayles.

TO: BOARD MEMBERS OF THE PROVIDENCE EMPLOYEES RETIREMENT SYSTEM

FROM: Wainwright Investment Counsel, LLC

DATE: April 28, 2016

RE: Investment Recommendations

1. With respect to the Providence Employees Retirement System, rebalance the portfolio as summarized below:

a. Liquidate \$14,000,000 from existing managers in the following amounts:

i. Traditional Managers:

1. Columbia Management:	\$2,000,000
2. Robeco/Boston Partners Mid Value:	\$2,000,000
3. Vanguard Mid Growth ETF:	\$500,000
4. Robeco/Boston Partners Small Value:	\$2,000,000
5. Brandes Investment Partners:	\$3,500,000
Total:	\$10,000,000

ii. Alternative Manager:

1. Renaissance Institutional Equities Fund:	\$4,000,000
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b. Send the immediate sales proceeds of \$10,000,000 from the traditional managers to Loomis Sayles so that, using market values stated as of April 26, 2016, the allocation to Loomis (and Israeli bonds) is approximately \$59,041,000 before the \$4,000,000 partial liquidation from Renaissance. Please note redemptions from Renaissance may occur monthly with 45 days prior notice. Therefore, assuming the Board adopts this recommendation, the soonest date the Renaissance redemption would be effective is June 30, 2016. The redemption proceeds from Renaissance are expected to be available within 10 business days from the redemption date.

## **Section 4**

This section contains the 12 monthly working trial balances as calculated by State Street Bank for the fiscal year 2016. These trial balances show, among other things, starting and ending balances for the period, debits, credits, dividend income, transfers in and transfers out during the period.

# Working Trial Balance - Composite

July 1, 2015 to July 31, 2015

View Date: September 22, 2016



STATE STREET.

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

July 1, 2015 to July 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	209,537,391.69	37,091,641.99	10,791,363.71	235,837,669.97
AVERAGE COST OF SHORT TERM INV.....	8,298,680.61	62,547,040.95	29,755,093.33	41,090,628.23
CASH BALANCE.....	12,559,436.49	109,571,044.61	106,982,862.09	15,147,619.01
TOTAL CASH & CASH EQUIVALENTS.....	20,858,117.10	172,118,085.56	136,737,955.42	56,238,247.24
RECEIVABLE FOR INVESTMENTS SOLD.....	233,448.66	40,920,789.05	40,031,857.43	1,122,380.28
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	1,637,192.57	1,581,258.85	55,933.72
DIVIDENDS RECEIVABLE.....	258,913.39	100,574.58	248,291.88	111,196.09
INTEREST RECEIVABLE.....	241,069.88	291,238.15	269,540.56	262,767.47
TAX RECLAIM RECEIVABLE.....	56,834.53	1,070.47	2,301.28	55,603.72
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>231,185,775.25</b>	<b>252,160,592.37</b>	<b>189,662,569.13</b>	<b>293,683,798.49</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	1,581,258.85	1,637,192.57	55,933.72
PAYABLE FOR INVESTMENTS PURCHASED .....	599,878.14	72,947,046.20	97,800,061.91	25,452,893.85
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>599,878.14</b>	<b>74,528,305.05</b>	<b>99,437,254.48</b>	<b>25,508,827.57</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>230,585,897.11</b>	<b>326,688,897.42</b>	<b>289,099,823.61</b>	<b>268,174,970.92</b>
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	35,647,404.19	257,243.19	-476,649.68	36,381,297.06
ON FOREIGN CASH POSITIONS.....	126.54	-602.44	-526.71	50.81
ON INCOME RECEIVABLES.....	-2,094.97	-625.01	186.39	-2,906.37
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	41.05	-499.51	-259.78	-198.68
ON FX RECEIVABLES.....	0.00	208.58	0.00	208.58
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	35,645,476.81	255,724.81	-477,249.78	36,378,451.40
<b>TOTAL NET ASSETS AT MARKET</b>	<b>266,231,373.92</b>	<b>326,944,622.23</b>	<b>288,622,573.83</b>	<b>304,553,422.32</b>

# Working Trial Balance - Composite

Basis: A

July 1, 2015 to July 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	108,567.14	108,567.14
INTEREST INCOME.....	0.00	560.51	123,412.22	123,851.71
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	1,822,428.44	1,822,428.44
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	0.00	1,302.28	99.16	-1,203.12
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	0.00	1,912.67	5,570.90	3,658.23
CURRENCY GN/Ls ON FX CONTRACT STLMTS....	0.00	0.00	0.00	0.00
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	0.00	2,314.07	1,174.07	-1,140.00
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	0.00	5,328.40	1,283.26	-4,045.14
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	707.02	707.02
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	9,128.19	9,128.19
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	1,803.67	168.79	-1,634.88
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	0.00	0.00	0.00	0.00
TOTAL INCOME	0.00	11,297.77	1,924,327.78	1,913,030.01
SECURITY LITIGATION INCOME	0.00	0.00	0.00	0.00
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	0.00	1,923.83	148,211.41	146,287.58
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	8,099.54	0.00	8,099.54
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	123.99	0.00	123.99
TOTAL EXPENSES	0.00	8,099.54	0.00	8,099.54
TOTAL EXPENSES	0.00	123.99	0.00	123.99
NET INCOME - CURRENT PERIOD	0.00	19,397.31	1,924,327.78	1,904,930.47
NET INCOME - CURRENT PERIOD	0.00	2,047.82	148,211.41	146,163.59

# Working Trial Balance - Composite

Basis: A

July 1, 2015 to July 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR.....	0.00	21,445.13	2,072,539.19	2,051,094.06
CONTRIBUTIONS.....	0.00	0.00	22,000,000.00	22,000,000.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	50,836.08	45,550,836.08	45,500,000.00
TRANSFERS OUT.....	0.00	32,500,000.00	0.00	-32,500,000.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	1,637,192.57	1,637,192.57
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	1,637,192.57	0.00	-1,637,192.57
NET INTERLEDGER TRANSFERS.....	0.00	1,637,192.57	1,637,192.57	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	439,708.26	1,078,105.46	638,397.20
AVERAGE CURRENCY GAIN/LOSS.....	0.00	100,417.45	0.00	-100,417.45
NET AVERAGE GAIN/LOSS.....	0.00	540,125.71	1,078,105.46	537,979.75
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	230,585,897.11	34,749,599.49	72,338,673.30	268,174,970.92
UNREALIZED APPRECIATION/DEPRECIATION....	35,645,476.81	-477,249.78	255,724.81	36,378,451.40
NET CAPITAL AT MARKET	266,231,373.92	34,272,349.71	72,594,398.11	304,553,422.32

# Working Trial Balance - Composite

Basis: A

July 1, 2015 to July 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR				
	Starting Balance	Debits	Credits	Ending Balance
ASSETS	231,185,775.25	252,160,592.37	189,662,569.13	293,683,798.49
LIABILITIES	599,878.14	74,528,305.05	99,437,254.48	25,508,827.57
CAPITAL	230,585,897.11	34,749,599.49	72,338,673.30	268,174,970.92
BALANCED TRIAL FORMULA	0.00	361,216,971.94	361,216,971.94	0.00
TOTAL MKTVAL	174,400,601.80	5,870,975.98	2,651,916.87	177,619,660.91
TOTAL NAV	194,625,637.75	187,154,041.34	174,623,783.08	207,155,896.01
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

August 1, 2015 to August 31, 2015

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

August 1, 2015 to August 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	235,837,669.97	11,843,066.13	9,161,499.95	238,519,236.15
AVERAGE COST OF SHORT TERM INV.....	41,090,628.23	30,176,403.23	36,091,991.49	35,175,039.97
CASH BALANCE.....	15,147,619.01	59,648,130.90	74,778,816.33	16,933.58
TOTAL CASH & CASH EQUIVALENTS.....	56,238,247.24	89,824,534.13	110,870,807.82	35,191,973.55
RECEIVABLE FOR INVESTMENTS SOLD.....	1,122,380.28	45,082,901.20	46,079,822.03	125,459.45
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	55,933.72	367,479.81	355,453.27	67,960.26
DIVIDENDS RECEIVABLE.....	111,196.09	217,605.49	134,875.16	193,926.42
INTEREST RECEIVABLE.....	262,767.47	572,514.55	519,688.44	315,593.58
TAX RECLAIM RECEIVABLE.....	55,603.72	3,029.37	433.86	58,199.23
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	293,683,798.49	147,911,130.68	167,122,580.53	274,472,348.64
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	55,933.72	355,453.27	367,479.81	67,960.26
PAYABLE FOR INVESTMENTS PURCHASED.....	25,452,893.85	67,275,548.95	42,024,108.58	201,453.48
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	25,508,827.57	67,631,002.22	42,391,588.39	269,413.74
NET ASSETS - EXCLUDING MARKET	268,174,970.92	215,542,132.90	209,514,168.92	274,202,934.90
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	36,381,297.06	-6,790,333.08	2,556,830.59	27,034,133.39
ON FOREIGN CASH POSITIONS.....	50.81	-50.81	226.78	-226.78
ON INCOME RECEIVABLES.....	-2,906.37	-7.87	-344.63	-2,569.61
ON INVESTMENT RECEIVABLES.....	0.00	0.00	100.95	-100.95
ON INVESTMENT PAYABLES.....	-198.68	-458.46	-657.14	0.00
ON FX RECEIVABLES.....	208.58	-208.58	0.00	0.00
ON FX PAYABLES.....	0.00	94.10	0.00	94.10
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	36,378,451.40	-6,790,964.70	2,556,156.55	27,031,330.15
TOTAL NET ASSETS AT MARKET	304,553,422.32	208,751,168.20	212,070,325.47	301,234,265.05

# Working Trial Balance - Composite

Basis: A

August 1, 2015 to August 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	108,567.14	0.00	213,508.06	322,075.20
INTEREST INCOME.....	122,851.71	3,055.10	188,513.25	308,309.86
AMORTIZATION/ACCRETION INCOME.....	1,822,428.44	228,114.78	0.00	1,594,313.66
CURRENCY GN/Ls ON DIVIDENDS RECEIVED...	-1,203.12	47.76	598.10	-652.78
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	3,658.23	1,445.38	1,425.14	3,637.99
CURRENCY GN/Ls ON FX CONTRACT STLMTNTS...	0.00	4.80	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-1,140.00	10.22	86.25	-1,063.97
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-4,045.14	1,444.09	1,122.05	-4,367.18
CURRENCY GN/Ls ON FORWARD FX STLMTNTS...	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	707.02	0.00	144.82	851.84
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	9,128.19	0.00	4,053.72	13,181.91
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-1,634.88	33,028.57	96.78	-34,566.67
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	0.00	0.00	0.00	0.00
TOTAL INCOME	1,913,030.01	231,335.34	183,633.14	1,865,327.81
SECURITY LITIGATION INCOME	0.00	0.00	188.41	188.41
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	146,287.58	35,815.36	226,103.44	336,575.66
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	8,099.54	-6,605.59	0.00	1,493.95
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	123.99	190.49	68.19	246.29
TOTAL EXPENSES	8,099.54	-6,605.59	0.00	1,493.95
TOTAL EXPENSES	123.99	190.49	68.19	246.29
NET INCOME - CURRENT PERIOD	1,904,930.47	224,729.75	183,633.14	1,863,833.86
NET INCOME - CURRENT PERIOD	146,163.59	36,005.85	226,171.63	336,329.37

# Working Trial Balance - Composite

Basis: A

August 1, 2015 to August 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST .....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR .....	2,051,094.06	260,735.60	409,804.77	2,200,163.23
CONTRIBUTIONS .....	22,000,000.00	0.00	12,430,614.00	34,430,614.00
BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
TRANSFERS IN .....	45,500,000.00	0.00	149,793.74	45,649,793.74
TRANSFERS OUT .....	-32,500,000.00	7,149,793.74	0.00	-39,649,793.74
INTERLEDGER CURRENCY TRANSFERS IN .....	1,637,192.57	0.00	367,479.81	2,004,672.38
INTERLEDGER CURRENCY TRANSFERS OUT .....	-1,637,192.57	367,479.81	0.00	-2,004,672.38
NET INTERLEDGER TRANSFERS .....	0.00	367,479.81	367,479.81	0.00
AVERAGE SECURITY GAIN/LOSS .....	638,397.20	401,230.96	899,182.95	1,106,349.19
AVERAGE CURRENCY GAIN/LOSS .....	-100,417.45	19,671.18	0.00	-120,088.63
NET AVERAGE GAIN/LOSS .....	537,979.75	420,902.14	899,182.95	986,260.56
OTHER CAPITAL .....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	268,174,970.92	8,198,911.29	14,226,875.27	274,202,934.90
UNREALIZED APPRECIATION/DEPRECIATION .....	36,378,451.40	2,556,156.55	-6,790,964.70	27,031,330.15
NET CAPITAL AT MARKET	304,553,422.32	10,755,067.84	7,435,910.57	301,234,265.05

# Working Trial Balance - Composite

Basis: A

August 1, 2015 to August 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR				
	Starting Balance	Debits	Credits	Ending Balance
ASSETS	293,683,798.49	147,911,130.68	167,122,580.53	274,472,348.64
LIABILITIES	25,508,827.57	67,631,002.22	42,391,588.39	269,413.74
CAPITAL	268,174,970.92	8,198,911.29	14,226,875.27	274,202,934.90
BALANCED TRIAL FORMULA	0.00	219,506,236.04	219,506,236.04	0.00
TOTAL MKTVAL	177,619,660.91	-2,384,942.11	4,273,011.78	170,961,707.02
TOTAL NAV	207,155,896.01	94,369,461.57	96,422,139.57	205,103,218.01
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

September 1, 2015 to September 30, 2015

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

September 1, 2015 to September 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	238,519,236.15	28,734,159.23	7,706,246.40	259,547,148.98
AVERAGE COST OF SHORT TERM INV.....	35,175,039.97	22,262,809.64	40,976,751.73	16,461,097.88
CASH BALANCE.....	16,933.58	70,465,976.33	70,439,373.76	43,536.15
TOTAL CASH & CASH EQUIVALENTS.....	35,191,973.55	92,728,785.97	111,416,125.49	16,504,634.03
RECEIVABLE FOR INVESTMENTS SOLD.....	125,459.45	48,613,531.93	46,341,631.97	2,397,359.41
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	67,960.26	3,390,226.97	2,605,879.21	852,308.02
DIVIDENDS RECEIVABLE.....	193,926.42	347,224.72	283,150.08	258,001.06
INTEREST RECEIVABLE.....	315,593.58	321,941.62	331,635.61	305,899.59
TAX RECLAIM RECEIVABLE.....	58,199.23	24,828.61	5,753.80	77,274.04
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>274,472,348.64</b>	<b>174,160,699.05</b>	<b>168,690,422.56</b>	<b>279,942,625.13</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	67,960.26	2,605,879.21	3,390,226.97	852,308.02
PAYABLE FOR INVESTMENTS PURCHASED.....	201,453.48	39,989,398.44	48,818,988.30	9,031,043.34
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>269,413.74</b>	<b>42,595,277.65</b>	<b>52,209,215.27</b>	<b>9,883,351.36</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>274,202,934.90</b>	<b>216,755,976.70</b>	<b>220,899,637.83</b>	<b>270,059,273.77</b>
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	27,034,133.39	-4,408,458.39	1,831,161.43	20,794,513.57
ON FOREIGN CASH POSITIONS.....	-226.78	0.00	-226.78	0.00
ON INCOME RECEIVABLES.....	-2,569.61	123.43	332.73	-2,778.91
ON INVESTMENT RECEIVABLES.....	-100.95	0.00	-100.95	0.00
ON INVESTMENT PAYABLES.....	0.00	376.09	702.58	-326.49
ON FX RECEIVABLES.....	0.00	1,907.86	620.52	1,287.34
ON FX PAYABLES.....	94.10	-94.10	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	27,031,330.15	-4,406,145.11	1,832,489.53	20,792,695.51
<b>TOTAL NET ASSETS AT MARKET</b>	<b>301,234,265.05</b>	<b>212,349,831.59</b>	<b>222,732,127.36</b>	<b>290,851,969.28</b>

# Working Trial Balance - Composite

Basis: A

September 1, 2015 to September 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	322,075.20	0.00	365,646.64	687,721.84
INTEREST INCOME.....	308,309.86	8,718.52	149,386.01	448,977.35
AMORTIZATION/ACCRETION INCOME.....	1,594,313.66	92,098.00	2,187,336.34	3,689,552.00
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	-652.78	258.82	164.35	-747.25
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	3,637.99	2,540.50	10,188.96	11,286.45
CURRENCY GN/Ls ON FX CONTRACT STL/MNTS...	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-1,063.97	286.69	350.49	-1,000.17
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-4,367.18	14,119.55	2,178.70	-16,308.03
CURRENCY GN/Ls ON FORWARD FX STL/MNTS...	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	851.84	0.00	9,109.38	9,961.22
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	215.00	215.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	13,181.91	0.00	4,597.54	17,779.45
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-34,566.67	6,580.62	106.77	-41,040.52
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	0.00	0.00	0.00	0.00
TOTAL INCOME	1,865,327.81	109,551.32	2,541,857.54	4,297,634.03
SECURITY LITIGATION INCOME	188.41	0.00	0.00	188.41
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	336,575.66	15,051.38	187,422.64	508,946.92
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	291,805.46	0.00	291,805.46
OTHER EXPENSES.....	0.00	57,060.70	0.00	57,060.70
FOREIGN INCOME TAXES.....	1,493.95	0.00	0.00	1,493.95
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	246.29	106.27	0.00	352.56
TOTAL EXPENSES	1,493.95	291,805.46	0.00	293,299.41
TOTAL EXPENSES	246.29	57,166.97	0.00	57,413.26
NET INCOME - CURRENT PERIOD	1,863,833.86	401,356.78	2,541,857.54	4,004,334.62
NET INCOME - CURRENT PERIOD	336,329.37	72,218.35	187,422.64	451,533.66

# Working Trial Balance - Composite

Basis: A  
September 1, 2015 to September 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR.....	2,200,163.23	473,575.13	2,729,280.18	4,455,868.28
CONTRIBUTIONS.....	34,430,614.00	0.00	937,425.00	35,368,039.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	45,649,793.74	0.00	20,001,805.00	65,651,598.74
TRANSFERS OUT.....	-39,649,793.74	27,501,805.00	0.00	-67,151,598.74
INTERLEDGER CURRENCY TRANSFERS IN.....	2,004,672.38	0.00	3,390,226.97	5,394,899.35
INTERLEDGER CURRENCY TRANSFERS OUT.....	-2,004,672.38	3,390,226.97	0.00	-5,394,899.35
NET INTERLEDGER TRANSFERS.....	0.00	3,390,226.97	3,390,226.97	0.00
AVERAGE SECURITY GAIN/LOSS.....	1,106,349.19	208,947.19	372,156.01	1,269,558.01
AVERAGE CURRENCY GAIN/LOSS.....	-120,088.63	0.00	0.00	-120,088.63
NET AVERAGE GAIN/LOSS.....	986,260.56	208,947.19	372,156.01	1,149,469.38
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	274,202,934.90	31,574,554.29	27,430,893.16	270,059,273.77
UNREALIZED APPRECIATION/DEPRECIATION....	27,031,330.15	1,832,489.53	-4,406,145.11	20,792,695.51
NET CAPITAL AT MARKET	301,234,265.05	33,407,043.82	23,024,748.05	290,851,969.28

# Working Trial Balance - Composite

Basis: A

September 1, 2015 to September 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	274,472,348.64	174,160,699.05	168,690,422.56	279,942,625.13
LIABILITIES	269,413.74	42,595,277.65	52,209,215.27	9,883,351.36
CAPITAL	274,202,934.90	31,574,554.29	27,430,893.16	270,059,273.77
BALANCED TRIAL FORMULA	0.00	245,756,875.41	245,756,875.41	0.00
TOTAL MKTVL	170,961,707.02	9,929,257.65	3,055,215.10	177,835,749.57
TOTAL NAV	205,103,218.01	131,149,262.40	148,864,762.10	187,387,718.31
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE				

# Working Trial Balance - Composite

October 1, 2015 to October 31, 2015

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

October 1, 2015 to October 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	259,547,148.98	13,856,635.08	19,141,734.92	264,262,049.14
AVERAGE COST OF SHORT TERM INV.....	16,461,097.88	4,541,724.50	12,754,988.16	8,247,834.22
CASH BALANCE.....	43,536.15	39,783,033.31	39,718,606.46	107,963.00
TOTAL CASH & CASH EQUIVALENTS.....	16,504,634.03	44,324,757.81	52,473,594.62	8,355,797.22
RECEIVABLE FOR INVESTMENTS SOLD.....	2,397,359.41	32,464,833.94	31,908,728.54	2,953,464.81
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	852,308.02	172,712.42	1,025,020.44	0.00
DIVIDENDS RECEIVABLE.....	258,001.06	141,315.80	234,348.55	164,968.31
INTEREST RECEIVABLE.....	305,899.59	330,027.59	309,115.88	326,811.30
TAX RECLAIM RECEIVABLE.....	77,274.04	577.13	3,091.75	74,759.42
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>279,942,625.13</b>	<b>91,290,859.77</b>	<b>105,095,634.70</b>	<b>266,137,850.20</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	852,308.02	1,025,020.44	172,712.42	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	9,031,043.34	24,780,886.77	17,041,333.00	1,291,489.57
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>9,883,351.36</b>	<b>25,805,907.21</b>	<b>17,214,045.42</b>	<b>1,291,489.57</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>270,059,273.77</b>	<b>117,096,766.98</b>	<b>122,309,680.12</b>	<b>264,846,360.63</b>
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	20,794,513.57	7,132,355.36	-2,480,151.85	30,407,020.78
ON FOREIGN CASH POSITIONS.....	0.00	515.45	1,311.91	-796.46
ON INCOME RECEIVABLES.....	-2,778.91	121.43	272.67	-2,930.15
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	-326.49	-376.09	-702.58	0.00
ON FX RECEIVABLES.....	1,287.34	-1,907.86	-620.52	0.00
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR APPR/DEPR...</b>	<b>20,792,695.51</b>	<b>7,130,708.29</b>	<b>-2,479,890.37</b>	<b>30,403,294.17</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>290,851,969.28</b>	<b>124,227,475.27</b>	<b>119,829,789.75</b>	<b>295,249,654.80</b>

# Working Trial Balance - Composite

Basis: A

October 1, 2015 to October 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>INCOME - CURRENT PERIOD</b>				
DIVIDEND INCOME.....	687,721.84	0.00	148,942.00	836,663.84
INTEREST INCOME.....	448,977.35	969.75	173,813.02	621,820.62
AMORTIZATION/ACCRETION INCOME.....	3,689,552.00	142,642.37	1,371,514.24	4,918,423.87
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	-747.25	772.45	342.80	-1,176.90
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	11,286.45	1,377.20	412.81	10,322.06
CURRENCY GN/Ls ON FX CONTRACT STLMTNTS...	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-1,000.17	148.82	0.00	-1,148.99
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-16,308.03	341.84	2,464.31	-14,185.56
CURRENCY GN/Ls ON FORWARD FX STLMTNTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	9,961.22	0.00	174.24	10,135.46
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	215.00	0.00	0.00	215.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	17,779.45	0.00	5,338.70	23,118.15
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-41,040.52	967.86	236.97	-41,771.41
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	0.00	0.00	0.00	0.00
TOTAL INCOME	4,297,634.03	146,025.24	1,490,625.71	5,642,234.50
<b>SECURITY LITIGATION INCOME</b>				
EXPENSES - CURRENT PERIOD	188.41	0.00	0.00	188.41
TOTAL INCOME	508,946.92	1,195.05	212,613.38	720,365.25
<b>EXPENSES - CURRENT PERIOD</b>				
EXPENSES.....	291,805.46	56,706.03	0.00	348,511.49
EXPENSES.....	57,060.70	0.00	0.00	57,060.70
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	1,493.95	9,113.90	0.00	10,607.85
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	352.56	1,660.48	248.00	1,765.04
TOTAL EXPENSES	293,299.41	65,819.93	0.00	359,119.34
TOTAL EXPENSES	57,413.26	1,660.48	248.00	58,825.74
<b>NET INCOME - CURRENT PERIOD</b>	4,004,334.62	211,845.17	1,490,625.71	5,283,115.16
<b>NET INCOME - CURRENT PERIOD</b>	451,533.66	2,855.53	212,861.38	661,539.51

# Working Trial Balance - Composite

Basis: A

October 1, 2015 to October 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST .....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR .....	4,455,868.28	214,700.70	1,703,487.09	5,944,654.67
CONTRIBUTIONS .....	35,368,039.00	0.00	0.00	35,368,039.00
BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
TRANSFERS IN .....	65,651,598.74	145,317.19	6,645,317.19	72,151,598.74
TRANSFERS OUT .....	-67,151,598.74	14,000,000.00	0.00	-81,151,598.74
INTERLEDGER CURRENCY TRANSFERS IN .....	5,394,899.35	0.00	172,712.42	5,567,611.77
INTERLEDGER CURRENCY TRANSFERS OUT .....	-5,394,899.35	172,712.42	0.00	-5,567,611.77
NET INTERLEDGER TRANSFERS .....	0.00	172,712.42	172,712.42	0.00
AVERAGE SECURITY GAIN/LOSS .....	1,269,558.01	200,943.26	1,003,030.96	2,071,645.71
AVERAGE CURRENCY GAIN/LOSS .....	-120,088.63	3,787.23	0.00	-123,875.86
NET AVERAGE GAIN/LOSS .....	1,149,469.38	204,730.49	1,003,030.96	1,947,769.85
OTHER CAPITAL .....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	270,059,273.77	14,737,460.80	9,524,547.66	264,846,360.63
UNREALIZED APPRECIATION/DEPRECIATION .....	20,792,695.51	-2,479,890.37	7,130,708.29	30,403,294.17
NET CAPITAL AT MARKET	290,851,969.28	12,257,570.43	16,655,255.95	295,249,654.80

# Working Trial Balance - Composite

Basis: A

October 1, 2015 to October 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	279,942,625.13	91,290,859.77	105,095,634.70	266,137,850.20
LIABILITIES	9,883,351.36	25,805,907.21	17,214,045.42	1,291,489.57
CAPITAL	270,059,273.77	14,737,460.80	9,524,547.66	264,846,360.63
BALANCED TRIAL FORMULA	0.00	136,485,045.70	136,485,045.70	0.00
TOTAL MKTVAL	177,835,749.57	9,731,279.35	-747,734.87	188,314,763.79
TOTAL NAV	187,387,718.31	51,999,510.74	42,956,932.02	196,430,297.03
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE				

# Working Trial Balance - Composite

November 1, 2015 to November 30, 2015

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

November 1, 2015 to November 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	254,262,049.14	12,043,052.30	18,313,537.27	247,991,564.17
AVERAGE COST OF SHORT TERM INV.....	8,247,834.22	7,174,315.86	6,143,070.26	9,279,079.82
CASH BALANCE.....	107,963.00	37,408,532.59	37,716,480.03	-199,984.44
TOTAL CASH & CASH EQUIVALENTS.....	8,355,797.22	44,582,848.45	43,859,550.29	9,079,095.38
RECEIVABLE FOR INVESTMENTS SOLD.....	2,953,464.81	24,446,914.98	27,249,937.94	150,441.85
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	904,146.77	818,899.80	85,246.97
DIVIDENDS RECEIVABLE.....	164,968.31	268,428.36	119,126.99	314,269.68
INTEREST RECEIVABLE.....	326,811.30	313,157.37	333,521.55	306,447.12
TAX RECLAIM RECEIVABLE.....	74,759.42	864.89	7,047.87	68,576.44
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	266,137,850.20	82,559,413.12	90,701,621.71	257,995,641.61
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	818,899.80	904,146.77	85,246.97
PAYABLE FOR INVESTMENTS PURCHASED .....	1,291,489.57	19,697,706.26	19,223,284.00	817,067.31
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	1,291,489.57	20,516,606.06	20,127,430.77	902,314.28
NET ASSETS - EXCLUDING MARKET	264,846,360.63	103,076,019.18	110,829,052.48	257,093,327.33
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	30,407,020.78	344,331.38	858,384.04	29,892,968.12
ON FOREIGN CASH POSITIONS.....	-796.46	-515.45	-1,222.73	-89.18
ON INCOME RECEIVABLES.....	-2,930.15	-244.86	3,702.86	-6,877.87
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	0.00	140.99	0.00	140.99
ON FX RECEIVABLES.....	0.00	99.59	0.00	99.59
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	30,403,294.17	343,811.65	860,864.17	29,886,241.65
TOTAL NET ASSETS AT MARKET	295,249,654.80	103,419,830.83	111,689,916.65	286,979,568.98

# Working Trial Balance - Composite

Basis: A

November 1, 2015 to November 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	836,663.84	0.00	262,425.31	1,099,089.15
INTEREST INCOME.....	621,820.62	721.25	156,537.74	777,637.11
AMORTIZATION/ACCRETION INCOME.....	4,918,423.87	119,097.33	0.00	4,799,326.54
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	-1,176.90	1,181.23	0.00	-2,358.13
CURRENCY GN/Ls ON INTEREST RECEIVED....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	10,322.06	1,236.48	2,490.98	11,576.56
CURRENCY GN/Ls ON FX CONTRACT STLMTS...	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-1,148.99	3,400.63	538.82	-4,010.80
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-14,185.56	2,574.24	1,581.73	-15,178.07
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	10,135.46	0.00	0.00	10,135.46
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	215.00	0.00	0.00	215.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	23,118.15	0.00	7,903.18	31,021.33
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-41,771.41	1,034.21	115.14	-42,690.48
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	0.00	0.00	0.00	0.00
TOTAL INCOME	5,642,234.50	127,649.26	200,109.84	5,714,695.08
SECURITY LITIGATION INCOME	188.41	0.00	0.00	188.41
EXPENSES - CURRENT PERIOD	720,365.25	1,596.11	231,483.06	950,252.20
TOTAL INCOME	348,511.49	121,924.00	0.00	470,435.49
EXPENSES.....	57,060.70	75,442.04	0.00	132,502.74
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	10,607.85	129.10	0.01	10,736.94
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	1,765.04	218.91	35.32	1,948.63
TOTAL EXPENSES	359,119.34	122,053.10	0.01	481,172.43
TOTAL EXPENSES	58,825.74	75,660.95	35.32	134,451.37
NET INCOME - CURRENT PERIOD	5,283,115.16	249,702.36	200,109.85	5,233,522.65
NET INCOME - CURRENT PERIOD	661,539.51	77,257.06	231,518.38	815,800.83

# Working Trial Balance - Composite

Basis: A

November 1, 2015 to November 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST .....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR .....	5,944,654.67	326,959.42	431,628.23	6,049,323.48
CONTRIBUTIONS .....	35,368,039.00	0.00	937,425.00	36,305,464.00
BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
TRANSFERS IN .....	72,151,598.74	0.00	8,000,000.00	80,151,598.74
TRANSFERS OUT .....	-81,151,598.74	17,000,000.00	0.00	-98,151,598.74
INTERLENDER CURRENCY TRANSFERS IN .....	5,567,611.77	0.00	904,146.77	6,471,758.54
INTERLENDER CURRENCY TRANSFERS OUT .....	-5,567,611.77	904,146.77	0.00	-6,471,758.54
NET INTERLENDER TRANSFERS .....	0.00	0.00	904,146.77	0.00
AVERAGE SECURITY GAIN/LOSS .....	2,071,645.71	277,869.31	518,048.82	2,311,825.22
AVERAGE CURRENCY GAIN/LOSS .....	-123,875.86	35,306.63	0.01	-159,182.48
NET AVERAGE GAIN/LOSS .....	1,947,769.85	313,175.94	518,048.83	2,152,642.74
OTHER CAPITAL .....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	264,846,360.63	18,544,282.13	10,791,248.83	257,093,327.33
UNREALIZED APPRECIATION/DEPRECIATION....	30,403,294.17	860,864.17	343,811.65	29,886,241.65
NET CAPITAL AT MARKET	295,249,654.80	19,405,146.30	11,135,060.48	286,979,568.98

# Working Trial Balance - Composite

Basis: A

November 1, 2015 to November 30, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR				
	Starting Balance	Debits	Credits	Ending Balance
ASSETS	266,137,850.20	82,559,413.12	90,701,621.71	257,995,641.61
LIABILITIES	1,291,489.57	20,516,606.06	20,127,430.77	902,314.28
CAPITAL	264,846,360.63	18,544,282.13	10,791,248.83	257,093,327.33
BALANCED TRIAL FORMULA	0.00	122,824,977.13	122,824,977.13	0.00
TOTAL MKTVAL	188,314,763.79	2,272,656.76	2,290,004.20	188,297,416.35
TOTAL NAV	196,430,297.03	29,790,053.39	29,760,130.66	196,460,219.76
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

December 1, 2015 to December 31, 2015

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

December 1, 2015 to December 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	247,991,564.17	9,113,839.28	16,393,281.81	240,712,121.64
AVERAGE COST OF SHORT TERM INV.....	9,279,079.82	3,169,172.15	4,261,541.62	8,186,710.35
CASH BALANCE.....	-199,984.44	31,454,274.72	31,138,534.34	115,755.94
TOTAL CASH & CASH EQUIVALENTS.....	9,079,095.38	34,623,446.87	35,400,075.96	8,302,466.29
RECEIVABLE FOR INVESTMENTS SOLD.....	150,441.85	20,845,614.86	20,940,173.41	55,883.30
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	85,246.97	1,447,748.65	1,323,655.06	209,340.56
DIVIDENDS RECEIVABLE.....	314,269.68	342,001.22	427,624.43	228,646.47
INTEREST RECEIVABLE.....	306,447.12	353,997.81	383,405.39	277,039.54
TAX RECLAIM RECEIVABLE.....	68,576.44	655.70	8,196.64	61,035.50
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	257,995,641.61	66,727,304.39	74,876,412.70	249,846,533.30
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	85,246.97	1,323,655.06	1,447,748.65	209,340.56
PAYABLE FOR INVESTMENTS PURCHASED .....	817,067.31	12,241,061.24	11,734,487.51	310,493.58
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	45.30	45.30	0.00
TOTAL LIABILITIES	902,314.28	13,564,761.60	13,182,281.46	519,834.14
NET ASSETS - EXCLUDING MARKET	257,093,327.33	80,292,065.99	88,058,694.16	249,326,699.16
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	29,892,968.12	-4,516,752.32	1,545,201.05	23,831,014.75
ON FOREIGN CASH POSITIONS.....	-89.18	1,566.36	-89.18	1,566.36
ON INCOME RECEIVABLES.....	-6,877.87	1.72	-2,723.93	-4,152.22
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	140.99	-140.99	209.83	-209.83
ON FX RECEIVABLES.....	99.59	83.96	0.00	183.55
ON FX PAYABLES.....	0.00	0.00	184.47	-184.47
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	29,886,241.65	-4,515,241.27	1,542,782.24	23,828,218.14
TOTAL NET ASSETS AT MARKET	286,979,568.98	75,776,824.72	89,601,476.40	273,154,917.30

# Working Trial Balance - Composite

Basis: A

December 1, 2015 to December 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	1,099,089.15	0.00	338,602.53	1,437,691.68
INTEREST INCOME.....	777,637.11	2,157.00	166,049.06	941,529.17
AMORTIZATION/ACCRETION INCOME.....	4,799,326.54	0.00	549,336.91	5,348,663.45
CURRENCY GN/Ls ON DIVIDENDS RECEIVED...	-2,358.13	2,144.58	15.82	-4,486.89
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	11,576.56	5,411.39	3,072.45	9,237.62
CURRENCY GN/Ls ON FX CONTRACT STLMTS....	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-4,010.80	1,291.91	495.69	-4,807.02
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-15,178.07	3,394.64	5,861.94	-12,710.77
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	10,135.46	0.00	4,020.27	14,155.73
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	215.00	0.00	13.67	228.67
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	31,021.33	0.00	4,903.54	35,924.87
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-42,690.48	344.58	125.28	-42,909.78
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	0.00	83.93	0.00	-83.93
TOTAL INCOME	5,714,695.08	12,528.39	861,591.40	6,563,758.09
SECURITY LITIGATION INCOME	188.41	0.00	0.00	188.41
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	950,252.20	2,299.64	210,905.76	1,158,858.32
EXPENSES - CURRENT PERIOD				
EXPENSES.....	470,435.49	152,197.24	5,162.75	617,469.98
EXPENSES.....	132,502.74	0.00	0.00	132,502.74
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	10,736.94	4,548.23	0.00	15,285.17
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	1,948.63	282.94	18.77	2,212.80
TOTAL EXPENSES	481,172.43	156,745.47	5,162.75	632,755.15
TOTAL EXPENSES	134,451.37	282.94	18.77	134,715.54
NET INCOME - CURRENT PERIOD	5,233,522.65	169,273.86	866,754.15	5,931,002.94
NET INCOME - CURRENT PERIOD	815,800.83	2,582.58	210,924.53	1,024,142.78

# Working Trial Balance - Composite

Basis: A

December 1, 2015 to December 31, 2015

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR.....	6,049,323.48	171,856.44	1,077,678.68	6,955,145.72
CONTRIBUTIONS.....	36,305,464.00	0.00	0.00	36,305,464.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	80,151,598.74	578,534.95	9,578,534.95	89,151,598.74
TRANSFERS OUT.....	-98,151,598.74	18,000,000.00	0.00	-116,151,598.74
INTERLEDGER CURRENCY TRANSFERS IN.....	6,471,758.54	0.00	1,447,748.65	7,919,507.19
INTERLEDGER CURRENCY TRANSFERS OUT.....	-6,471,758.54	1,447,748.65	0.00	-7,919,507.19
NET INTERLEDGER TRANSFERS.....	0.00	0.00	1,447,748.65	0.00
AVERAGE SECURITY GAIN/LOSS.....	2,311,825.22	274,102.34	653,495.24	2,691,218.12
AVERAGE CURRENCY GAIN/LOSS.....	-159,182.48	62,466.35	10,623.04	-211,025.79
NET AVERAGE GAIN/LOSS.....	2,152,642.74	336,568.69	664,118.28	2,480,192.33
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	257,093,327.33	20,534,708.73	12,768,080.56	249,326,699.16
UNREALIZED APPRECIATION/DEPRECIATION....	29,886,241.65	1,542,782.24	-4,515,241.27	23,828,218.14
NET CAPITAL AT MARKET	286,979,568.98	22,077,490.97	8,252,839.29	273,154,917.30

# Working Trial Balance - Composite

Basis: A

December 1, 2015 to December 31, 2015

View Date: September 22, 2016



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	257,995,641.61	66,727,304.39	74,876,412.70	249,846,533.30
LIABILITIES	902,314.28	13,564,761.60	13,182,281.46	519,834.14
CAPITAL	257,093,327.33	20,534,708.73	12,768,080.56	249,326,699.16
BALANCED TRIAL FORMULA	0.00	97,854,315.69	97,854,315.69	0.00
TOTAL MKTVAL	188,297,416.35	403,183.28	3,589,419.31	185,111,180.32
TOTAL NAV	196,460,219.76	27,635,600.94	31,463,082.54	192,632,738.16
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

January 1, 2016 to January 31, 2016

View Date: September 22, 2016



STATE STREET.

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

January 1, 2016 to January 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	240,712,121.64	14,259,762.47	20,466,559.73	234,505,324.38
AVERAGE COST OF SHORT TERM INV.....	8,186,710.35	3,372,734.02	3,834,292.18	7,725,152.19
CASH BALANCE.....	115,755.94	32,198,311.93	32,270,531.47	43,536.40
TOTAL CASH & CASH EQUIVALENTS.....	8,302,466.29	35,571,045.95	36,104,823.65	7,768,688.59
RECEIVABLE FOR INVESTMENTS SOLD.....	55,883.30	23,601,551.76	22,572,082.44	1,085,352.62
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	209,340.56	1,702,169.99	1,808,943.08	102,567.47
DIVIDENDS RECEIVABLE.....	228,646.47	72,692.60	216,221.68	85,117.39
INTEREST RECEIVABLE.....	277,039.54	312,067.90	315,100.96	274,006.48
TAX RECLAIM RECEIVABLE.....	61,035.50	663.59	237.20	61,461.89
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	249,846,533.30	75,519,954.26	81,483,968.74	243,882,518.82
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	209,340.56	1,808,943.08	1,702,169.99	102,567.47
PAYABLE FOR INVESTMENTS PURCHASED.....	310,493.58	14,127,173.94	15,380,163.64	1,563,483.28
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	519,834.14	15,936,117.02	17,082,333.63	1,666,050.75
NET ASSETS - EXCLUDING MARKET	249,326,699.16	91,456,071.28	98,566,302.37	242,216,468.07
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	23,831,014.75	-7,434,007.07	2,247,024.96	14,149,982.72
ON FOREIGN CASH POSITIONS.....	1,566.36	-1,566.36	0.00	0.00
ON INCOME RECEIVABLES.....	-4,152.22	-1.72	-811.12	-3,342.82
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	-209.83	0.00	-209.83	0.00
ON FX RECEIVABLES.....	183.55	-183.55	184.54	-184.54
ON FX PAYABLES.....	-184.47	0.00	-184.47	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	23,828,218.14	-7,435,758.70	2,246,004.08	14,146,455.36
TOTAL NET ASSETS AT MARKET	273,154,917.30	84,020,312.58	100,812,306.45	256,362,923.43

# Working Trial Balance - Composite

Basis: A

January 1, 2016 to January 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	1,437,691.68	0.00	72,956.73	1,510,648.41
INTEREST INCOME.....	941,529.17	4,155.73	146,423.02	1,083,796.46
AMORTIZATION/ACCRETION INCOME.....	5,348,663.45	0.00	2,256,292.93	7,604,956.38
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	-4,486.89	2,554.78	0.00	-7,041.67
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON SECURITY SETTLEMENTS..	9,237.62	2,493.78	7,878.68	14,622.52
CURRENCY GN/Ls ON CONTRACT STLMTS....	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-4,807.02	451.67	2,789.71	-2,468.98
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-12,710.77	9,337.27	2,206.79	-19,841.25
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	14,155.73	0.00	123.50	14,279.23
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	228.67	0.00	0.00	228.67
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	35,924.87	0.00	5,134.45	41,059.32
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-42,909.78	2,268.18	241.23	-44,936.73
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	-83.93	0.00	0.00	-83.93
TOTAL INCOME	6,563,758.09	15,538.41	2,310,121.20	8,858,340.88
SECURITY LITIGATION INCOME	188.41	0.00	292.01	480.42
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	1,158,858.32	5,723.00	184,217.85	1,337,353.17
EXPENSES - CURRENT PERIOD				
EXPENSES.....	617,469.98	0.00	0.00	617,469.98
EXPENSES.....	132,502.74	0.00	0.00	132,502.74
OTHER EXPENSES .....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	15,285.17	669.47	300.00	15,654.64
OTHER EXPENSES .....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	2,212.80	243.76	514.24	1,942.32
TOTAL EXPENSES	632,755.15	669.47	300.00	633,124.62
TOTAL EXPENSES	134,715.54	243.76	514.24	134,445.06
NET INCOME - CURRENT PERIOD	5,931,002.94	16,207.88	2,310,421.20	8,225,216.26
NET INCOME - CURRENT PERIOD	1,024,142.78	5,966.76	184,732.09	1,202,908.11

# Working Trial Balance - Composite

Basis: A

January 1, 2016 to January 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR.....	6,955,145.72	22,174.64	2,495,153.29	9,428,124.37
CONTRIBUTIONS.....	36,305,464.00	0.00	0.00	36,305,464.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	89,151,598.74	1,668,244.81	10,668,244.81	98,151,598.74
TRANSFERS OUT.....	-116,151,598.74	18,000,000.00	0.00	-134,151,598.74
INTERLEDGER CURRENCY TRANSFERS IN.....	7,919,507.19	0.00	1,702,169.99	9,621,677.18
INTERLEDGER CURRENCY TRANSFERS OUT.....	-7,919,507.19	1,702,169.99	0.00	-9,621,677.18
NET INTERLEDGER TRANSFERS.....	0.00	1,702,169.99	1,702,169.99	0.00
AVERAGE SECURITY GAIN/LOSS.....	2,691,218.12	1,410,000.40	845,538.05	2,126,755.77
AVERAGE CURRENCY GAIN/LOSS.....	-211,025.79	26,455.23	7,707.84	-229,773.18
NET AVERAGE GAIN/LOSS.....	2,480,192.33	1,436,455.63	853,245.89	1,896,982.59
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	249,326,699.16	22,829,045.07	15,718,813.98	242,216,468.07
UNREALIZED APPRECIATION/DEPRECIATION....	23,828,218.14	2,246,004.08	-7,435,758.70	14,146,455.36
NET CAPITAL AT MARKET	273,154,917.30	25,075,049.15	8,283,055.28	256,362,923.43

# Working Trial Balance - Composite

Basis: A

January 1, 2016 to January 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	249,846,533.30	75,519,954.26	81,483,968.74	243,882,518.82
LIABILITIES	519,834.14	15,936,117.02	17,082,333.63	1,666,050.75
CAPITAL	249,326,699.16	22,829,045.07	15,718,813.98	242,216,468.07
BALANCED TRIAL FORMULA	0.00	109,095,361.73	109,095,361.73	0.00
TOTAL MKTVAL	185,111,180.32	2,392,886.96	8,856,585.94	178,647,481.34
TOTAL NAV	192,632,738.16	41,641,996.08	48,562,283.46	185,712,450.78
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

February 1, 2016 to February 29, 2016

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

February 1, 2016 to February 29, 2016

View Date: September 22, 2016



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	234,505,324.38	23,052,956.75	27,308,179.97	230,250,101.16
AVERAGE COST OF SHORT TERM INV.....	7,725,152.19	28,052,751.77	29,886,929.78	5,890,974.18
CASH BALANCE.....	43,536.40	82,913,186.76	82,906,930.01	49,793.15
TOTAL CASH & CASH EQUIVALENTS.....	7,768,688.59	110,965,938.53	112,793,859.79	5,940,767.33
RECEIVABLE FOR INVESTMENTS SOLD.....	1,085,352.82	58,247,324.53	58,439,822.48	832,854.67
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	102,567.47	530,881.07	633,448.54	0.00
DIVIDENDS RECEIVABLE.....	85,117.39	222,815.06	68,101.57	239,830.88
INTEREST RECEIVABLE.....	274,006.48	346,131.71	312,031.31	308,106.88
TAX RECLAIM RECEIVABLE.....	61,461.89	1,003.09	2,143.43	60,321.55
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	243,882,518.82	193,367,050.74	199,617,587.09	237,631,982.47
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	102,567.47	633,448.54	530,881.07	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	1,563,483.28	49,857,317.25	50,117,314.10	1,817,480.13
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	1,666,050.75	50,490,765.79	50,642,195.17	1,817,480.13
NET ASSETS - EXCLUDING MARKET	242,216,468.07	243,857,816.53	250,259,782.26	235,814,502.34
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	14,149,982.72	-1,362,128.40	-114,861.70	12,902,716.02
ON FOREIGN CASH POSITIONS.....	0.00	58.20	0.00	58.20
ON INCOME RECEIVABLES.....	-3,342.82	2,852.72	1,667.35	-2,157.45
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	0.00	0.00	0.00	0.00
ON FX RECEIVABLES.....	-184.54	0.00	-184.54	0.00
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	14,146,455.36	-1,359,217.48	-113,378.89	12,900,616.77
TOTAL NET ASSETS AT MARKET	256,362,923.43	242,498,599.05	250,146,403.37	248,715,119.11

# Working Trial Balance - Composite

Basis: A

February 1, 2016 to February 29, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	1,510,648.41	0.00	224,634.63	1,735,283.04
INTEREST INCOME.....	1,083,796.46	1,337.77	141,315.89	1,223,774.58
AMORTIZATION/ACCRETION INCOME.....	7,604,956.38	0.00	1,017,306.06	8,622,262.44
CURRENCY GN/Ls ON DIVIDENDS RECEIVED...	-7,041.67	0.00	331.81	-6,709.86
CURRENCY GN/Ls ON INTEREST RECEIVED....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	0.00	273.53	0.00	-273.53
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	14,622.52	6,367.39	2,735.68	10,990.81
CURRENCY GN/Ls ON FX CONTRACT STLMTS....	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-2,468.98	46.85	23.19	-2,492.64
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-19,841.25	2,338.82	5,851.74	-16,328.33
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	14,279.23	0.00	55.43	14,334.66
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	228.67	0.00	0.00	228.67
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	41,059.32	0.00	4,022.98	45,082.30
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-44,936.73	3,572.17	109.82	-48,399.08
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	-83.93	0.00	0.00	-83.93
TOTAL INCOME	8,858,340.88	9,940.63	1,192,771.06	10,041,171.31
SECURITY LITIGATION INCOME	480.42	0.00	38.26	518.68
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	1,337,353.17	3,995.90	203,654.43	1,537,011.70
EXPENSES - CURRENT PERIOD				
EXPENSES.....	617,469.98	0.00	0.00	617,469.98
EXPENSES.....	132,502.74	0.00	0.00	132,502.74
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	15,654.64	1,533.94	0.00	17,188.58
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	1,942.32	246.24	14.22	2,174.34
TOTAL EXPENSES	633,124.62	1,533.94	0.00	634,658.56
TOTAL EXPENSES	134,445.06	246.24	14.22	134,677.08
NET INCOME - CURRENT PERIOD	8,225,216.26	11,474.57	1,192,771.06	9,406,512.75
NET INCOME - CURRENT PERIOD	1,202,908.11	4,242.14	203,668.65	1,402,334.62

# Working Trial Balance - Composite

Basis: A

February 1, 2016 to February 29, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST .....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR .....	9,428,124.37	15,716.71	1,396,439.71	10,808,847.37
CONTRIBUTIONS .....	36,305,464.00	0.00	0.00	36,305,464.00
BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
TRANSFERS IN .....	98,151,598.74	91,143.67	23,591,143.67	121,651,598.74
TRANSFERS OUT .....	-134,151,598.74	32,500,000.00	0.00	-166,651,598.74
INTERLEDGER CURRENCY TRANSFERS IN .....	9,621,677.18	0.00	530,881.07	10,152,558.25
INTERLEDGER CURRENCY TRANSFERS OUT .....	-9,621,677.18	530,881.07	0.00	-10,152,558.25
NET INTERLEDGER TRANSFERS .....	0.00	530,881.07	530,881.07	0.00
AVERAGE SECURITY GAIN/LOSS .....	2,126,755.77	1,710,352.40	2,947,741.15	3,364,144.52
AVERAGE CURRENCY GAIN/LOSS .....	-229,773.18	20,077.48	0.00	-249,850.66
NET AVERAGE GAIN/LOSS .....	1,896,982.59	1,730,429.88	2,947,741.15	3,114,293.86
OTHER CAPITAL .....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	242,216,468.07	34,868,171.33	28,466,205.60	235,814,502.34
UNREALIZED APPRECIATION/DEPRECIATION .....	14,146,455.36	-113,378.89	-1,359,217.48	12,900,616.77
NET CAPITAL AT MARKET	256,362,923.43	34,754,792.44	27,106,988.12	248,715,119.11

# Working Trial Balance - Composite

Basis: A

February 1, 2016 to February 29, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	243,882,518.82	193,367,050.74	199,617,587.09	237,631,982.47
LIABILITIES	1,666,050.75	50,490,765.79	50,642,195.17	1,817,480.13
CAPITAL	242,216,468.07	34,868,171.33	28,466,205.60	235,814,502.34
BALANCED TRIAL FORMULA	0.00	277,253,391.49	277,253,391.49	0.00
TOTAL MKTVL	178,647,481.34	1,476,532.36	9,704,523.00	170,419,490.70
TOTAL NAV	185,712,450.78	77,737,990.53	88,530,125.23	174,920,316.08
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE				

# Working Trial Balance - Composite

March 1, 2016 to March 31, 2016

View Date: September 22, 2016



STATE STREET

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

March 1, 2016 to March 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	230,250,101.16	11,774,276.80	19,166,598.54	222,857,779.42
AVERAGE COST OF SHORT TERM INV.....	5,890,974.18	8,852,660.29	9,123,186.24	5,620,448.23
CASH BALANCE.....	49,793.15	34,317,674.21	34,275,102.29	92,365.07
TOTAL CASH & CASH EQUIVALENTS.....	5,940,767.33	43,170,334.50	43,398,288.53	5,712,813.30
RECEIVABLE FOR INVESTMENTS SOLD.....	832,854.67	28,134,176.48	25,086,178.24	3,880,852.91
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	807,816.14	786,769.30	21,046.84
DIVIDENDS RECEIVABLE.....	239,830.88	378,587.06	271,342.76	347,075.18
INTEREST RECEIVABLE.....	308,106.88	265,467.26	266,043.50	277,530.64
TAX RECLAIM RECEIVABLE.....	60,321.55	871.70	1,186.27	60,006.98
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>237,631,982.47</b>	<b>84,531,529.94</b>	<b>89,006,407.14</b>	<b>233,157,105.27</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	786,769.30	807,816.14	21,046.84
PAYABLE FOR INVESTMENTS PURCHASED.....	1,817,480.13	20,186,473.82	19,765,441.79	1,396,448.10
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>1,817,480.13</b>	<b>20,973,243.12</b>	<b>20,573,257.93</b>	<b>1,417,494.94</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>235,814,502.34</b>	<b>105,504,773.06</b>	<b>109,579,665.07</b>	<b>231,739,610.33</b>
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	12,902,716.02	7,617,717.54	-3,080,240.14	23,600,673.70
ON FOREIGN CASH POSITIONS.....	58.20	7.09	0.00	65.29
ON INCOME RECEIVABLES.....	-2,157.45	654.47	-3,887.57	2,384.59
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	0.00	0.00	75.27	-75.27
ON FX RECEIVABLES.....	0.00	131.97	0.00	131.97
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR APPR/DEPR...</b>	<b>12,900,616.77</b>	<b>7,618,511.07</b>	<b>-3,084,052.44</b>	<b>23,603,180.28</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>248,715,119.11</b>	<b>113,123,284.13</b>	<b>106,495,612.63</b>	<b>255,342,790.61</b>

# Working Trial Balance - Composite

Basis: A

March 1, 2016 to March 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	1,735,283.04	0.00	379,430.02	2,114,713.06
INTEREST INCOME.....	1,223,774.58	1,312.54	137,755.12	1,360,217.16
AMORTIZATION/ACCRETION INCOME.....	8,622,262.44	74,735.29	864,366.40	9,411,893.55
CURRENCY GN/Ls ON DIVIDENDS RECEIVED...	-6,709.86	386.26	1,031.37	-6,064.75
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED..	-273.53	0.00	0.00	-273.53
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	10,990.81	3,098.31	77.92	7,970.42
CURRENCY GN/Ls ON FX CONTRACT STLMTS...	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-2,492.64	0.01	28.53	-2,464.12
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-16,328.33	59.51	4,633.49	-11,754.35
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	14,334.66	0.00	3.76	14,338.42
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	228.67	0.00	1,650.00	1,878.67
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	45,082.30	0.00	4,965.06	50,047.36
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-48,399.08	231.19	133.03	-48,497.24
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	-83.93	0.00	0.00	-83.93
TOTAL INCOME	10,041,171.31	78,946.47	1,213,682.21	11,175,907.05
SECURITY LITIGATION INCOME	518.68	0.00	33.03	551.71
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	1,537,011.70	876.64	180,425.52	1,716,560.58
EXPENSES - CURRENT PERIOD				
EXPENSES.....	617,469.98	306,002.66	0.00	923,472.64
EXPENSES.....	132,502.74	62,214.63	0.00	194,717.37
OTHER EXPENSES .....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	17,188.58	1,128.59	0.00	18,317.17
OTHER EXPENSES .....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	2,174.34	945.50	104.99	3,014.85
TOTAL EXPENSES	634,658.56	307,131.25	0.00	941,789.81
TOTAL EXPENSES	134,677.08	63,160.13	104.99	197,732.22
NET INCOME - CURRENT PERIOD	9,406,512.75	386,077.72	1,213,682.21	10,234,117.24
NET INCOME - CURRENT PERIOD	1,402,334.62	64,036.77	180,530.51	1,518,828.36

# Working Trial Balance - Composite

Basis: A

March 1, 2016 to March 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST .....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR .....	10,808,847.37	450,114.49	1,394,212.72	11,752,945.60
CONTRIBUTIONS .....	36,305,464.00	0.00	2,982,350.08	39,287,814.08
BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
TRANSFERS IN .....	121,651,598.74	203,451.59	5,343,200.64	126,791,347.79
TRANSFERS OUT .....	-166,651,598.74	13,139,749.05	0.00	-179,791,347.79
INTERLEDGER CURRENCY TRANSFERS IN .....	10,152,558.25	0.00	807,816.14	10,960,374.39
INTERLEDGER CURRENCY TRANSFERS OUT .....	-10,152,558.25	807,816.14	0.00	-10,960,374.39
NET INTERLEDGER TRANSFERS .....	0.00	807,816.14	807,816.14	0.00
AVERAGE SECURITY GAIN/LOSS .....	3,364,144.52	712,887.77	740,934.90	3,392,191.65
AVERAGE CURRENCY GAIN/LOSS .....	-249,850.66	29,387.45	0.00	-279,238.11
NET AVERAGE GAIN/LOSS .....	3,114,293.86	742,275.22	740,934.90	3,112,953.54
OTHER CAPITAL .....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	235,814,502.34	15,343,406.49	11,268,514.48	231,739,610.33
UNREALIZED APPRECIATION/DEPRECIATION....	12,900,616.77	-3,084,052.44	7,618,511.07	23,603,180.28
NET CAPITAL AT MARKET	248,715,119.11	12,259,354.05	18,887,025.55	255,342,790.61

# Working Trial Balance - Composite

Basis: A

March 1, 2016 to March 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	237,631,982.47	84,531,529.94	89,006,407.14	233,157,105.27
LIABILITIES	1,817,480.13	20,973,243.12	20,573,257.93	1,417,494.94
CAPITAL	235,814,502.34	15,343,406.49	11,288,514.48	231,739,610.33
BALANCED TRIAL FORMULA	0.00	125,382,638.18	125,382,638.18	0.00
TOTAL MKTVL	170,419,490.70	9,817,522.16	3,622,971.21	176,614,041.65
TOTAL NAV	174,920,316.08	53,704,847.42	44,109,167.94	184,515,995.56
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

April 1, 2016 to April 30, 2016

View Date: September 22, 2016



STATE STREET.

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

April 1, 2016 to April 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	222,857,779.42	9,964,951.65	12,996,853.81	219,825,877.26
AVERAGE COST OF SHORT TERM INV.....	5,620,448.23	7,059,831.84	6,445,336.08	6,234,943.99
CASH BALANCE.....	92,365.07	29,539,618.96	29,487,636.11	144,347.92
TOTAL CASH & CASH EQUIVALENTS.....	5,712,813.30	36,599,450.80	35,932,972.19	6,379,291.91
RECEIVABLE FOR INVESTMENTS SOLD.....	3,880,852.91	18,241,917.39	20,315,418.85	1,807,351.45
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	21,046.84	1,125,967.64	576,481.33	570,533.15
DIVIDENDS RECEIVABLE.....	347,075.18	122,792.84	298,727.11	171,140.91
INTEREST RECEIVABLE.....	277,530.64	292,202.10	289,249.23	280,483.51
TAX RECLAIM RECEIVABLE.....	60,006.98	5,959.77	2,147.47	63,819.28
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>233,157,105.27</b>	<b>66,353,242.19</b>	<b>70,411,849.99</b>	<b>229,098,497.47</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	21,046.84	576,481.33	1,125,967.64	570,533.15
PAYABLE FOR INVESTMENTS PURCHASED.....	1,396,448.10	16,376,124.72	17,033,533.84	2,053,857.22
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>1,417,494.94</b>	<b>16,952,606.05</b>	<b>18,159,501.48</b>	<b>2,624,390.37</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>231,739,610.33</b>	<b>83,305,848.24</b>	<b>88,571,351.47</b>	<b>226,474,107.10</b>
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	23,600,673.70	993,370.44	-1,238,137.87	25,832,182.01
ON FOREIGN CASH POSITIONS.....	65.29	2,969.54	0.00	3,034.83
ON INCOME RECEIVABLES.....	2,384.59	5,741.52	-155.39	8,281.50
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	-75.27	0.00	3,639.73	-3,715.00
ON FX RECEIVABLES.....	131.97	2,949.25	0.00	3,081.22
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	23,603,180.28	1,005,030.75	-1,234,653.53	25,842,864.56
<b>TOTAL NET ASSETS AT MARKET</b>	<b>255,342,790.61</b>	<b>84,310,878.99</b>	<b>87,336,697.94</b>	<b>252,316,971.66</b>

# Working Trial Balance - Composite

Basis: A

April 1, 2016 to April 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	2,114,713.06	0.00	128,241.71	2,242,954.77
INTEREST INCOME.....	1,360,217.16	559.59	127,560.36	1,487,217.93
AMORTIZATION/ACCRETION INCOME.....	9,411,893.55	1,395,769.26	0.00	8,016,124.29
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	-6,064.75	551.39	746.31	-5,869.83
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED....	-273.53	0.00	0.00	-273.53
CURRENCY GN/Ls ON SECURITY SETTLEMENTS....	7,970.42	4,215.08	2,756.15	6,511.49
CURRENCY GN/Ls ON FX CONTRACT STLMTS....	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-2,464.12	580.29	1,210.55	-1,833.86
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS....	-11,754.35	2,465.70	3,913.22	-10,306.83
CURRENCY GN/Ls ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	14,338.42	0.00	21.31	14,359.73
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	1,878.67	0.00	0.00	1,878.67
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	50,047.36	0.00	5,657.67	55,705.03
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-48,497.24	2,085.52	275.40	-50,307.36
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	-83.93	0.00	0.00	-83.93
TOTAL INCOME	11,175,907.05	1,403,753.80	113,743.25	9,885,896.50
SECURITY LITIGATION INCOME	551.71	0.00	0.00	551.71
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	1,716,560.58	2,473.03	156,639.43	1,870,726.98
EXPENSES - CURRENT PERIOD				
EXPENSES.....	923,472.64	0.00	0.00	923,472.64
EXPENSES.....	194,717.37	0.00	0.00	194,717.37
OTHER EXPENSES .....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	18,317.17	153.50	0.00	18,470.67
OTHER EXPENSES .....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	3,014.85	1,761.22	485.99	4,290.08
TOTAL EXPENSES	941,789.81	153.50	0.00	941,943.31
TOTAL EXPENSES	197,732.22	1,761.22	485.99	199,007.45
NET INCOME - CURRENT PERIOD	10,234,117.24	1,403,907.30	113,743.25	8,943,953.19
NET INCOME - CURRENT PERIOD	1,518,828.36	4,234.25	157,125.42	1,671,719.53

# Working Trial Balance - Composite

Basis: A

April 1, 2016 to April 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR.....	11,752,945.60	1,408,141.55	270,868.67	10,615,672.72
CONTRIBUTIONS.....	39,287,814.08	0.00	3,542,384.57	42,830,198.65
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	126,791,347.79	51,321.53	4,635,016.42	131,375,042.68
TRANSFERS OUT.....	-179,791,347.79	12,583,694.89	0.00	-192,375,042.68
INTERLEDGER CURRENCY TRANSFERS IN.....	10,960,374.39	0.00	1,125,967.64	12,086,342.03
INTERLEDGER CURRENCY TRANSFERS OUT.....	-10,960,374.39	1,125,967.64	0.00	-12,086,342.03
NET INTERLEDGER TRANSFERS.....	0.00	1,125,967.64	1,125,967.64	0.00
AVERAGE SECURITY GAIN/LOSS.....	3,392,191.65	145,867.44	510,402.54	3,756,726.75
AVERAGE CURRENCY GAIN/LOSS.....	-279,238.11	35,150.02	0.00	-314,388.13
NET AVERAGE GAIN/LOSS.....	3,112,953.54	181,017.46	510,402.54	3,442,338.62
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	231,739,610.33	15,350,143.07	10,084,639.84	226,474,107.10
UNREALIZED APPRECIATION/DEPRECIATION....	23,603,180.28	-1,234,653.53	1,005,030.75	25,842,864.56
NET CAPITAL AT MARKET	255,342,790.61	14,115,489.54	11,089,670.59	252,316,971.66

# Working Trial Balance - Composite

Basis: A

April 1, 2016 to April 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	233,157,105.27	66,353,242.19	70,411,849.99	229,098,497.47
LIABILITIES	1,417,494.94	16,952,606.05	18,159,501.48	2,624,390.37
CAPITAL	231,739,610.33	15,350,143.07	10,084,639.84	226,474,107.10
BALANCED TRIAL FORMULA	0.00	98,426,368.53	98,426,368.53	0.00
TOTAL MKTVAL	176,614,041.65	2,433,791.00	2,096,555.95	176,951,276.70
TOTAL NAV	184,515,995.56	38,568,217.73	40,357,463.82	182,726,749.47
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

May 1, 2016 to May 31, 2016

View Date: September 22, 2016



STATE STREET.

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

May 1, 2016 to May 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	219,825,877.26	18,898,535.81	22,681,695.82	216,042,717.25
AVERAGE COST OF SHORT TERM INV.....	6,234,943.99	17,042,210.16	17,373,377.49	5,903,776.66
CASH BALANCE.....	144,347.92	63,894,148.82	64,004,235.32	34,261.42
TOTAL CASH & CASH EQUIVALENTS.....	6,379,291.91	80,936,358.98	81,377,612.81	5,938,038.08
RECEIVABLE FOR INVESTMENTS SOLD.....	1,807,351.45	41,470,478.00	42,501,687.18	776,142.27
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	570,533.15	2,031,869.75	2,602,402.90	0.00
DIVIDENDS RECEIVABLE.....	171,140.91	512,864.60	273,317.14	410,688.37
INTEREST RECEIVABLE.....	280,483.51	278,126.71	313,476.86	245,133.36
TAX RECLAIM RECEIVABLE.....	63,819.28	8,956.22	999.49	71,776.01
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>229,098,497.47</b>	<b>144,137,190.07</b>	<b>149,751,192.20</b>	<b>223,484,495.34</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	570,533.15	2,602,402.90	2,031,869.75	0.00
PAYABLE FOR INVESTMENTS PURCHASED .....	2,053,857.22	36,175,062.57	35,748,456.53	1,627,251.18
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>2,624,390.37</b>	<b>38,777,465.47</b>	<b>37,780,326.28</b>	<b>1,627,251.18</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>226,474,107.10</b>	<b>182,914,655.54</b>	<b>187,531,518.48</b>	<b>221,857,244.16</b>
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	25,832,182.01	-192,228.86	1,251,917.54	24,388,035.61
ON FOREIGN CASH POSITIONS.....	3,034.83	-3,034.83	190.67	-190.67
ON INCOME RECEIVABLES.....	8,281.50	-4,344.02	1,307.28	2,630.20
ON INVESTMENT RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT PAYABLES.....	-3,715.00	0.00	-3,715.00	0.00
ON FX RECEIVABLES.....	3,081.22	-3,081.22	0.00	0.00
ON FX PAYABLES.....	0.00	0.00	0.00	0.00
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	25,842,864.56	-202,688.93	1,249,700.49	24,390,475.14
<b>TOTAL NET ASSETS AT MARKET</b>	<b>252,316,971.66</b>	<b>182,711,966.61</b>	<b>188,781,218.97</b>	<b>246,247,719.30</b>

# Working Trial Balance - Composite

Basis: A

May 1, 2016 to May 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	2,242,954.77	0.00	540,440.93	2,783,395.70
INTEREST INCOME.....	1,487,217.93	2,777.42	132,971.68	1,617,412.19
AMORTIZATION/ACCRETION INCOME.....	8,016,124.29	0.00	193,802.17	8,209,926.46
CURRENCY GN/Ls ON DIVIDENDS RECEIVED....	-5,869.83	430.44	516.88	-5,783.39
CURRENCY GN/Ls ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/Ls ON TAX REFUNDS RECEIVED....	-273.53	12.89	0.00	-286.42
CURRENCY GN/Ls ON SECURITY SETTLEMENTS...	6,511.49	9,422.95	2,720.56	-190.90
CURRENCY GN/Ls ON FX CONTRACT STLMTNTS....	-4.80	0.00	0.00	-4.80
AVERAGE GN/Ls ON CURRENCY DISPOSAL.....	-1,833.86	3,131.17	1,585.64	-3,379.39
CURRENCY GN/Ls ON SPOT FX SETTLEMENTS...	-10,306.83	3,954.93	8,838.05	-5,423.71
CURRENCY GN/Ls ON FORWARD FX STLMTNTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	14,359.73	0.00	124.34	14,484.07
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	1,878.67	0.00	3,735.00	5,613.67
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	55,705.03	0.00	5,376.21	61,081.24
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/Ls-MBS PAYDOWNS.....	-50,307.36	419.31	132.49	-50,594.18
AVG CURRENCY GN/Ls-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	-83.93	0.00	0.00	-83.93
TOTAL INCOME	9,885,896.50	17,299.77	668,922.03	10,537,518.76
SECURITY LITIGATION INCOME	551.71	0.00	0.00	551.71
EXPENSES - CURRENT PERIOD				
TOTAL INCOME	1,870,726.98	2,849.34	221,321.92	2,089,199.56
EXPENSES - CURRENT PERIOD				
EXPENSES.....	923,472.64	161,150.83	0.00	1,084,623.47
EXPENSES.....	194,717.37	56,052.71	0.00	250,770.08
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	18,470.67	19,226.75	0.00	37,697.42
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	4,290.08	632.93	224.22	4,698.79
TOTAL EXPENSES	941,943.31	180,377.58	0.00	1,122,320.89
TOTAL EXPENSES	199,007.45	56,685.64	224.22	255,468.87
NET INCOME - CURRENT PERIOD	8,943,953.19	197,677.35	668,922.03	9,415,197.87
NET INCOME - CURRENT PERIOD	1,671,719.53	59,534.98	221,546.14	1,833,730.69

# Working Trial Balance - Composite

Basis: A

May 1, 2016 to May 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR.....	10,615,672.72	257,212.33	890,468.17	11,248,928.56
CONTRIBUTIONS.....	42,830,198.65	0.00	1,235,127.31	44,065,325.96
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	131,375,042.68	0.00	17,001,552.71	148,376,595.39
TRANSFERS OUT.....	-192,375,042.68	25,001,552.71	0.00	-217,376,595.39
INTERLEDGER CURRENCY TRANSFERS IN.....	12,086,342.03	0.00	2,031,869.75	14,118,211.78
INTERLEDGER CURRENCY TRANSFERS OUT.....	-12,086,342.03	2,031,869.75	0.00	-14,118,211.78
NET INTERLEDGER TRANSFERS.....	0.00	2,031,869.75	2,031,869.75	0.00
AVERAGE SECURITY GAIN/LOSS.....	3,756,726.75	711,036.95	2,254,543.59	5,300,233.39
AVERAGE CURRENCY GAIN/LOSS.....	-314,388.13	103,941.17	75,188.44	-343,140.86
NET AVERAGE GAIN/LOSS.....	3,442,338.62	814,978.12	2,329,732.03	4,957,092.53
OTHER CAPITAL.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	226,474,107.10	28,105,612.91	23,488,749.97	221,857,244.16
UNREALIZED APPRECIATION/DEPRECIATION....	25,842,864.56	1,249,700.49	-202,688.93	24,390,475.14
NET CAPITAL AT MARKET	252,316,971.66	29,355,313.40	23,286,061.04	246,247,719.30

# Working Trial Balance - Composite

Basis: A

May 1, 2016 to May 31, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	229,098,497.47	144,137,190.07	149,751,192.20	223,484,495.34
LIABILITIES	2,624,390.37	38,777,465.47	37,780,326.28	1,627,251.18
CAPITAL	226,474,107.10	28,105,612.91	23,488,749.97	221,857,244.16
BALANCED TRIAL FORMULA	0.00	212,067,280.01	212,067,280.01	0.00
TOTAL MKTVL	176,951,276.70	2,320,914.41	8,345,651.60	170,926,539.51
TOTAL NAV	182,726,749.47	60,310,817.78	67,427,586.16	175,609,981.09
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				

# Working Trial Balance - Composite

June 1, 2016 to June 30, 2016

View Date: September 22, 2016



STATE STREET.

## Funds Included in Composite

TB1A	THE CITY OF PROVIDENCE
TB1D	THE CITY OF PROVIDENCE
TB1F	THE CITY OF PROVIDENCE
TB1H	THE CITY OF PROVIDENCE
TB1I	THE CITY OF PROVIDENCE
TB1J	THE CITY OF PROVIDENCE
TB1L	THE CITY OF PROVIDENCE
TB1M	THE CITY OF PROVIDENCE
TB1N	THE CITY OF PROVIDENCE
TB1O	THE CITY OF PROVIDENCE

# Working Trial Balance - Composite

Basis: A

June 1, 2016 to June 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	216,042,717.25	9,951,588.36	12,455,525.66	213,538,779.95
AVERAGE COST OF SHORT TERM INV.....	5,903,776.66	16,461,222.27	11,481,953.24	10,883,045.69
CASH BALANCE.....	34,261.42	35,153,417.19	34,113,850.28	1,073,828.33
TOTAL CASH & CASH EQUIVALENTS.....	5,938,038.08	51,614,639.46	45,595,803.52	11,956,874.02
RECEIVABLE FOR INVESTMENTS SOLD.....	776,142.27	24,236,319.29	19,529,026.13	5,483,435.43
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	1,383,957.32	1,168,484.90	215,472.42
DIVIDENDS RECEIVABLE.....	410,688.37	373,877.59	509,181.17	275,384.79
INTEREST RECEIVABLE.....	245,133.36	301,277.99	298,485.02	247,926.33
TAX RECLAIM RECEIVABLE.....	71,776.01	1,855.90	3,489.62	70,142.29
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	223,484,495.34	87,863,515.91	79,559,996.02	231,788,015.23
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	1,168,484.90	1,383,957.32	215,472.42
PAYABLE FOR INVESTMENTS PURCHASED .....	1,627,251.18	25,333,940.29	24,880,740.74	1,174,051.63
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	27.94	27.94	0.00
TOTAL LIABILITIES	1,627,251.18	26,502,453.13	26,264,726.00	1,389,524.05
NET ASSETS - EXCLUDING MARKET	221,857,244.16	114,365,969.04	105,824,722.02	230,398,491.18
<b>UNREALIZED APPRECIATION/DEPRECIATION -</b>				
ON INVESTMENTS.....	24,388,035.61	-277,753.63	1,522,466.52	22,587,815.46
ON FOREIGN CASH POSITIONS.....	-190.67	1,059.02	-155.85	1,024.20
ON INCOME RECEIVABLES.....	2,630.20	212.40	6,018.72	-3,176.12
ON INVESTMENT RECEIVABLES.....	0.00	340.86	0.00	340.86
ON INVESTMENT PAYABLES.....	0.00	969.98	0.00	969.98
ON FX RECEIVABLES.....	0.00	153.85	0.00	153.85
ON FX PAYABLES.....	0.00	0.00	143.50	-143.50
ON FORWARD CONTRACTS.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR APPR/DEPR...	24,390,475.14	-275,017.52	1,528,472.89	22,586,984.73
TOTAL NET ASSETS AT MARKET	246,247,719.30	114,090,951.52	107,353,194.91	252,985,475.91

# Working Trial Balance - Composite

Basis: A

June 1, 2016 to June 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>INCOME - CURRENT PERIOD</b>				
DIVIDEND INCOME.....	2,783,395.70	0.00	379,653.81	3,163,049.51
INTEREST INCOME.....	1,617,412.19	468.18	147,319.61	1,764,263.62
AMORTIZATION/ACCRETION INCOME.....	8,209,926.46	41,594.59	1,539,404.60	9,707,736.47
CURRENCY GNLS ON DIVIDENDS RECEIVED....	-5,783.39	1,225.99	10,245.07	3,235.69
CURRENCY GNLS ON INTEREST RECEIVED....	0.00	0.00	0.00	0.00
CURRENCY GNLS ON TAX REFUNDS RECEIVED..	-286.42	0.00	0.00	-286.42
CURRENCY GNLS ON SECURITY SETTLEMENTS..	-190.90	1,557.59	5,749.65	4,001.16
CURRENCY GNLS ON FX CONTRACT STLMTS....	-4.80	0.00	0.00	-4.80
AVERAGE GNLS ON CURRENCY DISPOSAL.....	-3,379.39	1,681.53	1,532.31	-3,528.61
CURRENCY GNLS ON SPOT FX SETTLEMENTS....	-5,423.71	5,108.92	817.40	-9,715.23
CURRENCY GNLS ON FORWARD FX STLMTS....	0.00	0.00	0.00	0.00
COMMISSION RECAPTURE INCOME	0.00	0.00	0.00	0.00
OTHER INCOME.....	14,484.07	0.00	0.00	14,489.70
DTC REFUND INCOME.....	0.00	0.00	5.63	0.00
OTHER INCOME.....	5,613.67	0.00	0.00	5,943.67
DTC REFUND INCOME.....	0.00	0.00	330.00	0.00
STOCK LOAN INCOME.....	61,081.24	0.00	8,573.60	69,654.84
AVG SECURITY GNLS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG CURRENCY GNLS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GNLS-MBS PAYDOWNS.....	-50,594.18	398.91	138.41	-50,854.68
AVG CURRENCY GNLS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG SECURITY GAIN LOSS - PO PAYDOWNS	-83.93	83.19	0.00	-167.12
TOTAL INCOME	10,537,518.76	51,568.31	1,920,614.46	12,406,564.91
SECURITY LITIGATION INCOME	551.71	0.00	77.69	629.40
EXPENSES - CURRENT PERIOD	2,089,199.56	550.59	173,233.32	2,261,882.29
TOTAL INCOME				
EXPENSES.....	1,084,623.47	108,536.16	0.00	1,193,159.63
EXPENSES.....	250,770.08	0.00	0.00	250,770.08
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	37,697.42	8,821.72	0.00	46,519.14
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	4,698.79	-1,244.52	27.63	3,426.64
TOTAL EXPENSES	1,122,320.89	117,357.88	0.00	1,239,678.77
TOTAL EXPENSES	255,468.87	-1,244.52	27.63	254,196.72
NET INCOME - CURRENT PERIOD	9,415,197.87	168,926.19	1,920,614.46	11,166,886.14
NET INCOME - CURRENT PERIOD	1,833,730.69	-693.93	173,260.95	2,007,685.57

# Working Trial Balance - Composite

Basis: A

June 1, 2016 to June 30, 2016

View Date: September 22, 2016



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST .....	230,585,897.11	0.00	0.00	230,585,897.11
NET INCOME - CURRENT YEAR .....	11,248,928.56	168,232.26	2,093,875.41	13,174,571.71
CONTRIBUTIONS .....	44,065,325.96	0.00	13,637,905.04	57,703,231.00
BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS .....	0.00	0.00	0.00	0.00
TRANSFERS IN .....	148,376,595.39	0.00	0.00	148,376,595.39
TRANSFERS OUT .....	-217,376,595.39	7,500,000.00	0.00	-224,876,595.39
INTERLEDGER CURRENCY TRANSFERS IN .....	14,118,211.78	0.00	1,383,957.32	15,502,169.10
INTERLEDGER CURRENCY TRANSFERS OUT .....	-14,118,211.78	1,383,957.32	0.00	-15,502,169.10
NET INTERLEDGER TRANSFERS .....	0.00	1,383,957.32	1,383,957.32	0.00
AVERAGE SECURITY GAIN/LOSS .....	5,300,233.39	190,209.74	787,835.19	5,897,858.84
AVERAGE CURRENCY GAIN/LOSS .....	-343,140.86	124,978.75	5,052.13	-463,067.48
NET AVERAGE GAIN/LOSS .....	4,957,092.53	315,188.49	792,887.32	5,434,791.36
OTHER CAPITAL .....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	221,857,244.16	9,367,378.07	17,908,625.09	230,398,491.18
UNREALIZED APPRECIATION/DEPRECIATION .....	24,390,475.14	1,528,472.89	-275,017.52	22,586,984.73
NET CAPITAL AT MARKET	246,247,719.30	10,895,850.96	17,633,607.57	252,985,475.91

# Working Trial Balance - Composite

Basis: A

June 1, 2016 to June 30, 2016

View Date: September 22, 2016



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	223,484,495.34	87,863,515.91	79,559,996.02	231,788,015.23
LIABILITIES	1,627,251.18	26,502,453.13	26,264,726.00	1,389,524.05
CAPITAL	221,857,244.16	9,367,378.07	17,908,625.09	230,398,491.18
BALANCED TRIAL FORMULA	0.00	124,986,802.48	124,986,802.48	0.00
TOTAL MKTVL	170,926,539.51	3,193,655.32	8,049,880.23	166,070,314.60
TOTAL NAV	175,609,981.09	80,449,138.78	74,449,601.77	181,609,518.10
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE				
OFFERING PRICE				