

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1994-2

No. 4 **AN ORDINANCE** IN AMENDMENT OF SEC. 17-189 OF
THE CODE OF ORDINANCES OF THE CITY OF PROVIDENCE
ESTABLISHING ADDITIONAL BENEFITS PAYABLE TO RETIRED
EMPLOYEES OR THEIR BENEFICIARIES.

Approved JANUARY 10, 1994

Be it ordained by the City of Providence:

SECTION 1. Section 17-189(14)(a)(b) of the Code of Ordinances of the
City of Providence is hereby amended to read as follows:

(14) *Additional Benefits for Retired Class A Employees and Their
Beneficiaries:*

As to retired Class A employees, effective as of January 1, 1992, the
benefits for persons who retired prior to January 1, 1992, or their beneficiaries
shall be adjusted as follows: The benefits of any retired Class A employee or the
beneficiary of such person who retired after completion of twenty-five (25) years
of service shall be increased to a base monthly retirement allowance of five
hundred dollars (\$500.00) per month; provided, however, if the member elected to
receive a reduced retirement allowance in accordance with the available options,
said five hundred dollar (\$500.00) monthly allowance shall be reduced to reflect
the option elected. In the event the retired Class A employee had completed less
than twenty-five (25) years of service, he or his beneficiary shall be entitled to
receive 1/25th of the minimum benefits for each year of his service. Effective
January 1, 1993, the benefits for any retired Class A employee who retired prior to
January 1, 1993 or his beneficiary shall be adjusted to provide a base monthly
retirement allowance of six hundred eighteen dollars (\$618.00) per month with the
same qualifying factors as above.

SECTION 2. Section 17-189(15)(a)(b) is hereby amended to read as
follows:

(15) *Additional Benefits for Retired Class B Employees and Their
Beneficiaries:*

As to retired Class B employees, effective January 1, 1992, the benefits for
persons who retired prior to January 1, 1992 or their beneficiaries shall be adjusted

No.

CHAPTER

AN ORDINANCE

as follows: The benefits of any retired Class B employee or the beneficiary of such person who retired after completion of twenty-five (25) years of service shall be increased to a base monthly retirement allowance of five hundred dollars (\$500.00) dollars per month; provided, however, if the member elected to receive a reduced retirement allowance in accordance with the available options, said five hundred dollar (\$500.00) monthly allowance shall be reduced to reflect the option elected.

In the event the retired Class B employee has completed less than twenty-five (25) years of service, he or his beneficiary shall be entitled to receive 1/25th of the above minimum benefits for each year of his service. Effective January 1, 1993, the benefits for any retired Class B employee who retired prior to January 1, 1993 or his beneficiary shall be adjusted to provide a base monthly retirement allowance of six hundred thirty dollars (\$630.00) per month with the same qualifying factors as above.

SECTION 3. Section 17-189(16) is hereby repealed in its entirety.

SECTION 4. All Ordinances or parts of ordinances inconsistent herewith are hereby repealed.

SECTION 5. This Ordinance shall be effective retroactively to January 1, 1992.

IN CITY COUNCIL
 DEC 15
 FIRST READING
 READ AND PASSED
Michael R. Clement CLERK

IN CITY
 COUNCIL
 JAN 6 1993
 FINAL READING
 READ AND PASSED
James J. Russell
Michael R. Clement CLERK

APPROVED
 JAN 10 1993
Robert A. Cooper
 MAYOR

NO.
CHAPTER

AN ORDINANCE IN AMENDMENT OF SEC.
17-189 OF THE CODE OF ORDINANCES
OF THE CITY OF PROVIDENCE ESTABLISHING
ADDITIONAL BENEFITS PAYABLE TO RETIRED
EMPLOYEES OR THEIR BENEFICIARIES

THE COMMITTEE ON
FINANCE

Recommends - *Passage*

Michael R. Clement

Dec. 13, 1993

Clerk

CONV
IN C

COMD 000 1
0000 00 1