M

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 307

Approved July 8, 1960

Resolved,

That His Honor, the Mayor, is hereby authorized to execute a Lease to Lenox Realty Co., Inc. of the bed of the Moshassuck River, situated on the southerly side of Canal Street for a term of five (5) years, at a rental of one thousand ($1,000) dollars per annum, payable quarterly in advance, and upon such other terms and conditions as may be approved by the Mayor and City Solicitor.

IN CITY COUNCIL

JUL 7 - 1960

READ and PASSED

Edward P. Quigley
President

Everett Wheelan
Clerk

APPROVED

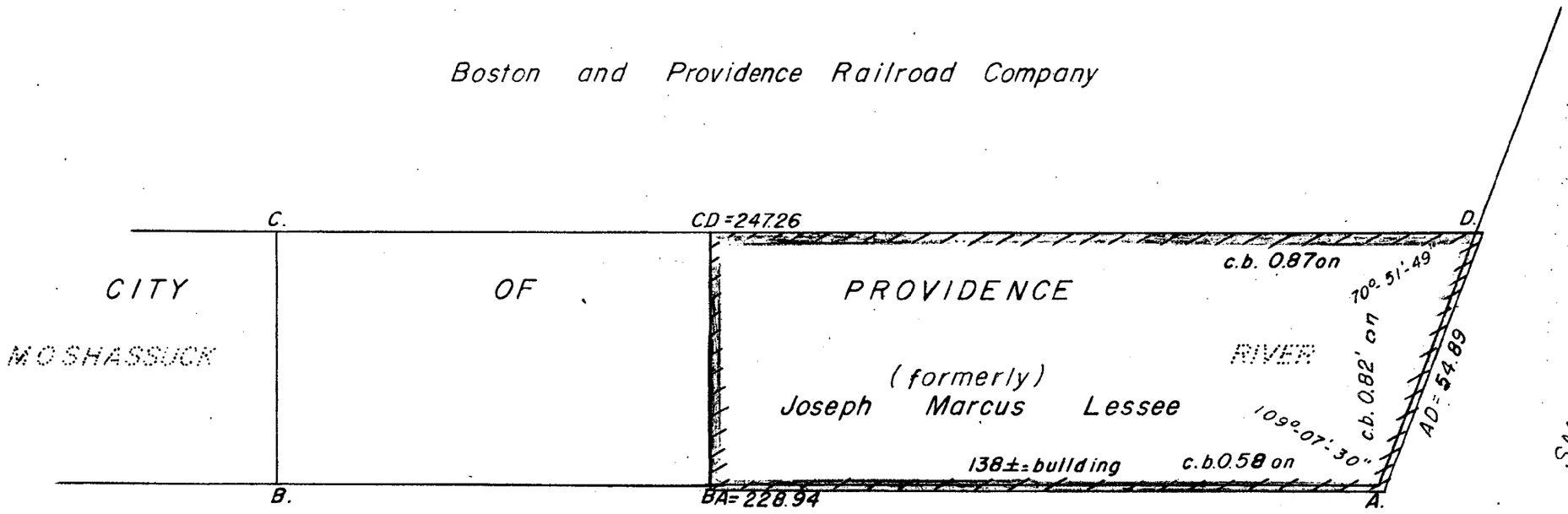
JUL 8 1960

Edward P. Quigley
ACTING MAYOR

RESOLUTION AUTHORIZING
LEASE TO LENOX REALTY CO.,
INC. OF PREMISES ON THE
SOUTHERLY SIDE OF CANAL
STREET

[redacted]

PROVIDENCE, R. I.
P. W. DEPT. ENGINEERING OFFICE
CITY PROPERTY SECTION
Plan No. 061173
Date May 2, 1955



CITY OF PROVIDENCE, R. I.
Public Works Dept. Engineering Office
Proposed Lease
(Lenox Realty Co., Inc.)
Drawn by T.H.D. Checked W.L.B.
Scale 1"=30' Date 5-2-55
William L. Bagley
City Engineer

767/8-75

M

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 308

Approved July 8, 1960

Resolved,

That His Honor the Mayor be and hereby is authorized to execute a lease to Reverend B. S. Rosiak of the land and buildings on Chaffee Street formerly used as a police station by the Providence Police, exclusive of the land and garage. Said lease to be for a period of one year at an annual rental of One ($1.00) Dollar; the Lessee to make all repairs both exterior and interior and said lease to be renewable on such terms and conditions as may be provided for in said lease, subject to the approval of His Honor the Mayor and the City Solicitor and to contain a recapture clause.

IN CITY COUNCIL

JUL 7 - 1960

READ and PASSED

Edward P. Quigley
President

Everett Sullivan
Clerk

APPROVED

JUL 8 1960

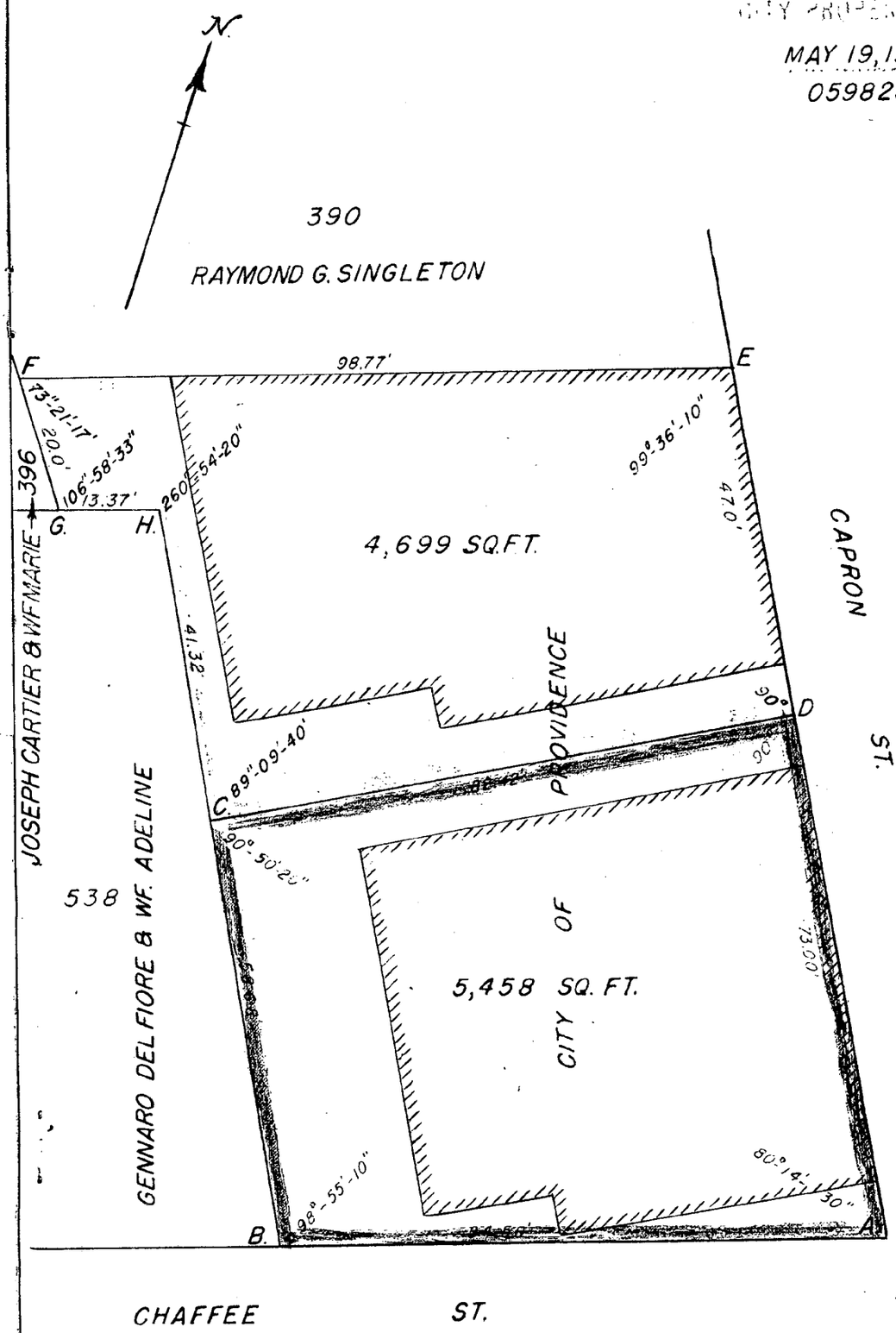
Edward P. Quigley
ACTING MAYOR

RESOLUTION AUTHORIZING
LEASE OF PREMISES ON
CHAFFEE STREET TO
REVEREND B. S. ROSIAK

[redacted]

PROVIDENCE, R.I.
CITY ENGINEER'S OFFICE
CITY PROPERTY DEPT.

MAY 19, 1948
059828



CHAFFEE ST.

Amendment to original lease shown shaded and indicated by the letters D-C-H-G-F-E.

Original lease shown shaded and indicated by the letters A-B-C-D.

CITY OF PROVIDENCE
ENGINEERING DEPARTMENT
Showing PROPOSED LEASE TO REV. B.S. ROSIAK.
Drawn by E.A.K. Checked W.L.B.
Scale 1" = 20' Date MAY 19, 1948
Correct William L. Bagley Asst. Eng.
Approved John E. Mebde City Eng.

LOT NUMBERS FROM ASSESSOR'S PLAT 62

770
B-73

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 309

Approved July 8, 1960

Resolved,

That His Honor the Mayor be and he hereby is authorized to execute an option to CORNELL DUBILIER ELECTRIC CORPORATION, or its nominee, to purchase certain land at West River and Corliss Streets in the City of Providence, substantially in accordance with the accompanying draft.

AND BE IT FURTHER RESOLVED that in the event said option is exercised His Honor the Mayor be and he hereby is authorized to execute and deliver to CORNELL DUBILIER ELECTRIC CORPORATION, or its nominee, a deed of conveyance of said land at the price designated in said option.

AND BE IT FURTHER RESOLVED that Resolutions of the City Council numbered 2, 190 and 293 approved January 8, 1960, April 8, 1960 and June 3, 1960, respectively, are hereby rescinded and repealed.

IN CITY COUNCIL

JUL 7 - 1960

READ and PASSED

Edward D. Quigley
President

Everett M. Dan
Clerk

APPROVED

JUL 8 1960

Edward D. Quigley
ACTING MAYOR

RESOLUTION AUTHORIZING
PURCHASE OPTION AND
CONVEYANCE TO CORNELL
DUBILIER ELECTRIC
CORPORATION FOR LAND
AT WEST RIVER AND COR-
LISS STREETS.

OPTION TO PURCHASE

1. In consideration of the sum of one thousand ($1,000.00) Dollars to it paid, the receipt whereof is hereby acknowledged, the City of Providence, (hereinafter sometimes called the Seller), a municipal corporation of the State of Rhode Island does hereby grant to Cornell-Dubilier Electric Corporation, or its nominee (hereinafter sometimes called the Buyer) a Delaware corporation authorized to do business in the State of Rhode Island, the irrevocable option or right to purchase on or before August 5, 1960, at the unit price of twenty (20) cents per square foot Parcel "A" and Parcel "B" as shown on that certain map entitled "Plat of Land To Be Acquired by The City of Providence From The State ofRhode Island, Scale 1" = 120' December 1959, Rev. No. 1 - Approx. Sewer Loc. - Added 1-4-60, Charles A. Maguire & Associates, Engineers, Providence, R. I., Boston, Mass." which said map is attached hereto and made a part hereof and marked "Exhibit A".

2. The Buyer shall inform in writing the Seller of its election to purchase Parcel "A" and Parcel "B" within the abovementioned time and within seven (7) days after the date of such written notice the Seller shall deliver to the Buyer at the office of Mortgage Guarantee & Title Co. a bargain and sale deed conveying marketable title to the Parcels which the Buyer has elected to purchase upon payment of the purchase price therefor.

Marketable title shall mean such title as Mortgage Guarantee & Title Co. will insure without any exception other than such restrictions and exceptions appearing in its standard policy, such restrictions, covenants and conditions to be included in the deed hereafter set forth and the riparian rights, if any, of others in the West River and the Moshassuck River.

The aforementioned deed shall contain all restrictions, covenants and conditions set forth in Exhibit B which is attached hereto and made a part hereof which are to run with the land.

3. If the Buyer should not notify the seller of its desire to purchase the aforementioned property within the time set forth above, then the Seller shall retain as its own property the total sum paid hereunder. If the Buyer should exercise this option in accordance with the terms hereof, the sum paid hereunder shall be applied toward the purchase price.

4. All communications of the parties required under this option shall be in writing and addressed to Walter H. Reynolds, Mayor, City of Providence, City Hall, Providence, R. I. or to Theodore E. Abeel, Cornell-Dubilier Electric Corporation, 55 Cromwell Street, Providence, R. I.

IN WITNESS WHEREOF, the City of Providence has caused its hand and seal to be hereunto affixed this 8th day of July, 1960.

CITY OF PROVIDENCE

Edward P Dougley
Mayor

ATTEST:

W Everett Whelan

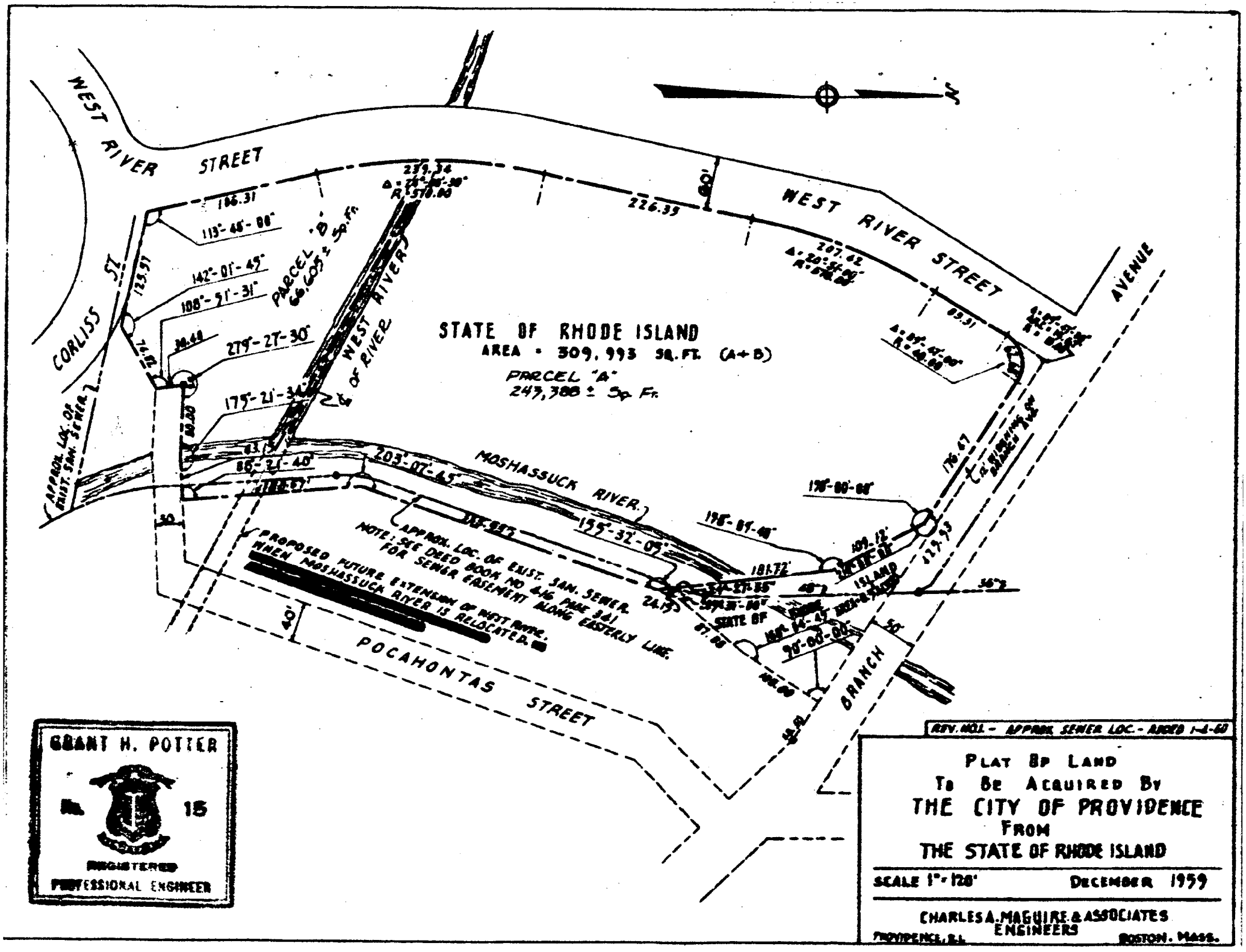

WEST RIVER STREET
WEST RIVER STREET
CORLISS ST
AVENUE
STATE OF RHODE ISLAND
AREA = 309,993 SQ. FT. (A+B)
PARCEL "A"
247,388 ± Sq. Ft.
PARCEL "B"
66,605 ± Sq. Ft.
WEST RIVER
MOSHASSUCK RIVER
POCAHONTAS STREET
BRANCH
ISLAND
STATE OF
APPROX. LOC. OF EXIST. SAN. SEWER
NOTE: SEE DEED BOOK NO 416 PAGE 361 FOR SEWER EASEMENT ALONG EASTERLY LINE.
PROPOSED FUTURE EXTENSION OF WEST RIVER. WHEN MOSHASSUCK RIVER IS RELOCATED.
GRANT H. POTTER
No. 15
REGISTERED
PROFESSIONAL ENGINEER
REV. NO. 1 - APPROX. SEWER LOC. - ADDED 1-4-60
PLAT OF LAND
TO BE ACQUIRED BY
THE CITY OF PROVIDENCE
FROM
THE STATE OF RHODE ISLAND
SCALE 1" = 120'
DECEMBER 1959
CHARLES A. MAGUIRE & ASSOCIATES
ENGINEERS
PROVIDENCE, R.I.
BOSTON, MASS.

EXHIBIT B

REGULATIONS AND CONTROLS

a. Permitted Uses

The following uses, shall be the only uses permitted on the land conveyed:

(1) Assembly of electrical appliances, electronic instruments and devices, radios and phonographs, including the manufacture or small parts only, such as coils, condensers, transformers, crystal holders
(2) Automobile assembling, painting, upholstering, rebuilding, reconditioning, truck repairing or overhauling; tire retreading or recapping, battery manufacture
(3) Automobile or machinery wrecking
(4) Blacksmith shop, manufacture of machine tools or metal products, manufacture of machinery including agricultural, electrical machinery or equipment, office or store machines, equipment or supplies and the like, machine shop excluding punch presses over 100 tons rated capacity and drop hammers
(5) Bleaching or dyeing
(6) Body or fender works
(7) Bottling works
(8) Brewery or liquor distillery
(9) Brick, tile, terra cotta or cinder block manufacture
(10) Building material sales yard, including the sale of lumber, rock, sand and gravel as an incidental part of the main business, but excluding concrete mixing
(11) Contractor's equipment storage yard or plant or rental of equipment commonly used by contractors
(12) Draying, freighting or trucking yard or terminal
(13) Feed or fuel yard
(14) Foundry casting lightweight non-ferrous metal not causing noxious fumes or odors
(15) Laboratory, experimental, photo, motion picture, film or testing
(16) The manufacture, compounding, assembling or treatment of articles or merchandise from the following prepared materials: bone, cellophane, canvas, cloth, cork, feathers, felt fibre, fur, glass, hair, horn, leather, paper, plastics, precious or semi-precious metals or stones, shell, textiles, tobacco, wood (excluding planing mill), yarns and paint not employing a boiling process
(17) The manufacture, compounding, processing, packaging or treatment of such products as bakery goods, candy, cosmetics, drugs, perfumes, pharmaceuticals, soap, textiles, toiletries, and food products except fish and meat products, sauerkraut, vinegar, yeast and rendering or refining of fats and oils
(18) The manufacture or maintenance of electric or neon signs, billboards, commercial advertising structures, light sheet metal products including heating or ventilating ducts or equipment, cornices, eaves and the like
(19) The manufacture of musical instruments, clocks, watches, toys, novelties and rubber or metal stamps

(20) The manufacture of pottery or figurines or other similar ceramic products, using only previously pulverized clay, or kilns fired only by electricity or gas
(21) Public utility service yard or electrical receiving or transforming stations
(22) Small boat storage and building, except shipbuilding
(23) Stone cutting
(24) Warehousing and wholesale merchandise storage

b. Area

(1) Required Yards - Yards from property lines to building lines or parking area lines shall be maintained as follows:

a) Along Branch Avenue - 5 feet;
b) Along West River Street from Branch Avenue to the West River - 20 feet;
c) Along West River Street from the West River to Corliss Street - 10 feet;

d) Along Corliss Street from West River Street to the most easterly point of the premises conveyed - 20 feet;

e) Along all other property lines - none.

(2) Maximum Site Coverage - Coverage by structures shall not exceed sixty (60) percent of the gross area of the land conveyed.

c. Off-Street Parking

Five Hundred (500) square feet of off-street parking area shall be reserved for every one thousand (1000) square feet of gross floor area of any building erected on the land conveyed, provided, however, that in any event a maximum of 60,000 square feet of land need be reserved for off-street parking. Parking area may be provided anywhere on the lot except on the required yard, provided, however, that not in excess of 3,000 square feet of executive and visitor parking area may be reserved on that portion of the yard along West River Street between Branch Avenue and West River.

d. Landscaping and Site Improvements

(1) Yards - Required yards shall be maintained in grass except for walks, drives, planting and flag poles. Suitable planting shall be provided and maintained in front of any structure along West River Street or incorporated in the architecture of such structure. No driveway parallel to the street shall be permitted in the required yard except that a parallel driveway shall be permitted in the yard along Branch Avenue.

(2) Paved Area - All areas subject to wheeled traffic shall be paved with bituminous concrete or equivalent surfacing and shall have appropriate bumper or wheel guards where needed.

(3) Parking Area - Wherever a parking area is provided between the front of the building and the required yard it shall be screened from view from the street. Light standards for the illumination of parking areas shall be shielded in such a way that the light source will not be visible from the street or from adjacent properties.

e. Sign Regulations

The following sign regulations pertain to all buildings unless otherwise specified:

(1) Number of Signs Permitted - A maximum of two signs will be permitted for each industry occupying a building, including any sign which is part of the building's architecture, but not including the plaque and directional signs permitted below. In multiple unit buildings the same number of signs will be allowed for each industry, provided that on any such building either wall signs or parapet signs will be permitted, but not both, and no sign fixed to the wall may extend above the roof or parapet.

(2) Subject Matter - Signs shall pertain only to the identification of the business conducted within the building and the products sold or manufactured and to the direction of visitors. No pictures or samples will be permitted on a sign except as part of a trade mark.

(3) Types of Signs - Only the following types of signs will be permitted:

(a) Horizontal wall signs otherwise known as belt or face signs, excluding signs painted on the wall itself.

(b) Parapet signs, including signs on top of canopy or marquee.

(c) Plaque attached to the face of building in close proximity to the main entrace and bearing the name or trade mark of the industry.

(d) All necessary directional signs on the lot occupied by the building to which such signs pertain.

(4) Sign Dimensions - Wall signs and parapet signs shall have a maximum height of 4 feet; a maximum area of not more than three square feet for each running foot of the face of the building displaying such sign; and a maximumprojection of not more than 12 inches from the face of the building.

Plaques shall have a maximum area of 8 square feet.

(5) Sign Illumination - Any spotlight or similar illumination shall be so directed or shielded that the light source is not visible from the street or from adjacent properties. No animated signs will be allowed.

f. Other Obligations of Buyer

(1) The Buyer shall use the real property conveyed only for the purposes and in the manner stated in the deed.

(2) The Buyer shall maintain, service and repair any and all improvements constructed on the property conveyed so that the improvement or improvements shall not show undue signs of deterioration.

(3) The Buyer shall not execute any deed or lease prohibiting the execution of any covenant, agreement or other instrument restricting the sale, lease, occupancy or use of the real property upon the basis of race, creed or color.

(4) Prior to the commencement of the construction of any improvements on the land conveyed, the Buyer shall submit to the Providence Redevelopment Agency or its successor, for its approval architectural and landscaping plans and specifications as well as any other information as the Providence Redevelopment Agency shall deem necessary.

(5) The Buyer shall begin and complete the building of initial improvements within two years of the date of the delivery of the deed, provided, however, the Providence Redevelopment Agency for good cause may grant an extension of this time. Upon completion of the construction of the initial improvements, and within 60 days after written request of the Buyer, the Providence Redevelopment Agency shall furnish to the Buyer a certificate to the effect that the improvements have been completed to its satisfaction which certificate shall not be unreasonably withheld. This certificate shall be in satisfactory form and content to be recordable in the land evidence records of the City of Providence. The certificate shall be conclusive evidence that the improvements have been completed in accordance with the terms and provisions of this instrument. However, this certificate will not be issued by the Providence Redevelopment Agency unless all the improvements have been completed as proposed in the plans and specifications previously submitted and approved by the Providence Redevelopment Agency.

(6) Except for purposes of obtaining financing by way of a mortgage or other security transaction, the Buyer shall not convey or otherwise dispose of the land conveyed, or buildings or improvements thereon until such times the Buyer shall have received from the Providence Redevelopment Agency the aforementioned certificate of satisfactory completion, provided, however, the Buyer may convey said real property with the consent of the Agency if the Buyer is not to make a profit on the transaction.

g. Miscellaneous Provisions

(1) Except for the loading and unloading of freight cars and trucks, the parking of vehicles, and open storage, all uses shall be conducted wholly within a building. No open storage shall be permitted except in suitably screened or enclosed locations.

(2) No more than four unaffiliated concerns shall be permitted to occupy any one building.

(3) No building or structure shall be erected, reconstructed, enlarged or moved for any use other than that which is permitted herein, nor shall any building, structure or land be used for any other use than is permitted herein.

(4) There shall be no residential uses or structures upon the land conveyed.

(5) The restrictions, controls and covenants set forth herein shall be binding upon the Buyer, its successors and assigns until July 12, 1996 and shall then terminate and cease, unless sooner modified by the Seller and the Buyer or its successors or assigns.

(6) The Buyer further agrees to give to the State of Rhode Island its agents, contractors or employees for purposes of extending the West River when the Moshassuck River is relocated the right to pass and repass on foot or with vehicles and to store and place all materials necessary for the extension of the West River on or in the portion of the parcel of land conveyed beginning at the intersection of the West River and the westerly side of the

Moshassuck River extending fifteen (15) feet North and South from the centerline of the West River a distance of 64.3 feet, moreor less, measured along the centerline of the extension of the West River and on the same bearing of the West River to its intersection with the easterly property line of the site herein conveyed and in connection with the foregoing the Buyer further agrees to give to the State of Rhode Island, its agents, contractors or employees the temporary right to divert the flow of said West River over the following described portion of the site herein conveyed during the period of said construction.

Beginning at a point on the westerly line of the Moshassuck River where said westerly line of the Moshassuck crosses the southerly boundary line of the parcel herein conveyed; thence, running northerly along the said westerly line of the Moshassuck one hundred and five (105 ±) feet more or less to an intersection with the southerly line of the West River;

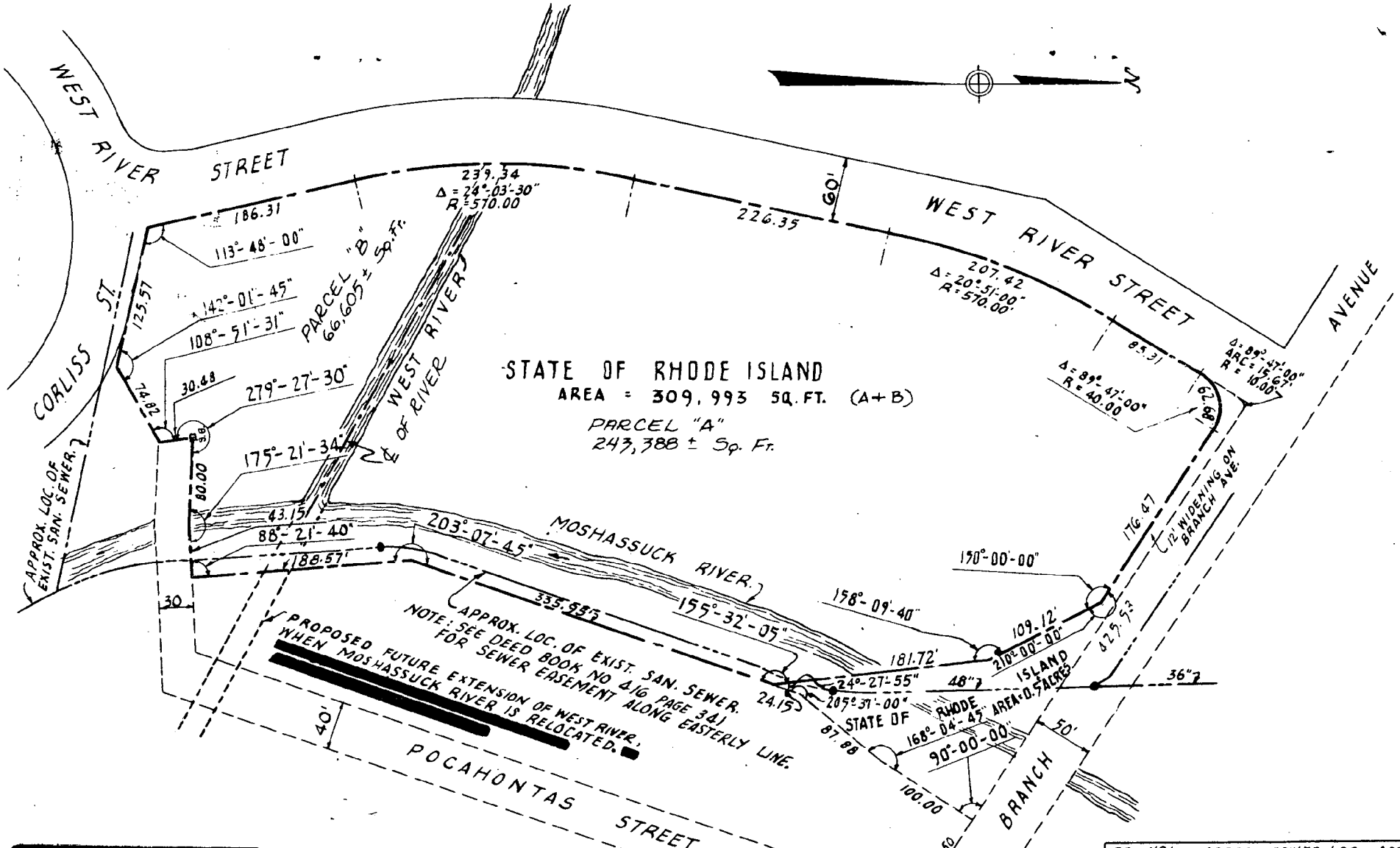
thence, turning and running westerly along said southerly line of the West River fifty (50) feet to a point on the said southerly line of the West River;

thence, turning and running southeasterly one hundred and forty (140 ±) feet more or less to the point and place of beginning.

Provided, however, that upon completion of said construction the State of Rhode Island, its agents, contractors, or employees shall restore the foregoing described portion to its former condition.

(7) The Buyer further agrees to hold the State of Rhode Island harmless on account of (a) changing the course of the Moshassuck River and (b) the failure to fill in the bed of the Moshassuck River.

(8) All communications required under this instrument are to be forwarded to Mayor, City of Providence, City Hall, Providence, Rhode Island and to the Buyer at the address of the site conveyed.



GRANT H. POTTER
No. 15
REGISTERED
PROFESSIONAL ENGINEER

REV. NO.1. - APPROX SEWER LOC. - ADDED 1-8-60

PLAT OF LAND
TO BE ACQUIRED BY
THE CITY OF PROVIDENCE
FROM
THE STATE OF RHODE ISLAND

SCALE 1" = 120' DECEMBER 1959

CHARLES A. MAGUIRE & ASSOCIATES
ENGINEERS
PROVIDENCE, R.I. BOSTON, MASS.

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 310

Approved July 8, 1960

Resolved, Decreed and Ordered

That His Honor, the Mayor, is hereby authorized to accept a deed from Imperial Armour-Rex Company conveying to the City of Providence a certain parcel of land for highway purposes situated on the westerly side of Imperial Place, shown as shaded area and designated by the letters A-B-C-D-E on the accompanying plan entitled "Providence, R.I., P. W. Dept. -- Engineering Office, City Property Section, Plan No. 062059, Date June 13, 1960".

IN CITY COUNCIL

JUL 7 - 1960

READ and PASSED

Edward D. Quigley
President

Everett A. Williams
Clerk

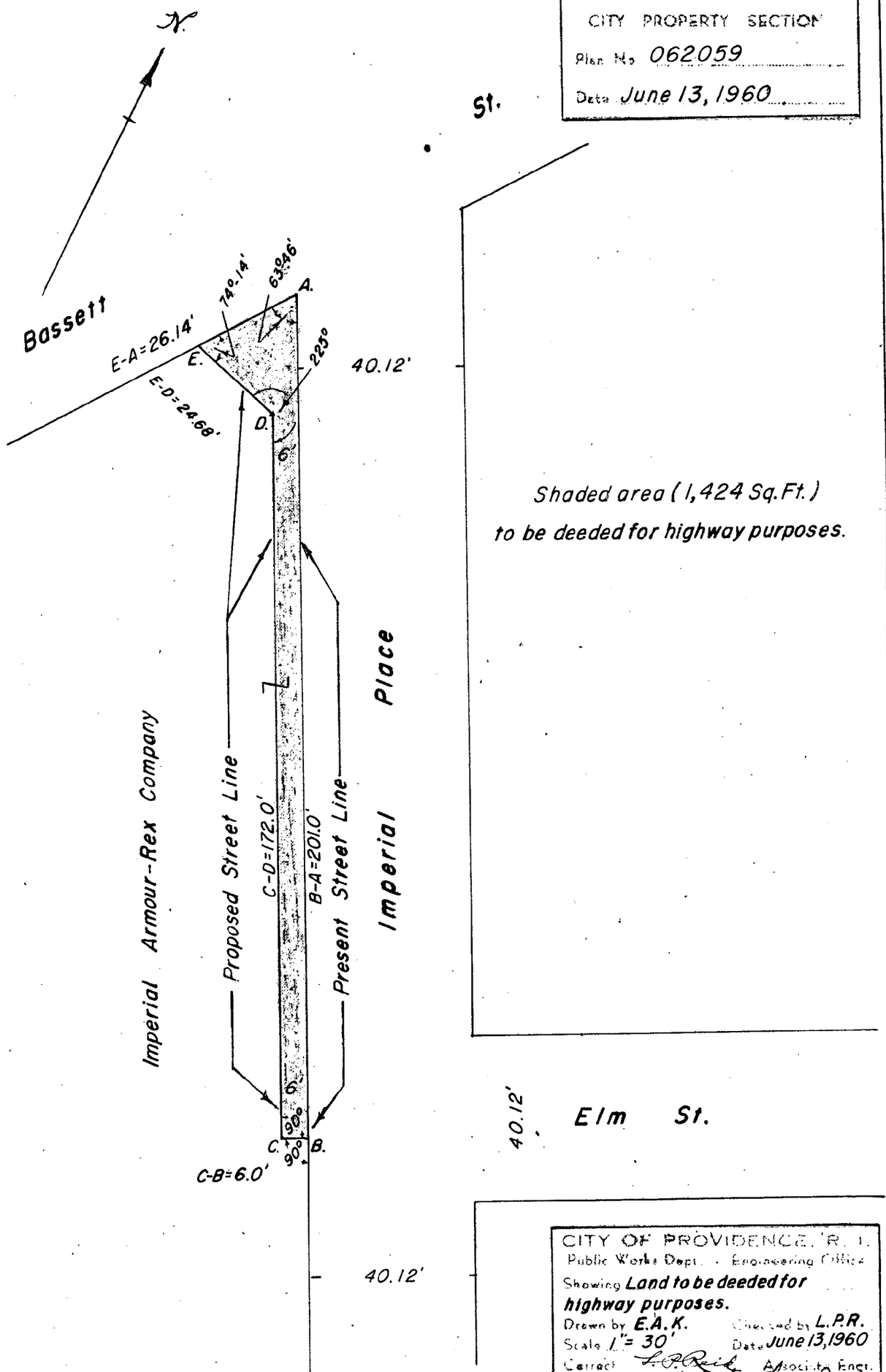
APPROVED

JUL 8 1960

Edward D. Quigley
ACTING MAYOR

THE CITY OF PROVIDENCE

CITY OF PROVIDENCE, R. I.
PUB. WK. DEPT. - ENGINEERING OFFICE
CITY PROPERTY SECTION
Plan No 062059
Date June 13, 1960



CITY OF PROVIDENCE, R. I.
Public Works Dept. - Engineering Office
Showing **Land to be deeded for highway purposes.**
Drawn by **E.A.K.** Checked by **L.P.R.**
Scale 1" = 30' Date **June 13, 1960**
Correct L.P.Reid Associate Engr.
Approved Gilbert Emall
CHIEF ENGINEER

768-C

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 311

Approved July 8, 1960

Resolved,

~~XXXXX~~ That

WHEREAS, under Title I of the Housing Act of 1949, as amended and the Housing Act of 1954, the Housing and Home Finance Administrator is authorized to extend financial assistance to localities in the elimination and prevention of the spread of their slums and urban blight through the planning and undertaking of urban renewal projects; and

WHEREAS, it is desirable and in the public interest that the Providence Redevelopment Agency prepare surveys and plans, presently estimated to cost approximately $251,264.00 in excess of the sum of $275,457.00 heretofore approved by City Council Resolution 62, approved February 5, 1960, in order to undertake and carry out an urban renewal project of the character contemplated by Section 110 (c) of said Title I, in that certain area, proposed as an Urban Renewal Area, situated in the City of Providence, County of Providence, and State of Rhode Island, and described as follows:

Branch Avenue, North Main Street, Captain J. Carleton Davis Memorial Boulevard, Olney, Brown, Halsey, Congdon, Angell, Benefit, John, Thayer, Williams, Hope, Power, Governor, East George, Gano Streets, New York, New Haven & Hartford Railroad, harbor line in Seekonk River, at India Point, at Fox Point, in Providence River, South Water Street, Memorial Square, Canal Street, Moshassuck River, Smith Street, New York, New Haven & Hartford Railroad, Chalkstone Avenue, Conanicut Street, Nichols Street, Industrial Drive, Corliss Street, West River Street, to Branch Avenue.

WHEREAS, the above-cited Federal law requires as a condition to the execution of a contract for a loan and capital grant for an urban renewal project that the locality present to the Housing and Home Finance Administrator a workable program, as set forth in Section 101 (c) of said Title I, for utilizing appropriate public and private resources to eliminate and prevent the development or spread of, slums and urban blight, to encourage needed urban rehabilitation, to provide for the redevelopment of blighted, deteriorated, or slum areas or to undertake such other feasible community activities as may be suitably employed to achieve the objectives of such a program; and

WHEREAS, it is recognized that contracts for loans and capital grants for urban renewal projects will require, among other things, (1) the approval of the urban renewal plan by the governing body of the locality in which the project is situated; (2) the provision of local grants-in-aid which may consist of donations of cash, land, demolition or removal work, and the installation, construction or reconstruction of streets, utilities, parks, playgrounds or other improvements or the provision of other public buildings or facilities; and (3) the carrying out of a feasible method for the relocation of families displaced from the urban renewal area.

NOW THEREFORE BE IT RESOLVED BY the City Council of the City of Providence as follows:

Section 1. That the proposed Urban Renewal Area described above is a slum, blighted, deteriorated or deteriorating area appropriate for an urban renewal project and that the undertaking by the Providence Redevelopment Agency of surveys and plans for an urban renewal project of the character contemplated by Section 110 (c) of the Housing Act of 1949, as amended and supplemented, in the proposed Urban Renewal Area described above, is hereby approved.

Section 2. That the financial assistance provided under said Title I to assist urban renewal projects is needed and that the Housing and Home Finance Administrator is hereby requested to reserve for an urban renewal project in the proposed Urban Renewal Area described above Federal capital grant funds in an amount sufficient to enable the Providence Redevelopment Agency to finance the undertaking of the Project.

Section 3. That is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under Title I, including the requirements of said Title I respecting the workable program mentioned above, and that it is the sense of this body (a) that a feasible method for the relocation of families displaced from the urban renewal area, in conformity with said Title I, can be prepared, and (b) that local grants-in-aid, consisting of donations of cash, land, demolition or removal work, and the installation construction or reconstruction of streets, utilities, parks, playgrounds or other improvements or the provision of other public buildings or facilities, necessary for carrying out in the Urban Renewal Area the urban renewal objectives of said Title I in accordance with the urban renewal plan, can and will be provided in an amount which will not be less than one-third of the net project cost and which, together with the Federal capital grant, will be generally equal to the difference between gross project costs and the proceeds or value of project land sold, leased or retained for use in accordance with the urban renewal plan.

Section 4. That the filing of an application by the Providence Redevelopment Agency for an Advance of funds from the United States of America to enable it to defray the cost of the surveys and plans for an urban renewal project in the urban renewal area described above is hereby approved.

IN CITY COUNCIL

JUL 7 - 1960

READ and PASSED

Edward P. Quigley
President

D. Everett O'Neill
Clerk

APPROVED

JUL 8 1960

Edward P. Quigley
ACTING MAYOR

No.

CHAPTER

An Ordinance

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RAF

RESOLUTION OF THE CITY COUNCIL

No. 312

Approved July 8, 1960

Resolved,

That coupon bonds of the City of Providence hereafter issued shall be in substantially the following form:

(Face of Bond)

No.

United States of America

State of Rhode Island and Providence Plantations

City of Providence

(Designation of particular issue)

THE CITY OF PROVIDENCE, Rhode Island, hereby acknowledges itself indebted and for value received hereby promises to pay to the bearer of this bond, or, if it be registered, to the registered holder, the sum of ONE THOUSAND DOLLARS ($1,000.) on the day of 19 , and to pay interest on such sum at the rate of percentum (%) per annum, semi-annually on the days of and in each year from the date of this bond until it matures, upon presentation and surrender, as they severally mature, of the coupons therefor annexed hereto. Both principal of and interest on this bond will be paid in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts at the Industrial National Bank of Providence in Providence, Rhode Island, or, at the option of the holder of this bond, at (a bank located in the City of New York designated by the City Treasurer with the advice and consent of the Finance Committee of the City Council and the approval of the Mayor).

This bond may be registered as to principal only at the office of the City Treasurer of the City of Providence in books kept for that purpose, which registration shall be noted hereon, and, after such registration no transfer of this bond shall be valid unless made upon such books at the request of the registered owner hereof and similarly noted hereon; but this bond may be dis-

charged from registration by being in like manner transferred to bearer, whereupon transferability by delivery shall be restored; and this bond may again from time to time be registered or made payable to bearer as before. The coupons shall remain transferable by delivery and payable to bearer notwithstanding the registration of this bond.

Bonds of this issue in aggregate amounts of $25,000. or any multiple thereof having the same maturity date, may be exchanged for bonds registered as to both principal and interest and upon the request of the holder of such bonds the City Treasurer shall issue in exchange therefor fully registered bonds in the denomination of $25,000. or $100,000. Any such fully registered bond shall be exchangeable, at the request of the holder thereof and at his sole expense, for negotiable coupon bonds, payable to bearer, registrable as to principal only, of the denomination of One Thousand Dollars ($1,000.) each, in the aggregate principal amount of said fully registered bond, having annexed thereto coupons maturing after the date to which interest has been fully paid.

The City shall have the right to impose a charge for its services in registering bonds or discharging bonds from registration.

This bond is issued pursuant to Chapter of the Public Laws of Rhode Island, passed by the General Assembly at its Session, 19 , and proceedings of the City Council duly passed and approved by the Mayor. It is hereby certified that every requirement of law relating to the issue hereof has been duly complied with and that this bond is within every debt and other limit prescribed by law or by the City Council.

IN WITNESS WHEREOF the said City of Providence has caused its (facsimile) seal to be imprinted hereon and this bond to be signed by its City Treasurer and countersigned by the (facsimile) signature of its Mayor and the attached coupons to bear the facsimile signature of its City Treasurer.

Dated_____

Countersigned

_____ Mayor

_____ City Treasurer

No.

CHAPTER

AN ORDINANCE

REVERSE SIDE OF COUPON BOND

Date of Registry	Registered Holder	City Treasurer

LEGAL OPINION

(Insert Opinion)

CERTIFICATE OF THE INDUSTRIAL NATIONAL BANK OF PROVIDENCE

It is hereby certified that the foregoing is a true and correct copy of the original legal opinion of (name and address of Bond Counsel), which opinion was manually executed, dated and issued as of the date of delivery of and payment for the bonds referred to therein.

INDUSTRIAL NATIONAL BANK OF PROVIDENCE

By:

Authorized Officer

No.

CHAPTER

~~AN ORDINANCE~~

(Coupon)

On the first day of (month - year)

The City of Providence, R. I.

will pay to Bearer

----------(Amount - letters)----------(Amount - figures)

In any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts at the Industrial National Bank of Providence, R. I., or at (the designated New York City bank).

For interest on its

(Name of Bond Issue) (Bond No._____

(Coupon No._____

Dated_____

(Facsimile Signature) City Treasurer

No.

CHAPTER

~~xAnxOrdinance~~

BE IT FURTHER RESOLVED that bonds of the City of Providence, fully registered as to both principal and interest, hereafter issued either originally or in exchange for coupon bonds of issues dated subsequent to the date of this resolution, shall be in substantially the following form:

No.

United States of America

State of Rhode Island and
Providence Plantations.

City of Providence

(name of bond issue)

(date of original issue)

The City of Providence, Rhode Island, for value received hereby promises to pay to _____(Denomination in letters) Dollars on the first day of (month and year in letters) with interest meanwhile at the rate of per cent per annum payable semi-annually from the first day of (month and year), both principal and interest being payable in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, at the office of the City Treasurer.

This bond is issued pursuant to Chapter of the Public Laws of Rhode Island, passed by the General Assembly at its Session, 19 , and proceedings of the City Council duly passed and approved by the Mayor. It is hereby certified that every requirement of law relating to the issue hereof has been duly complied with and that this bond is within every debt and other limit prescribed by law or by the City Council.

The holder hereof may at any time surrender this bond for conversion, at the expense of the holder, to negotiable coupon bonds, payable to bearer, registrable as to principal only, of the denomination of One Thousand Dollars ($1,000.) each, in the aggregate principal amount of said fully registered bond, having annexed thereto coupons maturing after the date to which interest has been fully paid.

The City shall have the right to impose a charge for its services in registering bonds or discharging bonds from registration.

IN WITNESS WHEREOF the said City of Providence has caused its seal to be hereto affixed and this bond to be signed by its City Treasurer and countersigned by its Mayor.

No.

CHAPTER

~~AN ORDINANCE~~

Dated _____

Countersigned

_____ Mayor

_____ City Treasurer

Reverse side of registered bonds registered as to both bond interest and principal

(Endorsement)

For value received the undersigned hereby assigns to (New Owner or Bearer) the within bond and authorizes the surrender thereof accompanied by this assignment and the issue of a new bond or bonds accordingly.

Dated

_____
Registered Owner

At _____, on this _____day of_____ 19___, personally appeared _____to me known to be the person who executed the foregoing assignment and acknowledged the same to be his free act and deed.

_____

(Witness must be an incorporated bank or trust company.)

(Legal Opinion)

(Insert Opinion)

Certificate of the Industrial National Bank of Providence

It is hereby certified that the foregoing is a true and correct copy of the original legal opinion of (name and address of Bond Counsel), which opinion was manually executed, dated and issued as of the date of delivery of and payment for the bonds referred to therein.

Industrial National Bank of Providence

By:

Authorized Officer

BE IT FURTHER RESOLVED that the facsimile signature of the Mayor and the facsimile seal of the City may be used in the execution of coupon bonds of the City unless the manual signature of the Mayor or actual ensealing with the seal of the City are required by law and the form of coupon bond hereinabove set forth shall be construed accordingly.

AND BE IT FURTHER RESOLVED that if the purchaser of any bonds of the City shall so request,the legal opinion and the certification thereof appearing in the foregoing forms may be omitted.

IN CITY COUNCIL

JUL 7 - 1960

READ and PASSED

Edward P. Quigley
President

Everett H. Lane
Clerk

APPROVED

JUL 8 1960

Edward P. Quigley
ACTING MAYOR

FILED

JUN 30 3 33 PM '60

CITY CLERK'S OFFICE
PROVIDENCE, R.I.

No.

CHAPTER

~~XXXXXXXXXXXX~~
RESOLUTION DETERMINING THE
FORMS OF COUPON AND REGISTERED
BONDS TO BE HEREAFTER ISSUED
FOR FUTURE BOND ISSUES OF THE
CITY OF PROVIDENCE.