

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 649

Approved November 12, 1981

WHEREAS, The City of Providence is in need of increased tax revenues, and

WHEREAS, The City Assessor has indicated in newspaper reports that he is not taxing all commercial buildings on the basis of the fair market value of their properties, and

WHEREAS, It has been reported on commercial buildings that they are delaying paying their taxes to the City Collector's Department due to the fact that higher rates of interest can be obtained on withheld tax money,

NOW, THEREFORE, BE IT RESOLVED, That the City Assessor be requested to report to the Committee on Finance in writing, within thirty days of the methods by which he has determined the fair market value and the apportionment of taxes on the major commercial properties of Providence and to further indicate what commercial properties have been given abatements on the last two years, and

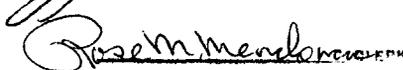
BE IT FURTHER RESOLVED, That the City Collector present to the Committee on Finance a list of the commercial taxpayers who are delinquent in the payment of their taxes, and

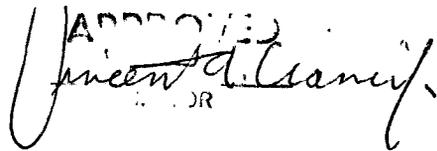
BE IT FURTHER RESOLVED, That the City Assessor and the City Collector appear at the December Meeting of the Committee on Finance to respond to questions relative to this Resolution.

IN CITY COUNCIL

NOV 5 1981

READ AND PASSED


PRES

CLERK

APPROVED

COUNCILOR

NOV 12 1981

Councilman Brennan