

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 156

Approved February 22, 1979

MAR 8 1979

WHEREAS, The City of Providence has been recently notified by the Moody Rating Service that its bond rate has been reduced from Aa to A1, and

WHEREAS, The City of Providence most likely will be forced with more difficulties in selling its bonds and/or securities to the general public in the future, and

WHEREAS, The City of Providence should investigate all possible ways of generating new revenues for the City, and

WHEREAS, The City of Providence is the business and financial center for the State of Rhode Island causing many persons from other communities to come to this City to conduct their business activities and in the process to use this City's services, and

WHEREAS, The City of Providence itself is a major employer of persons who live in other communities and who use the services of this City to conduct their business activities,

NOW, THEREFORE, BE IT RESOLVED, That the City Council through the Committee on Finance conduct an investigation and report back to this body within a reasonable time its findings and recommendations on the feasibility of generating new revenues for the City through the use of a commuter tax on these non-resident workers.

IN CITY COUNCIL-

FEB 15 1979
READ AND PASSED

Ralph Fungoli PRES.
Raymond M. Mendonca CLERK

APPROVED

MAYOR

Joanna C. Cianci, Jr.
FEB 22 1979

IN CITY COUNCIL
JAN 18 1979
FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Rose M. Mendonca
CLERK

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Rose M. Mendonca
Clerk

February 12, 1979

FEB 12 1979

APPROVED

FOR

FEB 12 1979

Councilman Addison