

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 156

Approved February 22, 1979

WHEREAS, The City of Providence has been recently notified by the Moody Rating Service that its bond rate has been reduced from Aa to A1, and

WHEREAS, The City of Providence most likely will be forced with more difficulties in selling its bonds and/or securities to the general public in the future, and

WHEREAS, The City of Providence should investigate all possible ways of generating new revenues for the City, and

WHEREAS, The City of Providence is the business and financial center for the State of Rhode Island causing many persons from other communities to come to this City to conduct their business activities and in the process to use this City's services, and

WHEREAS, The City of Providence itself is a major employer of persons who live in other communities and who use the services of this City to conduct their business activities,

NOW, THEREFORE, BE IT RESOLVED, That the City Council through the Committee on Finance conduct an investigation and report back to this body within a reasonable time its findings and recommendations on the feasibility of generating new revenues for the City through the use of a commuter tax on these non-resident workers.

IN CITY COUNCIL-

FEB 15 1979  
READ AND PASSED

*Ralph Fungoli* PRES.  
*James M. Mendenhall* CLERK

APPROVED

MAYOR

*James A. Cicci, Jr.*  
FEB 22 1979

IN CITY COUNCIL  
JAN 18 1979  
FIRST READING  
REFERRED TO COMMITTEE ON  
Rose M. Mendonca CLERK

FINANCE

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Resolution

Rose M. Mendonca  
Clerk

February 12, 1979

APPROVED

FOR

FEB 12 1979

FEB 12 1979

Councilman Addison