

JOSEPH L. CHIODO, C.P.A.
CITY CONTROLLER



VINCENT A. CIANCI, JR.
MAYOR

Finance Department, City Controller
"Building Pride In Providence"

MEMORANDUM

TO: James A. Petrosinelli, City Council President
and Council Members

FROM: Joseph L. Chiodo, City Controller

DATE: July 13, 1994

Enclosed please find monthly financial reports for the month of May 1994, in accordance with Sec. 813, (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

IN CITY COUNCIL.
AUG 4 1994
READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Michael R. Clement CLERK

JLC:ao

Copy to: Boyce Spinelli, Director of Finance
Michael Clement, City Clerk
Alex Prignano, Deputy Director of Finance

CITY OF PROVIDENCE
REVENUE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF MAY 31, 1994

	REVENUE FY 93 (UNAUDITED)	REVISED BUDGET FY94	PRDJECTIONS JULY-MAY FY 94	COLLECTIONS JULY-MAY FY 94	VARIANCE FISCAL YEAR 94
<u>CITY SOURCES</u>					
PROPERTY TAXES	\$160,567,850	\$160,130,924	\$157,954,837	\$157,551,994	(\$402,843)
BUSINESS LICENSES	1,905,267	1,447,800	1,352,150	1,658,985	306,835
FINES AND FORFEITS	3,481,515	3,950,000	3,620,760	2,682,440	(938,320)
DONATIONS	5,000	10,000	5,000	5,000	0
PORT OF PROVIDENCE	2,021,993	1,900,000	1,787,500	1,897,313	109,813
OTHER DEPARTMENTS	9,993,138	9,521,473	9,099,300	12,062,724	2,963,424
RENTS & INTEREST	4,180,707	3,410,000	3,132,663	2,161,768	(970,895)
SPECIAL REVENUES	597,490	739,625	693,788	1,312,558	618,770
TRANSFER FORM EXP. TRUST	2,138,271	16,000,000	0	722,950	722,950
TRANSFER FROM PROPRIETARY	100,000	0	0	179,471	179,471
DISASTER RELIEF	75,782	0	0	12,482	12,482
MANCHESTER EXPANSION	5,000,000	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	164,963	136,000	124,663	85,438	(39,225)
TOTAL CITY SOURCES	\$190,231,976	\$202,245,822	\$182,770,661	\$185,333,123	\$2,562,462
<u>STATE & FEDERAL SOURCES</u>					
STATE SHARED TAXES/TELEPHONE TAX	\$1,123,965	\$1,169,264	\$0	\$0	\$0
GENERAL REVENUE SHARING	0	2,921,719	2,921,719	2,909,289	(12,430)
PAYMENT IN LIEU/TAXES	1,558,649	7,408,708	0	0	0
MEDICAIDE AID	975,050	1,500,000	1,250,000	482,466	(767,534)
OTHER STATE AID	2,443,788	3,902,682	1,951,341	1,854,020	(97,321)
EDUCATION AID (STATE AND FEDERAL)	58,470,388	66,759,480	60,422,074	60,232,519	(189,555)
SCHOOL CONSTRUCTION D/S	3,063,303	5,081,136	5,081,136	3,995,709	(1,085,427)
TOTAL STATE & FEDERAL	\$67,635,143	\$88,742,989	\$71,626,270	\$69,474,003	(\$2,152,267)
GENERAL PUBLIC ASST.	\$1,358,279	\$386,200	\$354,013	\$236,367	(\$117,646)
TOTAL ALL SOURCES	\$259,225,398	\$291,375,011	\$254,750,944	\$255,043,493	\$292,549

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF MAY 31, 1994

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY-MAY FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE, LEGISLATIVE, JUDICIAL	REG. PAYROLL	2,543,249	2,816,659	0	2,816,659	2,302,918	513,741	18.24%	9.62%
	OVERTIME	7,128	13,000	0	13,000	24,971	(11,971)	-92.08%	9.62%
	OTHER EXPENSE	1,348,681	4,832,050	0	4,832,050	1,419,010	3,413,040	70.63%	9.62%
	TOTAL	3,899,058	7,661,709	0	7,661,709	3,746,899	3,914,810	51.10%	9.62%
FINANCE	REG. PAYROLL	2,448,042	2,693,840	0	2,693,840	2,205,997	487,843	18.11%	9.62%
	OVERTIME	24,312	19,600	0	19,600	38,781	(19,181)	-97.86%	9.62%
	OTHER EXPENSE	2,875,715	2,755,658	0	2,755,658	2,129,238	626,420	22.73%	9.62%
	TOTAL	5,348,069	5,469,098	0	5,469,098	4,374,016	1,095,082	20.02%	9.62%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	18,518,942	20,269,941	0	20,269,941	17,593,671	2,676,270	13.20%	9.62%
	OVERTIME	957,555	1,000,000	0	1,000,000	1,372,652	(372,652)	-37.27%	9.62%
	OTHER EXPENSE	2,425,905	2,558,781	0	2,558,781	2,242,177	316,604	12.37%	9.62%
	TOTAL	21,902,402	23,828,722	0	23,828,722	21,208,500	2,620,222	11.00%	9.62%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	20,928,859	21,769,378	0	21,769,378	18,654,113	3,115,265	14.31%	9.62%
	OVERTIME	1,531,008	981,000	0	981,000	1,189,978	(208,978)	-21.30%	9.62%
	OTHER EXPENSE	2,748,385	3,149,731	0	3,149,731	2,626,286	523,445	16.62%	9.62%
	TOTAL	25,208,252	25,900,109	0	25,900,109	22,470,377	3,429,732	13.24%	9.62%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	3,068,781	3,320,065	0	3,320,065	2,818,023	502,042	15.12%	9.62%
	OVERTIME	181,132	170,000	0	170,000	240,609	(70,609)	-41.53%	9.62%
	OTHER EXPENSE	913,428	1,120,974	0	1,120,974	1,071,307	49,667	4.43%	9.62%
	TOTAL	4,163,341	4,611,039	0	4,611,039	4,129,939	481,100	10.43%	9.62%
INSPECTIONS	REG. PAYROLL	1,600,858	1,671,350	0	1,671,350	1,487,667	183,683	10.99%	9.62%
	OVERTIME	3,511	10,000	0	10,000	5,680	4,320	43.20%	9.62%
	OTHER EXPENSE	275,524	409,755	0	409,755	267,541	142,214	34.71%	9.62%
	TOTAL	1,879,893	2,091,105	0	2,091,105	1,760,888	330,217	15.79%	9.62%
PUBLIC WORKS	REG. PAYROLL	3,019,795	3,111,167	0	3,111,167	2,559,555	551,612	17.73%	9.62%
	OVERTIME	288,714	193,500	0	193,500	434,546	(241,046)	-124.57%	9.62%
	OTHER EXPENSE	5,560,001	6,988,443	0	6,988,443	5,176,009	1,812,434	25.93%	9.62%
	TOTAL	8,868,510	10,293,110	0	10,293,110	8,170,110	2,123,000	20.63%	9.62%
RECREATION	REG. PAYROLL	727,589	751,383	0	751,383	729,540	21,843	2.91%	9.62%
	OVERTIME	5,395	4,000	0	4,000	9,004	(5,004)	-125.10%	9.62%
	OTHER EXPENSE	88,548	93,750	0	93,750	88,027	5,723	6.10%	9.62%
	TOTAL	821,532	849,133	0	849,133	826,571	22,562	2.66%	9.62%

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PUBLIC PARKS									
	REG. PAYROLL	4,104,702	4,447,434	0	4,447,434	3,798,761	648,673	14.59%	9.62%
	OVERTIME	105,656	152,000	0	152,000	125,413	26,587	17.49%	9.62%
	OTHER EXPENSE	611,729	992,034	0	992,034	787,062	204,972	20.66%	9.62%
	TOTAL	4,822,087	5,591,468	0	5,591,468	4,711,236	880,232	15.74%	9.62%
PUBLIC PROPERTY									
	REG. PAYROLL	1,243,465	1,247,337	0	1,247,337	1,099,416	147,921	11.86%	9.62%
	OVERTIME	11,255	10,000	0	10,000	10,377	(377)	-3.77%	9.62%
	OTHER EXPENSE	2,804,919	2,406,310	0	2,406,310	1,283,303	1,123,007	46.67%	9.62%
	TOTAL	4,059,639	3,663,647	0	3,663,647	2,393,096	1,270,551	34.68%	9.62%
PORT									
	REG. PAYROLL	520,770	534,729	0	534,729	450,964	83,765	15.66%	9.62%
	OVERTIME	7,432	8,000	0	8,000	14,134	(6,134)	-76.68%	9.62%
	OTHER EXPENSE	33,963	118,050	0	118,050	37,427	80,623	68.30%	9.62%
	TOTAL	562,165	660,779	0	660,779	502,525	158,254	23.95%	9.62%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,842,345	2,720,653	0	2,720,653	2,296,481	424,172	15.59%	9.62%
	OVERTIME	108,181	13,000	0	13,000	14,105	(1,105)	-8.50%	9.62%
	OTHER EXPENSE	483,021	706,566	0	706,566	339,283	367,283	51.98%	9.62%
	TOTAL	3,433,547	3,440,219	0	3,440,219	2,649,869	790,350	22.97%	9.62%
DEPARTMENT SUBTOTALS		84,968,495	94,060,138	0	94,060,138	76,944,026	17,116,112	18.20%	9.62%
ENCUMBRANCES O/S		0	0			1,814,431			
DEBT SERVICE		14,186,141	22,716,738	0	22,716,738	20,663,189	2,053,549	9.04%	9.62%
HEAT, LIGHT AND POWER		2,501,513	2,575,000	0	2,575,000	2,177,780	397,220	15.43%	9.62%
CEREMONIES		63,982	9,200	0	9,200	7,324	1,876	20.39%	9.62%
GRANTS		2,375,820	2,543,794	0	2,543,794	2,389,029	154,765	6.08%	9.62%
F.I.C.A.		2,296,639	2,300,000	0	2,300,000	1,976,029	323,971	14.09%	9.62%
HEALTH BENEFITS		12,660,231	13,500,000	0	13,500,000	12,387,693	1,112,307	8.24%	9.62%
UNEMPLOYMENT		80,237	90,000	0	90,000	96,718	(6,718)	-7.46%	9.62%
OTHER		3,060,383	2,892,000	0	2,892,000	2,185,626	706,374	24.43%	9.62%
	TOTAL	37,224,946	46,626,732	0	46,626,732	41,883,388	4,743,344	10.17%	9.62%
PAYROLL EXPENSES		64,798,676	67,928,036	0	67,928,036	59,477,356	8,450,680	12.44%	9.62%
TOTAL GEN REV ACCOUNTS		122,193,441	140,686,870	0	140,686,870	118,827,414	21,859,456	15.54%	9.62%
G.P.A.		1,206,832	386,200	0	386,200	265,555	120,645	31.24%	9.62%
SCHOOL DEPARTMENT		118,735,675	132,259,872	0	132,259,872	115,913,227	16,346,645	12.36%	9.62%
PENSIONS		15,971,945	18,042,069	0	18,042,069	17,030,211	1,011,858	5.61%	9.62%
TOTAL GENERAL FUND		258,107,893	291,375,011	0	291,375,011	252,036,407	39,338,604	13.50%	9.62%