

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2012-48

No. 580

AN ORDINANCE

making an Appropriation of Sixty Five Million Nine Hundred Ninety Nine Thousand Six Hundred Fifty Two Dollars (\$65,999,652), for the support of the Providence Water Supply Board for the Fiscal Year Ending June 30, 2013.

Approved October 25, 2012

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2012-2013

REVENUES:

Sale of Water	\$59,895,758
Interest	428,555
Mains & Services	685,134
Miscellaneous Revenue	790,484
Miscellaneous State Revenue	199,482
Water Quality Protection Fund	2,352,342
State Water Resources Board	<u>1,647,897</u>
TOTAL GROSS REVENUES	\$65,999,652

EXPENSES:

Salaries/ Fringes and Retirement	\$22,445,380
Services	7,081,543
Materials	1,763,354
Special Items	21,000
Equipment Outlays	20,000
Property Taxes	6,334,107
Unemployment Compensation	<u>20,000</u>
Sub-total Operational Expenses	\$37,685,384

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	(\$998,154)
Transfer from IFR-Materials	(150,000)
Transfer from Revenue Reserve	(1,113,852)
Transfer to Capital	2,450,000
Transfer to Infrastructure Replacement	16,000,000
Transfer to Equipment Fund	600,000
Transfer to Insurance	1,777,062
Transfer to AMR/Meter Replacement	1,000,000
Transfer to Chemical/Sludge Fund	3,572,794
Transfer to Western Cranston	62,069
Transfer to Revenue Reserve	1,113,852
Transfer to Water Quality Protection Fund	2,352,342
Transfer to Water Resources Board	<u>1,647,897</u>
Total Transfers	\$28,314,010

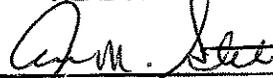
TOTAL EXPENSE AND TRANSFERS \$65,999,393

SURPLUS/(DEFICIT) \$259

Section 2. This ordinance shall take effect retroactive to July 1, 2012.

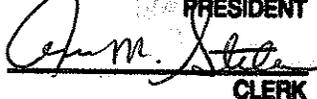
IN CITY COUNCIL
OCT 04 2012

FIRST READING
READ AND PASSED

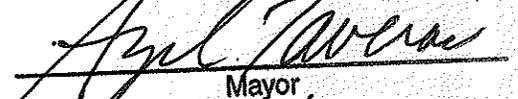

CLERK

IN CITY
COUNCIL
OCT 18 2012

FINAL READING
READ AND PASSED


PRESIDENT

CLERK

I HEREBY APPROVE.


Mayor

Date: 10/25/12