

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2018-58

No. 512 **AN ORDINANCE MAKING AN APPROPRIATION OF FORTY NINE MILLION FOUR HUNDRED NINETY THOUSAND SEVEN HUNDRED SEVENTY FIVE DOLLARS (\$49,490,775), FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

Approved November 8, 2018

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM
FUND BUDGET 2018-2019

REVENUES:

Transfer from Water Operations	\$ 27,300,000
Bond Proceeds/Line of Credit	5,700,000
Carryover from prior year	16,268,829
Interest Income Other	221,946
TOTAL REVENUE & OTHER FIN SOURCES	\$ 49,490,775

EXPENSES:

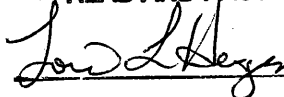
Salaries/Fringes and Retirement	\$ 643,347
Transfer to Operations-Labor	1,261,814
Transfer to Operations-Materials	1,000,000
Replacement Projects/Revenue	38,141,814
Debt Service	<u>6,324,139</u>
TOTAL EXPENSES	\$ 47,371,113

SURPLUS/(DEFICIT)	\$ <u>2,119,662</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2018.

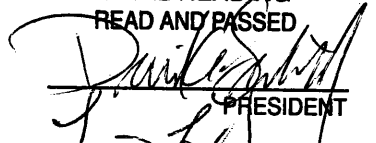

IN CITY COUNCIL

OCT 18 2018
FIRST READING
READ AND PASSED

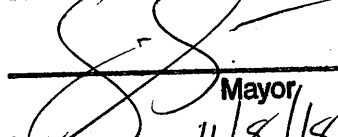
 CLERK

IN CITY
COUNCIL

NOV 01 2018
FINAL READING
READ AND PASSED

 PRESIDENT
 CLERK

I HEREBY APPROVE.



Mayor
Date: 11/8/18