

CITY PLAN COMMISSION • PROVIDENCE 3, RHODE ISLAND

1964 CAPITAL IMPROVEMENT PROGRAM

1964

***CAPITAL
IMPROVEMENT
PROGRAM***

EXHIBIT

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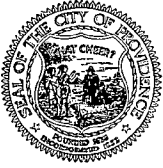
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THE CITY PLAN COMMISSION OF PROVIDENCE, RHODE ISLAND
IN COLLABORATION WITH THE FINANCE DIRECTOR



City Plan Commission

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*Suite 103, City Hall,
Providence, Rhode Island 02903*

October 1, 1964

Honorable Walter H. Reynolds, Mayor
The Honorable City Council
of the City of Providence
City Hall
Providence, Rhode Island

Gentlemen:

In compliance with Chapter 8, Section 9 of the Revised Ordinances of 1946 and Section 108.15, Subsection (d) of the Charter of 1941, the City Plan Commission and Finance Director submit herewith our report on the Capital Improvement Program for the City of Providence for 1964-1970. This fourteenth annual report further supplements and amends the City Plan Commission's Publication Number Eight of August 1950, which presented the first Capital Improvement Program for the City.

This report is in keeping with the recommendations contained in the former documents that the Program be reviewed and revised annually. The Program submitted consists of capital projects and expenditures for each of the six fiscal years between October 1, 1964 and September 30, 1970. The first year of the Program is designated as the Capital Budget for 1964-1970.

That part of the Capital Budget to be financed from current revenues is being incorporated by the Budget Officer into the Operating Budget for the coming fiscal year.

The remainder of the Program for 1965-1970 is necessarily flexible in nature. In each succeeding year recommendations will be revised and extended each year in the light of future needs and future ability to pay.

Honorable Walter H. Reynolds, Mayor
The Honorable City Council
of the City of Providence

October 1, 1964

The Finance Director and the City Plan Commission wish to express their appreciation of the cooperation extended by all agencies represented in the report.

Very truly yours,



EDWARD WINSOR
CHAIRMAN
CITY PLAN COMMISSION



JOSEPH C. KEEGAN
FINANCE DIRECTOR

EW:JCK/jag

FOREWORD

The general purpose of capital planning is to facilitate and coordinate future capital projects within the City's current and future financial ability. The Capital Improvement Program is essentially a procedure for centralizing and coordinating all the various departmental requests in order to reduce delays, eliminate duplication of effort, and generally improve efficiency. The various projects are scheduled according to two basic criteria:

1. the relative urgencies of the requests,
and
2. the amount of funds that can be devoted
to capital projects.

Based on the funding available, projects are scheduled according to their relative urgency among the many and varied needs of the community. This scheduling obviously can never be perfect with the large variety of operations and differences of opinion concerning the relative merits of projects. Nevertheless, this procedure represents a reliable and orderly way of administering a continuing program of capital expenditures.

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INTRODUCTION

The Capital Improvement Program is a translation of the City's policy concerning long-range physical development within the limits of the City's ability to finance such improvements. This Program contains cost estimates for each project for a six-year period within which it is anticipated that these capital improvements will be undertaken.

Each year the Capital Improvement Program is transmitted to the City Council which authorizes appropriate funds. As stipulated by Ordinance and Charter, it is the annual responsibility of the City Plan Commission and the Finance Director to prepare and submit to the Mayor and Council a recommended Capital Improvement Program for the ensuing six-year period. The first year of the Capital Program becomes the recommended Capital Budget for the forthcoming fiscal year.

Requested Capital Program projects for construction, land purchases and detailed plans for city development are submitted to the City Plan Commission by the various City Departments. Emphasis is placed on projects in progress or to be underway in the first fiscal year of the Capital Improvement Program. After analysis and review of these proposals by the Commission and staff, Department directors discuss their project proposals jointly with the Directors of City Plan and of Finance.

Three major considerations underlie this review:

1. Overall needs and objectives of city development and compliance with the Master Plan.
2. The City's fiscal policy.
3. Relation between projects, including timing and design.

Analysis, review and interviews are then followed by formal joint consideration of a Draft CIP by the City Plan Commission and the Finance Director. A final CIP document is then adopted and sent to the City Council.

THE FINANCIAL SITUATION OF THE CITY

Since the City of Providence began operations under its new Charter in 1941, the following progress has been made in its financial practices:

1. Stopped borrowing to meet operating expenses,
2. Reduced the floating debt,
3. Stopped tax anticipation borrowing, and
4. Ceased to issue refunding bonds.

The above accomplishments have been made even with a tax rate that is low for cities of the size of Providence. It is especially low in consideration of the amount and quality of public services.

Beginning in 1950, the City established a Capital Improvement Program and Capital Budget as a part of its general program of financial planning. The Capital Improvement Program is for a six-year period, the first year of which is the capital budget for the next fiscal year. Each year the program is reexamined, amended, and extended another year.

Determining how much can be spent for capital improvements is a rather involved process. There are, or should be, some funds available for capital expenditures out of current revenue each year. This amount is determined by the size of predicted receipts and future operating budgets. To this item can be added the amount of borrowing the City can afford. Even if there were no

legal and procedural limits on a city's use of bonds, there are some very real economic limits.

As frequently is the case, the funds presently available from current revenue and from borrowing at a rate that will not raise the debt are not sufficient to meet even the most urgent project needs. As a part of the capital programming, estimates are made of future debt service resulting from scheduled borrowing.

If the existing level of debt and debt service is manageable, there can be additional borrowing each year at the same rate as old debt is being retired without increasing debt. At present Providence is retiring over 3.3 million dollars of old bonded debt per year.

DEPARTMENTAL REQUESTS AND RECOMMENDATIONS

Listed in the left-hand column below are the Capital Improvement Projects requested by the various city departments and agencies. Those departments and agencies not presently concerned with building or land acquisition programs are omitted from this list. The recommendations of the City Plan Commission and the Finance Director are shown in the right-hand column for each requested project.

FIRE DEPARTMENT

Project FD3 - Apparatus Replacement

\$40,000 has been requested for 1965-1966 and \$40,000 for each succeeding year of the Capital Improvement Program.

It is recommended that this request be granted. Financing will be from current revenue.

Project FD4 - Modernization

\$275,000 has been requested after 1970 to construct a new Fire Station in the vicinity of Mt. Pleasant Avenue and Chalkstone Avenue to replace two old Fire Stations.

It is recommended that this request be granted and the project be scheduled after 1970. Bond authority will be required.

Project D9E - New Fire Alarm Headquarters Building

\$200,000 has been requested in 1966-1967 for the replacement of the present Fire Alarm Headquarters building. This project is to be coordinated with the new Francis Street Extension.

It is recommended that \$200,000 be scheduled in 1966-1967 to accomplish this project. Bond authority will be required.

PARK DEPARTMENT

Project PK23 - Replacement of Greenhouses Taken by Freeway

\$280,000 has been requested in 1964-1965 for greenhouses, accessory display area and parking facilities to replace those condemned for State Highway purposes.

It is recommended that \$300,000 be scheduled for 1964-1965. Financing will be from money received from the State for Park Property.

PARK DEPARTMENT (Cont.)

Project PK24 - Empire Park

\$145,000 has been requested in 1964-1965 for site acquisition and \$15,000 in 1965-1966 for landscaping as part of an open space area in coordination with the Weybosset Hill Project.

It is recommended that \$145,000 be scheduled in 1964-1965 and \$15,000 for 1965-1966. Financing in 1964-1965 will be from money received from State for Park Property. Financing in 1965-1966 will be from current revenue.

Project PK22 - Animal Facilities (Moated Display)

\$100,000 has been requested for 1964-1965 to construct new Animal Facilities for the buffalo and the elk to be located in the race track area.

It is recommended that \$100,000 be scheduled in 1966-1967 for these facilities. Bond authority will be required.

Project PK6 - Menagerie Building

\$50,000 has been requested for 1964-1965 to erect a new menagerie building for the display of additional animals to be acquired.

It is recommended that \$50,000 be scheduled in 1966-1967 to erect this facility. Bond authority will be required.

Project PK25 - Fox Point-India Point Park

\$900,000 has been requested after 1970 for site acquisition and clearance for park purposes.

It is recommended that \$900,000 be authorized after 1970. Bond authority will be required to finance the proposed Park.

POLICE DEPARTMENT

Project PD7 - Addition to Police Headquarters

\$600,000 has been requested in 1966-1967 for the erection of a multi-storied addition to the existing police headquarters to provide space for a gymnasium, teaching and office areas.

It is recommended that \$600,000 be scheduled in 1966-1967. Bond authority will be required.

Project PD6 - Fluorescent Lighting-Central Station

\$35,000 has been requested in 1965-1966 to replace the obsolete lighting system for the entire headquarters building.

It is recommended that \$35,000 be scheduled in 1965-1966. Financing will be from current revenue.

PUBLIC BUILDING DEPARTMENT

Project CH1 - Charles V. Chapin Hospital-Modernization of Electrical System

\$81,000 has been requested in 1964-1965 to replace obsolete electrical system as part of a \$451,000 improvement program, of which approximately \$42,000 was disbursed during 1963-1964.

It is recommended that \$81,000 be appropriated in 1964-1965 and \$82,000 in 1965-1966 through 1968-1969. Financing will be from current revenue.

PUBLIC WELFARE DEPARTMENT

Project WD1 - New Central Office Building

\$280,000 has been requested in 1964-1965; \$560,000 in 1965-1966 and \$560,000 in 1966-1967 to acquire land, construct and equip a new welfare office building. The Welfare Department is currently operating several district offices scattered throughout the City in makeshift rental quarters.

It is recommended that \$280,000 be authorized in 1964-1965; \$560,000 in 1965-1966 and \$560,000 in 1966-1967. Bond authority will be required.

PUBLIC WORKS DEPARTMENT

Project PW4 - Highway Construction in Unimproved Streets

\$150,000 has been requested in 1964-1965 for street improvements as part of a \$750,000 street improvement program during the years covered in this Capital Improvement Program.

It is recommended that \$150,000 be scheduled in the years 1964-1965 through 1966-1967 and \$100,000 in the years 1967-1968 through 1969-1970. Financing for the years 1964-1965 and 1965-1966 will be from existing bond authority. Bond authority for the years 1966-1967 through 1969-1970 will be required.

Project PW5 - Highway Reconstruction

\$80,000 has been requested in 1964-1965 for reconstruction, resurfacing and correction of other deficiencies as part of a \$480,000 program during the years covered in this Capital Improvement Program.

It is recommended that \$80,000 be scheduled in years 1964-1965 through 1969-1970. Financing for the years 1964-1965 and 1965-1966 will be from existing bond authority. Bond authority will be required for 1966-1967 through 1969-1970.

PUBLIC WORKS (Cont.)

Project PW25 - Traffic-Transit Construction Program

\$20,000 has been requested in 1964-1965 as part of a \$120,000 program for construction projects to expedite traffic flow. Financing of this program will be through Traffic Engineering Department.

It is recommended that this request be granted. Financing for the years 1964-1965 and 1965-1966 will be from existing bond authority. Bond authority will be required for 1966-1967 through 1969-1970.

Project PW3 - Sewer Construction in Unimproved Streets

\$125,000 has been requested in 1964-1965 for sewer construction of new sewer lines as part of a \$650,000 program for extension of new sewer lines during the years covered in this Capital Improvement Program.

It is recommended that \$100,000 be scheduled in 1964-1965 and \$100,000 for each succeeding year of the Capital Improvement Program. Financing for the years 1964-1965 through 1966-1967 will be from existing bond authority. Additional bond authority will be required for 1967-1968 through 1969-1970.

Project PW26 - Extension of Railroad, Roads and Sewers at Municipal Dock

\$500,000 has been requested in 1969-1970 for needed additional improvements to support increased dock capacity.

It is recommended that this request be granted. Bond authority will be required.

Project PW18 - Construction of Storm Sewers (No. Main St. District)

\$4,000,000 has been requested in 1969-1970 to complete a system of storm sewers that will relieve the present overload on existing sanitary facilities.

It is recommended that \$4,000,000 be scheduled in 1969-1970 for this work. Bond authority will be required.

Project PW32 - Rehabilitation of Providence River Bridges

\$1,000,000 has been requested in 1964-1965 for replacing and reconditioning structural steel framework and underpinnings.

It is recommended that \$1,000,000 be scheduled for 1964-1965. Financing will be from existing bond authority.

Project PW16 - Construction of New Bridge Near Bath Street

\$200,000 has been requested in 1968-1969 for a bridge to span the Woonasquatucket River to provide two-way traffic in conjunction with North-South Freeway.

It is recommended that this request be granted. Bond authority will be required.

PUBLIC WORKS (Cont.)

Project PW10 - Reconstruction of Acorn Street Bridge

\$200,000 has been requested in 1969-1970 to reconstruct concrete abutments and replace surrounding steel framework.

It is recommended that \$200,000 be scheduled in 1965-1966 for this project. Financing will be from existing bond authority.

Project PW14 - Reconstruction of Leland Street Footbridge

\$20,000 has been requested in 1969-1970 to replace the existing timber footbridge.

It is recommended that \$20,000 be scheduled in 1969-1970. While \$20,000 is recommended in 1969-1970 the consolidation of this footbridge with either the Bath Street or Acorn Street **Bridge** should be considered. Bond authority will be required.

Project PW21 - Construction of Woonasquatucket River Walls

\$1,500,000 has been requested in 1969-1970 to construct walls to prevent erosion of the banks of the Woonasquatucket River.

It is recommended that \$1,500,000 be scheduled in 1969-1970. Bond authority will be required.

Project PW33 - Repairs to Sanitation Building

\$500,000 has been requested in 1965-1966 for repairs and alterations to present structures.

It is recommended that \$400,000 be scheduled in 1965-1966 for these repairs and alterations. Financing will be from existing bond authority.

The following projects have been placed on the deferred list:

Dean Street widening
North Main Street widening
New highway connectors required as a result of freeway construction
Inner and Outerloop Distributors

RECREATION DEPARTMENT

Project RD17 - Neutaconkanut Park Pool

\$110,000 has been requested in 1964-1965 for the construction of this new pool.

It is recommended that this request be granted. Financing will be from existing bond authority.

RECREATION DEPARTMENT (Cont.)

Project RD18 - Lippitt Hill Playground Improvements

\$69,638 has been requested in 1964-1965 as part of a \$99,638 program for the construction of a new playground as an accessory facility to the new Lippitt Hill elementary school.

It is recommended that \$69,638 be scheduled in 1964-1965 and \$30,000 in 1965-1966. Financing for 1964-1965 will be from existing bond authority.

Project RD11 - Danforth Street Playground

\$60,000 has been requested in 1964-1965 for the construction of a new playground with baseball facilities as an accessory to the new Camden Avenue Elementary School and Danforth Street Pool.

It is recommended that \$60,000 be scheduled in 1964-1965 for this facility. Financing will be from existing bond authority.

Project RD19 - Central-Classical Playground

\$70,000 has been requested in 1965-1966 for the purchase of land and construction of playground facilities.

It is recommended that \$70,000 be scheduled in 1965-1966. Land acquisition costs are estimated to be \$25,000 and improvement costs \$45,000. Financing will be from existing bond authority.

Project RD6 - Playground Improvement Program

\$25,000 has been requested in 1964-1965 and \$35,000 for each succeeding fiscal year for recreational improvements. This is a \$200,000 program to improve and replace playground equipment.

It is recommended that \$25,000 be scheduled in 1964-1965 and \$35,000 for each succeeding year of the Capital Improvement Program. Financing will be from current revenue.

Project RD20 - Demonstration Playlot Project

\$10,000 has been requested in 1964-1965 for playlot construction in order to complete a pilot study program which will be used to guide the development of future playlots.

It is recommended that this request be granted. Financing will be from current revenue.

Project RD17 - Neighborhood Swimming Pool

\$80,000 for land acquisition and site development and \$110,000 for construction of a swimming pool has been requested in 1965-1966. This \$190,000 project is designed to serve a neighborhood now lacking in this recreational facility.

It is recommended that \$190,000 be scheduled in 1966-1967. Bond authority will be required.

REDEVELOPMENT AGENCY

Schedules of estimated future planned disbursements for three urban renewal projects have been submitted by the Providence Redevelopment Agency for inclusion in the 1964-1970 Capital Improvement Program. These three Urban Renewal Projects are currently receiving or will receive federal grant assistance on the following basis:

1. Weybosset Hill (R.I.R-7) 2/3 Federal - 1/3 local.
2. East Side Renewal (R.I.R-4) 3/4 Federal - 1/4 local.
3. Railroad Relocation (R.I.R-8) 2/3 Federal - 1/3 local.

The future of these projects and their ultimate cost to the City depend on the willingness of the Federal Government to maintain the programs on the current basis. Should the programs be abandoned by the Federal Government or should the Federal contribution be significantly reduced, some of these projects would have to be deferred or perhaps even abandoned. Conversely, should Federal funds be made available in increased amounts, perhaps as an expanded program of "public works" designed to help fight unemployment, it might well be possible to reschedule some projects for an earlier date.

Project D9A - (R.I.R-7) Weybosset Hill

\$311,335 has been requested in 1964-1965 for the purpose of implementation of Master Plan objectives and its relation to the Local Comprehensive Plan.

It is recommended that \$311,335 be scheduled in 1964-1965. Financing will be from existing bond authority.

Project D78 - (R.I.R-4) East Side Renewal

\$250,000 has been requested for 1964-1965 to implement Master Plan objectives as part of a \$5,725,000 renewal program.

It is recommended that \$250,000 be scheduled in 1964-1965; \$3,250,000 in 1965-1966; \$1,475,000 in 1966-1967; \$250,000 in 1967-1968; \$250,000 in 1968-1969; and \$250,000 in 1969-1970. Financing for the years 1964-1965 and 1965-1966 will be from existing bond authority. Bond authority will be required to complete this project.

REDEVELOPMENT AGENCY (Cont.)

Project D9B - (R.I.R-8) Railroad Relocation

\$1,000,000 has been requested in 1965-1966 as the City's share of this project.

It is recommended that \$1,000,000 be scheduled in 1965-1966. Non-cash donations to the project are expected, however, to equal the City's 1/3 share. The indefiniteness of planning proposals, acquisition costs, project improvements and extent of federal financial participation makes cost estimating extremely precarious and the ultimate cost of both the Railroad and East Side projects could vary radically from these presented here. Financing will be from existing bond authority.

SCHOOL DEPARTMENT

Project SD9 - New James L. Hanley Education Center

\$2,000,000 has been requested for 1964-1965 as part of an \$8,500,000 program for an addition to the existing Central High School building and the erection of new structures to complete the educational complex.

It is recommended that \$2,000,000 be scheduled in 1964-1965; \$2,000,000 in 1965-1966; \$2,000,000 in 1966-1967; and \$2,500,000 in 1967-1968 to complete this complex. Financing will be from existing bond authority.

Project SD24 - James L. Hanley Education Center Playfields

\$350,000 has been requested in 1964-1965 for development of two scheduled playfields to replace temporary facilities now being utilized.

It is recommended that \$350,000 be scheduled in 1964-1965. Financing will be from the balance of existing bond authority.

Project SD4 - Lippitt Hill Elementary School

\$800,000 has been requested for 1964-1965 as part of a \$1,750,000 program for land acquisition, site development and the erection of this new elementary school.

It is recommended that \$800,000 be scheduled in 1964-1965 and \$950,000 in 1965-1966 to complete the erection of this new elementary school. Financing will be from authorized bond authority.

SCHOOL DEPARTMENT (Cont.)

Project SD8 - School Modernization Program

\$500,000 has been requested for 1964-1965. This is part of a \$1,000,000 program to modernize Academy Avenue, Regent Avenue, Webster Avenue, and Vineyard Street elementary schools; and conversion of a junior high school for use as an administration building.

It is recommended that \$500,000 be scheduled in 1964-1965 and \$500,000 in 1965-1966 to modernize five elementary schools and one junior high school. Financing will be from existing bond authorization.

Project SD15 - Addition to the Nelson Street Elementary School

\$500,000 has been requested in 1964-1965 to construct a new wing for additional classrooms, a gymnasium and an auditorium.

It is recommended that \$500,000 be scheduled in 1964-1965 to erect this new addition. Financing will be from existing bond authority.

Project SD6 - New Elementary School in Elmwood

\$800,000 has been requested in 1965-1966 as part of a \$1,750,000 program which includes land acquisition, site improvement and the erection of this new elementary school.

It is recommended that \$800,000 be scheduled in 1966-1967 and \$950,000 in 1967-1968. Bond authority will be required to finance the erection of the proposed new elementary school in Elmwood.

TRAFFIC DEPARTMENT

Project TE1 - Traffic Signal Construction

\$25,000 has been requested in 1964-1965 as part of a \$150,000 program to install signal devices throughout the City to coordinate traffic movement.

It is recommended that \$25,000 be authorized in 1964-1965 and \$25,000 for each year of the Capital Program. Financing of the program will be from current revenue.

Project TE2 - Parking Meter Replacement

\$10,000 has been requested for 1964-1965 as part of a \$60,000 program for the replacement of meters.

It is recommended that \$10,000 be authorized in 1964-1965 and \$10,000 for each fiscal year of the Capital Program. Financing will be from current revenue.

DOWNTOWN MASTER PLAN

Project D9G - A.P.W. 27G - Westminster Mall (Accelerated Program)

\$211,000 has been requested in 1964-1965 to complete this project.

It is recommended that this request be granted. Since \$131,000 remains in the Mall Account, \$80,000 will have to be appropriated in the 1964-1965 budget.

The status of this matter is presently in court. Until final disposal of court action, nothing more definite can be included herein.

Project D9C - Land Acquisition (City Hall)

\$500,000 has been requested in 1966-1967 to acquire land for the City Hall as part of the Civic Center.

It is recommended that \$500,000 be appropriated in 1966-1967 to purchase land for the proposed City Hall. Bond authority will be required to finance the acquisition of this land.

Project D9D - New City Hall and Lower Level Parking

\$3,600,000 has been requested in 1967-1968 to construct a new City Hall with accessory parking as part of the Civic Center complex on a site within the Railroad Relocation Project.

It is recommended that \$1,800,000 be scheduled in 1967-1968 and \$1,800,000 in 1968-1969. Bond authority will be required to finance the construction stages of this project.

Project D9F - Francis Street Extension

\$500,000 has been requested in 1966-1967 as the City's share of the cost of relocating Francis Street in conjunction with the Railroad Relocation Project.

It is recommended that \$500,000 be scheduled in 1966-1967 to relocate and extend a segment of Francis Street. Bond authority will be required for this project.

Project D9H - Grace Square

\$890,000 has been requested for 1965-1966 for land acquisition clearance and construction of Grace Square. This project depends on the successful completion of the Westminster Mall.

It is recommended that \$890,000 be appropriated in 1966-1967 for construction stages of this development. Bond authority will be required to finance this improvement.

DOWNTOWN MASTER PLAN (Cont.)

Project D9J - Downtown Parking

It is requested that the remaining bond authorization of \$562,000 and \$84,694.72 from income on land acquired under the authority be used in 1964-1965 toward the acquisition of additional land needed for the construction of the Biltmore Garage as proposed in the Downtown Master Plan. Further bond authority would be needed to acquire the entire site. With the help thus provided by the City, similar financial arrangements as those used for the Majestic Garage would make much needed short term parking available at a reasonable cost.

Since there appears to be an excellent possibility that the proposed off-street parking garage adjacent to the Sheraton-Biltmore Hotel (D9J) may be constructed with private funds in a manner similar to the Majestic Garage, it is recommended that the balance of \$562,000 remaining in the bond authority for off-street parking purposes and the \$84,694.72 balance from income on land acquired from the authority be devoted to the acquisition of a site for the proposed Custom House Garage, proposed in the Downtown Master Plan, in fiscal year 1964-1965.

SPECIAL PROJECT

Project PW31 - Fox Point Hurricane Barrier

\$600,000 has been requested in 1964-1965 as the City's share of the cost of completing this vital project.

It is recommended that \$600,000 be scheduled in 1964-1965 to complete this project. Financing will be from existing bond authority.

WATER SUPPLY BOARD

The Water Supply Board is a self-sustaining department financed chiefly from funds separate from those of the rest of the City Government. For this reason, projects of the Board have been shown separately in schedules which follow. The scheduled projects are designed to meet existing or anticipated increasing demands on the system.

PROVIDENCE PUBLIC LIBRARY

The requests by the Providence Public Library are deleted from the current Capital Improvement Program at the request of the Finance Director of the City of Providence. In accordance with Chapter 8, Section 9 of the Revised Ordinances of 1946 and Section 108.15, Subsection (d) of the Charter of 1941, the Capital Improvement Program is to contain the recommendations of the City Plan Commission and the Finance Director of capital projects and expenditures by the various city departments and agencies.

The Finance Director and the City Plan Commission consider the Providence Public Library to be a cultural asset to the City of Providence. But for aforesaid reasons, future planned contributions by the City to the library will not be included in this year's Capital Improvement Program. The City Plan Commission, while agreeing to said deletion, **will restudy the matter as** part of its future program to reevaluate the effectiveness of current CIP procedures.

THE RECOMMENDED PROGRAM

The total of the amounts requested for capital improvements by the various city departments for the six fiscal years 1964-1970 is \$42,041,667 exclusive of the Water Supply Board. This is an increase of \$1,693,417 of the amount requested for 1963-1969. The 1962-1968 Capital Improvement Program was omitted. All of the requested projects are necessary, should be started soon, and will have to be accomplished eventually. The limited funds available for capital improvements require, however, that some of these projects be rescheduled or deferred until after the current six-year Program.

The Finance Director and the City Plan Commission have attempted to schedule these requested projects according to their relative priority within the limits of the City's financial ability. The Recommended Six-Year Capital Improvement Program totals \$42,007,667, exclusive of the Water Supply Board. This represents a six-year Program of \$7,463,538 greater than scheduled for the 1963-1969 Program. The Capital Budget for 1964-1965 totals \$8,634,667. The net general long-term debt has shown a net increase of \$13,805,652 from 1950 to the present date. The City's net general long-term debt was about \$57,486,652 at the end of 1964 compared with \$43,681,000 at the end of 1950.

Assuming that provisions for five-year deferrals of payments on principal will be required for most new bond issues by \$1,000,000 or larger, the net general long-term debt will increase from \$57,486,652 in 1964 to a peak of about \$71,811,715 in 1969, and the debt service is expected to increase from \$5,104,545 in 1964-1965 to about \$6,781,014 in 1970-1971. This

peak figure does not take into account the possibility of additional borrowing subsequent to the completion of the 1964-1970 Program. With the backlog of school construction, redevelopment projects, and the various other capital projects, it does not seem likely that capital expenditures after 1970 can be reduced sufficiently to permit any easy, rapid reduction in the debt and debt service. Debt and debt service charges can more readily be reduced as it becomes possible to finance a larger part of the Capital Improvement Program from current revenues.

The recommended program schedules \$362,000 from current revenue for capital improvements in 1964-1965. This is a smaller amount of financing from current revenue than was planned in 1963-1964. The yearly average for the next five years is \$185,600. It would be desirable to increase this figure considerably, but unfortunately with the existing and projected level of city revenues, it does not presently appear that more funds will be available soon.

In the event that a federally-aided public works program became necessary and activated to fight a general increase in unemployment, the recommended program could be accelerated and the presently deferred projects could be advanced in timing.

Schedule A

PROJECTS UNDERTAKEN IN COOPERATION
WITH
THE ACCELERATED PUBLIC WORKS PROGRAM
1963-1964

| <u>Projects</u> | <u>Project Code No.</u> | <u>Amount of Contract</u> \$ | <u>Federal Share</u> \$ | <u>Local Share</u> \$ |
|---|-----------------------------|---|--------------------------------|-------------------------------|
| Modernized Water Treatment Valves | A.P.W.-R.I.-5G | 130,000 | 65,000 | 65,000 |
| Replace Flush Hydrants with Standard Post Hydrants | A.P.W.-R.I.-6G | 163,000 | 73,000 | 90,000 |
| Wash Water Pumps | A.P.W.-R.I.-7G | 32,500 | 12,500 | 20,000 |
| Westminster Mall | A.P.W.-R.I.-27G | 418,200 | 143,000 | 225,200 D.B.C.C. 50,000 |
| Additions & Alterations to Sewage Treatment Plant Incinerator | A.P.W.-R.I.-23G | 476,000 * | 210,300 | 265,700 |
| Sludg Incinerator | A.P.W.-R.I.-24G | <u>962,500</u> * | <u>481,250</u> | <u>481,250</u> |
| Total | | 2,182,200 | 985,050 | 1,197,150 |

* Engineering costs included.

SCHEDULE A-1

SUMMARY
RECOMMENDED
CAPITAL BUDGET
1964-1965

| <u>Department</u> | <u>Code</u> | <u>Project</u> | <u>Estimated Capital Budget Disbursement</u> |
|-----------------------------|---------------|---|--|
| PARK DEPARTMENT | PK23 | Replacement of Greenhouses taken by Freeway | \$ 300,000** |
| | PK24 | Empire Park | 145,000** |
| PUBLIC BUILDINGS DEPARTMENT | CH1 | Charles V. Chapin Hospital-Moderni- zation of Electrical System | 81,000* |
| PUBLIC WELFARE DEPARTMENT | WD1 | New Central Office Building | 280,000 |
| PUBLIC WORKS DEPARTMENT | PW4 | Highway Construction in Unimproved Streets | 150,000 |
| | PW16; PW25 | Highway Reconstruction; Traffic-Transit Improvements | 100,000 |
| | PW3 | Sewer Construction in Unimproved Streets | 100,000 |
| | PW32 | Rehabilitation of Providence River Bridges | 1,000,000 |
| RECREATION DEPARTMENT | RD17 | Neutaconkanut Park Pool | 110,000 |
| | RD18 | Lippitt Hill Playground Improvements | 69,638 |
| | RD11 | Danforth Street Playground | 60,000 |
| | RD6 | Playground Improvement Program | 25,000* |
| | RD20 | Demonstration Playlot Project | 10,000* |

SCHEDULE A-1 (cont'd)

| <u>Department</u> | <u>Code</u> | <u>Project</u> | <u>Estimated Capital Budget Disbursement</u> |
|---|-----------------|---|--|
| REDEVELOPMENT AGENCY | D9A R.I.R-7 | Weybosset Hill | \$ 311,335 |
| | D7-8 R.I.R-4 | East Side Renewal | 250,000 |
| SCHOOL DEPARTMENT | SD9 | James L. Hanley Education Center | 2,000,000 |
| | SD24 | James L. Hanley Education Center Playfields | 350,000 |
| | SD4 | Lippitt Hill Ele- mentary School | 800,000 |
| | SD8 | School Moderniza- tion Program | 500,000 |
| | SD15 | Addition to the Nelson Street Elementary School | 500,000 |
| TRAFFIC ENGINEERING DE- PARTMENT | TE1 | Traffic Signal Construction | 25,000* |
| | TE2 | Parking Meter Re- placement | 10,000* |
| DOWNTOWN MASTER PLAN | D9-G R.I.27G | Westminster Mall | 211,000** |
| | D9-J | Downtown Parking (Land Acquisi- tion) | 646,694 (a) |
| SPECIAL PROJECT | PW31 | Fox Point Hurri- cane Barrier | <u>600,000</u> |
| ** Money Received from State for Park Property | | | 445,000** |
| * Current Revenue | | | 362,000* |
| Bonds | | | 7,242,973 |
| (a) Income on Land acquired under Parking Authority | | | <u>84,694 (a)</u> |
| Total 1964-1965 Capital Budget (Exclusive of Water Supply Board) | | | <u>\$8,634,667</u> |

\$80,000 of which will have to be appropriated
in the 1964-1965 General Budget

SCHEDULE A-2

SUMMARY
RECOMMENDED
TOTAL-CAPITAL PROGRAM DISBURSEMENTS BY DEPARTMENTS
1964-1970 AND AFTER 1970

| <u>DEPARTMENT</u> | <u>1964-1970</u> | <u>*AFTER 1970</u> |
|-----------------------|------------------|--------------------|
| FIRE DEPARTMENT | \$ 400,000 | \$ 275,000 |
| PARK DEPARTMENT | 610,000 | 900,000 |
| POLICE DEPARTMENT | 635,000 | --- |
| PUBLIC BUILDINGS | 409,000 | --- |
| PUBLIC WELFARE | 1,400,000 | |
| PUBLIC WORKS | 9,770,000 | --- |
| RECREATION DEPARTMENT | 739,638 | --- |
| REDEVELOPMENT AGENCY | 7,036,335 | --- |
| SCHOOL DEPARTMENT | 13,850,000 | --- |
| TRAFFIC DEPARTMENT | 210,000 | 35,000 |
| DOWNTOWN MASTER PLAN | 6,347,694 | --- |
| SPECIAL PROJECT | 600,000 | --- |
| | <hr/> | <hr/> |
| TOTAL | \$ 42,007,667 | \$1,210,000 |

* Expenditures deferred beyond the Recommended Capital Improvement Program

CAPITAL IMPROVEMENT PROGRAM

1964-1970

[illegible]

| Project | 1964-65 | 1965-66 | 1966-67 | 1967-68 | 1968-69 | 1969-70 | After 1970 | Total 1964-70 |
|---|-----------|------------|------------|------------|-----------|-----------|---------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| <u>Redevelopment Agency</u> | | | | | | | | |
| Weybosset Hill | 311,335 | --- | --- | --- | --- | --- | --- | --- |
| East Side Renewal | 250,000 | 3,250,000 | 1,475,000 | 250,000 | 250,000 | 250,000 | --- | --- |
| Railroad Relocation | --- | 1,000,000 | --- | --- | --- | --- | --- | --- |
| Sub Total | | | | | | | | <u>7,036,335</u> |
| <u>School Department</u> | | | | | | | | |
| James L. Hanley Center (Ed.) | 2,000,000 | 2,000,000 | 2,000,000 | 2,500,000 | --- | --- | --- | --- |
| James L. Hanley Ed. Center Playfields | 350,000 | --- | --- | --- | --- | --- | --- | --- |
| Lippitt Hill Elem. School | 800,000 | 950,000 | --- | --- | --- | --- | --- | --- |
| School Modernization Program | 500,000 | 500,000 | --- | --- | --- | --- | --- | --- |
| Addition to Nelson St. Elem. Sch. | 500,000 | --- | --- | --- | --- | --- | --- | --- |
| New Elem. School in Elmwood | --- | --- | 800,000 | 950,000 | --- | --- | --- | --- |
| Sub Total | | | | | | | | <u>13,850,000</u> |
| <u>Traffic Engineering Department</u> | | | | | | | | |
| Traffic Signal Construction | 25,000* | 25,000* | 25,000* | 25,000* | 25,000* | 25,000* | 25,000* | --- |
| Parking Meter Replacement | 10,000* | 10,000* | 10,000* | 10,000* | 10,000* | 10,000* | 10,000* | --- |
| Sub Total | | | | | | | | <u>210,000</u> |
| <u>Downtown Master Plan</u> | | | | | | | | |
| Westminster Mall | 211,000*b | --- | --- | --- | --- | --- | --- | --- |
| Land Acquisition (City Hall) | --- | --- | 500,000 | --- | --- | --- | --- | --- |
| New City Hall & Lower Level Prkg. | --- | --- | --- | 1,800,000 | 1,800,000 | --- | --- | --- |
| Downtown Parking (Land Acquisition) | 646,694d | --- | --- | --- | --- | --- | --- | --- |
| Francis St. Extension | --- | --- | 500,000 | --- | --- | --- | --- | --- |
| Grace Square | --- | --- | 890,000 | --- | --- | --- | --- | --- |
| Sub Total | | | | | | | | <u>6,347,694</u> |
| <u>Special Project</u> | | | | | | | | |
| Fox Point Hurricane Barrier | 600,000 | --- | --- | --- | --- | --- | --- | <u>600,000</u> |
| ** Money Received from State for Park Property | 445,000** | --- | --- | --- | --- | --- | --- | --- |
| d Income on Land Acquired under Parking Authority | 84,694d | --- | --- | --- | --- | --- | --- | --- |
| *Current Revenue | 362,000* | 242,000* | 192,000* | 192,000* | 192,000* | 110,000* | 35,000* | <u>1,290,000</u> |
| Bonds | 7,742,973 | 9,310,000 | 8,215,000 | 5,800,000 | 2,550,000 | 6,570,000 | 1,175,000 | <u>40,032,973</u> |
| Total - Excluding Water Sup- ply Board | 8,634,667 | 9,552,000 | 8,407,000 | 5,992,000 | 2,742,000 | 6,680,000 | 1,210,000 | <u>42,007,667</u> |
| <u>WATER SUPPLY BOARD</u> | | | | | | | | |
| Constr. of the Northwesterly Trunk Main Reinforcement c | 250,000# | --- | --- | --- | --- | --- | --- | --- |
| 30" Southeasterly Trunk Main- loop Connection | 330,000# | --- | --- | --- | --- | --- | --- | --- |
| Installation of New Post Hydrants to Replace Existing Flush Hydrants | 180,000# | --- | --- | --- | --- | --- | --- | --- |
| Extension of 16" High Service Main to Serve Western Cranston Area | --- | 300,000# | 135,000# | --- | --- | --- | --- | --- |
| Reinforcement to Distribution System at the Neutaconkanut Conduit System | --- | --- | --- | 528,210# | --- | --- | --- | --- |
| Constr. of Additional Tunnel & Aque- duct from Treatment Plant to Distri- bution System | --- | 1,500,000# | 1,500,000# | 1,500,000# | 500,000# | --- | --- | --- |
| Expansion of Water Treatment Plant Facilities at Scituate | --- | --- | --- | 1,700,000# | 800,000# | --- | --- | --- |

WATER SUPPLY BOARD (Cont.)

| | <u>1964-65</u> | <u>1965-66</u> | <u>1966-67</u> | <u>1967-68</u> | <u>1968-69</u> | <u>1969-70</u> | <u>After</u> <u>1970</u> | <u>Total</u> <u>1964-70</u> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------------|--------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| # Water Depreciation & Ext. Fund | 760,000# | 1,800,000# | 1,635,000# | 3,728,210# | 1,300,000# | --- | --- | <u>9,223,210</u> |
| Grand Total - Including Water Supply Board | 9,394,667 | 11,352,000 | 10,042,000 | 9,720,210 | 4,042,000 | 6,680,000 | 1,210,000 | <u>51,259,877</u> |

Footnotes:

* Current Revenue

** Money Received from State for Park Property

Water Depreciation & Extension Fund

a This amount recommended for improvements

b \$80,000 of which will have to be appropriated
in the 1964-65 General Budgetc Previously identified as 24" High Service
Force Main Loop Connectiond \$562,000 is to be financed from existing bond authority and
the balance from income on land acquired from the authority

APPENDIX A

Table I
Current Status of Projects in
Recommended 1963-1964 Capital Budget

| <u>Code No.</u> | <u>Project</u> | <u>Present Status</u> | <u>Recom- mended 1963-64 \$</u> | <u>Current Esti- mate of Ex- penditures by Sept. 30, 1964 (c) \$</u> |
|--|--|-----------------------|---|--|
| CH1 | Modernization of Electrical System | To Be Started | 65,000* | 42,000* |
| FD3 | Apparatus Re- placement | Completed | 30,000* | 29,359* |
| PK21 | Remodel Elephant House | In Progress | 35,000* | |
| PL5 | Fire Protection Devices | Completed | 38,279* | 38,279* |
| PW3 | Sewer Construc- tion in Unim- proved Streets | In Progress | 125,000* | 112,000* |
| PW4 | Highway Con- struction in Un- improved Streets | In Progress | 150,000 | 73,000 |
| PW5 | Highway Recon- struction | In Progress | 100,000 | 55,000 |
| PW31 | Fox Point Hur- ricane Barrier | In Progress | 900,000 | 332,500 |
| PW35 | Sewage Disposal Unit at Fields Point(a) | In Progress | 238,000*(b) | 319,000* |
| PW36 | Sludge Incinera- tor at Fields Point(a) | In Progress | 481,250 | 577,000 |
| RD17 | Neighborhood Swimming Pool | In Progress | 100,000 | 25,000 |
| RD19 | Central-Clas- sical Playground | In Progress | 45,000 | 10,000 |
| RD6 | Playground Im- provement Program | In Progress | 35,000*(b) | 26,000* |
| D7-8 | East Side Renewal | In Progress | 125,000 | 144,000 |
| D9-8 | Weybosset Hill | In Progress | 1,200,000 | 1,459,800 |
| TE1 | Traffic Signal Construction | Completed | 4,600 | 4,428 |
| TE2 | Parking Meter Re- placement | In Progress | 10,000*(b) | 9,800* |
| D9G | Westminster Mall(a) | In Progress | 202,000 | 135,400 |
| *Current Revenue Bonds | | | 576,279 3,307,850 | 576,438* 2,816,128 |
| TOTAL (Exclusive of Water Supply Board | | | 3,884,125 | 3,392,566 |

(a) Planned under accelerated public works program.

(b) Estimates of City's share of the cost of the project.

(c) Estimates of expenditures represents cash disbursements not work done. The latter usually exceeds the former by about 10%.

Table 2
Comparative Summary
Capital Improvement Program
1964-1970

| <u>Fiscal Year</u> | <u>Requested</u> | | <u>Recommended</u> | |
|------------------------|---|---|---|---|
| | <u>Excluding Water Supply Board</u> | <u>Including Water Supply Board</u> | <u>Excluding Water Supply Board</u> | <u>Including Water Supply Board</u> |
| | \$ | \$ | \$ | \$ |
| 1964-65 | 8,693,667 | 9,453,667 | 8,634,667 | 9,394,667 |
| 1965-66 | 11,357,000 | 13,157,000 | 9,552,000 | 11,352,000 |
| 1966-67 | 7,327,000 | 8,962,000 | 8,407,000 | 10,042,000 |
| 1967-68 | 6,842,000 | 10,570,210 | 5,992,000 | 9,720,210 |
| 1968-69 | 942,000 | 2,242,000 | 2,742,000 | 4,042,000 |
| 1969-70 | <u>6,880,000</u> | <u>6,880,000</u> | <u>6,680,000</u> | <u>6,680,000</u> |
| Total | 42,041,667 | 51,264,877 | 42,007,667 | 51,230,877 |

Table 3

Estimated Net General and Long-Term Debt
and
Annual Debt Service
based on
Recommended Capital Improvement Program

| <u>Fiscal Year</u> | <u>Net Debt at End of Year</u> | <u>Annual Debt Service Charge</u> |
|--------------------|------------------------------------|---------------------------------------|
| 1964-1965 | \$57,486,652 | \$5,104,545 |
| 1965-1966 | 63,595,769 | 4,787,162 |
| 1966-1967 | 68,565,033 | 5,029,741 |
| 1967-1968 | 70,728,297 | 5,489,534 |
| 1968-1969 | 69,349,081 | 6,006,203 |
| 1969-1970 | 71,811,715 | 6,336,008 |
| 1970-1971 | 67,399,644 | 6,781,014 |
| 1971-1972 | 63,030,501 | 6,599,758 |
| <hr/> | | |
| 1972-1973 | 58,498,723 | 6,617,057 |
| 1973-1974 | 53,824,748 | 6,605,883 |
| 1974-1975 | 49,123,507 | 6,474,546 |
| 1975-1976 | 44,593,935 | 6,137,647 |
| 1976-1977 | 40,054,961 | 5,985,215 |
| 1977-1978 | 35,923,512 | 5,415,623 |
| 1978-1979 | 32,171,064 | 4,886,776 |

Note: 1. Assuming 5-year deferrals on bond issues in excess of \$1,000,000

All figures are exclusive of Water Supply Board. Figures assume new bond issues to be financed at 4%. Items within the Capital Improvement Program to be financed from current revenues are excluded.

Figures above line indicate the probable effect on net debt and debt service as the 1964-1970 Capital Improvement Program is accomplished and funded. Figures below the line indicate only the rate of decline in debt under the artificial assumption of no additional borrowing subsequent to completion of the 1964-1970 Program.

Source: City Controller. Predictions are based upon the schedule of Capital Improvement Projects for 1964-1970 and the anticipated schedule of funding the projects.

APPENDIX B
TABLES PRESENTING A
RECORD OF CITY OF PROVIDENCE FINANCES

1950 - 1964

TABLE I
GENERAL FUND RECEIPTS
City of Providence
1950-1964
(000)

| Year | Miscellaneous | Departmental Revenue | Rents and Interest | Grants-In-Aid | Racing Receipts | Property Taxes | Non-Revenue Receipts | Total |
|-------|---------------|----------------------|--------------------|---------------|-----------------|----------------|----------------------|----------|
| 1950 | \$ 820 | \$ 1,215 | \$ 108 | \$ 4,666 | \$ 803 | \$16,831 | \$ 302 | \$24,745 |
| 1951 | 832 | 1,251 | 225 | 3,844 | 718 | 17,180 | 350 | 24,400 |
| 1952 | 819 | 1,368 | 169 | 3,755 | 1,167 | 18,344 | 435 | 26,057 |
| 1953 | 834 | 1,514 | 251 | 3,579 | 1,289 | 18,733 | 483 | 26,683 |
| 1954 | 870 | 1,579 | 212 | 3,328 | 1,256 | 19,901 | 921 | 28,068 |
| 1955 | 881 | 1,618 | 221 | 3,536 | 1,373 | 20,055 | 759 | 28,442 |
| 1956 | 954 | 1,732 | 274 | 3,973 | 1,020 | 21,432 | 582 | 29,965 |
| 1957 | 990 | 1,624 | 276 | 3,985 | 1,158 | 22,875 | 411 | 31,319 |
| 1958 | 1,083 | 1,663 | 265 | 4,793 | 1,080 | 24,405 | 754 | 34,043 |
| 1959 | 1,952 | 2,365 | 315 | 3,976 | 815 | 24,650 | 702 | 34,776 |
| 1960 | 1,928 | 2,003 | 360 | 3,570 | 963 | 26,876 | 957 | 36,657 |
| 1961 | 1,880 | 2,043 | 345 | 4,852 | 1,059 | 26,629 | 1,103 | 37,911 |
| 1962 | 1,933 | 2,098 | 352 | 4,544 | 995 | 29,000 | 874 | 39,796 |
| 1963 | 1,893 | 2,100 | 358 | 4,926 | 1,259 | 29,694 | 1,260 | 41,490 |
| 1964* | 1,881 | 2,074 | 351 | 5,312 | 1,184 | 29,515 | 1,100 | 41,417 |

* Estimated

SOURCE: Annual Financial Reports of the City of Providence (Controller's Reports).

- NOTE: (1) These figures are exclusive of the Water Supply Board.
 (2) Miscellaneous includes these items from the general fund report on revenues in the Controller's Report: Business and Non-business, State shared Liquor Tax Licenses, Special Assessments, Fines, Donations, Sewer Rentals, and # Dog License Fees.
 (3) Departmental Revenue includes all items listed under total Departmental Revenue in the Controller's Report plus School Departmental Revenues listed separately in the School Fund.
 (4) Grants-In-Aid includes all items listed under General Fund Revenues in the Controller's Report plus Grants-In-Aid for schools and public school teacher's salaries as listed separately under the School Fund.
 (5) Total includes total General Fund Receipts (less the Water Supply Board) plus School Fund Receipts. The sum of the subtotals may not always equal the total column because the numbers have been rounded off to the nearest thousand.

A Chapter 7 Enabling Act Amendment Dated July 1, 1962 transferred dog license fees from School Fund to General Fund - Miscellaneous.

TABLE II
OPERATING EXPENDITURES
City of Providence
1950-1964
(000)

| Year | Miscellaneous | Debt Service | Pensions | Contributions | Public Schools | Parks and Recreation | Public Welfare | Public Health | Public Works | Public Safety | General Gov't | Total |
|-------|---------------|--------------|----------|---------------|----------------|----------------------|----------------|---------------|--------------|---------------|---------------|-----------|
| 1950 | \$ 125 | \$ 3,396 | \$ 1,121 | \$ 299 | \$ 6,237 | \$ 531 | \$ 3,517 | \$ 944 | \$ 3,500 | \$ 3,756 | \$ 950 | \$ 24,376 |
| 1951 | 190 | 3,569 | 1,150 | 305 | 6,277 | 538 | 2,522 | 966 | 3,605 | 3,742 | 945 | 23,809 |
| 1952 | 447 | 3,652 | 1,291 | 328 | 6,596 | 662 | 2,393 | 1,200 | 3,621 | 4,143 | 1,138 | 25,471 |
| 1953 | 207 | 3,538 | 1,471 | 333 | 7,239 | 633 | 2,055 | 1,271 | 3,762 | 4,152 | 1,071 | 25,731 |
| 1954 | 761 | 3,471 | 1,563 | 362 | 7,363 | 692 | 1,954 | 1,367 | 3,973 | 4,546 | 1,163 | 27,215 |
| 1955 | 305 | 3,512 | 1,479 | 421 | 7,917 | 697 | 2,203 | 1,493 | 3,857 | 4,692 | 1,220 | 27,796 |
| 1956 | 293 | 3,592 | 1,526 | 438 | 8,660 | 763 | 2,229 | 1,560 | 4,355 | 4,899 | 1,294 | 29,609 |
| 1957 | 460 | 3,684 | 1,591 | 522 | 8,921 | 1,121 | 2,323 | 1,493 | 4,102 | 5,130 | 1,288 | 30,635 |
| 1958 | 461 | 3,880 | 1,592 | 513 | 9,791 | 896 | 2,493 | 1,614 | 4,401 | 6,016 | 1,417 | 33,074 |
| 1959 | 611 | 4,232 | 1,618 | 521 | 10,489 | 838 | 2,649 | 1,640 | 4,334 | 6,021 | 1,374 | 34,327 |
| 1960 | 767 | 4,045 | 1,728 | 535 | 10,908 | 916 | 2,351 | 1,777 | 4,743 | 6,506 | 1,510 | 35,786 |
| 1961 | 832 | 4,189 | 1,950 | 544 | 11,412 | 956 | 2,216 | 1,814 | 4,709 | 6,546 | 1,501 | 36,668 |
| 1962 | 1,387 | 3,991 | 1,949 | 560 | 12,325 | 1,033 | 1,667 | 1,855 | 5,163 | 7,058 | 1,704 | 38,692 |
| 1963 | 1,030 | 4,754 | 2,098 | 594 | 12,598 | 1,124 | 1,804 | 1,846 | 5,275 | 7,269 | 1,652 | 40,044 |
| 1964* | 944 | 5,030 | 2,183 | 626 | 12,597 | 1,213 | 2,064 | 2,030 | 5,449 | 7,413 | 1,769 | 41,318 |

*Estimated

SOURCE: Annual Financial Reports of the City of Providence.

NOTES: (1) These figures are exclusive of the Water Supply Board.

(2) The totals in each category are based on General Fund Expenditures except for the Public Schools Account. The total expenditure for public schools is listed separately under the School Fund and includes expenditures additional to those made from the General Fund.

(3) The Parks and Recreation category includes the expenditures for "Celebrations" listed separately in the Controller's Report.

TABLE II (cont'd)

- (4) "General Government" expenditure is obtained by adding the totals for financial and for general administration.
- (5) As of 1952, the Fire Insurance Fund was added to the Miscellaneous category.
- (6) Beginning in 1952 the expenditures for Public Bath Houses and Public Comfort Stations are included under Public Health rather than under Public Works.
- (7) The sum of the subtotals may not always equal the total column because the numbers have been rounded off to the nearest thousand.

TABLE 111

GENERAL FUND RECEIPTS AND OPERATING EXPENDITURES
 City of Providence
 1950 - 1964
 (000)

| Year | Total General Fund Receipts | Total Operating Expenditures | Excess of General Fund Receipts Over Operating Expenditures |
|-------|-----------------------------------|------------------------------------|---|
| 1950 | \$ 24,745 | \$ 24,376 | \$ 369 |
| 1951 | 24,400 | 23,809 | 591 |
| 1952 | 26,057 | 25,471 | 586 |
| 1953 | 26,683 | 25,731 | 952 |
| 1954 | 28,068 | 27,215 | 853 |
| 1955 | 28,442 | 27,796 | 646 |
| 1956 | 29,965 | 29,609 | 356 |
| 1957 | 31,319 | 30,635 | 684 |
| 1958 | 34,043 | 33,074 | 969 |
| 1959 | 34,776 | 34,327 | 449 |
| 1960 | 36,657 | 35,786 | 871 |
| 1961 | 37,911 | 36,668 | 1,243 |
| 1962 | 39,796 | 38,692 | 1,104 |
| 1963 | 41,490 | 40,044 | 1,446 |
| 1964* | 41,417 | 41,318 | 99 |

* Estimated

SOURCE: Annual Financial Reports of the City of Providence.

NOTE: Exclusive of the Water Supply Board.

TABLE IV
WATER SUPPLY BOARD OPERATIONS
City of Providence
1950-1963
(000)

| Year | Gross Water Receipts | Operating Expenditures | Operating Surplus | Net Debt |
|------|-------------------------|---------------------------|----------------------|----------|
| 1950 | \$ 2,283 | \$ 1,842 | \$ 441 | \$ 6,594 |
| 1951 | 2,293 | 1,983 | 305 | 6,205 |
| 1952 | 2,377 | 2,003 | 374 | 5,752 |
| 1953 | 2,437 | 2,039 | 408 | 5,473 |
| 1954 | 2,450 | 1,963 | 487 | 5,056 |
| 1955 | 2,545 | 2,055 | 490 | 4,532 |
| 1956 | 2,608 | 2,165 | 443 | 4,071 |
| 1957 | 2,585 | 2,151 | 434 | 3,586 |
| 1958 | 2,592 | 2,318 | 274 | 3,138 |
| 1959 | 2,632 | 2,320 | 312 | 2,609 |
| 1960 | 2,859 | 2,341 | 518 | 2,361 |
| 1961 | 3,110 | 2,403 | 707 | 3,450 |
| 1962 | 3,235 | 2,506 | 730 | 3,512 |
| 1963 | 3,315 | 2,410 | 905 | 3,311 |

SOURCE: City Controller and Board of Commissioners of Sinking Funds.

NOTE: Net Debt as of September 30, 1950 - 1963.

TABLE V
NET GENERAL LONG-TERM DEBT
AND
ANNUAL DEBT SERVICE CHARGE
City of Providence
1950-1963
(000)

| Year | Net Debt | Annual Debt Service Charge |
|------|-----------|-------------------------------|
| 1950 | \$ 43,681 | \$ 3,396 |
| 1951 | 43,752 | 3,569 |
| 1952 | 43,305 | 3,652 |
| 1953 | 42,037 | 3,538 |
| 1954 | 42,248 | 3,471 |
| 1955 | 41,756 | 3,512 |
| 1956 | 39,672 | 3,592 |
| 1957 | 42,204 | 3,684 |
| 1958 | 44,090 | 3,880 |
| 1959 | 45,049 | 4,232 |
| 1960 | 44,842 | 4,045 |
| 1961 | 51,105 | 4,189 |
| 1962 | 54,365 | 3,991 |
| 1963 | 53,946 | 4,754 |

SOURCE: City Controller and Annual Report of City Treasurer

NOTE: These figures are exclusive of the Water Supply Board.
The annual debt service includes payment of principal
and interest.

Net Debt, exclusive of Water Supply Debt is determined
as follows:

| | |
|---|-------------------|
| For 1963 - Total Serial Bonds | \$ 49,329,000 |
| Less Premiums on Serial Bonds, Housing Authority Reserve and Proceeds from Real Estate Sales Capital Debt Fund | 372,385 |
| | <u>48,956,615</u> |
| Plus Notes Payable | 4,989,329 |
| Net Debt | \$53,945,944 |

TABLE VI
NET GENERAL LONG-TERM DEBT

By Purpose
City of Providence
1958-1963
(000)

| Purpose | Amount of Debt | |
|---|----------------|------------|
| | 1958 | 1963 |
| Addition to Central Library | \$ 1,950 | \$ 1,465 |
| Area Development | 2,060 | 11,892 |
| Funding - Operating Deficit | 495 | 120 |
| Garage and Warehouse | 760 | 560 |
| Highways | 6,926 | 6,758 |
| Highway Equipment Building | --- | 810 |
| Housing | 2,245 | 1,678 |
| Incinerator and Sewerage Disposal | 1,552 | --- |
| Hurricane Barrier | --- | 2,544 |
| Municipal Dock | 1,201 | 2,938 |
| Off-Street Parking Facilities | --- | 1,088 |
| Parks and Playground | 1,717 | 2,701 |
| Police and Fire | 1,591 | 1,137 |
| Public Improvements | 1,383 | 420 |
| Refunding | 5,054 | 2,592 |
| Rehabilitation-Hurricane | 1,220 | 370 |
| Schools | 6,546 | 6,979 |
| Modernization School Buildings | 1,525 | 3,150 |
| School Athletic Fields | 918 | 694 |
| Sewerage Disposal | --- | 1,064 |
| Sewerage Treatment | 4,100 | 3,360 |
| Sewer Construction | 1,232 | 1,638 |
| Traffic Signal Installation | 400 | 360 |
| Unemployment Relief | 2,169 | --- |
| W. P. A. | 57 | --- |
| World War Memorial | 40 | --- |
| Total | \$45,141 | \$54,318 |
| Less Premiums on Bond Sold and Surplus in Sinking Fund Alloc- ated to General Debt | <u>1,051</u> | <u>---</u> |
| Less Premiums on Bonds Sold, Valley View Housing Reserve and Proceeds from Real Estate Sales for Redemption of City Debt | <u>---</u> | <u>372</u> |
| Capital Debt Fund | <u>---</u> | <u>---</u> |
| Net Debt | \$44,090 | \$53,946 |

SOURCE: Annual Financial Reports of the City of Providence.

NOTE: Exclusive of Water Supply Board