

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2019-38

No. 433 AN ORDINANCE MAKING AN APPROPRIATION OF FORTY TWO MILLION FIVE HUNDRED SIXTY ONE THOUSAND EIGHT HUNDRED ELEVEN DOLLARS (\$42,561,811), FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Approved October 11, 2019

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2019-2020

REVENUES:	Transfer from Water Operations	\$	27,300,000
	Bond Proceeds/Line of Credit		13,490,000
	Carryover from prior year		1,515,324
	Interest Income		30,000
	Interest Income Other		226,488
	TOTAL REVENUE & OTHER FIN SOURCES	\$	42,561,811

EXPENSES:	Salaries/Fringes and Retirement	\$	831,428
	Transfer to Operations-Labor		1,261,814
	Transfer to Operations-Materials		1,000,000
	Replacement Projects/Revenue		28,426,000
	Debt Service		6,469,215
	TOTAL EXPENSES	\$	37,988,457

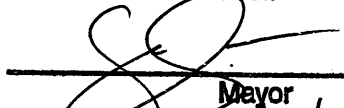
SURPLUS/(DEFICIT)	<u>\$</u>	<u>4,573,354</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2019.

**IN CITY COUNCIL
SEP 19 2019
FIRST READING
READ AND PASSED**

 **CLERK**

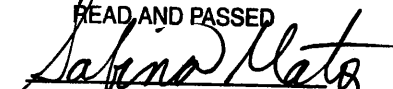
I HEREBY APPROVE.

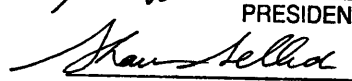


Mayor
Date: 10/11/19

**IN CITY
COUNCIL**

**OCT 03 2019
FINAL READING
READ AND PASSED**



PRESIDENT


CLERK