

**CHAPTER 2019-38**

**No. 433 AN ORDINANCE MAKING AN APPROPRIATION OF FORTY TWO MILLION FIVE HUNDRED SIXTY ONE THOUSAND EIGHT HUNDRED ELEVEN DOLLARS (\$42,561,811), FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

**Approved October 11, 2019**

*Be it ordained by the City of Providence:*

**Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2019-2020**

REVENUES:	Transfer from Water Operations	\$ 27,300,000
	Bond Proceeds/Line of Credit	13,490,000
	Carryover from prior year	1,515,324
	Interest Income	30,000
	Interest Income Other	226,488
	<b>TOTAL REVENUE &amp; OTHER FIN SOURCES</b>	<b>\$ 42,561,811</b>
EXPENSES:	Salaries/Fringes and Retirement	\$ 831,428
	Transfer to Operations-Labor	1,261,814
	Transfer to Operations-Materials	1,000,000
	Replacement Projects/Revenue	28,426,000
	Debt Service	6,469,215
	<b>TOTAL EXPENSES</b>	<b>\$ 37,988,457</b>
SURPLUS/(DEFICIT)		<u>\$ 4,573,354</u>

Section 2. This ordinance shall take effect retroactive to July 1, 2019.

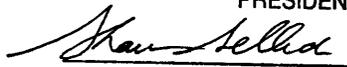
**IN CITY COUNCIL  
SEP 19 2019  
FIRST READING  
READ AND PASSED**

  
\_\_\_\_\_  
CLERK

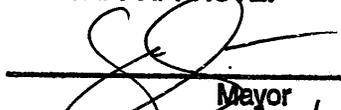
**IN CITY  
COUNCIL**

**OCT 03 2019  
FINAL READING  
READ AND PASSED**

  
\_\_\_\_\_  
PRESIDENT

  
\_\_\_\_\_  
CLERK

**I HEREBY APPROVE.**

  
\_\_\_\_\_  
Mayor

Date: 10/11/19