

RESOLUTION OF THE CITY COUNCIL

No. 191

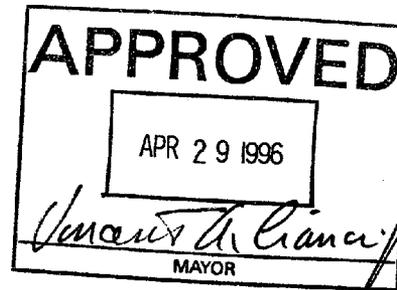
Approved April 29, 1996

RESOLVED, that the City Council endorses and urges passage by the General Assembly of Senate Bill 96-S 3027 and House Bill 96-H 8541 Relating to Tax Sales in Bulk, in substantially the form attached.

IN CITY COUNCIL
APR 18 1996
READ AND PASSED

Evelyn V. Fargnoli
ACTING PRES.

Michael K. Clement
CLERK



IN CITY COUNCIL
MAR 21 1996
FIRST READING
REFERRED TO COMMITTEE ON
CLERK

THE COMMITTEE ON
State Rep. [Signature]
Approves Passage of
The Within Resolution
Sen. M. [Signature]
APR 15 1996
Clerk

Carroll [Signature]

STATE OF RHODE ISLAND

96-S 3027

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1996

AN ACT

RELATING TO TAX SALES IN BULK

96-S 3027

Introduced By: Senators Goodwin and Roney
(BY REQUEST)

Date Introduced: February 6, 1996

Referred To: Senate Committee on
Finance

It is enacted by the General Assembly as follows:

- 1 Section 1. Chapter 5 of Title 44 of the General Laws entitled "Tax Sales"
2 is hereby amended by adding thereto the following section:
3 44-5-57. Authority granted to City and Town Collector's to assign and
4 transfer tax liens in bulk.
5 (a) Notwithstanding any of the provisions of Chapter 9, Title 44, any city
6 or town may by resolution of its legislative body authorize its collector to assign,
7 for consideration, any and all liens for taxes assessed against any person in such
8 city or town on real estate as constituted pursuant to Section 44-9-1.
9 (b) The Cities and towns may make regulations for the possession,
10 management and sale or assignment, either individually or in bulk, of land
11 purchased or taken for taxes, not inconsistent with law or the right of redemption.
12 (c) The Collector of any city or town holding a tax title may assign and
13 transfer such tax title, individually or in bulk, with other tax titles, either by public
14 auction to the highest bidder or by direct sale, provided that the minimum sum so
15 paid for such assignment is not less than the total amount necessary for the
16 redemption of each individual tax title so assigned or at a rate which may be
17 discounted to reflect uncollectable factors.

96-S 3027

1 (d) The Collector may execute and deliver on behalf of the city or town any
2 instrument necessary therefore and accept on behalf of the city or town appropriate
3 consideration pursuant to said regulations.

4 (e) The assignee or assignees of such liens shall have and possess the same
5 powers and rights at law and in equity as such city or town collector would have if
6 the lien had not been assigned with regard to the precedence and priority of such
7 lien, the accrual of interest and the fees and expenses of collections;

8 (f) The assignee shall have the same rights to enforce such liens as any
9 private party holding a lien on real property.

10 Section 2. This Act shall take effect on passage.

EXPLANATION OF AN ACT

RELATING TO TAX SALES IN BULK

* * *

1 This act permits a city or town to enact legislation authorizing its collector
2 to assign, for a consideration, tax liens in bulk.
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1996

96-H 8541

AN ACT

RELATING TO TAX SALES IN BULK

96-H 8541

Introduced by: Reps. Fox, Neura,
Slater, Smith, Williams

Date Introduced: February 6, 1996

Referred To: Committee on Finance

It is enacted by the General Assembly as follows:

1 Section 1. Chapter 5 of Title 44 of the General Laws entitled "Tax Sales"
2 is hereby amended by adding thereto the following section:

3 44-5-57. Authority granted to City and Town Collector's to assign and
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96-H 8541

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RELATING TO TAX SALES IN BULK

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